

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Shorewood

- 44.4%

+ 116.7%

+ 28.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	9	5	-44.4%	203	199	-2.0%
Closed Sales	6	13	+ 116.7%	124	113	-8.9%
Median Sales Price*	\$511,000	\$654,800	+ 28.1%	\$447,850	\$522,000	+ 16.6%
Average Sales Price*	\$582,500	\$778,331	+ 33.6%	\$573,998	\$643,681	+ 12.1%
Price Per Square Foot*	\$196	\$185	-5.2%	\$178	\$176	-0.9%
Percent of Original List Price Received*	93.7%	89.0%	-5.0%	94.6%	94.7%	+ 0.1%
Days on Market Until Sale	151	133	-11.9%	112	111	-0.9%
Inventory of Homes for Sale	57	32	-43.9%	--	--	--
Months Supply of Inventory	5.2	3.0	-42.3%	--	--	--

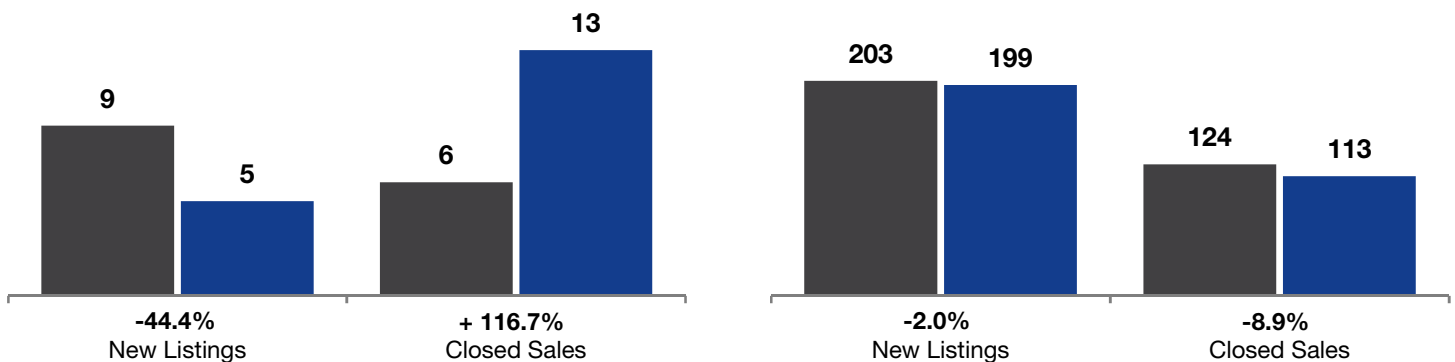
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

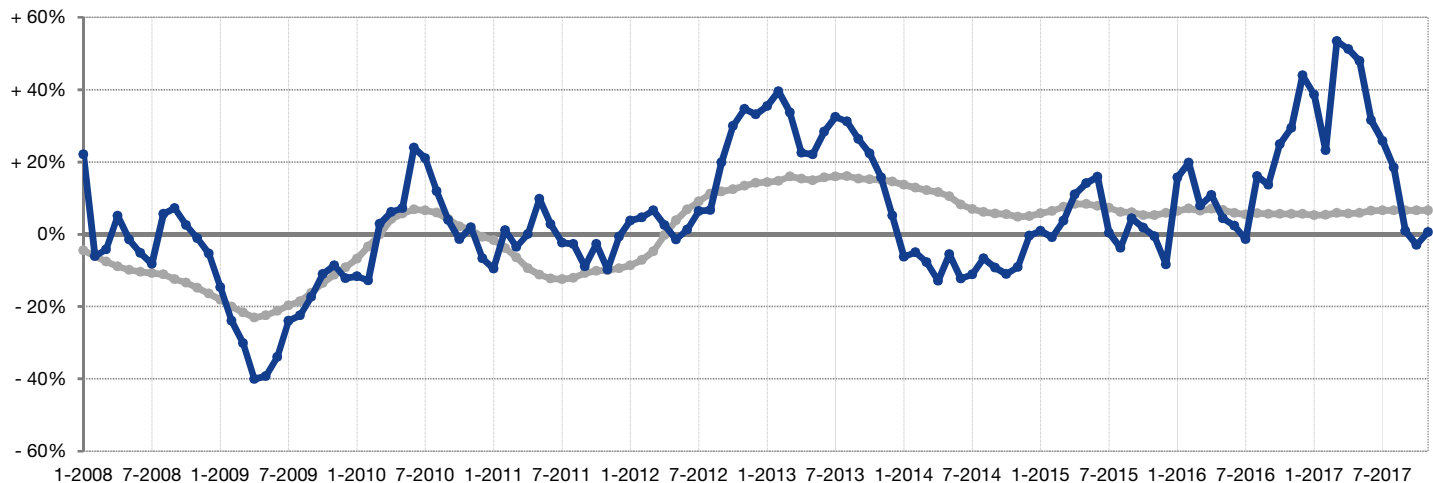
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Shorewood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.