

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Victoria

- 46.8%

+ 106.3%

+ 2.2%

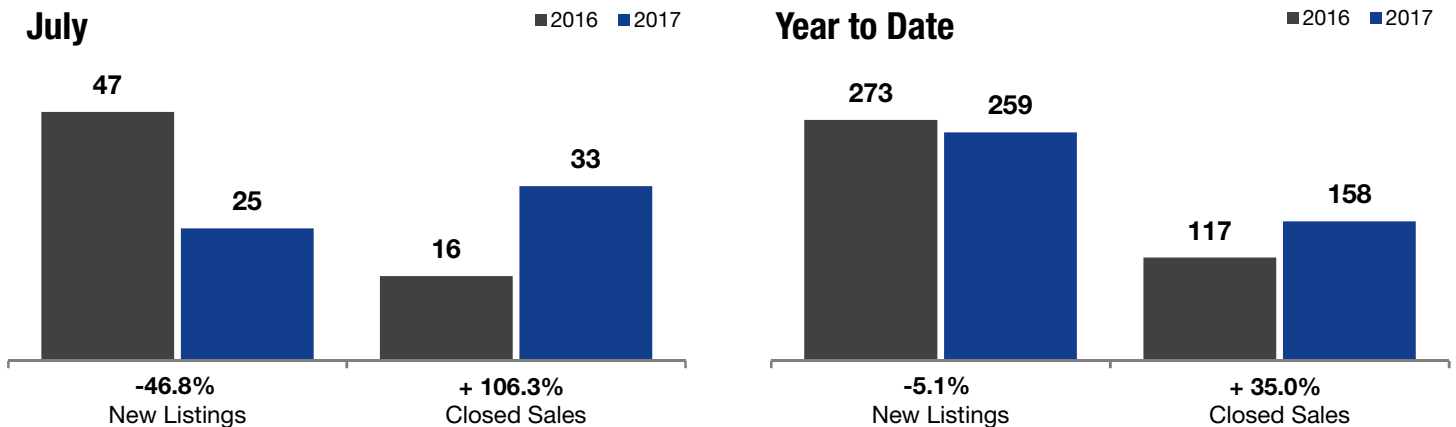
Change in
New Listings

Change in
Closed Sales

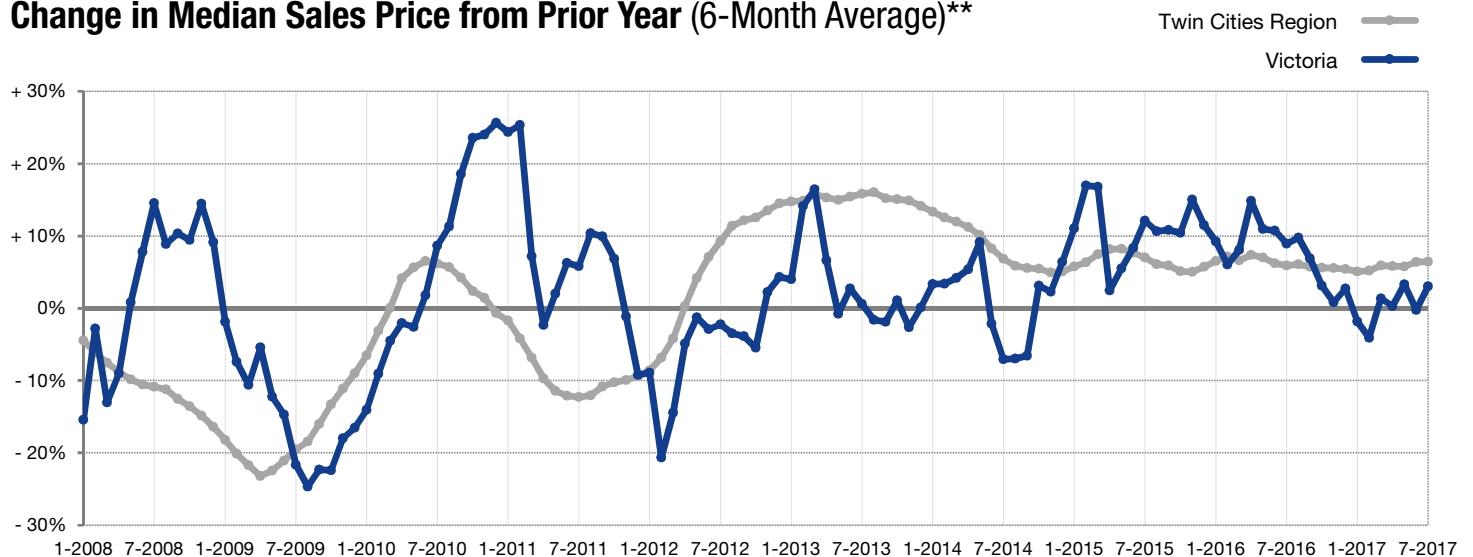
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	47	25	-46.8%	273	259	-5.1%
Closed Sales	16	33	+ 106.3%	117	158	+ 35.0%
Median Sales Price*	\$422,750	\$432,173	+ 2.2%	\$422,523	\$425,500	+ 0.7%
Average Sales Price*	\$480,312	\$500,102	+ 4.1%	\$438,635	\$458,773	+ 4.6%
Price Per Square Foot*	\$141	\$168	+ 19.4%	\$143	\$149	+ 4.2%
Percent of Original List Price Received*	94.6%	98.4%	+ 4.0%	96.7%	97.9%	+ 1.2%
Days on Market Until Sale	116	72	-37.9%	114	87	-23.7%
Inventory of Homes for Sale	110	72	-34.5%	--	--	--
Months Supply of Inventory	6.4	3.5	-45.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.