

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 55.6%

- 14.3%

+ 5.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Spring Lake Park

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	9	14	+ 55.6%	83	94	+ 13.3%
Closed Sales	7	6	-14.3%	71	70	-1.4%
Median Sales Price*	\$170,000	\$179,268	+ 5.5%	\$170,000	\$193,550	+ 13.9%
Average Sales Price*	\$169,929	\$182,614	+ 7.5%	\$175,043	\$194,950	+ 11.4%
Price Per Square Foot*	\$105	\$124	+ 18.2%	\$107	\$121	+ 13.2%
Percent of Original List Price Received*	99.5%	99.3%	-0.2%	100.2%	99.9%	-0.3%
Days on Market Until Sale	28	43	+ 53.6%	39	42	+ 7.7%
Inventory of Homes for Sale	10	15	+ 50.0%	--	--	--
Months Supply of Inventory	1.3	2.1	+ 61.5%	--	--	--

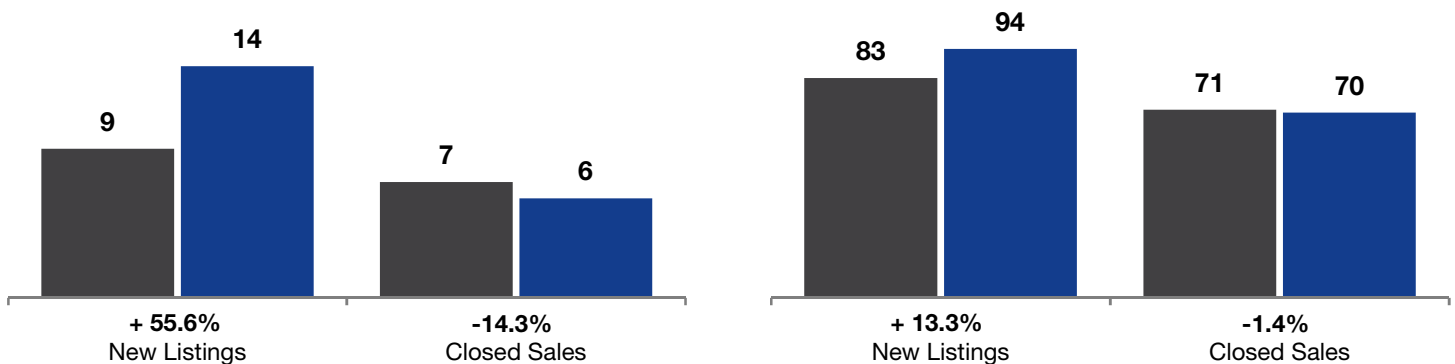
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Spring Lake Park —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.