

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Spring Park

**- 100.0%**

**0.0%**

**+ 107.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	0	-100.0%	4	4	0.0%
Closed Sales	2	2	0.0%	6	2	-66.7%
Median Sales Price*	\$450,000	<b>\$935,000</b>	+ 107.8%	\$494,275	<b>\$935,000</b>	+ 89.2%
Average Sales Price*	\$450,000	<b>\$935,000</b>	+ 107.8%	\$558,675	<b>\$935,000</b>	+ 67.4%
Price Per Square Foot*	\$247	<b>\$274</b>	+ 11.1%	\$225	<b>\$274</b>	+ 21.7%
Percent of Original List Price Received*	88.8%	<b>97.8%</b>	+ 10.1%	93.8%	<b>97.8%</b>	+ 4.3%
Days on Market Until Sale	165	<b>99</b>	-40.0%	104	<b>99</b>	-4.8%
Inventory of Homes for Sale	2	<b>1</b>	-50.0%	--	--	--
Months Supply of Inventory	0.9	<b>0.5</b>	-44.4%	--	--	--

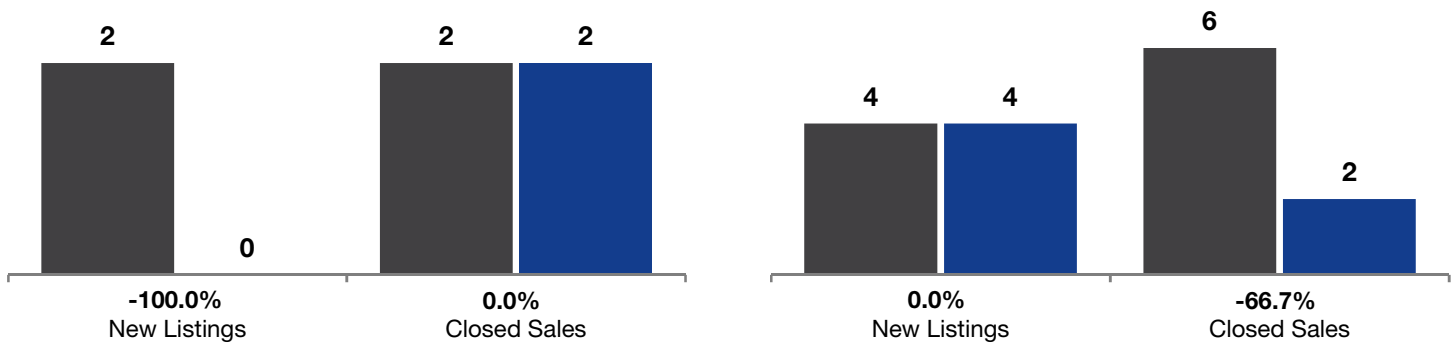
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

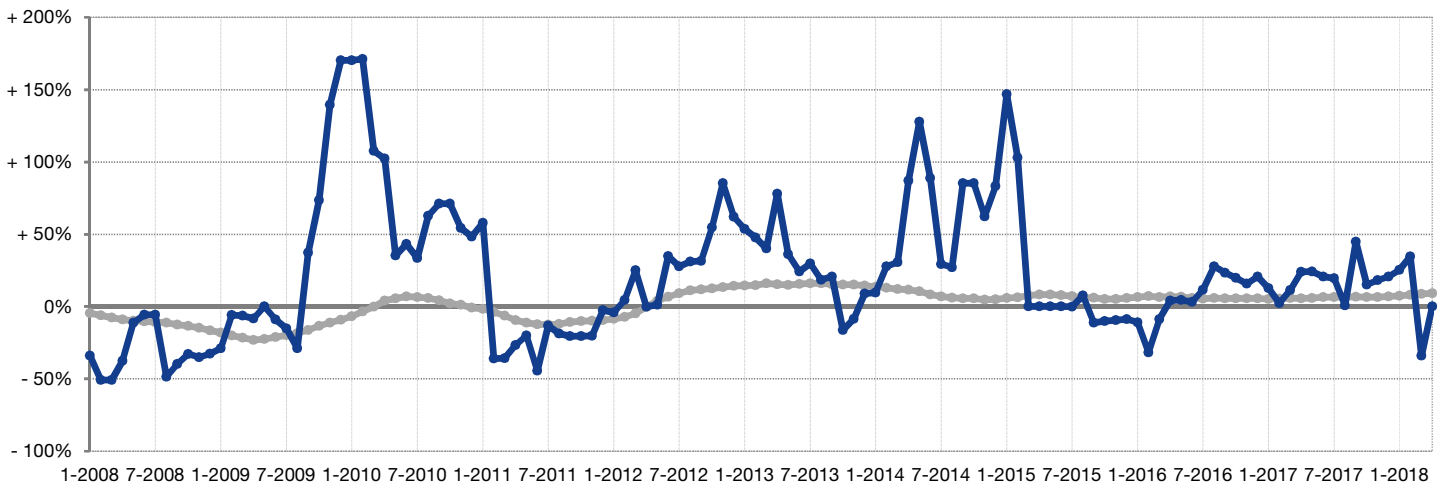
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Spring Park —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.