

# Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Spring Lake Park

**0.0%**

Change in  
New Listings

**+ 16.7%**

Change in  
Closed Sales

**+ 11.5%**

Change in  
Median Sales Price

### September

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	14	14	0.0%	94	103	+ 9.6%
Closed Sales	6	7	+ 16.7%	71	88	+ 23.9%
Median Sales Price*	\$179,268	<b>\$199,900</b>	+ 11.5%	\$194,100	<b>\$221,000</b>	+ 13.9%
Average Sales Price*	\$182,614	<b>\$210,686</b>	+ 15.4%	\$195,162	<b>\$221,990</b>	+ 13.7%
Price Per Square Foot*	\$124	<b>\$137</b>	+ 10.7%	\$121	<b>\$134</b>	+ 11.3%
Percent of Original List Price Received*	99.3%	<b>101.3%</b>	+ 2.0%	100.1%	<b>101.0%</b>	+ 0.9%
Days on Market Until Sale	43	<b>17</b>	-60.5%	44	<b>26</b>	-40.9%
Inventory of Homes for Sale	15	<b>14</b>	-6.7%	--	--	--
Months Supply of Inventory	2.0	<b>1.5</b>	-25.0%	--	--	--

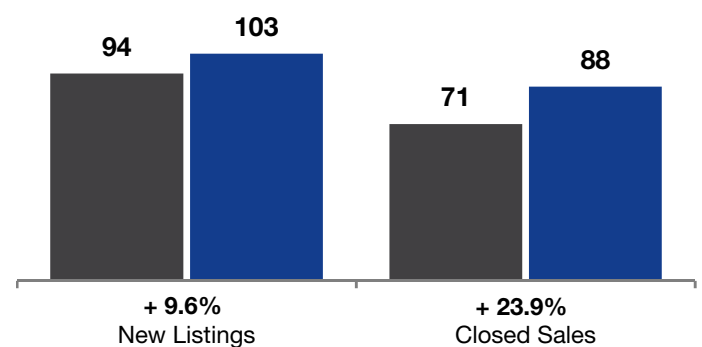
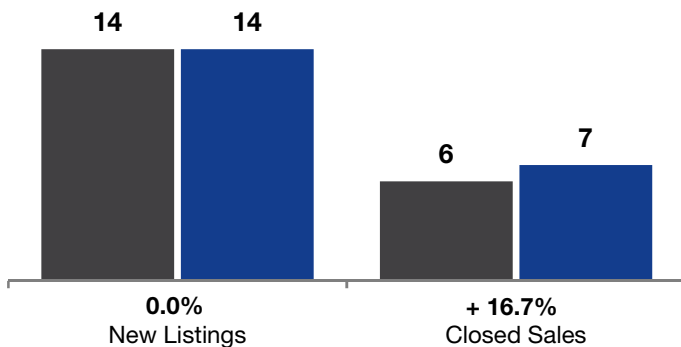
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2017 ■ 2018

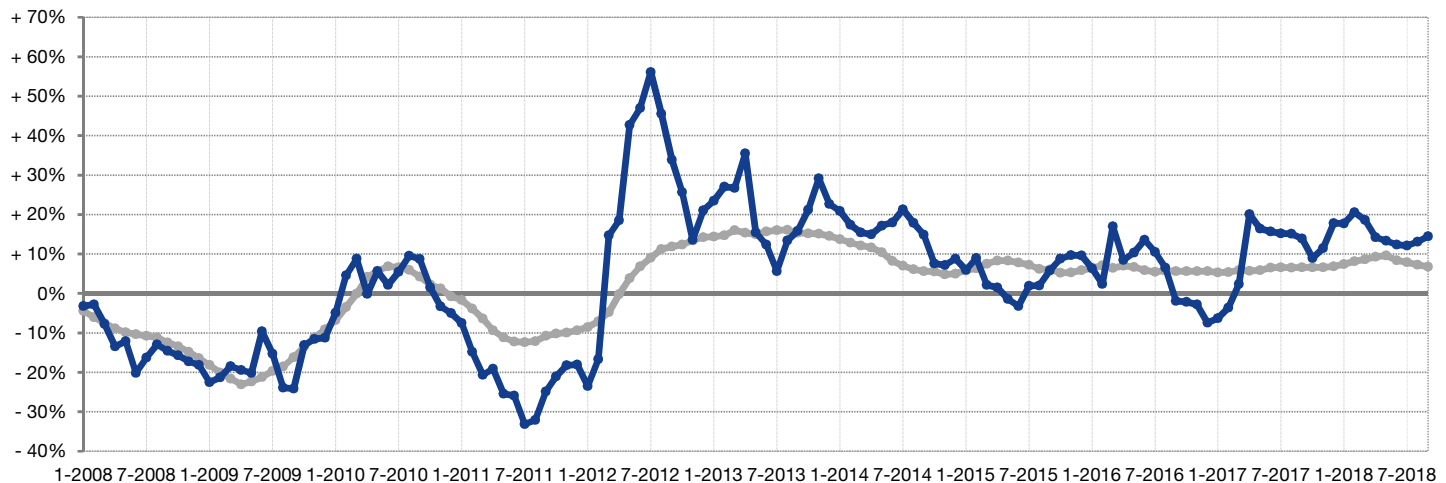
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Spring Lake Park —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.