

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

South Haven

0.0%

- 22.2%

+ 31.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings | 7 | 7 | 0.0% | 65 | 70 | + 7.7% |
| Closed Sales | 9 | 7 | -22.2% | 31 | 44 | + 41.9% |
| Median Sales Price* | \$199,000 | \$262,500 | + 31.9% | \$269,125 | \$259,250 | -3.7% |
| Average Sales Price* | \$278,406 | \$284,608 | + 2.2% | \$308,522 | \$307,225 | -0.4% |
| Price Per Square Foot* | \$196 | \$261 | + 33.1% | \$197 | \$177 | -10.2% |
| Percent of Original List Price Received* | 94.9% | 90.4% | -4.7% | 92.8% | 94.3% | + 1.6% |
| Days on Market Until Sale | 196 | 158 | -19.4% | 196 | 182 | -7.1% |
| Inventory of Homes for Sale | 41 | 31 | -24.4% | -- | -- | -- |
| Months Supply of Inventory | 9.3 | 6.5 | -30.1% | -- | -- | -- |

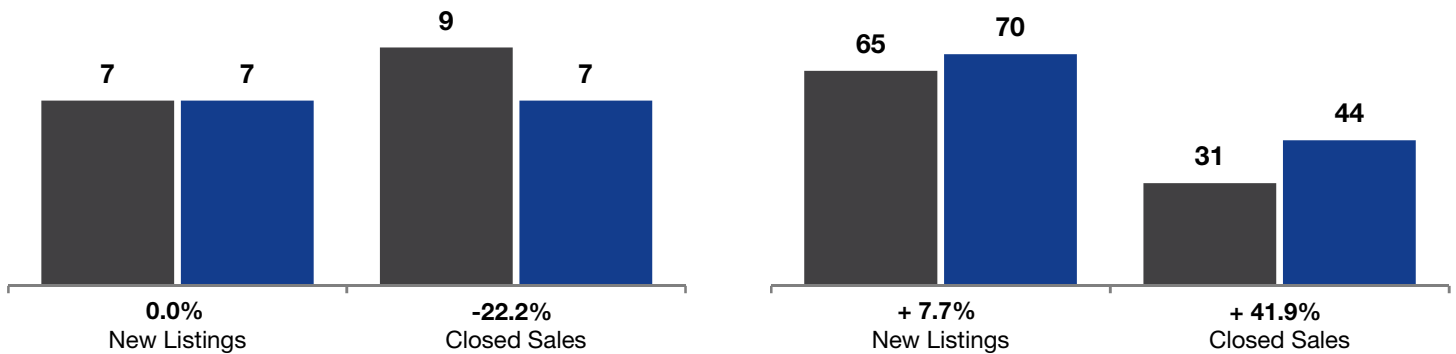
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

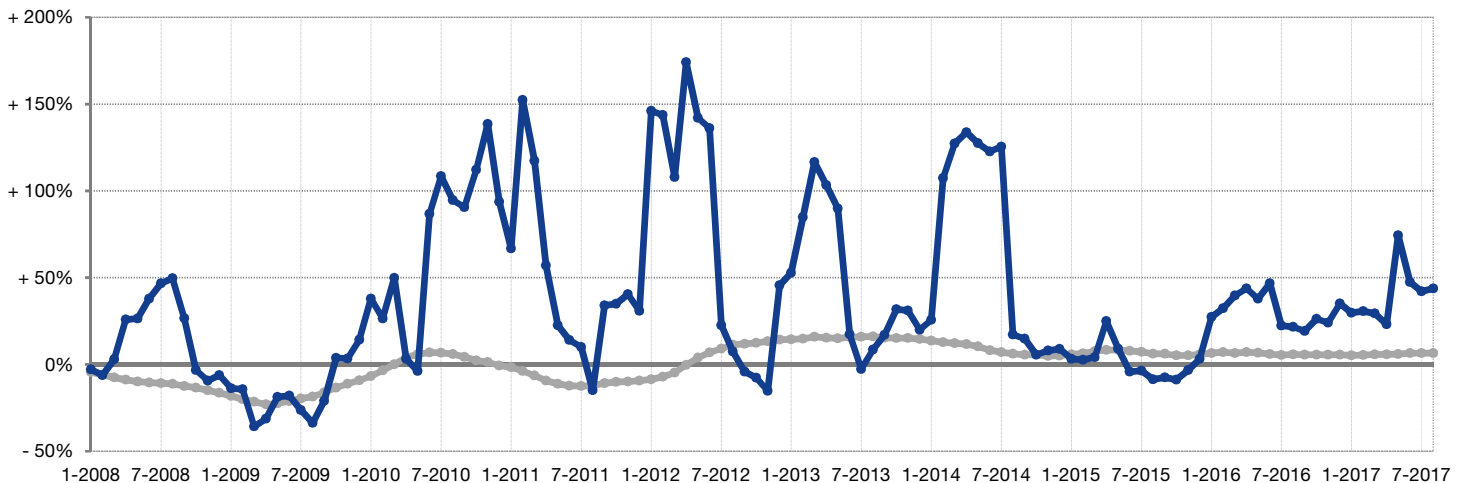
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
South Haven —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.