

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Waconia Township

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	2	+ 100.0%	7	10	+ 42.9%
Closed Sales	0	0	--	5	4	-20.0%
Median Sales Price*	\$0	\$0	--	\$532,800	\$347,000	-34.9%
Average Sales Price*	\$0	\$0	--	\$516,560	\$373,950	-27.6%
Price Per Square Foot*	\$0	\$0	--	\$189	\$139	-26.5%
Percent of Original List Price Received*	0.0%	0.0%	--	92.8%	94.7%	+ 2.0%
Days on Market Until Sale	0	0	--	90	54	-40.0%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--
Months Supply of Inventory	3.3	5.0	+ 51.5%	--	--	--

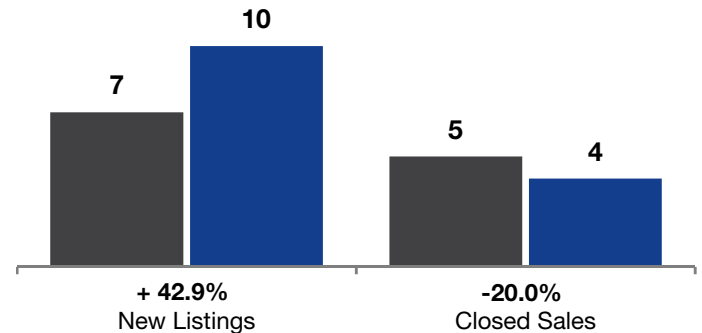
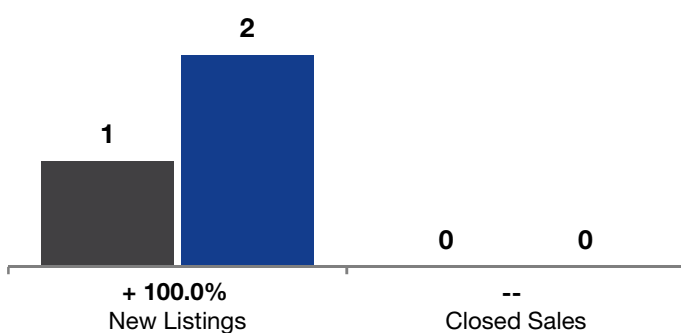
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

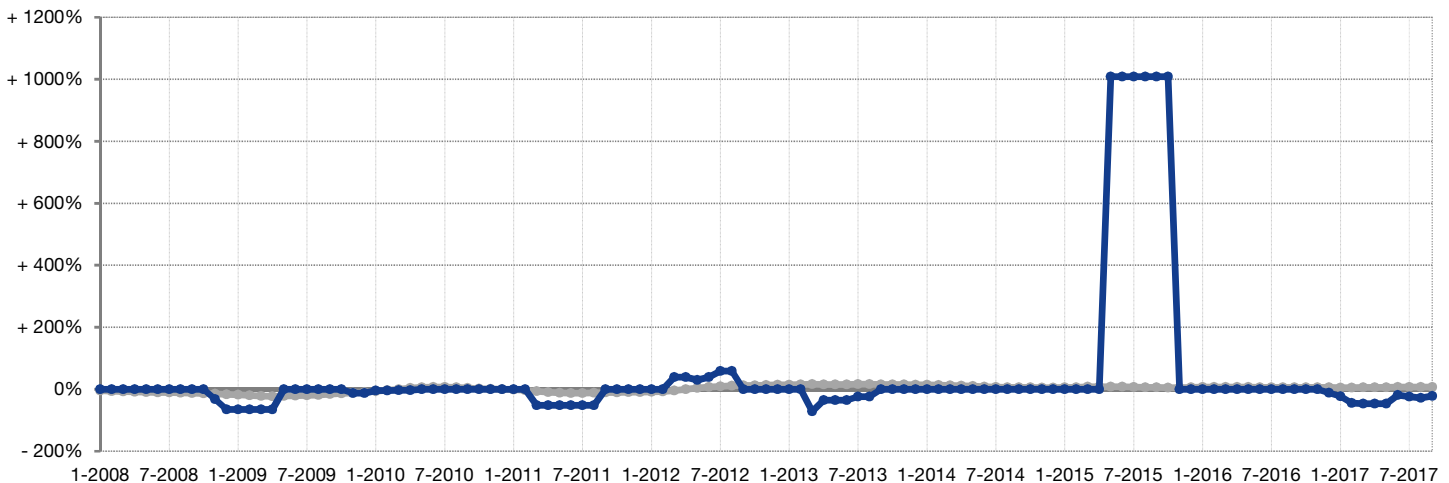
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Waconia Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.