

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
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Stillwater Township

+ 300.0%

0.0%

+ 146.0%

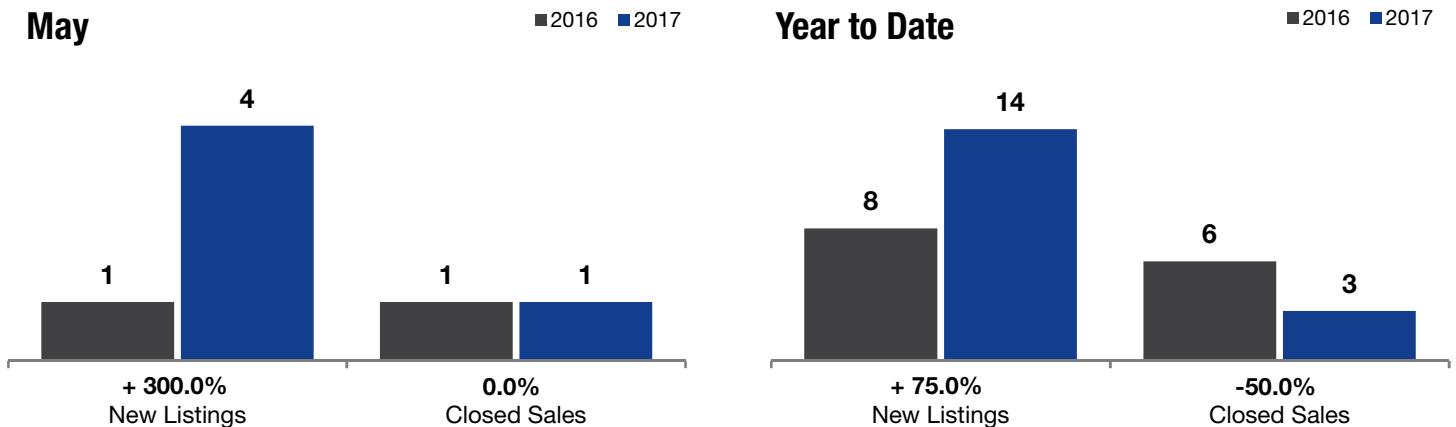
Change in
New Listings

Change in
Closed Sales

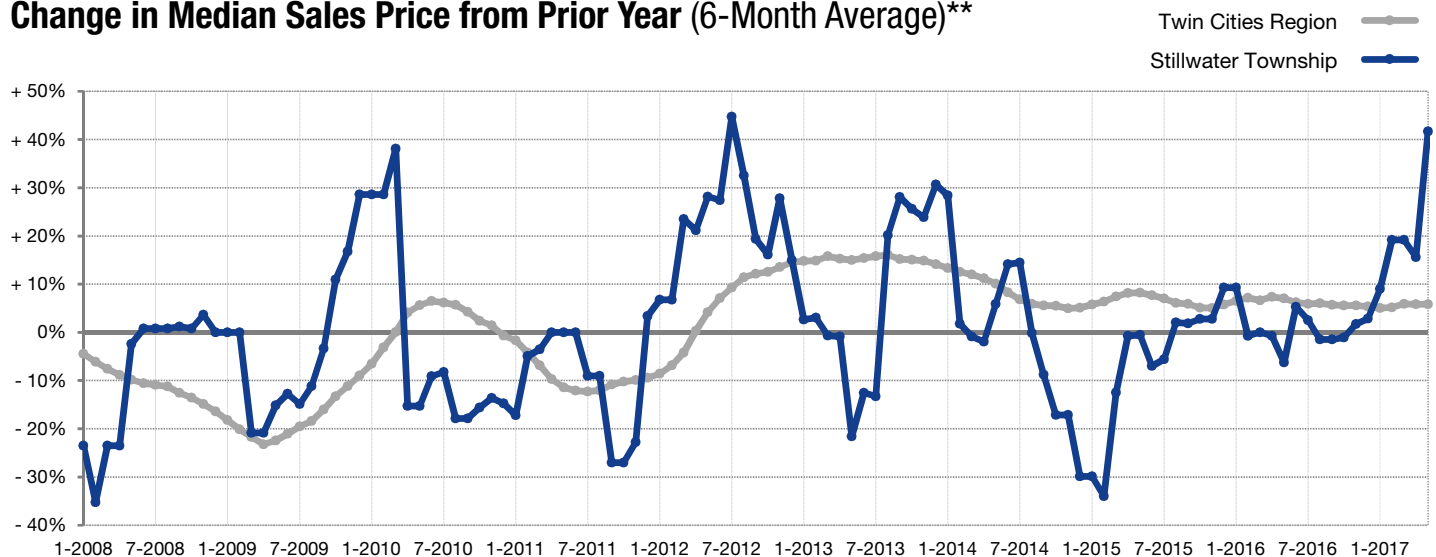
Change in
Median Sales Price

| | May | | | Year to Date | | |
|--|-----------|--------------------|----------|--------------|------------------|---------|
| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
| New Listings | 1 | 4 | + 300.0% | 8 | 14 | + 75.0% |
| Closed Sales | 1 | 1 | 0.0% | 6 | 3 | -50.0% |
| Median Sales Price* | \$420,000 | \$1,033,000 | + 146.0% | \$476,500 | \$356,000 | -25.3% |
| Average Sales Price* | \$420,000 | \$1,033,000 | + 146.0% | \$587,449 | \$574,333 | -2.2% |
| Price Per Square Foot* | \$92 | \$213 | + 131.1% | \$139 | \$171 | + 22.9% |
| Percent of Original List Price Received* | 87.5% | 81.0% | -7.4% | 87.5% | 90.6% | + 3.5% |
| Days on Market Until Sale | 537 | 486 | -9.5% | 334 | 201 | -39.8% |
| Inventory of Homes for Sale | 5 | 12 | + 140.0% | -- | -- | -- |
| Months Supply of Inventory | 3.1 | 6.4 | + 106.5% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.