

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Vermillion

- 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	0	-100.0%	4	3	-25.0%
Closed Sales	0	0	--	2	4	+ 100.0%
Median Sales Price*	\$0	\$0	--	\$220,000	\$206,500	-6.1%
Average Sales Price*	\$0	\$0	--	\$220,000	\$212,875	-3.2%
Price Per Square Foot*	\$0	\$0	--	\$106	\$109	+ 2.8%
Percent of Original List Price Received*	0.0%	0.0%	--	100.7%	97.0%	-3.7%
Days on Market Until Sale	0	0	--	34	46	+ 35.3%
Inventory of Homes for Sale	2	1	-50.0%	--	--	--
Months Supply of Inventory	2.0	0.8	-60.0%	--	--	--

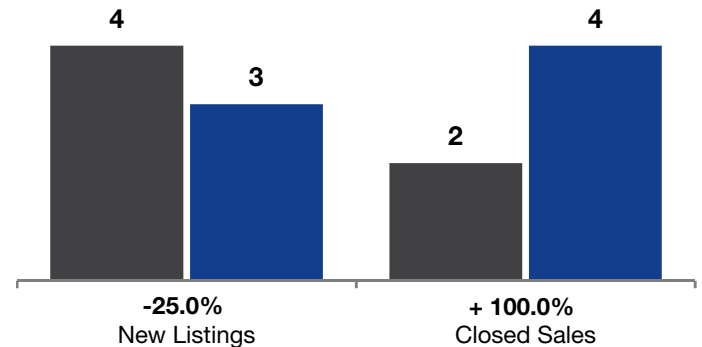
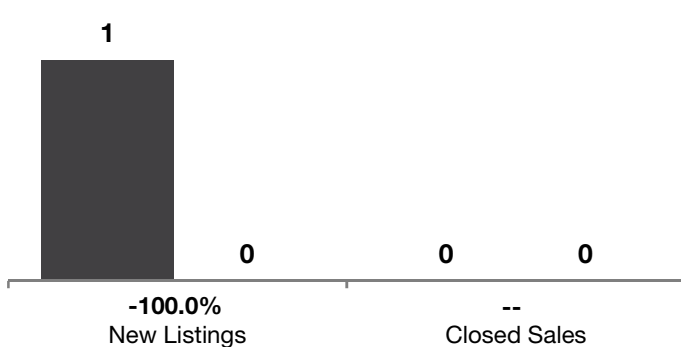
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

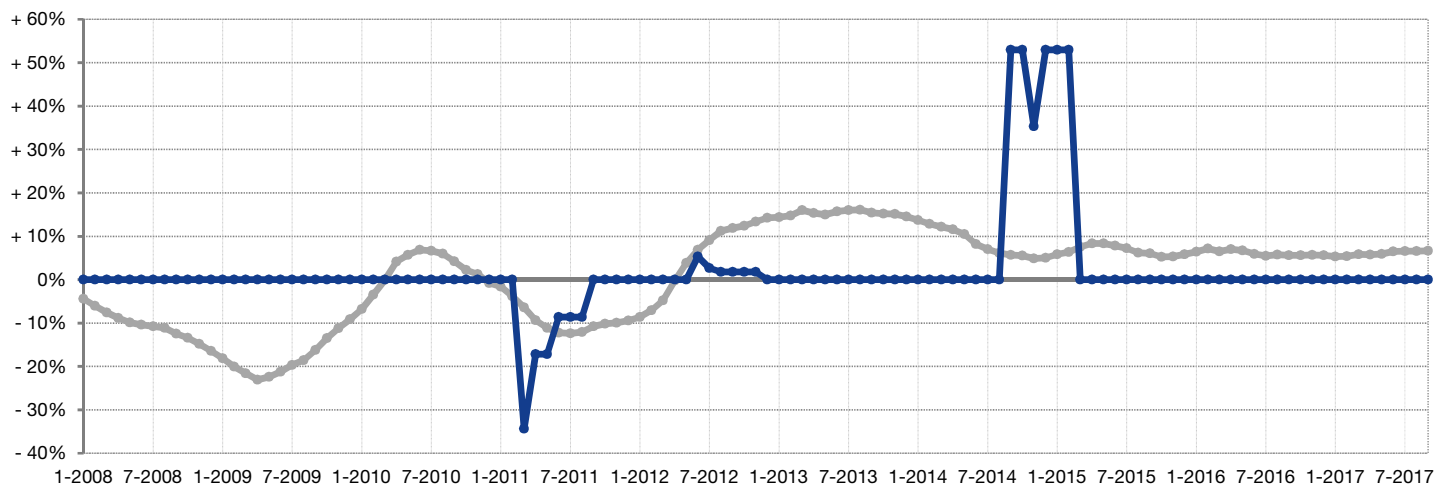
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Vermillion —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.