

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Spring Lake Township

**- 66.7%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### November

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	1	-66.7%	17	17	0.0%
Closed Sales	0	1	--	10	14	+ 40.0%
Median Sales Price*	\$0	\$181,000	--	\$454,675	\$430,000	-5.4%
Average Sales Price*	\$0	\$181,000	--	\$467,725	\$413,730	-11.5%
Price Per Square Foot*	\$0	\$92	--	\$154	\$172	+ 11.6%
Percent of Original List Price Received*	0.0%	95.8%	--	98.4%	98.3%	-0.1%
Days on Market Until Sale	0	62	--	114	117	+ 2.6%
Inventory of Homes for Sale	4	2	-50.0%	--	--	--
Months Supply of Inventory	2.7	1.1	-59.3%	--	--	--

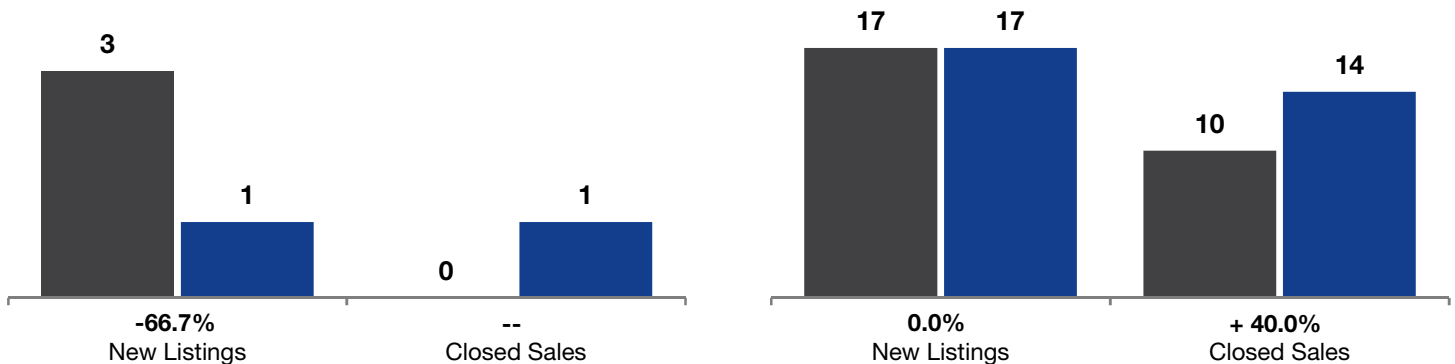
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2016 ■ 2017

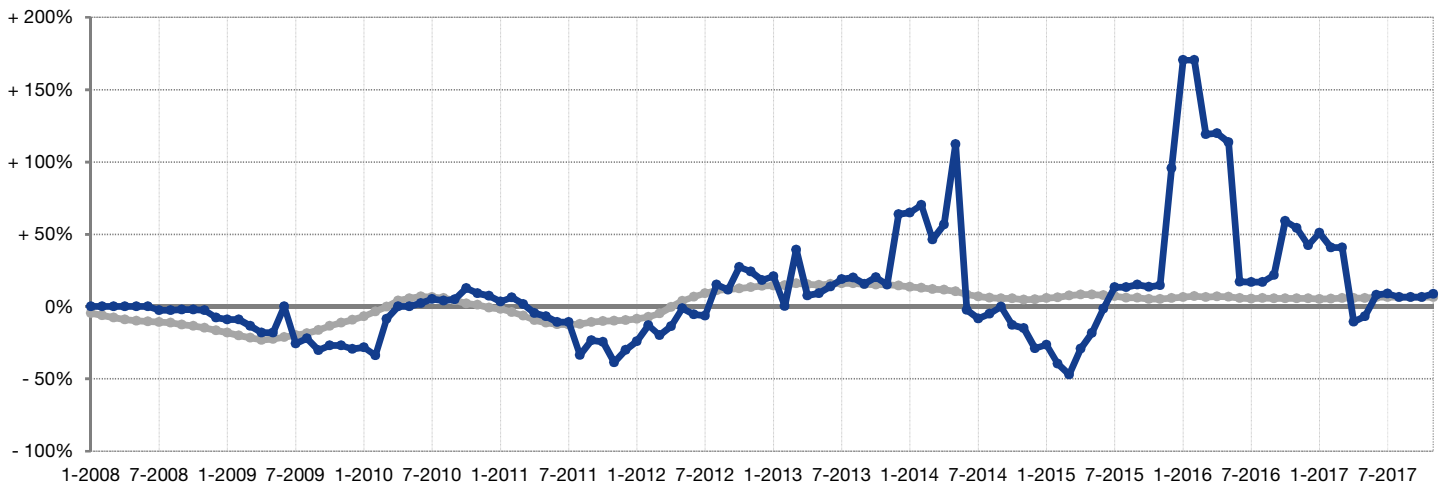
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Spring Lake Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.