

+ 71.1%

- 23.0%

+ 2.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

St. Michael

	August			Rolling 12 Months		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	45	77	+ 71.1%	651	671	+ 3.1%
Closed Sales	61	47	-23.0%	517	460	-11.0%
Median Sales Price*	\$413,738	\$425,000	+ 2.7%	\$380,000	\$434,240	+ 14.3%
Average Sales Price*	\$418,072	\$458,848	+ 9.8%	\$397,504	\$445,280	+ 12.0%
Price Per Square Foot*	\$176	\$183	+ 4.4%	\$163	\$181	+ 10.9%
Percent of Original List Price Received*	102.8%	97.7%	-5.0%	101.6%	101.0%	-0.6%
Days on Market Until Sale	23	34	+ 47.8%	31	27	-12.9%
Inventory of Homes for Sale	49	111	+ 126.5%	--	--	--
Months Supply of Inventory	1.1	3.0	+ 172.7%	--	--	--

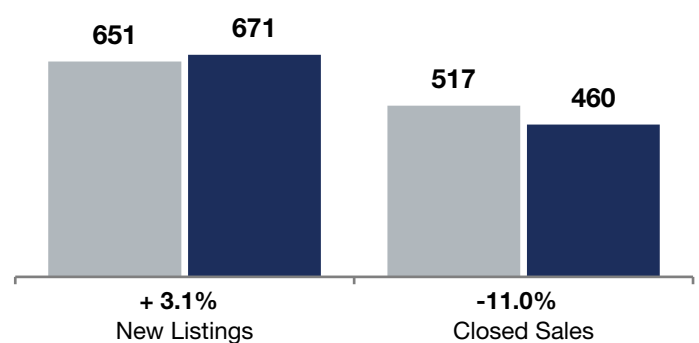
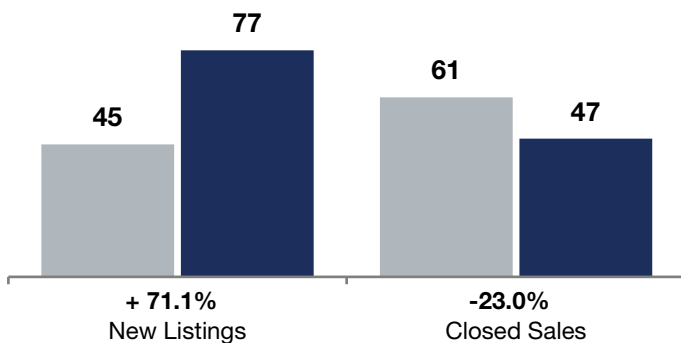
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2021 ■ 2022

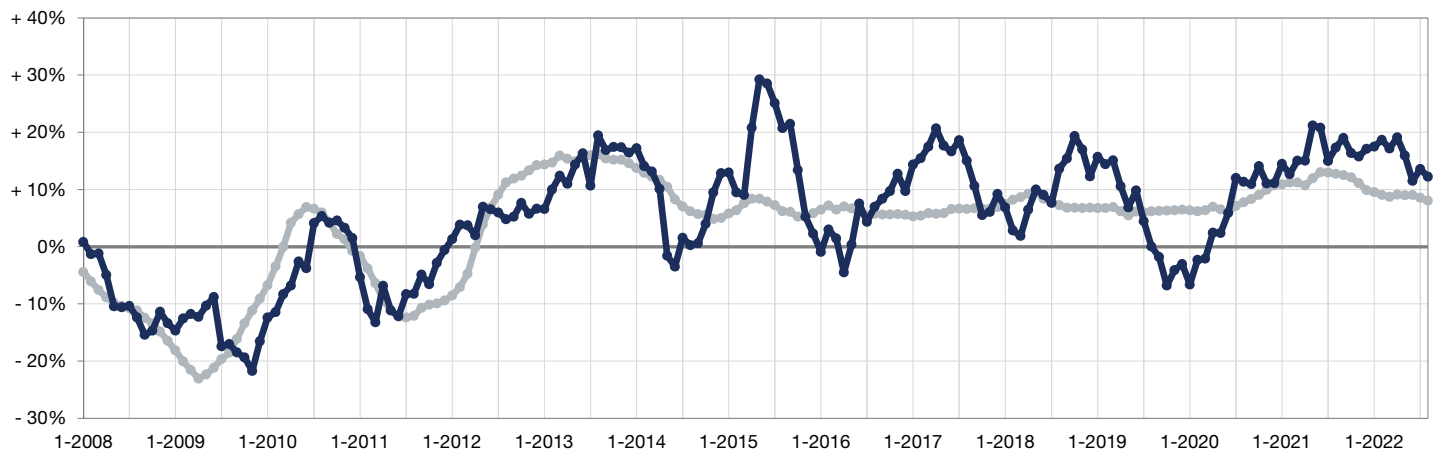
Rolling 12 Months

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
St. Michael —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.