

Local Market Update – January 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

13-County Twin Cities Region

+ 5.9%

Change in
New Listings

- 9.7%

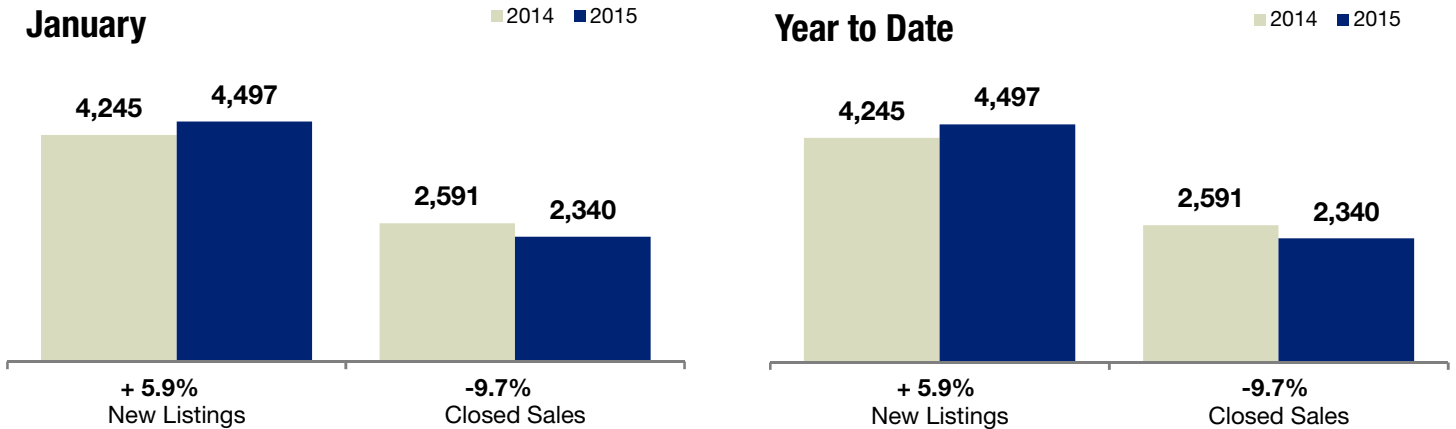
Change in
Closed Sales

+ 8.5%

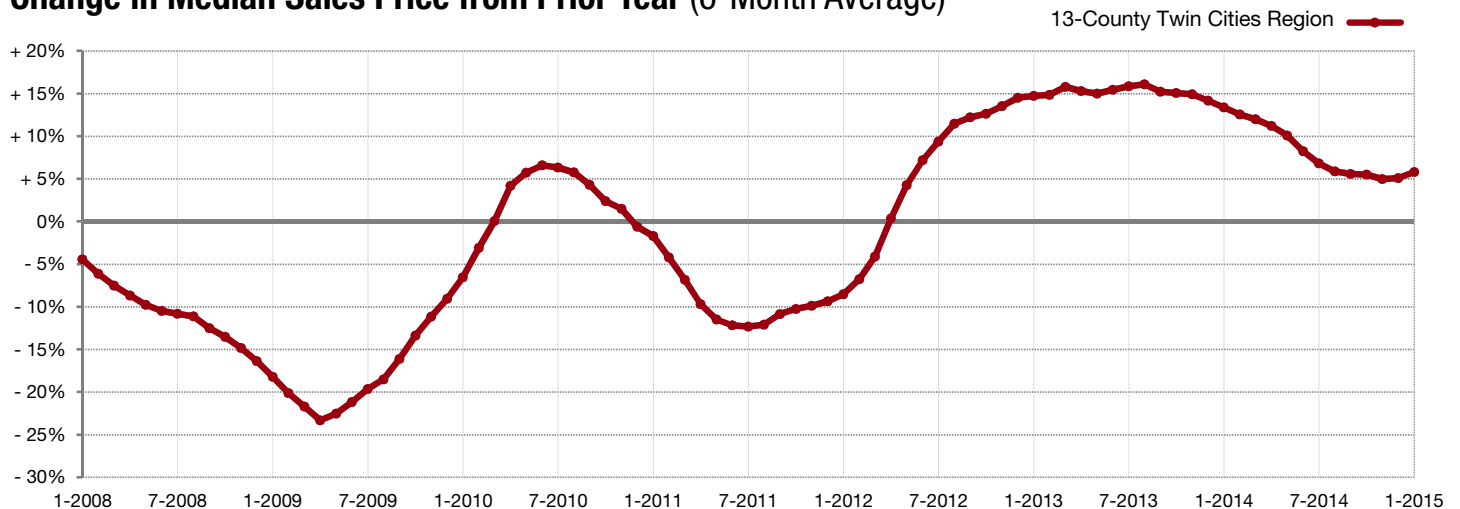
Change in
Median Sales Price

	January			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	4,245	4,497	+ 5.9%	4,245	4,497	+ 5.9%
Closed Sales	2,591	2,340	-9.7%	2,591	2,340	-9.7%
Median Sales Price*	\$179,800	\$195,000	+ 8.5%	\$179,800	\$195,000	+ 8.5%
Average Sales Price*	\$229,310	\$246,330	+ 7.4%	\$229,310	\$246,330	+ 7.4%
Price Per Square Foot*	\$111	\$118	+ 6.6%	\$111	\$118	+ 6.6%
Percent of Original List Price Received*	93.5%	93.7%	+ 0.2%	93.5%	93.7%	+ 0.2%
Days on Market Until Sale	93	100	+ 7.5%	93	100	+ 7.5%
Inventory of Homes for Sale	12,730	11,926	-6.3%	--	--	--
Months Supply of Inventory	2.9	2.9	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 2, 2015. All data from NorthstarMLS. | Powered by 10K Research and Marketing.