

# Somerset

**- 61.1%**

Change in  
New Listings

**- 37.5%**

Change in  
Closed Sales

**- 3.5%**

Change in  
Median Sales Price

	April			Rolling 12 Months		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	18	7	-61.1%	199	140	-29.6%
Closed Sales	16	10	-37.5%	124	103	-16.9%
Median Sales Price*	\$339,500	<b>\$327,450</b>	-3.5%	\$324,750	<b>\$386,000</b>	+ 18.9%
Average Sales Price*	\$335,638	<b>\$350,810</b>	+ 4.5%	\$348,429	<b>\$408,781</b>	+ 17.3%
Price Per Square Foot*	\$219	<b>\$195</b>	-10.9%	\$191	<b>\$207</b>	+ 8.8%
Percent of Original List Price Received*	102.7%	<b>100.1%</b>	-2.5%	102.1%	<b>99.6%</b>	-2.4%
Days on Market Until Sale	52	<b>34</b>	-34.6%	53	<b>58</b>	+ 9.4%
Inventory of Homes for Sale	28	<b>22</b>	-21.4%	--	--	--
Months Supply of Inventory	2.6	<b>2.8</b>	+ 7.7%	--	--	--

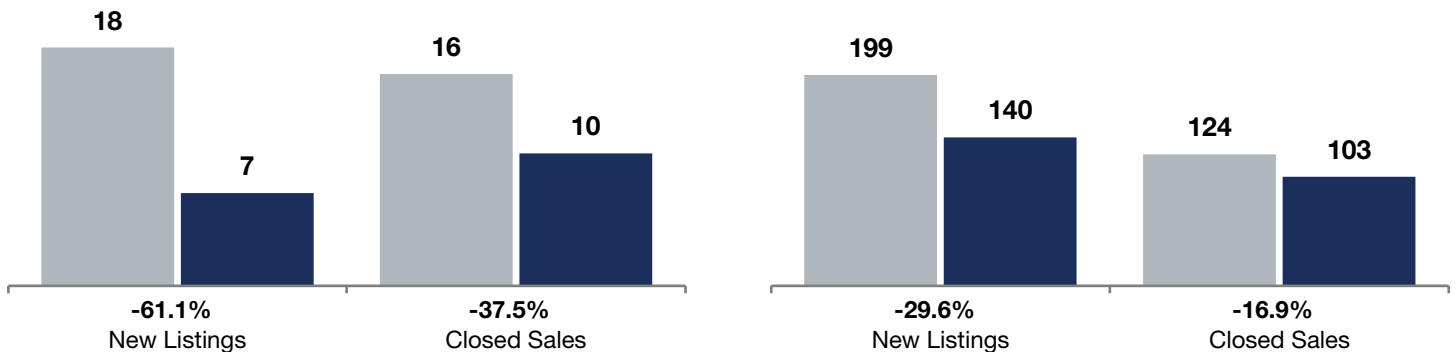
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## April

■ 2022 ■ 2023

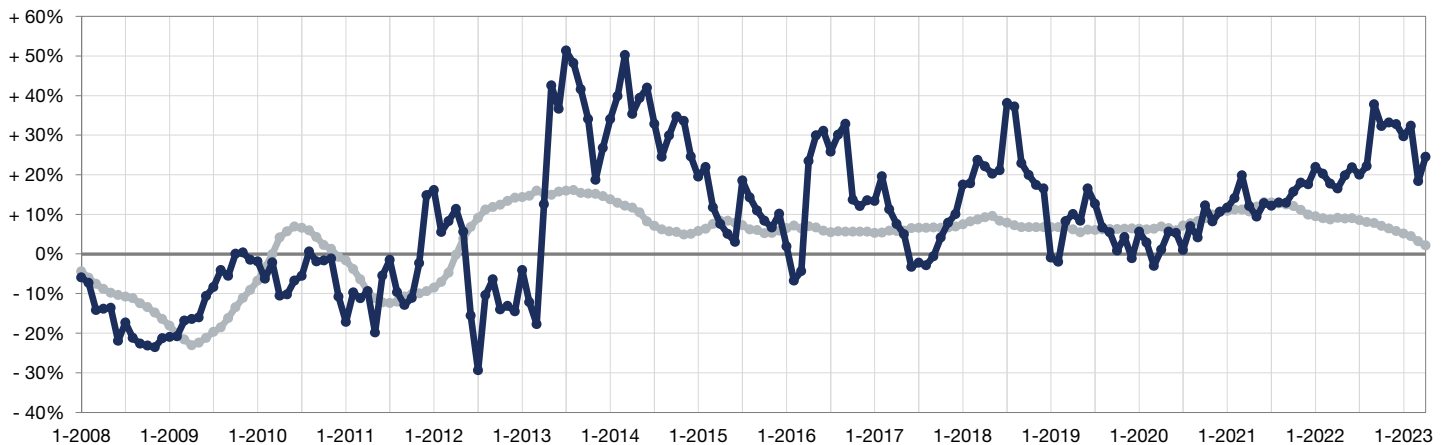
## Rolling 12 Months

■ 2022 ■ 2023



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Somerset —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.