

# Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Shorewood

**+ 45.5%**

**0.0%**

**+ 17.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	July			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	11	16	+ 45.5%	154	146	-5.2%
Closed Sales	10	10	0.0%	99	98	-1.0%
Median Sales Price*	\$905,000	<b>\$1,066,663</b>	+ 17.9%	\$775,000	<b>\$821,000</b>	+ 5.9%
Average Sales Price*	\$1,604,390	<b>\$1,000,223</b>	-37.7%	\$1,029,714	<b>\$1,001,718</b>	-2.7%
Price Per Square Foot*	\$307	<b>\$294</b>	-4.2%	\$274	<b>\$304</b>	+ 11.1%
Percent of Original List Price Received*	97.2%	<b>104.0%</b>	+ 7.0%	96.0%	<b>98.6%</b>	+ 2.7%
Days on Market Until Sale	37	15	-59.5%	58	57	-1.7%
Inventory of Homes for Sale	38	29	-23.7%	--	--	--
Months Supply of Inventory	4.4	3.4	-22.7%	--	--	--

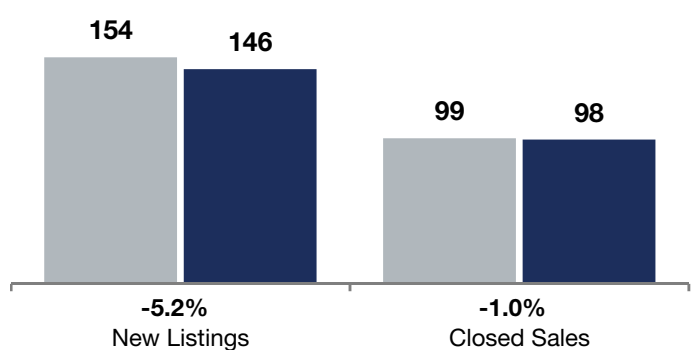
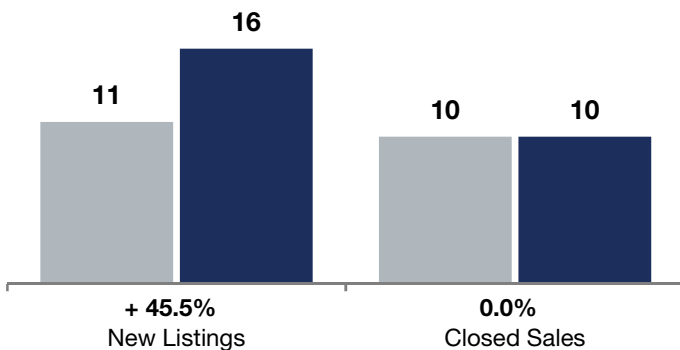
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

■ 2024 ■ 2025

### Rolling 12 Months

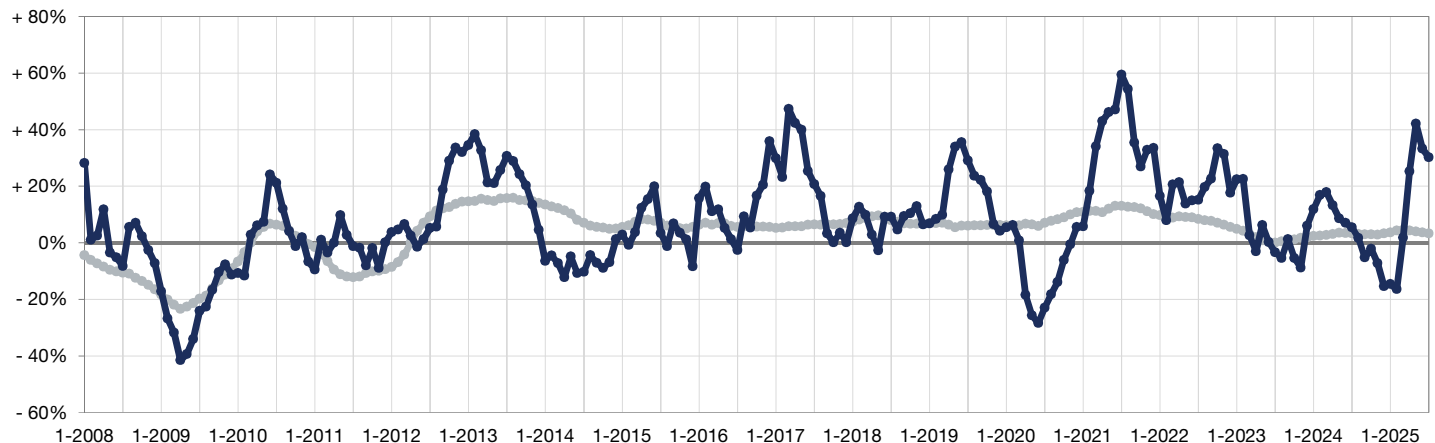
■ 2024 ■ 2025



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Shorewood



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.