

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

South Haven

0.0%

+ 800.0%

- 3.0%

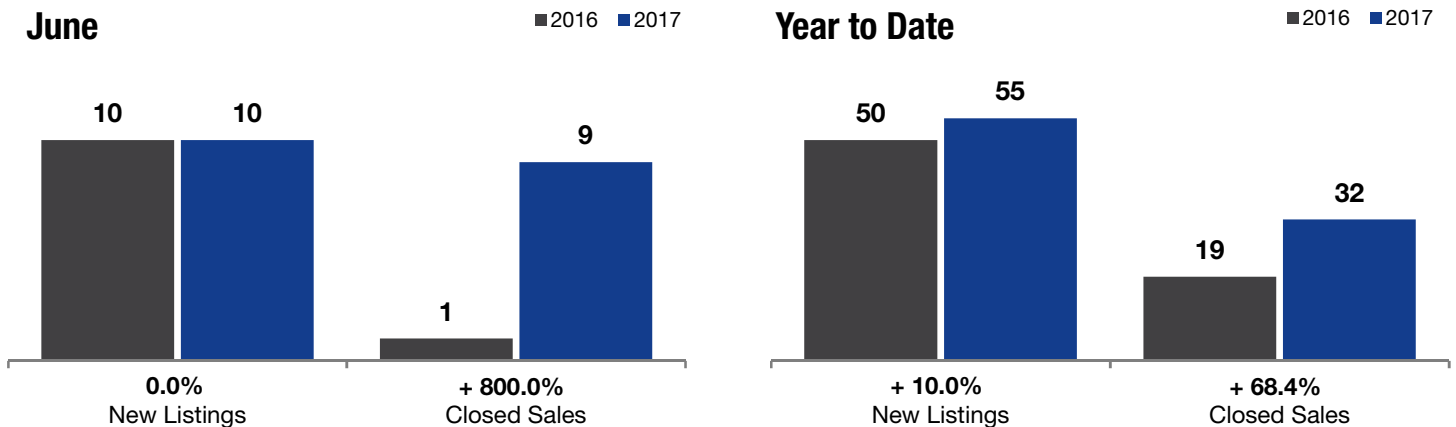
Change in
New Listings

Change in
Closed Sales

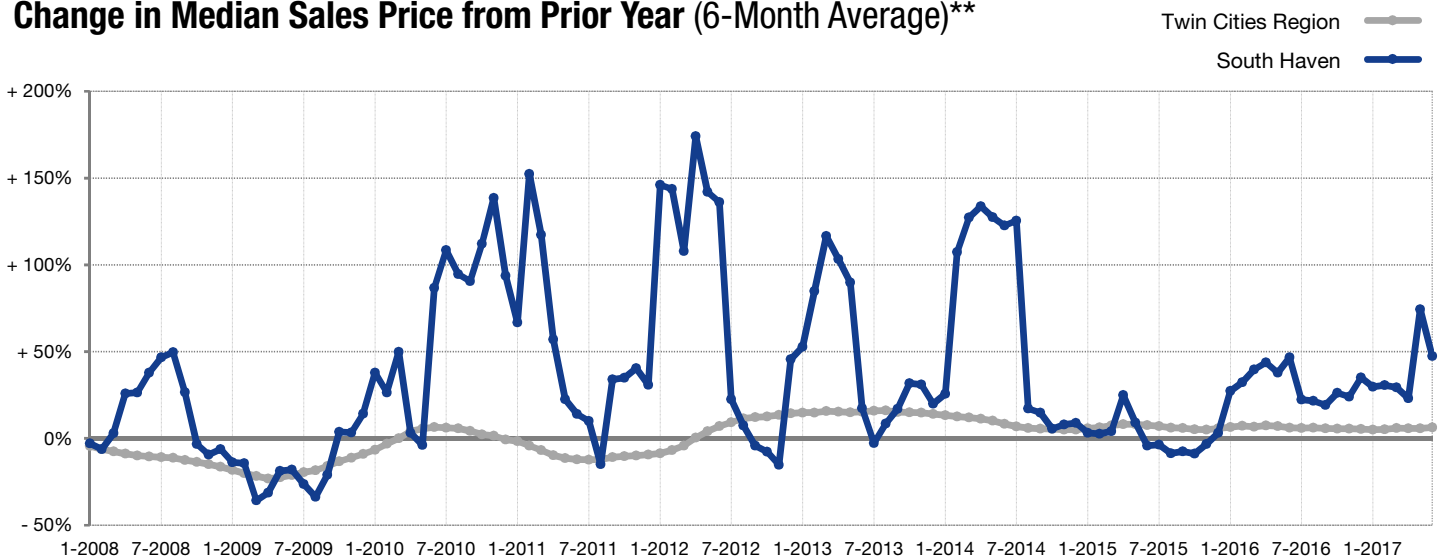
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	10	10	0.0%	50	55	+ 10.0%
Closed Sales	1	9	+ 800.0%	19	32	+ 68.4%
Median Sales Price*	\$237,000	\$230,000	-3.0%	\$255,625	\$248,550	-2.8%
Average Sales Price*	\$237,000	\$262,056	+ 10.6%	\$306,556	\$307,191	+ 0.2%
Price Per Square Foot*	\$137	\$205	+ 49.0%	\$199	\$169	-15.1%
Percent of Original List Price Received*	95.3%	96.3%	+ 1.0%	91.7%	94.3%	+ 2.8%
Days on Market Until Sale	267	151	-43.4%	215	182	-15.3%
Inventory of Homes for Sale	46	32	-30.4%	--	--	--
Months Supply of Inventory	11.3	6.2	-45.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.