# Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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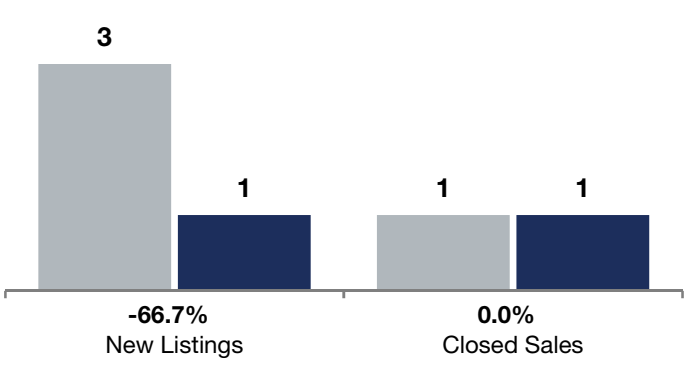
# Spring Lake Township

| - 66.7% | 0.0% | + 155.1% |
|---|---|---|
| Change in **New Listings** | Change in **Closed Sales** | Change in **Median Sales Price** |

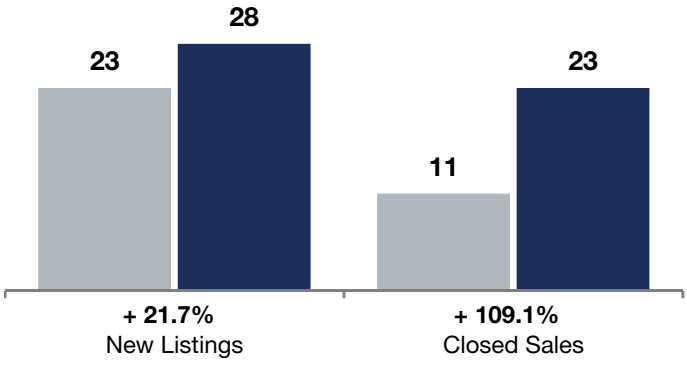
| | October | | | Rolling 12 Months | | |
|---|---|---|---|---|---|---|
| | 2025 | 2026 | + / – | 2025 | 2026 | + / – |
| New Listings | 3 | **1** | -66.7% | 23 | **28** | + 21.7% |
| Closed Sales | 1 | **1** | 0.0% | 11 | **23** | + 109.1% |
| Median Sales Price* | $345,000 | **$880,000** | + 155.1% | $571,350 | **$750,000** | + 31.3% |
| Average Sales Price* | $345,000 | **$880,000** | + 155.1% | $900,577 | **$812,160** | -9.8% |
| Price Per Square Foot* | $196 | **$369** | + 88.7% | $282 | **$273** | -3.1% |
| Percent of Original List Price Received* | 106.2% | **97.8%** | -7.9% | 101.0% | **95.5%** | -5.4% |
| Days on Market Until Sale | 64 | **4** | -93.8% | 58 | **74** | + 27.6% |
| Inventory of Homes for Sale | 6 | **4** | -33.3% | -- | -- | -- |
| Months Supply of Inventory | 3.7 | **1.7** | -54.1% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

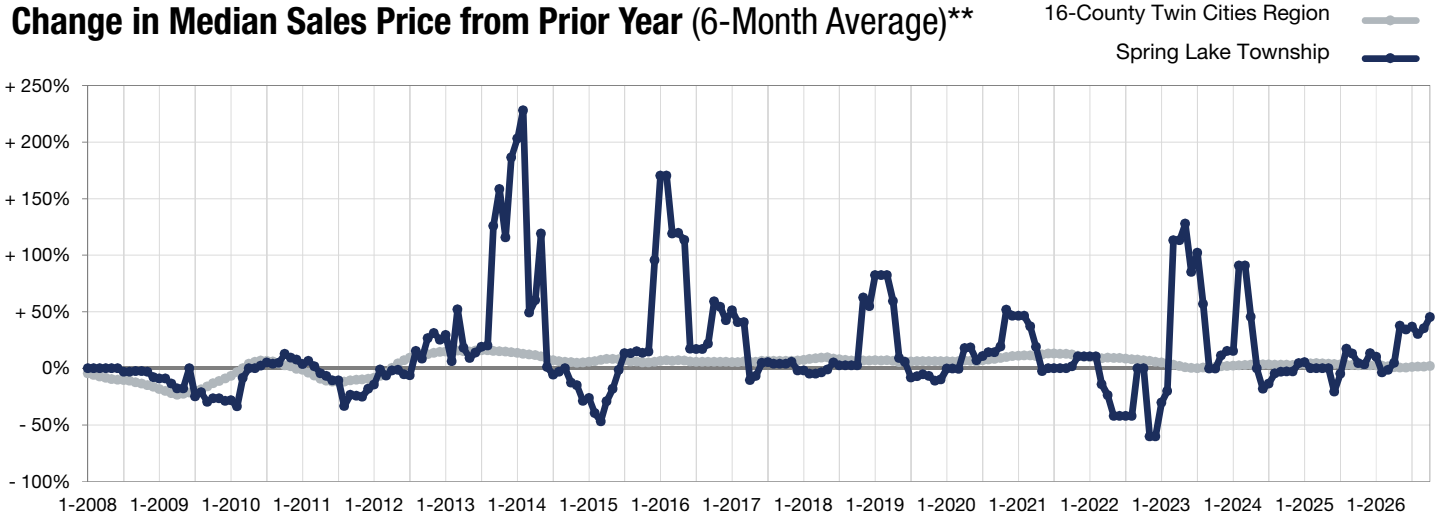
## October




## Rolling 12 Months




## Change in Median Sales Price from Prior Year (6-Month Average)**




** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.