

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Vermillion

- 100.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	0	-100.0%	2	0	-100.0%
Closed Sales	1	0	-100.0%	3	1	-66.7%
Median Sales Price*	\$198,000	\$0	-100.0%	\$198,000	\$189,000	-4.5%
Average Sales Price*	\$198,000	\$0	-100.0%	\$212,167	\$189,000	-10.9%
Price Per Square Foot*	\$135	\$0	-100.0%	\$107	\$111	+ 3.6%
Percent of Original List Price Received*	98.0%	0.0%	-100.0%	96.7%	102.2%	+ 5.7%
Days on Market Until Sale	41	0	-100.0%	39	17	-56.4%
Inventory of Homes for Sale	1	0	-100.0%	--	--	--
Months Supply of Inventory	0.9	0.0	-100.0%	--	--	--

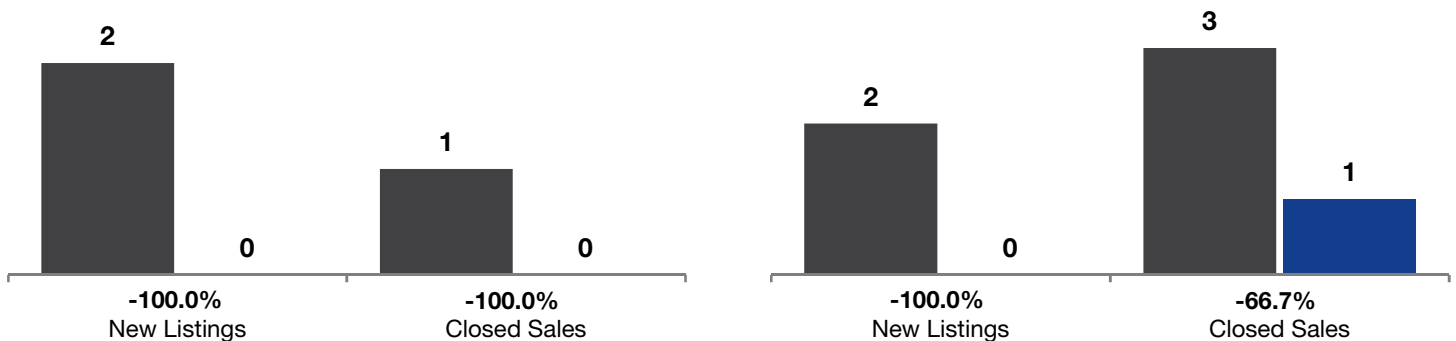
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

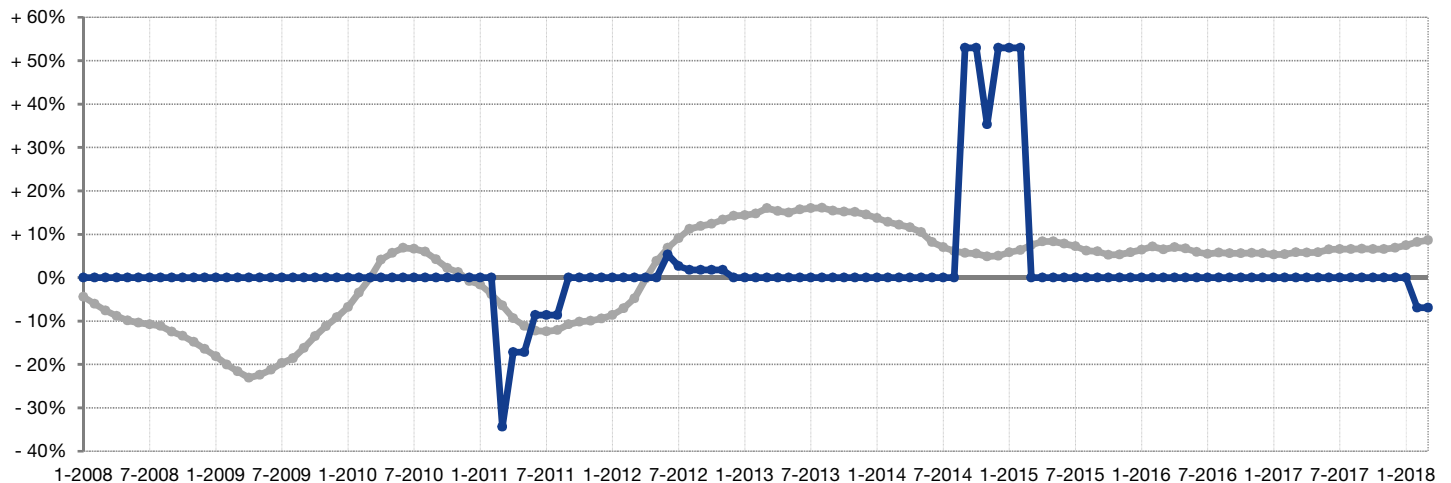
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Vermillion —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.