

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Stacy

- 33.3%

+ 33.3%

- 15.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	2	-33.3%	83	93	+ 12.0%
Closed Sales	3	4	+ 33.3%	60	74	+ 23.3%
Median Sales Price*	\$296,500	\$251,975	-15.0%	\$226,250	\$245,000	+ 8.3%
Average Sales Price*	\$255,467	\$262,213	+ 2.6%	\$236,205	\$253,452	+ 7.3%
Price Per Square Foot*	\$139	\$187	+ 34.6%	\$120	\$138	+ 15.0%
Percent of Original List Price Received*	93.0%	99.9%	+ 7.4%	98.8%	99.0%	+ 0.2%
Days on Market Until Sale	126	47	-62.7%	82	56	-31.7%
Inventory of Homes for Sale	13	7	-46.2%	--	--	--
Months Supply of Inventory	2.2	1.1	-50.0%	--	--	--

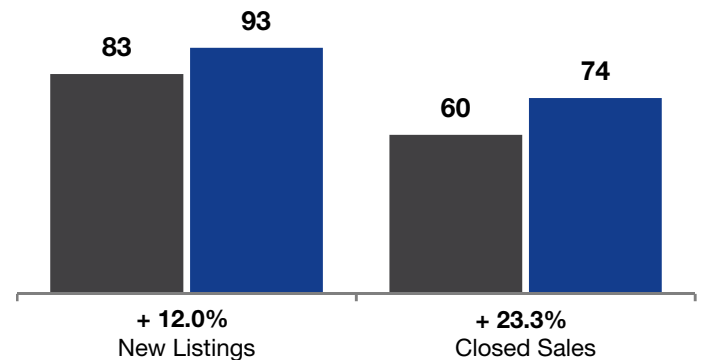
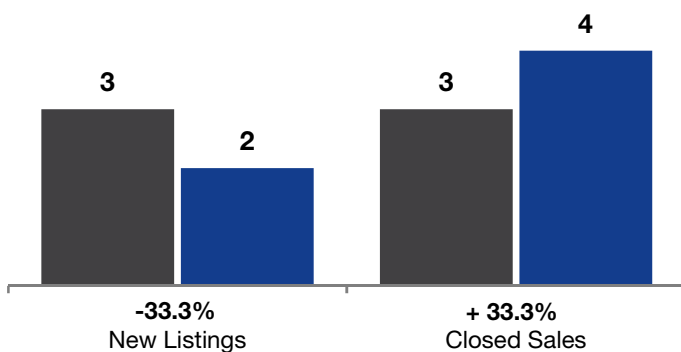
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

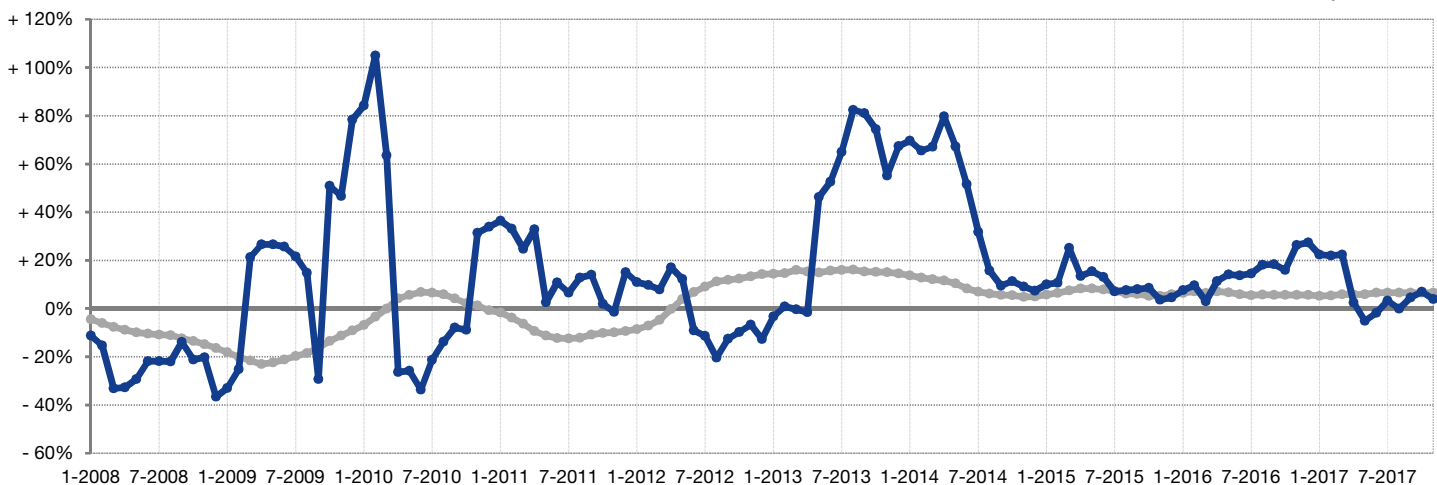
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Stacy —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.