

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Stillwater

- 2.3%

Change in
New Listings

+ 7.7%

Change in
Closed Sales

- 3.1%

Change in
Median Sales Price

March

Year to Date

| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings | 43 | 42 | -2.3% | 139 | 108 | -22.3% |
| Closed Sales | 26 | 28 | + 7.7% | 55 | 63 | + 14.5% |
| Median Sales Price* | \$287,500 | \$278,450 | -3.1% | \$277,250 | \$278,950 | + 0.6% |
| Average Sales Price* | \$309,366 | \$366,842 | + 18.6% | \$313,042 | \$369,279 | + 18.0% |
| Price Per Square Foot* | \$137 | \$149 | + 9.1% | \$138 | \$156 | + 13.1% |
| Percent of Original List Price Received* | 96.5% | 98.9% | + 2.5% | 95.3% | 98.3% | + 3.1% |
| Days on Market Until Sale | 88 | 61 | -30.7% | 91 | 73 | -19.8% |
| Inventory of Homes for Sale | 114 | 77 | -32.5% | -- | -- | -- |
| Months Supply of Inventory | 3.4 | 2.3 | -32.4% | -- | -- | -- |

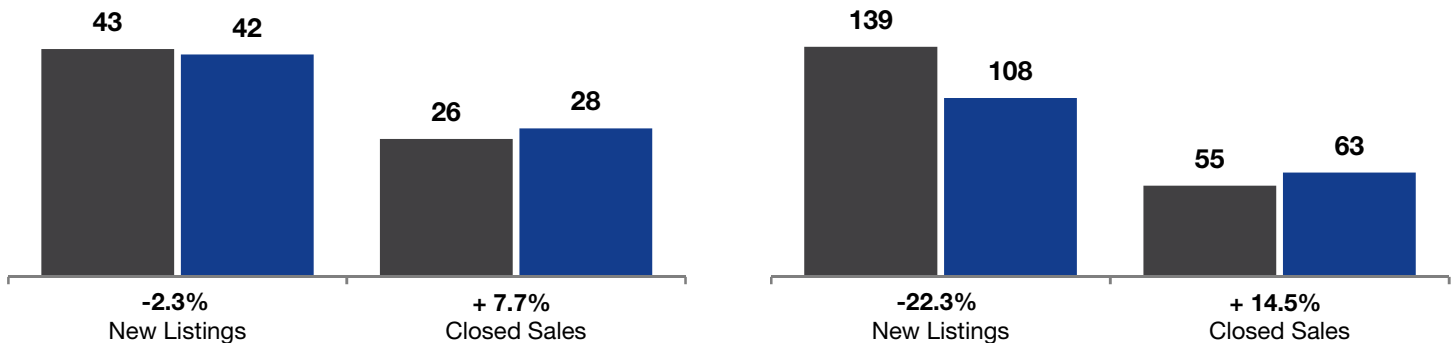
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

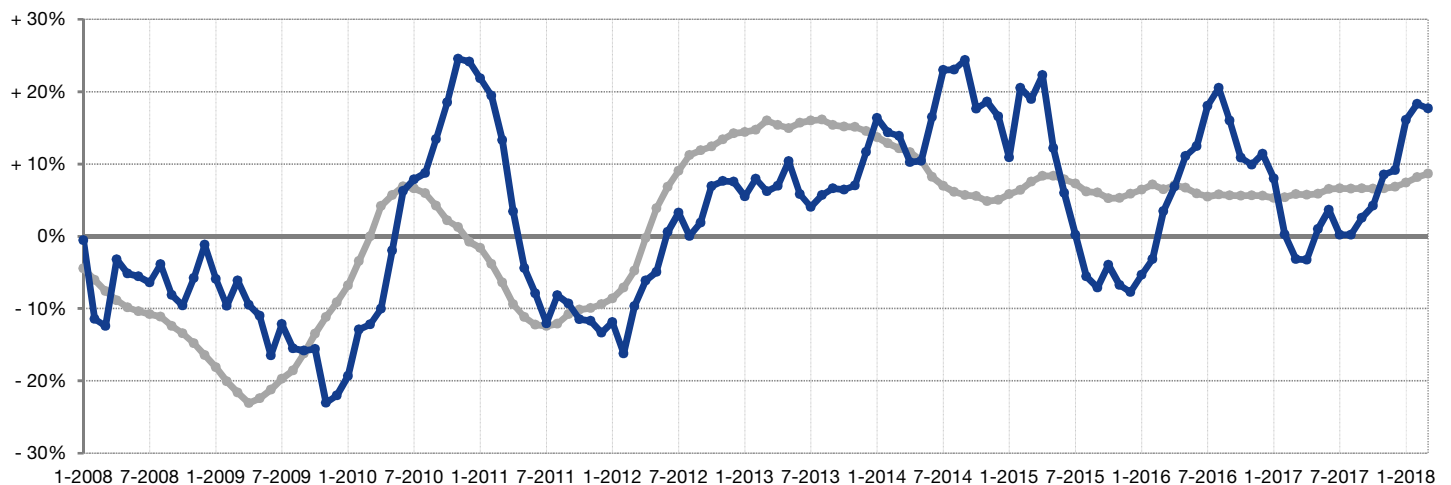
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Stillwater — Stillwater



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.