

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Victoria

- 11.9%

Change in
New Listings

- 54.2%

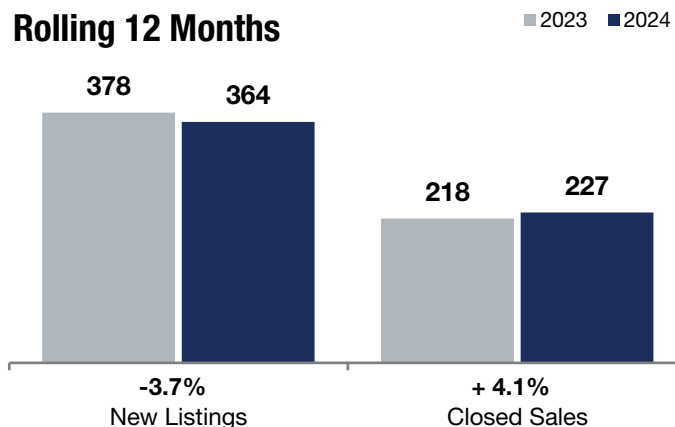
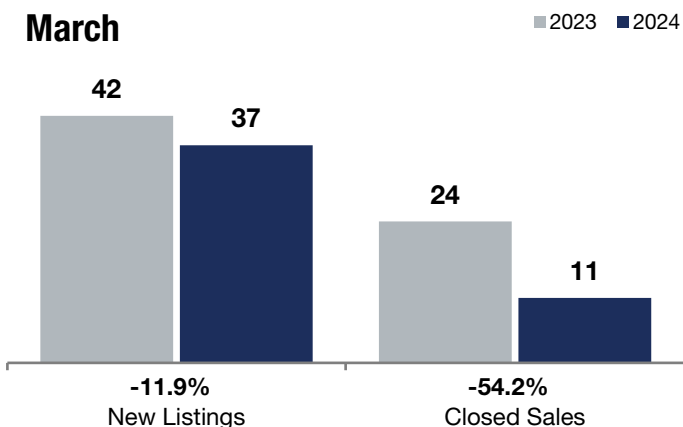
Change in
Closed Sales

- 0.0%

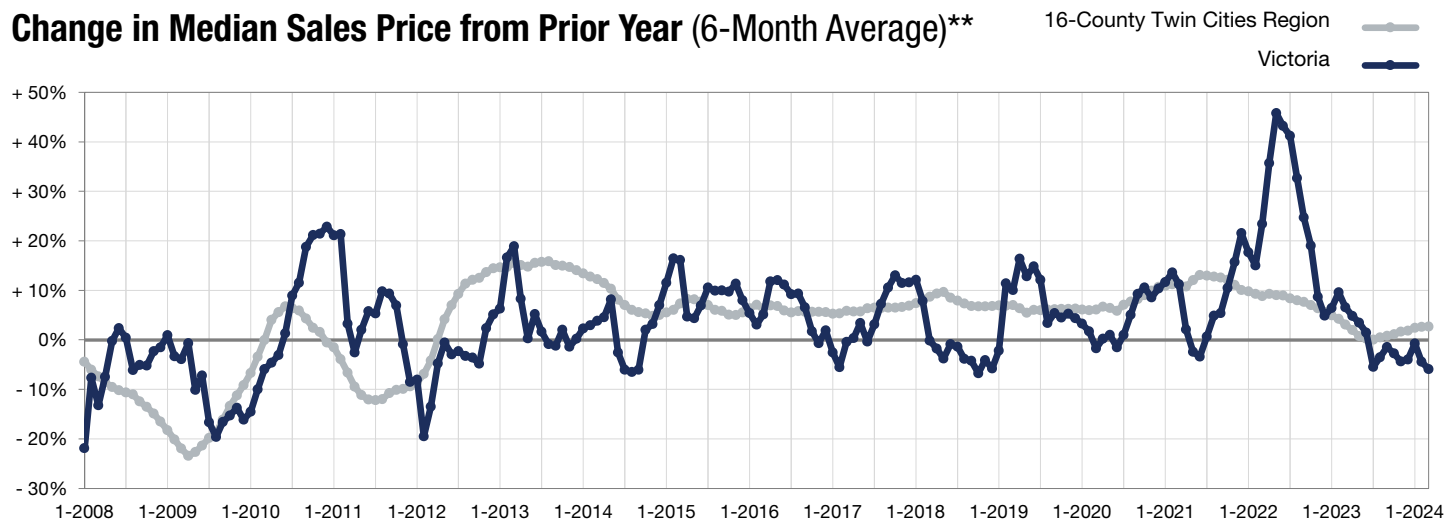
Change in
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	42	37	-11.9%	378	364	-3.7%
Closed Sales	24	11	-54.2%	218	227	+ 4.1%
Median Sales Price*	\$600,128	\$600,000	-0.0%	\$619,498	\$600,000	-3.1%
Average Sales Price*	\$621,649	\$614,640	-1.1%	\$691,054	\$662,314	-4.2%
Price Per Square Foot*	\$204	\$183	-10.1%	\$212	\$221	+ 4.2%
Percent of Original List Price Received*	97.9%	99.5%	+ 1.6%	99.2%	98.2%	-1.0%
Days on Market Until Sale	34	68	+ 100.0%	31	49	+ 58.1%
Inventory of Homes for Sale	42	44	+ 4.8%	--	--	--
Months Supply of Inventory	2.1	2.4	+ 14.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.