

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Sunfish Lake

+ 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	2	+ 100.0%	17	17	0.0%
Closed Sales	0	1	--	1	5	+ 400.0%
Median Sales Price*	\$0	\$737,500	--	\$462,200	\$1,048,000	+ 126.7%
Average Sales Price*	\$0	\$737,500	--	\$462,200	\$985,100	+ 113.1%
Price Per Square Foot*	\$0	\$187	--	\$73	\$192	+ 163.9%
Percent of Original List Price Received*	0.0%	92.8%	--	92.5%	87.8%	-5.1%
Days on Market Until Sale	0	93	--	121	257	+ 112.4%
Inventory of Homes for Sale	12	11	-8.3%	--	--	--
Months Supply of Inventory	12.0	7.9	-34.2%	--	--	--

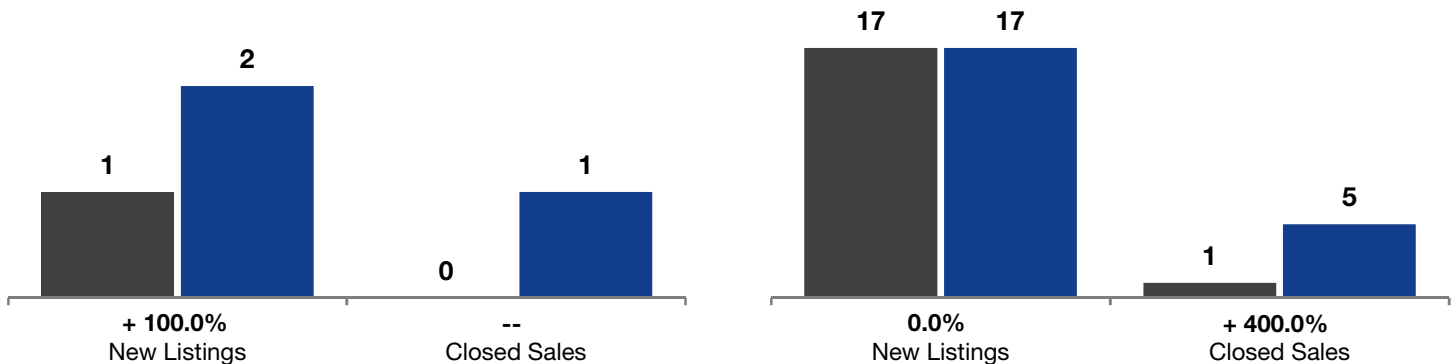
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

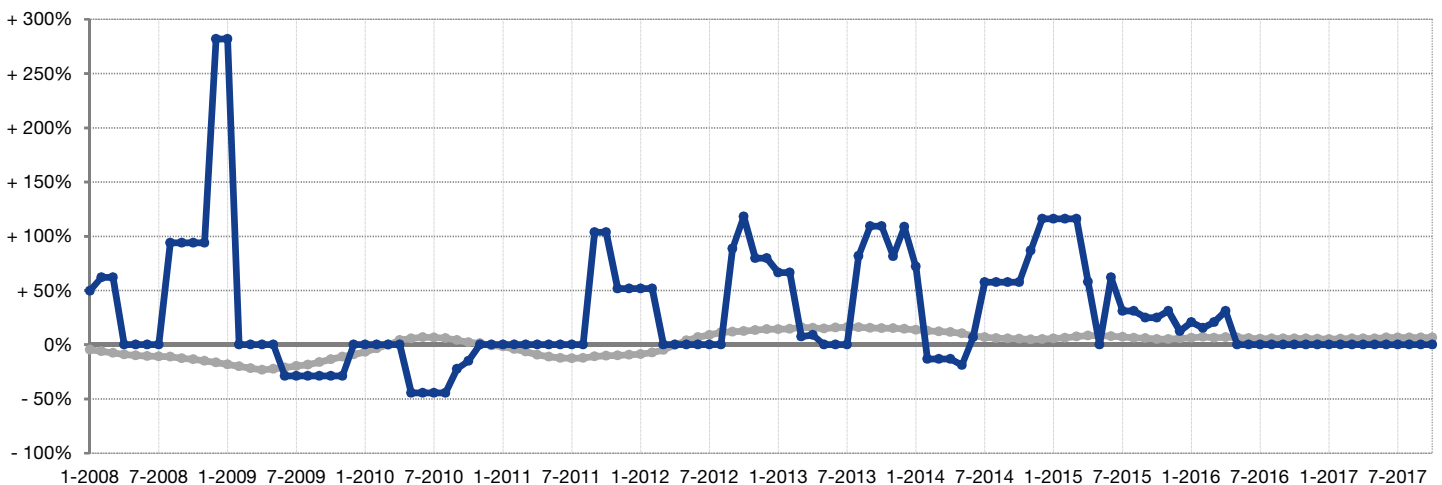
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Sunfish Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.