

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Tonka Bay

**+ 100.0%**

**0.0%**

**+ 69.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	6	+ 100.0%	17	15	-11.8%
Closed Sales	2	2	0.0%	7	7	0.0%
Median Sales Price*	\$430,000	<b>\$730,750</b>	+ 69.9%	\$465,000	<b>\$950,000</b>	+ 104.3%
Average Sales Price*	\$430,000	<b>\$730,750</b>	+ 69.9%	\$505,857	<b>\$995,571</b>	+ 96.8%
Price Per Square Foot*	\$227	<b>\$176</b>	-22.7%	\$231	<b>\$292</b>	+ 26.2%
Percent of Original List Price Received*	96.5%	<b>96.6%</b>	+ 0.1%	91.6%	<b>96.3%</b>	+ 5.1%
Days on Market Until Sale	54	<b>54</b>	0.0%	82	<b>167</b>	+ 103.7%
Inventory of Homes for Sale	14	<b>15</b>	+ 7.1%	--	--	--
Months Supply of Inventory	5.8	<b>5.9</b>	+ 1.7%	--	--	--

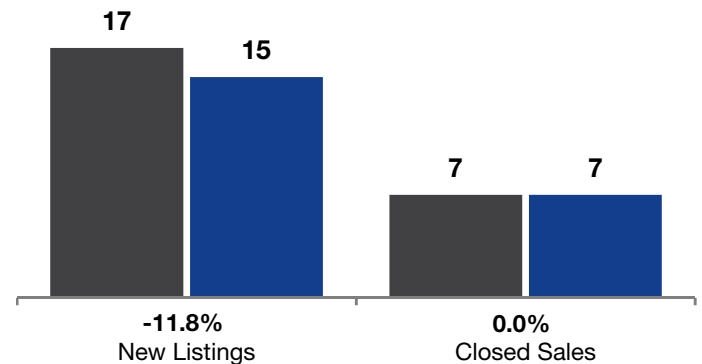
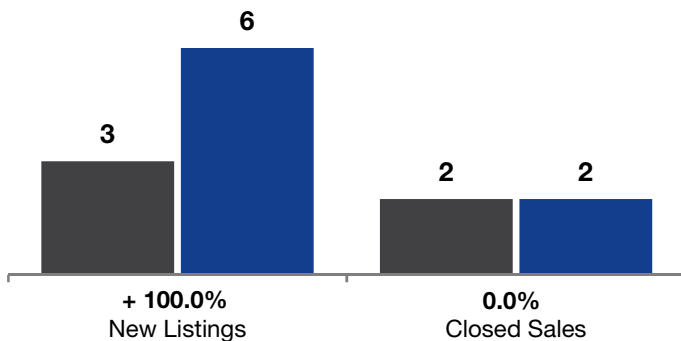
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

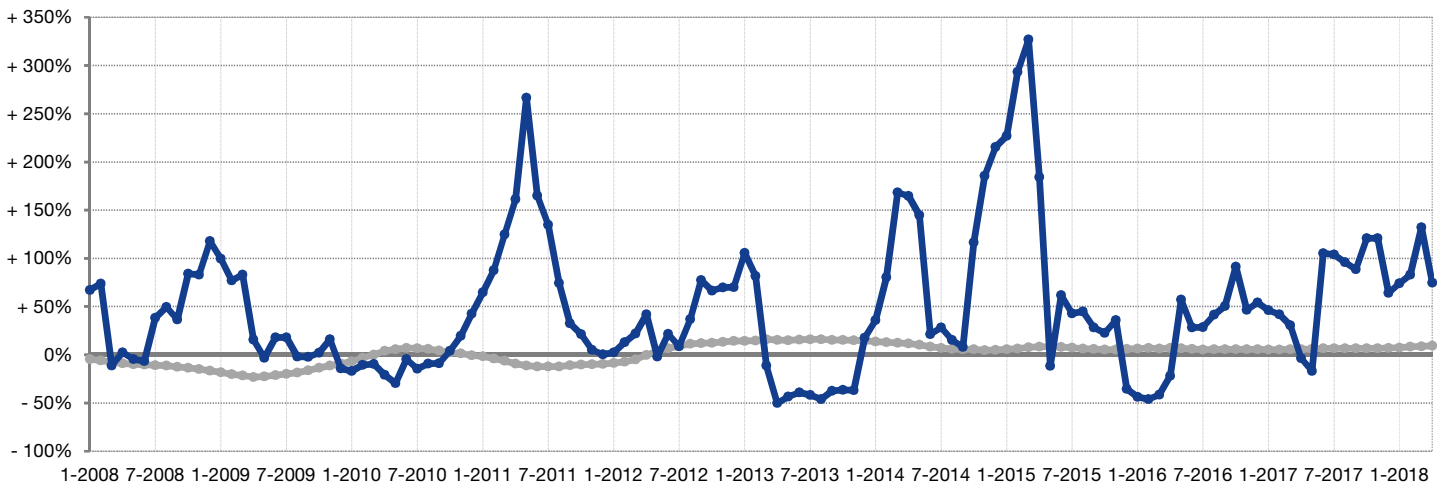
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Tonka Bay —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.