

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Shorewood

+ 21.1%

+ 16.7%

+ 2.3%

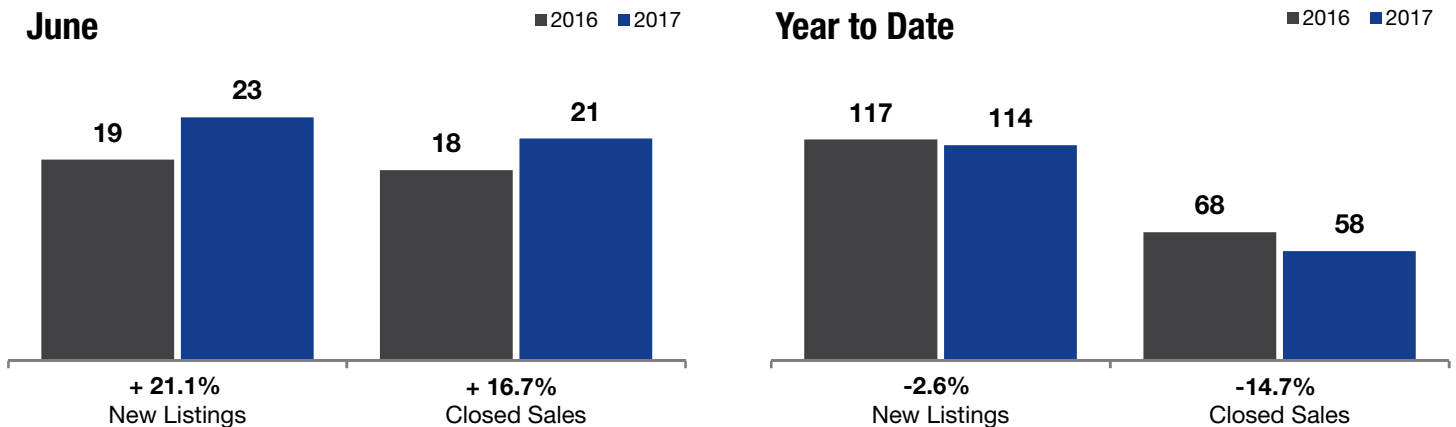
Change in
New Listings

Change in
Closed Sales

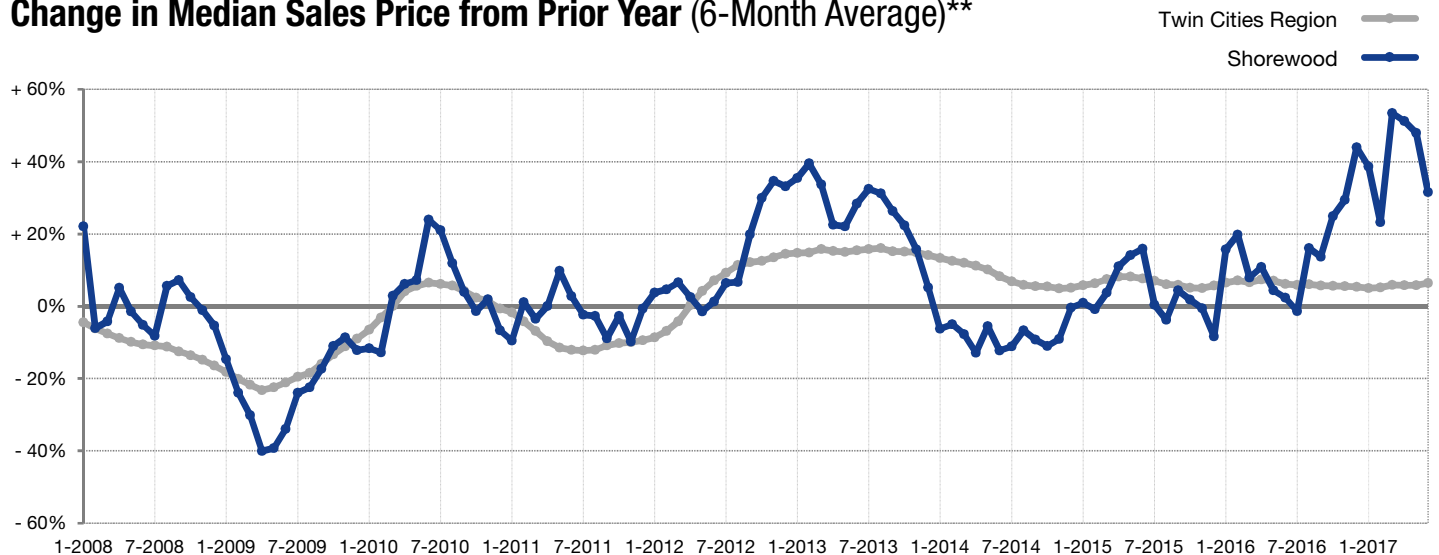
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	19	23	+ 21.1%	117	114	-2.6%
Closed Sales	18	21	+ 16.7%	68	58	-14.7%
Median Sales Price*	\$435,000	\$445,000	+ 2.3%	\$405,000	\$509,000	+ 25.7%
Average Sales Price*	\$487,424	\$585,038	+ 20.0%	\$519,301	\$617,328	+ 18.9%
Price Per Square Foot*	\$160	\$174	+ 9.0%	\$165	\$172	+ 4.5%
Percent of Original List Price Received*	96.1%	95.9%	-0.2%	94.6%	96.4%	+ 1.9%
Days on Market Until Sale	72	103	+ 43.1%	115	113	-1.7%
Inventory of Homes for Sale	63	61	-3.2%	--	--	--
Months Supply of Inventory	5.7	6.1	+ 7.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.