

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Shoreview

- 2.0%

Change in
New Listings

- 46.0%

Change in
Closed Sales

+ 7.6%

Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	49	48	-2.0%	175	171	-2.3%
Closed Sales	50	27	-46.0%	115	108	-6.1%
Median Sales Price*	\$240,750	\$259,000	+ 7.6%	\$210,000	\$197,000	-6.2%
Average Sales Price*	\$284,184	\$301,357	+ 6.0%	\$246,165	\$270,379	+ 9.8%
Price Per Square Foot*	\$129	\$161	+ 24.6%	\$124	\$140	+ 12.9%
Percent of Original List Price Received*	97.6%	99.1%	+ 1.5%	96.2%	97.8%	+ 1.7%
Days on Market Until Sale	81	45	-44.4%	73	62	-15.1%
Inventory of Homes for Sale	69	56	-18.8%	--	--	--
Months Supply of Inventory	1.7	1.4	-17.6%	--	--	--

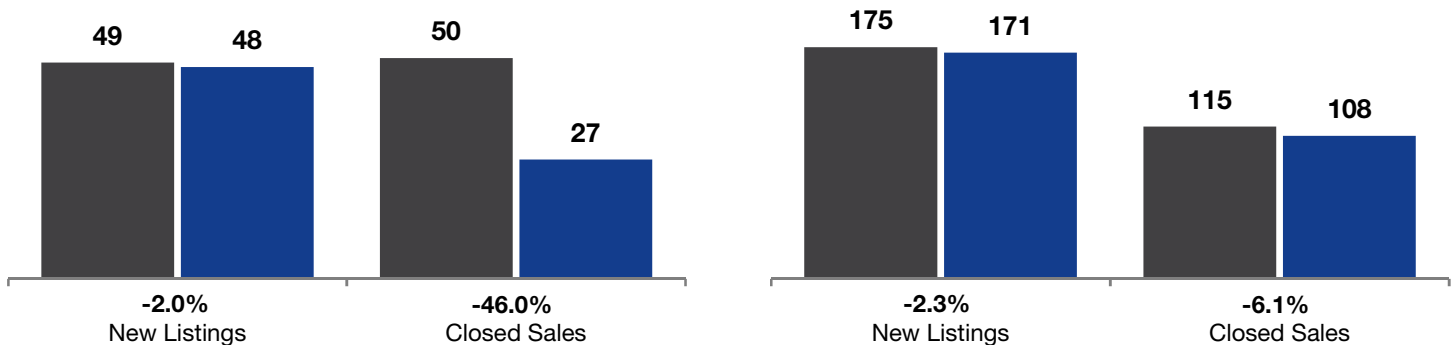
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

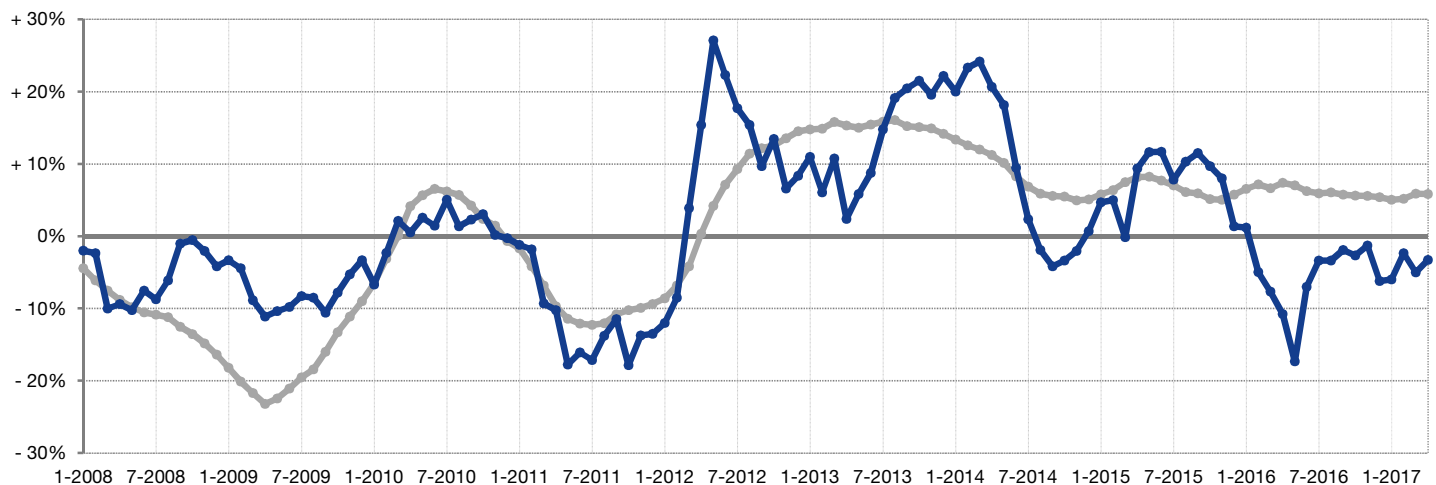
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Shoreview —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.