

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Stillwater Township

**- 100.0%**

**0.0%**

**+ 119.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	0	-100.0%	9	4	-55.6%
Closed Sales	1	1	0.0%	2	4	+ 100.0%
Median Sales Price*	\$356,000	<b>\$780,000</b>	+ 119.1%	\$345,000	<b>\$597,000</b>	+ 73.0%
Average Sales Price*	\$356,000	<b>\$780,000</b>	+ 119.1%	\$345,000	<b>\$618,500</b>	+ 79.3%
Price Per Square Foot*	\$153	<b>\$200</b>	+ 30.2%	\$149	<b>\$158</b>	+ 5.9%
Percent of Original List Price Received*	101.7%	<b>94.5%</b>	-7.1%	95.4%	<b>96.5%</b>	+ 1.2%
Days on Market Until Sale	62	<b>306</b>	+ 393.5%	59	<b>129</b>	+ 118.6%
Inventory of Homes for Sale	9	<b>3</b>	-66.7%	--	--	--
Months Supply of Inventory	4.0	<b>2.0</b>	-50.0%	--	--	--

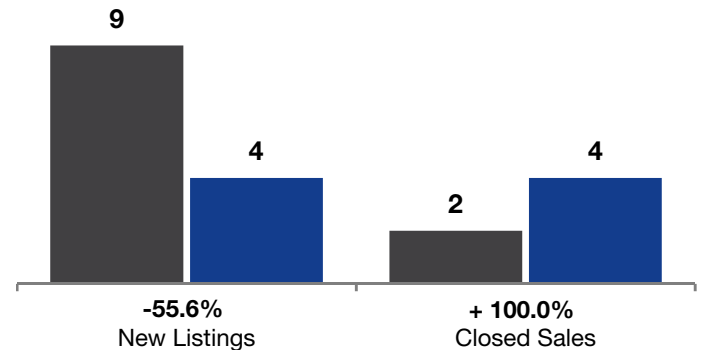
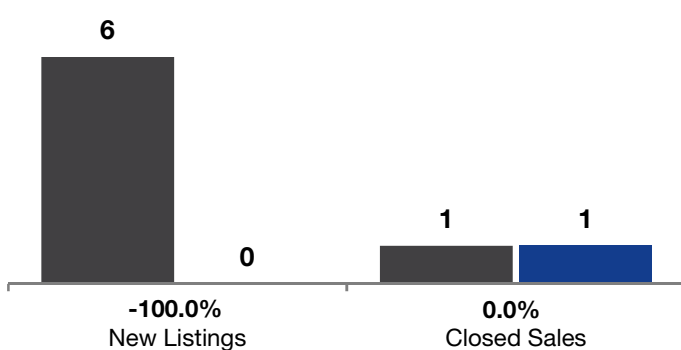
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

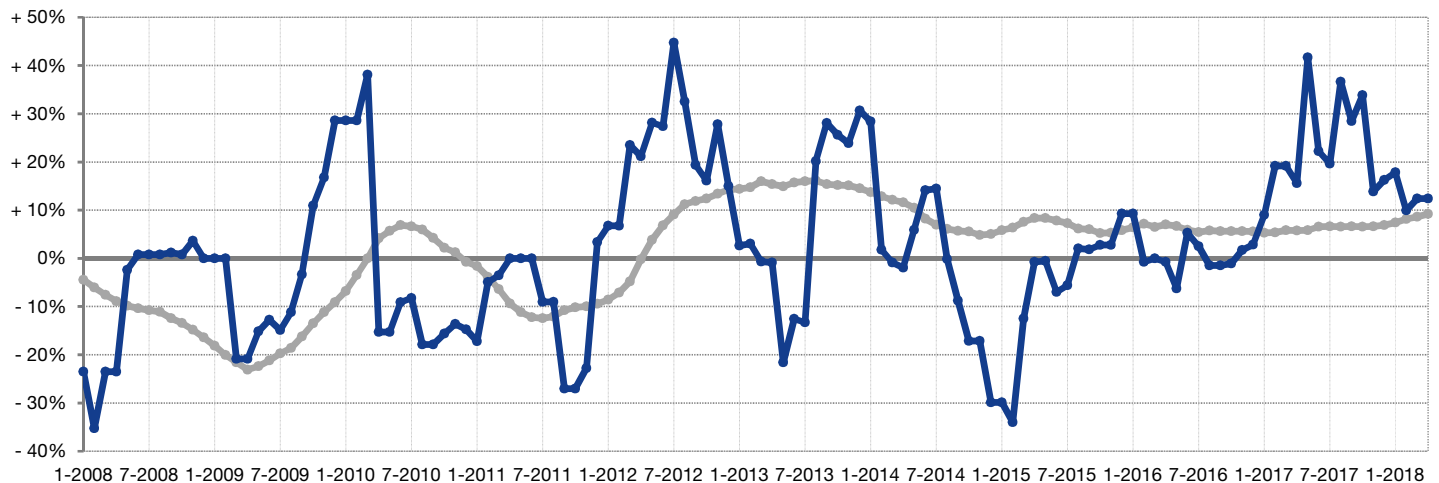
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Stillwater Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.