

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 9.5%

+ 26.7%

- 2.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Vadnais Heights

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	21	23	+ 9.5%	229	236	+ 3.1%
Closed Sales	15	19	+ 26.7%	183	196	+ 7.1%
Median Sales Price*	\$255,000	\$249,500	-2.2%	\$225,000	\$244,950	+ 8.9%
Average Sales Price*	\$259,073	\$247,195	-4.6%	\$234,599	\$247,384	+ 5.4%
Price Per Square Foot*	\$139	\$134	-3.5%	\$126	\$135	+ 7.4%
Percent of Original List Price Received*	98.2%	95.2%	-3.1%	98.1%	98.9%	+ 0.8%
Days on Market Until Sale	49	66	+ 34.7%	58	53	-8.6%
Inventory of Homes for Sale	41	30	-26.8%	--	--	--
Months Supply of Inventory	2.3	1.6	-30.4%	--	--	--

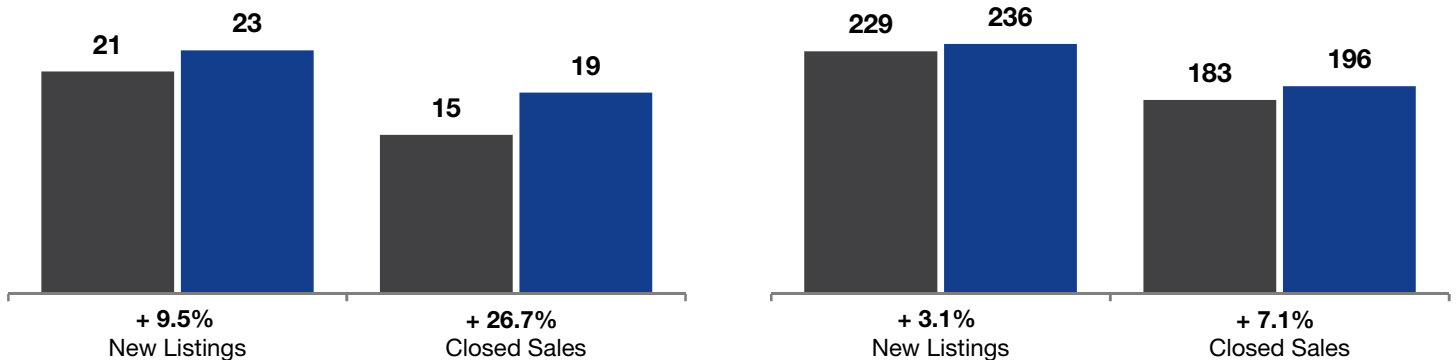
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

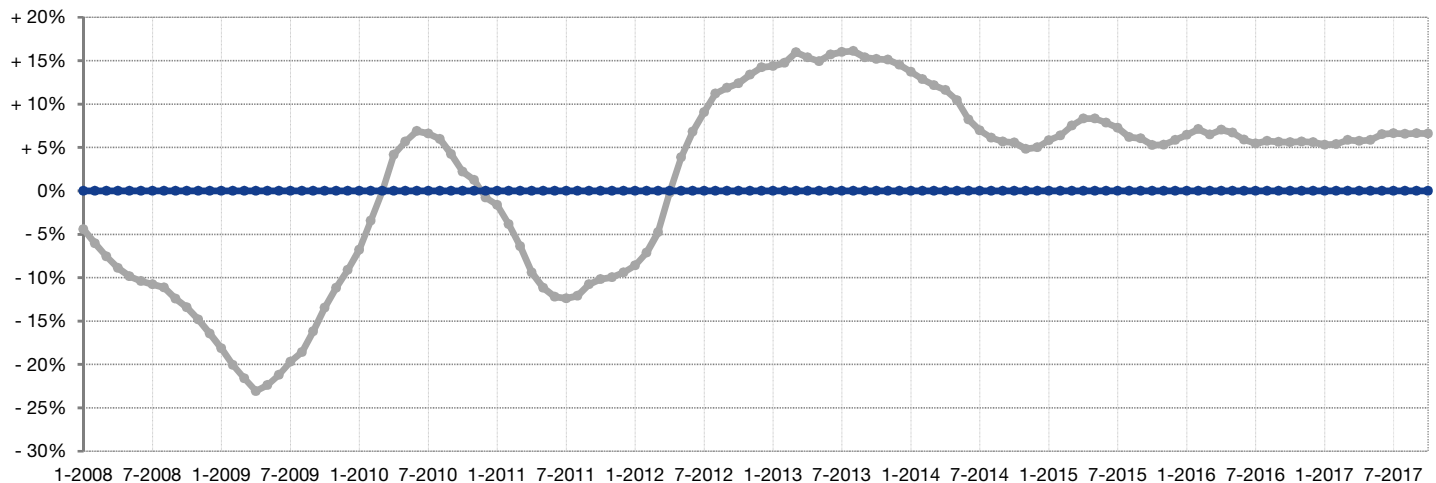
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Vadnais Heights —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.