

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Spring Lake Township

0.0%

+ 50.0%

+ 19.6%

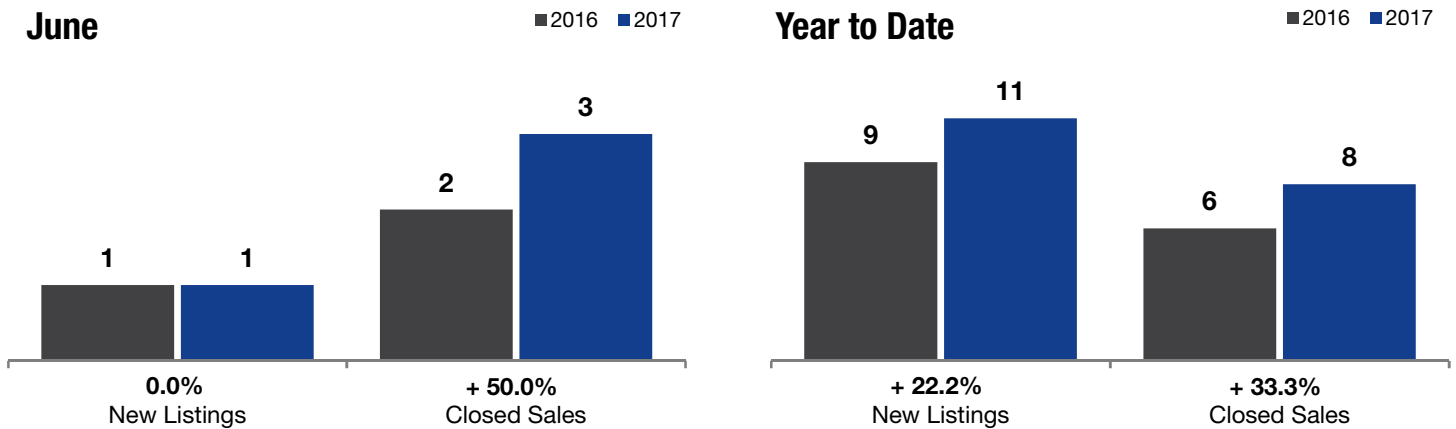
Change in
New Listings

Change in
Closed Sales

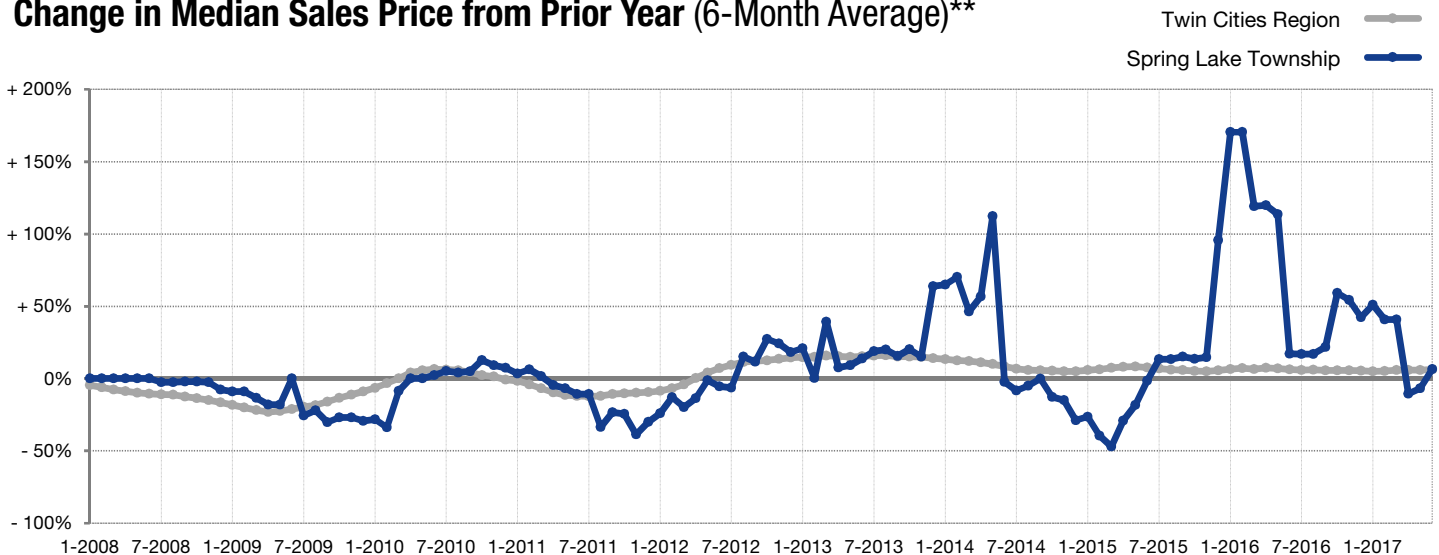
Change in
Median Sales Price

| | June | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
| New Listings | 1 | 1 | 0.0% | 9 | 11 | + 22.2% |
| Closed Sales | 2 | 3 | + 50.0% | 6 | 8 | + 33.3% |
| Median Sales Price* | \$432,250 | \$517,000 | + 19.6% | \$434,000 | \$446,950 | + 3.0% |
| Average Sales Price* | \$432,250 | \$497,633 | + 15.1% | \$469,317 | \$433,136 | -7.7% |
| Price Per Square Foot* | \$132 | \$236 | + 78.2% | \$155 | \$189 | + 21.5% |
| Percent of Original List Price Received* | 98.0% | 99.2% | + 1.2% | 100.5% | 99.1% | -1.4% |
| Days on Market Until Sale | 235 | 97 | -58.7% | 122 | 72 | -41.0% |
| Inventory of Homes for Sale | 4 | 4 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 2.7 | 2.1 | -22.2% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.