

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Stacy

- 7.1%

Change in
New Listings

- 33.3%

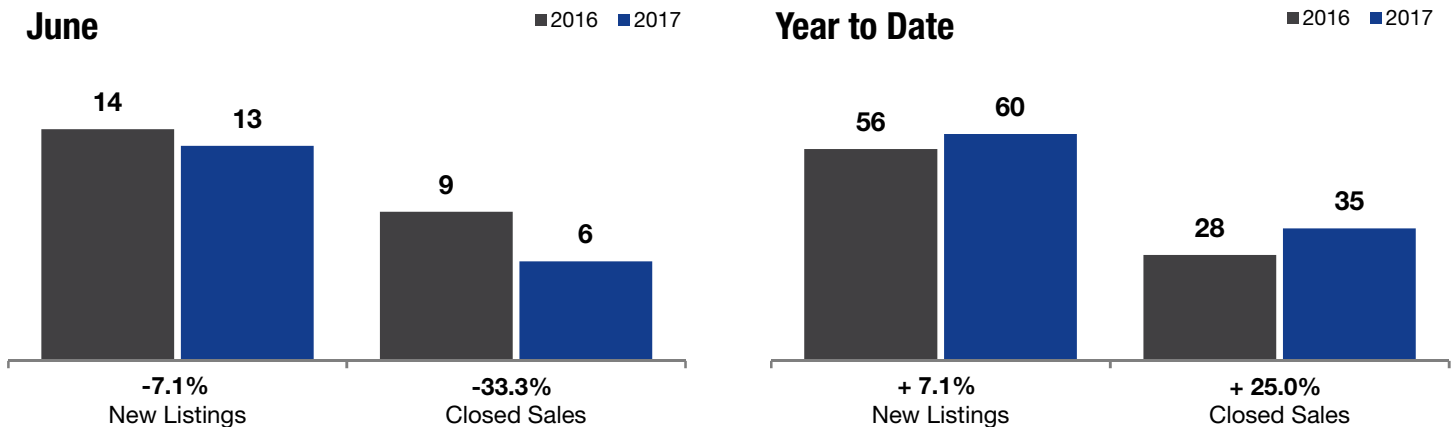
Change in
Closed Sales

+ 8.0%

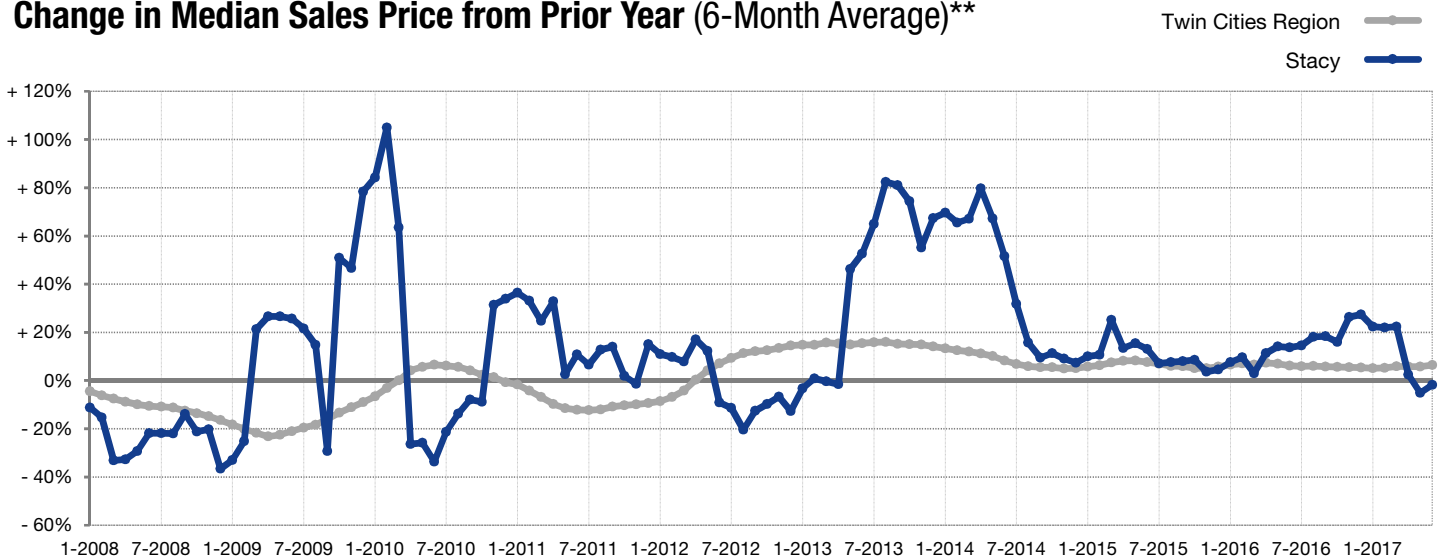
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	14	13	-7.1%	56	60	+ 7.1%
Closed Sales	9	6	-33.3%	28	35	+ 25.0%
Median Sales Price*	\$224,500	\$242,500	+ 8.0%	\$225,450	\$245,000	+ 8.7%
Average Sales Price*	\$231,017	\$233,500	+ 1.1%	\$251,766	\$256,081	+ 1.7%
Price Per Square Foot*	\$110	\$126	+ 14.7%	\$118	\$135	+ 14.2%
Percent of Original List Price Received*	98.7%	99.9%	+ 1.2%	98.2%	98.9%	+ 0.7%
Days on Market Until Sale	52	111	+ 113.5%	96	77	-19.8%
Inventory of Homes for Sale	21	18	-14.3%	--	--	--
Months Supply of Inventory	3.8	3.1	-18.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.