

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**+ 33.3%**

**0.0%**

**+ 17.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Spring Lake Park

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	8	+ 33.3%	89	102	+ 14.6%
Closed Sales	10	10	0.0%	81	81	0.0%
Median Sales Price*	\$170,900	<b>\$200,750</b>	+ 17.5%	\$170,450	<b>\$198,000</b>	+ 16.2%
Average Sales Price*	\$173,328	<b>\$200,710</b>	+ 15.8%	\$174,850	<b>\$195,847</b>	+ 12.0%
Price Per Square Foot*	\$120	<b>\$117</b>	-2.1%	\$109	<b>\$122</b>	+ 12.1%
Percent of Original List Price Received*	97.2%	<b>98.6%</b>	+ 1.4%	99.9%	<b>99.9%</b>	0.0%
Days on Market Until Sale	35	<b>37</b>	+ 5.7%	38	<b>43</b>	+ 13.2%
Inventory of Homes for Sale	9	<b>12</b>	+ 33.3%	--	--	--
Months Supply of Inventory	1.1	<b>1.6</b>	+ 45.5%	--	--	--

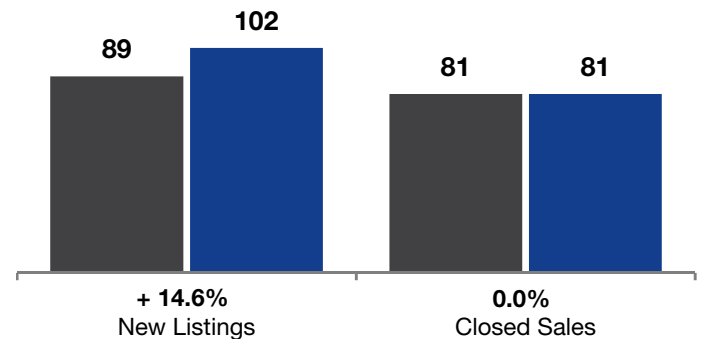
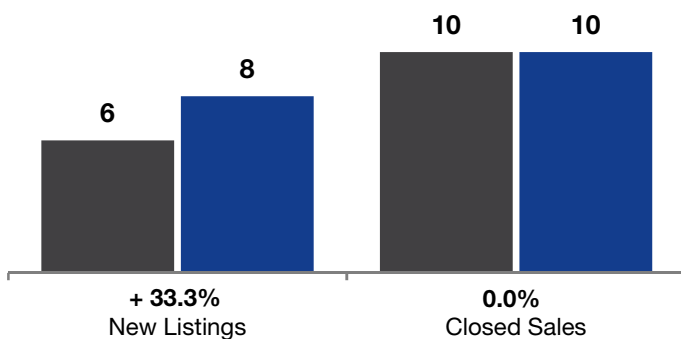
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

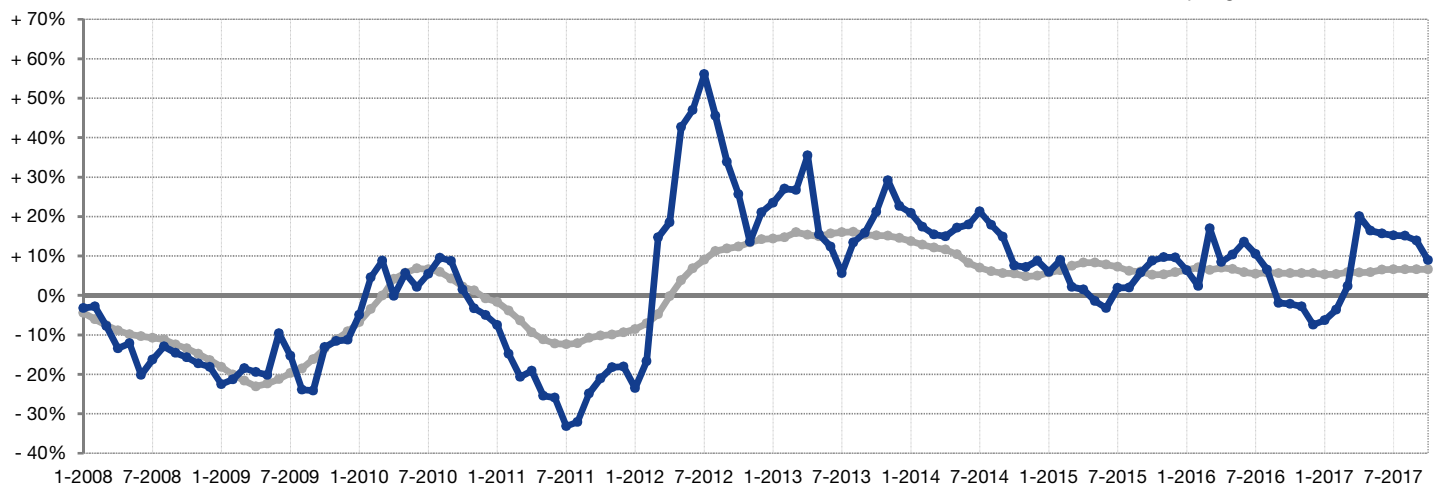
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Spring Lake Park —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.