

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Victoria

+ 50.0%

Change in
New Listings

+ 4.3%

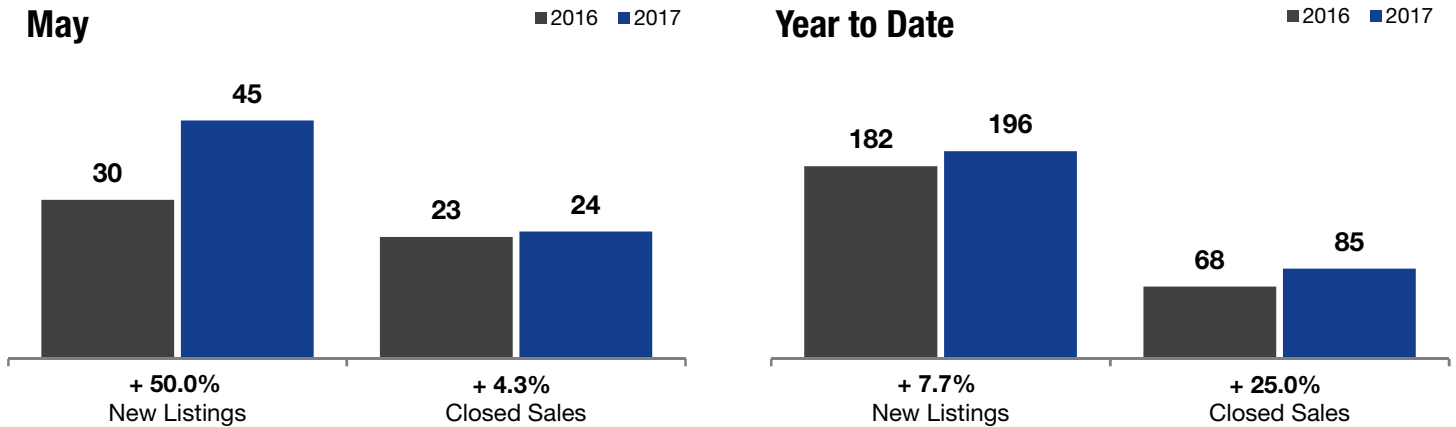
Change in
Closed Sales

+ 8.9%

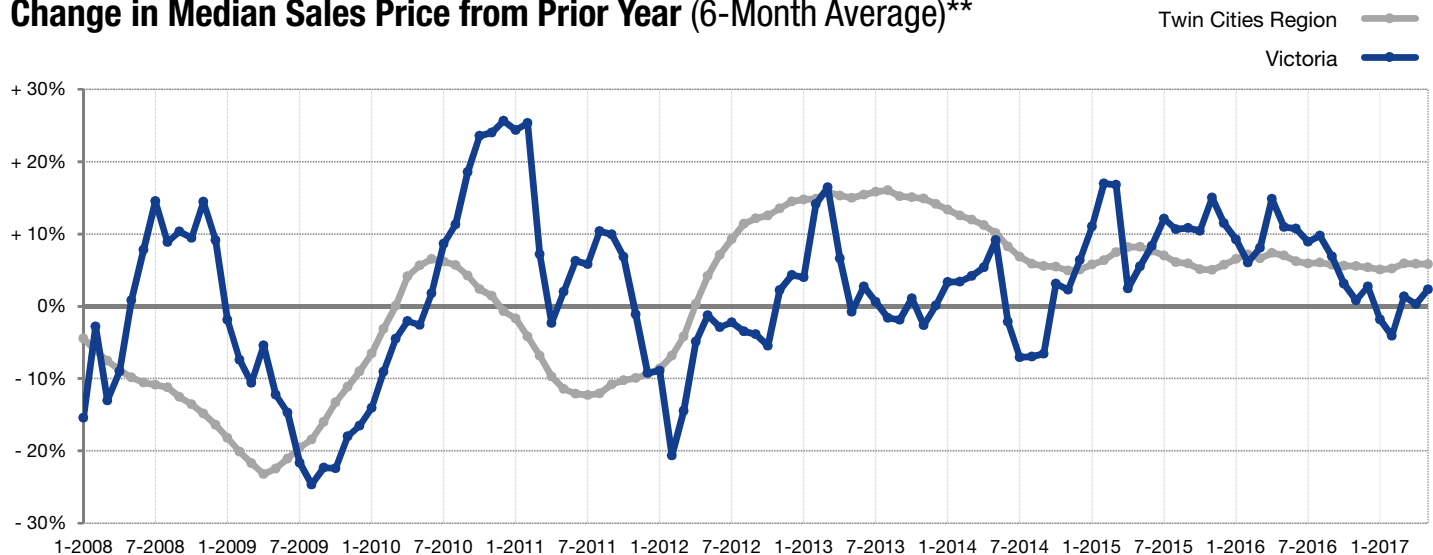
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	30	45	+ 50.0%	182	196	+ 7.7%
Closed Sales	23	24	+ 4.3%	68	85	+ 25.0%
Median Sales Price*	\$435,000	\$473,875	+ 8.9%	\$419,250	\$439,950	+ 4.9%
Average Sales Price*	\$436,928	\$468,154	+ 7.1%	\$433,441	\$457,751	+ 5.6%
Price Per Square Foot*	\$145	\$144	-1.2%	\$141	\$143	+ 1.5%
Percent of Original List Price Received*	97.3%	97.4%	+ 0.1%	96.3%	97.5%	+ 1.2%
Days on Market Until Sale	98	59	-39.8%	134	95	-29.1%
Inventory of Homes for Sale	90	72	-20.0%	--	--	--
Months Supply of Inventory	5.2	3.6	-30.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.