

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
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Shoreview

- 3.2%

Change in
New Listings

- 5.2%

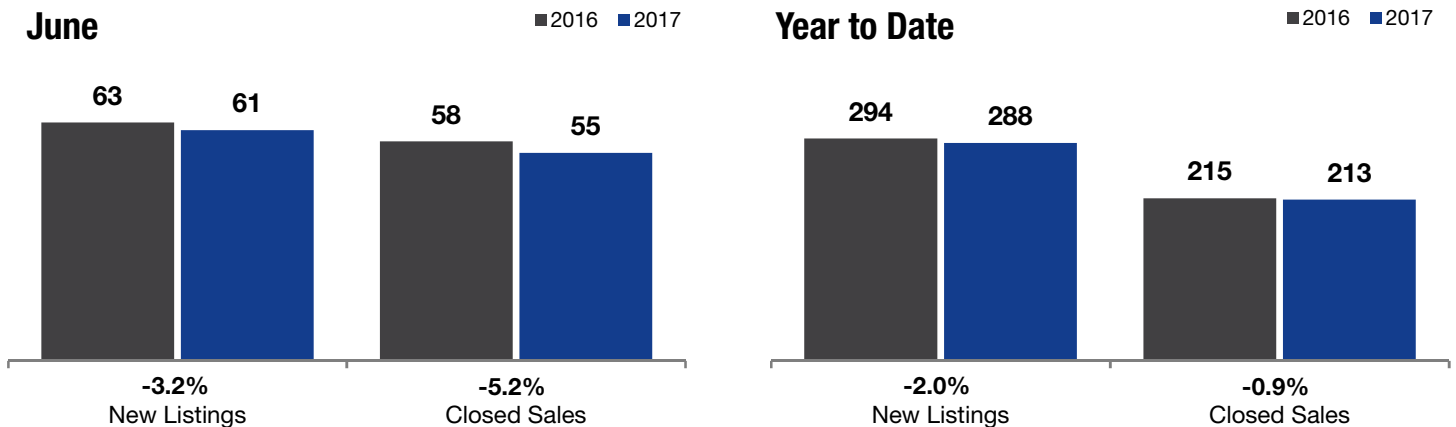
Change in
Closed Sales

+ 7.8%

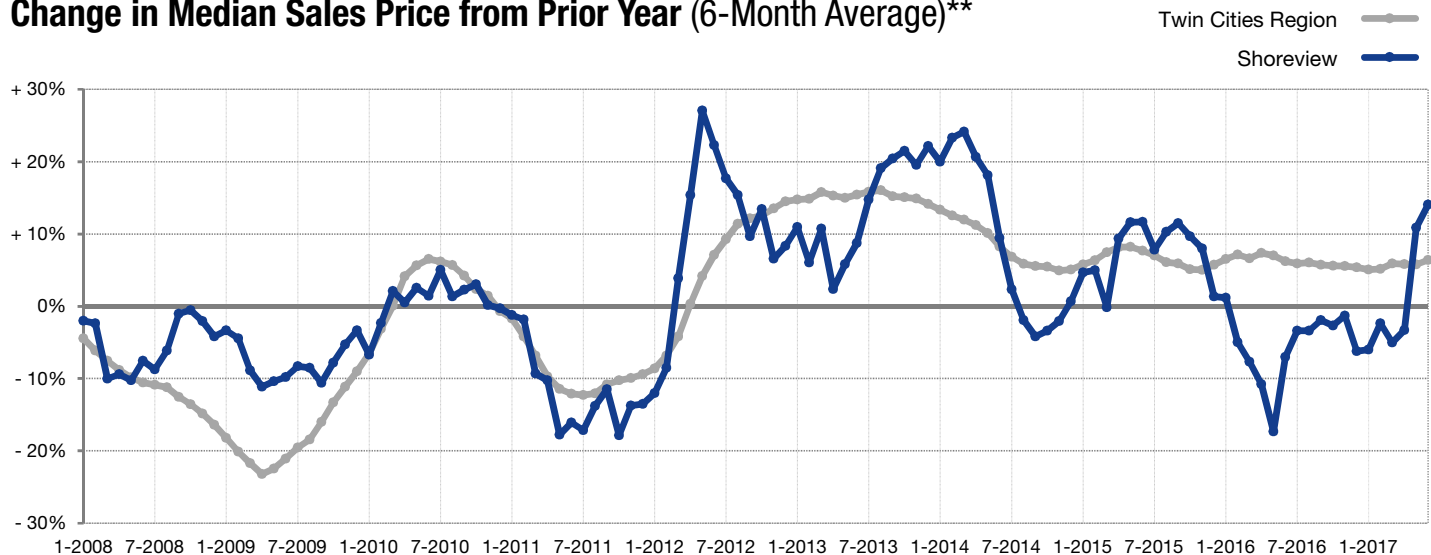
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	63	61	-3.2%	294	288	-2.0%
Closed Sales	58	55	-5.2%	215	213	-0.9%
Median Sales Price*	\$269,000	\$290,000	+ 7.8%	\$225,000	\$242,575	+ 7.8%
Average Sales Price*	\$307,832	\$318,886	+ 3.6%	\$259,070	\$286,884	+ 10.7%
Price Per Square Foot*	\$141	\$142	+ 1.2%	\$128	\$140	+ 9.1%
Percent of Original List Price Received*	98.7%	99.2%	+ 0.5%	96.9%	98.8%	+ 2.0%
Days on Market Until Sale	42	43	+ 2.4%	61	53	-13.1%
Inventory of Homes for Sale	82	63	-23.2%	--	--	--
Months Supply of Inventory	2.1	1.6	-23.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.