

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Vadnais Heights

+ 3.8%

Change in
New Listings

+ 20.0%

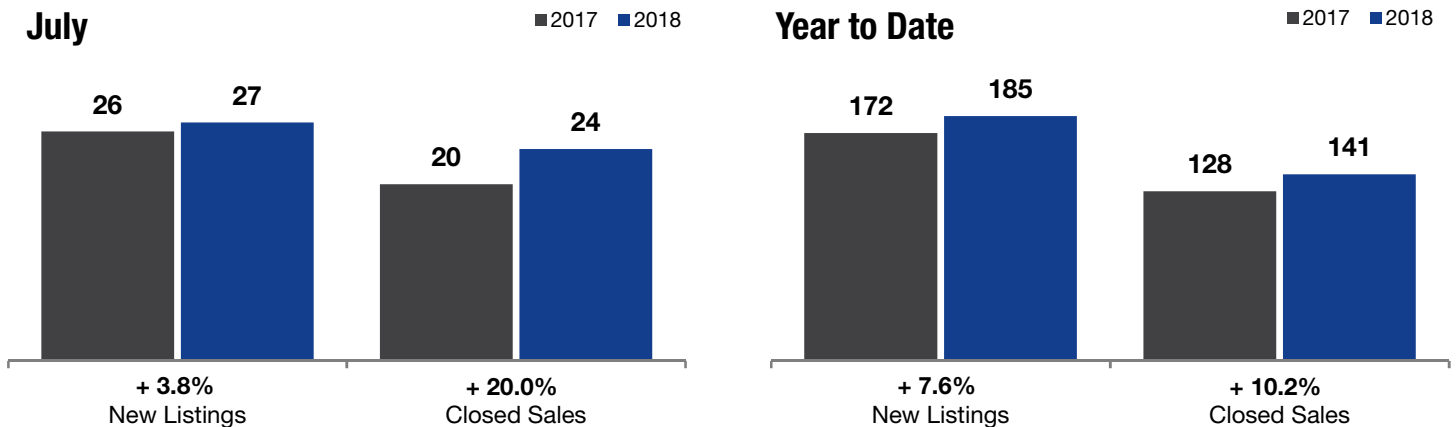
Change in
Closed Sales

+ 63.8%

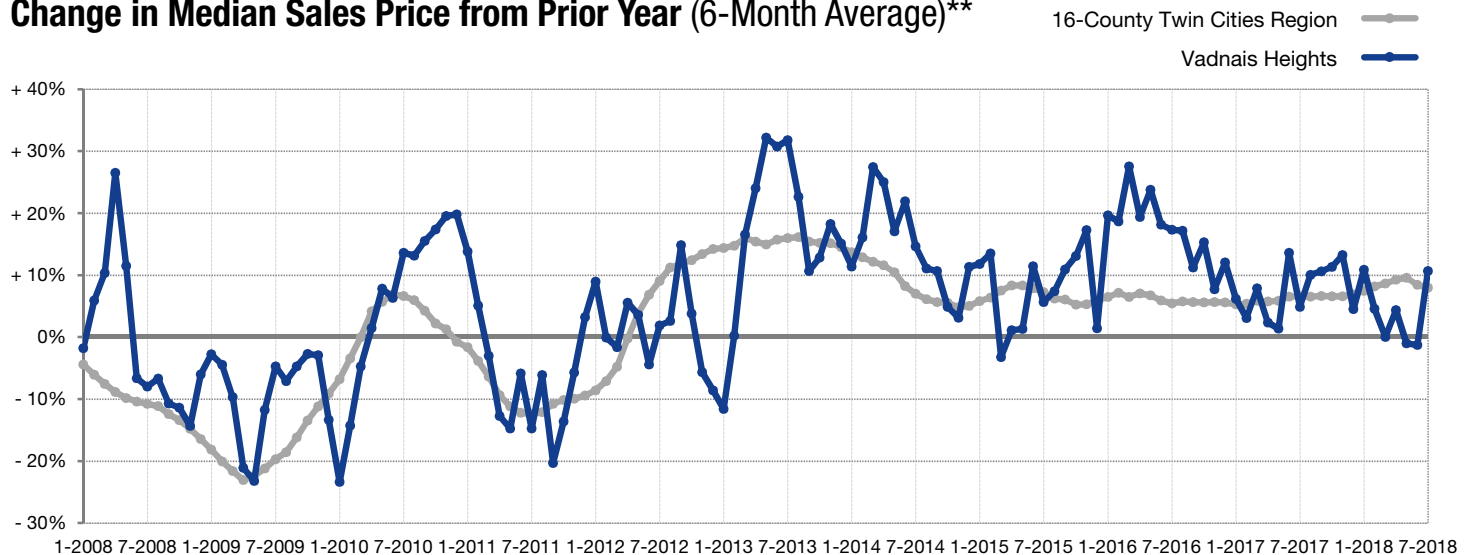
Change in
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	26	27	+ 3.8%	172	185	+ 7.6%
Closed Sales	20	24	+ 20.0%	128	141	+ 10.2%
Median Sales Price*	\$174,000	\$285,000	+ 63.8%	\$227,500	\$234,500	+ 3.1%
Average Sales Price*	\$216,274	\$288,233	+ 33.3%	\$241,018	\$255,253	+ 5.9%
Price Per Square Foot*	\$131	\$144	+ 10.4%	\$133	\$139	+ 4.3%
Percent of Original List Price Received*	101.0%	100.1%	-0.9%	99.4%	100.0%	+ 0.6%
Days on Market Until Sale	46	35	-23.9%	56	38	-32.1%
Inventory of Homes for Sale	48	24	-50.0%	--	--	--
Months Supply of Inventory	2.6	1.2	-53.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.