

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



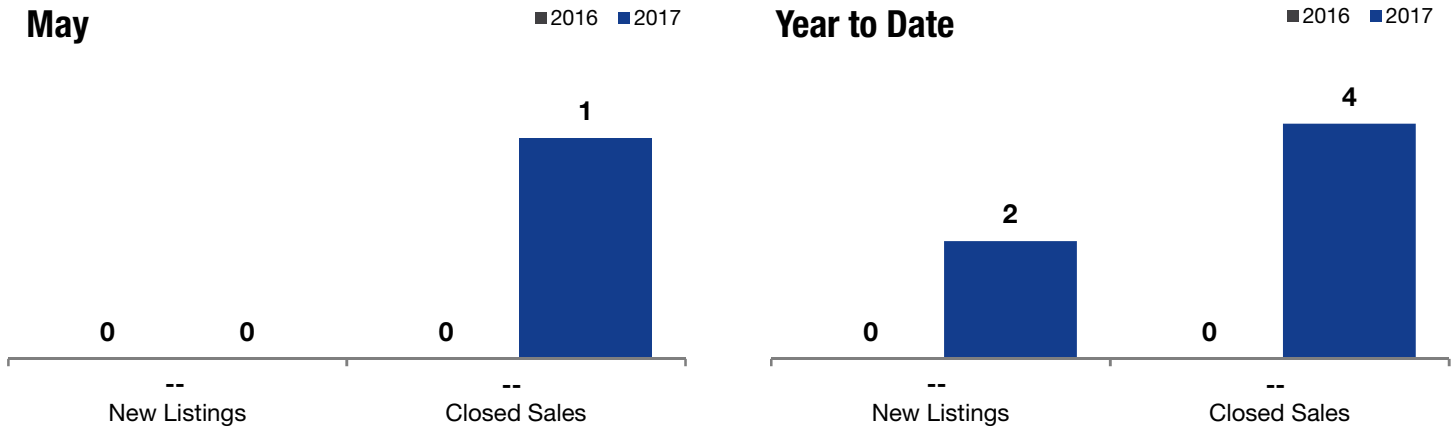
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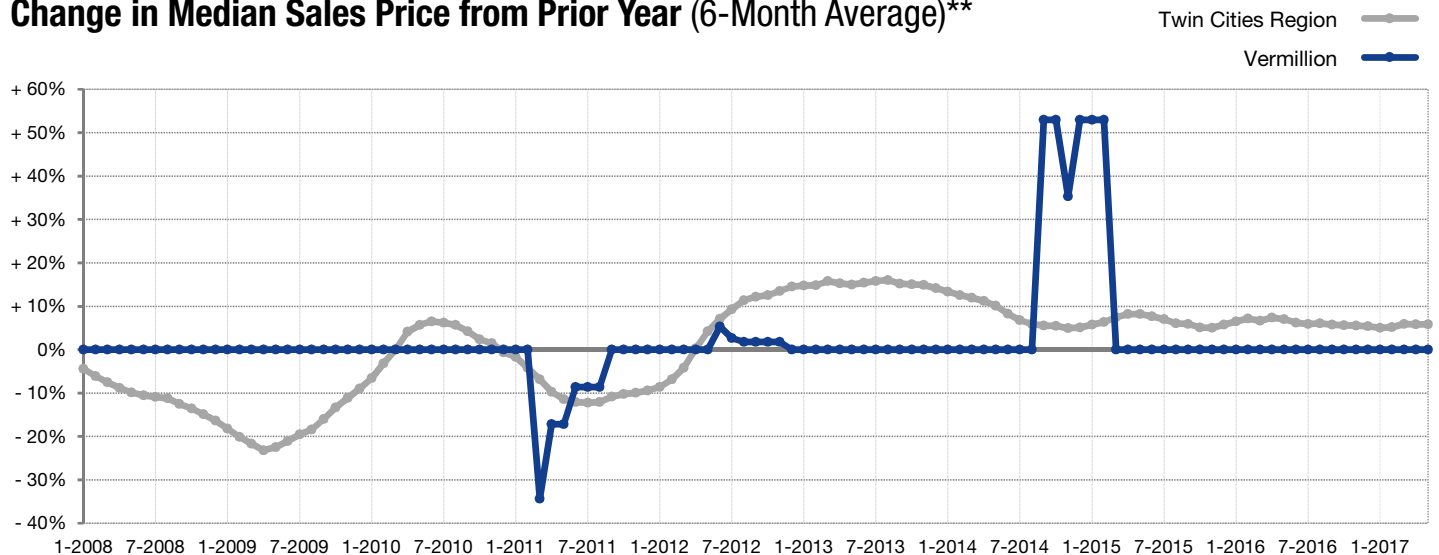
Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	0	--	0	2	--
Closed Sales	0	1	--	0	4	--
Median Sales Price*	\$0	\$215,000	--	\$0	\$206,500	--
Average Sales Price*	\$0	\$215,000	--	\$0	\$212,875	--
Price Per Square Foot*	\$0	\$115	--	\$0	\$109	--
Percent of Original List Price Received*	0.0%	97.8%	--	0.0%	97.0%	--
Days on Market Until Sale	0	68	--	0	46	--
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.9	--	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.