

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Victoria

0.0%

Change in
New Listings

- 3.8%

Change in
Closed Sales

+ 5.9%

Change in
Median Sales Price

April

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	39	39	0.0%	151	152	+ 0.7%
Closed Sales	26	25	-3.8%	63	58	-7.9%
Median Sales Price*	\$423,990	\$449,000	+ 5.9%	\$427,370	\$432,500	+ 1.2%
Average Sales Price*	\$449,822	\$472,801	+ 5.1%	\$453,507	\$448,674	-1.1%
Price Per Square Foot*	\$150	\$161	+ 8.0%	\$143	\$149	+ 4.3%
Percent of Original List Price Received*	98.4%	98.7%	+ 0.3%	97.6%	98.1%	+ 0.5%
Days on Market Until Sale	52	70	+ 34.6%	109	62	-43.1%
Inventory of Homes for Sale	81	65	-19.8%	--	--	--
Months Supply of Inventory	4.2	3.0	-28.6%	--	--	--

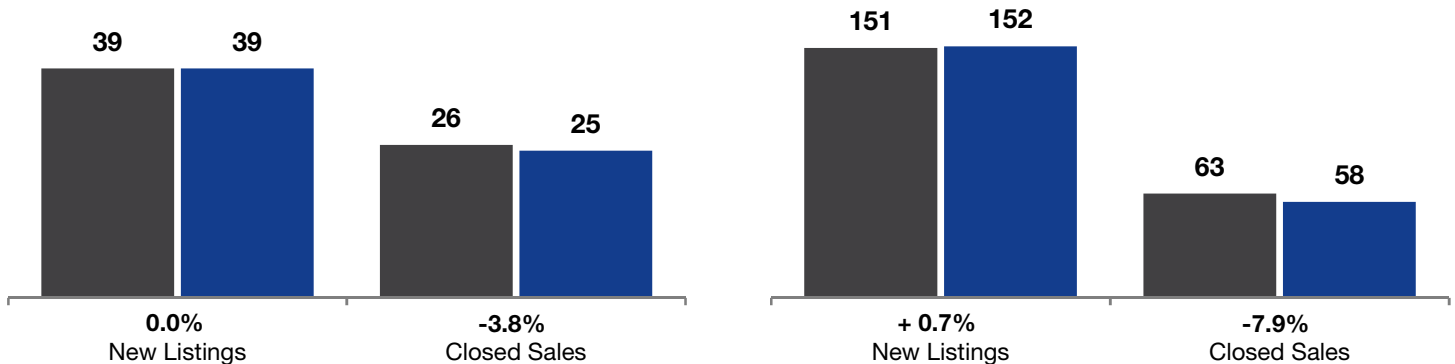
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

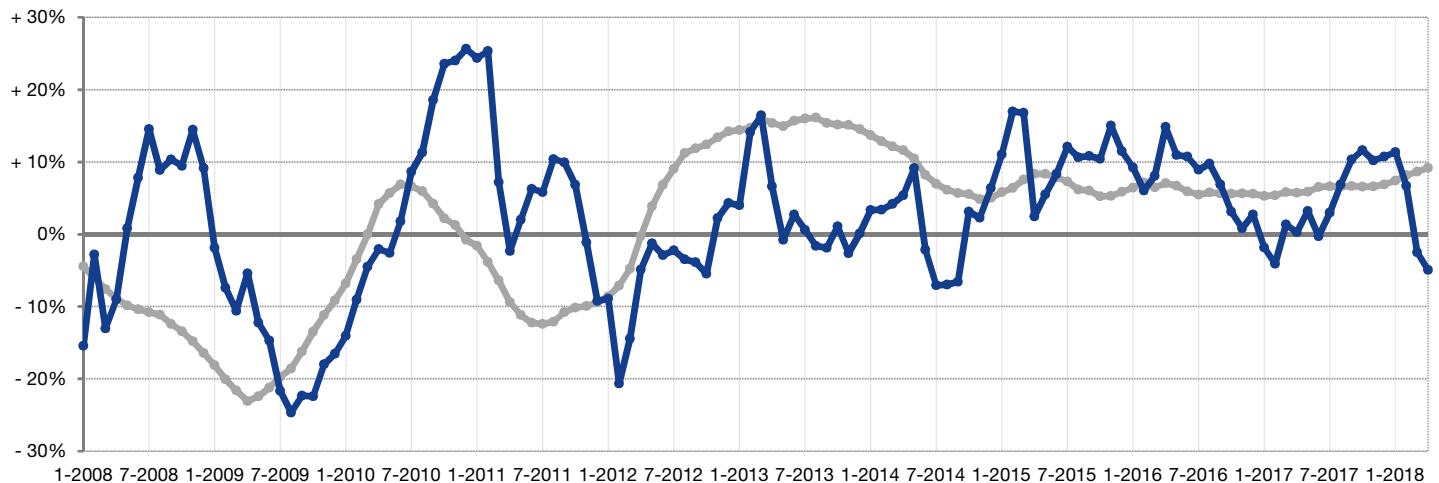
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Victoria —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.