

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Waconia

+ 4.2%

Change in
New Listings

- 38.5%

Change in
Closed Sales

- 21.1%

Change in
Median Sales Price

February

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	24	25	+ 4.2%	44	53	+ 20.5%
Closed Sales	13	8	-38.5%	21	26	+ 23.8%
Median Sales Price*	\$347,990	\$274,450	-21.1%	\$329,900	\$263,700	-20.1%
Average Sales Price*	\$312,253	\$266,450	-14.7%	\$301,700	\$274,632	-9.0%
Price Per Square Foot*	\$149	\$123	-17.2%	\$141	\$128	-9.7%
Percent of Original List Price Received*	97.0%	94.7%	-2.4%	96.5%	96.3%	-0.2%
Days on Market Until Sale	80	58	-27.5%	72	75	+ 4.2%
Inventory of Homes for Sale	51	32	-37.3%	--	--	--
Months Supply of Inventory	2.2	1.3	-40.9%	--	--	--

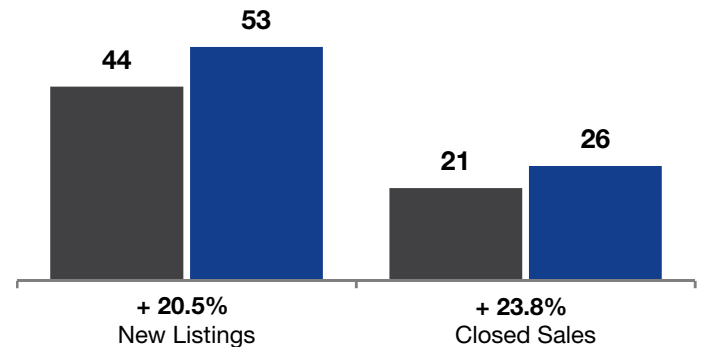
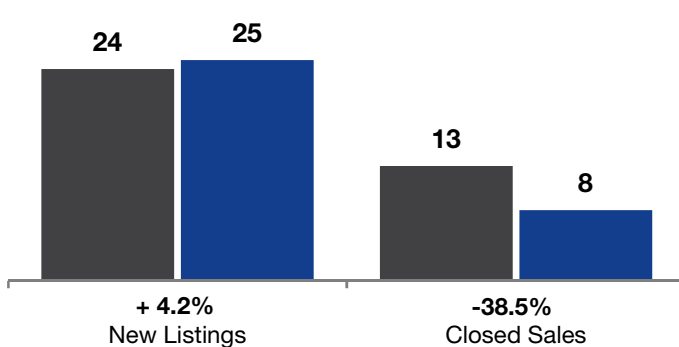
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

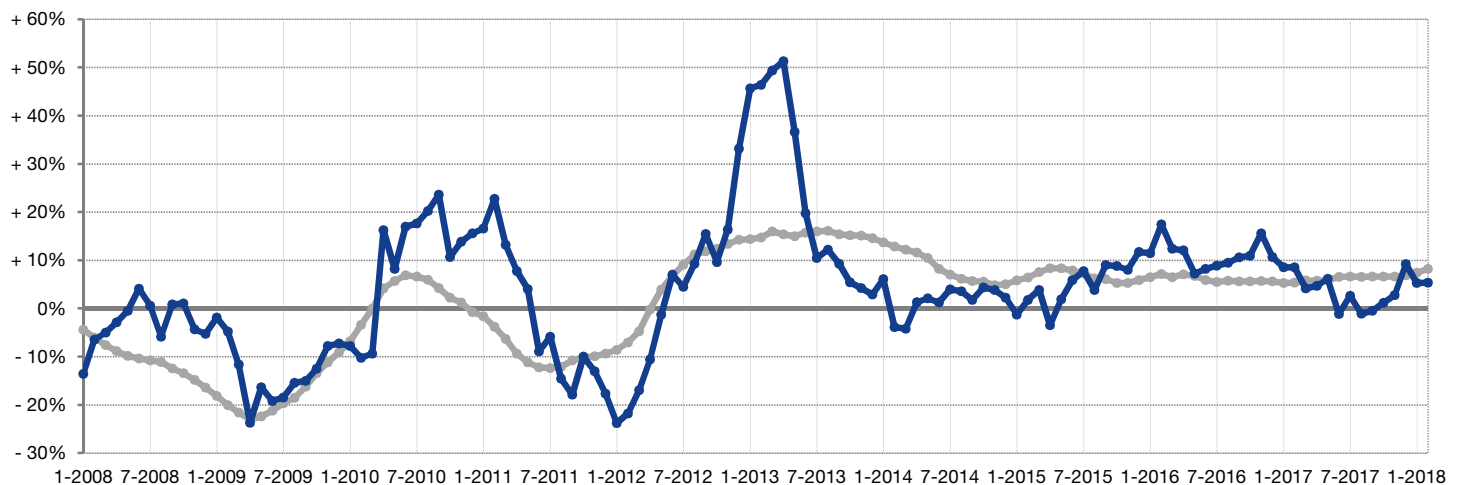
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Waconia —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.