

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



St. Louis Park

+ 51.2%

+ 27.3%

+ 7.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	43	65	+ 51.2%	932	925	-0.8%
Closed Sales	33	42	+ 27.3%	809	700	-13.5%
Median Sales Price*	\$365,000	\$391,250	+ 7.2%	\$361,188	\$375,000	+ 3.8%
Average Sales Price*	\$349,728	\$381,374	+ 9.0%	\$378,767	\$396,372	+ 4.6%
Price Per Square Foot*	\$218	\$231	+ 5.9%	\$229	\$238	+ 3.6%
Percent of Original List Price Received*	96.5%	98.6%	+ 2.2%	101.0%	99.8%	-1.2%
Days on Market Until Sale	54	62	+ 14.8%	27	32	+ 18.5%
Inventory of Homes for Sale	55	75	+ 36.4%	--	--	--
Months Supply of Inventory	0.9	1.3	+ 44.4%	--	--	--

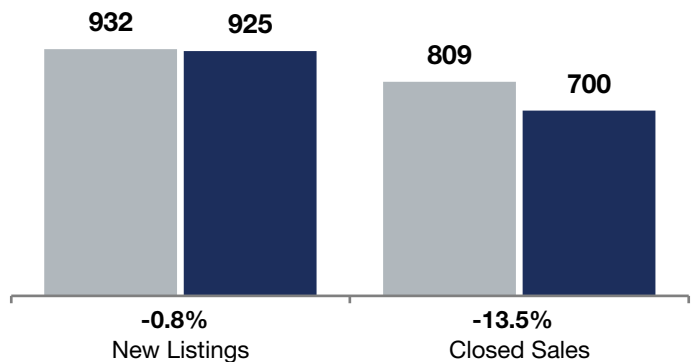
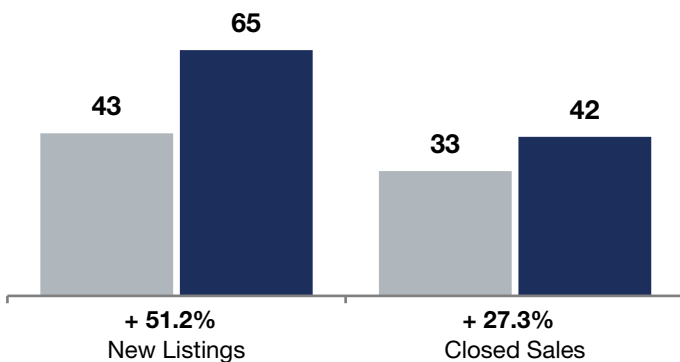
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2023 ■ 2024

Rolling 12 Months

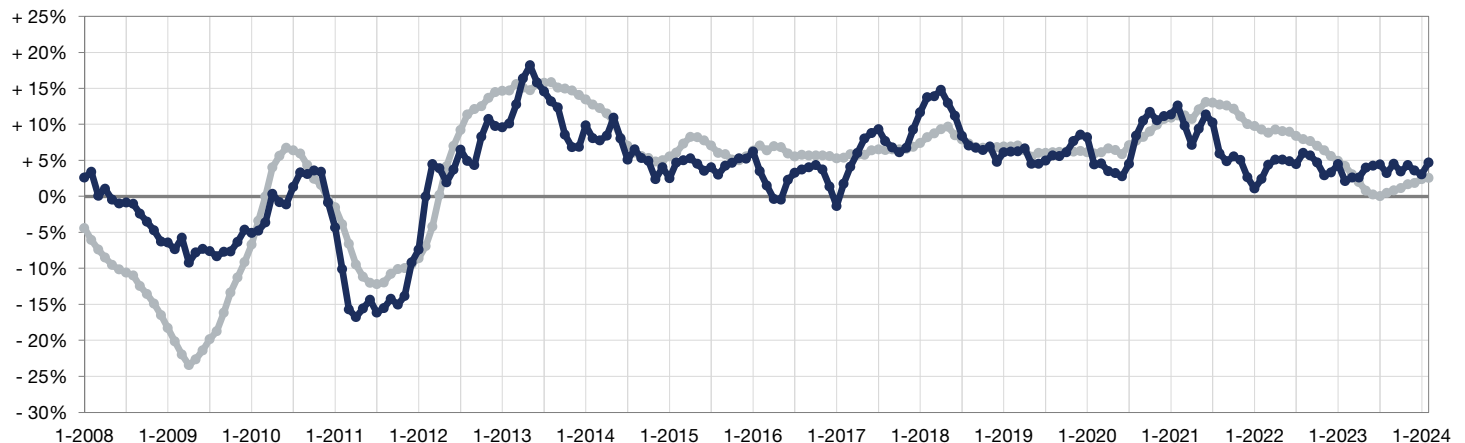
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

St. Louis Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of March 7, 2024. All data from NorthstarMLS. | Copyright ShowingTime.