

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Sunfish Lake

Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	September			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	0	--	15	24	+ 60.0%
Closed Sales	0	0	--	4	8	+ 100.0%
Median Sales Price*	\$0	\$0	--	\$1,161,500	\$785,000	-32.4%
Average Sales Price*	\$0	\$0	--	\$1,047,000	\$775,743	-25.9%
Price Per Square Foot*	\$0	\$0	--	\$193	\$244	+ 26.8%
Percent of Original List Price Received*	0.0%	0.0%	--	86.5%	90.4%	+ 4.5%
Days on Market Until Sale	0	0	--	298	80	-73.2%
Inventory of Homes for Sale	10	12	+ 20.0%	--	--	--
Months Supply of Inventory	7.1	8.7	+ 22.5%	--	--	--

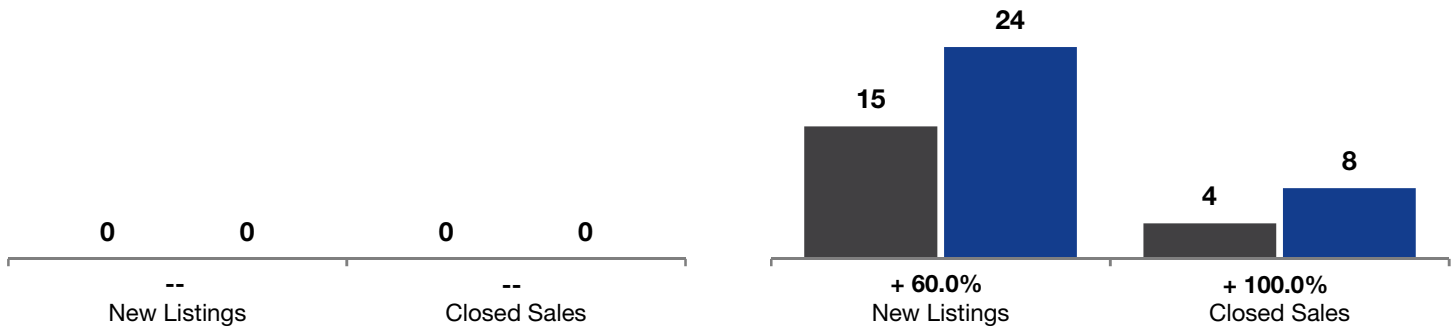
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

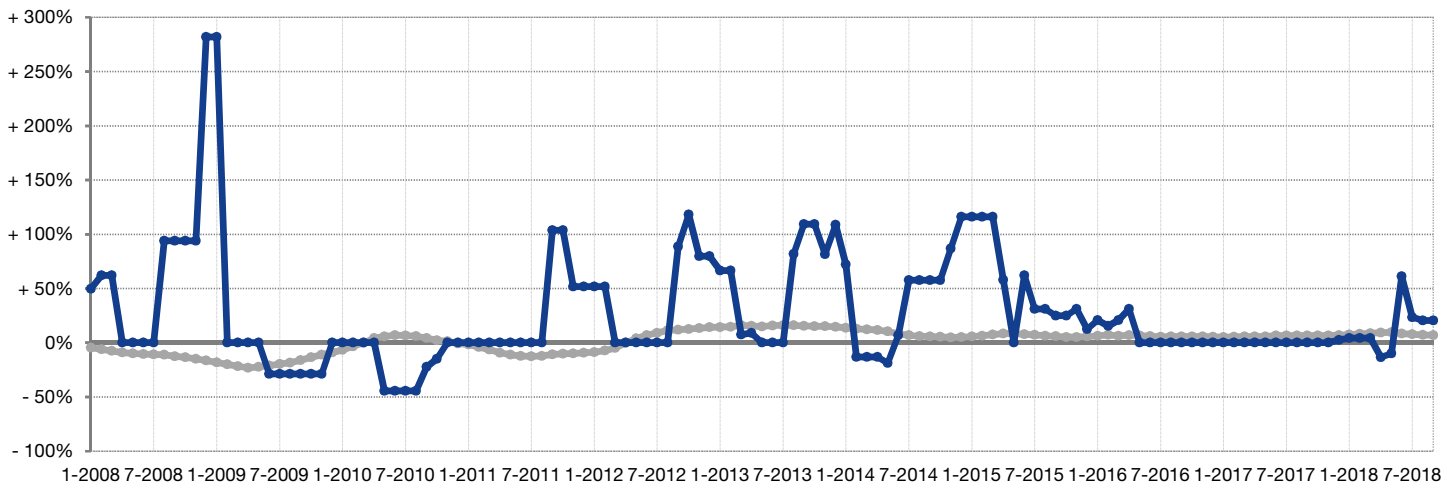
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Sunfish Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.