

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 22.2%

0.0%

- 1.5%

Change in
New Listings

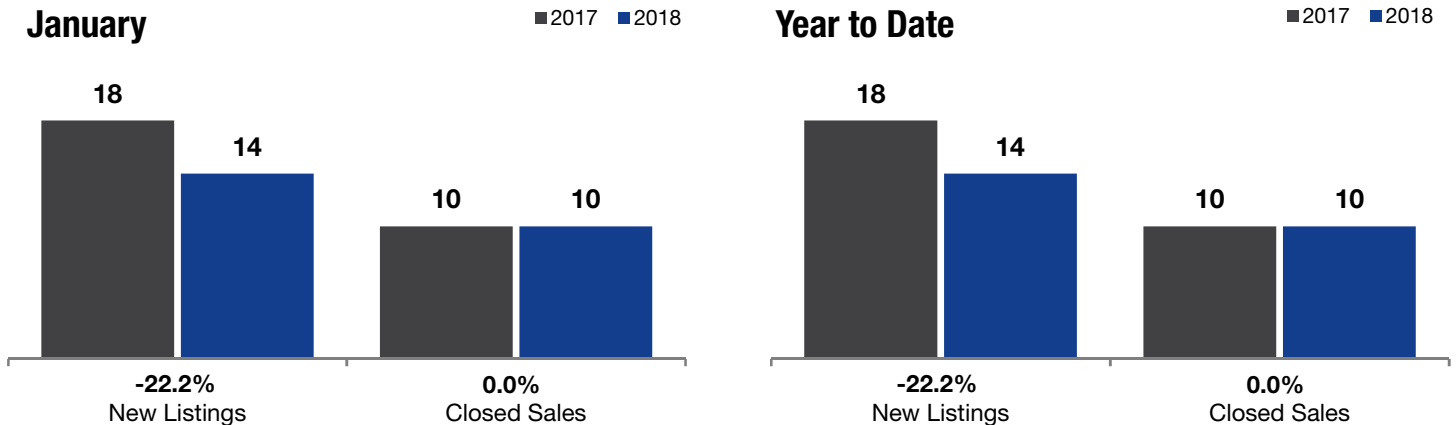
Change in
Closed Sales

Change in
Median Sales Price

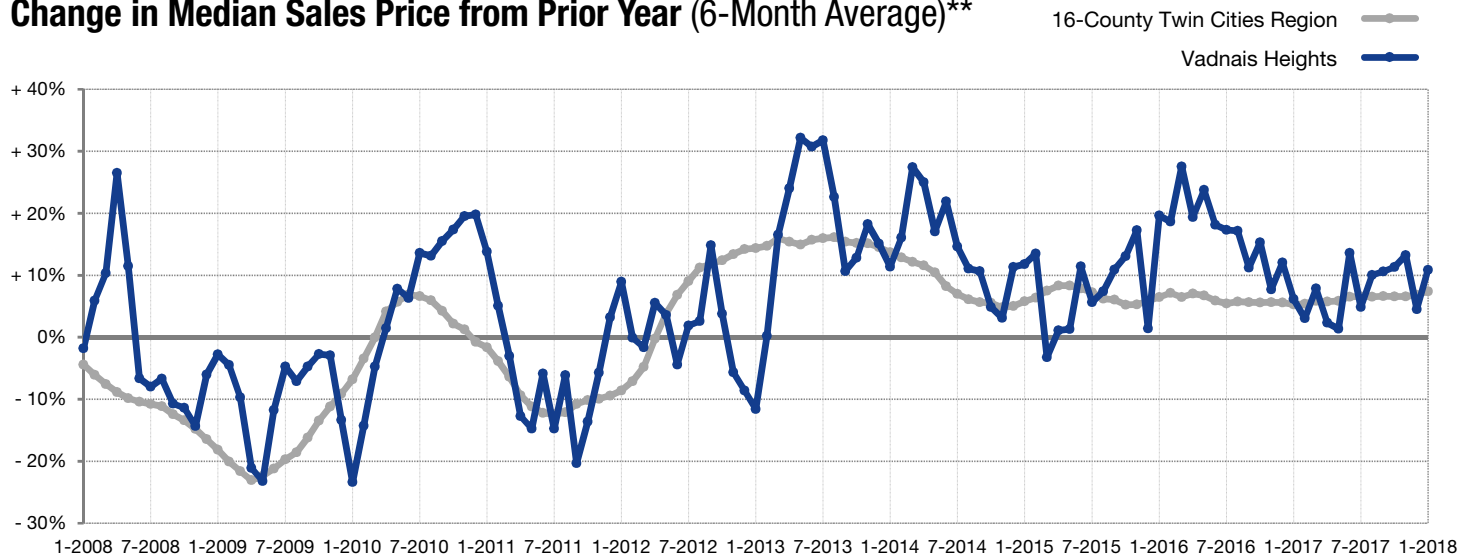
Vadnais Heights

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	18	14	-22.2%	18	14	-22.2%
Closed Sales	10	10	0.0%	10	10	0.0%
Median Sales Price*	\$266,500	\$262,500	-1.5%	\$266,500	\$262,500	-1.5%
Average Sales Price*	\$274,040	\$278,454	+ 1.6%	\$274,040	\$278,454	+ 1.6%
Price Per Square Foot*	\$126	\$133	+ 6.2%	\$126	\$133	+ 6.2%
Percent of Original List Price Received*	94.0%	94.8%	+ 0.9%	94.0%	94.8%	+ 0.9%
Days on Market Until Sale	66	80	+ 21.2%	66	80	+ 21.2%
Inventory of Homes for Sale	29	18	-37.9%	--	--	--
Months Supply of Inventory	1.6	1.0	-37.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.