

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Waconia

- 5.9%

Change in
New Listings

+ 21.9%

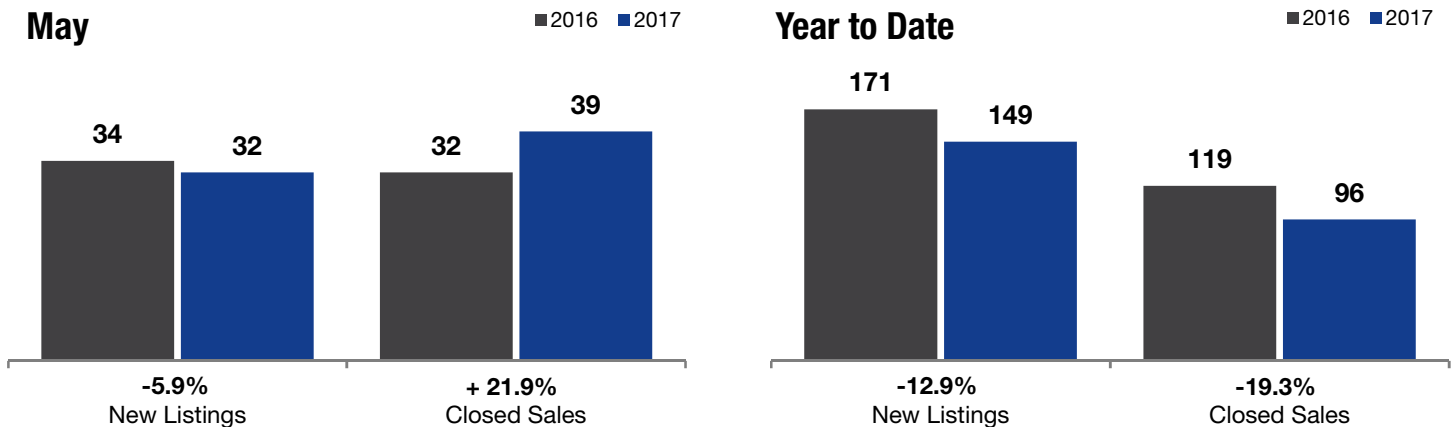
Change in
Closed Sales

+ 13.9%

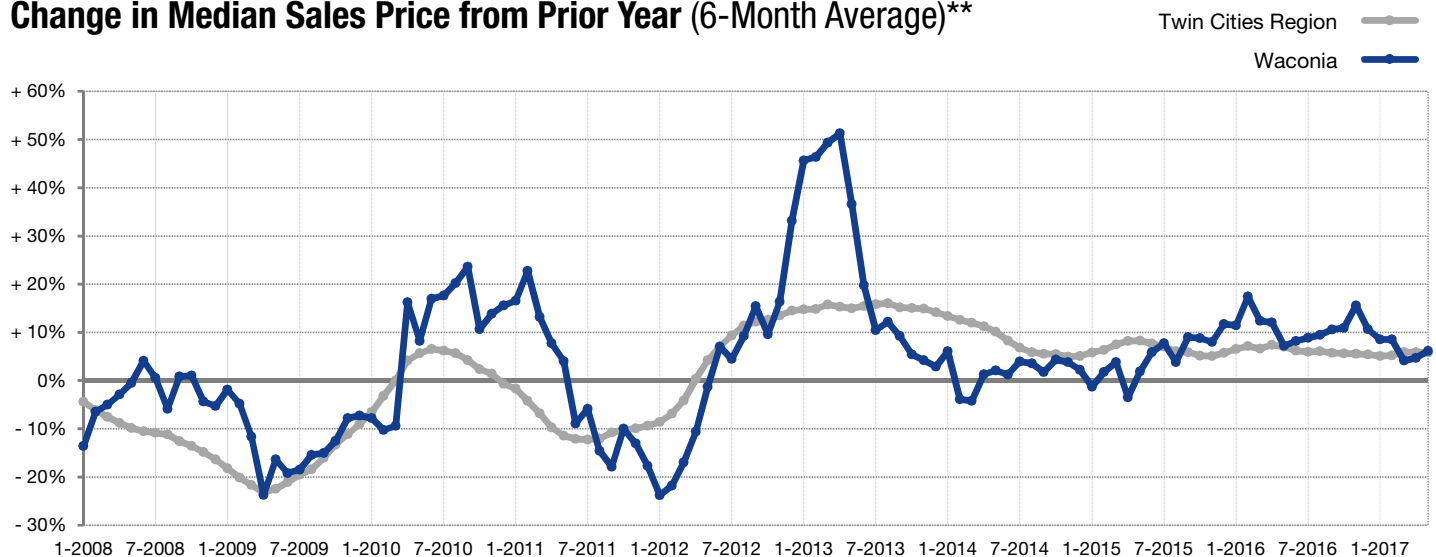
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	34	32	-5.9%	171	149	-12.9%
Closed Sales	32	39	+ 21.9%	119	96	-19.3%
Median Sales Price*	\$233,500	\$266,000	+ 13.9%	\$245,000	\$259,900	+ 6.1%
Average Sales Price*	\$254,778	\$284,035	+ 11.5%	\$261,017	\$277,707	+ 6.4%
Price Per Square Foot*	\$121	\$138	+ 13.6%	\$126	\$136	+ 8.6%
Percent of Original List Price Received*	97.0%	98.3%	+ 1.3%	97.8%	97.6%	-0.2%
Days on Market Until Sale	65	48	-26.2%	58	61	+ 5.2%
Inventory of Homes for Sale	66	42	-36.4%	--	--	--
Months Supply of Inventory	2.5	1.8	-28.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.