

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

South Haven

- 12.5%

Change in
New Listings

- 42.9%

Change in
Closed Sales

- 2.1%

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	7	-12.5%	71	67	-5.6%
Closed Sales	7	4	-42.9%	44	37	-15.9%
Median Sales Price*	\$262,500	\$257,000	-2.1%	\$259,250	\$300,000	+ 15.7%
Average Sales Price*	\$284,608	\$494,750	+ 73.8%	\$307,225	\$375,148	+ 22.1%
Price Per Square Foot*	\$261	\$280	+ 7.3%	\$177	\$203	+ 15.1%
Percent of Original List Price Received*	90.4%	95.1%	+ 5.2%	94.3%	96.2%	+ 2.0%
Days on Market Until Sale	158	70	-55.7%	182	85	-53.3%
Inventory of Homes for Sale	33	23	-30.3%	--	--	--
Months Supply of Inventory	6.9	4.3	-37.7%	--	--	--

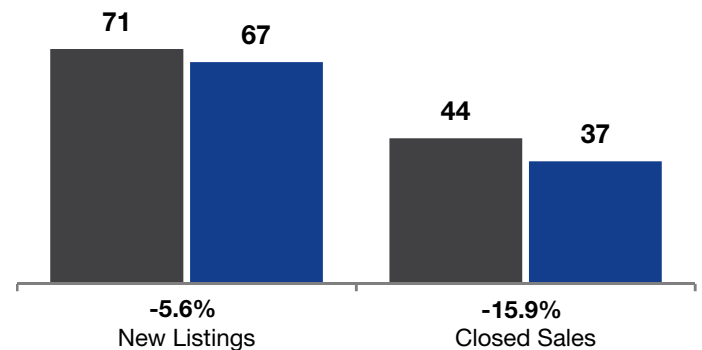
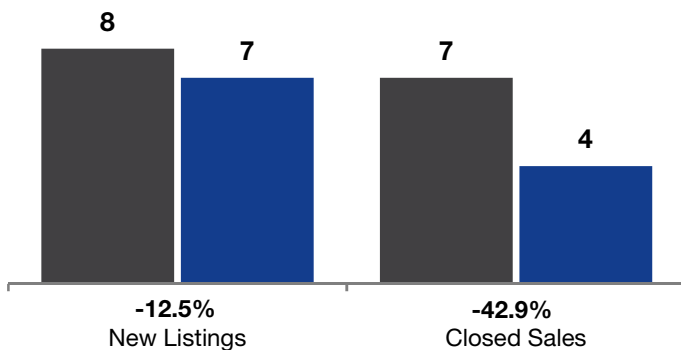
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

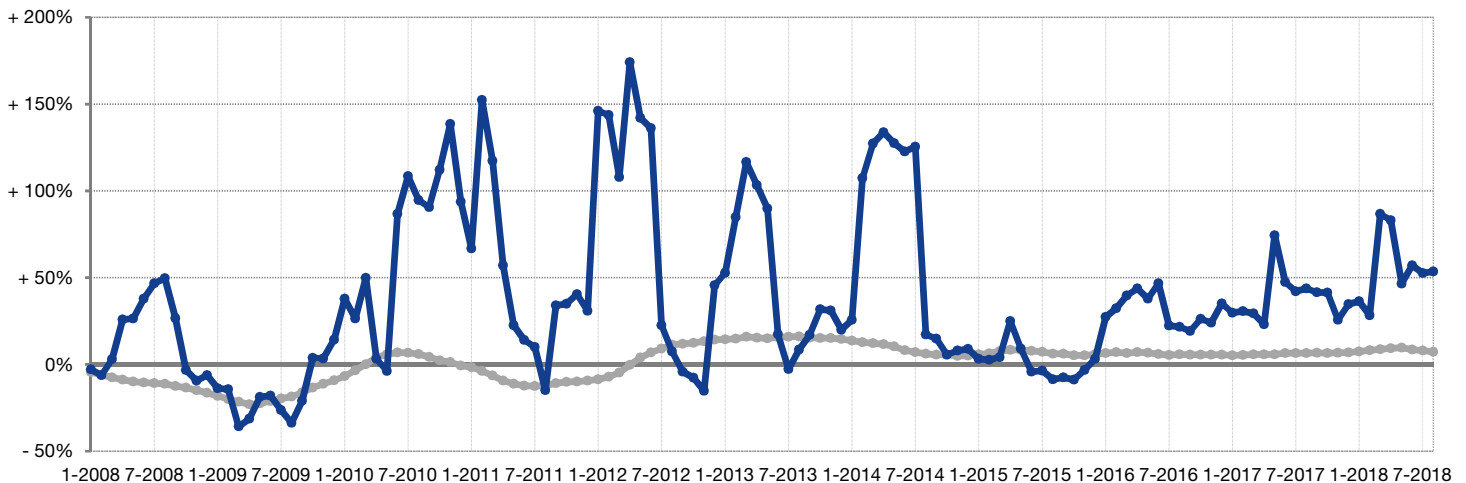
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
South Haven —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.