

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Shorewood

0.0%

Change in
New Listings

- 84.2%

Change in
Closed Sales

+ 116.5%

Change in
Median Sales Price

April

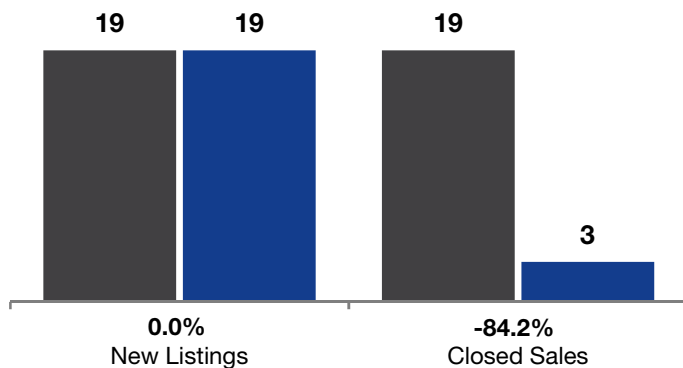
Year to Date

| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
|--|-----------|------------------|----------|-----------|------------------|---------|
| New Listings | 19 | 19 | 0.0% | 76 | 70 | -7.9% |
| Closed Sales | 19 | 3 | -84.2% | 38 | 26 | -31.6% |
| Median Sales Price* | \$388,000 | \$840,000 | + 116.5% | \$388,000 | \$637,400 | + 64.3% |
| Average Sales Price* | \$441,018 | \$840,000 | + 90.5% | \$508,504 | \$664,461 | + 30.7% |
| Price Per Square Foot* | \$158 | \$143 | -9.2% | \$162 | \$177 | + 9.0% |
| Percent of Original List Price Received* | 94.3% | 98.9% | + 4.9% | 92.8% | 96.4% | + 3.9% |
| Days on Market Until Sale | 119 | 90 | -24.4% | 142 | 122 | -14.1% |
| Inventory of Homes for Sale | 57 | 49 | -14.0% | -- | -- | -- |
| Months Supply of Inventory | 5.1 | 4.7 | -7.8% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

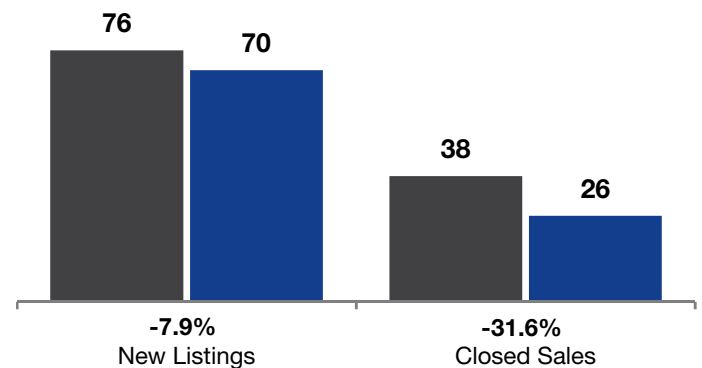
April

■ 2016 ■ 2017



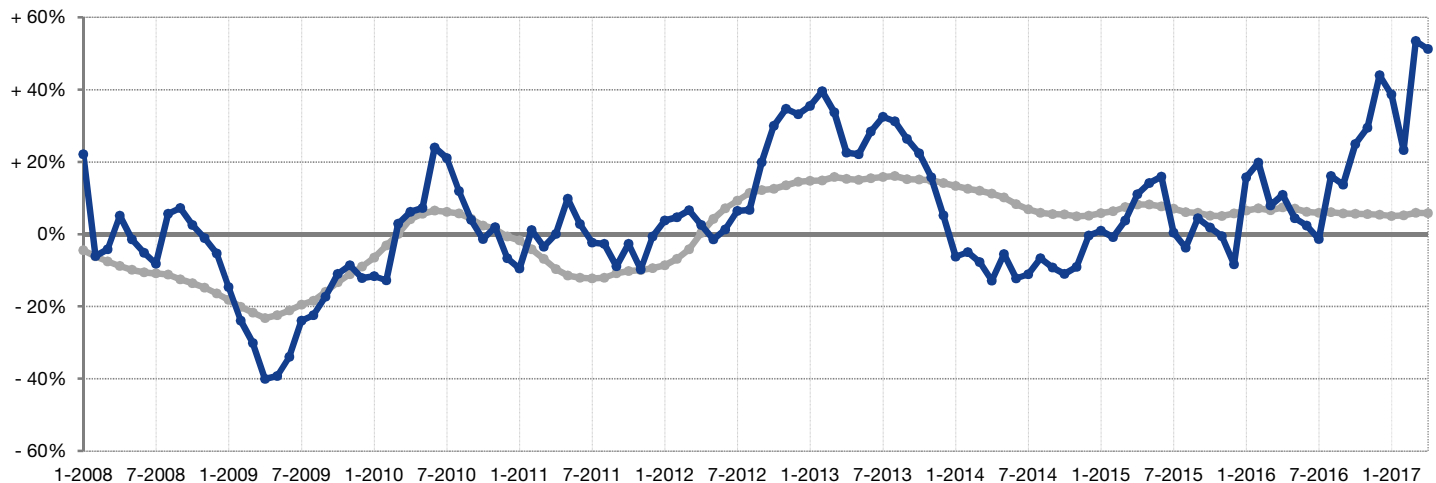
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Shorewood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.