

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Stillwater Township

- 50.0%

Change in
New Listings

- 75.0%

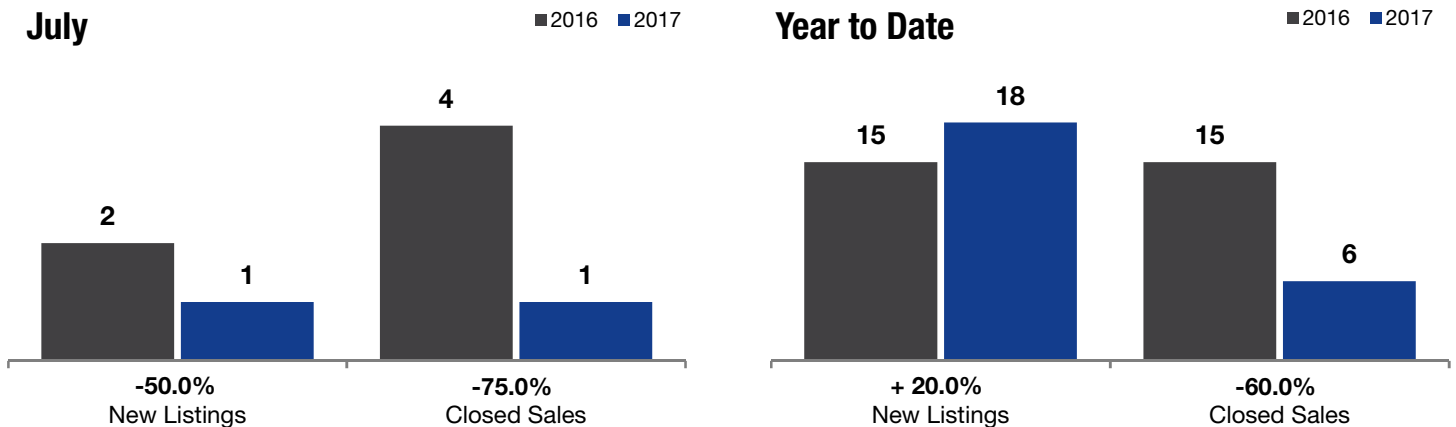
Change in
Closed Sales

+ 6.9%

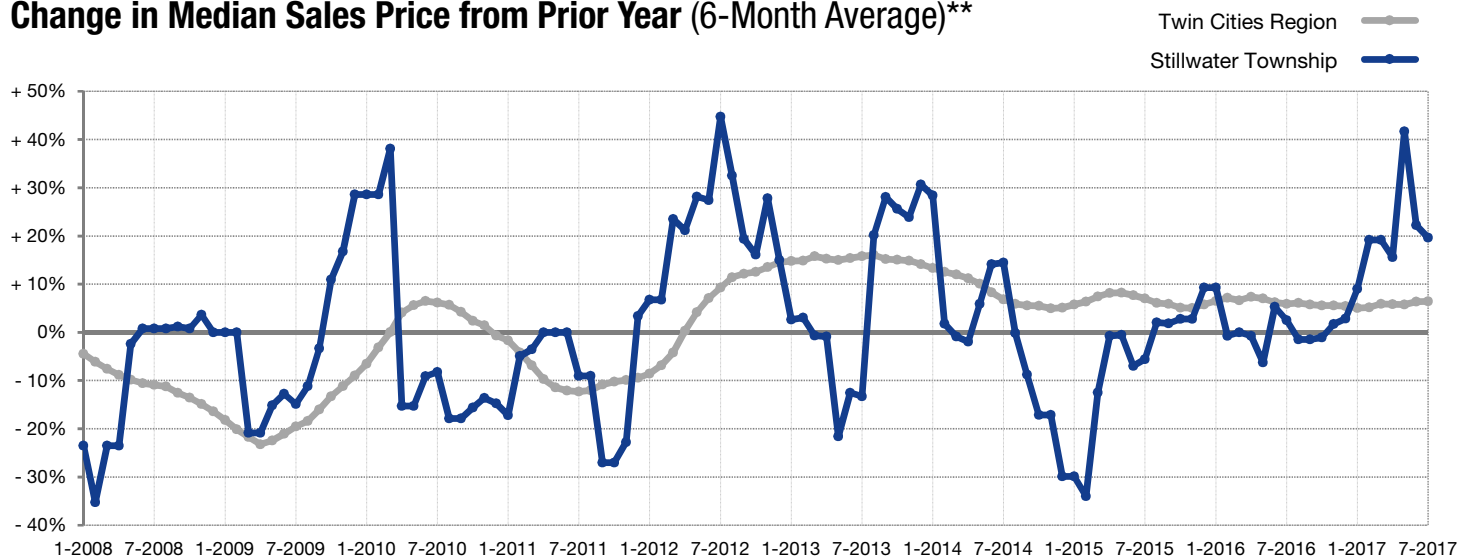
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	1	-50.0%	15	18	+ 20.0%
Closed Sales	4	1	-75.0%	15	6	-60.0%
Median Sales Price*	\$433,250	\$463,000	+ 6.9%	\$475,000	\$466,500	-1.8%
Average Sales Price*	\$451,850	\$463,000	+ 2.5%	\$560,200	\$526,000	-6.1%
Price Per Square Foot*	\$174	\$151	-12.8%	\$157	\$167	+ 6.4%
Percent of Original List Price Received*	107.6%	102.9%	-4.4%	101.9%	94.0%	-7.8%
Days on Market Until Sale	15	16	+ 6.7%	180	114	-36.7%
Inventory of Homes for Sale	4	11	+ 175.0%	--	--	--
Months Supply of Inventory	2.0	8.0	+ 300.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.