

**Rolling 12 Months** 

+ 20.0%

+ 45.5%

+ 9.4%

Change in **New Listings** 

June

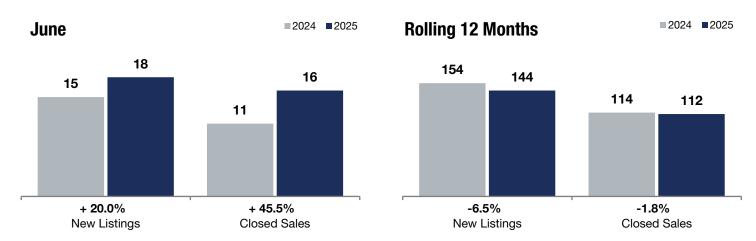
Change in Closed Sales

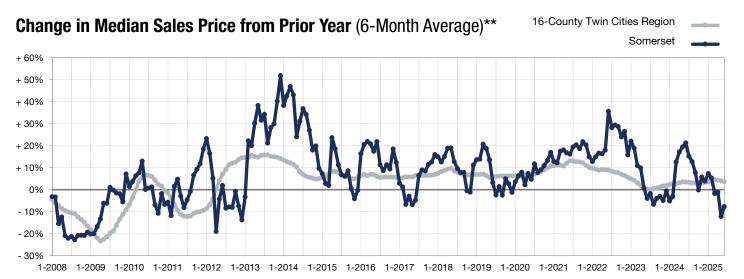
Change in Median Sales Price

## **Somerset**

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	2024	2025	+/-	2024	2025	+/-	
New Listings	15	18	+ 20.0%	154	144	-6.5%	
Closed Sales	11	16	+ 45.5%	114	112	-1.8%	
Median Sales Price*	\$425,000	\$464,998	+ 9.4%	\$398,075	\$384,950	-3.3%	
Average Sales Price*	\$414,055	\$492,363	+ 18.9%	\$404,021	\$414,740	+ 2.7%	
Price Per Square Foot*	\$182	\$197	+ 8.3%	\$206	\$199	-3.3%	
Percent of Original List Price Received*	99.0%	99.0%	0.0%	99.8%	98.2%	-1.6%	
Days on Market Until Sale	51	68	+ 33.3%	56	63	+ 12.5%	
Inventory of Homes for Sale	33	23	-30.3%				
Months Supply of Inventory	3.5	2.5	-28.6%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.