

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Tonka Bay

- 80.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

+ 17.1%

Change in
Median Sales Price

January

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	5	1	-80.0%	5	1	-80.0%
Closed Sales	3	1	-66.7%	3	1	-66.7%
Median Sales Price*	\$479,000	\$561,000	+ 17.1%	\$479,000	\$561,000	+ 17.1%
Average Sales Price*	\$604,667	\$561,000	-7.2%	\$604,667	\$561,000	-7.2%
Price Per Square Foot*	\$271	\$98	-63.6%	\$271	\$98	-63.6%
Percent of Original List Price Received*	91.0%	97.6%	+ 7.3%	91.0%	97.6%	+ 7.3%
Days on Market Until Sale	64	159	+ 148.4%	64	159	+ 148.4%
Inventory of Homes for Sale	9	10	+ 11.1%	--	--	--
Months Supply of Inventory	3.2	4.6	+ 43.8%	--	--	--

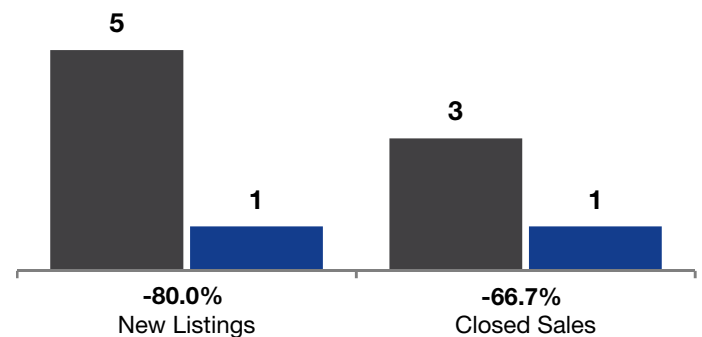
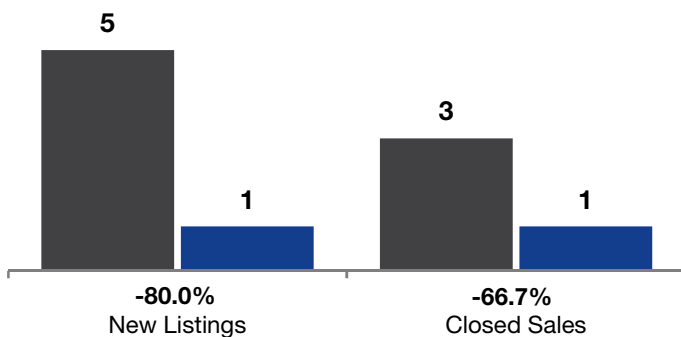
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

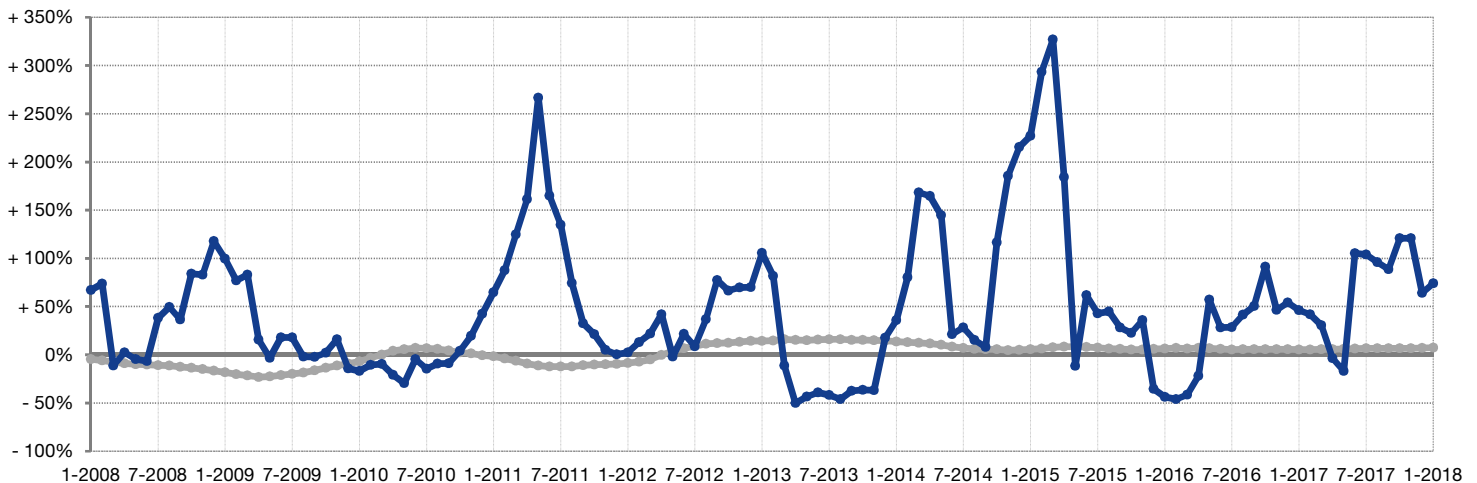
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Tonka Bay —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.