

# Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Stillwater

**+ 14.1%**

Change in  
New Listings

**+ 15.6%**

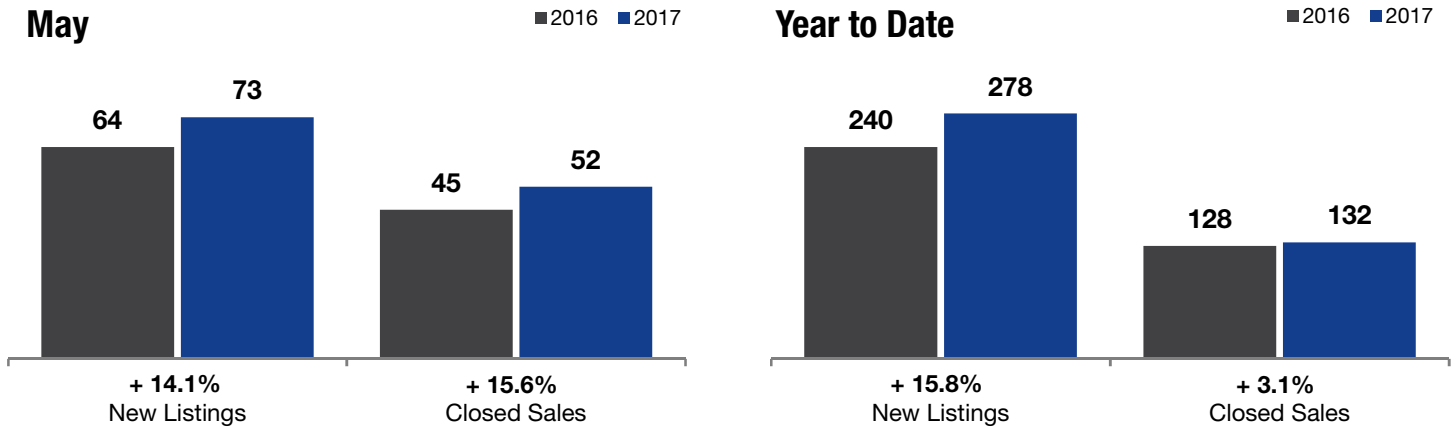
Change in  
Closed Sales

**+ 7.2%**

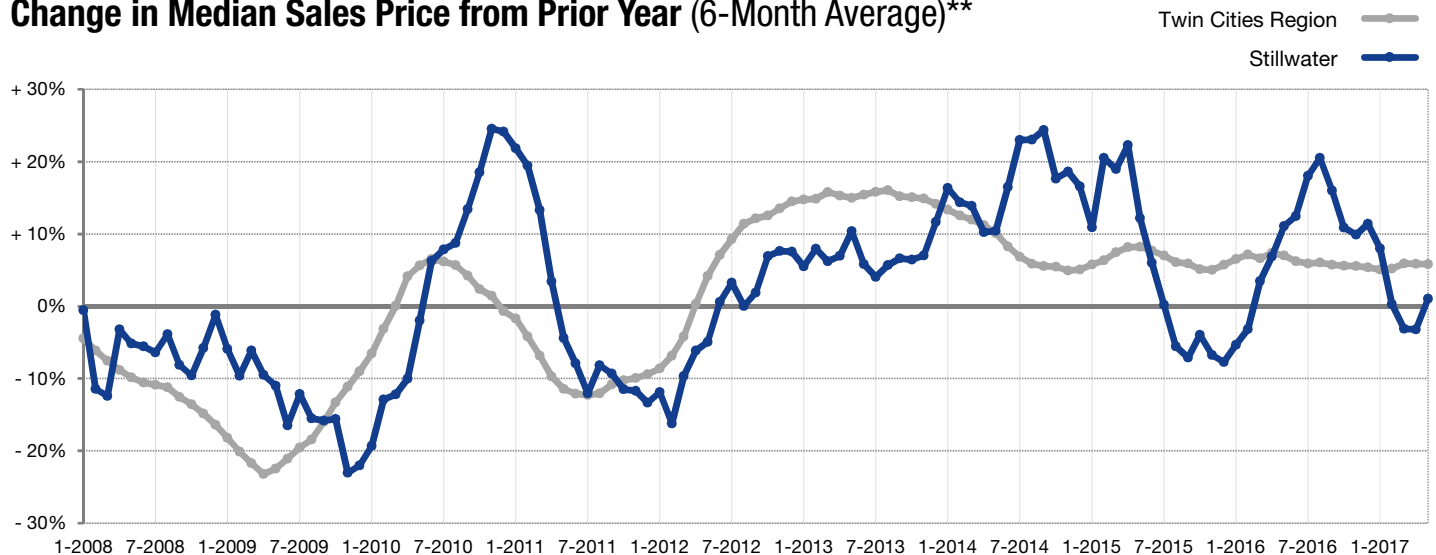
Change in  
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	64	73	+ 14.1%	240	278	+ 15.8%
Closed Sales	45	52	+ 15.6%	128	132	+ 3.1%
Median Sales Price*	\$310,000	<b>\$332,450</b>	+ 7.2%	\$300,250	<b>\$297,500</b>	-0.9%
Average Sales Price*	\$324,499	<b>\$354,376</b>	+ 9.2%	\$329,105	<b>\$331,700</b>	+ 0.8%
Price Per Square Foot*	\$136	<b>\$140</b>	+ 3.3%	\$141	<b>\$140</b>	-0.6%
Percent of Original List Price Received*	97.6%	<b>98.0%</b>	+ 0.4%	95.9%	<b>96.7%</b>	+ 0.8%
Days on Market Until Sale	68	<b>69</b>	+ 1.5%	112	<b>82</b>	-26.8%
Inventory of Homes for Sale	126	<b>134</b>	+ 6.3%	--	--	--
Months Supply of Inventory	3.8	<b>4.0</b>	+ 5.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.