

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

St. Paul Park

0.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 11.4%

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	8	0.0%	74	86	+ 16.2%
Closed Sales	9	9	0.0%	62	75	+ 21.0%
Median Sales Price*	\$197,500	\$220,000	+ 11.4%	\$190,500	\$216,500	+ 13.6%
Average Sales Price*	\$204,500	\$212,267	+ 3.8%	\$192,505	\$213,244	+ 10.8%
Price Per Square Foot*	\$124	\$158	+ 27.9%	\$119	\$132	+ 10.8%
Percent of Original List Price Received*	96.9%	101.2%	+ 4.4%	99.3%	100.2%	+ 0.9%
Days on Market Until Sale	31	17	-45.2%	41	22	-46.3%
Inventory of Homes for Sale	13	8	-38.5%	--	--	--
Months Supply of Inventory	1.8	0.9	-50.0%	--	--	--

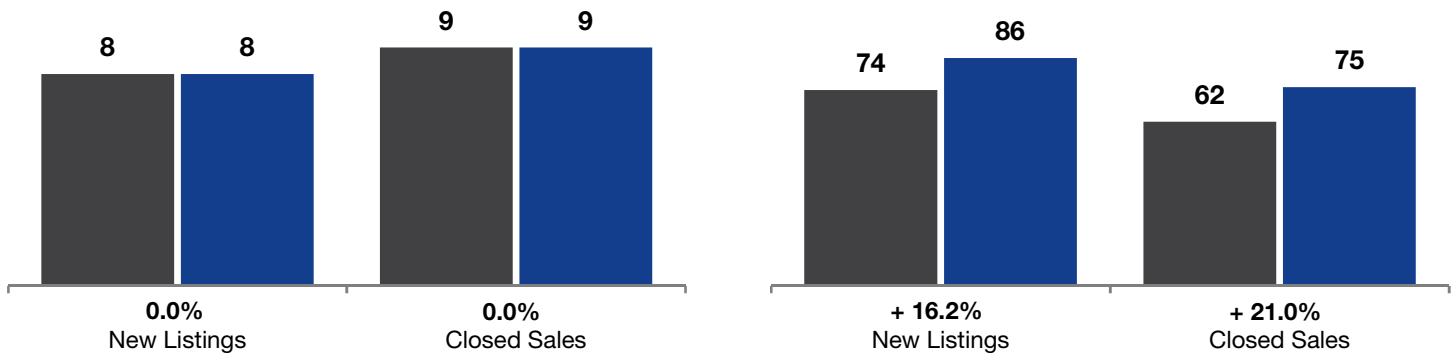
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

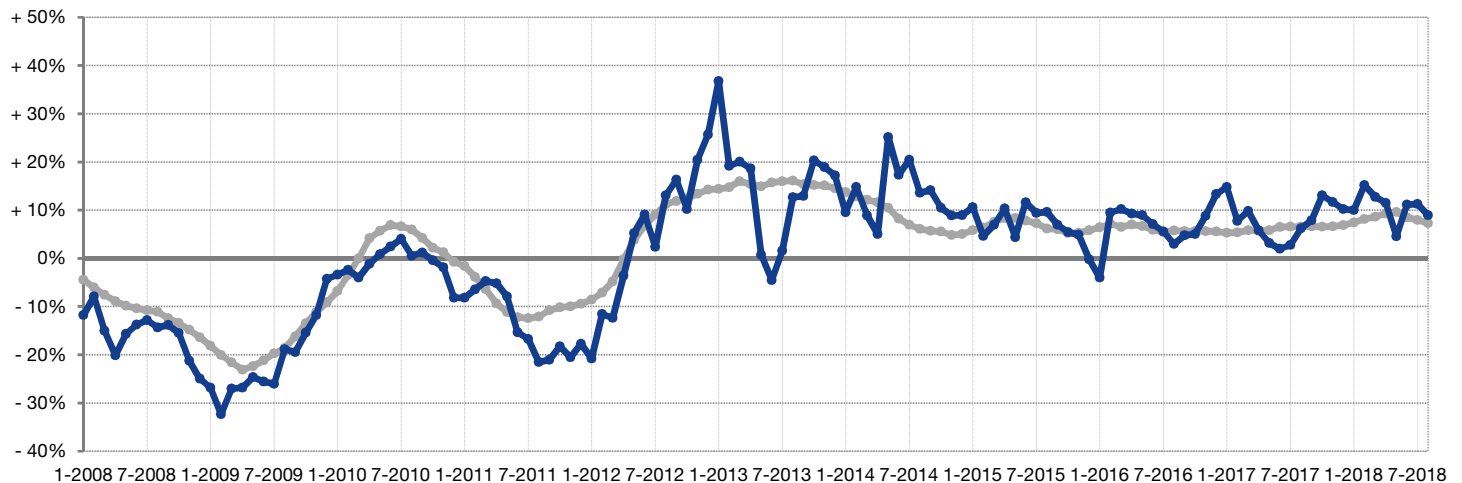
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
St. Paul Park —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.