

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Shoreview

**- 6.3%**

Change in  
New Listings

**- 2.3%**

Change in  
Closed Sales

**+ 12.7%**

Change in  
Median Sales Price

	November			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	32	30	-6.3%	527	508	-3.6%
Closed Sales	43	42	-2.3%	431	423	-1.9%
Median Sales Price*	\$199,950	<b>\$225,250</b>	+ 12.7%	\$223,000	<b>\$250,000</b>	+ 12.1%
Average Sales Price*	\$233,095	<b>\$252,018</b>	+ 8.1%	\$250,723	<b>\$280,493</b>	+ 11.9%
Price Per Square Foot*	\$126	<b>\$133</b>	+ 5.6%	\$129	<b>\$142</b>	+ 9.3%
Percent of Original List Price Received*	96.9%	<b>96.6%</b>	-0.3%	97.2%	<b>98.6%</b>	+ 1.4%
Days on Market Until Sale	49	44	-10.2%	53	45	-15.1%
Inventory of Homes for Sale	66	43	-34.8%	--	--	--
Months Supply of Inventory	1.7	1.2	-29.4%	--	--	--

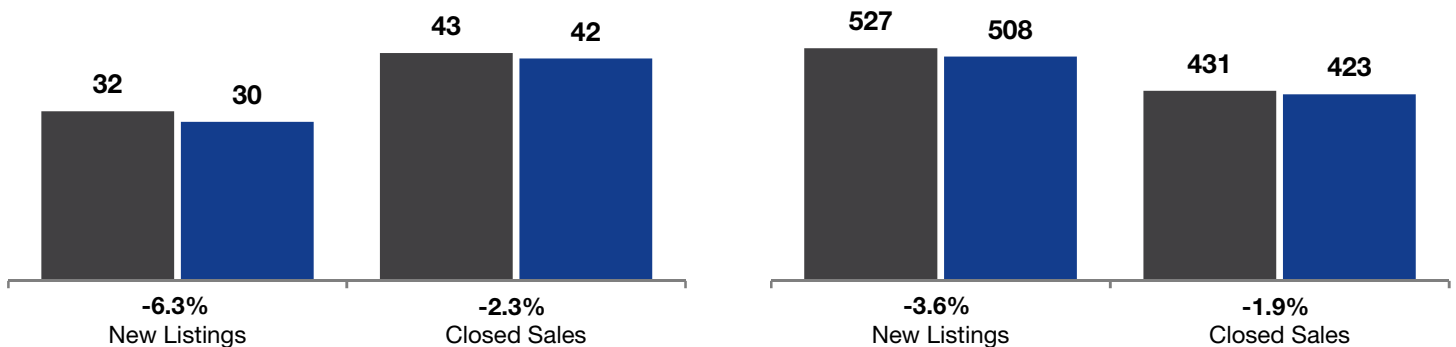
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2016 ■ 2017

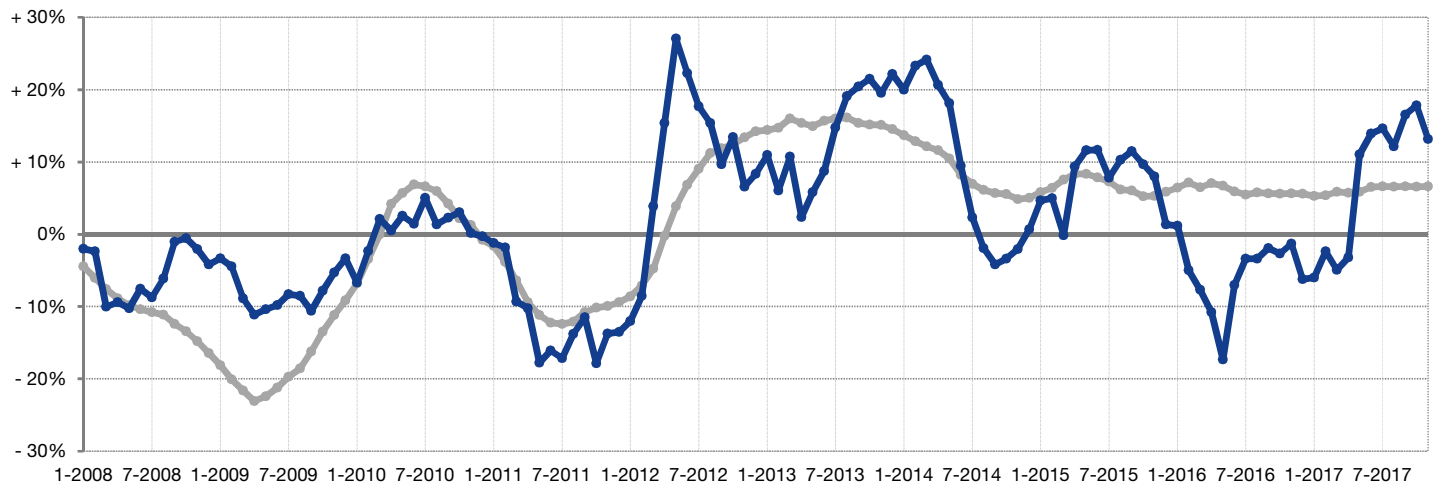
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Shoreview —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.