

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 23.8%

- 14.3%

+ 22.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Vadnais Heights

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	21	26	+ 23.8%	208	213	+ 2.4%
Closed Sales	21	18	-14.3%	168	177	+ 5.4%
Median Sales Price*	\$195,000	\$238,950	+ 22.5%	\$221,000	\$240,000	+ 8.6%
Average Sales Price*	\$225,389	\$233,951	+ 3.8%	\$232,413	\$247,404	+ 6.5%
Price Per Square Foot*	\$129	\$131	+ 1.8%	\$124	\$135	+ 8.5%
Percent of Original List Price Received*	98.2%	99.3%	+ 1.1%	98.1%	99.3%	+ 1.2%
Days on Market Until Sale	38	43	+ 13.2%	59	51	-13.6%
Inventory of Homes for Sale	37	33	-10.8%	--	--	--
Months Supply of Inventory	2.1	1.8	-14.3%	--	--	--

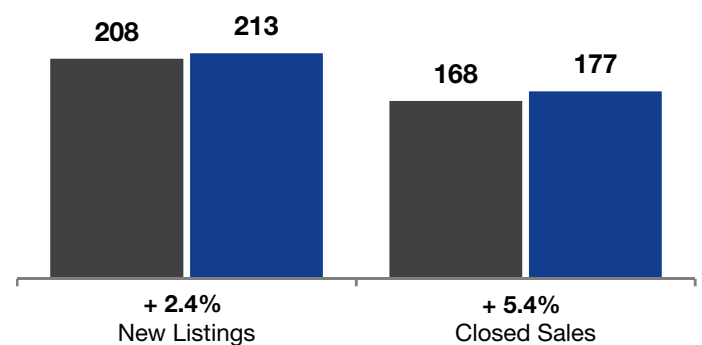
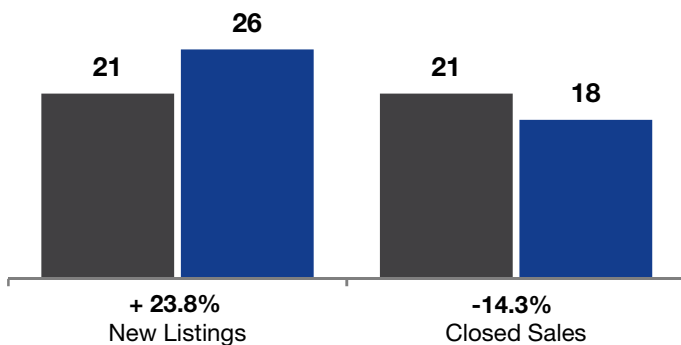
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

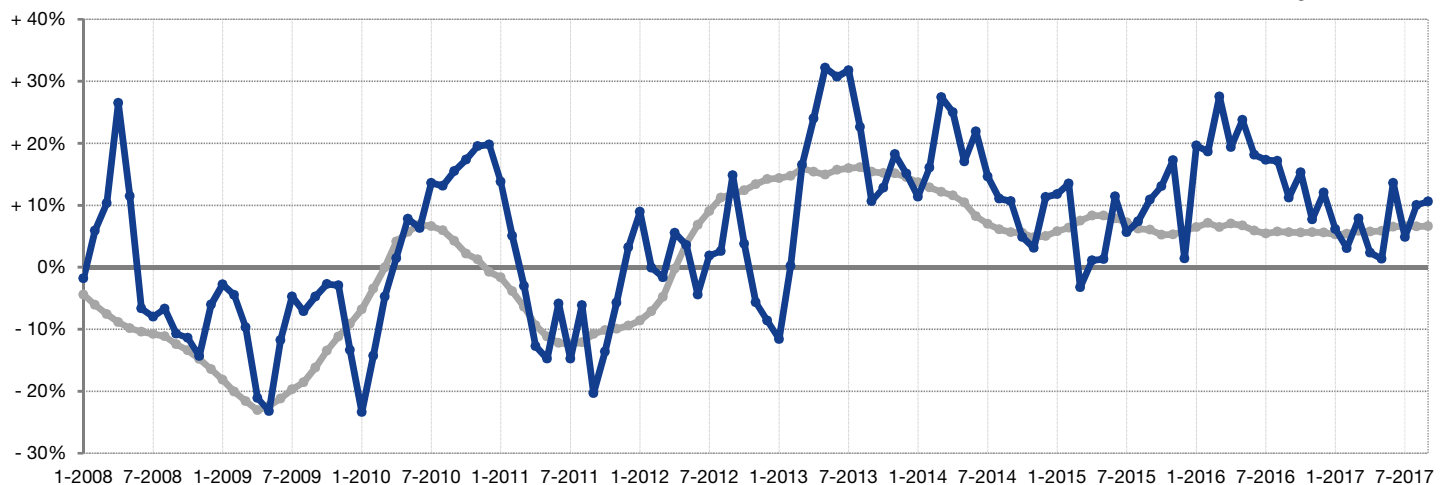
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Vadnais Heights —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.