

Rolling 12 Months

- 41.2%

- 30.8%

- 10.6%

Change in New Listings

April

Change in Closed Sales

+ 19.2%

Change in Median Sales Price

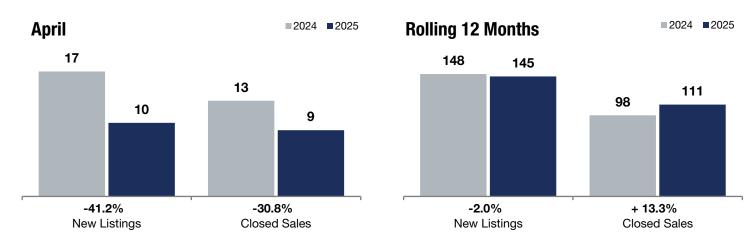
Somerset

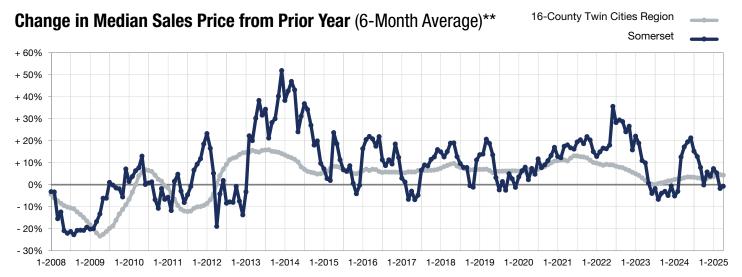
Months Supply of Inventory

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	2024	2025	+/-	2024	2025	+/-	
New Listings	17	10	-41.2%	148	145	-2.0%	
Closed Sales	13	9	-30.8%	98	111	+ 13.3%	
Median Sales Price*	\$424,900	\$380,000	-10.6%	\$398,075	\$380,000	-4.5%	
Average Sales Price*	\$404,994	\$354,344	-12.5%	\$407,514	\$405,041	-0.6%	
Price Per Square Foot*	\$185	\$206	+ 11.3%	\$208	\$199	-4.5%	
Percent of Original List Price Received*	100.8%	101.4%	+ 0.6%	99.9%	98.3%	-1.6%	
Days on Market Until Sale	33	24	-27.3%	65	60	-7.7%	
Inventory of Homes for Sale	23	27	+ 17.4%				

2.6

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.