

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 12.5%

- 26.1%

+ 0.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Vadnais Heights

March

Year to Date

| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings | 24 | 27 | + 12.5% | 54 | 61 | + 13.0% |
| Closed Sales | 23 | 17 | -26.1% | 44 | 37 | -15.9% |
| Median Sales Price* | \$234,000 | \$235,000 | + 0.4% | \$237,450 | \$193,000 | -18.7% |
| Average Sales Price* | \$279,465 | \$258,377 | -7.5% | \$255,689 | \$245,682 | -3.9% |
| Price Per Square Foot* | \$134 | \$131 | -1.6% | \$129 | \$128 | -0.8% |
| Percent of Original List Price Received* | 96.8% | 98.4% | + 1.7% | 95.9% | 97.9% | + 2.1% |
| Days on Market Until Sale | 87 | 67 | -23.0% | 79 | 60 | -24.1% |
| Inventory of Homes for Sale | 27 | 23 | -14.8% | -- | -- | -- |
| Months Supply of Inventory | 1.4 | 1.3 | -7.1% | -- | -- | -- |

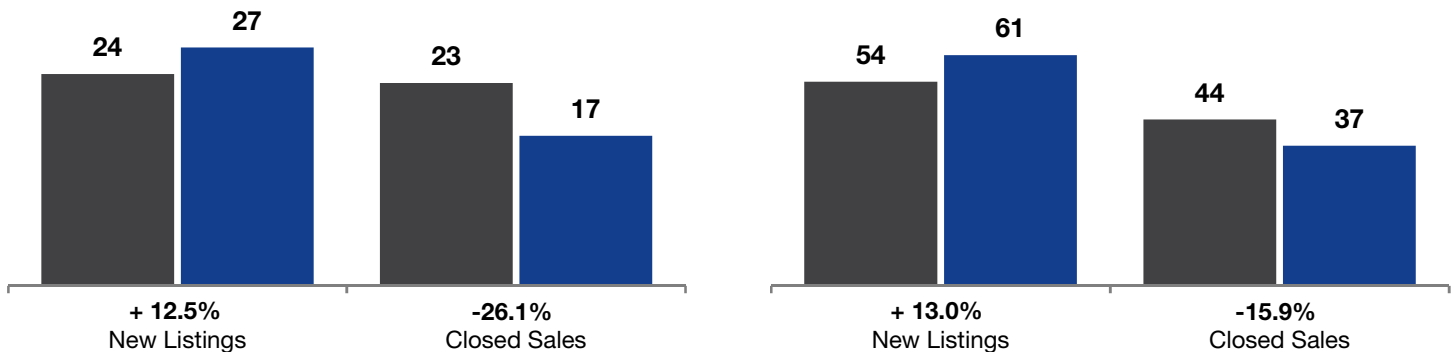
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

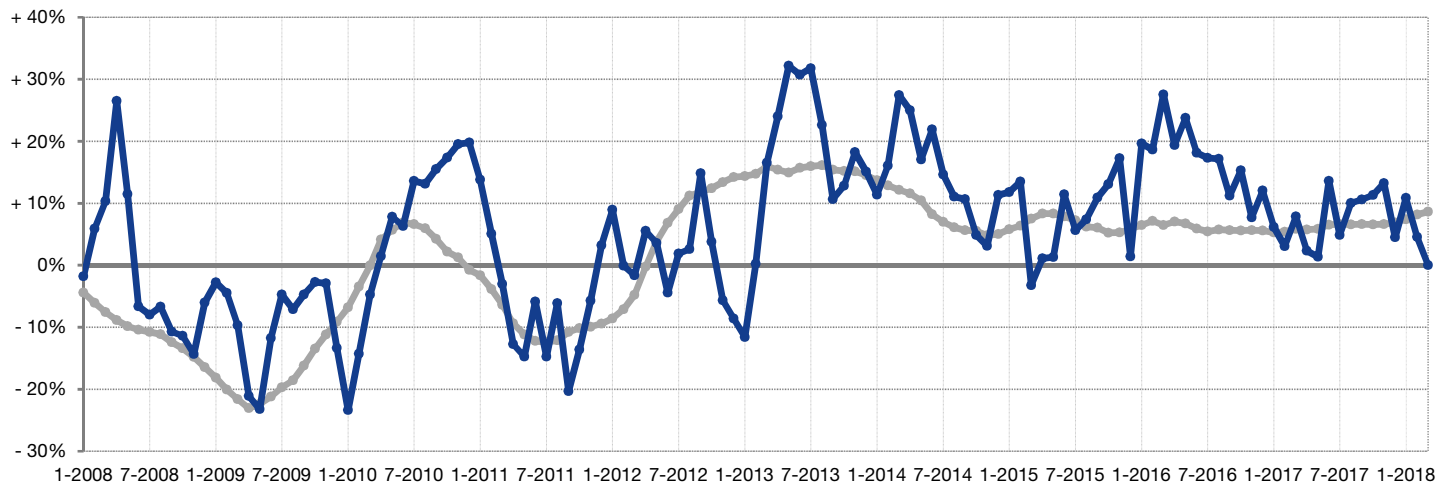
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Vadnais Heights —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.