

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Shorewood

**+ 38.1%**

**- 36.4%**

**- 6.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	21	<b>29</b>	+ 38.1%	91	<b>96</b>	+ 5.5%
Closed Sales	11	<b>7</b>	-36.4%	37	<b>39</b>	+ 5.4%
Median Sales Price*	\$574,275	<b>\$537,500</b>	-6.4%	\$574,638	<b>\$550,000</b>	-4.3%
Average Sales Price*	\$571,850	<b>\$594,914</b>	+ 4.0%	\$636,163	<b>\$596,282</b>	-6.3%
Price Per Square Foot*	\$159	<b>\$192</b>	+ 20.4%	\$171	<b>\$176</b>	+ 2.8%
Percent of Original List Price Received*	97.0%	<b>95.2%</b>	-1.9%	96.6%	<b>95.0%</b>	-1.7%
Days on Market Until Sale	113	<b>156</b>	+ 38.1%	120	<b>138</b>	+ 15.0%
Inventory of Homes for Sale	61	<b>43</b>	-29.5%	--	--	--
Months Supply of Inventory	6.1	<b>3.6</b>	-41.0%	--	--	--

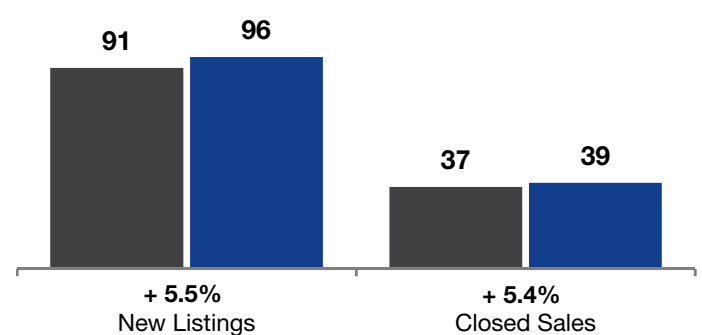
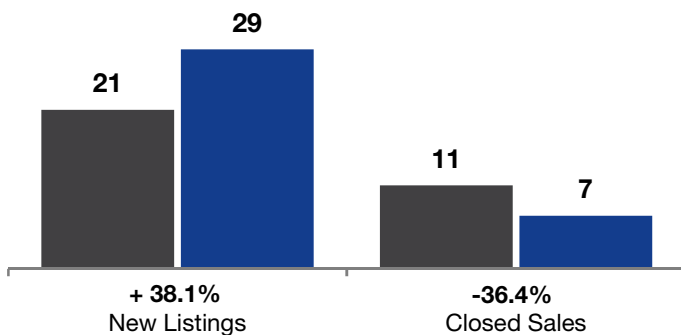
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

■ 2017 ■ 2018

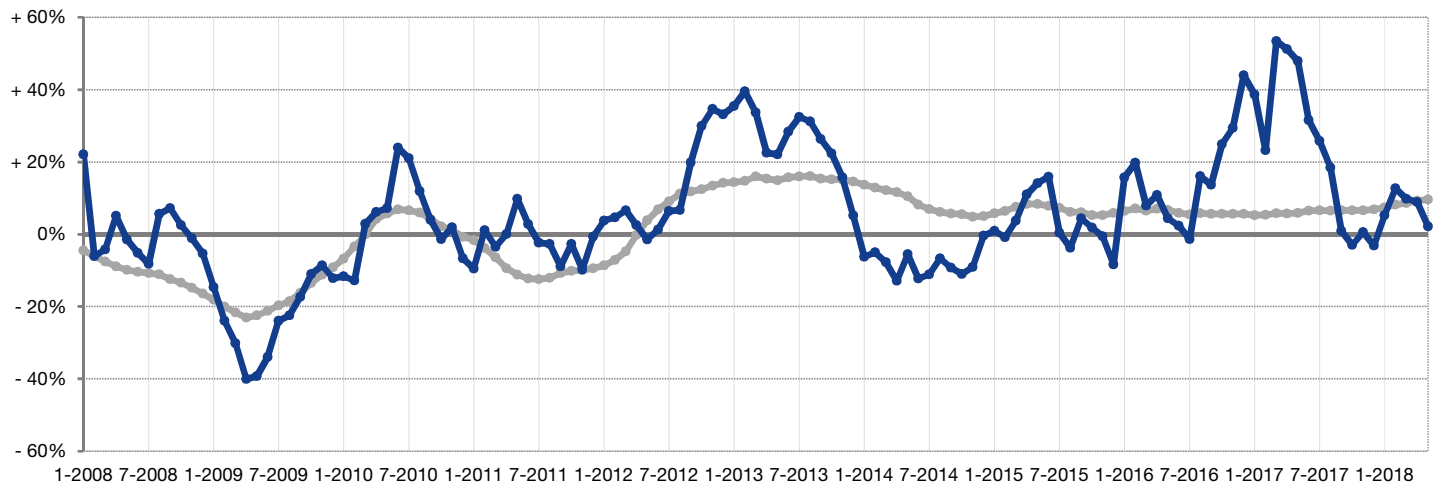
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Shorewood —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.