

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Stillwater

- 27.9%

+ 42.3%

- 6.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

| | April | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
| New Listings | 68 | 49 | -27.9% | 207 | 159 | -23.2% |
| Closed Sales | 26 | 37 | + 42.3% | 81 | 100 | + 23.5% |
| Median Sales Price* | \$319,000 | \$298,000 | -6.6% | \$284,200 | \$295,000 | + 3.8% |
| Average Sales Price* | \$325,101 | \$339,791 | + 4.5% | \$316,961 | \$358,258 | + 13.0% |
| Price Per Square Foot* | \$143 | \$167 | + 17.2% | \$139 | \$160 | + 15.1% |
| Percent of Original List Price Received* | 96.7% | 98.5% | + 1.9% | 95.8% | 98.4% | + 2.7% |
| Days on Market Until Sale | 88 | 66 | -25.0% | 90 | 70 | -22.2% |
| Inventory of Homes for Sale | 133 | 75 | -43.6% | -- | -- | -- |
| Months Supply of Inventory | 4.0 | 2.2 | -45.0% | -- | -- | -- |

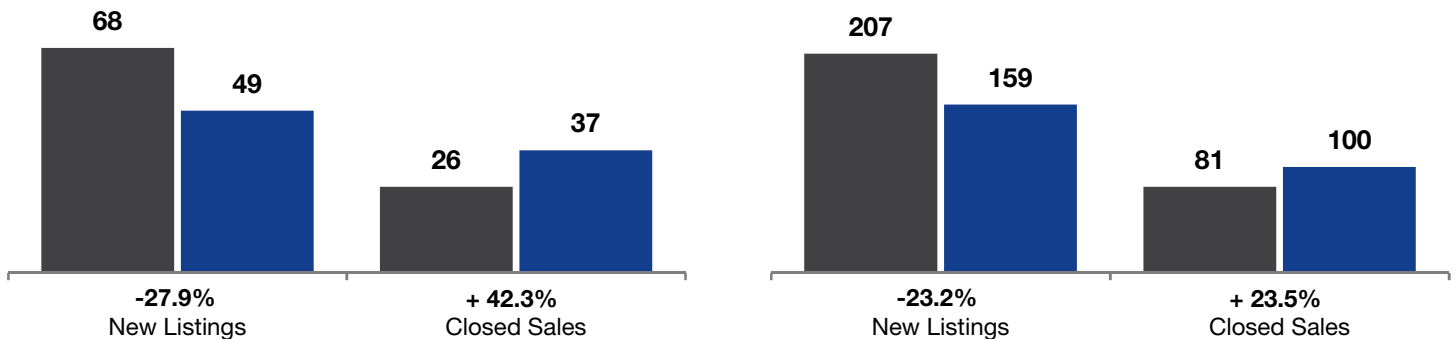
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

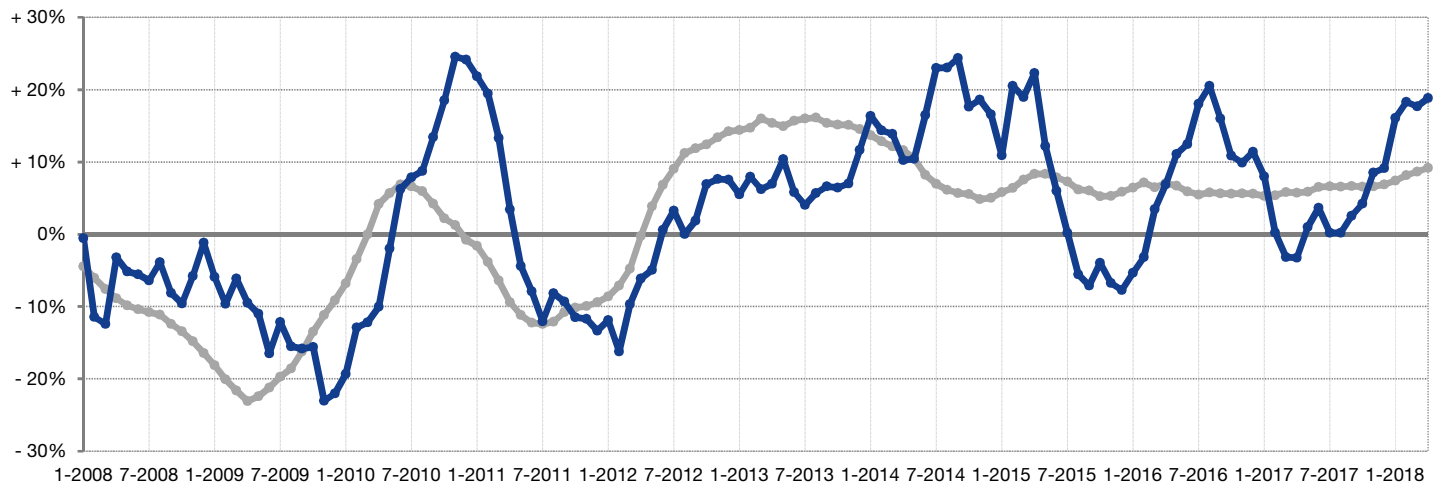
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Stillwater —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.