

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Spring Lake Township

-- - 100.0% - 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
|--|-----------|------|---------|-----------|------------------|---------|
| New Listings | 0 | 0 | -- | 14 | 16 | + 14.3% |
| Closed Sales | 1 | 0 | -100.0% | 10 | 13 | + 30.0% |
| Median Sales Price* | \$456,350 | \$0 | -100.0% | \$454,675 | \$434,000 | -4.5% |
| Average Sales Price* | \$456,350 | \$0 | -100.0% | \$467,725 | \$433,124 | -7.4% |
| Price Per Square Foot* | \$108 | \$0 | -100.0% | \$154 | \$179 | + 16.0% |
| Percent of Original List Price Received* | 101.4% | 0.0% | -100.0% | 98.4% | 98.5% | + 0.1% |
| Days on Market Until Sale | 18 | 0 | -100.0% | 114 | 121 | + 6.1% |
| Inventory of Homes for Sale | 3 | 2 | -33.3% | -- | -- | -- |
| Months Supply of Inventory | 2.1 | 1.1 | -47.6% | -- | -- | -- |

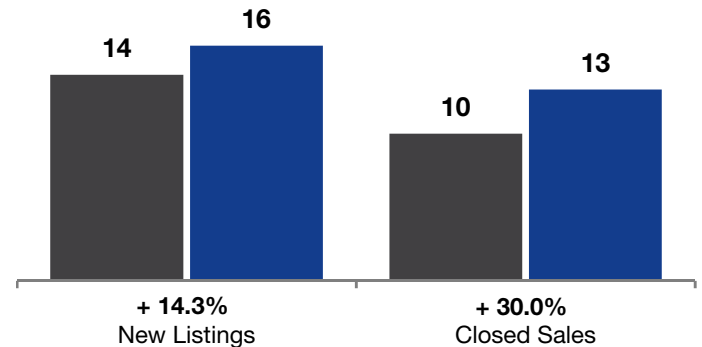
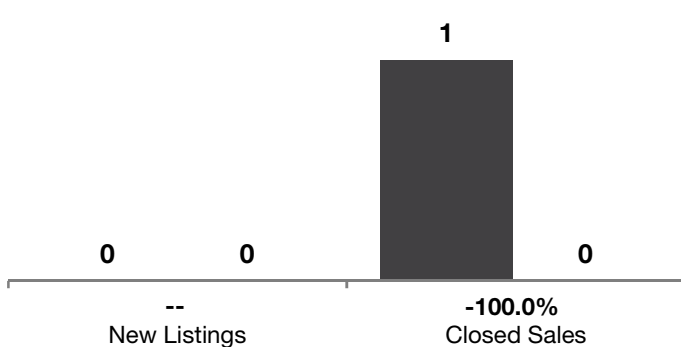
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

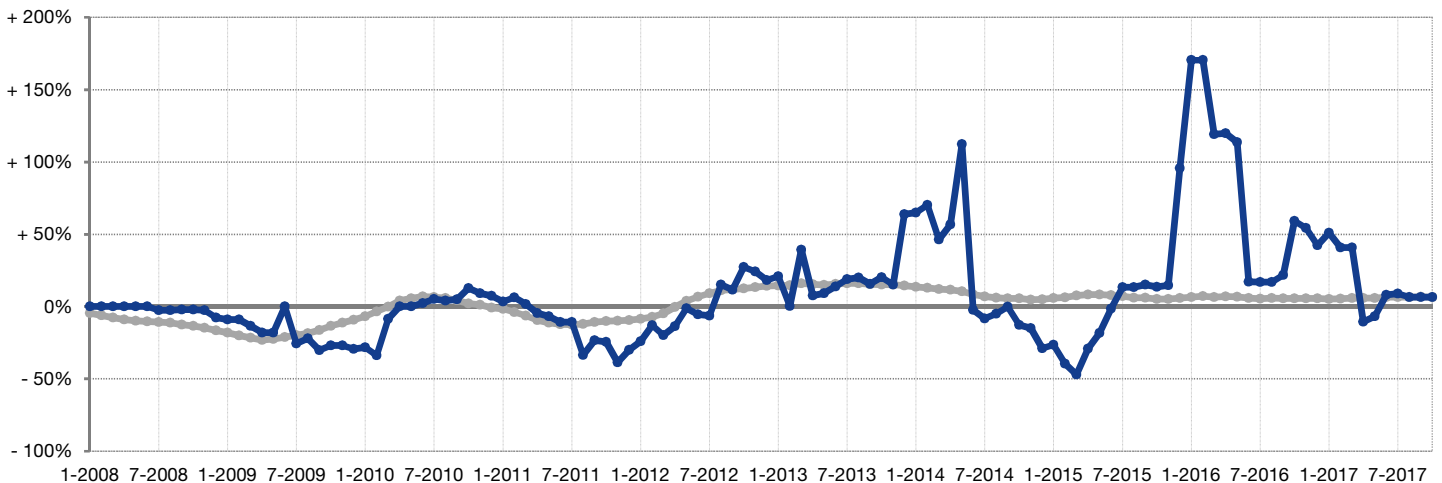
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Spring Lake Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.