

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Stillwater

- 15.4%

+ 50.0%

+ 9.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	26	22	-15.4%	403	362	-10.2%
Closed Sales	12	18	+ 50.0%	355	269	-24.2%
Median Sales Price*	\$485,950	\$530,000	+ 9.1%	\$505,000	\$410,000	-18.8%
Average Sales Price*	\$530,075	\$537,194	+ 1.3%	\$591,417	\$486,590	-17.7%
Price Per Square Foot*	\$228	\$258	+ 13.0%	\$238	\$225	-5.6%
Percent of Original List Price Received*	100.0%	98.6%	-1.4%	100.7%	99.4%	-1.3%
Days on Market Until Sale	55	69	+ 25.5%	30	40	+ 33.3%
Inventory of Homes for Sale	37	46	+ 24.3%	--	--	--
Months Supply of Inventory	1.3	2.0	+ 53.8%	--	--	--

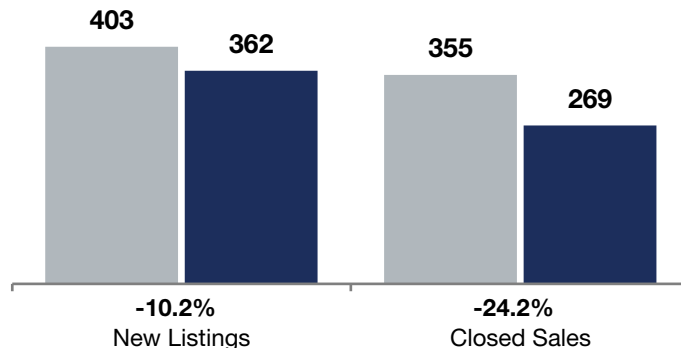
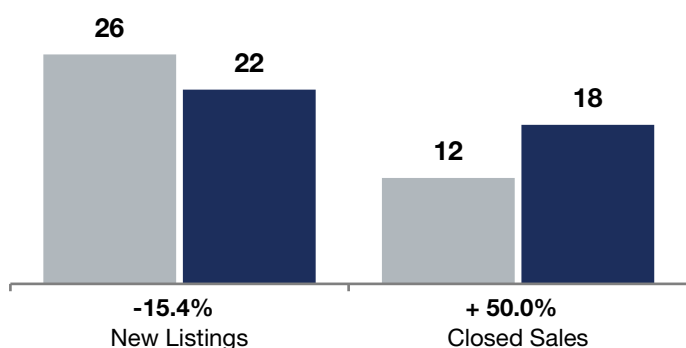
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

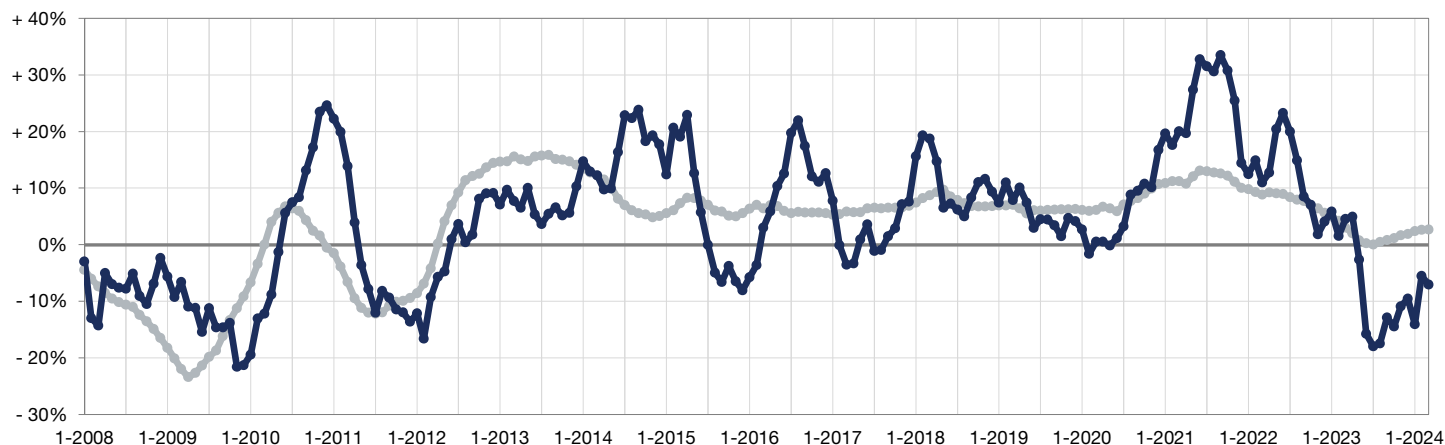
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Stillwater



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.