

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Stillwater

- 14.6%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 11.0%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	48	41	-14.6%	495	512	+ 3.4%
Closed Sales	39	26	-33.3%	339	338	-0.3%
Median Sales Price*	\$272,450	\$302,500	+ 11.0%	\$294,275	\$303,000	+ 3.0%
Average Sales Price*	\$297,801	\$333,405	+ 12.0%	\$333,260	\$335,800	+ 0.8%
Price Per Square Foot*	\$139	\$144	+ 3.6%	\$144	\$148	+ 2.2%
Percent of Original List Price Received*	94.9%	96.8%	+ 2.0%	96.6%	97.4%	+ 0.8%
Days on Market Until Sale	56	80	+ 42.9%	88	74	-15.9%
Inventory of Homes for Sale	124	98	-21.0%	--	--	--
Months Supply of Inventory	3.7	2.9	-21.6%	--	--	--

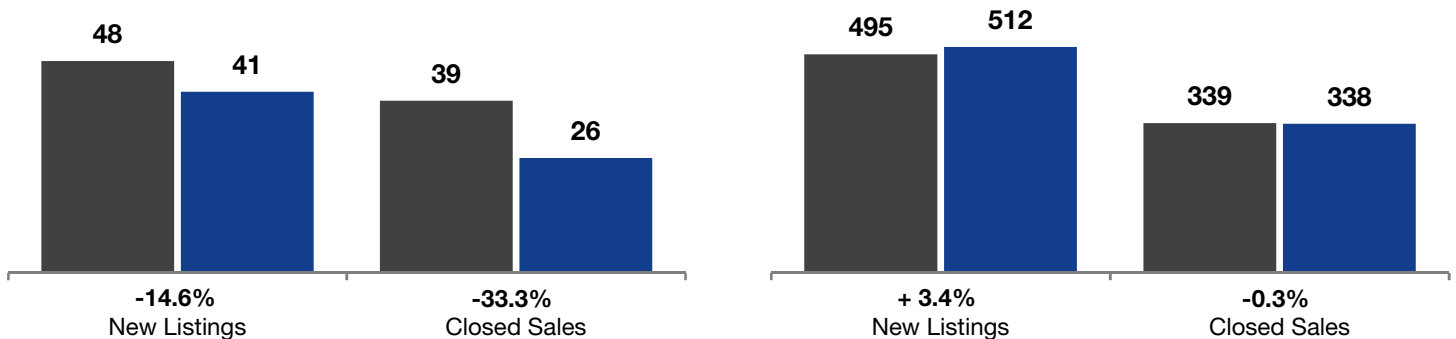
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

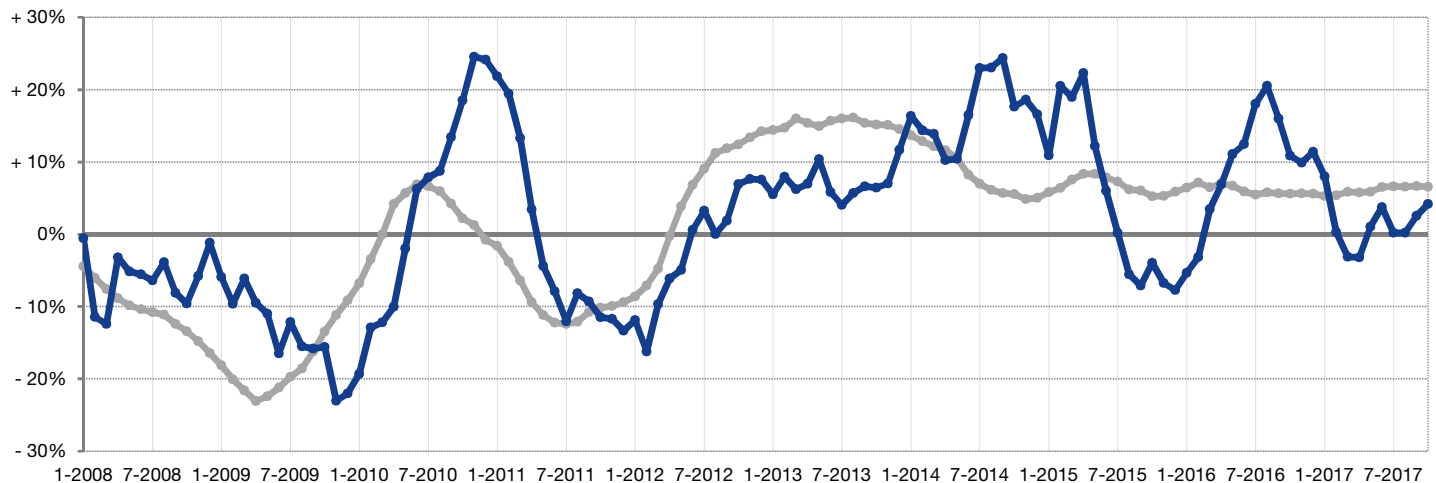
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Stillwater —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.