

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Spring Lake Township

**- 40.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	5	3	-40.0%	14	16	+ 14.3%
Closed Sales	0	4	--	9	12	+ 33.3%
Median Sales Price*	\$0	<b>\$392,450</b>	--	\$453,000	<b>\$434,000</b>	-4.2%
Average Sales Price*	\$0	<b>\$433,100</b>	--	\$468,989	<b>\$433,124</b>	-7.6%
Price Per Square Foot*	\$0	<b>\$158</b>	--	\$159	<b>\$179</b>	+ 12.2%
Percent of Original List Price Received*	0.0%	<b>97.2%</b>	--	98.1%	<b>98.5%</b>	+ 0.4%
Days on Market Until Sale	0	<b>221</b>	--	125	<b>121</b>	-3.2%
Inventory of Homes for Sale	4	<b>7</b>	+ 75.0%	--	--	--
Months Supply of Inventory	2.8	<b>4.2</b>	+ 50.0%	--	--	--

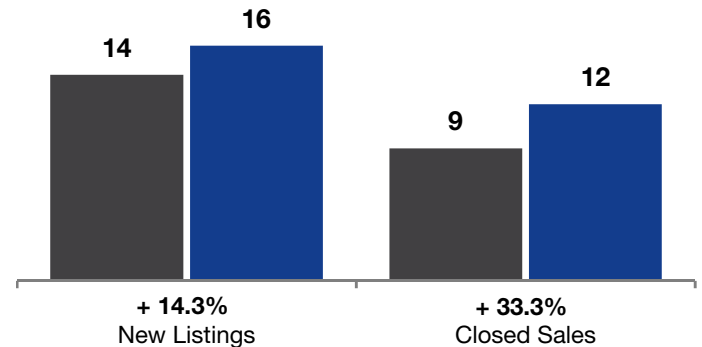
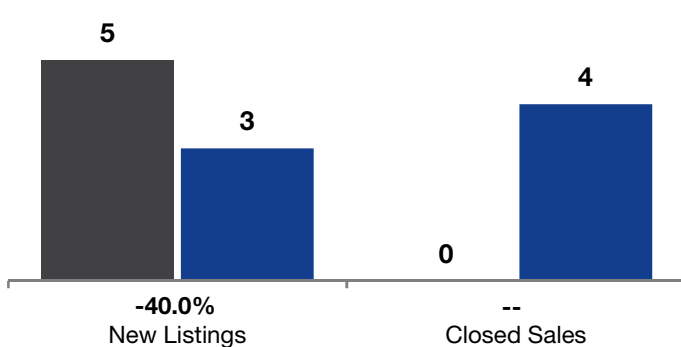
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2016 ■ 2017

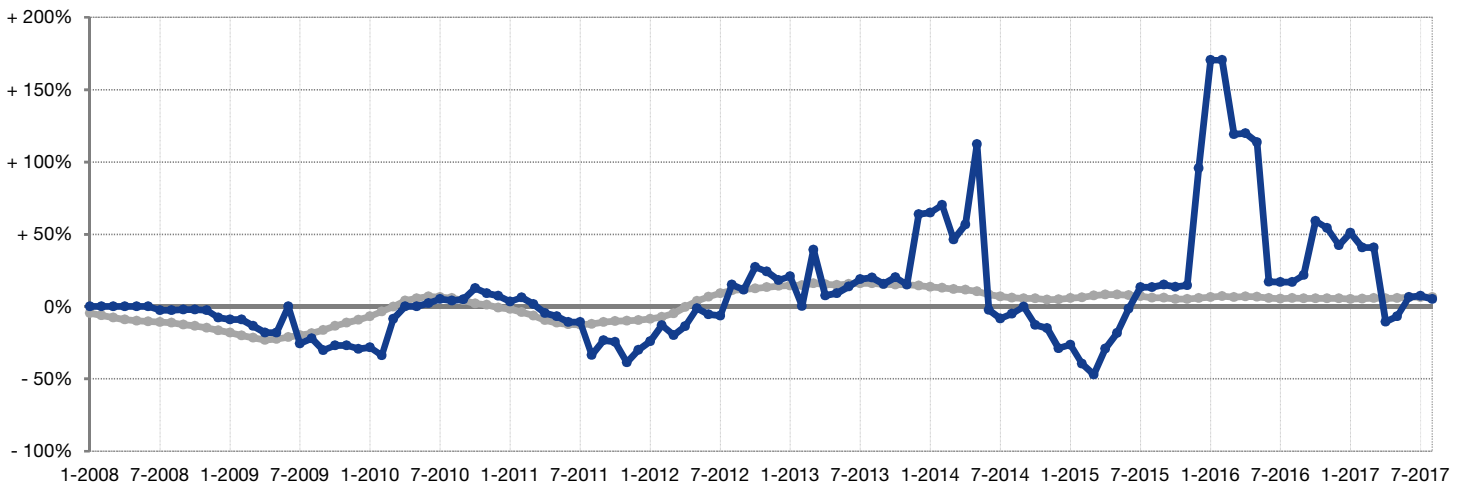
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Spring Lake Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.