

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Victoria

+ 12.0%

- 15.2%

- 5.1%

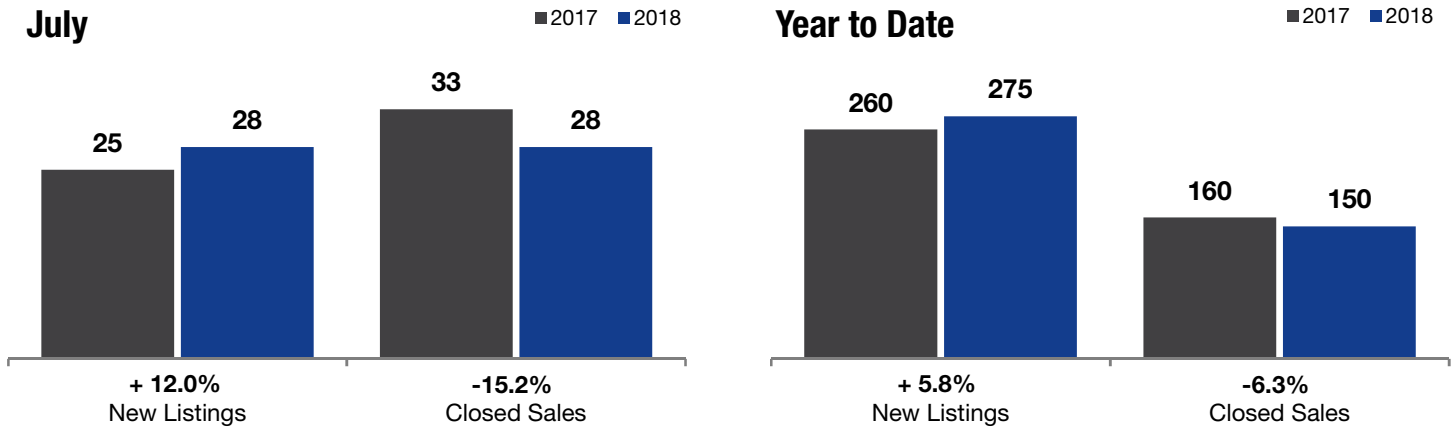
Change in
New Listings

Change in
Closed Sales

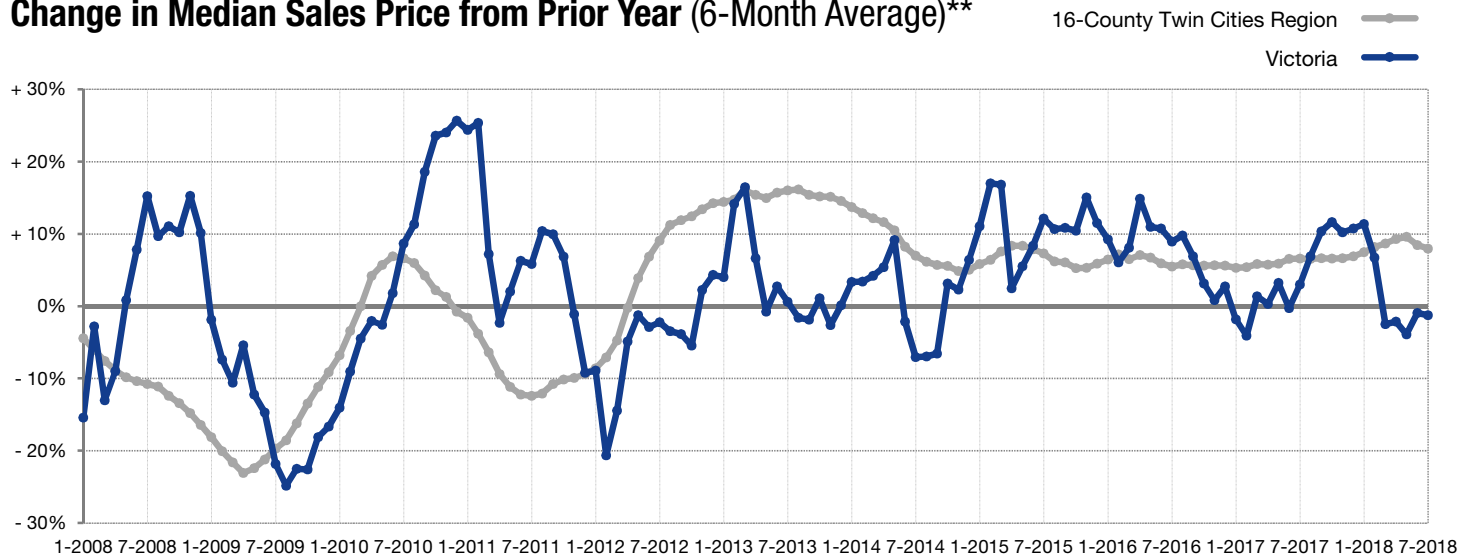
Change in
Median Sales Price

| | July | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|--------|
| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
| New Listings | 25 | 28 | + 12.0% | 260 | 275 | + 5.8% |
| Closed Sales | 33 | 28 | -15.2% | 160 | 150 | -6.3% |
| Median Sales Price* | \$432,173 | \$410,000 | -5.1% | \$425,500 | \$435,000 | + 2.2% |
| Average Sales Price* | \$500,102 | \$477,333 | -4.6% | \$458,741 | \$476,902 | + 4.0% |
| Price Per Square Foot* | \$168 | \$163 | -2.7% | \$149 | \$156 | + 4.9% |
| Percent of Original List Price Received* | 98.4% | 97.5% | -0.9% | 97.9% | 98.5% | + 0.6% |
| Days on Market Until Sale | 72 | 61 | -15.3% | 87 | 58 | -33.3% |
| Inventory of Homes for Sale | 78 | 71 | -9.0% | -- | -- | -- |
| Months Supply of Inventory | 3.8 | 3.2 | -15.8% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.