

Somerset

+ 66.7%

Change in
New Listings

+ 120.0%

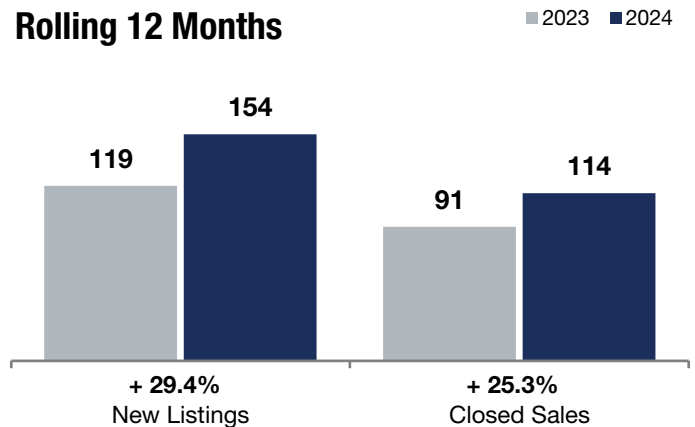
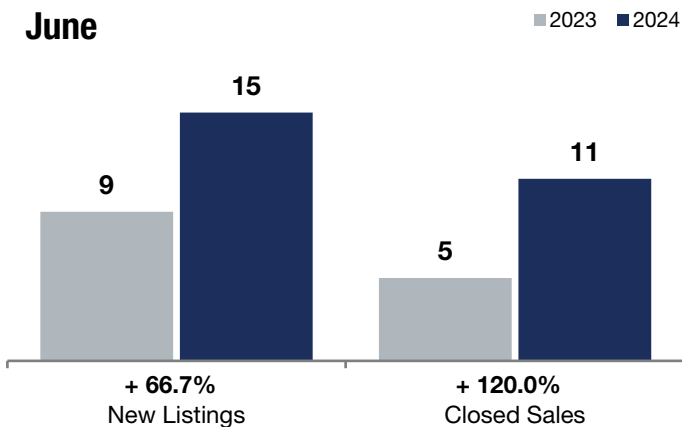
Change in
Closed Sales

+ 14.9%

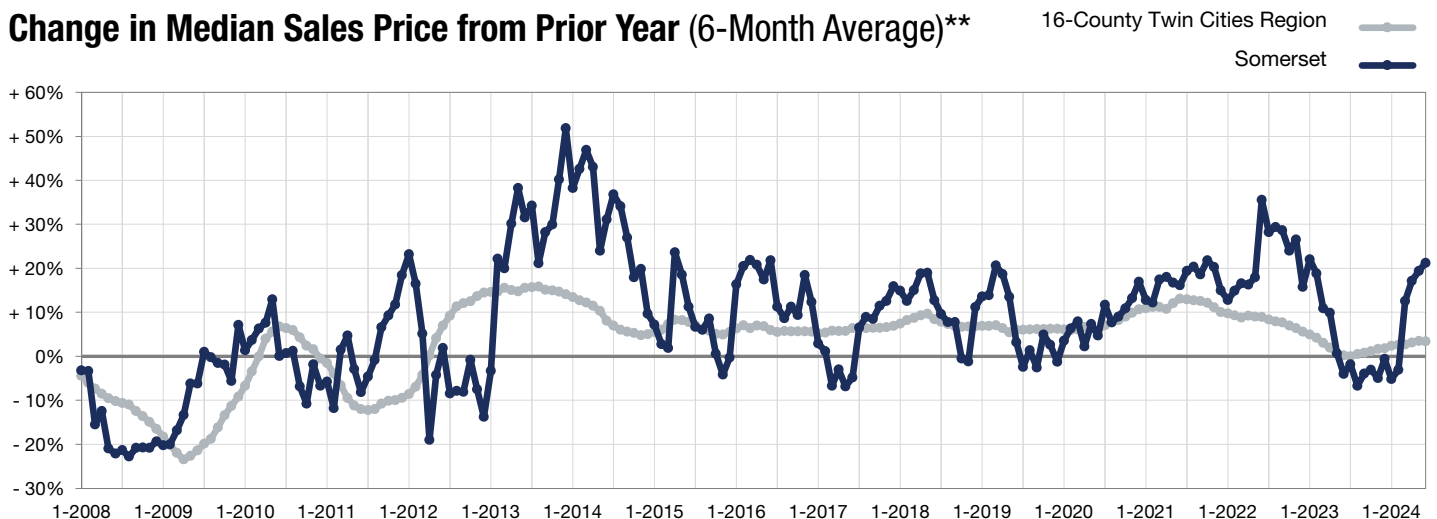
Change in
Median Sales Price

	June			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	9	15	+ 66.7%	119	154	+ 29.4%
Closed Sales	5	11	+ 120.0%	91	114	+ 25.3%
Median Sales Price*	\$370,000	\$425,000	+ 14.9%	\$380,500	\$398,075	+ 4.6%
Average Sales Price*	\$413,618	\$414,055	+ 0.1%	\$401,788	\$404,021	+ 0.6%
Price Per Square Foot*	\$209	\$182	-12.7%	\$204	\$206	+ 0.8%
Percent of Original List Price Received*	102.7%	99.0%	-3.6%	99.3%	99.8%	+ 0.5%
Days on Market Until Sale	195	51	-73.8%	67	56	-16.4%
Inventory of Homes for Sale	24	33	+ 37.5%	--	--	--
Months Supply of Inventory	3.5	3.5	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.