

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 16.1%

+ 17.6%

- 33.1%

Change in
New Listings

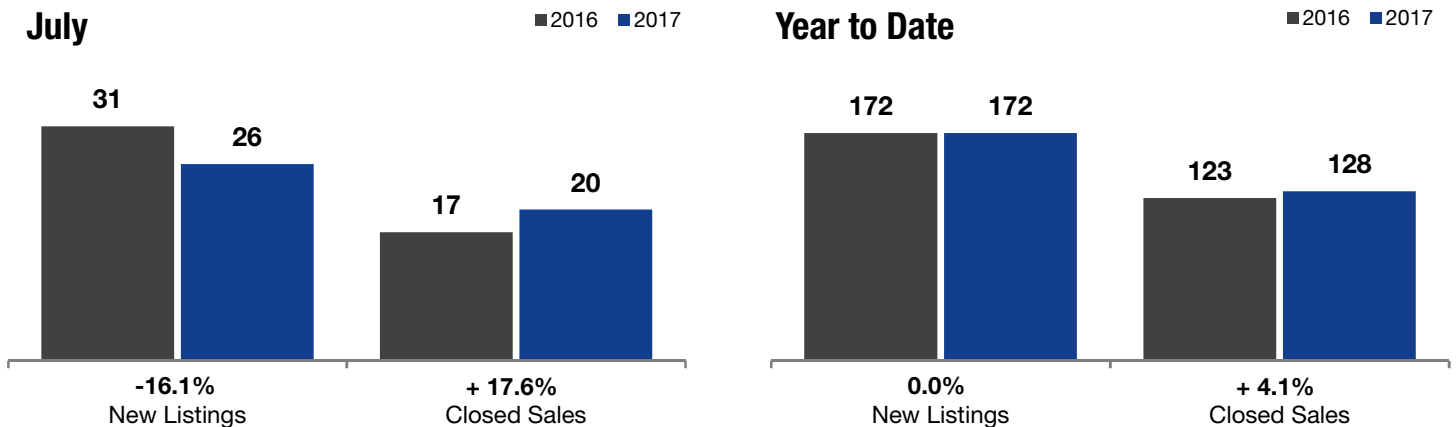
Change in
Closed Sales

Change in
Median Sales Price

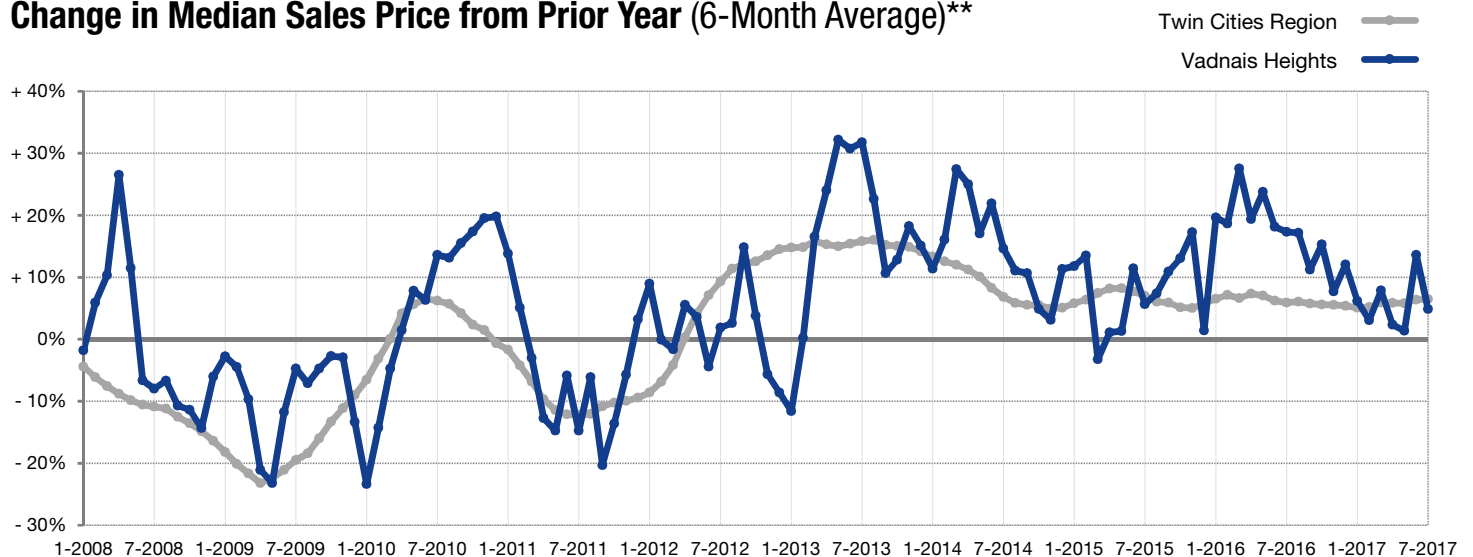
Vadnais Heights

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	31	26	-16.1%	172	172	0.0%
Closed Sales	17	20	+ 17.6%	123	128	+ 4.1%
Median Sales Price*	\$260,000	\$174,000	-33.1%	\$217,000	\$227,500	+ 4.8%
Average Sales Price*	\$269,530	\$216,274	-19.8%	\$231,108	\$241,018	+ 4.3%
Price Per Square Foot*	\$134	\$131	-2.2%	\$124	\$133	+ 7.2%
Percent of Original List Price Received*	100.2%	101.0%	+ 0.8%	98.4%	99.4%	+ 1.0%
Days on Market Until Sale	20	46	+ 130.0%	63	56	-11.1%
Inventory of Homes for Sale	50	47	-6.0%	--	--	--
Months Supply of Inventory	3.0	2.6	-13.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.