

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

South Haven

0.0%

- 28.6%

+ 33.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	2	0.0%	75	78	+ 4.0%
Closed Sales	7	5	-28.6%	43	52	+ 20.9%
Median Sales Price*	\$260,000	\$347,000	+ 33.5%	\$264,950	\$255,500	-3.6%
Average Sales Price*	\$278,400	\$327,450	+ 17.6%	\$296,115	\$301,128	+ 1.7%
Price Per Square Foot*	\$153	\$136	-11.6%	\$181	\$172	-4.8%
Percent of Original List Price Received*	92.0%	89.8%	-2.4%	92.4%	94.0%	+ 1.7%
Days on Market Until Sale	170	142	-16.5%	187	171	-8.6%
Inventory of Homes for Sale	38	21	-44.7%	--	--	--
Months Supply of Inventory	9.9	4.1	-58.6%	--	--	--

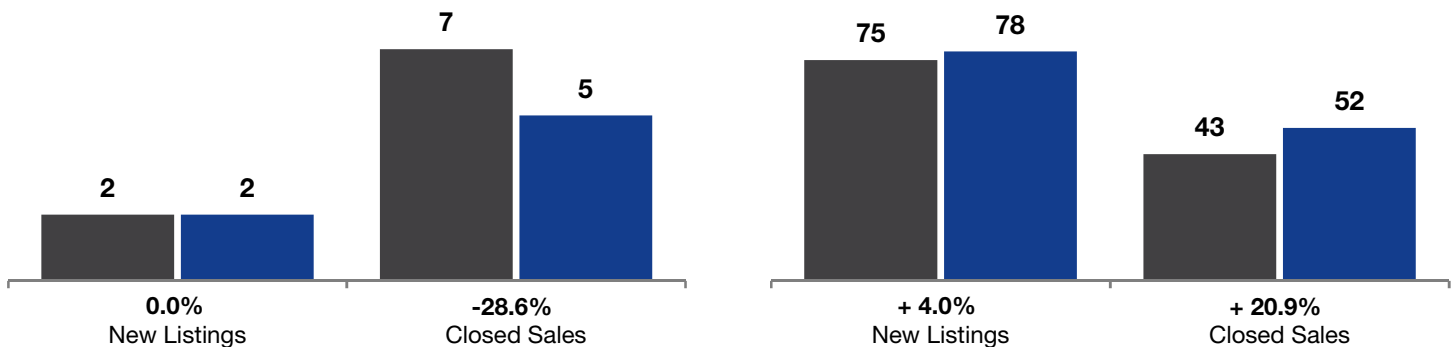
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

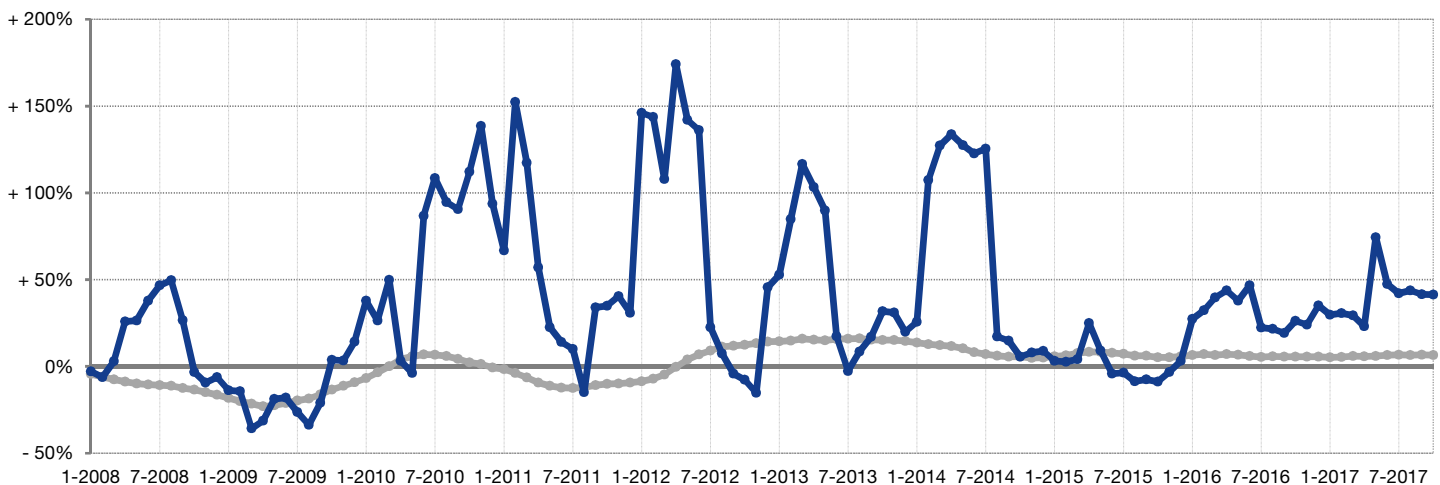
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
South Haven —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.