

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Sunfish Lake

- 50.0%

+ 50.0%

- 26.6%

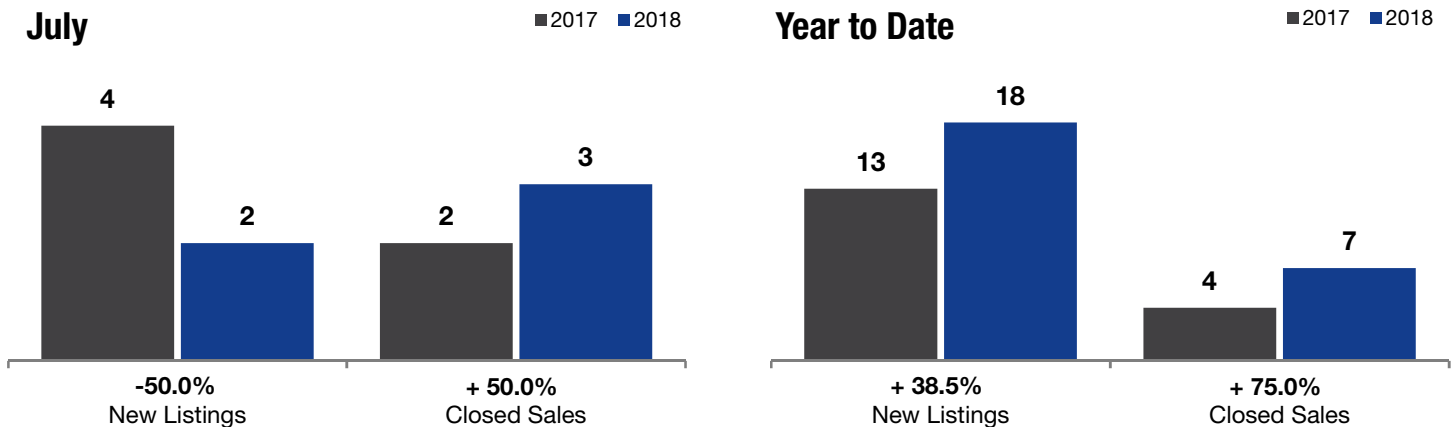
Change in
New Listings

Change in
Closed Sales

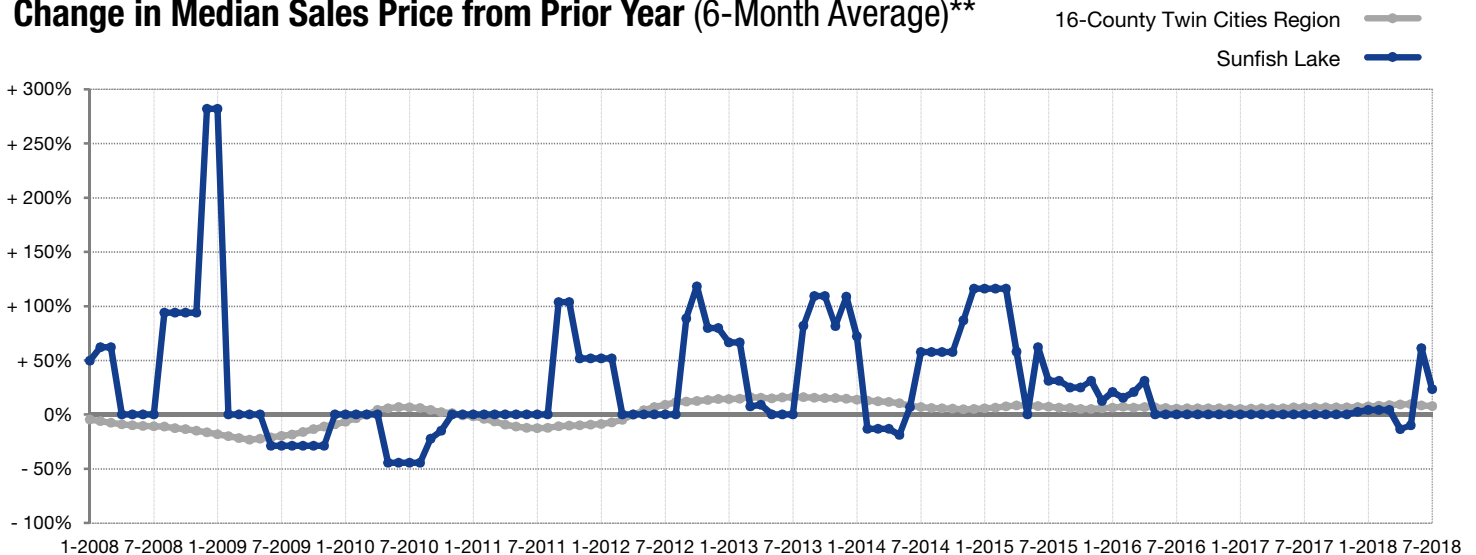
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	2	-50.0%	13	18	+ 38.5%
Closed Sales	2	3	+ 50.0%	4	7	+ 75.0%
Median Sales Price*	\$1,161,500	\$852,500	-26.6%	\$1,161,500	\$819,500	-29.4%
Average Sales Price*	\$1,161,500	\$852,500	-26.6%	\$1,047,000	\$817,717	-21.9%
Price Per Square Foot*	\$198	\$218	+ 10.4%	\$193	\$202	+ 4.7%
Percent of Original List Price Received*	91.3%	85.0%	-6.9%	86.5%	90.2%	+ 4.3%
Days on Market Until Sale	496	112	-77.4%	298	89	-70.1%
Inventory of Homes for Sale	12	13	+ 8.3%	--	--	--
Months Supply of Inventory	8.0	9.1	+ 13.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.