

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 40.0%

- 10.0%

- 4.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Spring Lake Park

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	15	21	+ 40.0%	38	42	+ 10.5%
Closed Sales	10	9	-10.0%	25	30	+ 20.0%
Median Sales Price*	\$215,000	\$205,000	-4.7%	\$206,000	\$206,128	+ 0.1%
Average Sales Price*	\$223,550	\$205,462	-8.1%	\$205,408	\$212,217	+ 3.3%
Price Per Square Foot*	\$127	\$154	+ 20.9%	\$117	\$135	+ 15.5%
Percent of Original List Price Received*	99.6%	102.9%	+ 3.3%	97.6%	99.8%	+ 2.3%
Days on Market Until Sale	43	28	-34.9%	58	41	-29.3%
Inventory of Homes for Sale	12	10	-16.7%	--	--	--
Months Supply of Inventory	1.6	1.2	-25.0%	--	--	--

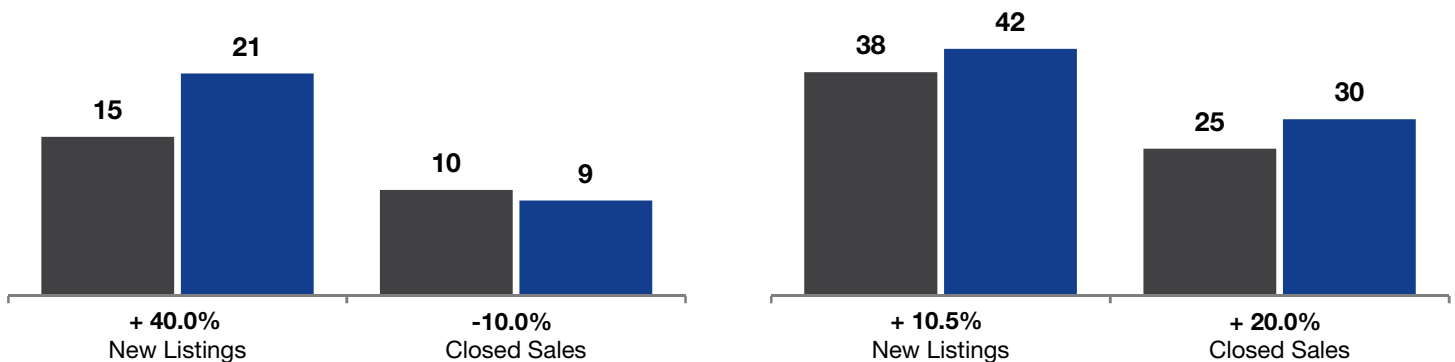
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

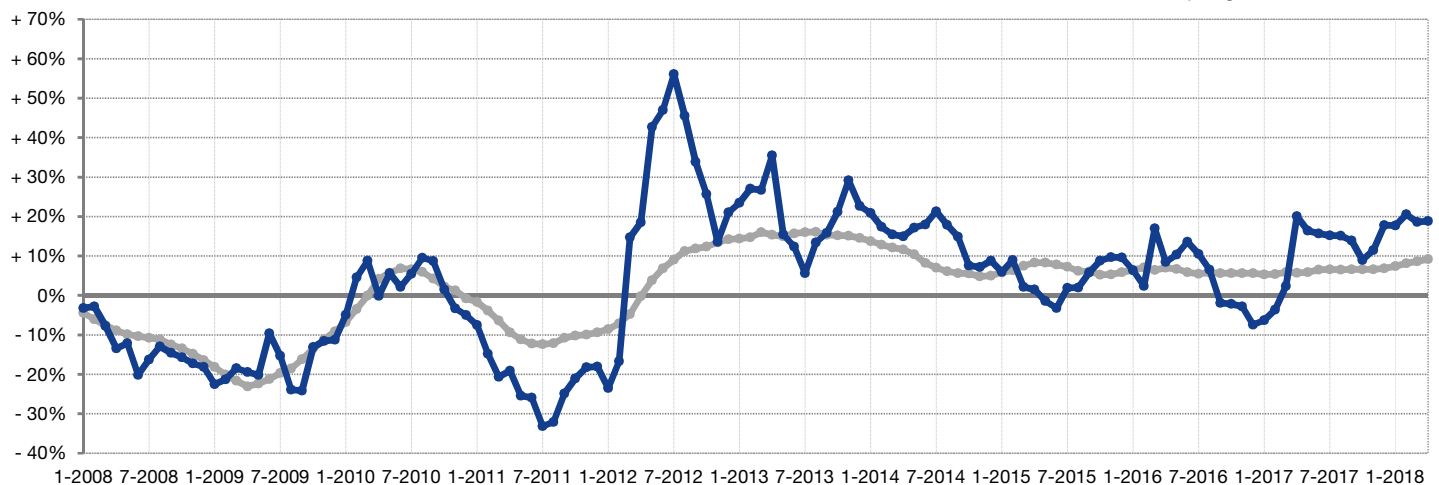
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Spring Lake Park —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.