Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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Spring Lake Park

- 8.3%	- 42.9%	+ 5.2%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

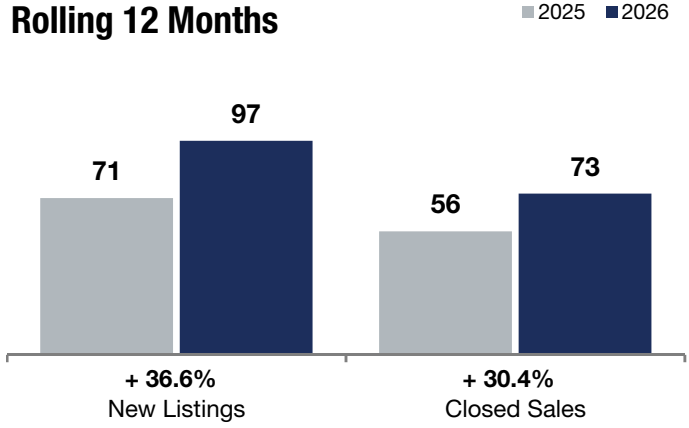
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	12	**11**	-8.3%	71	**97**	+ 36.6%
Closed Sales	7	**4**	-42.9%	56	**73**	+ 30.4%
Median Sales Price*	$280,000	**$294,450**	+ 5.2%	$318,500	**$326,500**	+ 2.5%
Average Sales Price*	$271,000	**$307,600**	+ 13.5%	$317,176	**$330,615**	+ 4.2%
Price Per Square Foot*	$219	**$204**	-6.9%	$188	**$197**	+ 4.8%
Percent of Original List Price Received*	97.1%	**97.8%**	+ 0.7%	100.9%	**99.5%**	-1.4%
Days on Market Until Sale	30	**23**	-23.3%	29	**24**	-17.2%
Inventory of Homes for Sale	16	**14**	-12.5%	--	--	--
Months Supply of Inventory	3.6	**2.2**	-38.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

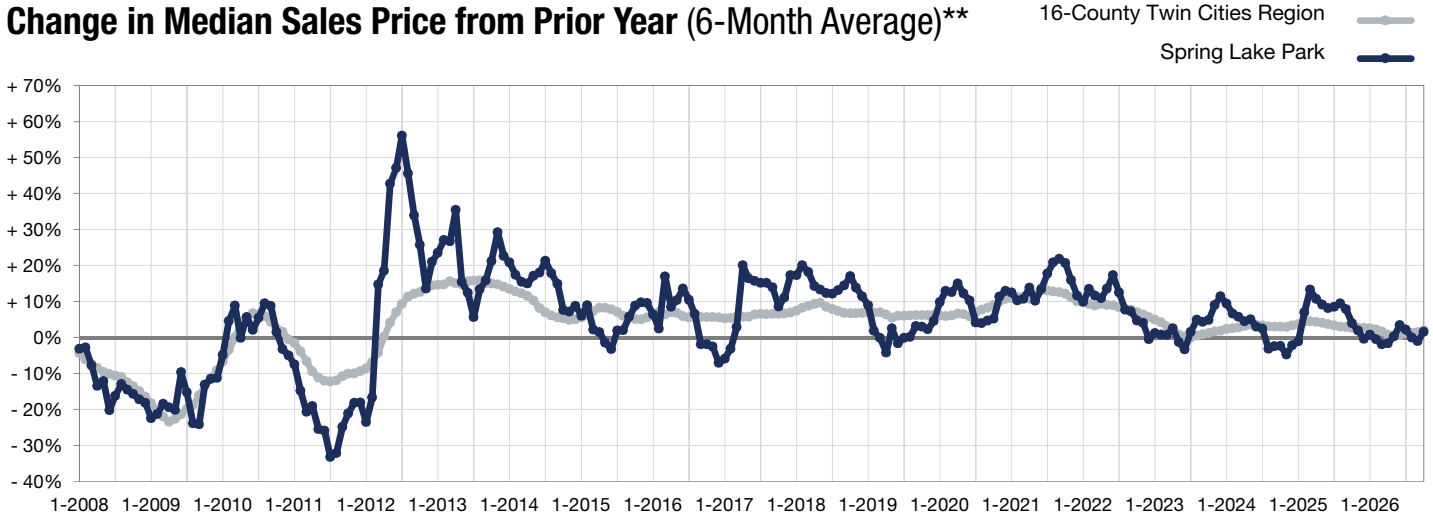
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.