

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Spring Lake Township

**- 33.3%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	February			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	2	-33.3%	3	2	-33.3%
Closed Sales	1	0	-100.0%	2	0	-100.0%
Median Sales Price*	\$458,000	\$0	-100.0%	\$444,000	\$0	-100.0%
Average Sales Price*	\$458,000	\$0	-100.0%	\$444,000	\$0	-100.0%
Price Per Square Foot*	\$201	\$0	-100.0%	\$168	\$0	-100.0%
Percent of Original List Price Received*	96.4%	0.0%	-100.0%	96.0%	0.0%	-100.0%
Days on Market Until Sale	184	0	-100.0%	113	0	-100.0%
Inventory of Homes for Sale	5	4	-20.0%	--	--	--
Months Supply of Inventory	2.9	2.3	-20.7%	--	--	--

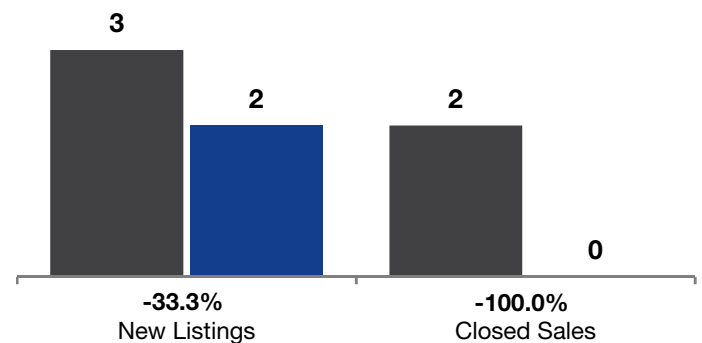
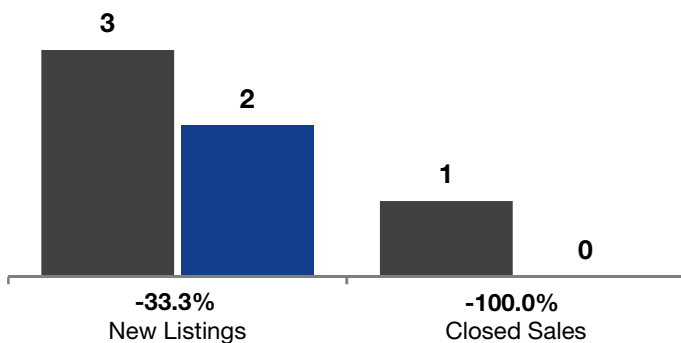
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

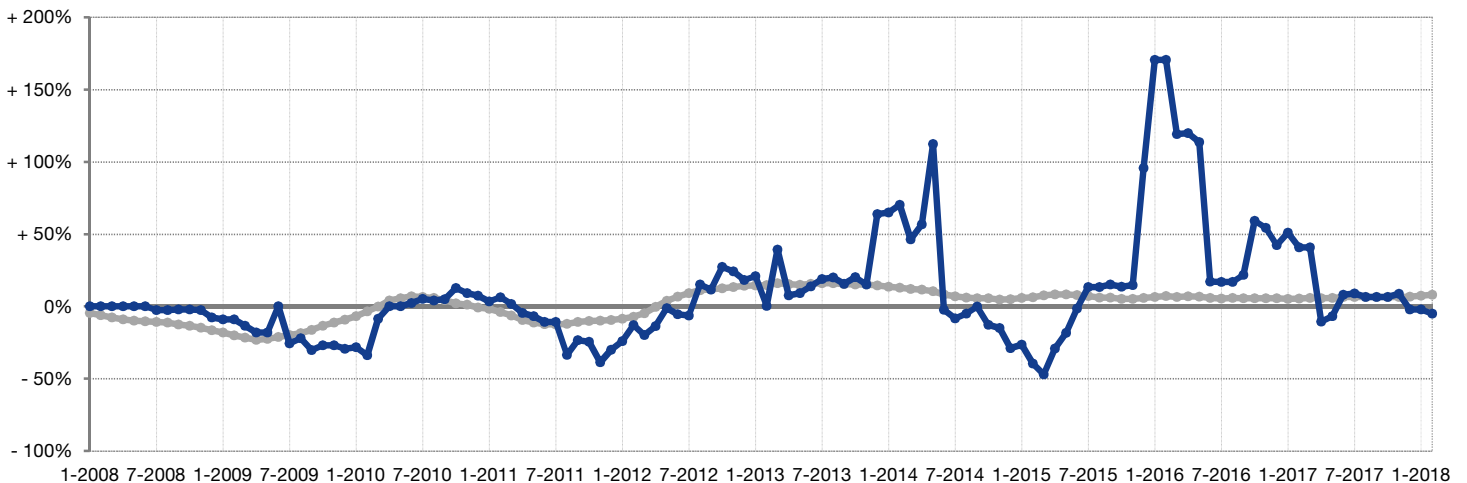
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Spring Lake Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.