Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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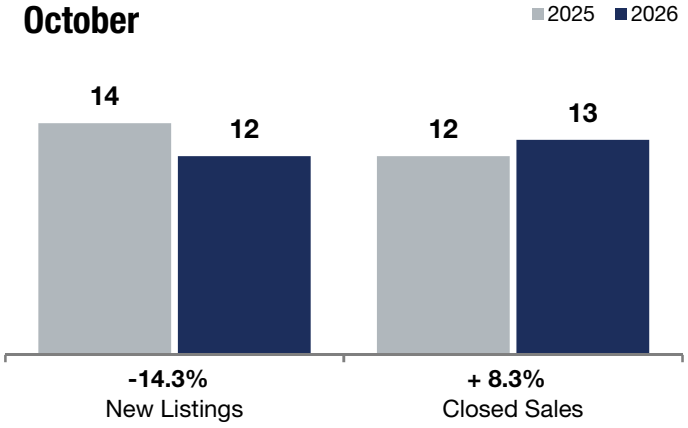
Shorewood

- 14.3%	+ 8.3%	+ 3.9%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

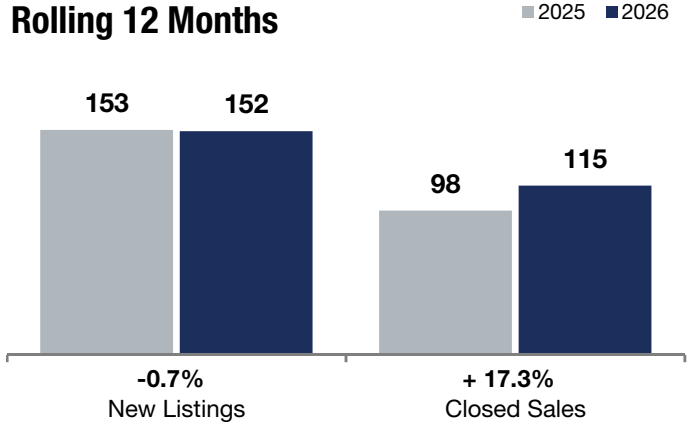
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	14	**12**	-14.3%	153	**152**	-0.7%
Closed Sales	12	**13**	+ 8.3%	98	**115**	+ 17.3%
Median Sales Price*	$1,274,750	**$1,325,000**	+ 3.9%	$971,250	**$930,000**	-4.2%
Average Sales Price*	$1,672,833	**$1,526,435**	-8.8%	$1,088,546	**$1,132,545**	+ 4.0%
Price Per Square Foot*	$455	**$446**	-1.8%	$319	**$318**	-0.3%
Percent of Original List Price Received*	95.4%	**95.6%**	+ 0.2%	98.8%	**97.6%**	-1.2%
Days on Market Until Sale	118	**27**	-77.1%	68	**54**	-20.6%
Inventory of Homes for Sale	36	**35**	-2.8%	--	--	--
Months Supply of Inventory	4.8	**3.8**	-20.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

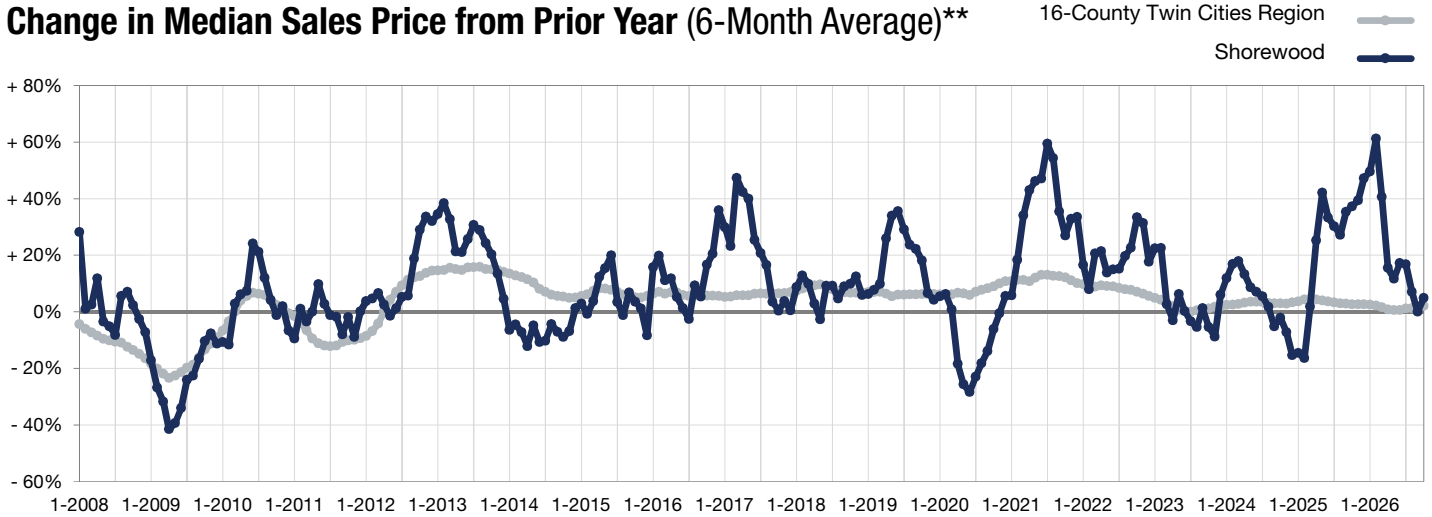
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.