

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Waconia

**+ 100.0%**

Change in  
New Listings

**- 21.1%**

Change in  
Closed Sales

**+ 12.5%**

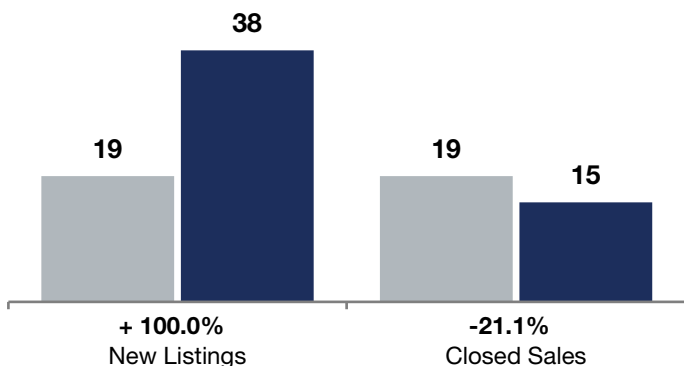
Change in  
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	19	38	+ 100.0%	381	379	-0.5%
Closed Sales	19	15	-21.1%	275	240	-12.7%
Median Sales Price*	\$431,000	<b>\$485,000</b>	+ 12.5%	\$465,000	<b>\$461,995</b>	-0.6%
Average Sales Price*	\$472,052	<b>\$452,756</b>	-4.1%	\$537,636	<b>\$463,445</b>	-13.8%
Price Per Square Foot*	\$209	<b>\$193</b>	-7.6%	\$222	<b>\$205</b>	-7.5%
Percent of Original List Price Received*	98.4%	<b>97.1%</b>	-1.3%	100.5%	<b>97.3%</b>	-3.2%
Days on Market Until Sale	52	43	-17.3%	29	44	+ 51.7%
Inventory of Homes for Sale	58	41	-29.3%	--	--	--
Months Supply of Inventory	2.9	1.9	-34.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

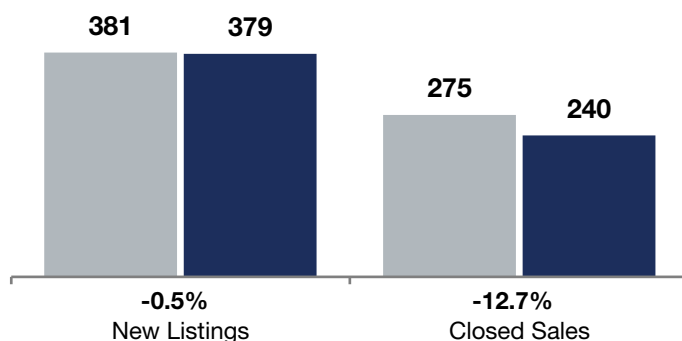
### March

■ 2023 ■ 2024



### Rolling 12 Months

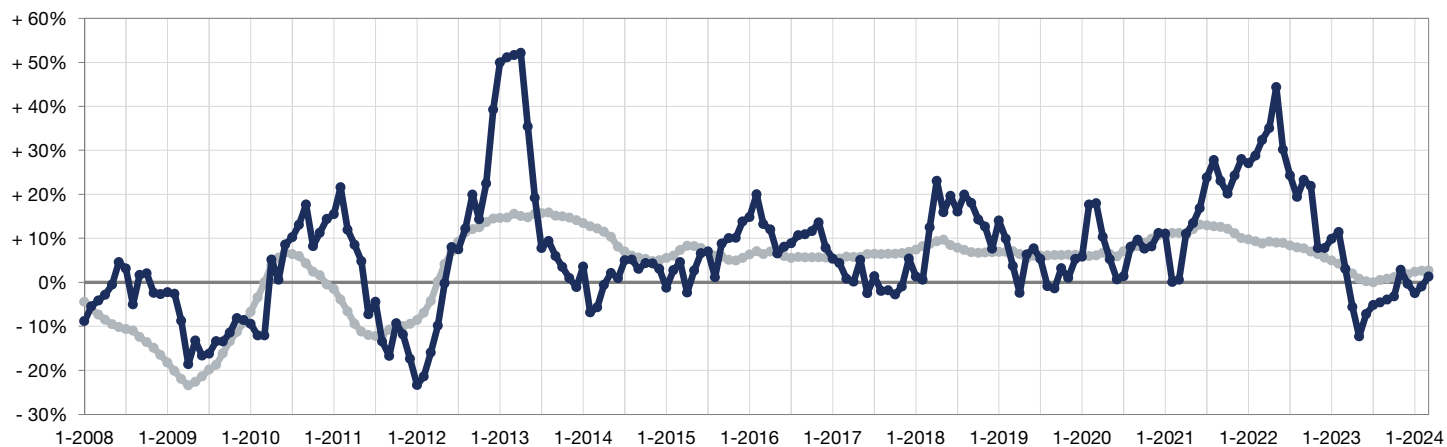
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Waconia



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.