

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Spring Lake Park

0.0%

Change in
New Listings

+ 10.0%

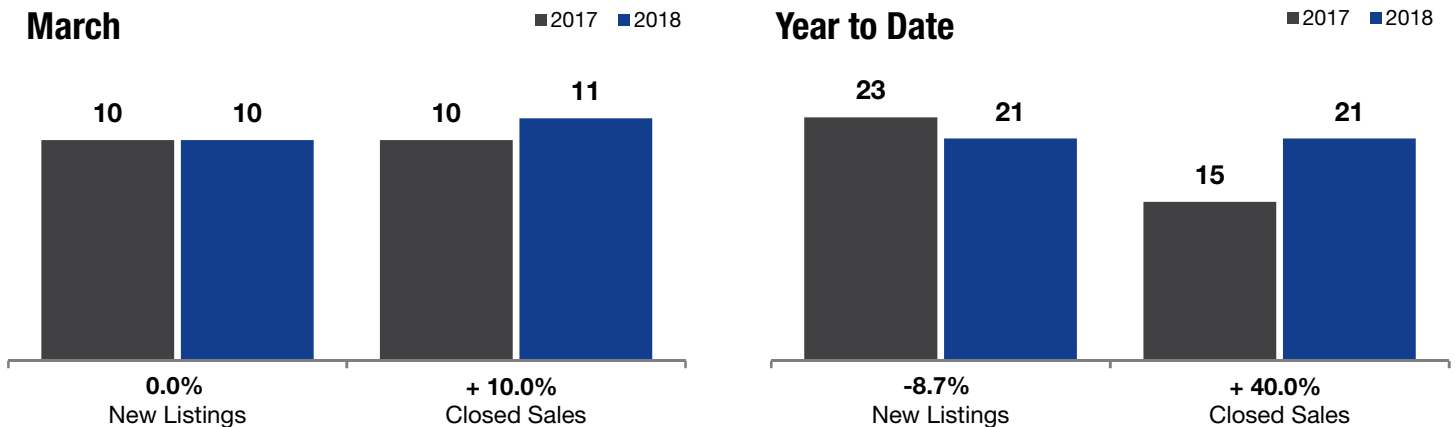
Change in
Closed Sales

+ 3.8%

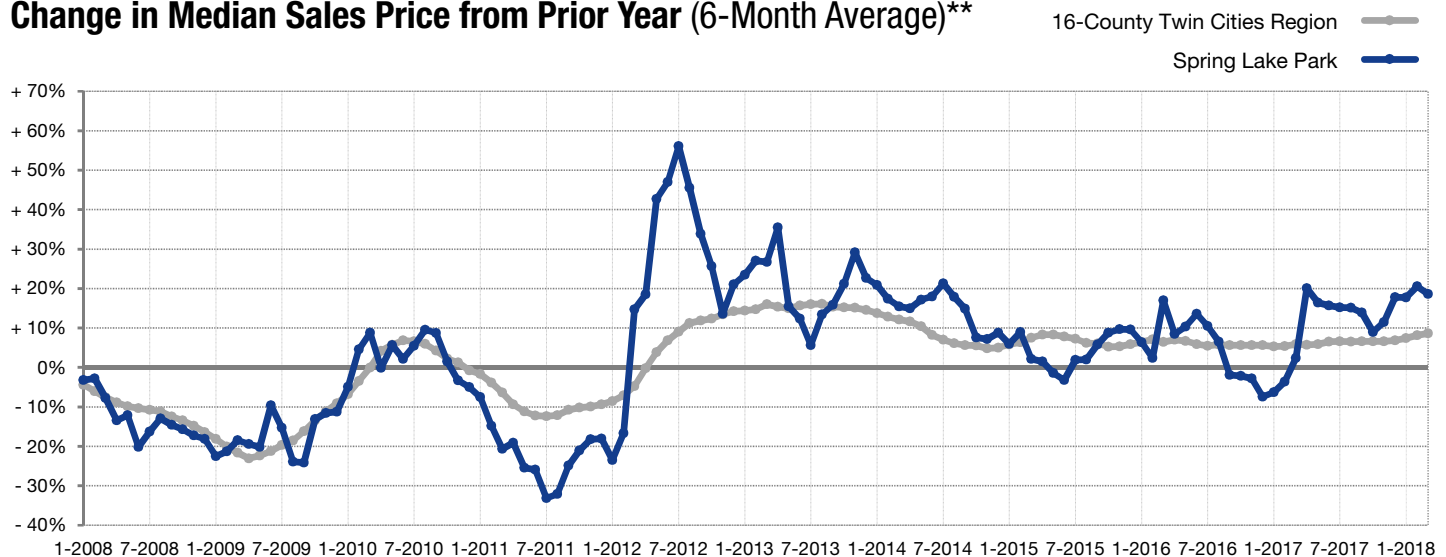
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	10	10	0.0%	23	21	-8.7%
Closed Sales	10	11	+ 10.0%	15	21	+ 40.0%
Median Sales Price*	\$210,500	\$218,500	+ 3.8%	\$191,500	\$215,000	+ 12.3%
Average Sales Price*	\$203,080	\$213,118	+ 4.9%	\$193,313	\$215,112	+ 11.3%
Price Per Square Foot*	\$116	\$129	+ 10.7%	\$109	\$126	+ 15.5%
Percent of Original List Price Received*	98.1%	99.5%	+ 1.4%	96.2%	98.5%	+ 2.4%
Days on Market Until Sale	48	32	-33.3%	68	47	-30.9%
Inventory of Homes for Sale	10	4	-60.0%	--	--	--
Months Supply of Inventory	1.3	0.5	-61.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.