

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## South Haven

**- 63.6%**

**+ 40.0%**

**+ 36.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	11	4	-63.6%	35	26	-25.7%
Closed Sales	5	7	+ 40.0%	12	15	+ 25.0%
Median Sales Price*	\$256,000	<b>\$350,000</b>	+ 36.7%	\$249,050	<b>\$295,000</b>	+ 18.5%
Average Sales Price*	\$302,600	<b>\$370,920</b>	+ 22.6%	\$294,910	<b>\$345,323</b>	+ 17.1%
Price Per Square Foot*	\$134	<b>\$180</b>	+ 34.0%	\$139	<b>\$167</b>	+ 20.5%
Percent of Original List Price Received*	88.7%	<b>100.7%</b>	+ 13.5%	93.0%	<b>96.6%</b>	+ 3.9%
Days on Market Until Sale	173	<b>78</b>	-54.9%	232	<b>110</b>	-52.6%
Inventory of Homes for Sale	35	<b>14</b>	-60.0%	--	--	--
Months Supply of Inventory	7.6	<b>2.8</b>	-63.2%	--	--	--

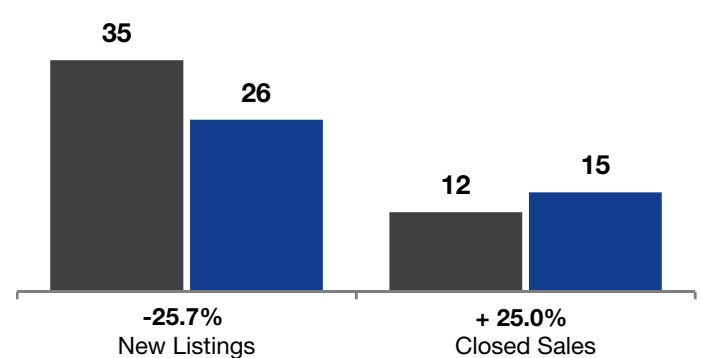
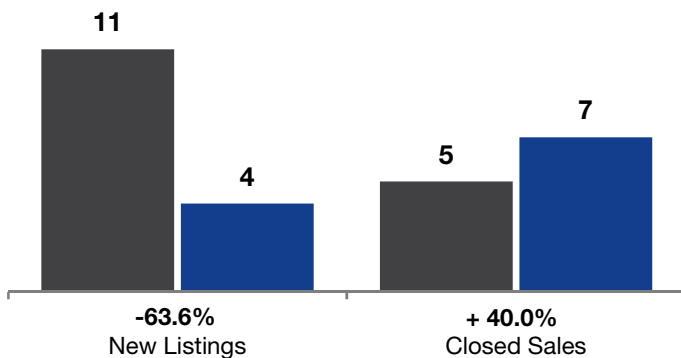
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

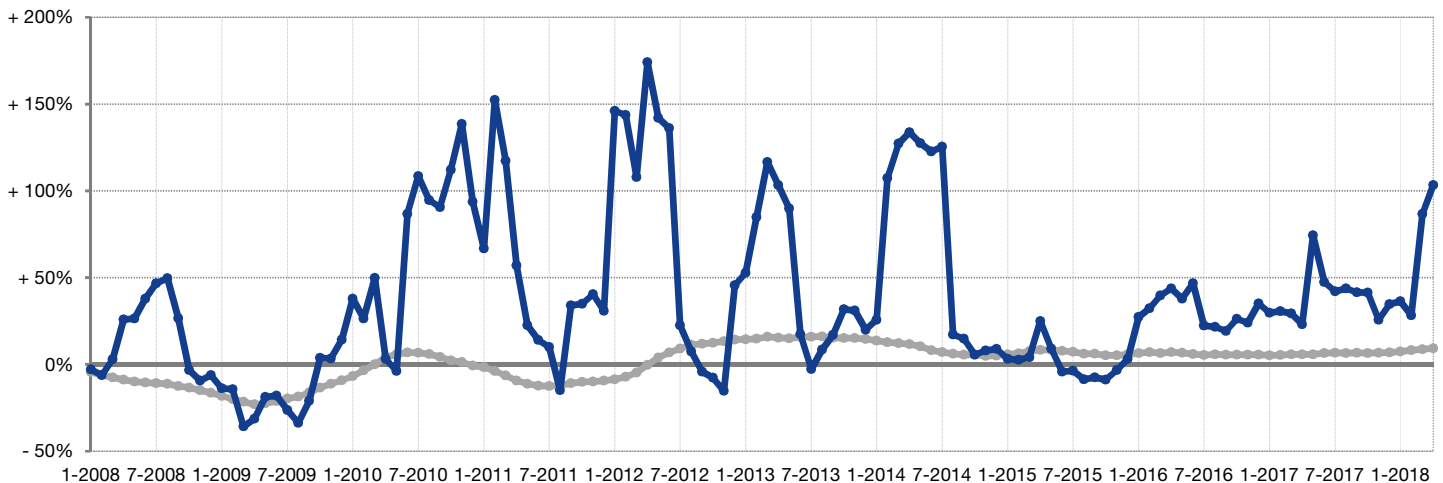
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
South Haven —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.