

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Spring Lake Township

- 100.0% **- 66.7%** **+ 9.9%**

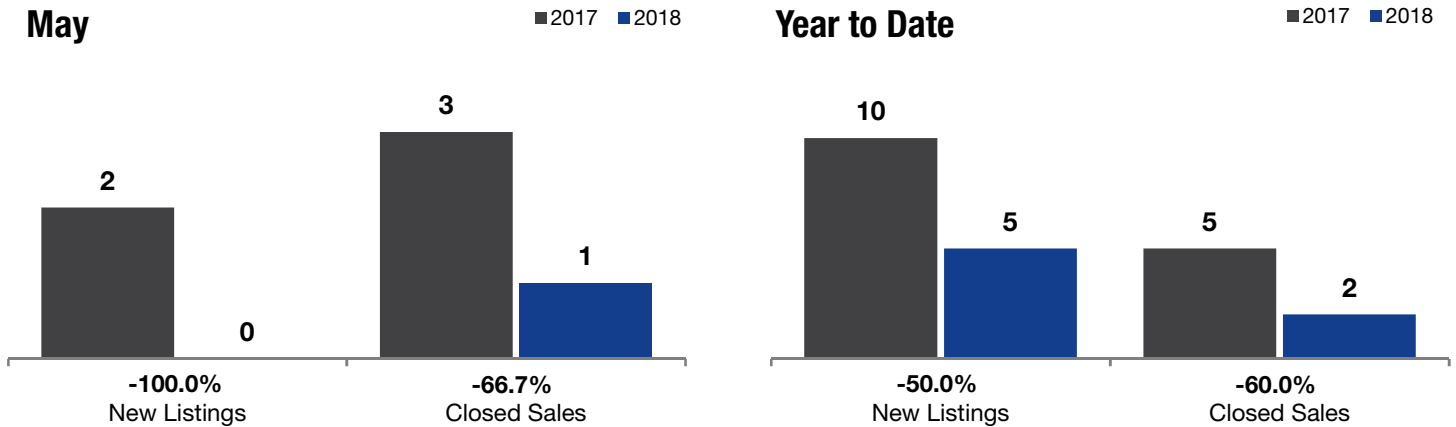
Change in
New Listings

Change in
Closed Sales

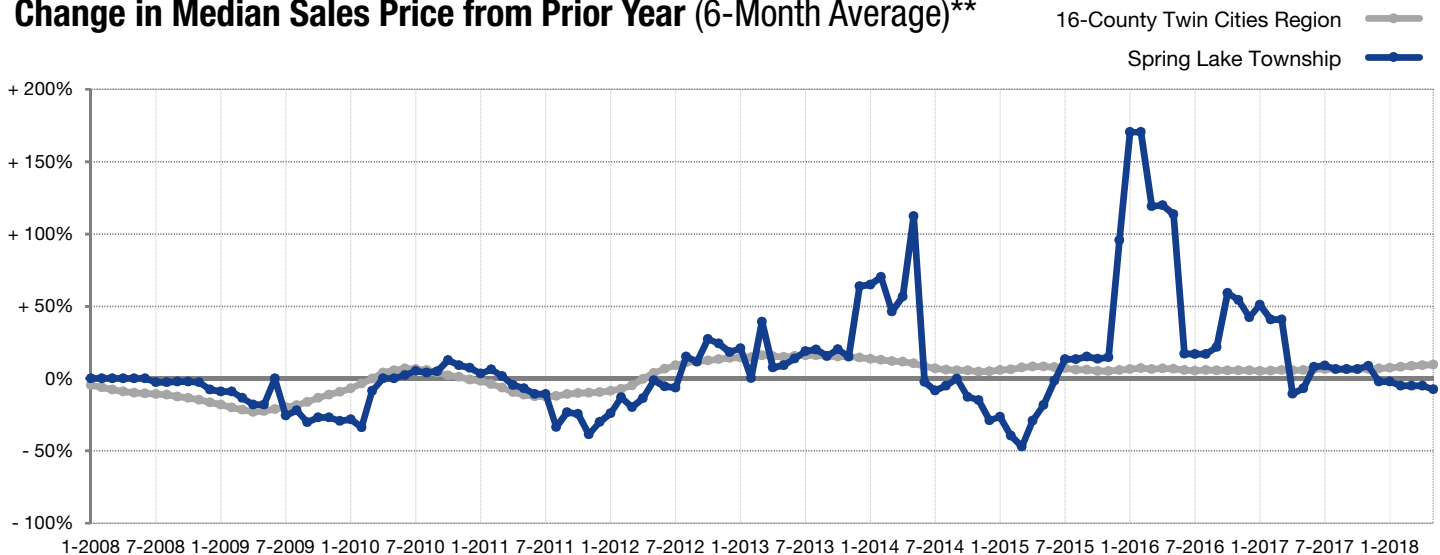
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	0	-100.0%	10	5	-50.0%
Closed Sales	3	1	-66.7%	5	2	-60.0%
Median Sales Price*	\$406,185	\$446,350	+ 9.9%	\$430,000	\$532,175	+ 23.8%
Average Sales Price*	\$361,395	\$446,350	+ 23.5%	\$394,437	\$532,175	+ 34.9%
Price Per Square Foot*	\$157	\$150	-4.7%	\$161	\$152	-5.3%
Percent of Original List Price Received*	101.1%	96.0%	-5.0%	99.1%	98.7%	-0.4%
Days on Market Until Sale	19	62	+ 226.3%	56	170	+ 203.6%
Inventory of Homes for Sale	6	3	-50.0%	--	--	--
Months Supply of Inventory	3.7	1.9	-48.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.