

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## South Haven

**+ 120.0%**

**0.0%**

**+ 34.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	5	11	+ 120.0%	30	35	+ 16.7%
Closed Sales	5	5	0.0%	15	12	-20.0%
Median Sales Price*	\$190,000	<b>\$256,000</b>	+ 34.7%	\$277,500	<b>\$249,050</b>	-10.3%
Average Sales Price*	\$261,500	<b>\$302,600</b>	+ 15.7%	\$336,304	<b>\$294,910</b>	-12.3%
Price Per Square Foot*	\$144	<b>\$134</b>	-6.7%	\$195	<b>\$139</b>	-28.8%
Percent of Original List Price Received*	96.6%	<b>88.7%</b>	-8.2%	91.8%	<b>93.0%</b>	+ 1.3%
Days on Market Until Sale	151	<b>173</b>	+ 14.6%	205	<b>232</b>	+ 13.2%
Inventory of Homes for Sale	36	<b>35</b>	-2.8%	--	--	--
Months Supply of Inventory	7.9	<b>7.6</b>	-3.8%	--	--	--

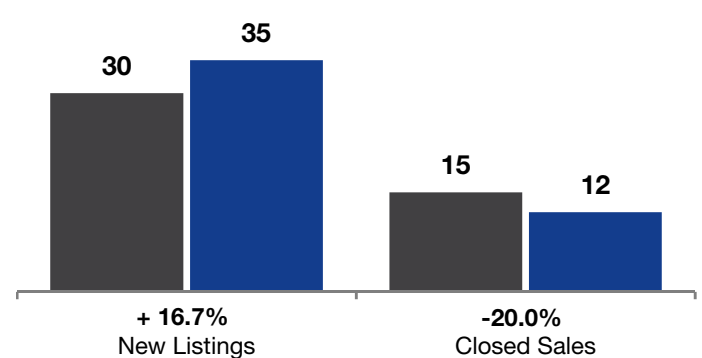
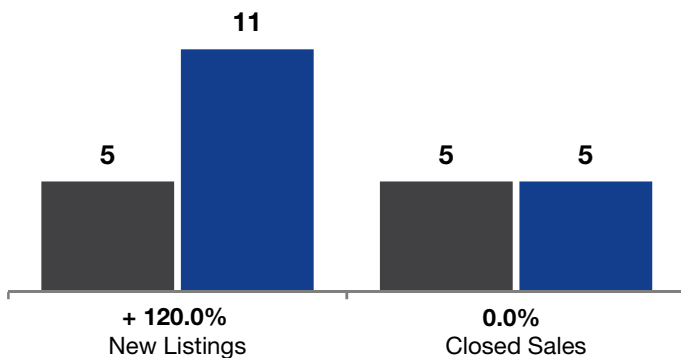
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2016 ■ 2017

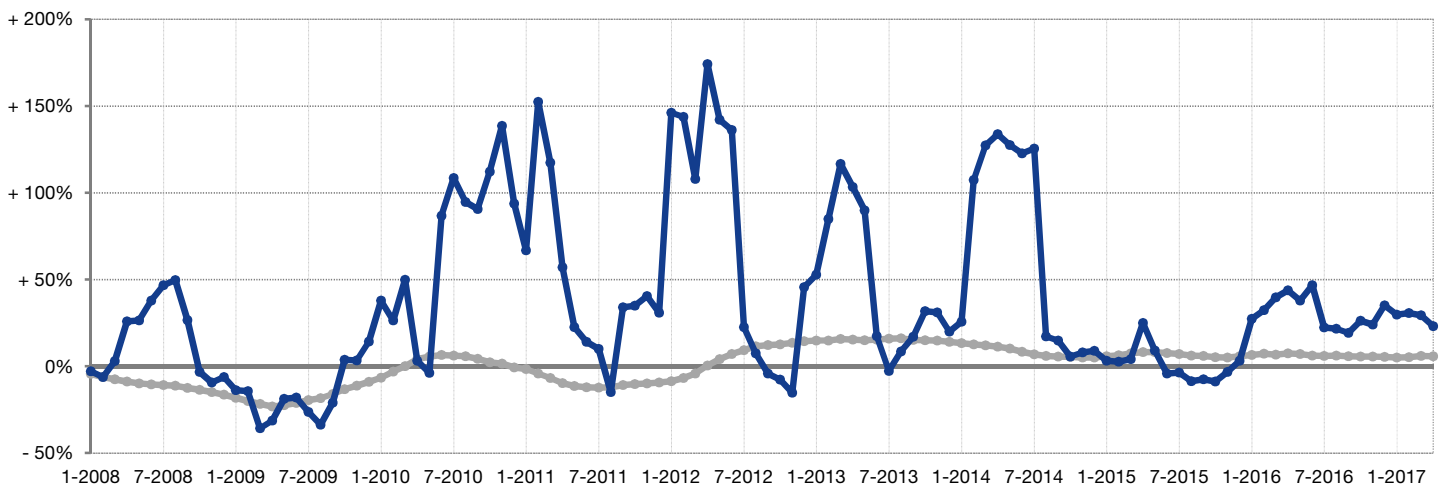
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
South Haven —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.