

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**+ 18.5%**

**- 4.5%**

**+ 16.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Vadnais Heights

### April

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	27	32	+ 18.5%	81	93	+ 14.8%
Closed Sales	22	21	-4.5%	66	58	-12.1%
Median Sales Price*	\$193,500	<b>\$225,000</b>	+ 16.3%	\$231,500	<b>\$199,000</b>	-14.0%
Average Sales Price*	\$233,523	<b>\$252,371</b>	+ 8.1%	\$248,300	<b>\$248,104</b>	-0.1%
Price Per Square Foot*	\$132	<b>\$136</b>	+ 3.3%	\$130	<b>\$131</b>	+ 0.8%
Percent of Original List Price Received*	100.8%	<b>100.3%</b>	-0.5%	97.5%	<b>98.8%</b>	+ 1.3%
Days on Market Until Sale	56	<b>52</b>	-7.1%	72	<b>57</b>	-20.8%
Inventory of Homes for Sale	31	<b>25</b>	-19.4%	--	--	--
Months Supply of Inventory	1.7	<b>1.3</b>	-23.5%	--	--	--

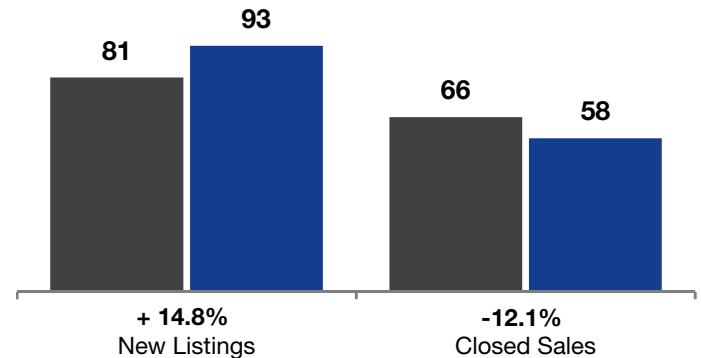
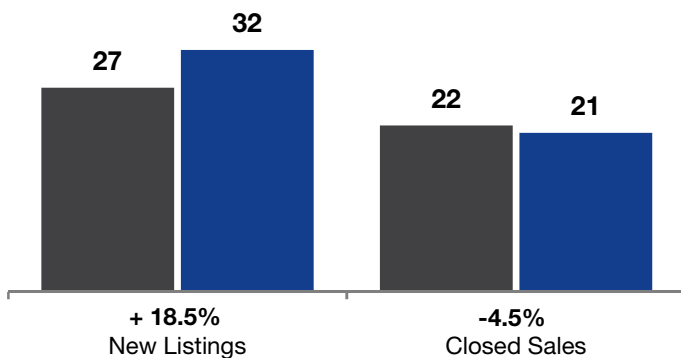
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

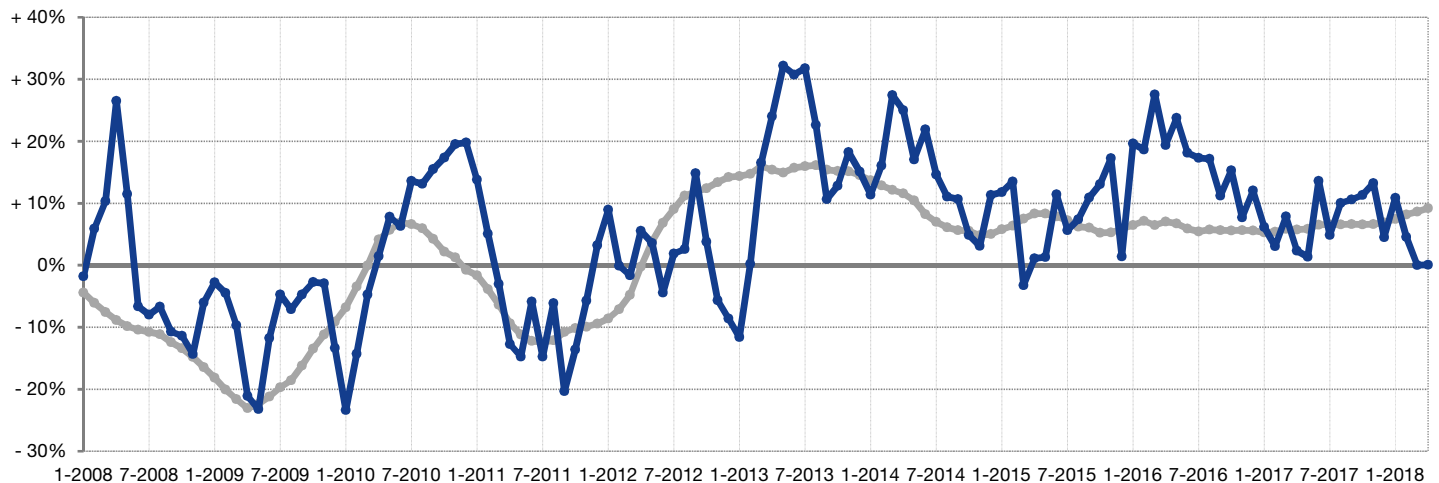
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Vadnais Heights —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.