

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Stillwater Township

- 25.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

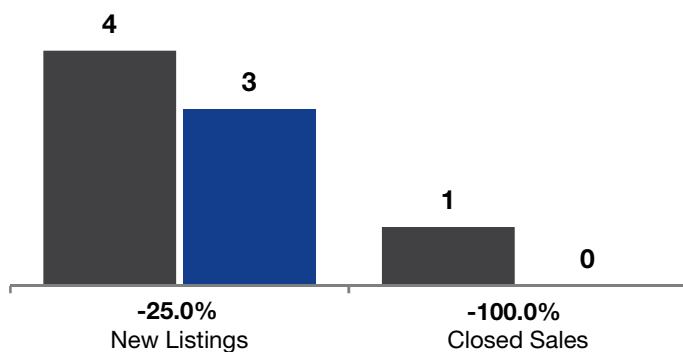
Change in
Median Sales Price

	October			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	3	-25.0%	22	23	+ 4.5%
Closed Sales	1	0	-100.0%	19	10	-47.4%
Median Sales Price*	\$580,000	\$0	-100.0%	\$475,000	\$449,000	-5.5%
Average Sales Price*	\$580,000	\$0	-100.0%	\$588,842	\$520,000	-11.7%
Price Per Square Foot*	\$165	\$0	-100.0%	\$165	\$159	-3.5%
Percent of Original List Price Received*	92.8%	0.0%	-100.0%	100.6%	92.6%	-8.0%
Days on Market Until Sale	22	0	-100.0%	186	114	-38.7%
Inventory of Homes for Sale	9	7	-22.2%	--	--	--
Months Supply of Inventory	4.3	5.0	+ 16.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

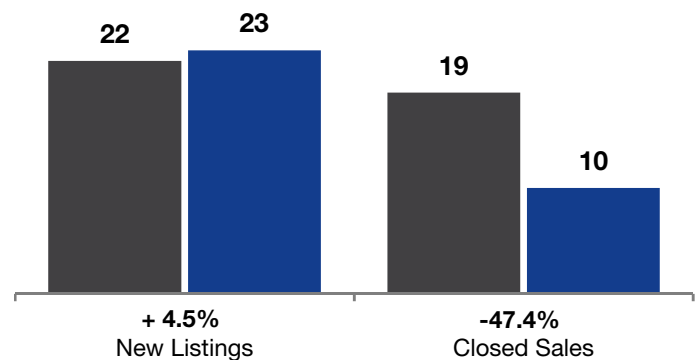
October

■ 2016 ■ 2017



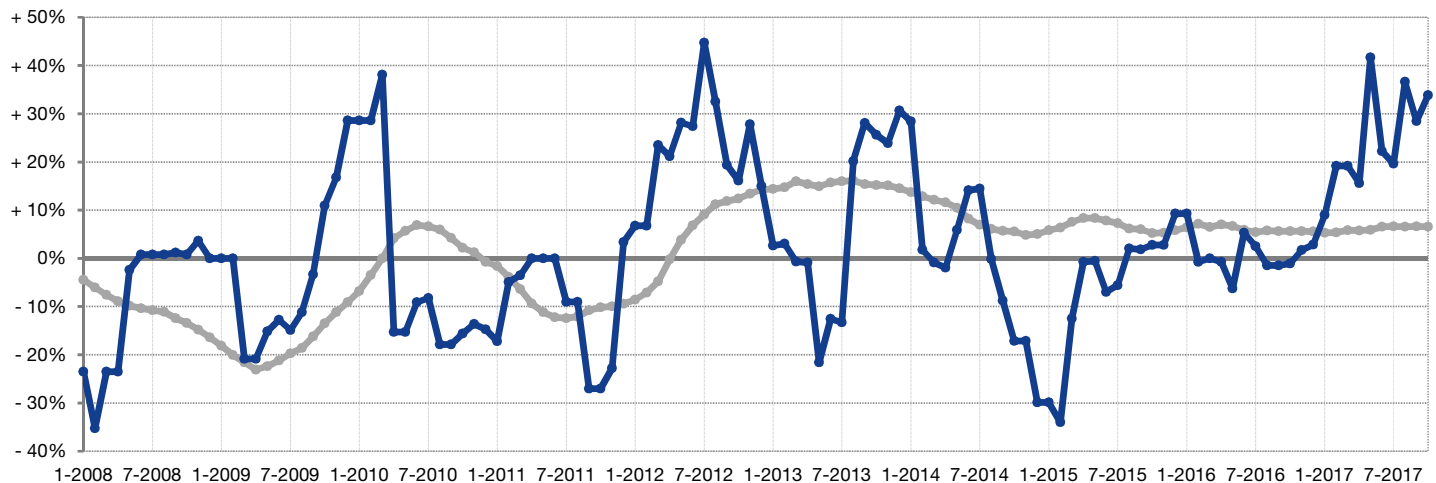
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Stillwater Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.