

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 200.0%

0.0%

- 52.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Sunfish Lake

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	3	+ 200.0%	6	12	+ 100.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Median Sales Price*	\$1,650,000	\$785,000	-52.4%	\$1,650,000	\$785,000	-52.4%
Average Sales Price*	\$1,650,000	\$785,000	-52.4%	\$1,650,000	\$785,000	-52.4%
Price Per Square Foot*	\$301	\$142	-52.8%	\$301	\$142	-52.8%
Percent of Original List Price Received*	91.9%	87.3%	-5.0%	91.9%	87.3%	-5.0%
Days on Market Until Sale	190	215	+ 13.2%	190	215	+ 13.2%
Inventory of Homes for Sale	10	11	+ 10.0%	--	--	--
Months Supply of Inventory	6.7	8.6	+ 28.4%	--	--	--

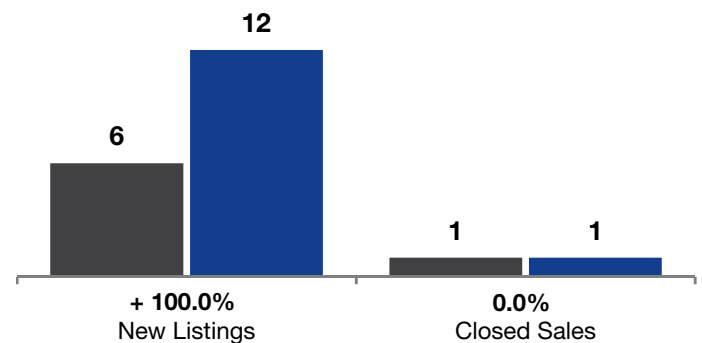
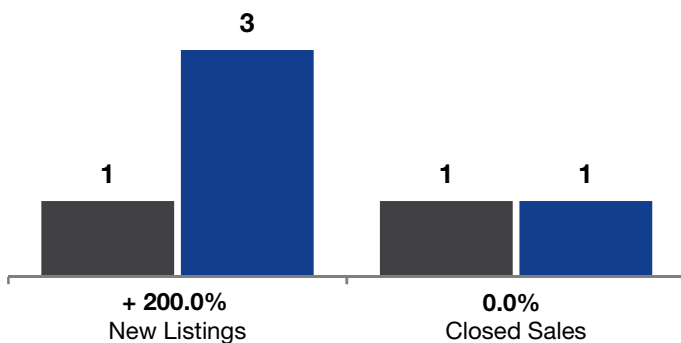
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

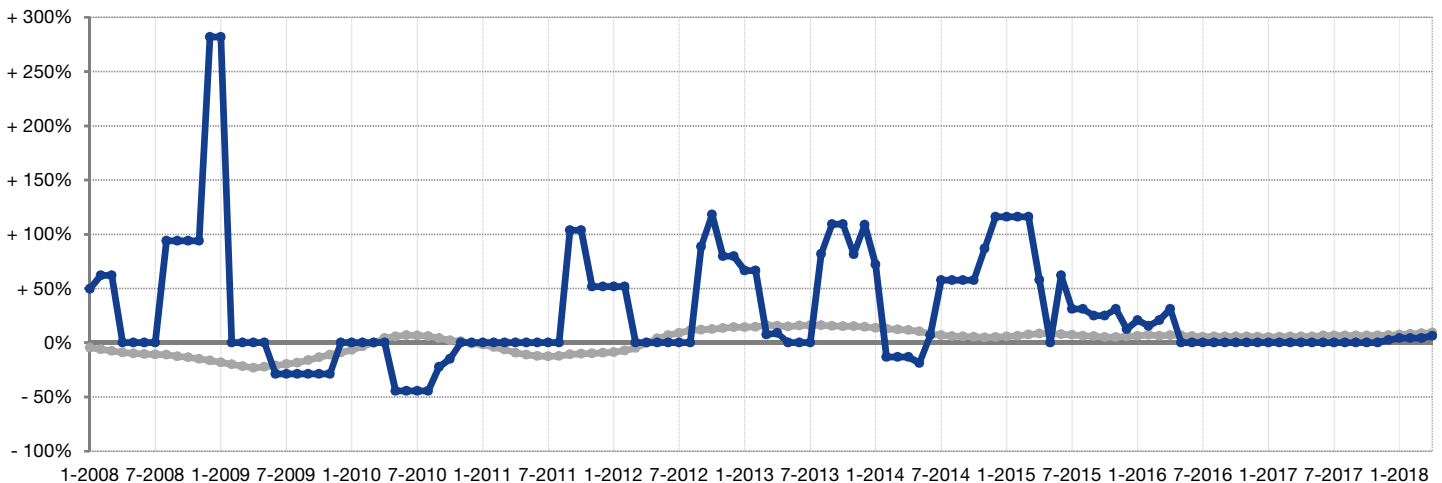
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Sunfish Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.