

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

St. Anthony

+ 6.7%

0.0%

+ 50.0%

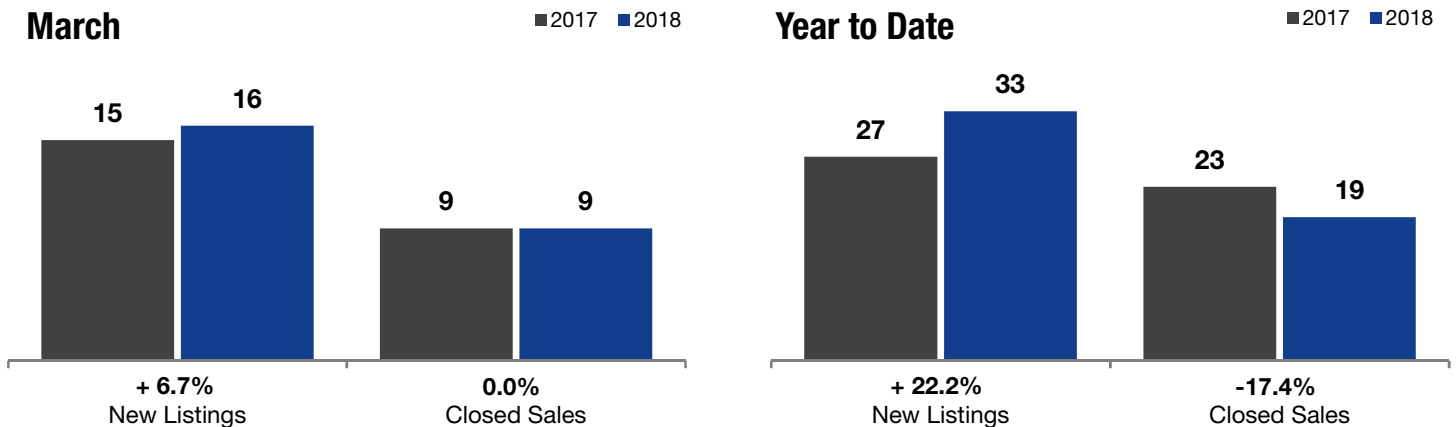
Change in
New Listings

Change in
Closed Sales

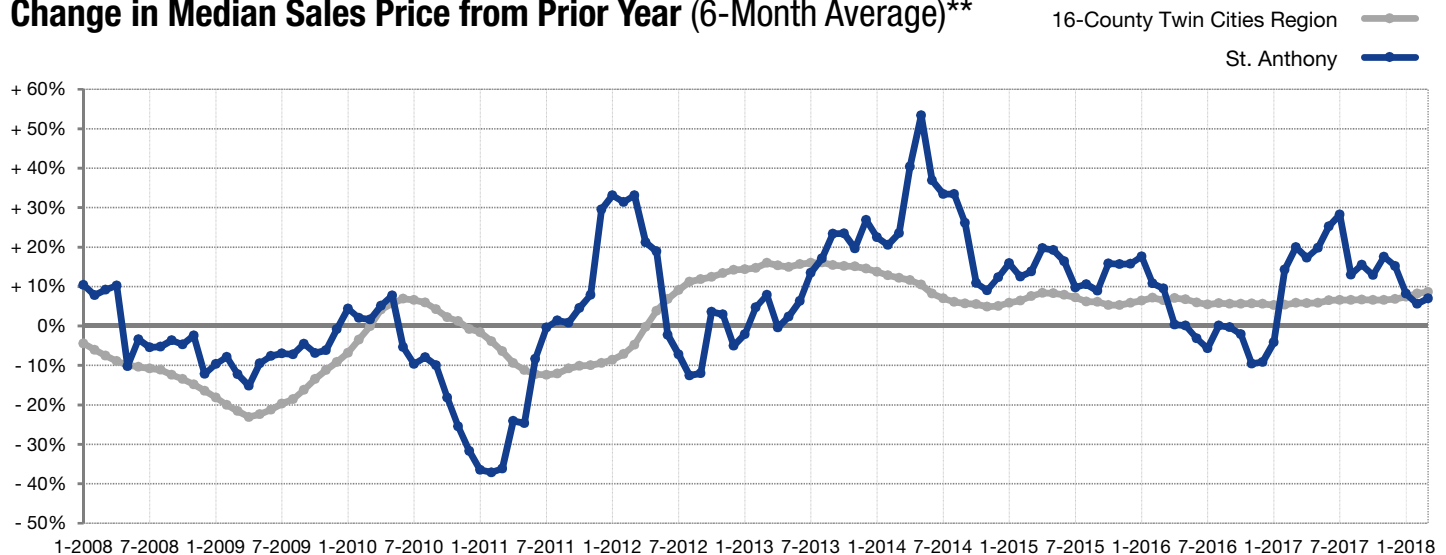
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	15	16	+ 6.7%	27	33	+ 22.2%
Closed Sales	9	9	0.0%	23	19	-17.4%
Median Sales Price*	\$220,000	\$329,900	+ 50.0%	\$240,000	\$295,000	+ 22.9%
Average Sales Price*	\$209,783	\$299,700	+ 42.9%	\$225,972	\$261,495	+ 15.7%
Price Per Square Foot*	\$124	\$157	+ 26.3%	\$133	\$153	+ 15.0%
Percent of Original List Price Received*	98.5%	99.9%	+ 1.4%	94.0%	99.0%	+ 5.3%
Days on Market Until Sale	35	48	+ 37.1%	70	51	-27.1%
Inventory of Homes for Sale	13	10	-23.1%	--	--	--
Months Supply of Inventory	1.3	0.9	-30.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.