

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Spring Park

-- - 100.0% - 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	4	--	2	4	+ 100.0%
Closed Sales	1	0	-100.0%	4	0	-100.0%
Median Sales Price*	\$268,500	\$0	-100.0%	\$641,775	\$0	-100.0%
Average Sales Price*	\$268,500	\$0	-100.0%	\$613,013	\$0	-100.0%
Price Per Square Foot*	\$162	\$0	-100.0%	\$214	\$0	-100.0%
Percent of Original List Price Received*	97.7%	0.0%	-100.0%	96.3%	0.0%	-100.0%
Days on Market Until Sale	33	0	-100.0%	74	0	-100.0%
Inventory of Homes for Sale	5	2	-60.0%	--	--	--
Months Supply of Inventory	2.3	0.8	-65.2%	--	--	--

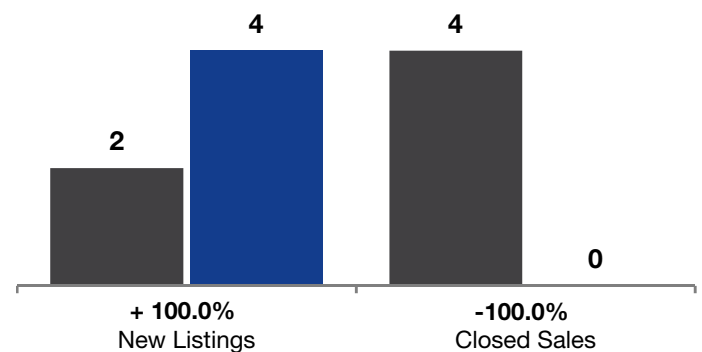
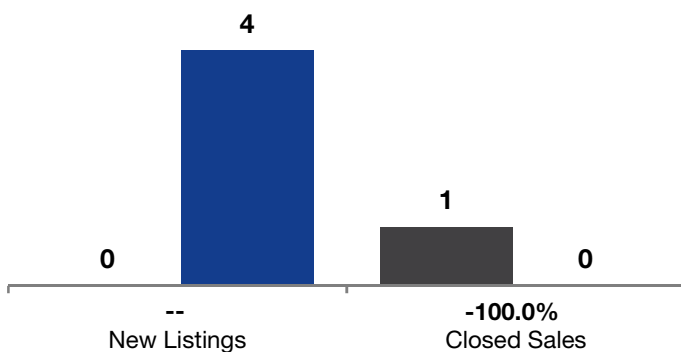
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

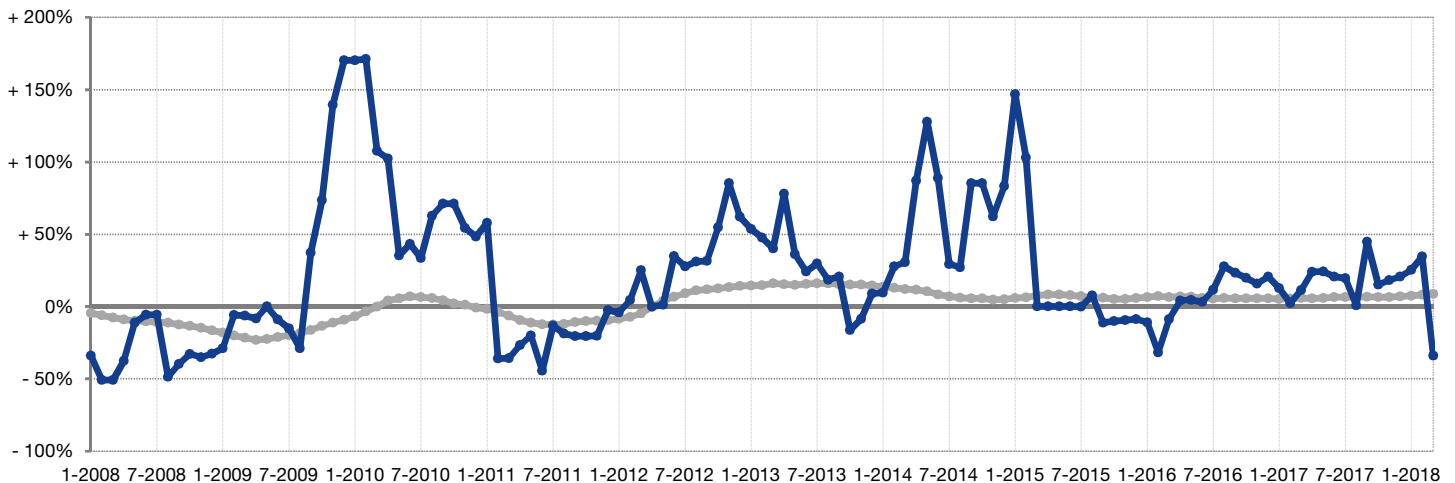
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Spring Park —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.