

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

St. Anthony

+ 13.3%

Change in
New Listings

- 12.5%

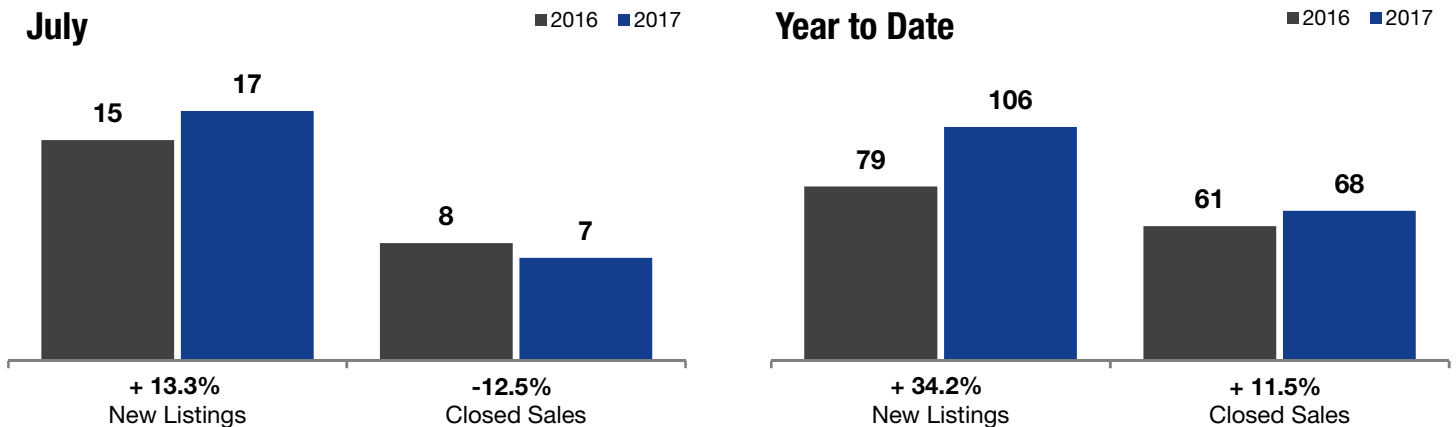
Change in
Closed Sales

+ 46.2%

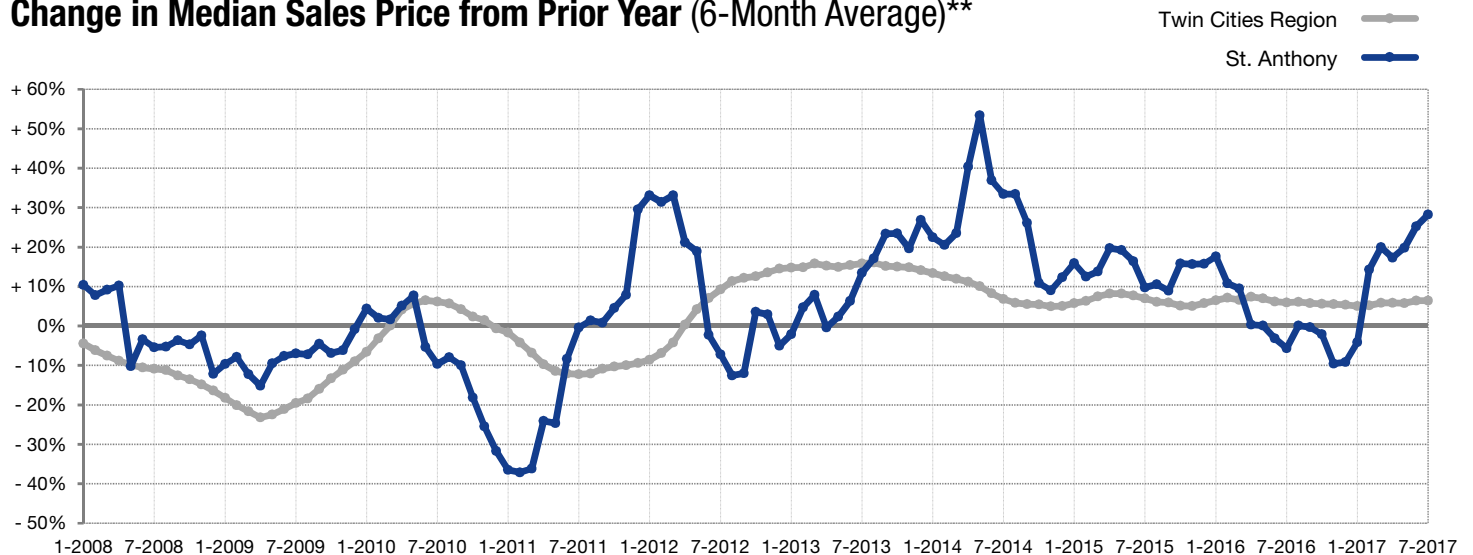
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	15	17	+ 13.3%	79	106	+ 34.2%
Closed Sales	8	7	-12.5%	61	68	+ 11.5%
Median Sales Price*	\$184,000	\$269,000	+ 46.2%	\$224,450	\$263,750	+ 17.5%
Average Sales Price*	\$180,000	\$272,629	+ 51.5%	\$219,281	\$248,782	+ 13.5%
Price Per Square Foot*	\$125	\$152	+ 22.0%	\$127	\$143	+ 12.5%
Percent of Original List Price Received*	95.8%	97.3%	+ 1.6%	95.0%	97.9%	+ 3.1%
Days on Market Until Sale	143	25	-82.5%	72	37	-48.6%
Inventory of Homes for Sale	21	29	+ 38.1%	--	--	--
Months Supply of Inventory	2.0	2.6	+ 30.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.