

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Victoria

+ 37.5%

- 14.3%

+ 47.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	24	33	+ 37.5%	335	323	-3.6%
Closed Sales	21	18	-14.3%	164	199	+ 21.3%
Median Sales Price*	\$322,500	\$474,500	+ 47.1%	\$419,260	\$444,000	+ 5.9%
Average Sales Price*	\$367,608	\$556,416	+ 51.4%	\$426,479	\$476,271	+ 11.7%
Price Per Square Foot*	\$139	\$169	+ 22.0%	\$143	\$151	+ 5.8%
Percent of Original List Price Received*	97.5%	96.0%	-1.5%	97.0%	97.8%	+ 0.8%
Days on Market Until Sale	103	83	-19.4%	112	86	-23.2%
Inventory of Homes for Sale	100	79	-21.0%	--	--	--
Months Supply of Inventory	5.4	3.9	-27.8%	--	--	--

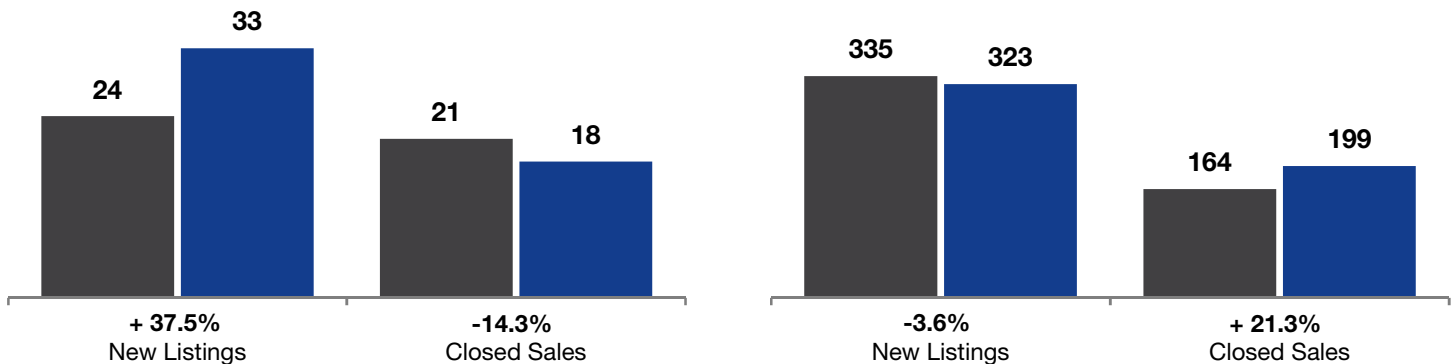
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

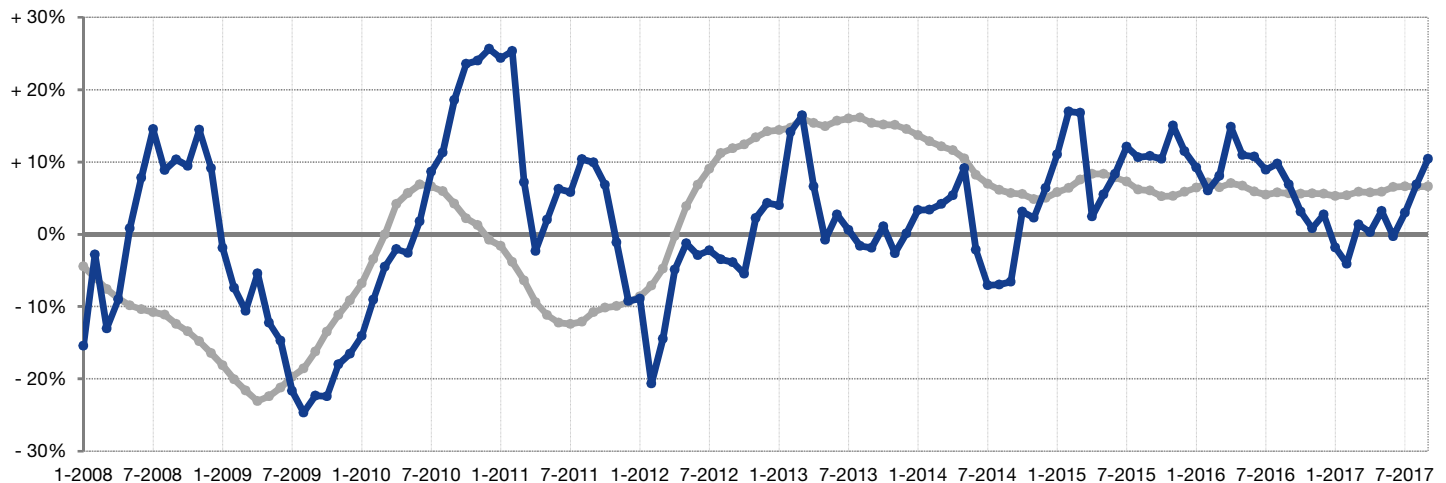
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Victoria —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.