

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Shorewood

**+ 18.8%**

**0.0%**

**+ 27.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### February

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	16	19	+ 18.8%	32	30	-6.3%
Closed Sales	7	7	0.0%	10	16	+ 60.0%
Median Sales Price*	\$462,500	<b>\$589,000</b>	+ 27.4%	\$438,750	<b>\$560,500</b>	+ 27.7%
Average Sales Price*	\$714,486	<b>\$653,000</b>	-8.6%	\$631,912	<b>\$595,349</b>	-5.8%
Price Per Square Foot*	\$175	<b>\$200</b>	+ 13.9%	\$180	<b>\$168</b>	-6.9%
Percent of Original List Price Received*	94.1%	<b>94.1%</b>	0.0%	94.0%	<b>93.4%</b>	-0.6%
Days on Market Until Sale	76	<b>128</b>	+ 68.4%	115	<b>144</b>	+ 25.2%
Inventory of Homes for Sale	47	<b>27</b>	-42.6%	--	--	--
Months Supply of Inventory	4.2	<b>2.4</b>	-42.9%	--	--	--

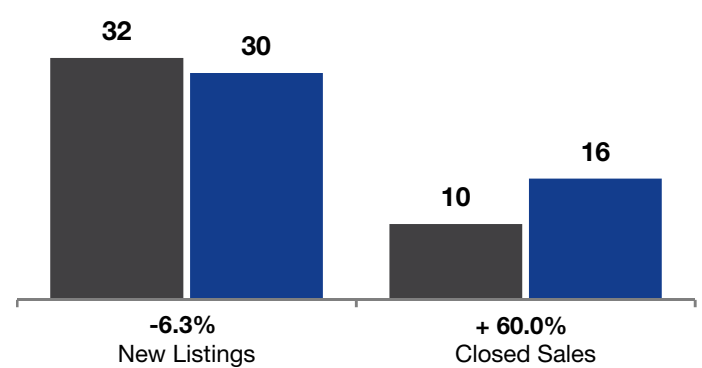
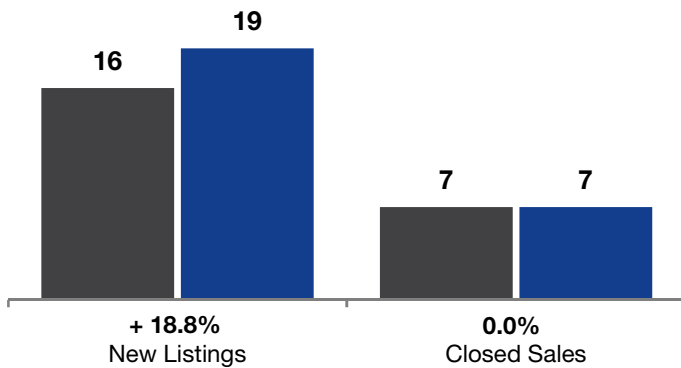
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

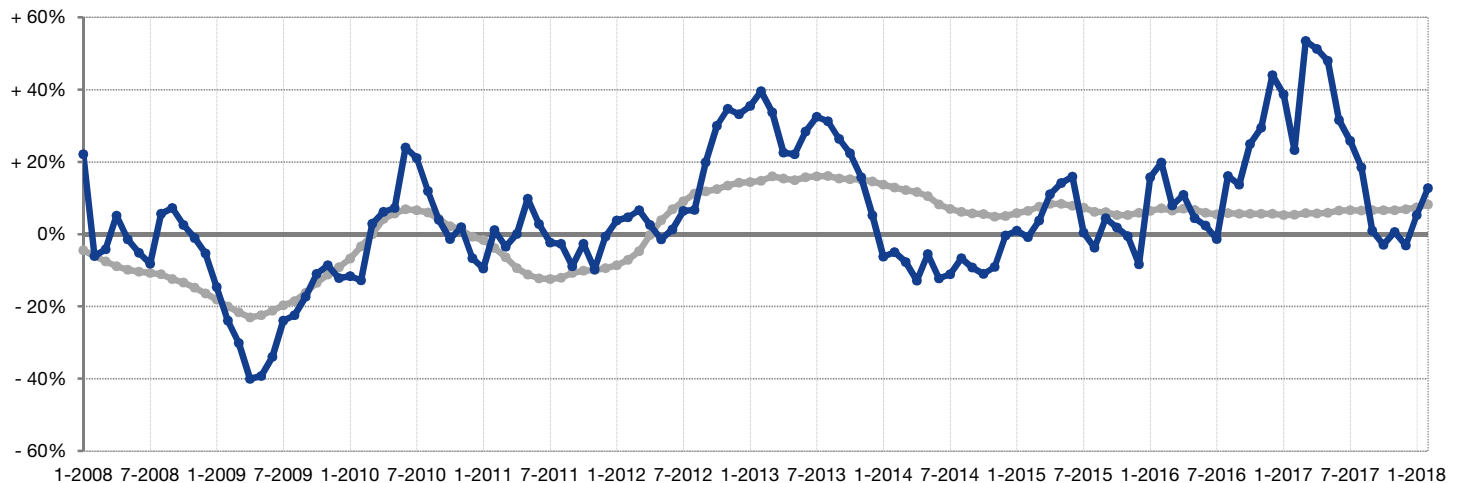
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Shorewood —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.