

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Shoreview

- 14.6%

+ 48.1%

+ 8.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	48	41	-14.6%	171	148	-13.5%
Closed Sales	27	40	+ 48.1%	109	123	+ 12.8%
Median Sales Price*	\$259,000	\$279,900	+ 8.1%	\$196,500	\$259,900	+ 32.3%
Average Sales Price*	\$301,357	\$278,346	-7.6%	\$269,601	\$271,823	+ 0.8%
Price Per Square Foot*	\$161	\$156	-3.2%	\$140	\$148	+ 5.9%
Percent of Original List Price Received*	99.1%	101.4%	+ 2.3%	97.8%	99.4%	+ 1.6%
Days on Market Until Sale	45	22	-51.1%	62	35	-43.5%
Inventory of Homes for Sale	58	24	-58.6%	--	--	--
Months Supply of Inventory	1.5	0.6	-60.0%	--	--	--

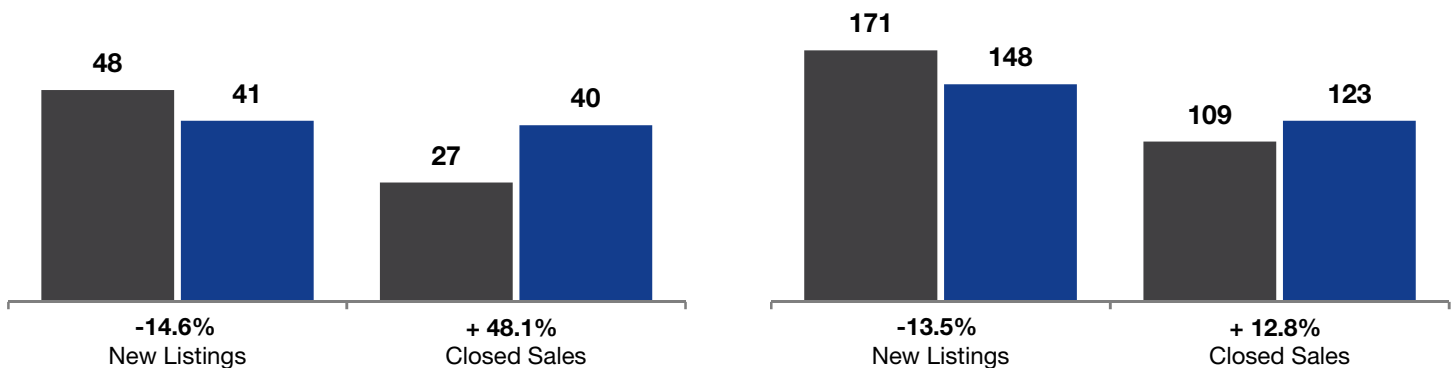
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

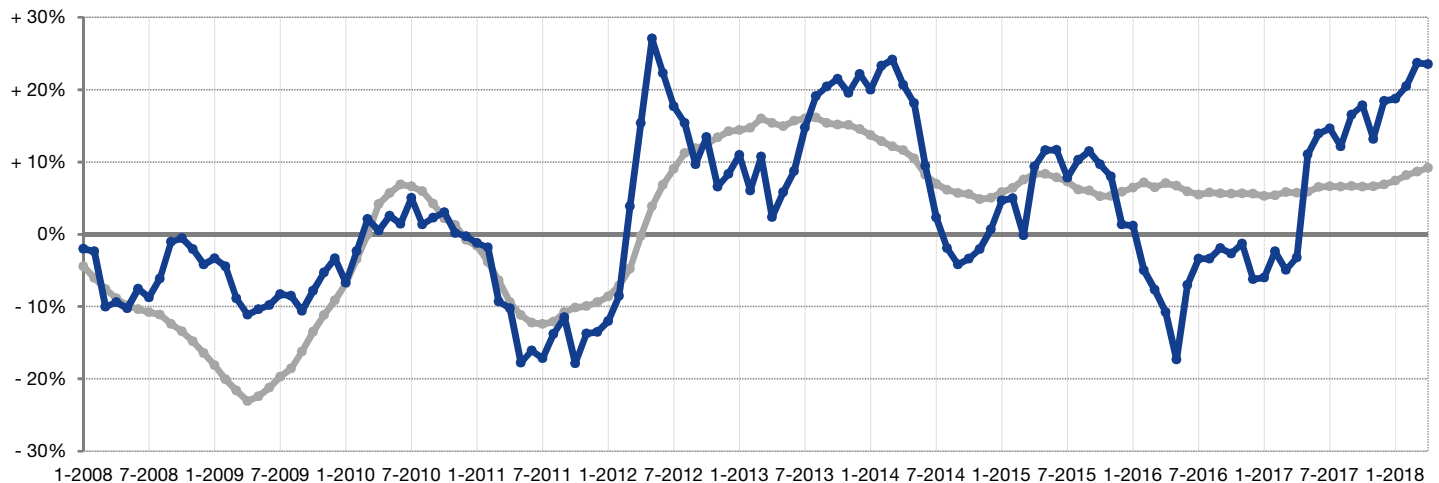
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Shoreview —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.