

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

South Haven

+ 40.0%

- 27.3%

- 12.0%

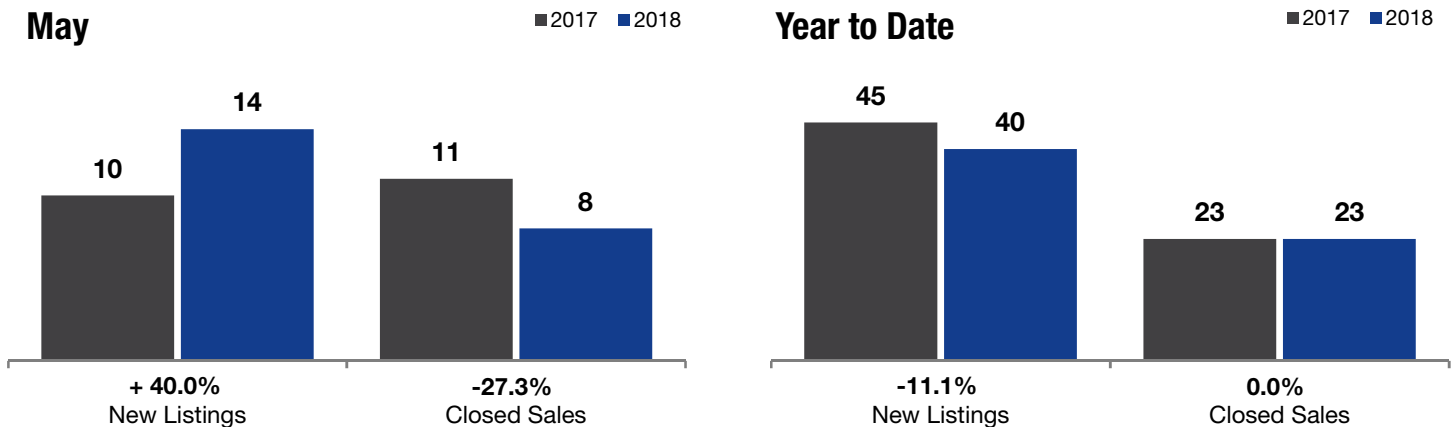
Change in
New Listings

Change in
Closed Sales

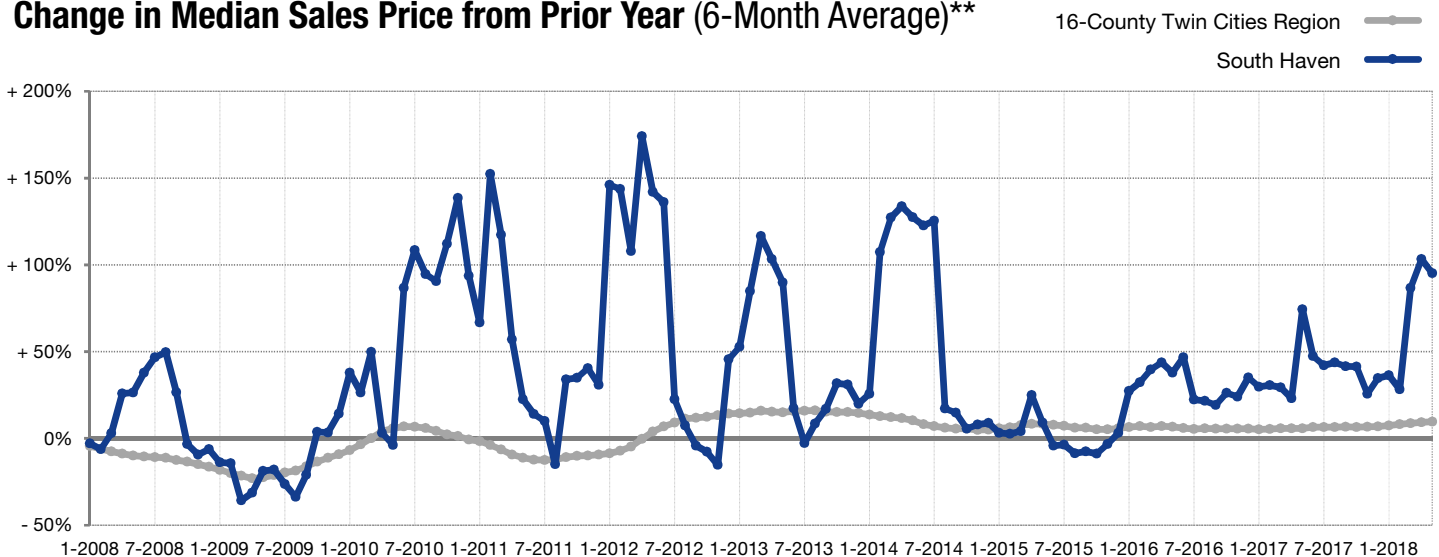
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	10	14	+ 40.0%	45	40	-11.1%
Closed Sales	11	8	-27.3%	23	23	0.0%
Median Sales Price*	\$319,800	\$281,500	-12.0%	\$256,000	\$295,000	+ 15.2%
Average Sales Price*	\$357,518	\$373,602	+ 4.5%	\$324,853	\$355,159	+ 9.3%
Price Per Square Foot*	\$172	\$148	-14.1%	\$155	\$161	+ 3.8%
Percent of Original List Price Received*	94.2%	96.9%	+ 2.9%	93.6%	96.7%	+ 3.3%
Days on Market Until Sale	151	42	-72.2%	195	85	-56.4%
Inventory of Homes for Sale	35	23	-34.3%	--	--	--
Months Supply of Inventory	6.9	4.8	-30.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.