

# Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Shoreview

**- 19.2%**

Change in  
New Listings

**- 32.5%**

Change in  
Closed Sales

**+ 9.4%**

Change in  
Median Sales Price

### September

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	52	42	-19.2%	441	406	-7.9%
Closed Sales	40	27	-32.5%	348	333	-4.3%
Median Sales Price*	\$272,000	<b>\$297,500</b>	+ 9.4%	\$250,000	<b>\$270,500</b>	+ 8.2%
Average Sales Price*	\$261,840	<b>\$325,471</b>	+ 24.3%	\$282,088	<b>\$295,894</b>	+ 4.9%
Price Per Square Foot*	\$145	<b>\$151</b>	+ 3.9%	\$142	<b>\$153</b>	+ 8.0%
Percent of Original List Price Received*	98.6%	<b>98.9%</b>	+ 0.3%	99.0%	<b>100.1%</b>	+ 1.1%
Days on Market Until Sale	31	<b>28</b>	-9.7%	45	<b>30</b>	-33.3%
Inventory of Homes for Sale	68	<b>60</b>	-11.8%	--	--	--
Months Supply of Inventory	1.8	<b>1.6</b>	-11.1%	--	--	--

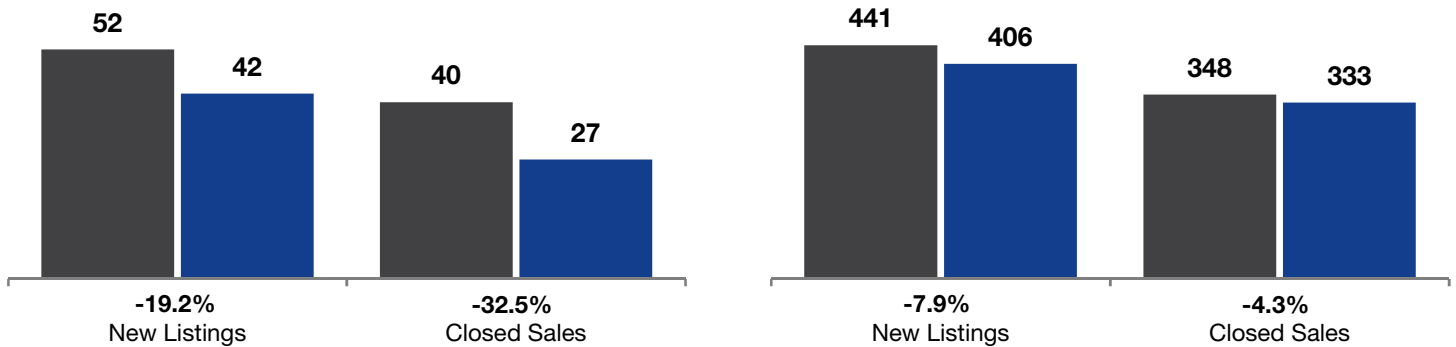
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2017 ■ 2018

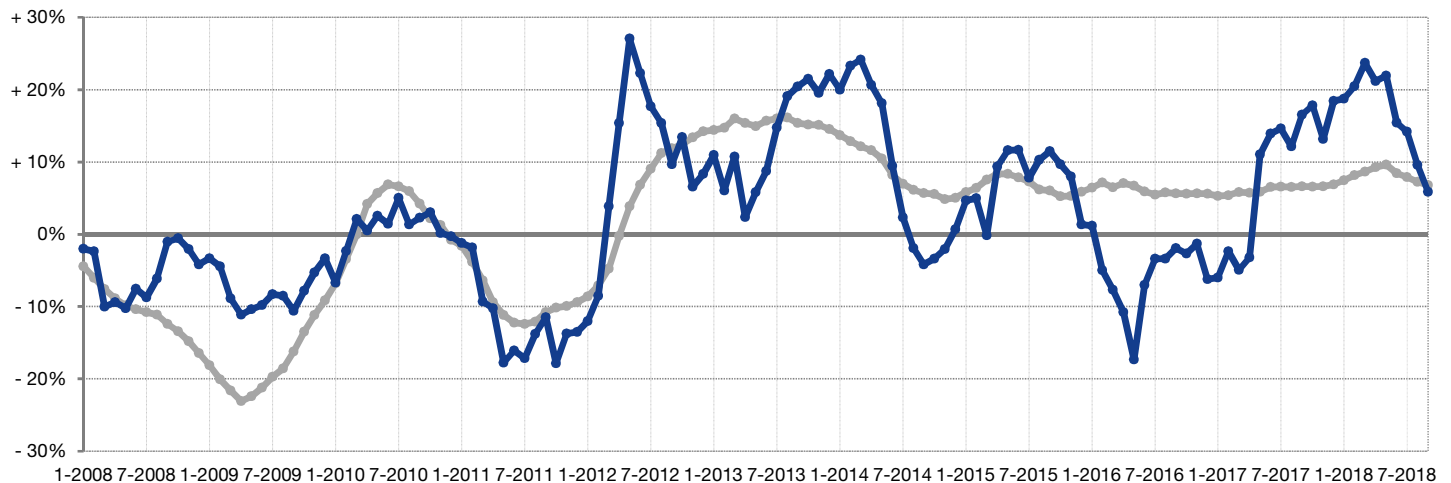
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Shoreview —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.