

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Stacy

**0.0%**

**- 42.9%**

**+ 66.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### April

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	8	0.0%	35	22	-37.1%
Closed Sales	7	4	-42.9%	17	12	-29.4%
Median Sales Price*	\$203,000	<b>\$337,750</b>	+ 66.4%	\$232,900	<b>\$288,000</b>	+ 23.7%
Average Sales Price*	\$223,686	<b>\$347,598</b>	+ 55.4%	\$238,196	<b>\$287,836</b>	+ 20.8%
Price Per Square Foot*	\$114	<b>\$210</b>	+ 83.5%	\$135	<b>\$173</b>	+ 28.5%
Percent of Original List Price Received*	98.4%	<b>99.4%</b>	+ 1.0%	99.2%	<b>97.3%</b>	-1.9%
Days on Market Until Sale	49	<b>68</b>	+ 38.8%	89	<b>50</b>	-43.8%
Inventory of Homes for Sale	10	<b>10</b>	0.0%	--	--	--
Months Supply of Inventory	1.6	<b>1.8</b>	+ 12.5%	--	--	--

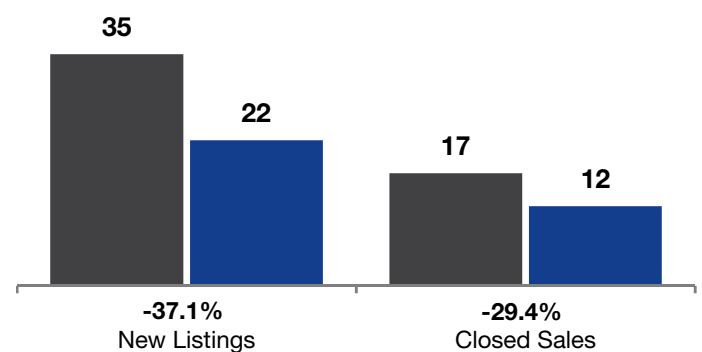
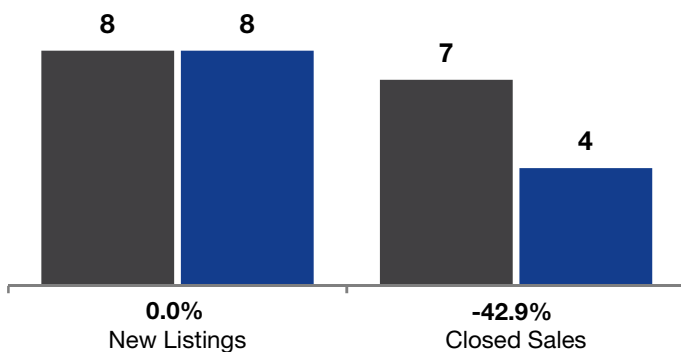
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

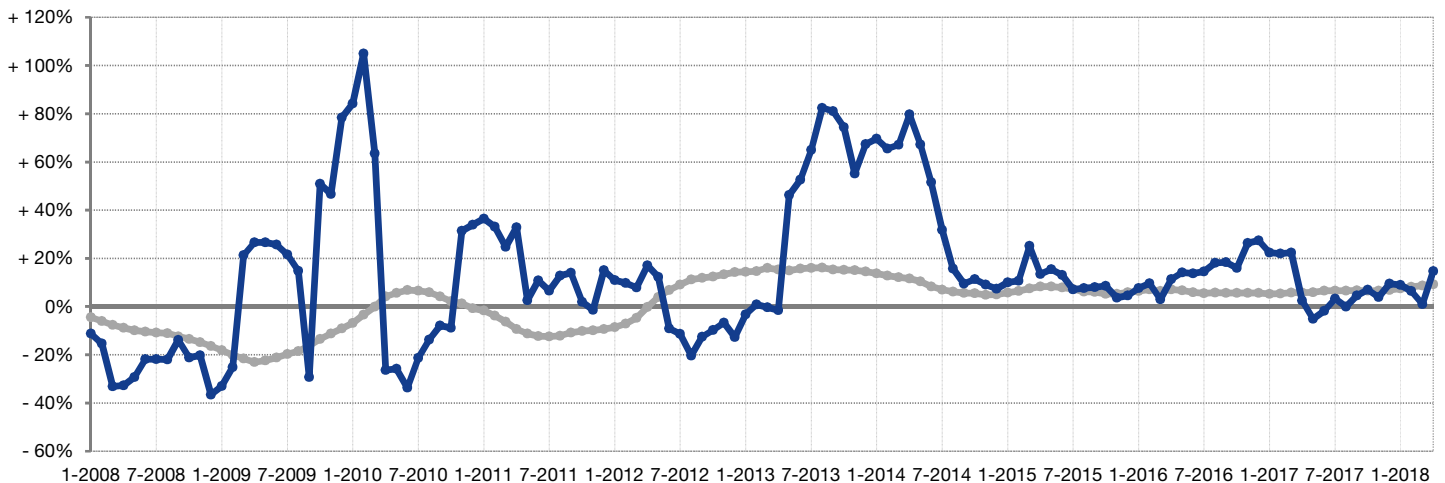
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Stacy —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.