

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## St. Anthony

**+ 33.3%**

**+ 10.0%**

**- 11.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	15	20	+ 33.3%	53	64	+ 20.8%
Closed Sales	10	11	+ 10.0%	41	43	+ 4.9%
Median Sales Price*	\$315,000	<b>\$279,900</b>	-11.1%	\$225,900	<b>\$250,000</b>	+ 10.7%
Average Sales Price*	\$319,220	<b>\$259,973</b>	-18.6%	\$222,839	<b>\$235,397</b>	+ 5.6%
Price Per Square Foot*	\$142	<b>\$143</b>	+ 0.8%	\$127	<b>\$138</b>	+ 8.6%
Percent of Original List Price Received*	93.5%	<b>100.3%</b>	+ 7.3%	94.4%	<b>97.3%</b>	+ 3.1%
Days on Market Until Sale	69	13	-81.2%	70	47	-32.9%
Inventory of Homes for Sale	20	21	+ 5.0%	--	--	--
Months Supply of Inventory	1.7	2.0	+ 17.6%	--	--	--

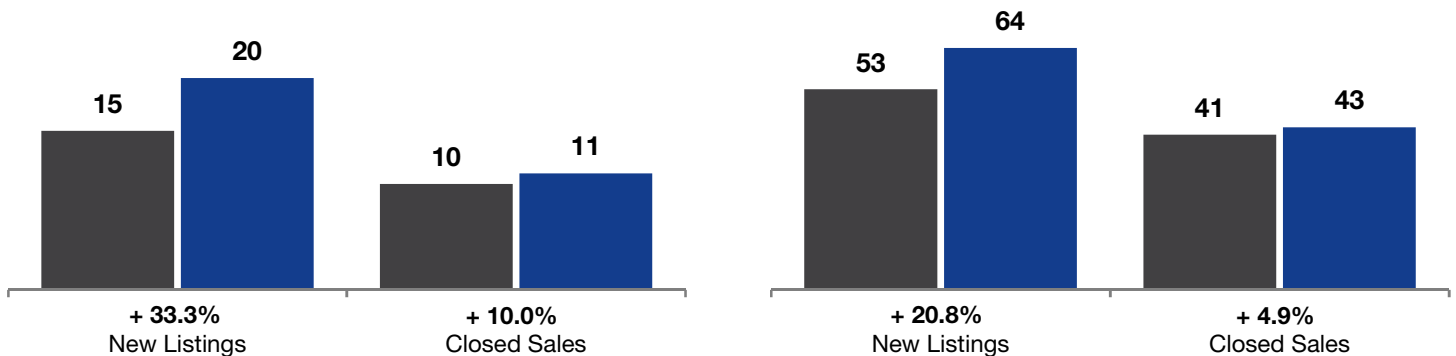
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

■ 2016 ■ 2017

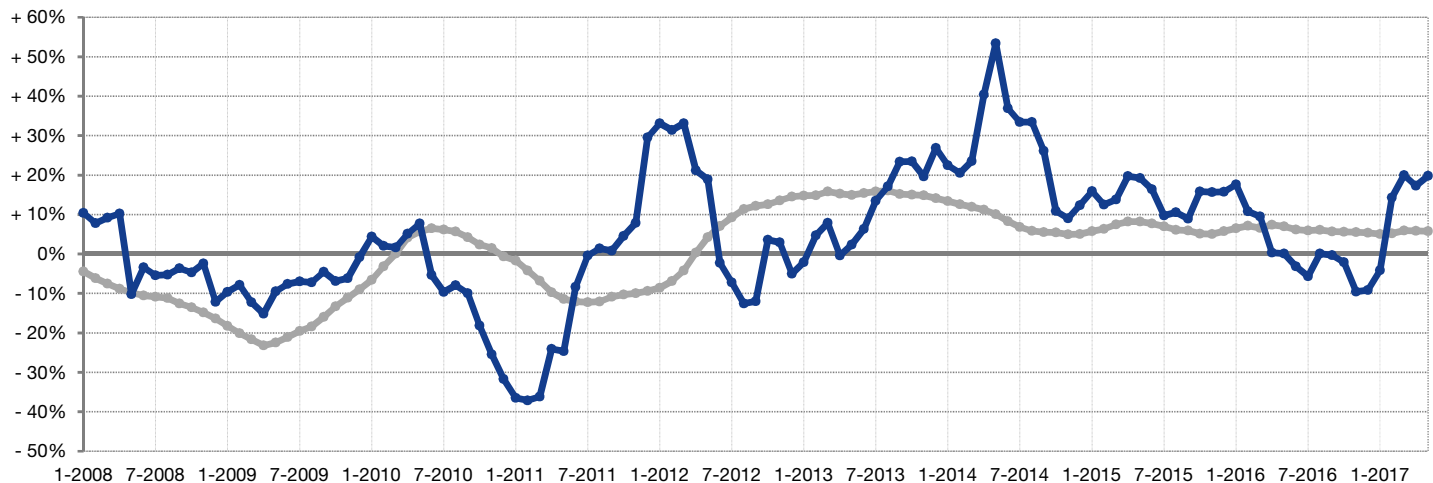
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
St. Anthony —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.