

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Stillwater

- 16.3%

+ 2.7%

+ 5.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	49	41	-16.3%	447	471	+ 5.4%
Closed Sales	37	38	+ 2.7%	300	311	+ 3.7%
Median Sales Price*	\$275,175	\$289,250	+ 5.1%	\$296,000	\$302,000	+ 2.0%
Average Sales Price*	\$347,295	\$313,610	-9.7%	\$337,751	\$335,408	-0.7%
Price Per Square Foot*	\$148	\$153	+ 3.4%	\$145	\$148	+ 2.1%
Percent of Original List Price Received*	96.5%	97.8%	+ 1.3%	96.9%	97.4%	+ 0.5%
Days on Market Until Sale	83	70	-15.7%	92	73	-20.7%
Inventory of Homes for Sale	125	104	-16.8%	--	--	--
Months Supply of Inventory	3.8	3.0	-21.1%	--	--	--

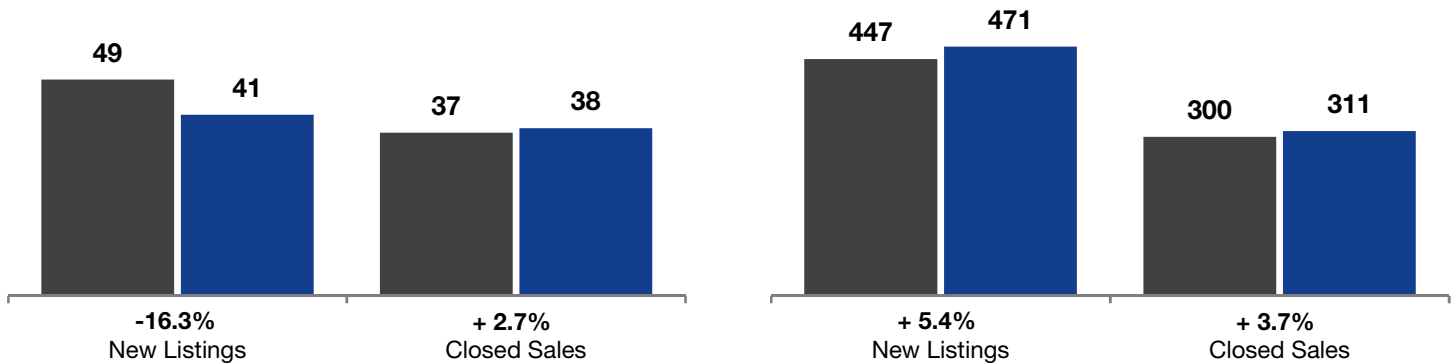
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

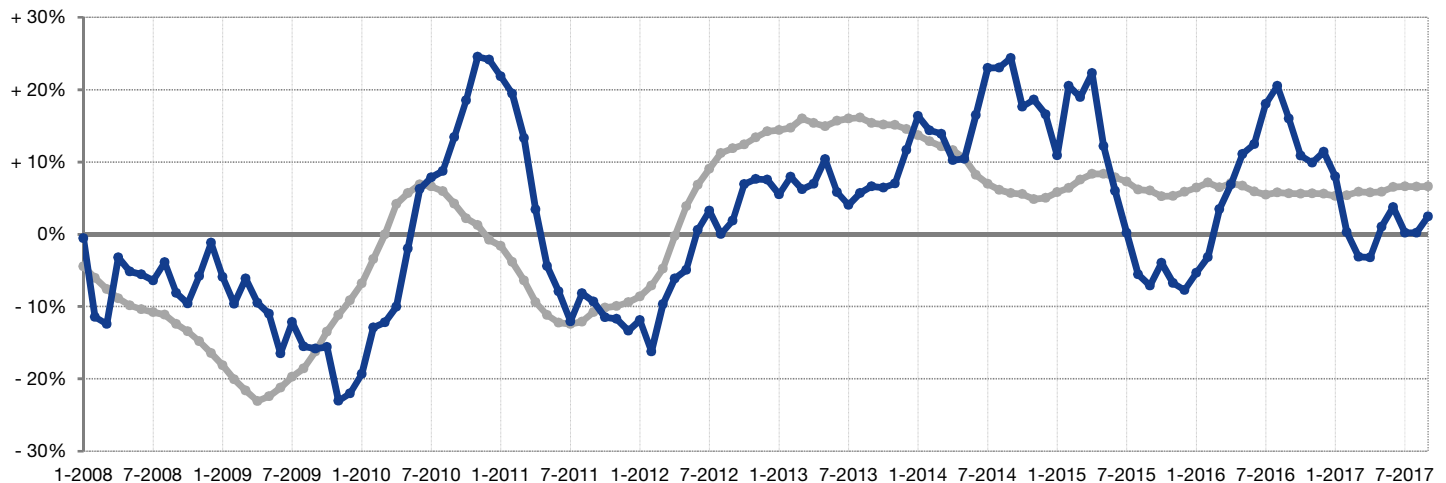
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Stillwater —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.