

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Somerset

- 50.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 9.6%

Change in
Median Sales Price

	January			Rolling 12 Months		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	12	6	-50.0%	139	153	+ 10.1%
Closed Sales	6	6	0.0%	110	122	+ 10.9%
Median Sales Price*	\$333,000	\$364,950	+ 9.6%	\$382,500	\$405,400	+ 6.0%
Average Sales Price*	\$406,167	\$445,733	+ 9.7%	\$416,615	\$449,082	+ 7.8%
Price Per Square Foot*	\$213	\$183	-14.1%	\$197	\$197	-0.1%
Percent of Original List Price Received*	95.6%	99.6%	+ 4.2%	98.5%	98.4%	-0.1%
Days on Market Until Sale	80	33	-58.8%	66	50	-24.2%
Inventory of Homes for Sale	25	18	-28.0%	--	--	--
Months Supply of Inventory	2.7	1.8	-33.3%	--	--	--

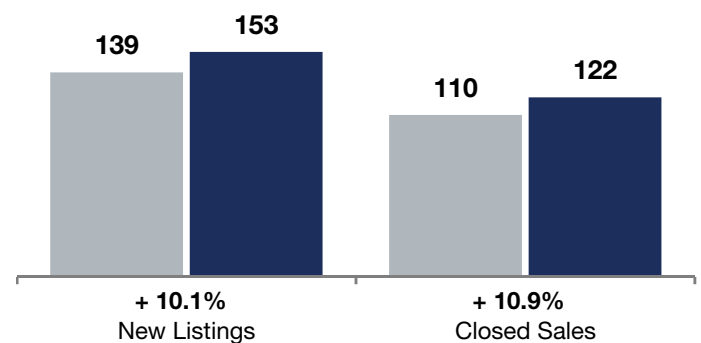
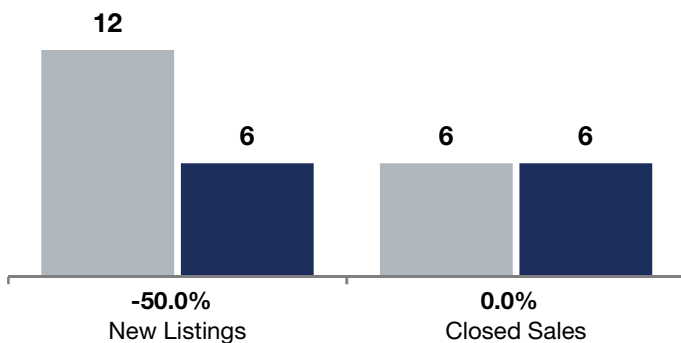
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2025 ■ 2026

Rolling 12 Months

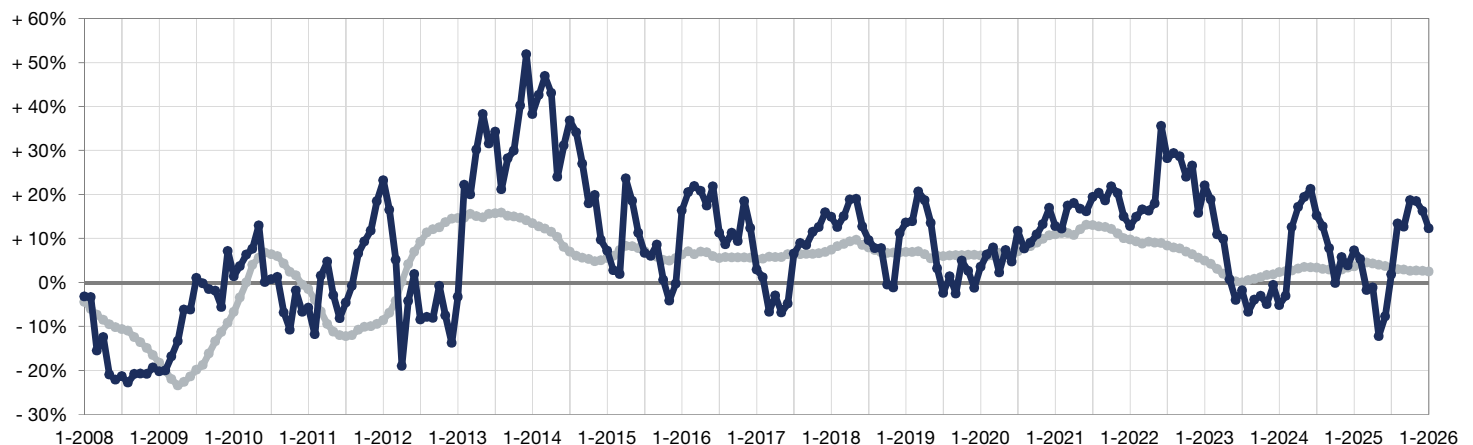
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Somerset



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.