

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Spring Park

-- - 100.0% - 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	0	--	0	0	--
Closed Sales	2	0	-100.0%	2	0	-100.0%
Median Sales Price*	\$875,000	\$0	-100.0%	\$875,000	\$0	-100.0%
Average Sales Price*	\$875,000	\$0	-100.0%	\$875,000	\$0	-100.0%
Price Per Square Foot*	\$282	\$0	-100.0%	\$282	\$0	-100.0%
Percent of Original List Price Received*	95.6%	0.0%	-100.0%	95.6%	0.0%	-100.0%
Days on Market Until Sale	90	0	-100.0%	90	0	-100.0%
Inventory of Homes for Sale	5	0	-100.0%	--	--	--
Months Supply of Inventory	2.3	0.0	-100.0%	--	--	--

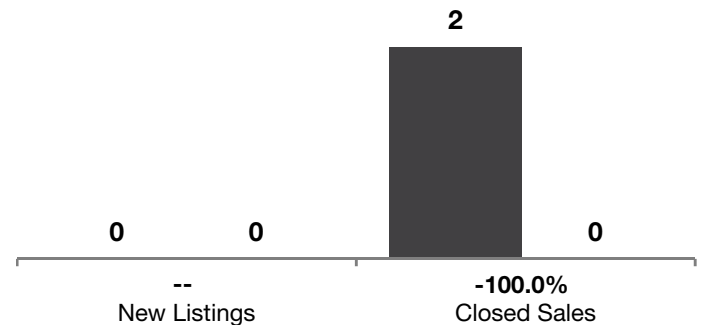
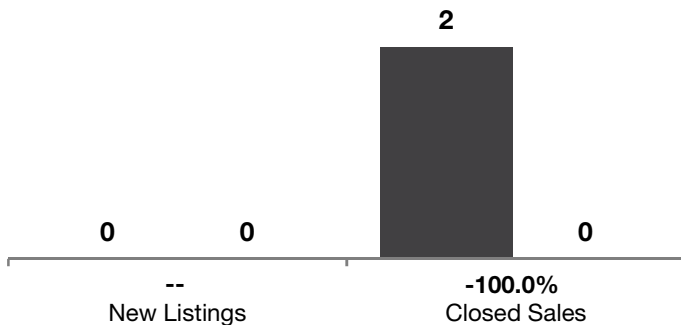
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

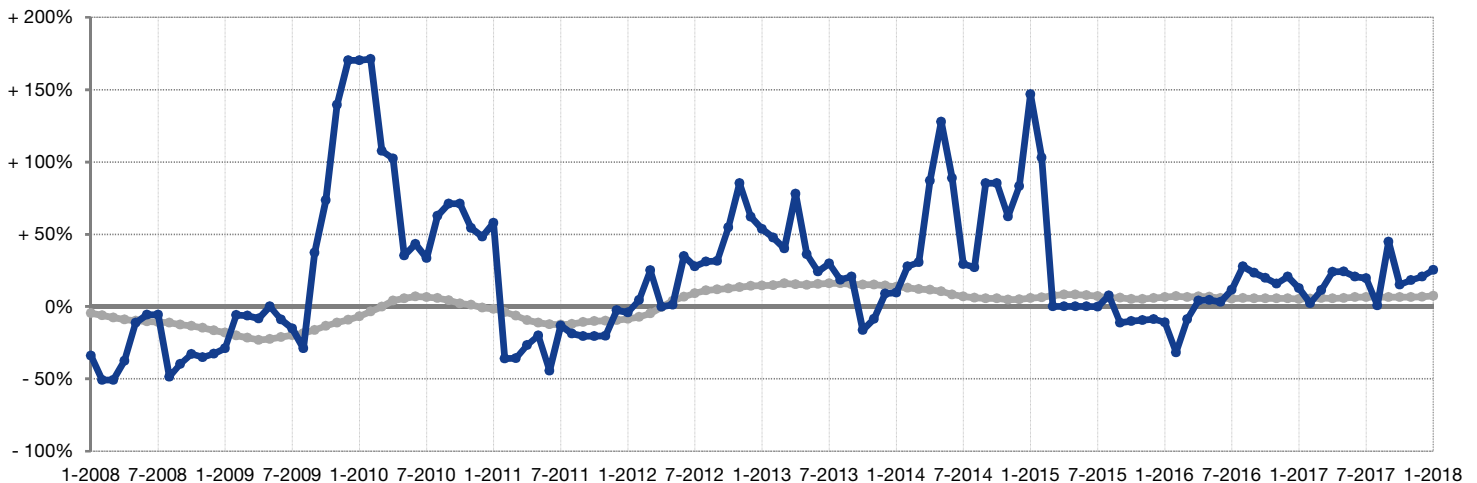
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Spring Park —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.