

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Shorewood

+ 50.0%

+ 10.0%

+ 6.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	12	+ 50.0%	194	194	0.0%
Closed Sales	10	11	+ 10.0%	118	100	-15.3%
Median Sales Price*	\$503,250	\$535,000	+ 6.3%	\$447,850	\$499,500	+ 11.5%
Average Sales Price*	\$568,750	\$548,900	-3.5%	\$573,543	\$626,000	+ 9.1%
Price Per Square Foot*	\$180	\$177	-1.9%	\$177	\$175	-1.1%
Percent of Original List Price Received*	96.5%	91.3%	-5.4%	94.6%	95.5%	+ 1.0%
Days on Market Until Sale	52	171	+ 228.8%	110	108	-1.8%
Inventory of Homes for Sale	62	52	-16.1%	--	--	--
Months Supply of Inventory	5.8	5.0	-13.8%	--	--	--

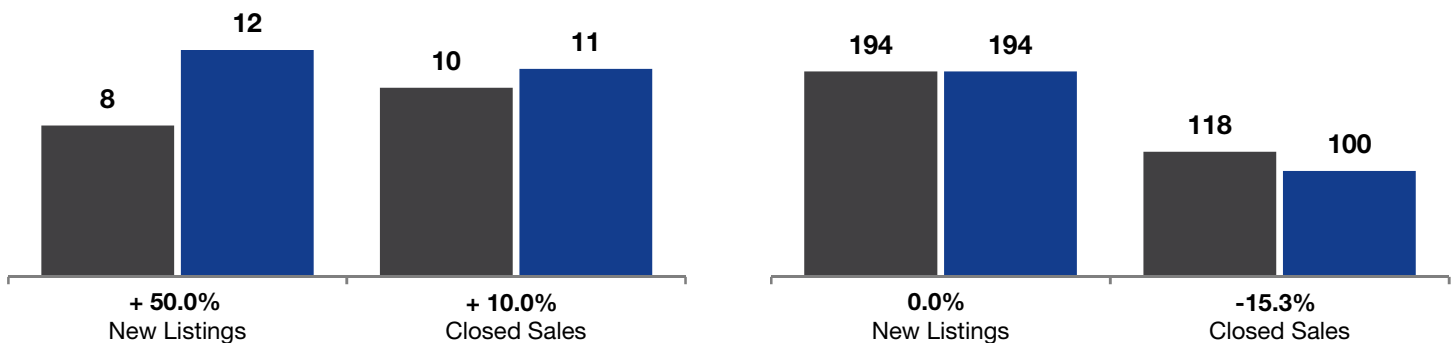
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

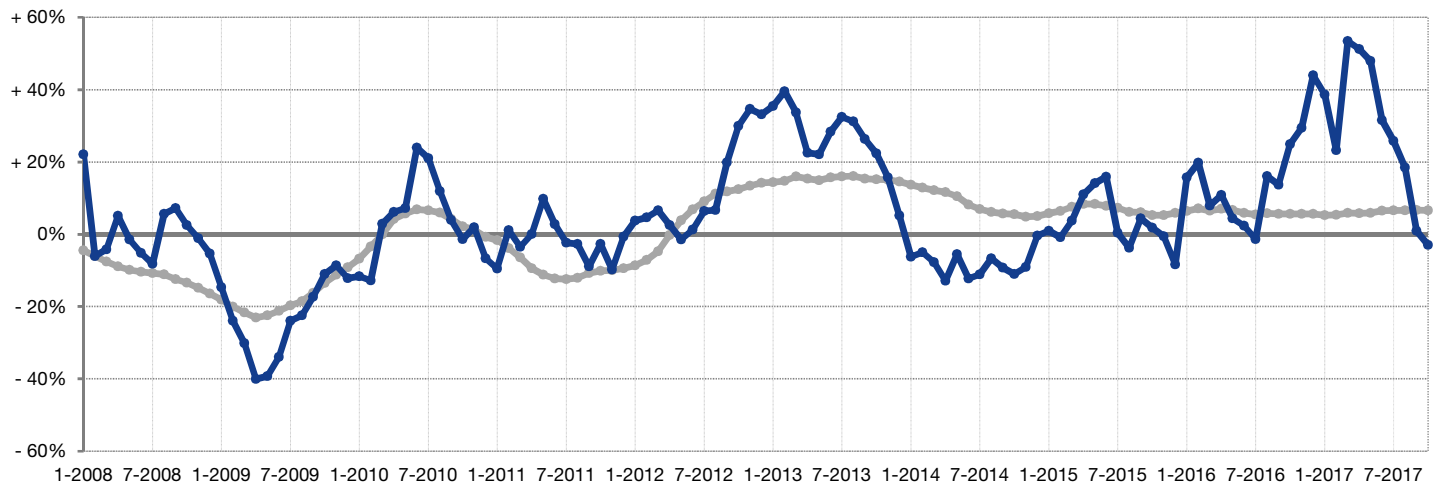
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Shorewood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.