

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 100.0%

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Change in
New Listings

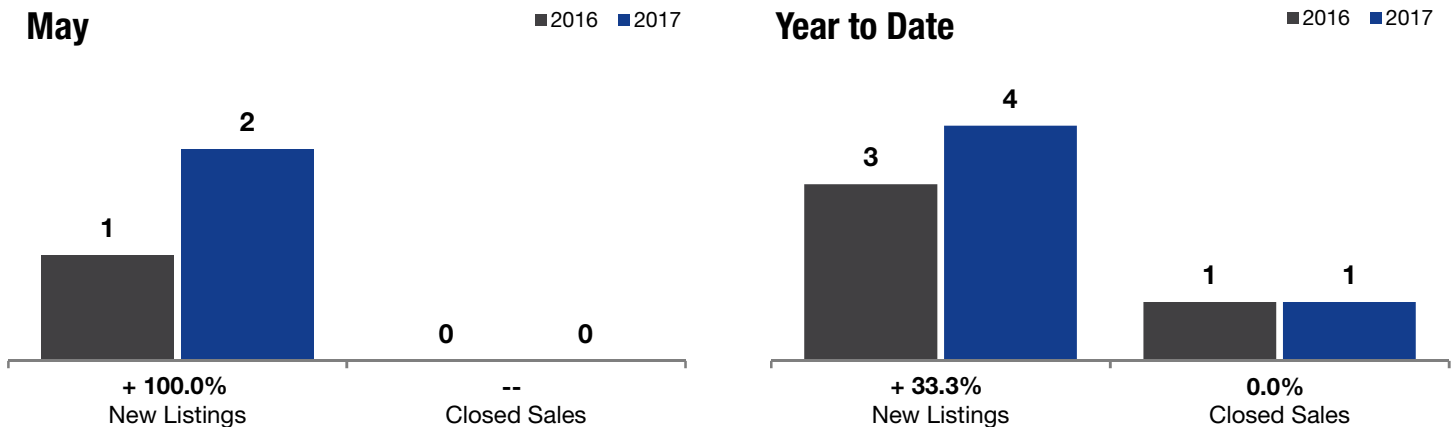
Change in
Closed Sales

Change in
Median Sales Price

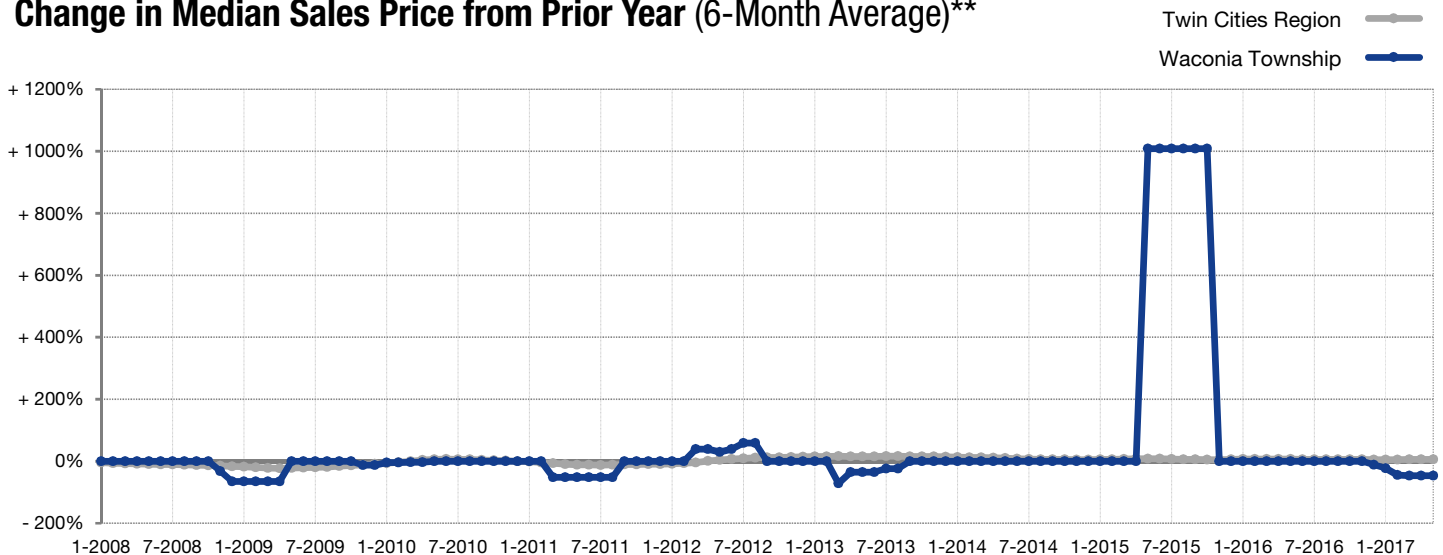
Waconia Township

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	2	+ 100.0%	3	4	+ 33.3%
Closed Sales	0	0	--	1	1	0.0%
Median Sales Price*	\$0	\$0	--	\$410,000	\$211,799	-48.3%
Average Sales Price*	\$0	\$0	--	\$410,000	\$211,799	-48.3%
Price Per Square Foot*	\$0	\$0	--	\$181	\$89	-50.6%
Percent of Original List Price Received*	0.0%	0.0%	--	83.7%	81.6%	-2.5%
Days on Market Until Sale	0	0	--	329	161	-51.1%
Inventory of Homes for Sale	3	2	-33.3%	--	--	--
Months Supply of Inventory	3.0	1.7	-43.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.