

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Shorewood

0.0%

+ 133.3%

- 48.2%

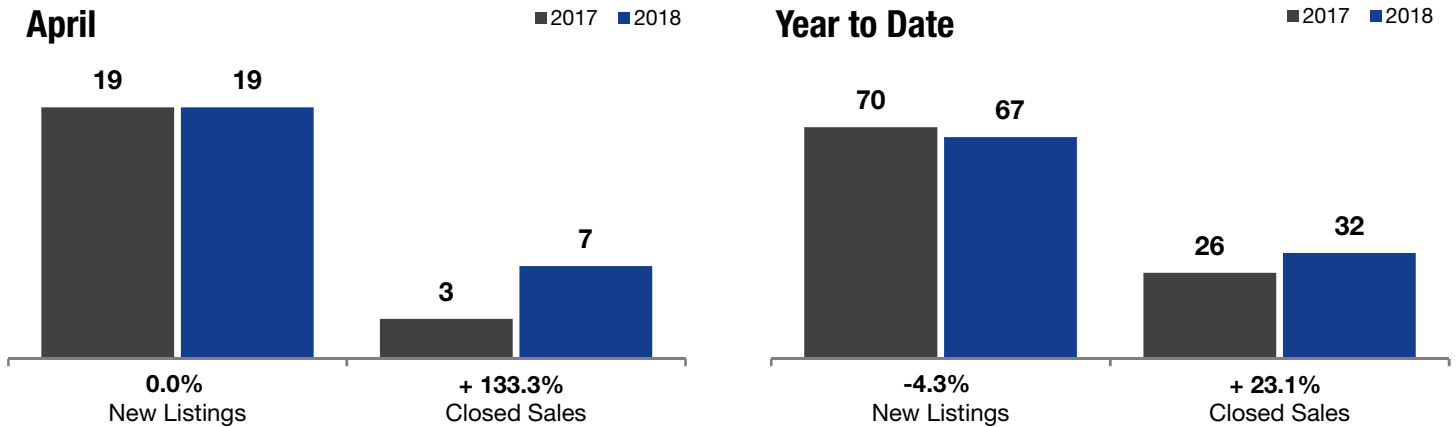
Change in
New Listings

Change in
Closed Sales

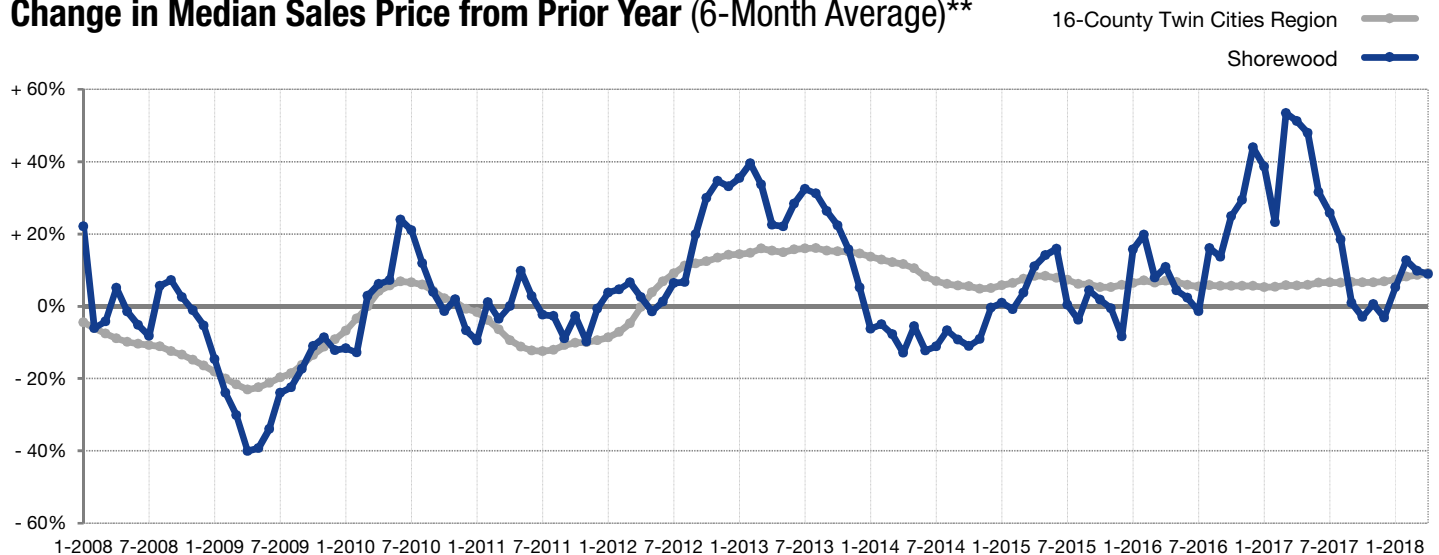
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	19	19	0.0%	70	67	-4.3%
Closed Sales	3	7	+ 133.3%	26	32	+ 23.1%
Median Sales Price*	\$840,000	\$435,000	-48.2%	\$637,400	\$551,000	-13.6%
Average Sales Price*	\$840,000	\$519,143	-38.2%	\$664,461	\$596,581	-10.2%
Price Per Square Foot*	\$143	\$193	+ 34.9%	\$177	\$173	-2.2%
Percent of Original List Price Received*	98.9%	98.1%	-0.8%	96.4%	94.9%	-1.6%
Days on Market Until Sale	90	70	-22.2%	122	134	+ 9.8%
Inventory of Homes for Sale	56	36	-35.7%	--	--	--
Months Supply of Inventory	5.4	3.2	-40.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.