

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Spring Lake Township

**+ 200.0%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	3	+ 200.0%	6	9	+ 50.0%
Closed Sales	1	0	-100.0%	3	2	-33.3%
Median Sales Price*	\$283,500	\$0	-100.0%	\$453,000	<b>\$444,000</b>	-2.0%
Average Sales Price*	\$283,500	\$0	-100.0%	\$512,133	<b>\$444,000</b>	-13.3%
Price Per Square Foot*	\$98	\$0	-100.0%	\$165	<b>\$168</b>	+ 1.8%
Percent of Original List Price Received*	105.0%	0.0%	-100.0%	102.4%	<b>96.0%</b>	-6.3%
Days on Market Until Sale	241	0	-100.0%	86	<b>113</b>	+ 31.4%
Inventory of Homes for Sale	2	6	+ 200.0%	--	--	--
Months Supply of Inventory	1.1	3.5	+ 218.2%	--	--	--

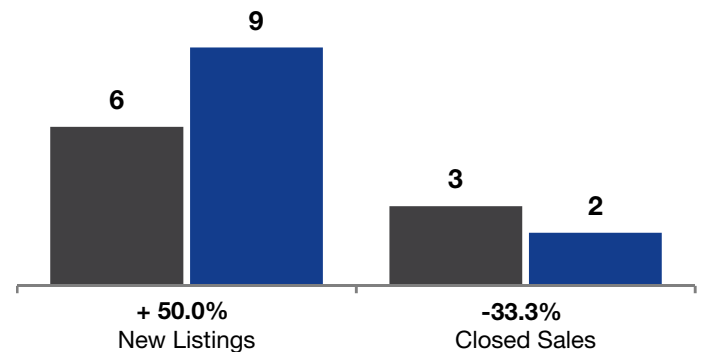
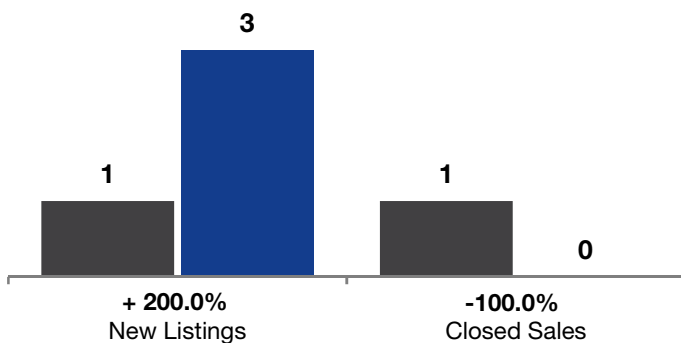
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2016 ■ 2017

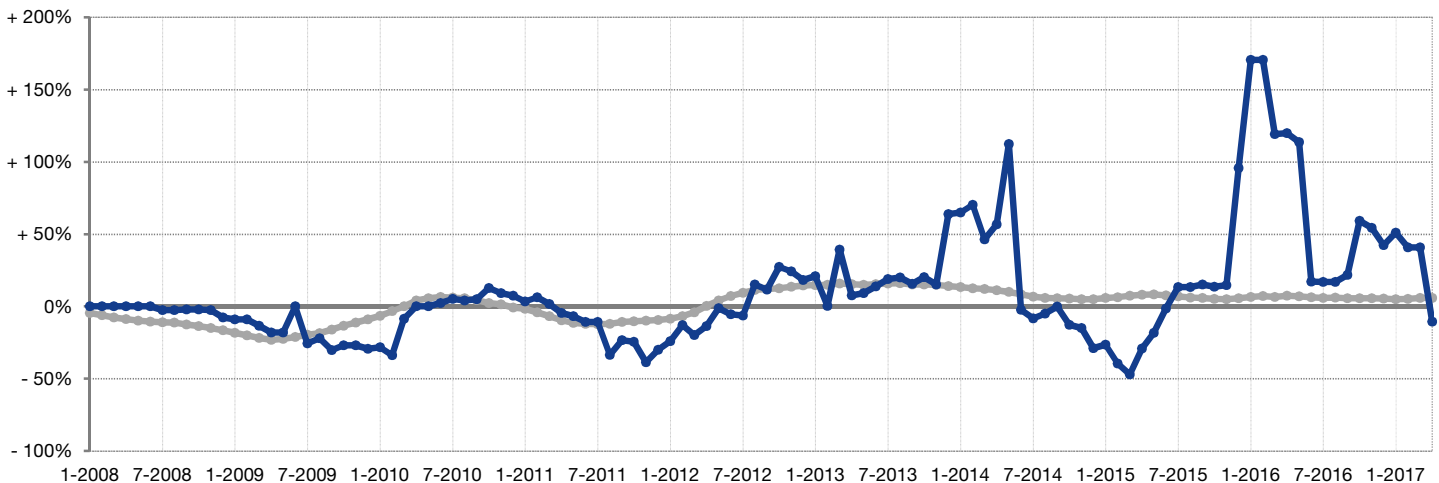
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Spring Lake Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.