

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

St. Michael

- 15.9%

Change in
New Listings

- 18.2%

Change in
Closed Sales

+ 8.2%

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	63	53	-15.9%	177	157	-11.3%
Closed Sales	33	27	-18.2%	90	81	-10.0%
Median Sales Price*	\$279,525	\$302,500	+ 8.2%	\$252,525	\$300,000	+ 18.8%
Average Sales Price*	\$304,117	\$336,230	+ 10.6%	\$275,085	\$313,720	+ 14.0%
Price Per Square Foot*	\$122	\$129	+ 6.5%	\$116	\$129	+ 11.3%
Percent of Original List Price Received*	99.4%	99.8%	+ 0.4%	97.3%	98.7%	+ 1.4%
Days on Market Until Sale	45	63	+ 40.0%	66	59	-10.6%
Inventory of Homes for Sale	78	55	-29.5%	--	--	--
Months Supply of Inventory	2.4	1.8	-25.0%	--	--	--

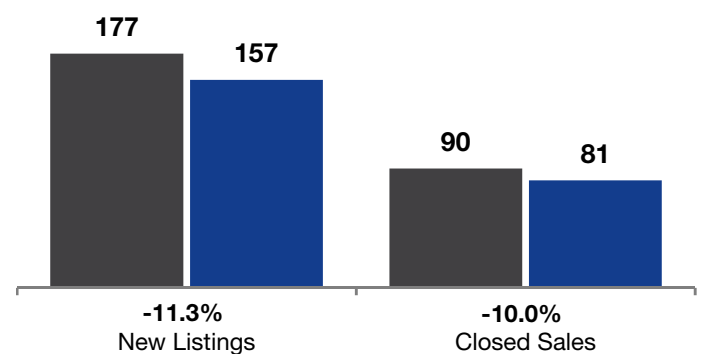
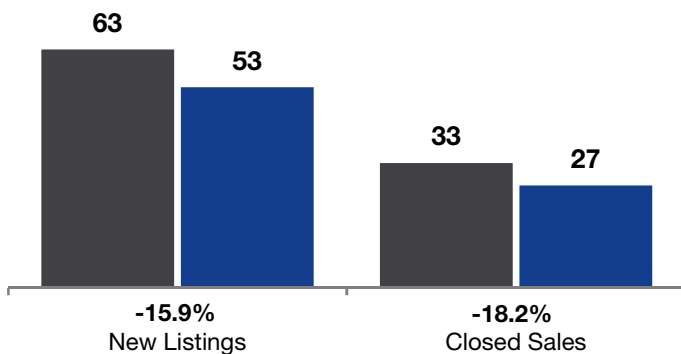
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

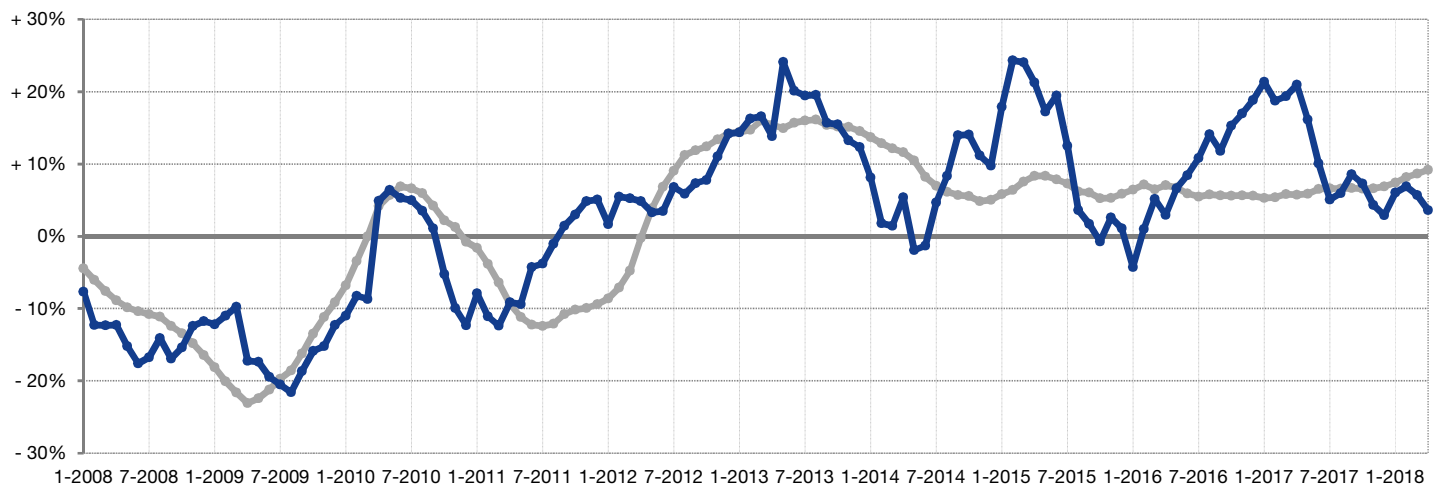
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
St. Michael —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.