

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Stacy

- 44.4% **+ 100.0%** **- 21.7%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

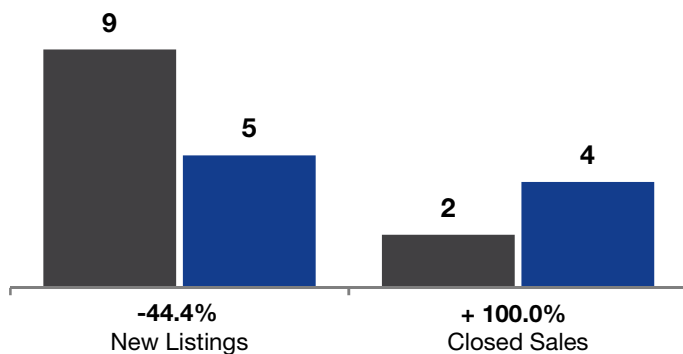
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	9	5	-44.4%	15	8	-46.7%
Closed Sales	2	4	+ 100.0%	8	6	-25.0%
Median Sales Price*	\$350,992	\$274,950	-21.7%	\$264,375	\$239,900	-9.3%
Average Sales Price*	\$350,992	\$256,501	-26.9%	\$251,442	\$245,201	-2.5%
Price Per Square Foot*	\$194	\$153	-21.4%	\$162	\$158	-2.4%
Percent of Original List Price Received*	112.0%	92.2%	-17.7%	100.5%	94.6%	-5.9%
Days on Market Until Sale	1	60	+ 5,900.0%	127	48	-62.2%
Inventory of Homes for Sale	13	7	-46.2%	--	--	--
Months Supply of Inventory	2.3	1.1	-52.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

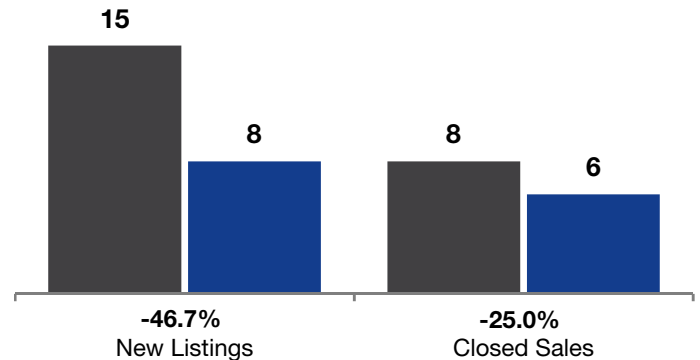
February

■ 2017 ■ 2018



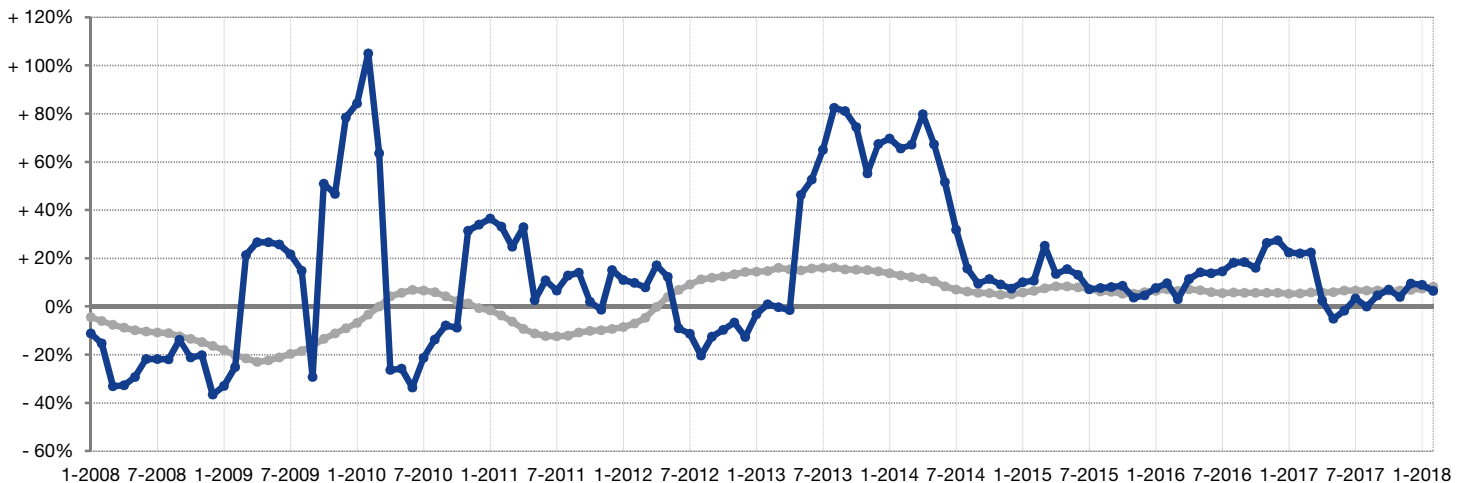
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Stacy —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.