

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



St. Paul Park

0.0%

Change in
New Listings

0.0%

Change in
Closed Sales

- 19.8%

Change in
Median Sales Price

	February			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	4	4	0.0%	109	58	-46.8%
Closed Sales	6	6	0.0%	94	47	-50.0%
Median Sales Price*	\$363,750	\$291,900	-19.8%	\$298,050	\$310,000	+ 4.0%
Average Sales Price*	\$343,750	\$281,484	-18.1%	\$296,006	\$298,794	+ 0.9%
Price Per Square Foot*	\$156	\$195	+ 25.5%	\$176	\$190	+ 8.1%
Percent of Original List Price Received*	100.1%	102.6%	+ 2.5%	99.5%	103.0%	+ 3.5%
Days on Market Until Sale	54	33	-38.9%	26	26	0.0%
Inventory of Homes for Sale	6	3	-50.0%	--	--	--
Months Supply of Inventory	0.8	0.7	-12.5%	--	--	--

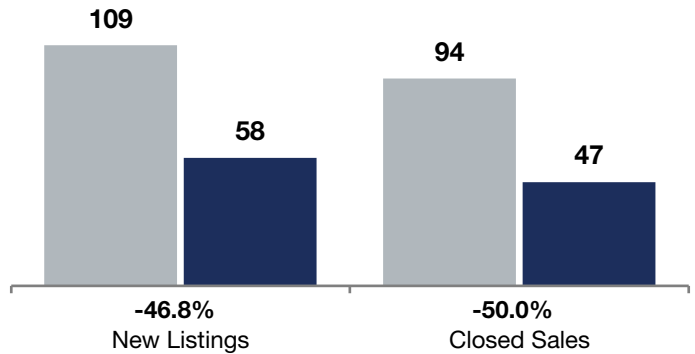
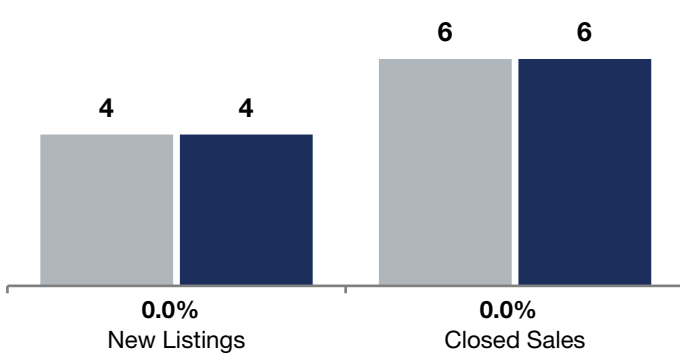
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2023 ■ 2024

Rolling 12 Months

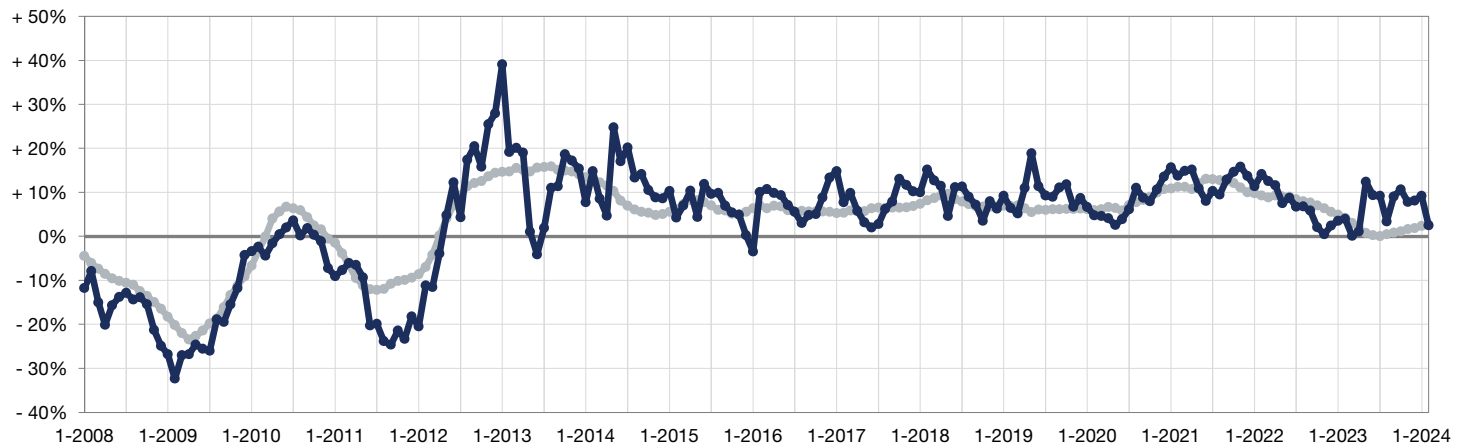
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

St. Paul Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of March 7, 2024. All data from NorthstarMLS. | Copyright ShowingTime.