

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Victoria

- 48.8%

Change in
New Listings

- 9.1%

Change in
Closed Sales

+ 14.9%

Change in
Median Sales Price

January

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	43	22	-48.8%	43	22	-48.8%
Closed Sales	11	10	-9.1%	11	10	-9.1%
Median Sales Price*	\$388,000	\$445,675	+ 14.9%	\$388,000	\$445,675	+ 14.9%
Average Sales Price*	\$395,841	\$458,867	+ 15.9%	\$395,841	\$458,867	+ 15.9%
Price Per Square Foot*	\$125	\$144	+ 15.3%	\$125	\$144	+ 15.3%
Percent of Original List Price Received*	96.4%	96.5%	+ 0.1%	96.4%	96.5%	+ 0.1%
Days on Market Until Sale	135	88	-34.8%	135	88	-34.8%
Inventory of Homes for Sale	71	68	-4.2%	--	--	--
Months Supply of Inventory	3.9	3.3	-15.4%	--	--	--

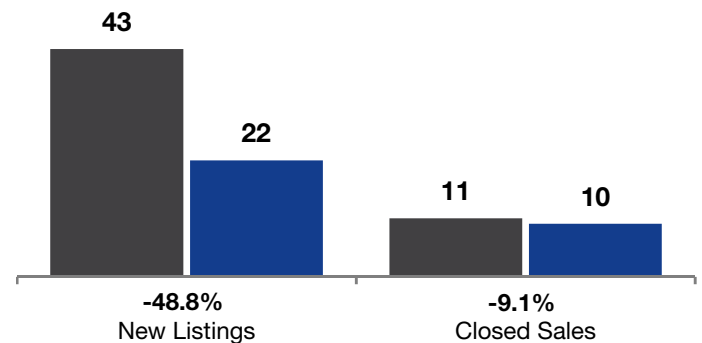
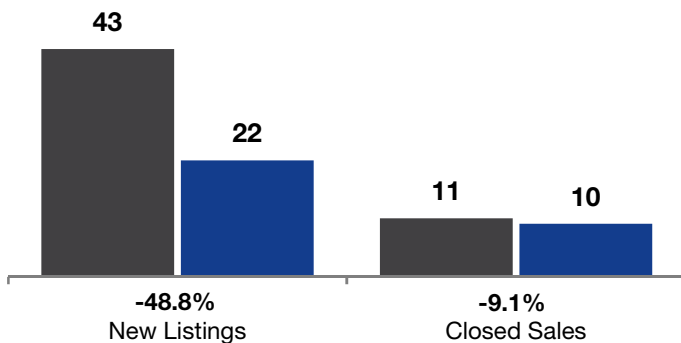
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

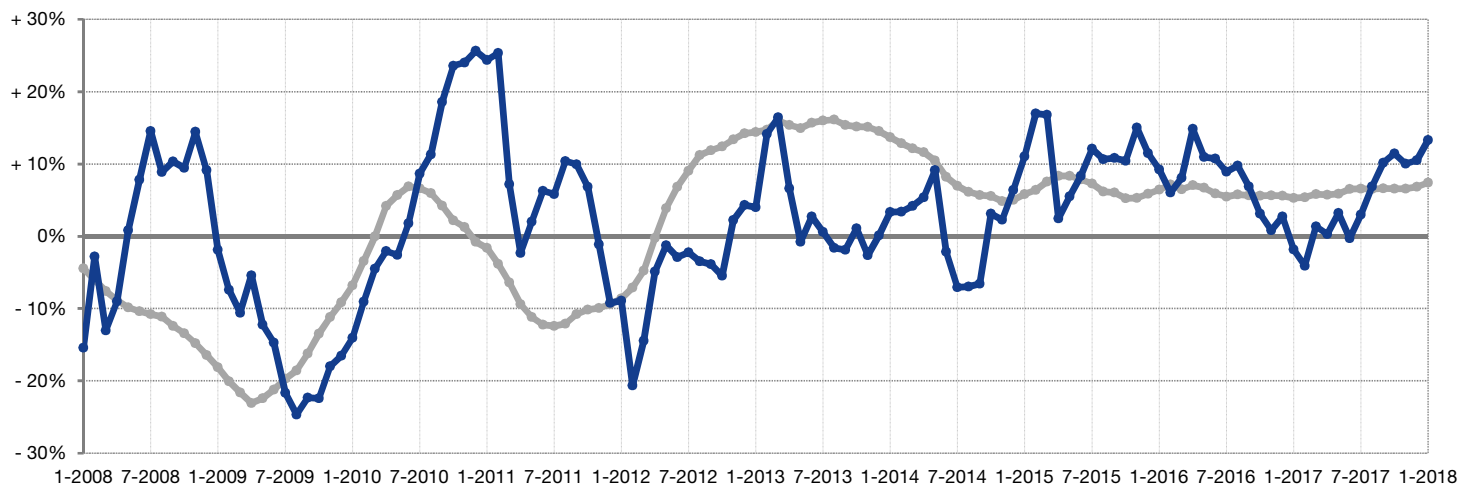
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Victoria —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.