

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Vermillion

- 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	0	-100.0%	6	3	-50.0%
Closed Sales	0	1	--	2	5	+ 150.0%
Median Sales Price*	\$0	\$279,900	--	\$220,000	\$215,000	-2.3%
Average Sales Price*	\$0	\$279,900	--	\$220,000	\$226,280	+ 2.9%
Price Per Square Foot*	\$0	\$127	--	\$106	\$113	+ 6.2%
Percent of Original List Price Received*	0.0%	100.0%	--	100.7%	97.6%	-3.1%
Days on Market Until Sale	0	27	--	34	42	+ 23.5%
Inventory of Homes for Sale	2	1	-50.0%	--	--	--
Months Supply of Inventory	2.0	0.8	-60.0%	--	--	--

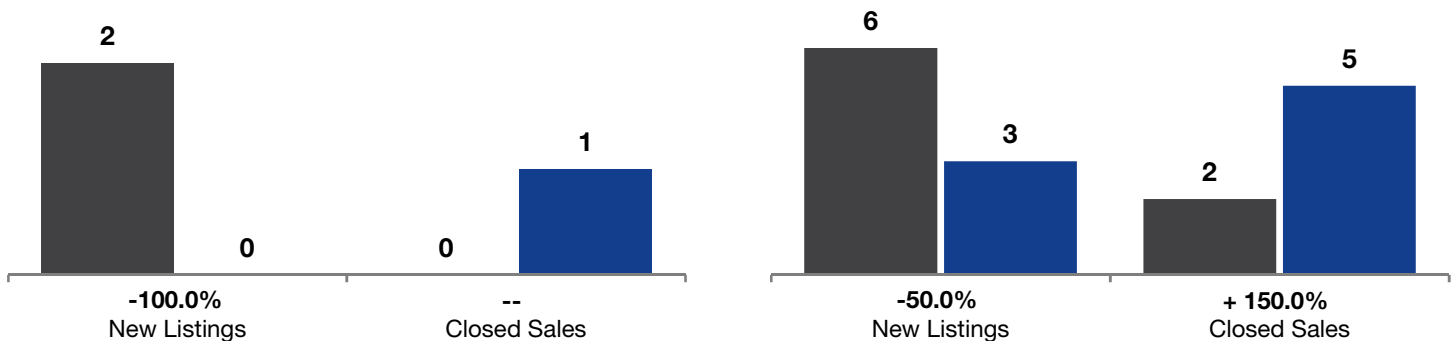
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

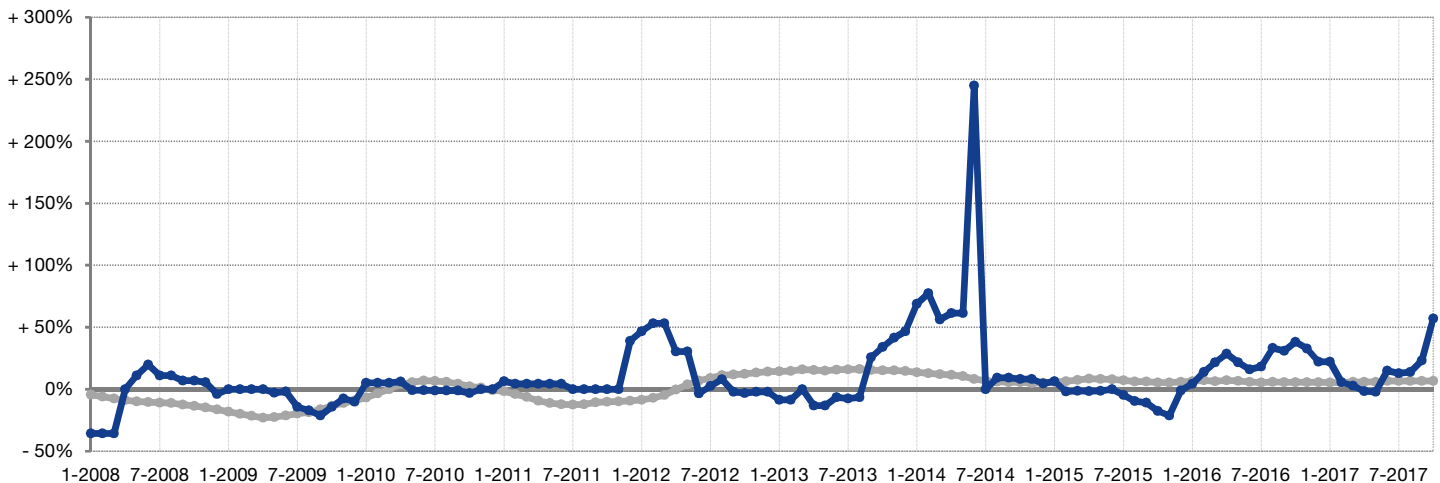
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Vermillion —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.