

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 16.7%

+ 200.0%

+ 13.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Spring Lake Park

January

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	5	-16.7%	6	5	-16.7%
Closed Sales	2	6	+ 200.0%	2	6	+ 200.0%
Median Sales Price*	\$176,250	\$200,700	+ 13.9%	\$176,250	\$200,700	+ 13.9%
Average Sales Price*	\$176,250	\$220,959	+ 25.4%	\$176,250	\$220,959	+ 25.4%
Price Per Square Foot*	\$107	\$119	+ 11.1%	\$107	\$119	+ 11.1%
Percent of Original List Price Received*	96.8%	95.5%	-1.3%	96.8%	95.5%	-1.3%
Days on Market Until Sale	37	73	+ 97.3%	37	73	+ 97.3%
Inventory of Homes for Sale	8	8	0.0%	--	--	--
Months Supply of Inventory	1.0	1.0	0.0%	--	--	--

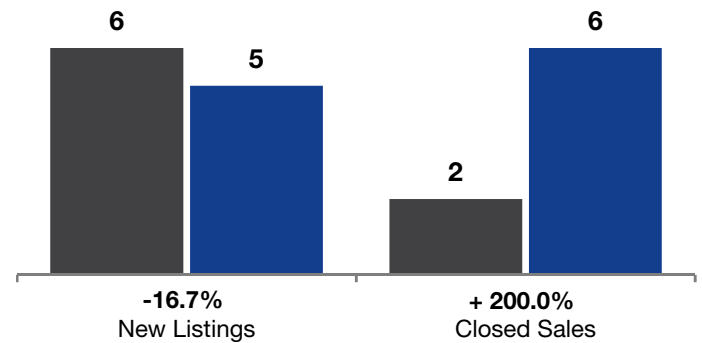
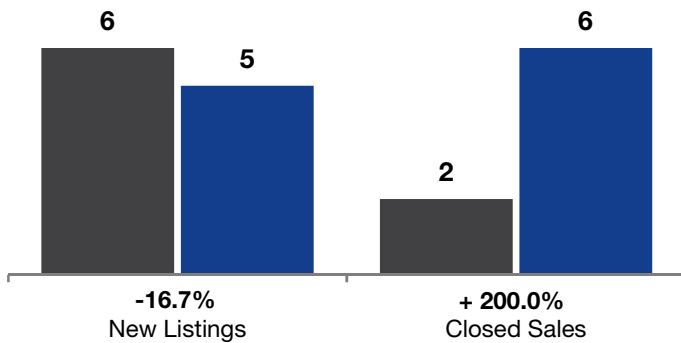
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

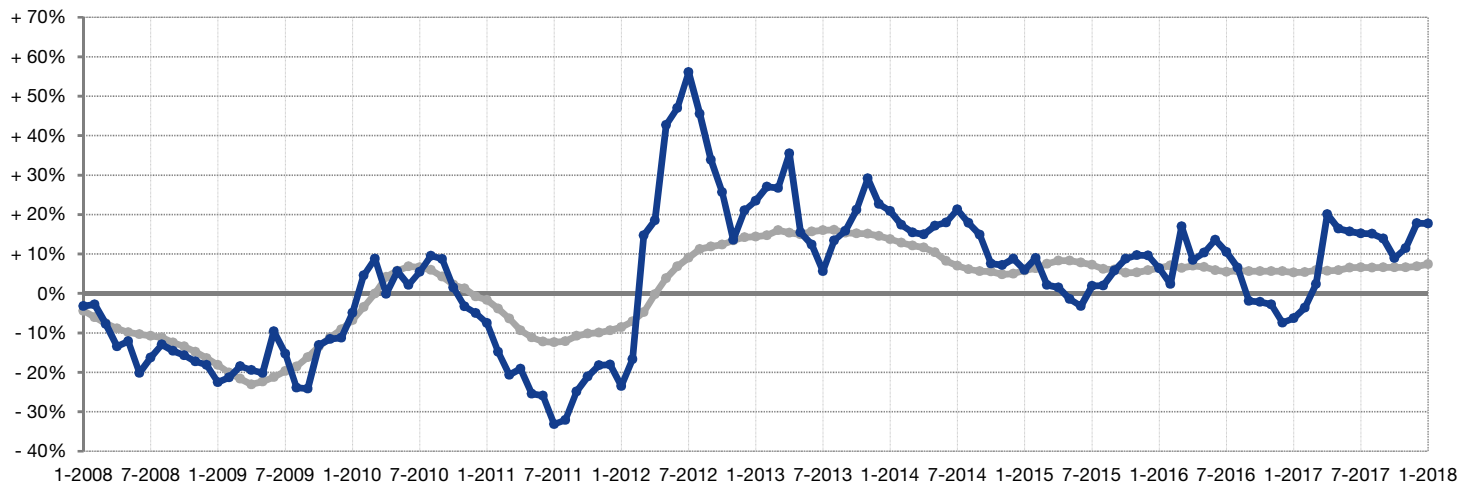
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Spring Lake Park —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.