

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Stacy

- 25.0%

Change in
New Listings

- 33.3%

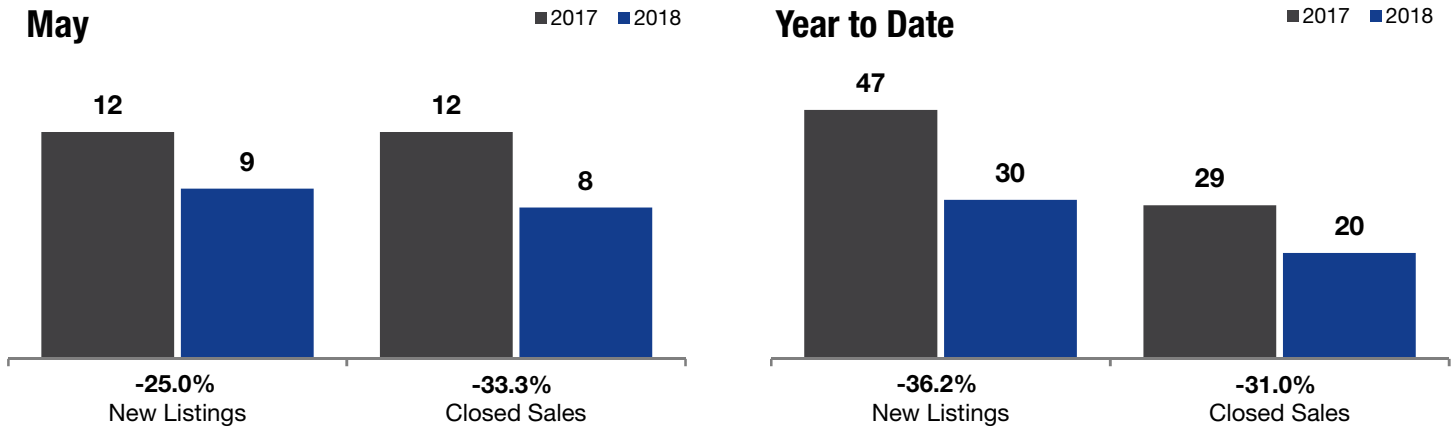
Change in
Closed Sales

- 7.6%

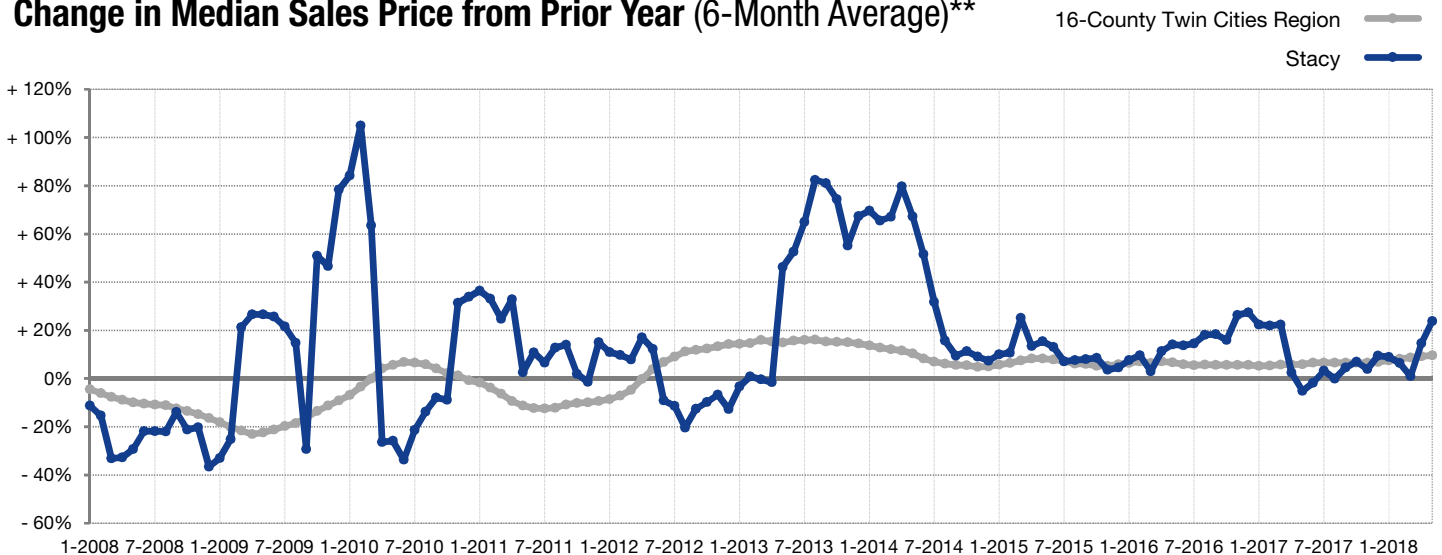
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	12	9	-25.0%	47	30	-36.2%
Closed Sales	12	8	-33.3%	29	20	-31.0%
Median Sales Price*	\$271,250	\$250,500	-7.6%	\$253,750	\$269,900	+ 6.4%
Average Sales Price*	\$292,708	\$250,475	-14.4%	\$260,753	\$272,105	+ 4.4%
Price Per Square Foot*	\$140	\$138	-1.2%	\$137	\$159	+ 15.8%
Percent of Original List Price Received*	97.9%	98.2%	+ 0.3%	98.7%	97.7%	-1.0%
Days on Market Until Sale	43	48	+ 11.6%	70	49	-30.0%
Inventory of Homes for Sale	11	9	-18.2%	--	--	--
Months Supply of Inventory	1.8	1.7	-5.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.