

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

South Haven

0.0%

- 40.0%

- 31.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

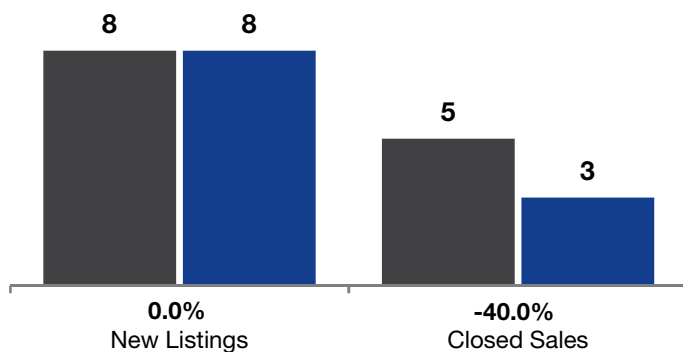
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	8	0.0%	11	10	-9.1%
Closed Sales	5	3	-40.0%	6	5	-16.7%
Median Sales Price*	\$289,900	\$200,000	-31.0%	\$266,000	\$162,000	-39.1%
Average Sales Price*	\$329,765	\$219,000	-33.6%	\$315,154	\$178,700	-43.3%
Price Per Square Foot*	\$155	\$195	+ 25.8%	\$151	\$158	+ 4.8%
Percent of Original List Price Received*	95.4%	94.5%	-0.9%	95.6%	92.9%	-2.8%
Days on Market Until Sale	331	101	-69.5%	312	84	-73.1%
Inventory of Homes for Sale	28	13	-53.6%	--	--	--
Months Supply of Inventory	7.0	2.6	-62.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

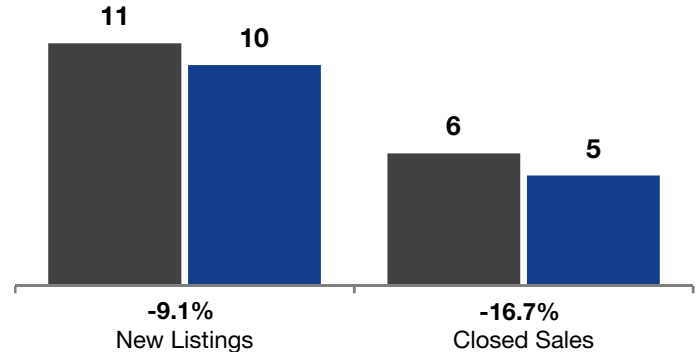
February

■ 2017 ■ 2018



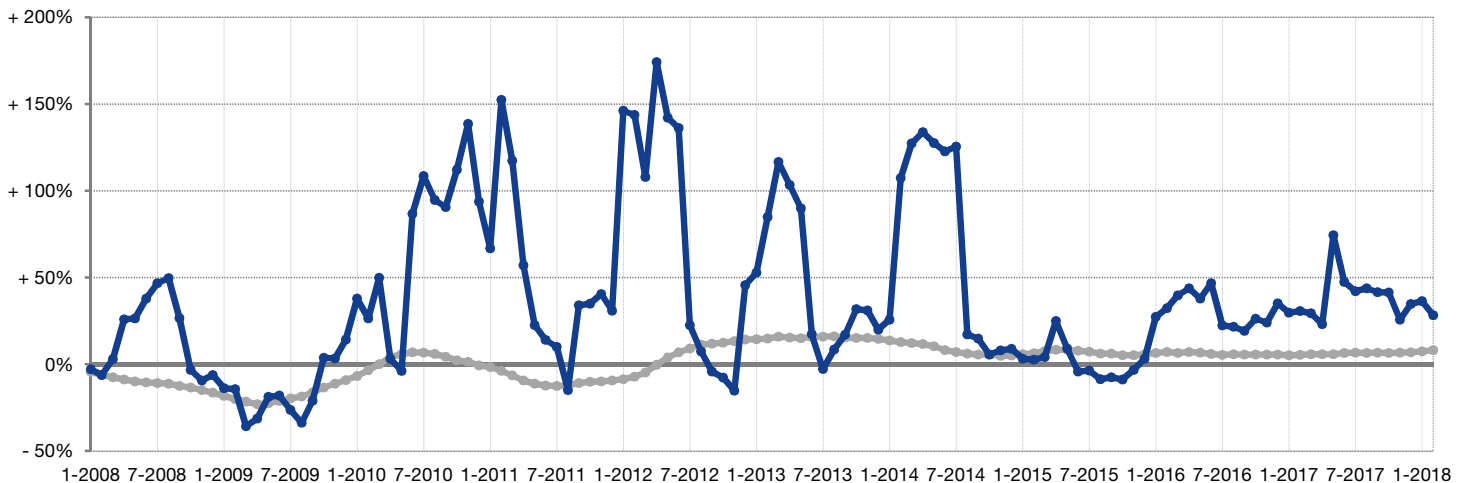
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
South Haven —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.