

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Shoreview

**+ 19.6%**

Change in  
New Listings

**- 39.2%**

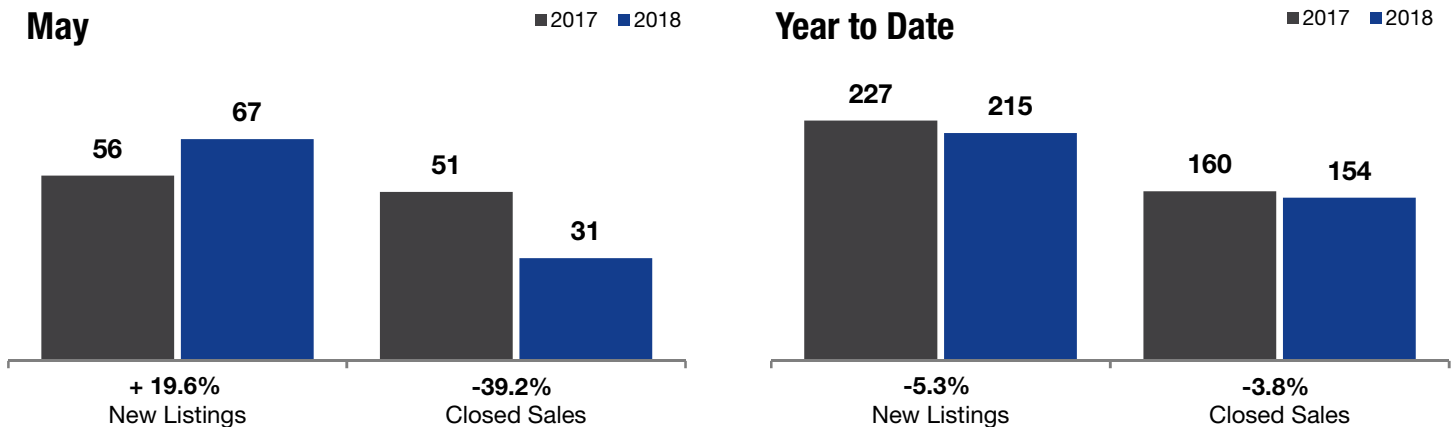
Change in  
Closed Sales

**+ 14.2%**

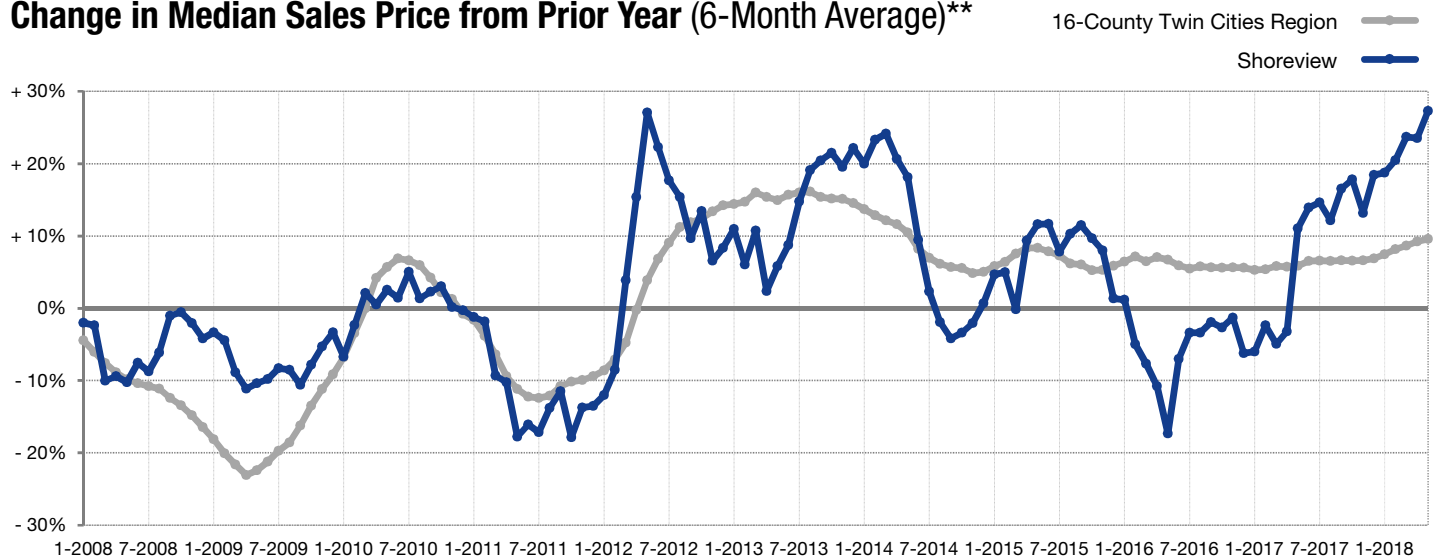
Change in  
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	56	67	+ 19.6%	227	215	-5.3%
Closed Sales	51	31	-39.2%	160	154	-3.8%
Median Sales Price*	\$262,750	<b>\$300,000</b>	+ 14.2%	\$215,285	<b>\$261,250</b>	+ 21.4%
Average Sales Price*	\$287,002	<b>\$310,442</b>	+ 8.2%	\$275,108	<b>\$279,700</b>	+ 1.7%
Price Per Square Foot*	\$137	<b>\$151</b>	+ 10.3%	\$139	<b>\$149</b>	+ 7.0%
Percent of Original List Price Received*	100.5%	<b>102.8%</b>	+ 2.3%	98.6%	<b>100.1%</b>	+ 1.5%
Days on Market Until Sale	43	<b>25</b>	-41.9%	56	<b>33</b>	-41.1%
Inventory of Homes for Sale	61	<b>45</b>	-26.2%	--	--	--
Months Supply of Inventory	1.6	<b>1.2</b>	-25.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.