

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



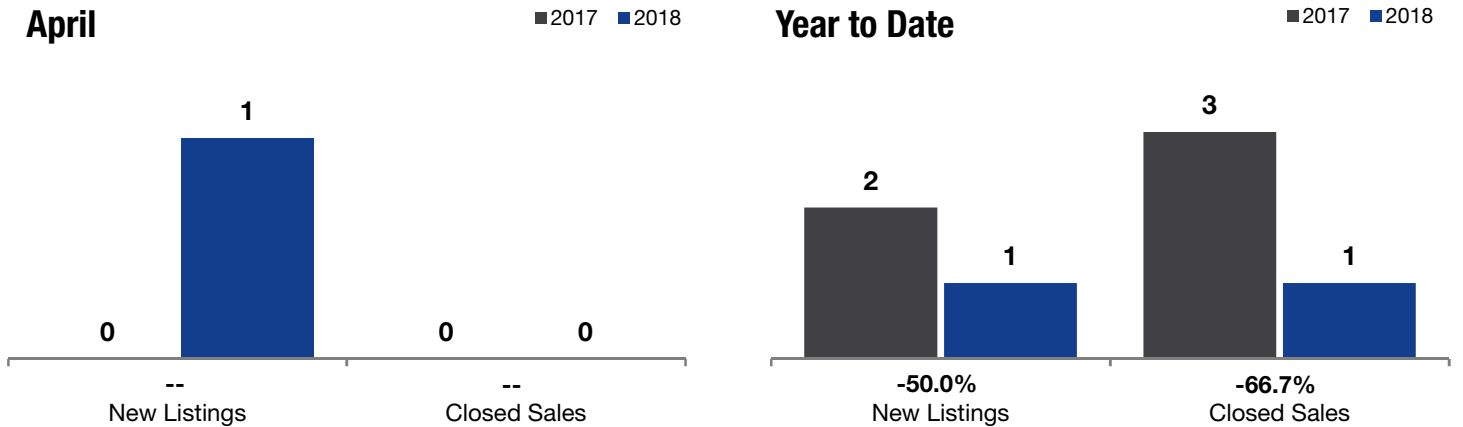
MINNEAPOLIS AREA Association  
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## Vermillion

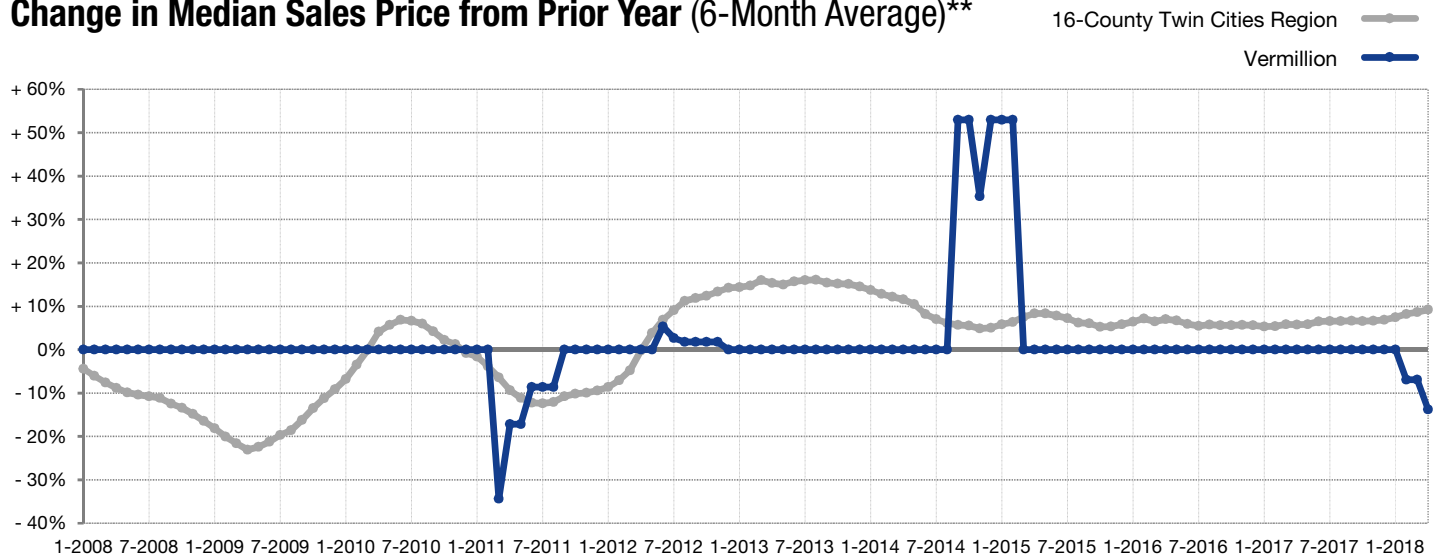
| Change in New Listings | Change in Closed Sales | Change in Median Sales Price |
|------------------------|------------------------|------------------------------|
| --                     | --                     | --                           |

|  | April |      |         | Year to Date |                  |        |
|--|-------|------|---------|--------------|------------------|--------|
|  | 2017  | 2018 | + / -   | 2017         | 2018             | + / -  |
| New Listings                             | 0     | 1    | --      | 2            | 1                | -50.0% |
| Closed Sales                             | 0     | 0    | --      | 3            | 1                | -66.7% |
| Median Sales Price*                      | \$0   | \$0  | --      | \$198,000    | <b>\$189,000</b> | -4.5%  |
| Average Sales Price*                     | \$0   | \$0  | --      | \$212,167    | <b>\$189,000</b> | -10.9% |
| Price Per Square Foot*                   | \$0   | \$0  | --      | \$107        | <b>\$111</b>     | + 3.6% |
| Percent of Original List Price Received* | 0.0%  | 0.0% | --      | 96.7%        | <b>102.2%</b>    | + 5.7% |
| Days on Market Until Sale                | 0     | 0    | --      | 39           | <b>17</b>        | -56.4% |
| Inventory of Homes for Sale              | 1     | 0    | -100.0% | --           | --               | --     |
| Months Supply of Inventory               | 0.9   | 0.0  | -100.0% | --           | --               | --     |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.