

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Shoreview

**- 42.0%**

**+ 27.8%**

**+ 7.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	69	40	-42.0%	404	389	-3.7%
Closed Sales	36	46	+ 27.8%	298	306	+ 2.7%
Median Sales Price*	\$241,000	<b>\$259,000</b>	+ 7.5%	\$224,900	<b>\$249,000</b>	+ 10.7%
Average Sales Price*	\$253,245	<b>\$297,816</b>	+ 17.6%	\$253,459	<b>\$285,269</b>	+ 12.6%
Price Per Square Foot*	\$129	<b>\$148</b>	+ 15.1%	\$128	<b>\$142</b>	+ 10.4%
Percent of Original List Price Received*	97.6%	<b>99.3%</b>	+ 1.7%	97.2%	<b>99.0%</b>	+ 1.9%
Days on Market Until Sale	53	41	-22.6%	58	46	-20.7%
Inventory of Homes for Sale	90	62	-31.1%	--	--	--
Months Supply of Inventory	2.4	1.6	-33.3%	--	--	--

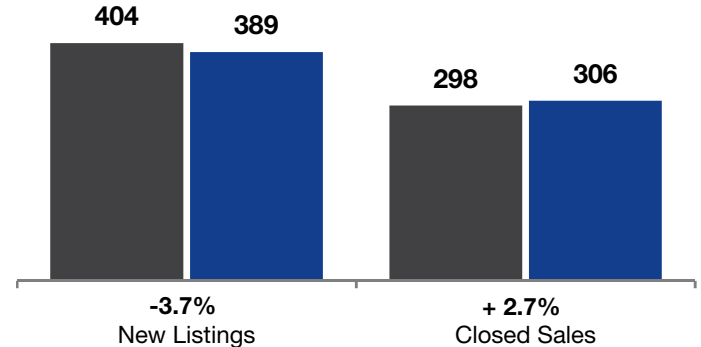
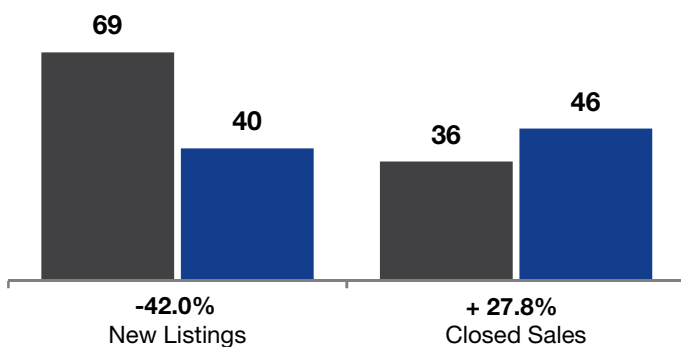
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2016 ■ 2017

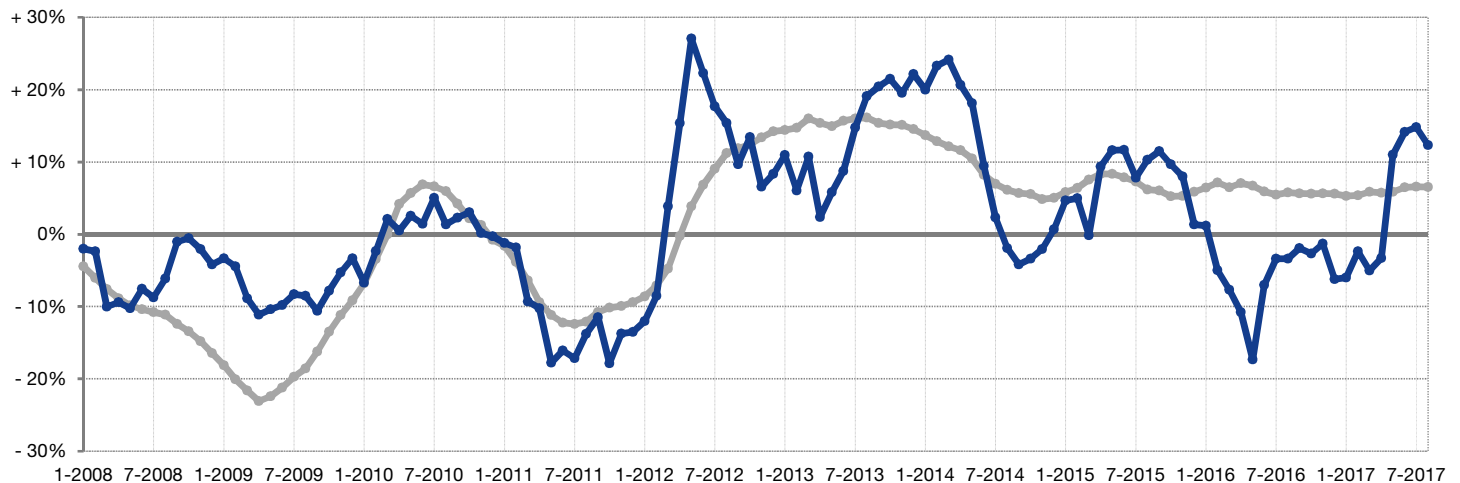
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region — 16-County Twin Cities Region  
Shoreview — Shoreview



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.