

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Stillwater

+ 13.7%

Change in
New Listings

+ 32.6%

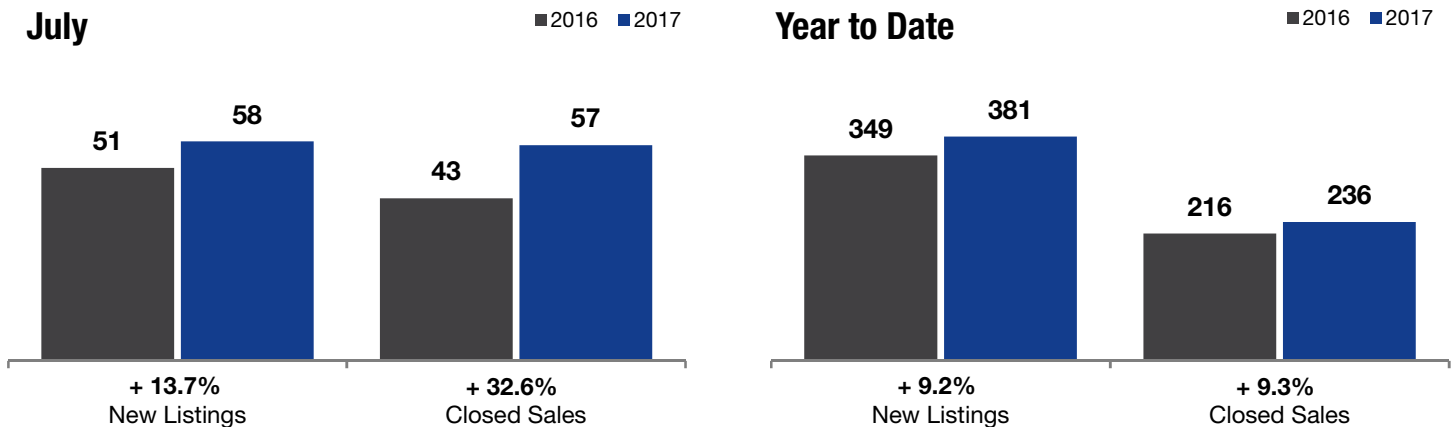
Change in
Closed Sales

- 7.8%

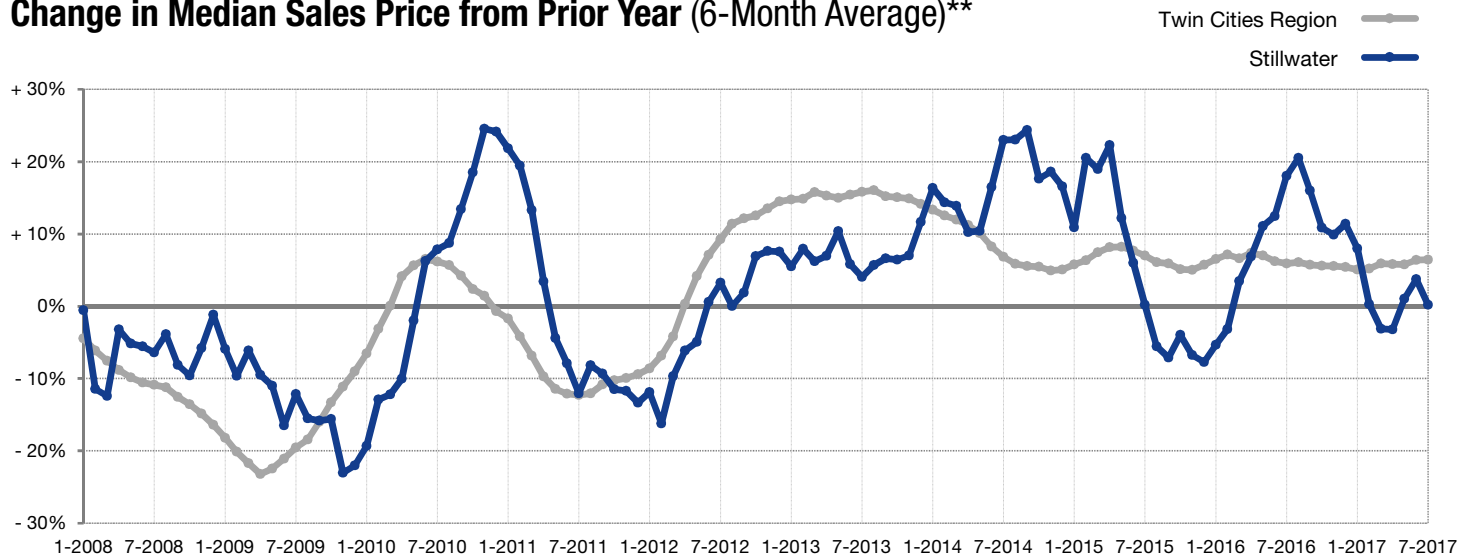
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	51	58	+ 13.7%	349	381	+ 9.2%
Closed Sales	43	57	+ 32.6%	216	236	+ 9.3%
Median Sales Price*	\$327,500	\$302,000	-7.8%	\$297,000	\$306,500	+ 3.2%
Average Sales Price*	\$358,655	\$333,348	-7.1%	\$330,420	\$338,545	+ 2.5%
Price Per Square Foot*	\$145	\$158	+ 8.7%	\$143	\$148	+ 3.2%
Percent of Original List Price Received*	98.3%	98.1%	-0.2%	96.8%	97.3%	+ 0.5%
Days on Market Until Sale	57	70	+ 22.8%	97	77	-20.6%
Inventory of Homes for Sale	124	121	-2.4%	--	--	--
Months Supply of Inventory	3.8	3.5	-7.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.