

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Spring Lake Township

**- 33.3%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	2	-33.3%	8	5	-37.5%
Closed Sales	0	1	--	2	1	-50.0%
Median Sales Price*	\$0	<b>\$618,000</b>	--	\$444,000	<b>\$618,000</b>	+ 39.2%
Average Sales Price*	\$0	<b>\$618,000</b>	--	\$444,000	<b>\$618,000</b>	+ 39.2%
Price Per Square Foot*	\$0	<b>\$155</b>	--	\$168	<b>\$155</b>	-7.2%
Percent of Original List Price Received*	0.0%	<b>101.5%</b>	--	96.0%	<b>101.5%</b>	+ 5.7%
Days on Market Until Sale	0	<b>277</b>	--	113	<b>277</b>	+ 145.1%
Inventory of Homes for Sale	6	<b>3</b>	-50.0%	--	--	--
Months Supply of Inventory	3.5	<b>2.0</b>	-42.9%	--	--	--

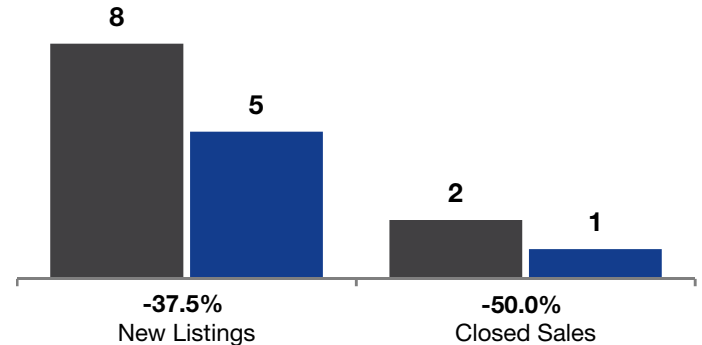
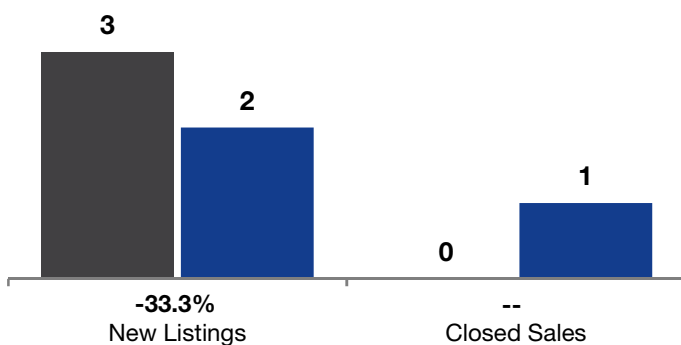
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

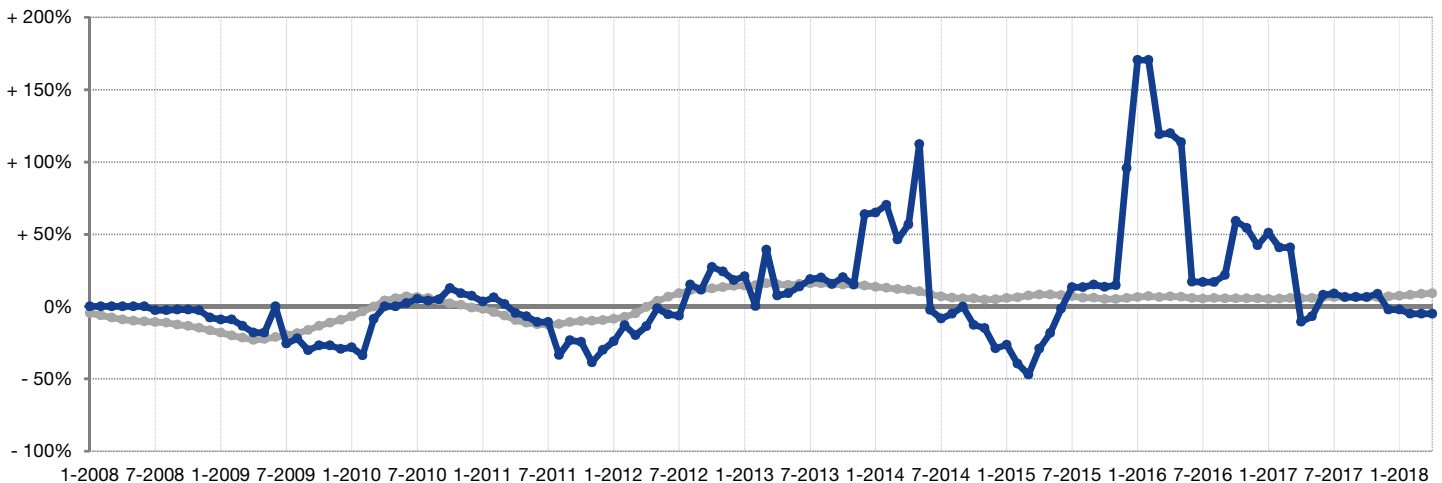
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Spring Lake Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.