

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Tangletown

- 11.1%

Change in
New Listings

- 25.0%

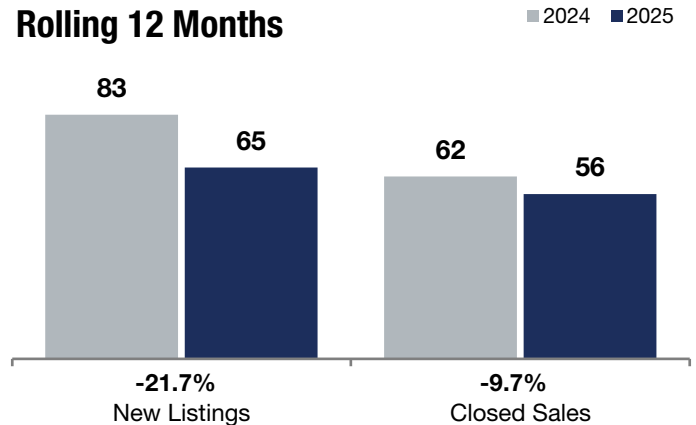
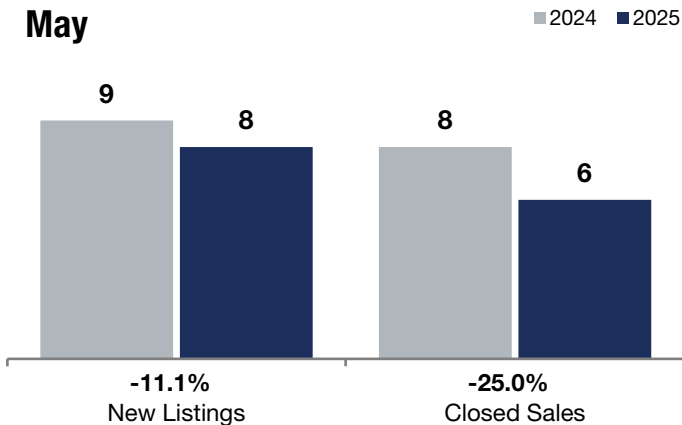
Change in
Closed Sales

- 4.9%

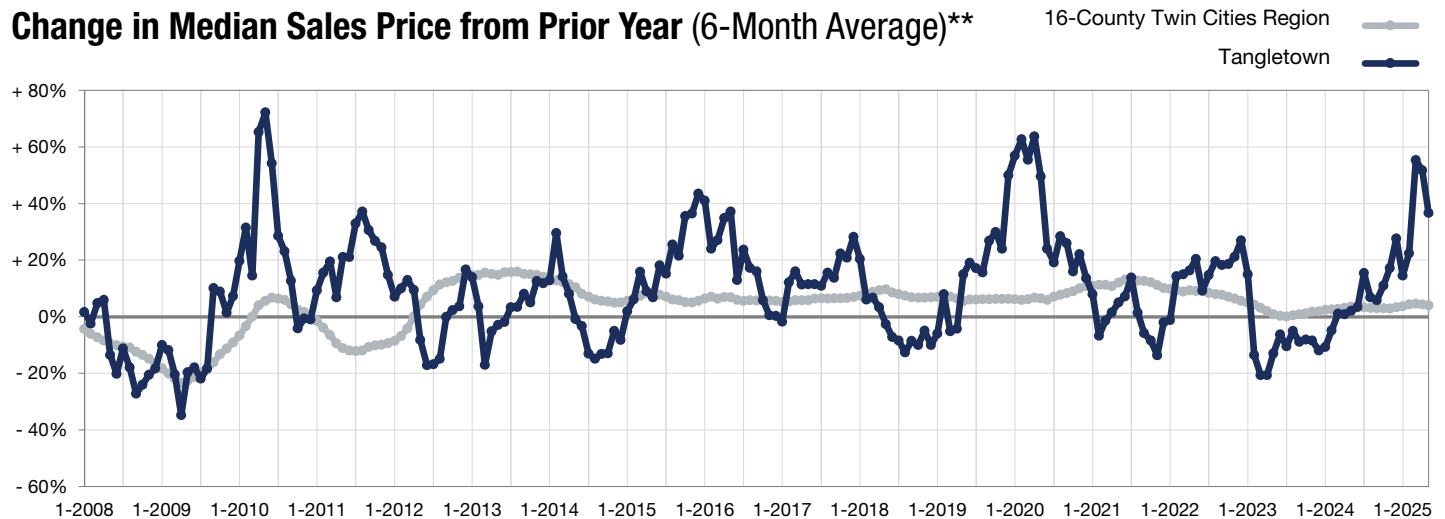
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	9	8	-11.1%	83	65	-21.7%
Closed Sales	8	6	-25.0%	62	56	-9.7%
Median Sales Price*	\$607,500	\$578,000	-4.9%	\$478,500	\$558,000	+ 16.6%
Average Sales Price*	\$579,813	\$578,250	-0.3%	\$515,575	\$588,452	+ 14.1%
Price Per Square Foot*	\$320	\$290	-9.5%	\$275	\$277	+ 0.7%
Percent of Original List Price Received*	103.5%	108.8%	+ 5.1%	99.9%	100.4%	+ 0.5%
Days on Market Until Sale	29	6	-79.3%	34	42	+ 23.5%
Inventory of Homes for Sale	7	4	-42.9%	--	--	--
Months Supply of Inventory	1.4	0.8	-42.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.