

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## St. Francis

**- 22.2%**

Change in  
New Listings

**- 57.1%**

Change in  
Closed Sales

**- 1.0%**

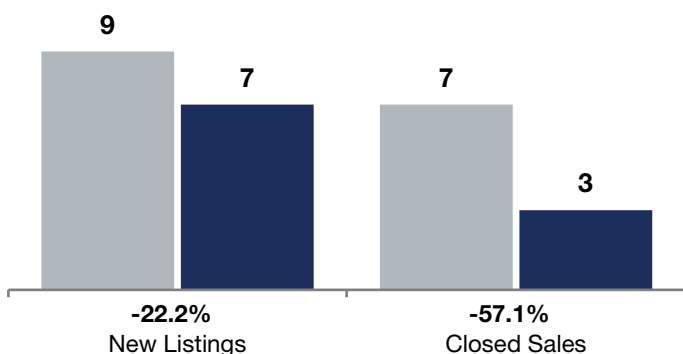
Change in  
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	9	7	-22.2%	161	118	-26.7%
Closed Sales	7	3	-57.1%	143	83	-42.0%
Median Sales Price*	\$353,500	<b>\$350,000</b>	-1.0%	\$335,000	<b>\$335,000</b>	0.0%
Average Sales Price*	\$338,500	<b>\$368,333</b>	+ 8.8%	\$340,900	<b>\$358,732</b>	+ 5.2%
Price Per Square Foot*	\$194	<b>\$206</b>	+ 6.6%	\$187	<b>\$195</b>	+ 4.6%
Percent of Original List Price Received*	99.3%	<b>98.5%</b>	-0.8%	100.8%	<b>99.4%</b>	-1.4%
Days on Market Until Sale	40	24	-40.0%	32	34	+ 6.3%
Inventory of Homes for Sale	10	18	+ 80.0%	--	--	--
Months Supply of Inventory	0.9	2.5	+ 177.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

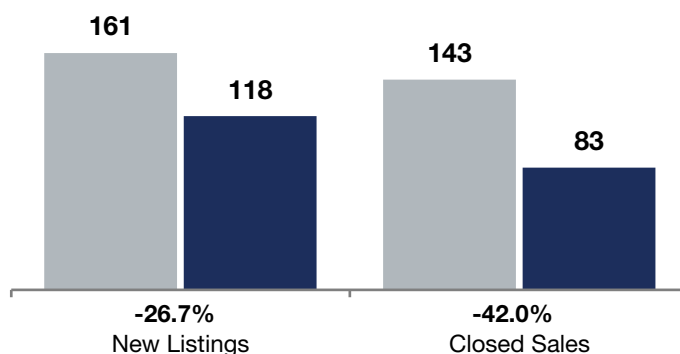
### March

■ 2023 ■ 2024



### Rolling 12 Months

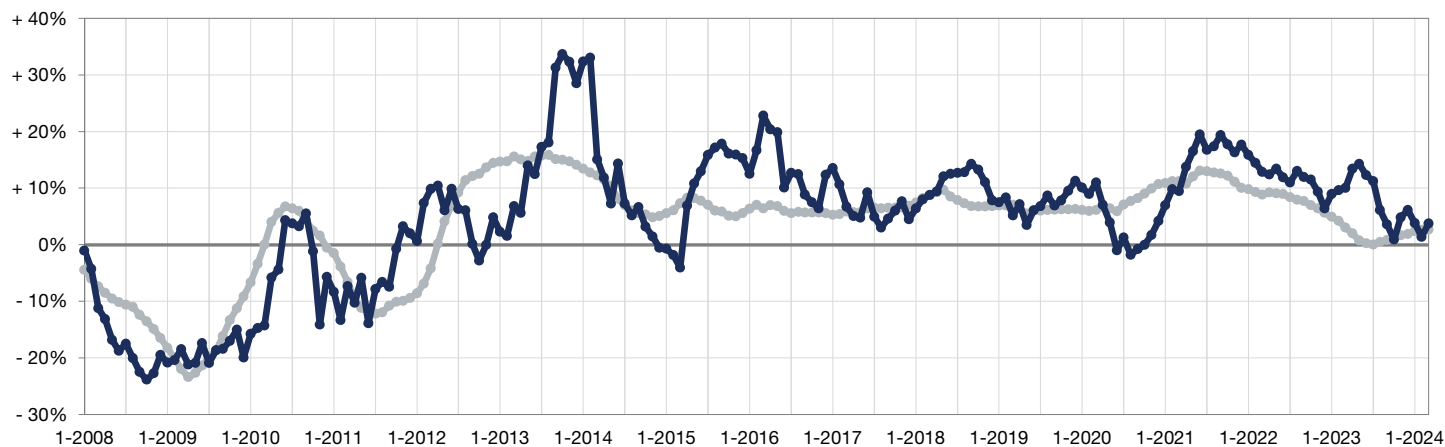
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

St. Francis



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.