

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

South Haven

- 42.9%

+ 66.7%

+ 121.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	7	4	-42.9%	82	83	+ 1.2%
Closed Sales	3	5	+ 66.7%	46	57	+ 23.9%
Median Sales Price*	\$95,000	\$210,000	+ 121.1%	\$260,000	\$242,100	-6.9%
Average Sales Price*	\$114,583	\$232,920	+ 103.3%	\$284,013	\$295,144	+ 3.9%
Price Per Square Foot*	\$145	\$187	+ 29.2%	\$178	\$173	-2.7%
Percent of Original List Price Received*	81.7%	94.6%	+ 15.8%	91.7%	94.1%	+ 2.6%
Days on Market Until Sale	204	125	-38.7%	189	167	-11.6%
Inventory of Homes for Sale	31	17	-45.2%	--	--	--
Months Supply of Inventory	7.8	3.5	-55.1%	--	--	--

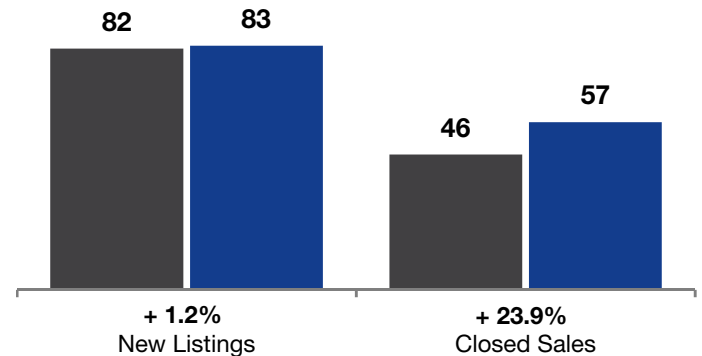
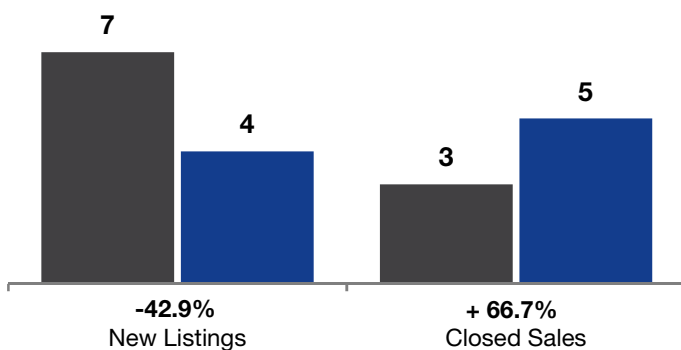
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

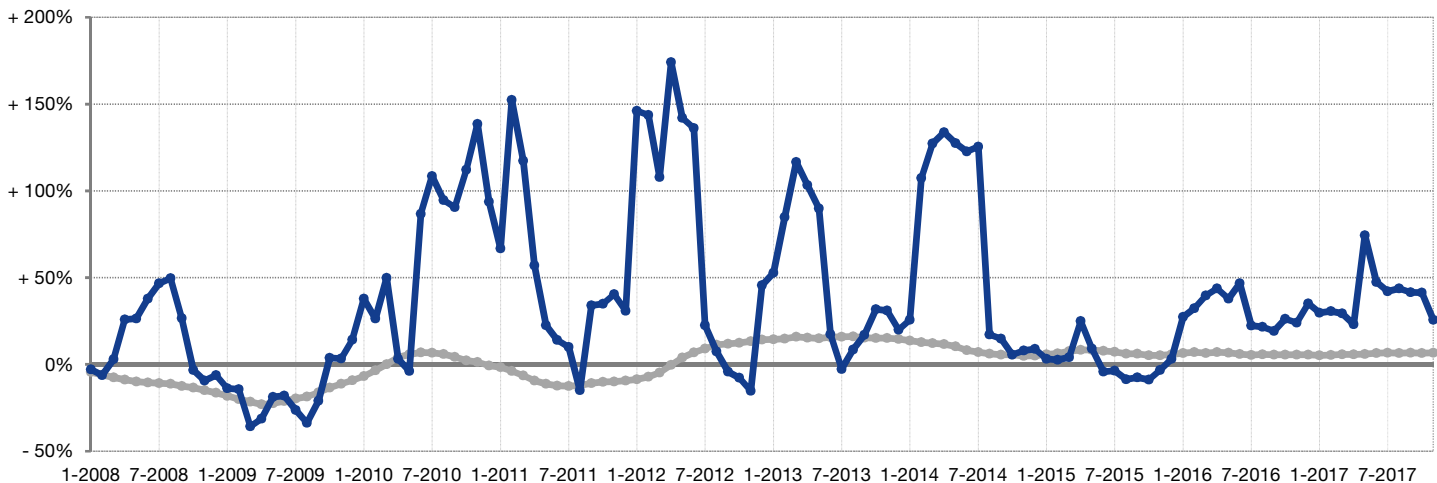
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
South Haven —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.