

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Stacy

- 25.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 14.0%

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	8	6	-25.0%	85	57	-32.9%
Closed Sales	10	5	-50.0%	59	45	-23.7%
Median Sales Price*	\$250,000	\$285,000	+ 14.0%	\$245,000	\$267,450	+ 9.2%
Average Sales Price*	\$266,879	\$286,301	+ 7.3%	\$255,945	\$274,417	+ 7.2%
Price Per Square Foot*	\$131	\$158	+ 20.5%	\$137	\$147	+ 7.9%
Percent of Original List Price Received*	98.0%	98.2%	+ 0.2%	99.3%	99.5%	+ 0.2%
Days on Market Until Sale	38	57	+ 50.0%	60	41	-31.7%
Inventory of Homes for Sale	11	9	-18.2%	--	--	--
Months Supply of Inventory	1.6	2.0	+ 25.0%	--	--	--

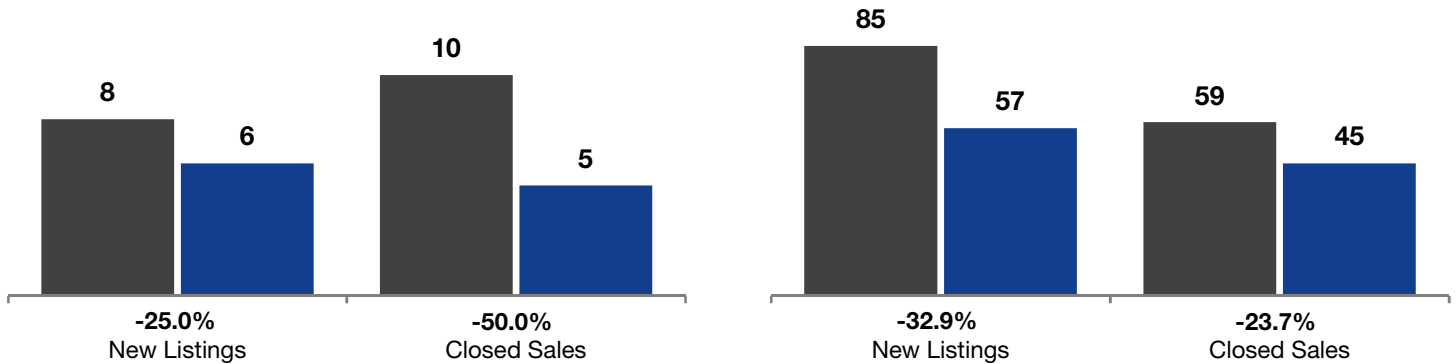
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

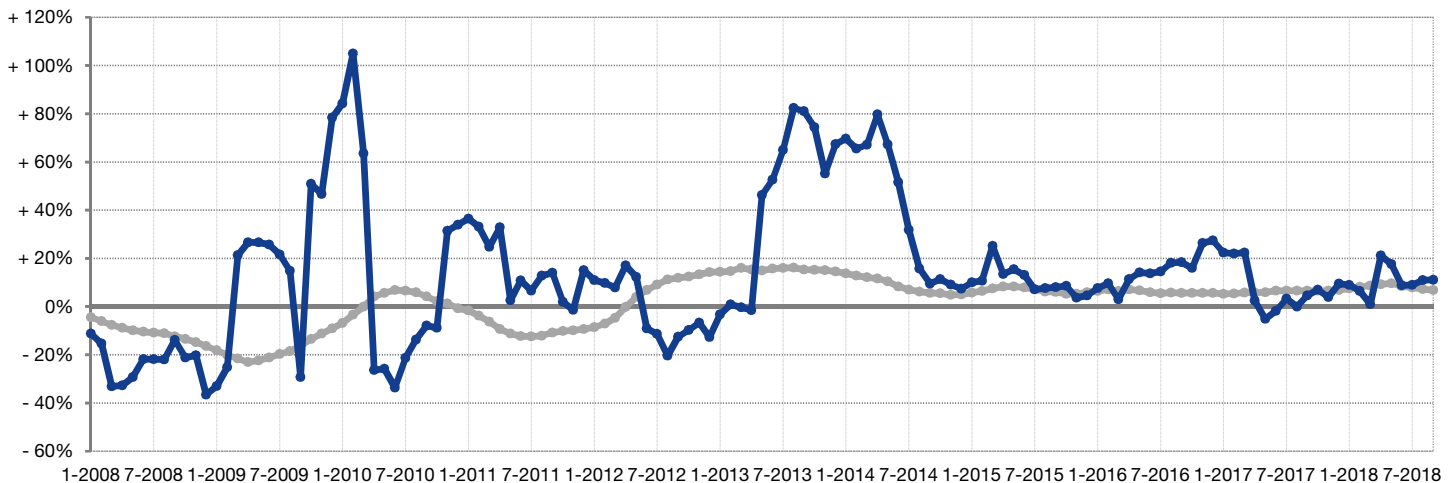
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Stacy —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.