

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Waconia

+ 6.3%

Change in
New Listings

- 7.4%

Change in
Closed Sales

- 6.1%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	32	34	+ 6.3%	297	294	-1.0%
Closed Sales	27	25	-7.4%	236	217	-8.1%
Median Sales Price*	\$268,500	\$252,200	-6.1%	\$268,000	\$265,000	-1.1%
Average Sales Price*	\$292,059	\$272,158	-6.8%	\$285,534	\$308,879	+ 8.2%
Price Per Square Foot*	\$137	\$134	-2.3%	\$129	\$138	+ 7.5%
Percent of Original List Price Received*	96.9%	96.0%	-0.9%	97.9%	98.1%	+ 0.2%
Days on Market Until Sale	82	24	-70.7%	67	51	-23.9%
Inventory of Homes for Sale	60	52	-13.3%	--	--	--
Months Supply of Inventory	2.4	2.3	-4.2%	--	--	--

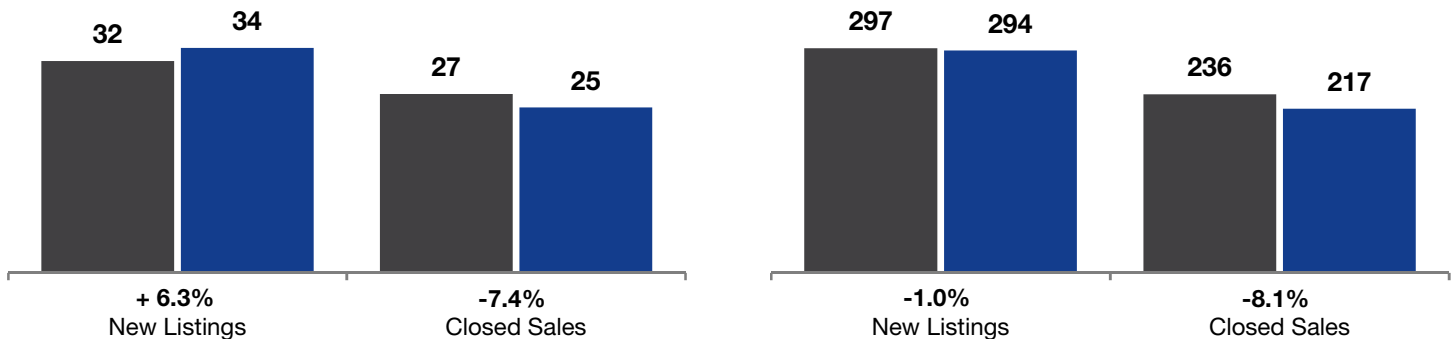
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

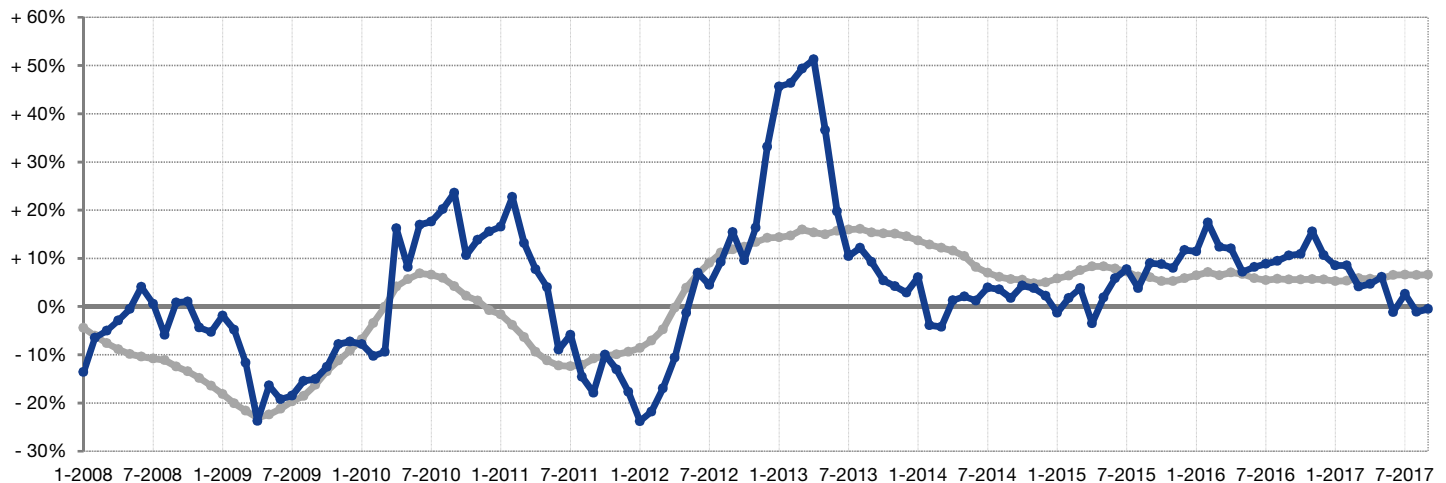
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Waconia —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.