

Local Market Update – November 2018

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Stacy

+ 100.0%

Change in
New Listings

+ 25.0%

Change in
Closed Sales

- 7.1%

Change in
Median Sales Price

November

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	4	+ 100.0%	93	68	-26.9%
Closed Sales	4	5	+ 25.0%	74	53	-28.4%
Median Sales Price*	\$251,975	\$234,000	-7.1%	\$245,000	\$265,000	+ 8.2%
Average Sales Price*	\$262,213	\$217,060	-17.2%	\$253,452	\$264,549	+ 4.4%
Price Per Square Foot*	\$187	\$121	-35.4%	\$138	\$144	+ 4.3%
Percent of Original List Price Received*	99.9%	98.0%	-1.9%	99.0%	98.6%	-0.4%
Days on Market Until Sale	47	37	-21.3%	56	41	-26.8%
Inventory of Homes for Sale	8	12	+ 50.0%	--	--	--
Months Supply of Inventory	1.3	2.7	+ 107.7%	--	--	--

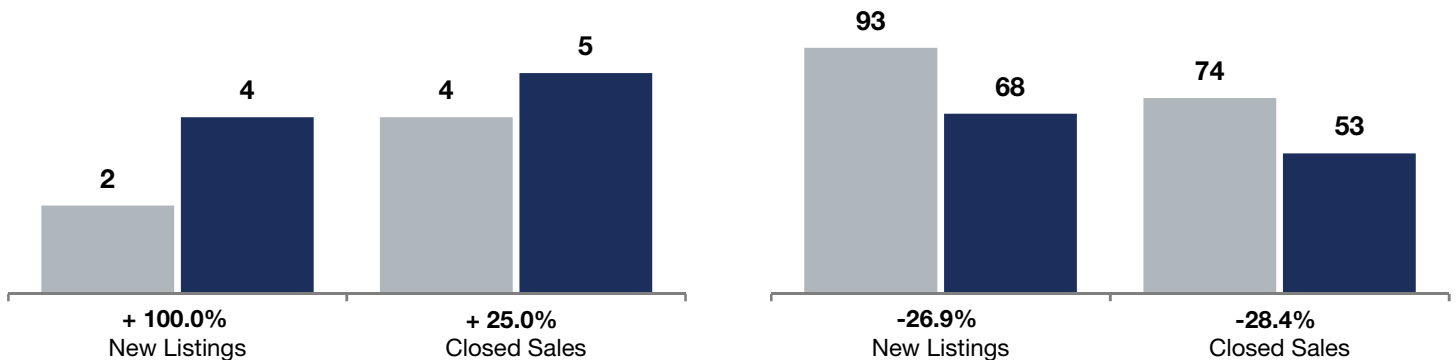
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2017 ■ 2018

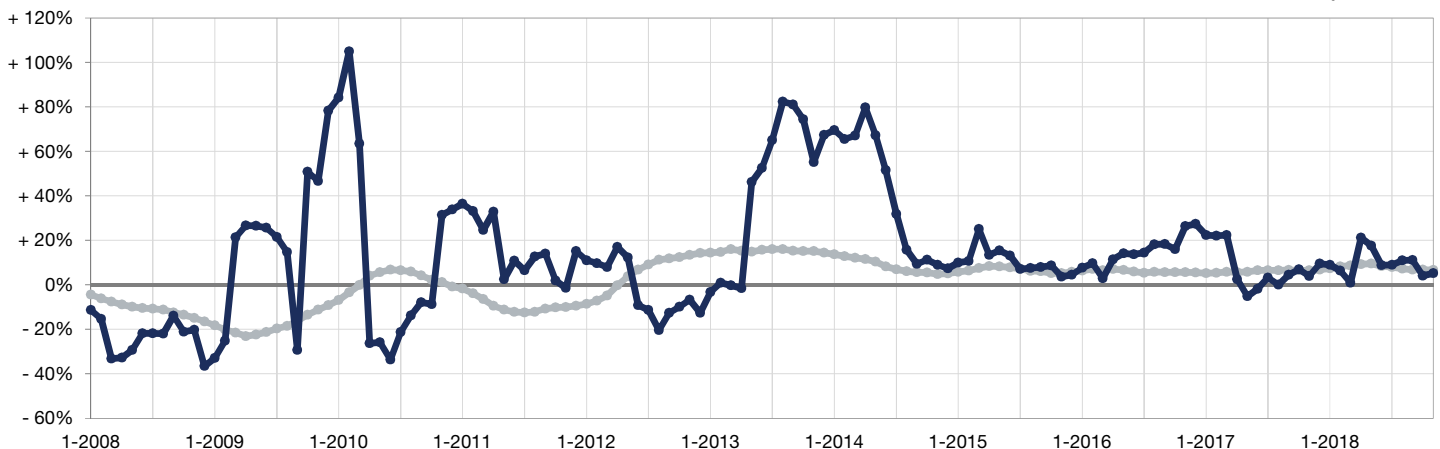
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Stacy — Stacy



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.