

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Spring Lake Township

0.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	2	0.0%	14	14	0.0%
Closed Sales	4	0	-100.0%	13	4	-69.2%
Median Sales Price*	\$392,450	\$0	-100.0%	\$434,000	\$532,175	+ 22.6%
Average Sales Price*	\$433,100	\$0	-100.0%	\$433,124	\$526,838	+ 21.6%
Price Per Square Foot*	\$158	\$0	-100.0%	\$179	\$161	-10.0%
Percent of Original List Price Received*	97.2%	0.0%	-100.0%	98.5%	97.5%	-1.0%
Days on Market Until Sale	221	0	-100.0%	121	139	+ 14.9%
Inventory of Homes for Sale	5	6	+ 20.0%	--	--	--
Months Supply of Inventory	2.8	4.3	+ 53.6%	--	--	--

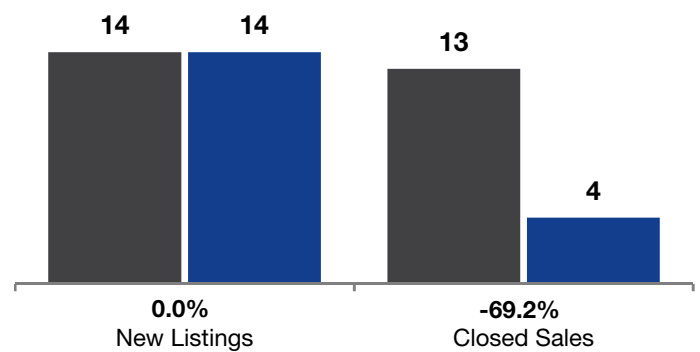
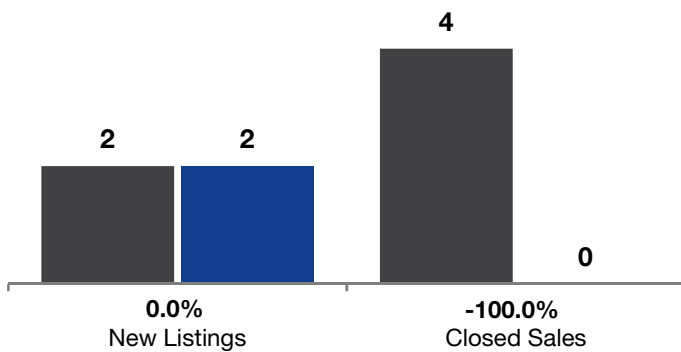
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Spring Lake Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.