

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Stacy

**+ 20.0%**

**0.0%**

**- 8.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	5	6	+ 20.0%	80	91	+ 13.8%
Closed Sales	9	9	0.0%	57	68	+ 19.3%
Median Sales Price*	\$250,000	<b>\$229,900</b>	-8.0%	\$226,000	<b>\$245,000</b>	+ 8.4%
Average Sales Price*	\$240,322	<b>\$243,539</b>	+ 1.3%	\$235,192	<b>\$254,303</b>	+ 8.1%
Price Per Square Foot*	\$124	<b>\$127</b>	+ 2.4%	\$119	<b>\$135</b>	+ 13.6%
Percent of Original List Price Received*	96.7%	<b>96.7%</b>	0.0%	99.1%	<b>98.9%</b>	-0.2%
Days on Market Until Sale	80	<b>38</b>	-52.5%	79	<b>57</b>	-27.8%
Inventory of Homes for Sale	19	7	-63.2%	--	--	--
Months Supply of Inventory	3.4	1.0	-70.6%	--	--	--

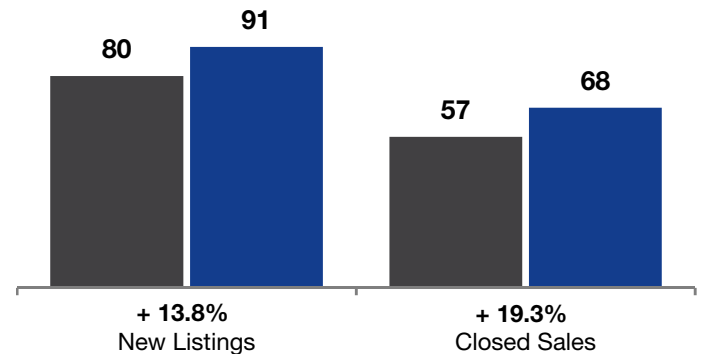
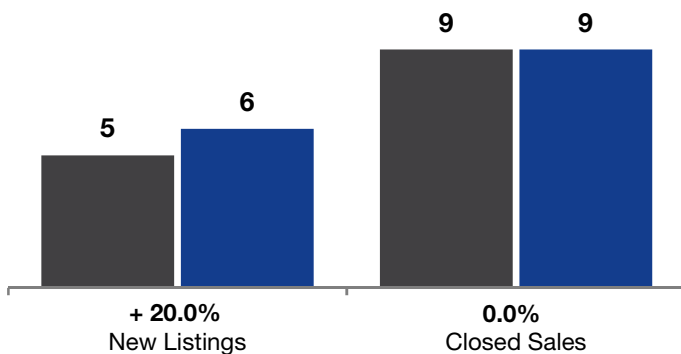
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

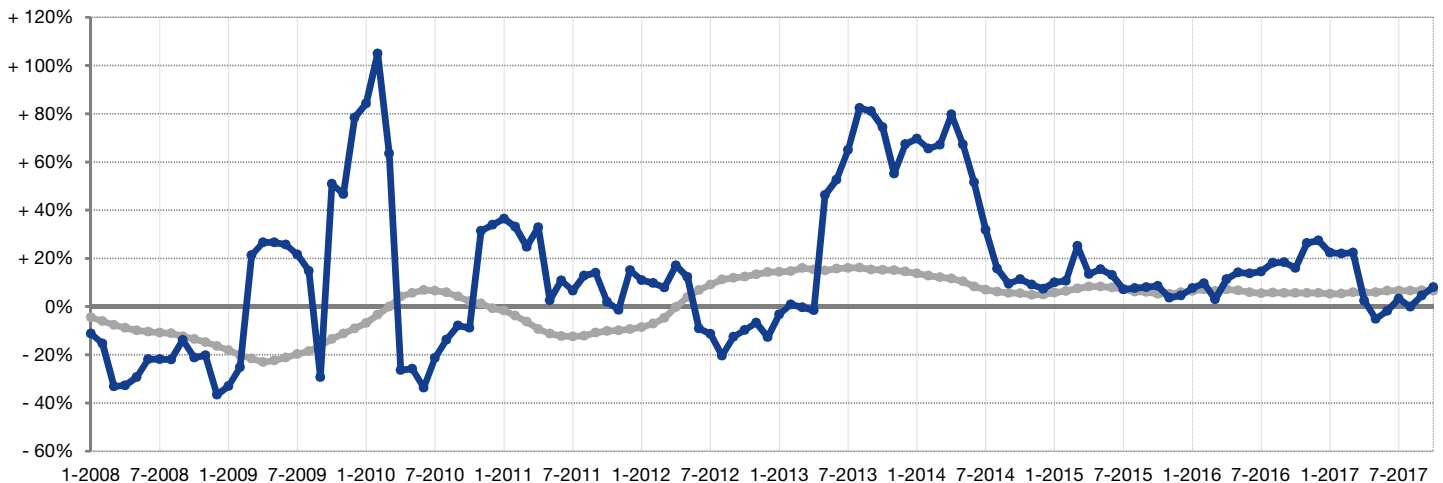
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Stacy —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.