

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Vermillion Township

--      - 100.0%      - 100.0%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	0	--	2	1	-50.0%
Closed Sales	1	0	-100.0%	2	1	-50.0%
Median Sales Price*	\$430,000	\$0	-100.0%	\$301,500	<b>\$278,000</b>	-7.8%
Average Sales Price*	\$430,000	\$0	-100.0%	\$301,500	<b>\$278,000</b>	-7.8%
Price Per Square Foot*	\$150	\$0	-100.0%	\$122	<b>\$153</b>	+ 24.8%
Percent of Original List Price Received*	65.1%	0.0%	-100.0%	80.6%	<b>111.2%</b>	+ 38.0%
Days on Market Until Sale	146	0	-100.0%	92	<b>2</b>	-97.8%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	1.0	0.0%	--	--	--

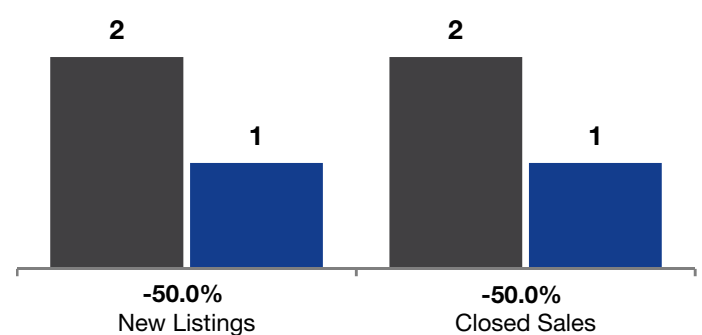
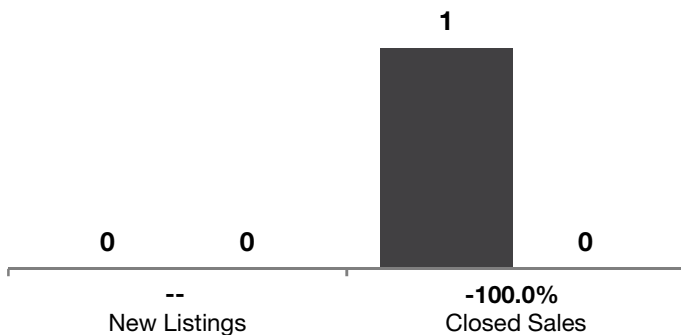
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

■ 2016 ■ 2017

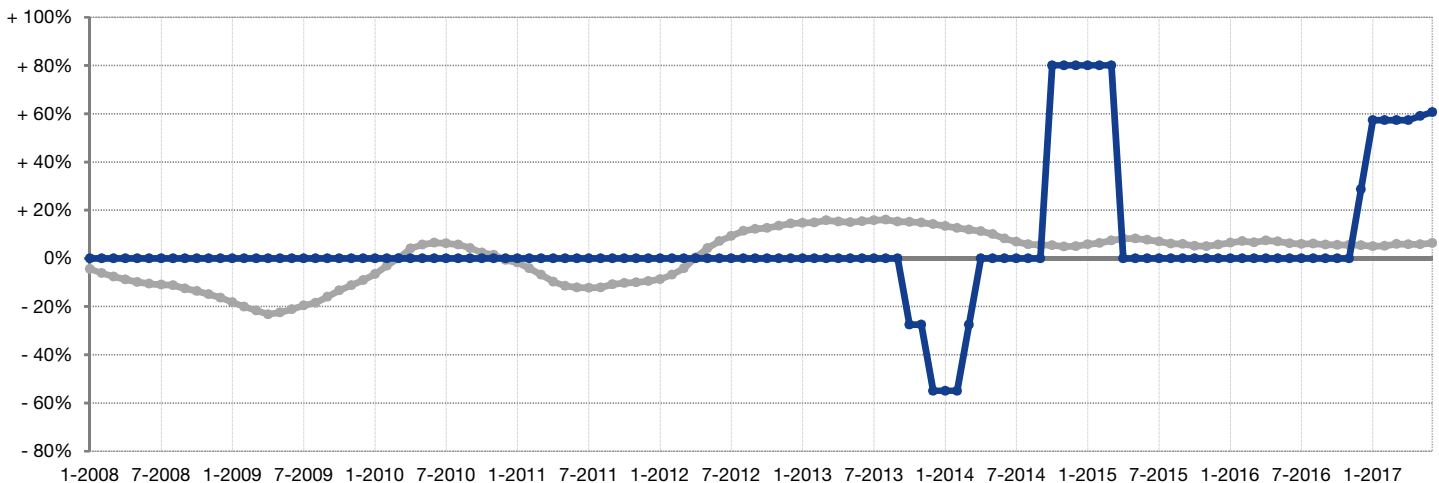
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Vermillion Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.