

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Stacy

- 44.4%

Change in
New Listings

- 55.6%

Change in
Closed Sales

+ 0.4%

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	9	5	-44.4%	70	76	+ 8.6%
Closed Sales	9	4	-55.6%	45	49	+ 8.9%
Median Sales Price*	\$226,500	\$227,500	+ 0.4%	\$226,000	\$245,000	+ 8.4%
Average Sales Price*	\$221,389	\$238,900	+ 7.9%	\$238,567	\$253,714	+ 6.3%
Price Per Square Foot*	\$132	\$134	+ 1.2%	\$119	\$138	+ 15.8%
Percent of Original List Price Received*	99.6%	104.9%	+ 5.3%	100.2%	99.5%	-0.7%
Days on Market Until Sale	47	25	-46.8%	75	65	-13.3%
Inventory of Homes for Sale	23	10	-56.5%	--	--	--
Months Supply of Inventory	4.1	1.5	-63.4%	--	--	--

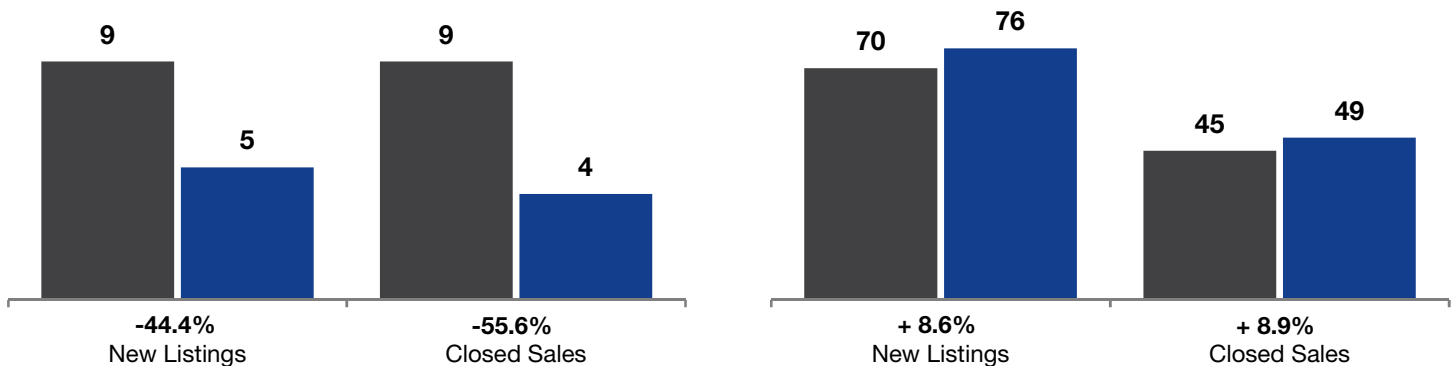
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

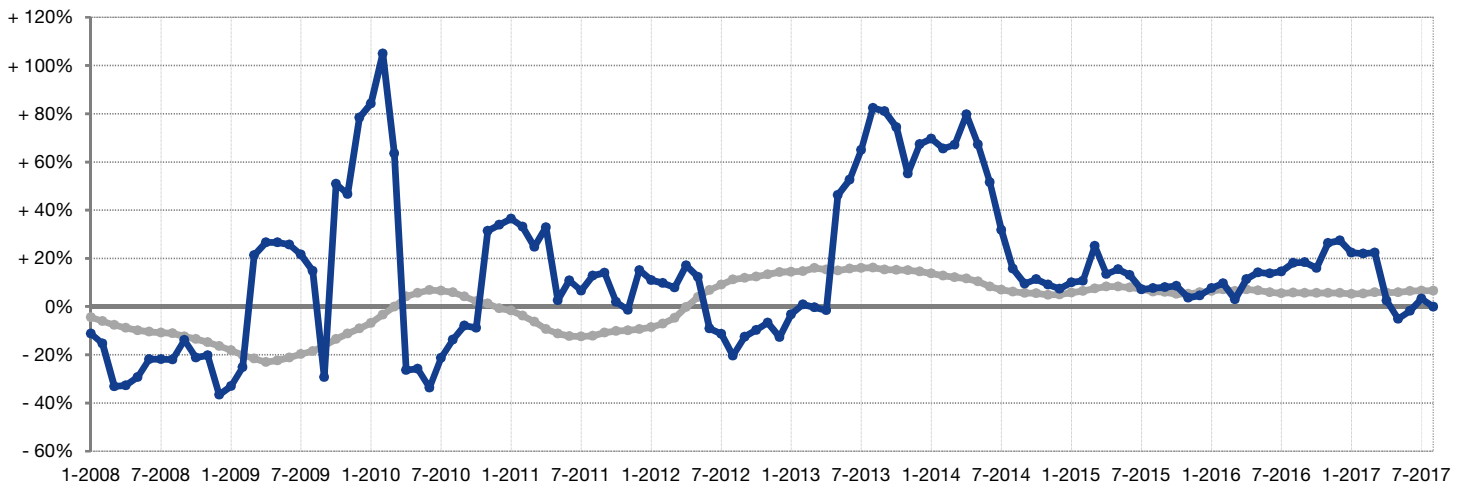
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Stacy —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.