

Tonka Bay

0.0%

Change in
New Listings

- 25.0%

Change in
Closed Sales

+ 295.1%

Change in
Median Sales Price

August

Rolling 12 Months

	2022	2023	+ / -	2022	2023	+ / -
New Listings	2	2	0.0%	33	25	-24.2%
Closed Sales	4	3	-25.0%	27	18	-33.3%
Median Sales Price*	\$490,000	\$1,935,900	+ 295.1%	\$745,000	\$1,645,656	+ 120.9%
Average Sales Price*	\$795,625	\$1,785,300	+ 124.4%	\$1,403,067	\$1,965,512	+ 40.1%
Price Per Square Foot*	\$331	\$560	+ 69.4%	\$404	\$547	+ 35.3%
Percent of Original List Price Received*	97.0%	91.7%	-5.5%	99.3%	94.7%	-4.6%
Days on Market Until Sale	12	170	+ 1,316.7%	42	71	+ 69.0%
Inventory of Homes for Sale	8	5	-37.5%	--	--	--
Months Supply of Inventory	3.3	2.1	-36.4%	--	--	--

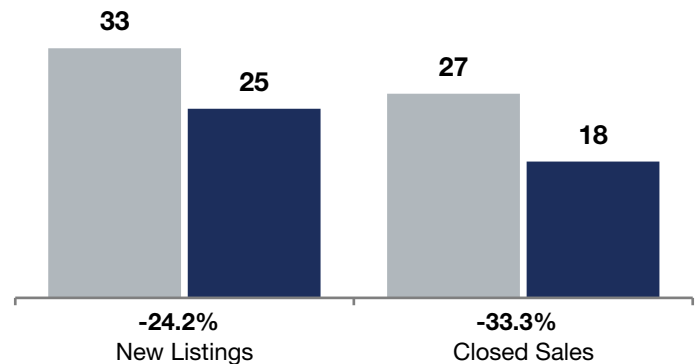
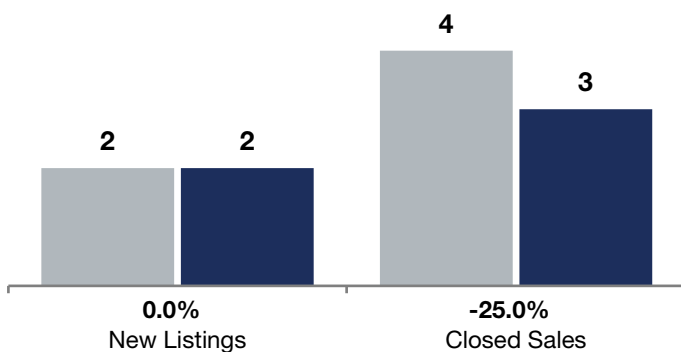
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2022 ■ 2023

Rolling 12 Months

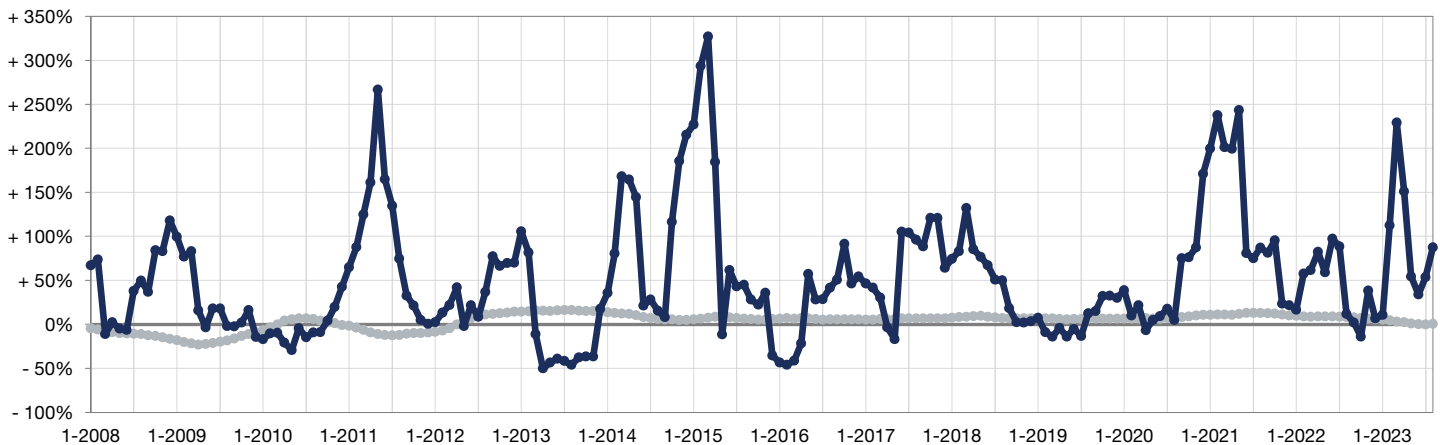
■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Tonka Bay



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.