

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Vermillion Township

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0.0%

+ 9.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	0	--	1	3	+ 200.0%
Closed Sales	1	1	0.0%	1	3	+ 200.0%
Median Sales Price*	\$278,000	\$305,000	+ 9.7%	\$278,000	\$320,000	+ 15.1%
Average Sales Price*	\$278,000	\$305,000	+ 9.7%	\$278,000	\$319,000	+ 14.7%
Price Per Square Foot*	\$153	\$151	-1.0%	\$153	\$163	+ 6.9%
Percent of Original List Price Received*	111.2%	101.7%	-8.5%	111.2%	102.3%	-8.0%
Days on Market Until Sale	2	10	+ 400.0%	2	11	+ 450.0%
Inventory of Homes for Sale	1	0	-100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	-100.0%	--	--	--

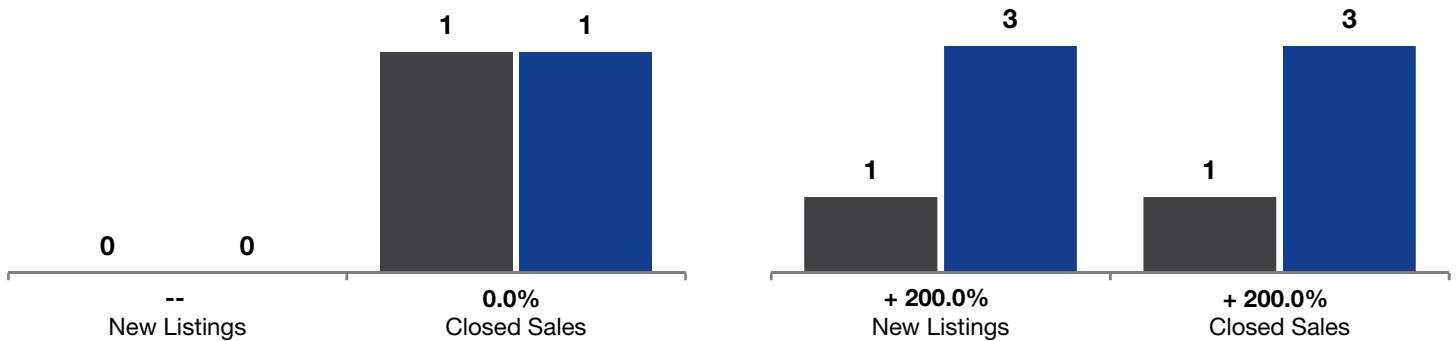
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2017 ■ 2018

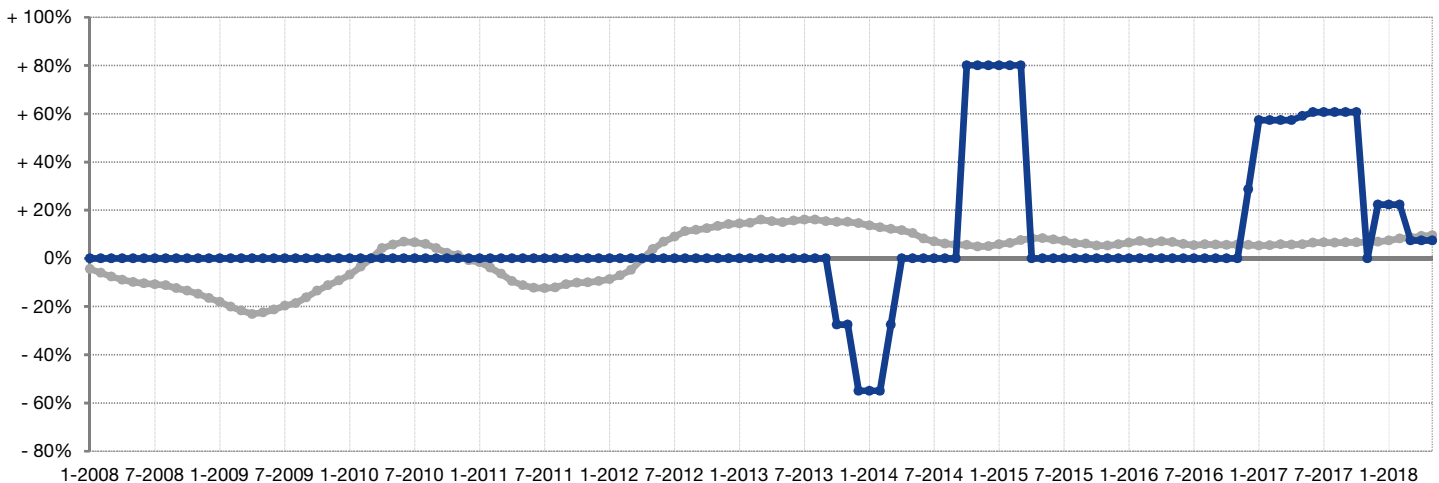
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Vermillion Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.