

# Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Victoria

**+ 13.9%**

Change in  
New Listings

**+ 11.8%**

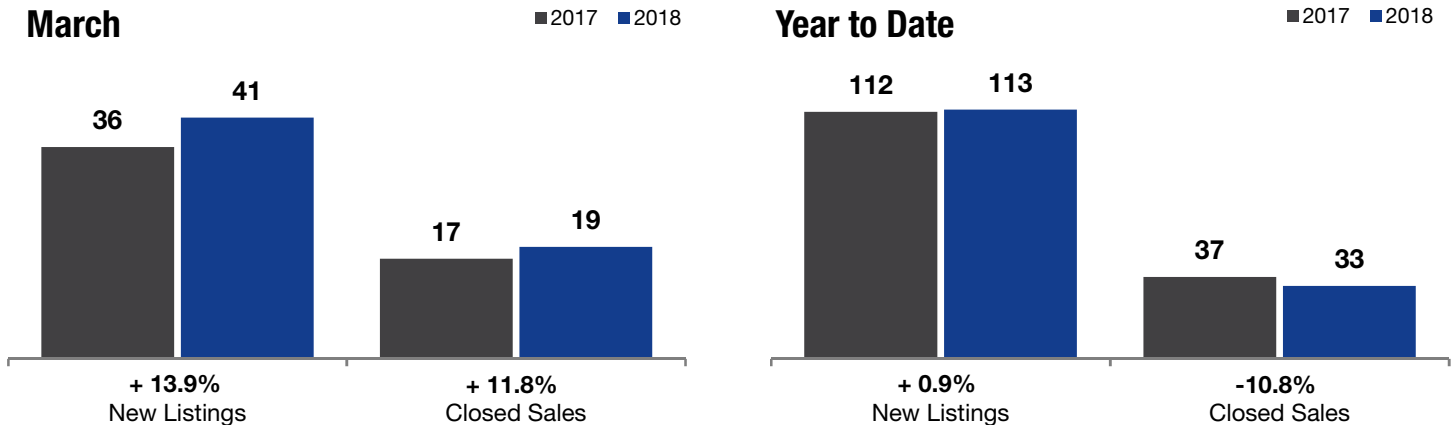
Change in  
Closed Sales

**0.0%**

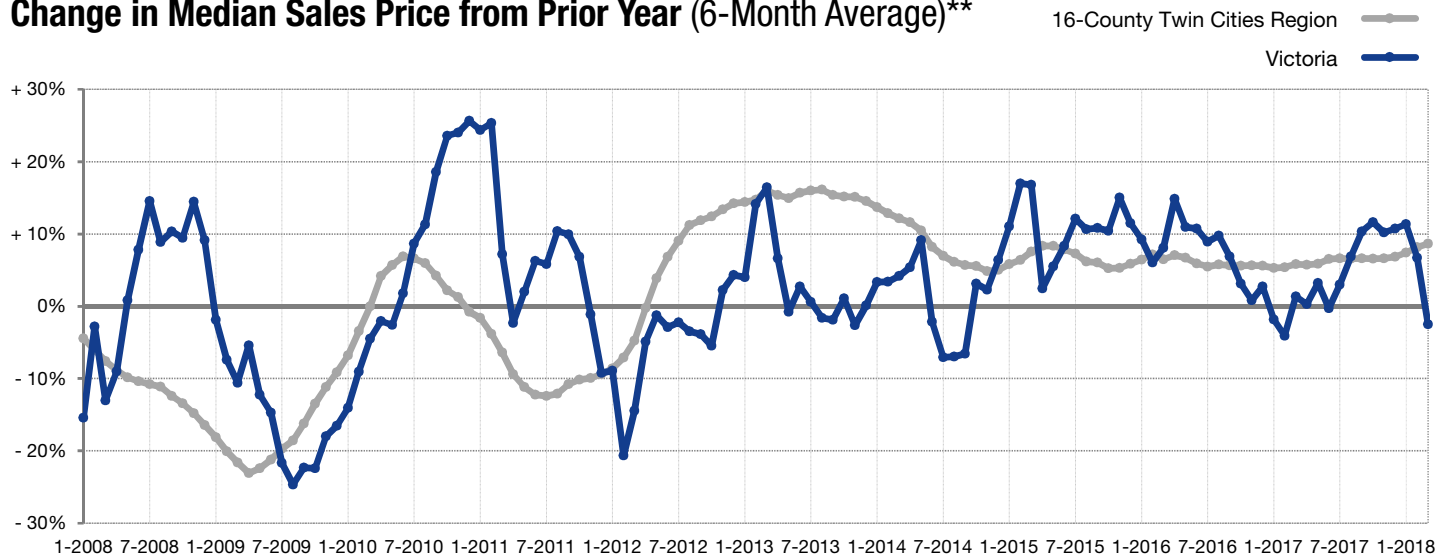
Change in  
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	36	41	+ 13.9%	112	113	+ 0.9%
Closed Sales	17	19	+ 11.8%	37	33	-10.8%
Median Sales Price*	\$460,000	<b>\$460,000</b>	0.0%	\$443,500	<b>\$430,000</b>	-3.0%
Average Sales Price*	\$522,472	<b>\$444,415</b>	-14.9%	\$455,798	<b>\$430,396</b>	-5.6%
Price Per Square Foot*	\$147	<b>\$135</b>	-8.0%	\$139	<b>\$140</b>	+ 0.6%
Percent of Original List Price Received*	97.5%	<b>97.8%</b>	+ 0.3%	97.0%	<b>97.6%</b>	+ 0.6%
Days on Market Until Sale	116	<b>44</b>	-62.1%	143	<b>56</b>	-60.8%
Inventory of Homes for Sale	79	<b>70</b>	-11.4%	--	--	--
Months Supply of Inventory	4.2	<b>3.2</b>	-23.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.