

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 11.1%

- 30.8%

- 14.7%

Change in
New Listings

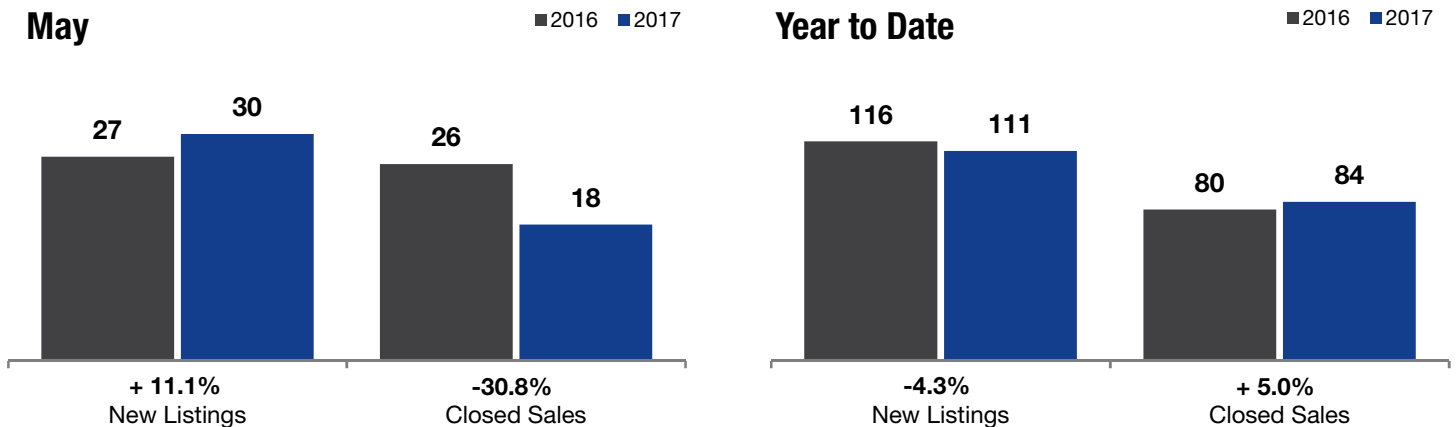
Change in
Closed Sales

Change in
Median Sales Price

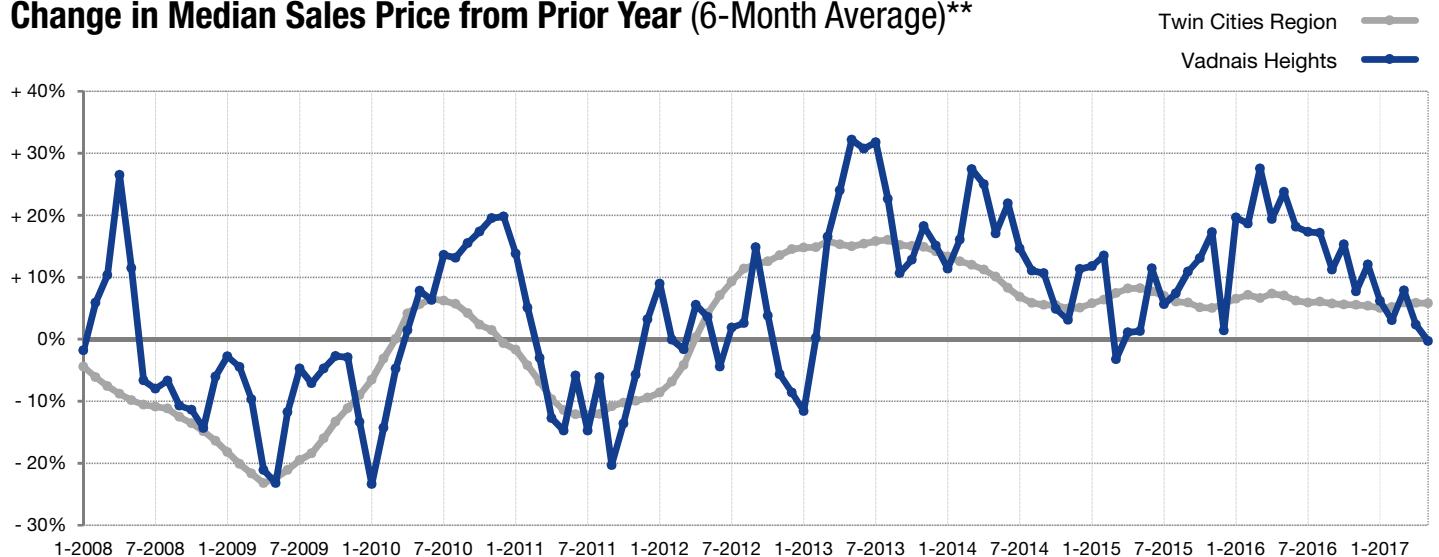
Vadnais Heights

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	27	30	+ 11.1%	116	111	-4.3%
Closed Sales	26	18	-30.8%	80	84	+ 5.0%
Median Sales Price*	\$237,000	\$202,075	-14.7%	\$208,700	\$224,500	+ 7.6%
Average Sales Price*	\$233,634	\$206,586	-11.6%	\$221,919	\$239,361	+ 7.9%
Price Per Square Foot*	\$126	\$138	+ 9.1%	\$123	\$131	+ 6.8%
Percent of Original List Price Received*	99.5%	100.2%	+ 0.7%	98.2%	98.1%	-0.1%
Days on Market Until Sale	69	37	-46.4%	73	64	-12.3%
Inventory of Homes for Sale	36	39	+ 8.3%	--	--	--
Months Supply of Inventory	2.0	2.3	+ 15.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.