

# Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Shorewood

**0.0%**

**+ 100.0%**

**+ 24.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	24	24	0.0%	182	193	+ 6.0%
Closed Sales	5	10	+ 100.0%	89	101	+ 13.5%
Median Sales Price*	\$403,000	<b>\$502,500</b>	+ 24.7%	\$498,500	<b>\$546,000</b>	+ 9.5%
Average Sales Price*	\$462,700	<b>\$611,594</b>	+ 32.2%	\$635,637	<b>\$632,528</b>	-0.5%
Price Per Square Foot*	\$152	<b>\$227</b>	+ 49.2%	\$175	<b>\$185</b>	+ 5.9%
Percent of Original List Price Received*	94.7%	<b>95.9%</b>	+ 1.3%	96.0%	<b>96.3%</b>	+ 0.3%
Days on Market Until Sale	63	44	-30.2%	100	92	-8.0%
Inventory of Homes for Sale	67	65	-3.0%	--	--	--
Months Supply of Inventory	6.8	5.0	-26.5%	--	--	--

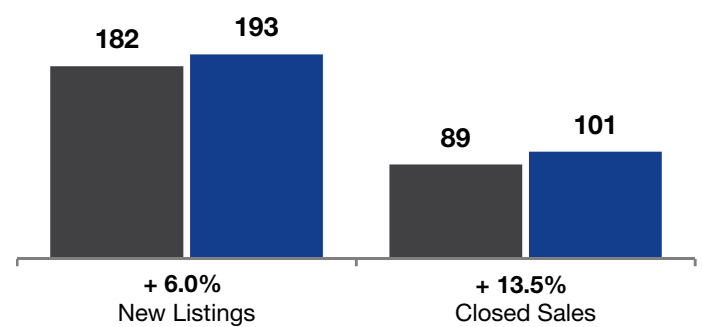
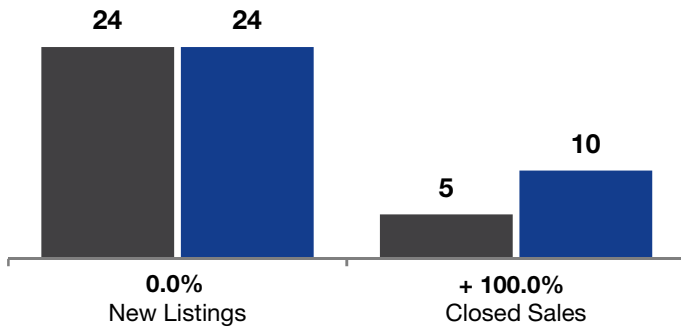
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2017 ■ 2018

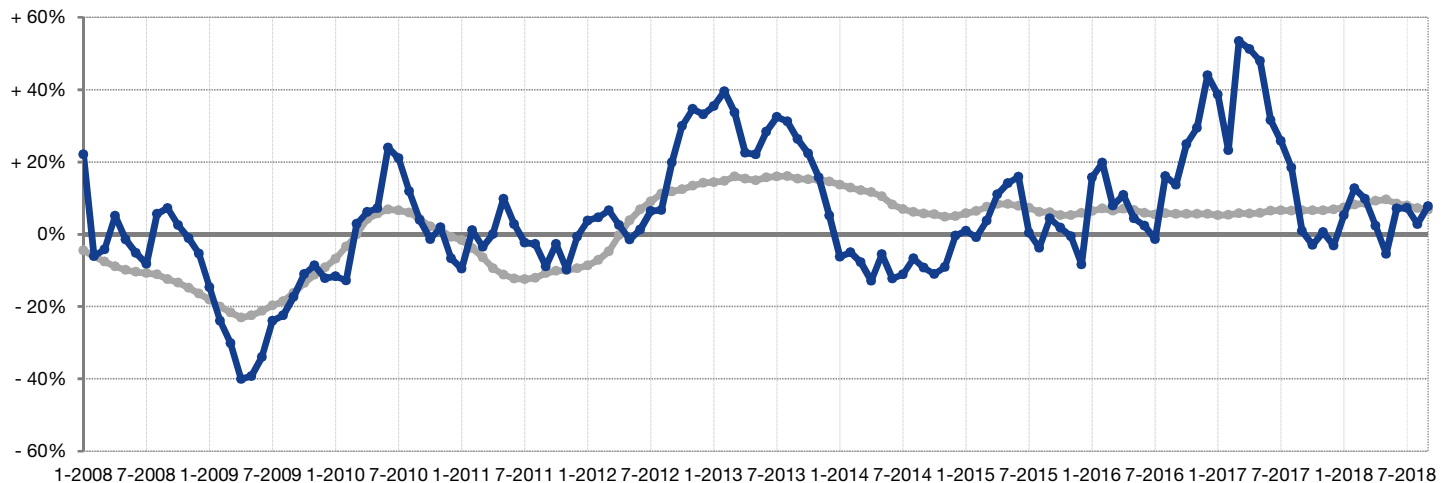
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Shorewood —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.