

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

-- - 50.0% - 34.5%

Change in
New Listings

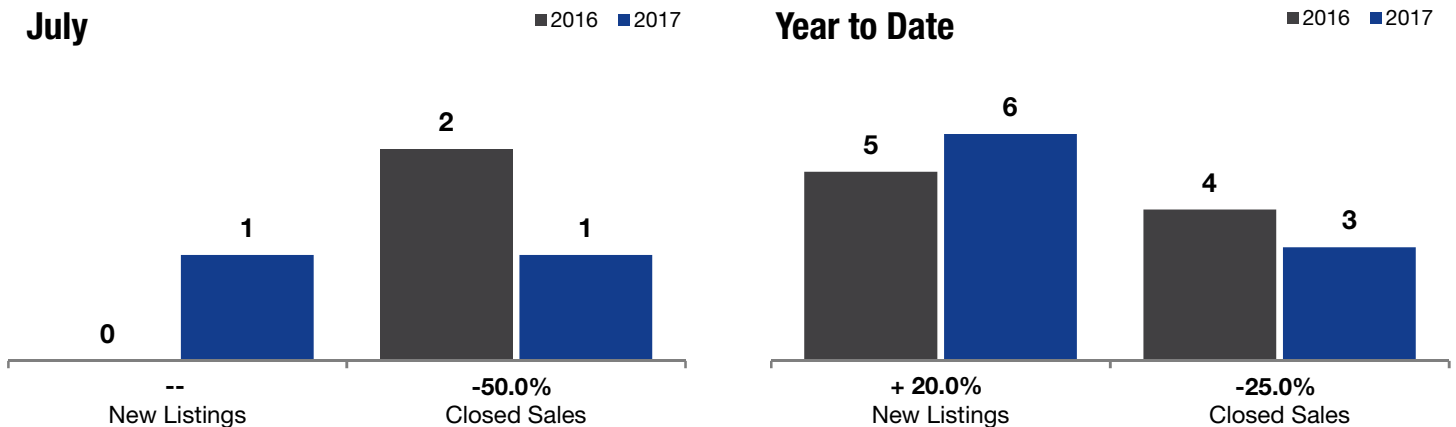
Change in
Closed Sales

Change in
Median Sales Price

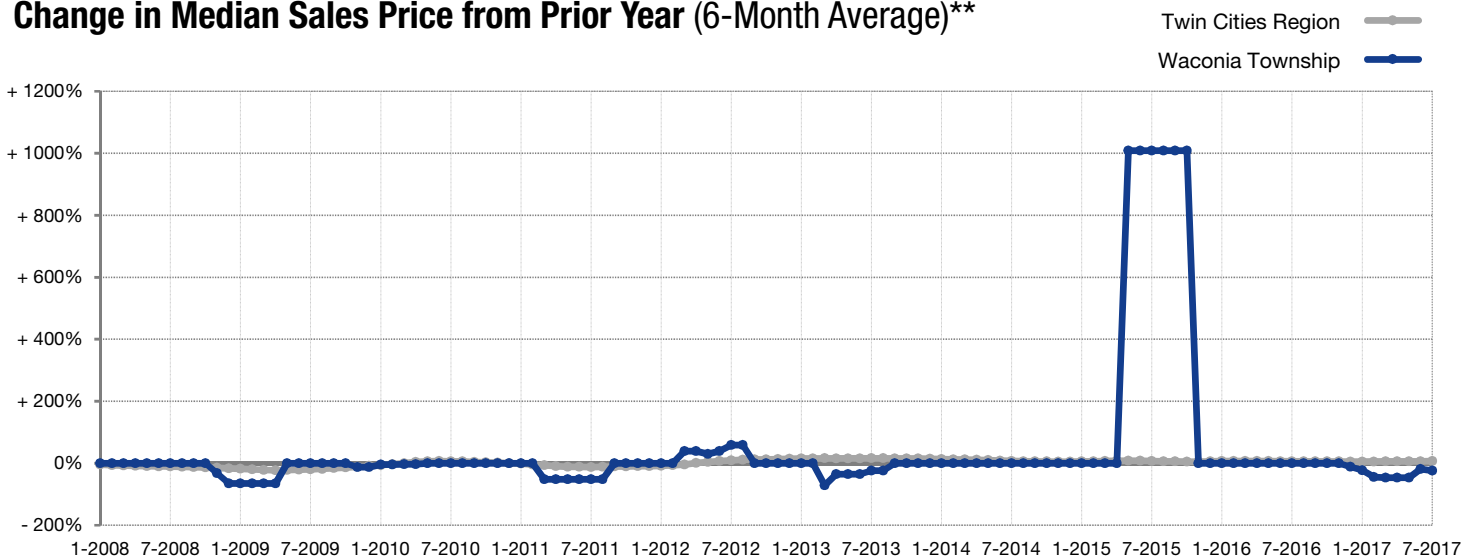
Waconia Township

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	1	--	5	6	+ 20.0%
Closed Sales	2	1	-50.0%	4	3	-25.0%
Median Sales Price*	\$510,000	\$334,000	-34.5%	\$476,400	\$334,000	-29.9%
Average Sales Price*	\$510,000	\$334,000	-34.5%	\$490,700	\$378,600	-22.8%
Price Per Square Foot*	\$186	\$163	-12.2%	\$178	\$140	-21.3%
Percent of Original List Price Received*	95.3%	95.6%	+ 0.3%	91.7%	91.9%	+ 0.2%
Days on Market Until Sale	18	21	+ 16.7%	108	68	-37.0%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	1.7	3.0	+ 76.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.