

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Sunfish Lake

**+ 33.3%**

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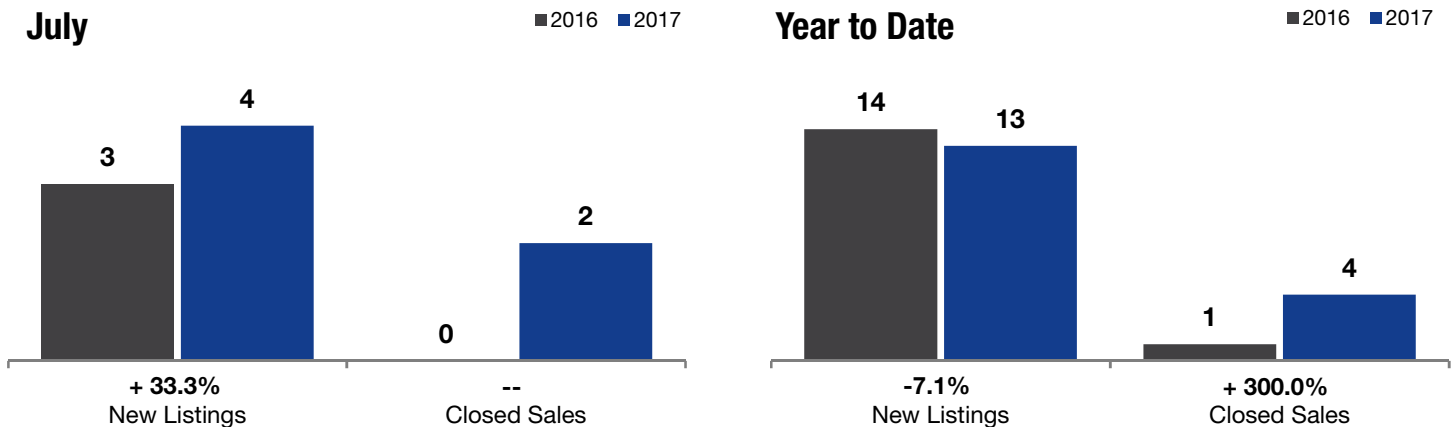
Change in  
New Listings

Change in  
Closed Sales

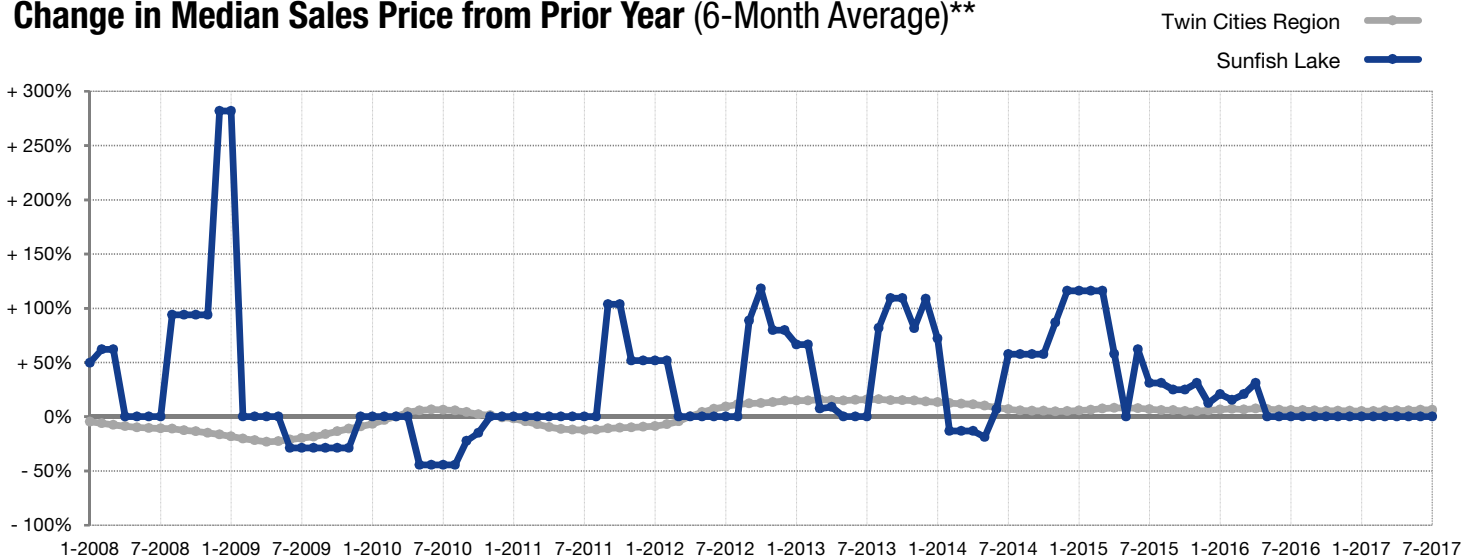
Change in  
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	4	+ 33.3%	14	13	-7.1%
Closed Sales	0	2	--	1	4	+ 300.0%
Median Sales Price*	\$0	\$1,161,500	--	\$462,200	\$1,161,500	+ 151.3%
Average Sales Price*	\$0	\$1,161,500	--	\$462,200	\$1,047,000	+ 126.5%
Price Per Square Foot*	\$0	\$198	--	\$73	\$193	+ 165.4%
Percent of Original List Price Received*	0.0%	91.3%	--	92.5%	86.5%	-6.5%
Days on Market Until Sale	0	496	--	121	298	+ 146.3%
Inventory of Homes for Sale	13	11	-15.4%	--	--	--
Months Supply of Inventory	13.0	7.3	-43.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.