

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Stillwater

- 16.2%

+ 8.3%

+ 31.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	37	31	-16.2%	37	31	-16.2%
Closed Sales	12	13	+ 8.3%	12	13	+ 8.3%
Median Sales Price*	\$246,500	\$325,000	+ 31.8%	\$246,500	\$325,000	+ 31.8%
Average Sales Price*	\$325,317	\$362,062	+ 11.3%	\$325,317	\$362,062	+ 11.3%
Price Per Square Foot*	\$142	\$151	+ 6.0%	\$142	\$151	+ 6.0%
Percent of Original List Price Received*	94.9%	97.1%	+ 2.3%	94.9%	97.1%	+ 2.3%
Days on Market Until Sale	126	94	-25.4%	126	94	-25.4%
Inventory of Homes for Sale	97	70	-27.8%	--	--	--
Months Supply of Inventory	2.9	2.0	-31.0%	--	--	--

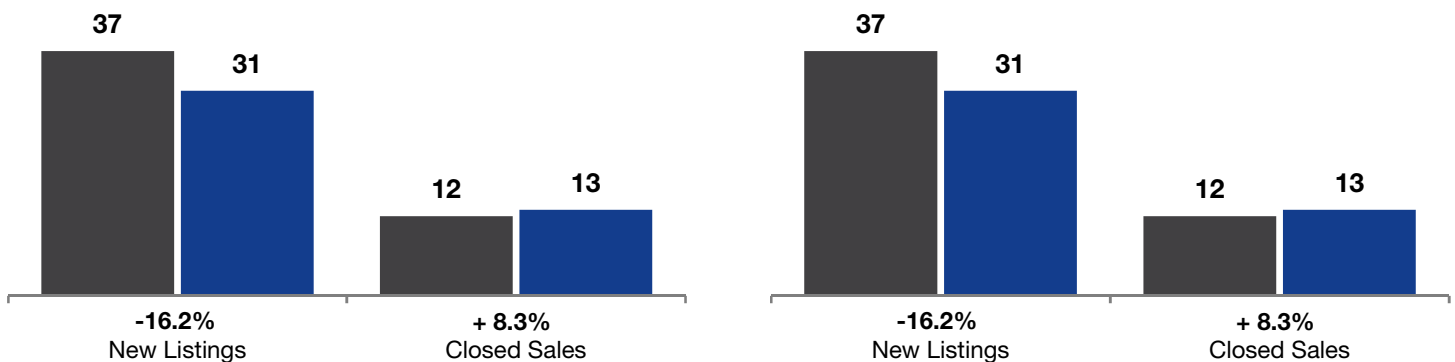
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

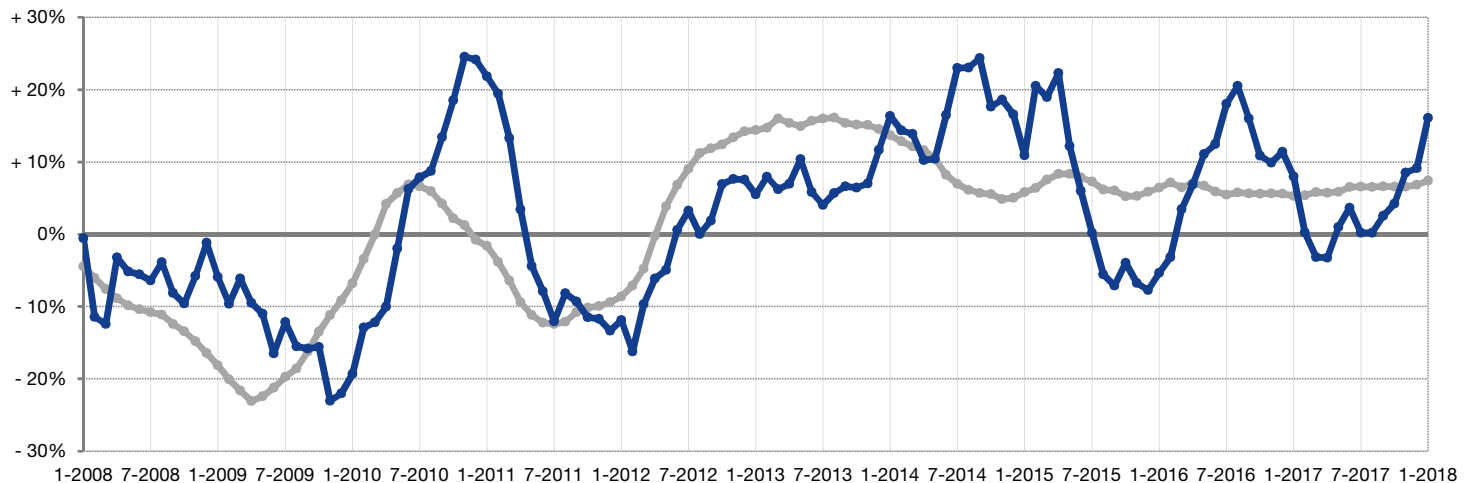
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Stillwater —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.