

# Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**- 50.0%**

**0.0%**

**- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Waconia Township

	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	1	-50.0%	8	5	-37.5%
Closed Sales	1	1	0.0%	4	2	-50.0%
Median Sales Price*	\$360,000	\$0	-100.0%	\$347,000	\$600,000	+ 72.9%
Average Sales Price*	\$360,000	\$0	-100.0%	\$373,950	\$600,000	+ 60.4%
Price Per Square Foot*	\$136	\$0	-100.0%	\$139	\$209	+ 50.7%
Percent of Original List Price Received*	102.9%	0.0%	-100.0%	94.7%	100.9%	+ 6.5%
Days on Market Until Sale	12	0	-100.0%	54	0	-100.0%
Inventory of Homes for Sale	4	3	-25.0%	--	--	--
Months Supply of Inventory	4.0	3.0	-25.0%	--	--	--

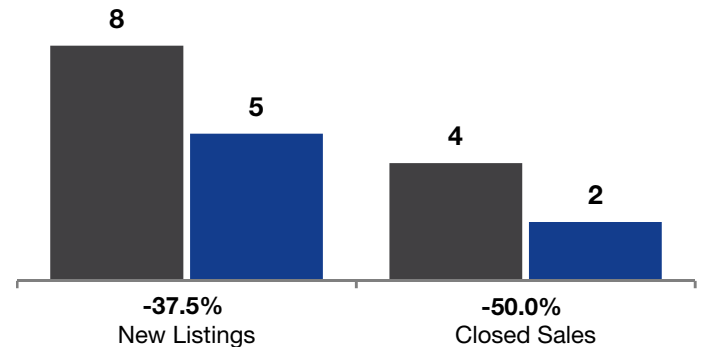
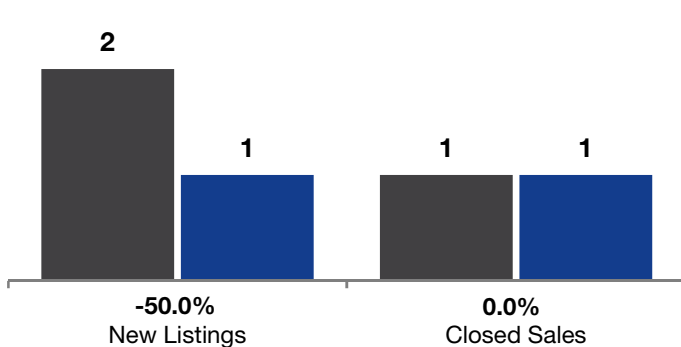
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2017 ■ 2018

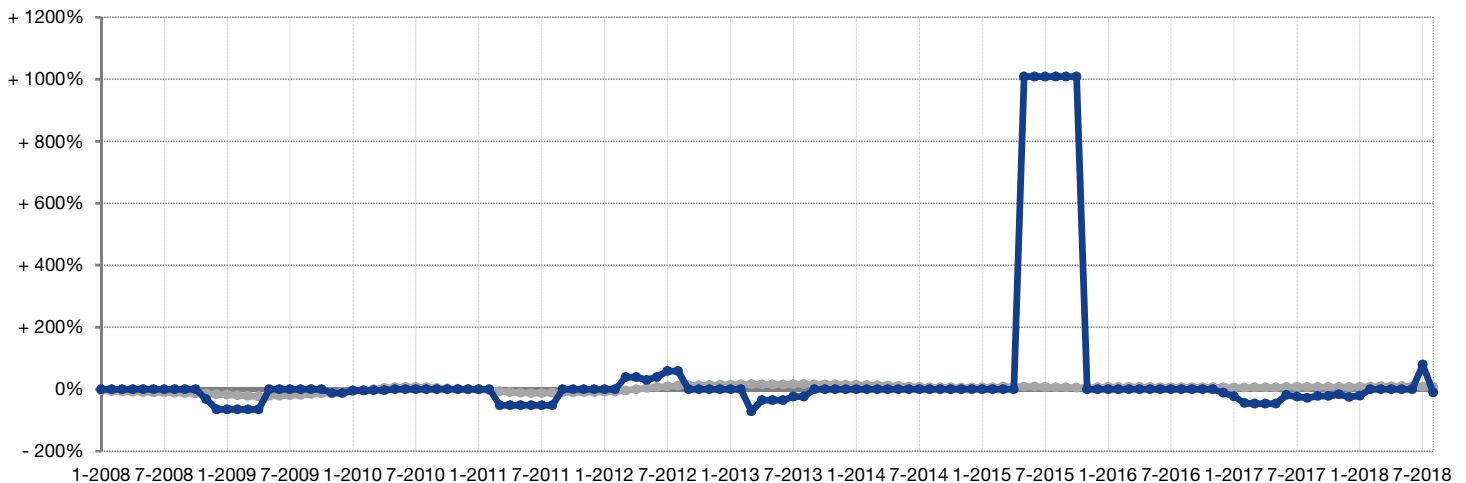
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Waconia Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.