

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Stacy

+ 75.0%

Change in
New Listings

+ 75.0%

Change in
Closed Sales

- 39.6%

Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	7	+ 75.0%	28	34	+ 21.4%
Closed Sales	4	7	+ 75.0%	12	17	+ 41.7%
Median Sales Price*	\$335,850	\$203,000	-39.6%	\$227,450	\$232,900	+ 2.4%
Average Sales Price*	\$334,650	\$223,686	-33.2%	\$257,958	\$238,196	-7.7%
Price Per Square Foot*	\$125	\$114	-8.3%	\$122	\$135	+ 10.9%
Percent of Original List Price Received*	98.4%	98.4%	0.0%	97.5%	99.2%	+ 1.7%
Days on Market Until Sale	111	49	-55.9%	100	89	-11.0%
Inventory of Homes for Sale	14	8	-42.9%	--	--	--
Months Supply of Inventory	2.6	1.3	-50.0%	--	--	--

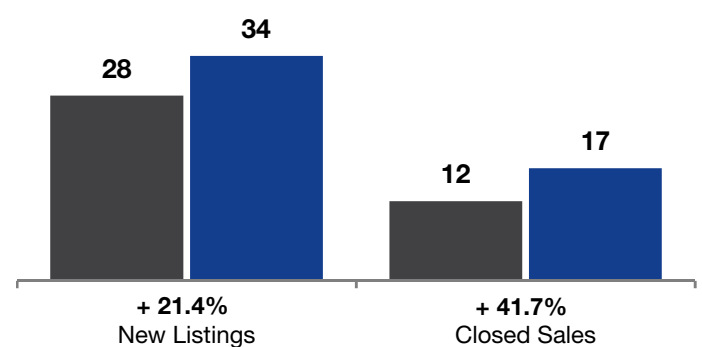
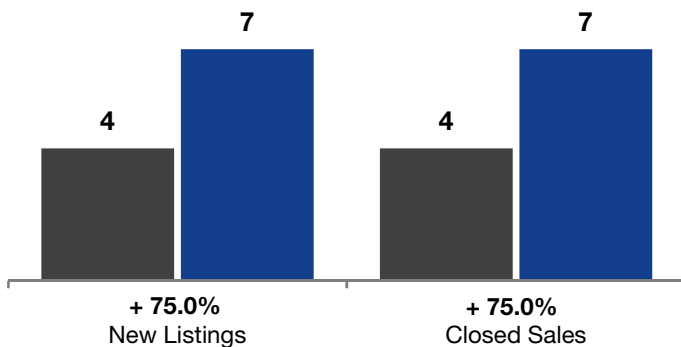
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

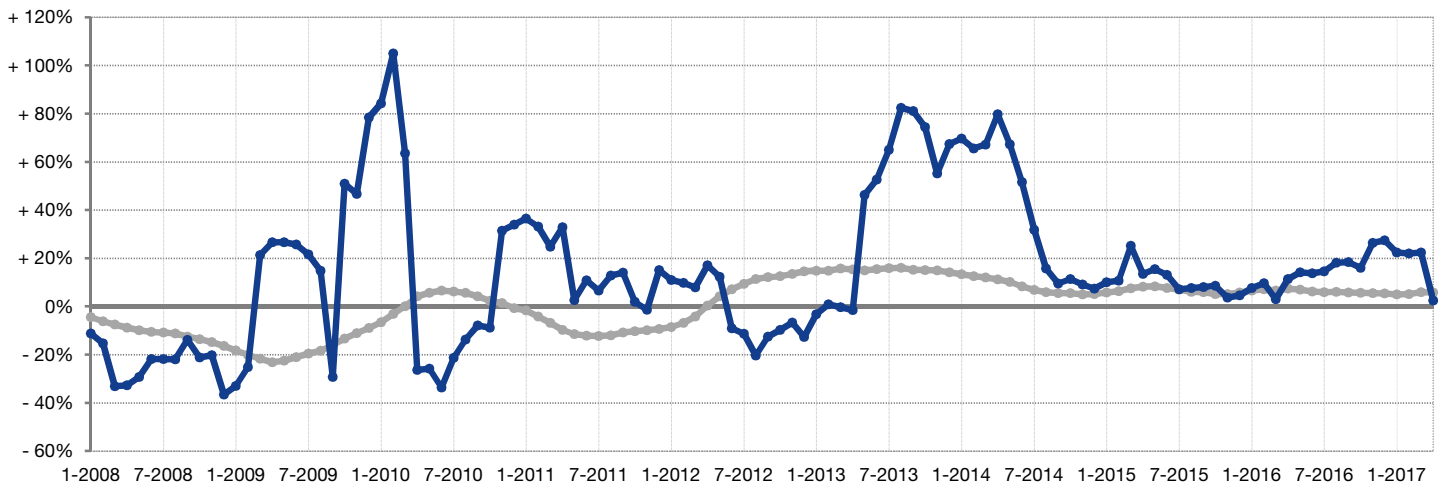
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Stacy —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.