

Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 66.7%

- 40.0%

- 23.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

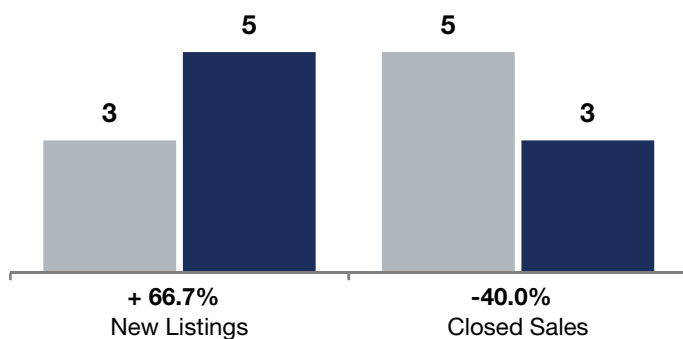
Spring Lake Park

	November			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	3	5	+ 66.7%	81	73	-9.9%
Closed Sales	5	3	-40.0%	67	54	-19.4%
Median Sales Price*	\$318,000	\$244,500	-23.1%	\$309,900	\$315,000	+ 1.6%
Average Sales Price*	\$304,820	\$267,167	-12.4%	\$309,744	\$315,542	+ 1.9%
Price Per Square Foot*	\$160	\$205	+ 27.6%	\$191	\$192	+ 0.3%
Percent of Original List Price Received*	98.9%	96.4%	-2.5%	100.8%	100.8%	0.0%
Days on Market Until Sale	15	34	+ 126.7%	26	31	+ 19.2%
Inventory of Homes for Sale	7	7	0.0%	--	--	--
Months Supply of Inventory	1.2	1.3	+ 8.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

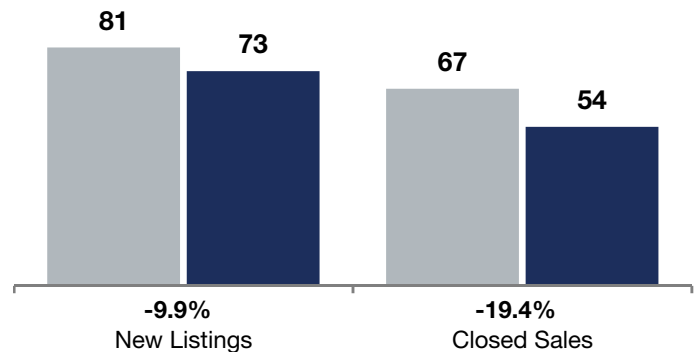
November

■ 2024 ■ 2025



Rolling 12 Months

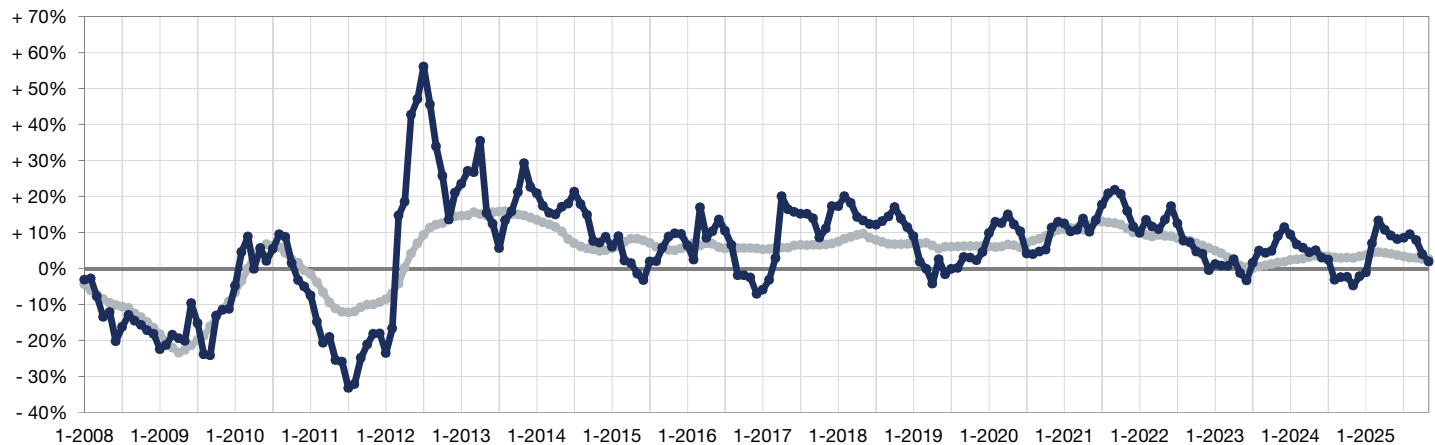
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Spring Lake Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.