

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Shoreview

- 14.0%

Change in
New Listings

- 19.5%

Change in
Closed Sales

+ 19.9%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	43	37	-14.0%	495	478	-3.4%
Closed Sales	41	33	-19.5%	388	379	-2.3%
Median Sales Price*	\$226,831	\$272,000	+ 19.9%	\$225,000	\$251,000	+ 11.6%
Average Sales Price*	\$264,103	\$300,061	+ 13.6%	\$252,702	\$283,952	+ 12.4%
Price Per Square Foot*	\$137	\$148	+ 8.3%	\$130	\$143	+ 9.9%
Percent of Original List Price Received*	96.9%	97.6%	+ 0.7%	97.2%	98.9%	+ 1.7%
Days on Market Until Sale	43	37	-14.0%	53	44	-17.0%
Inventory of Homes for Sale	85	57	-32.9%	--	--	--
Months Supply of Inventory	2.2	1.5	-31.8%	--	--	--

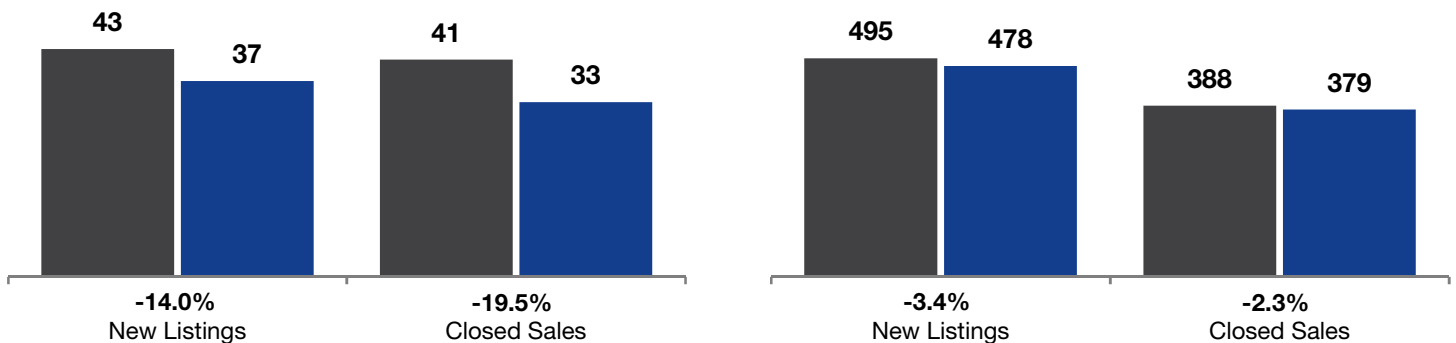
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

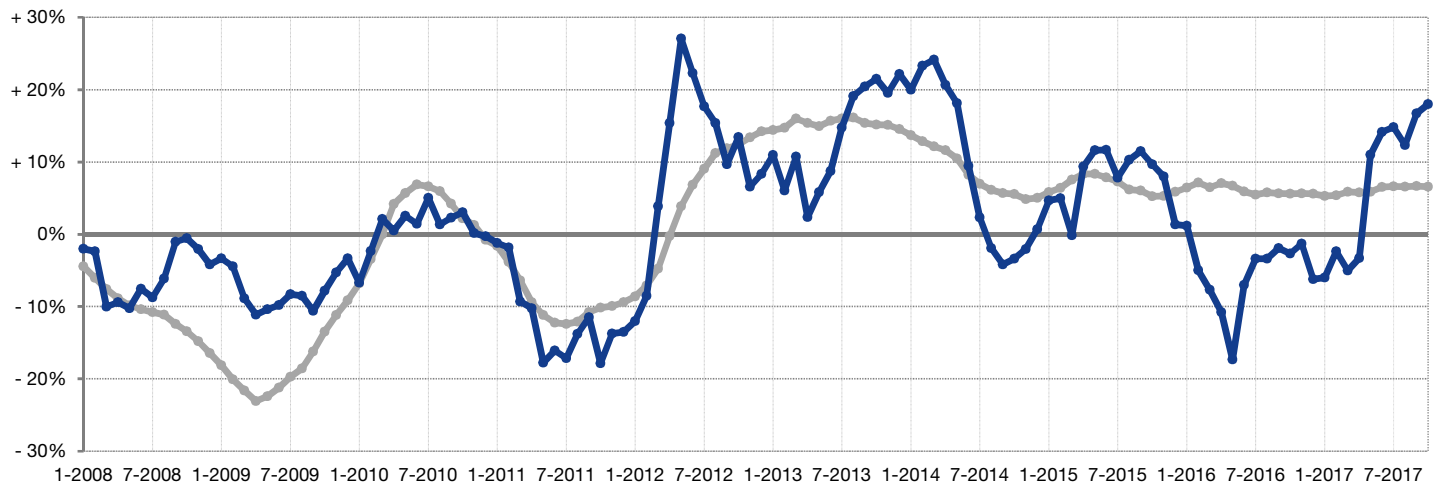
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Shoreview —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.