Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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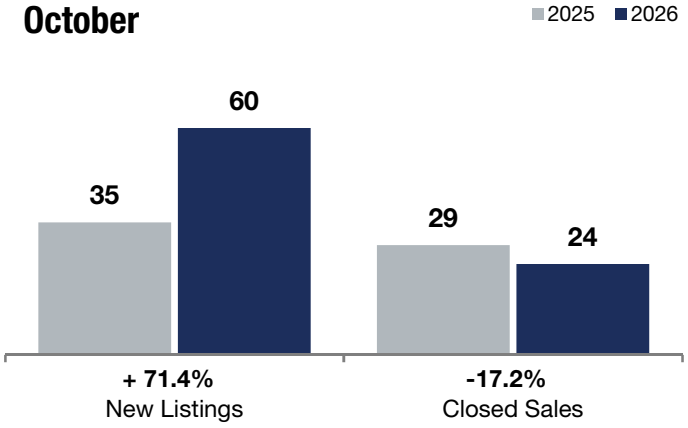
Waconia

+ 71.4%	- 17.2%	+ 22.6%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

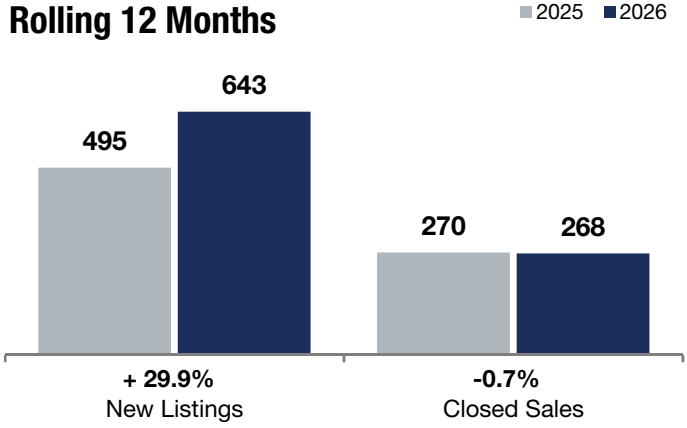
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	35	**60**	+ 71.4%	495	**643**	+ 29.9%
Closed Sales	29	**24**	-17.2%	270	**268**	-0.7%
Median Sales Price*	$435,000	**$533,433**	+ 22.6%	$480,000	**$482,534**	+ 0.5%
Average Sales Price*	$522,534	**$561,286**	+ 7.4%	$515,308	**$525,227**	+ 1.9%
Price Per Square Foot*	$222	**$236**	+ 6.1%	$216	**$223**	+ 3.3%
Percent of Original List Price Received*	97.5%	**96.9%**	-0.6%	98.2%	**98.1%**	-0.1%
Days on Market Until Sale	51	**33**	-35.3%	45	**47**	+ 4.4%
Inventory of Homes for Sale	61	**111**	+ 82.0%	--	--	--
Months Supply of Inventory	2.7	**4.6**	+ 70.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

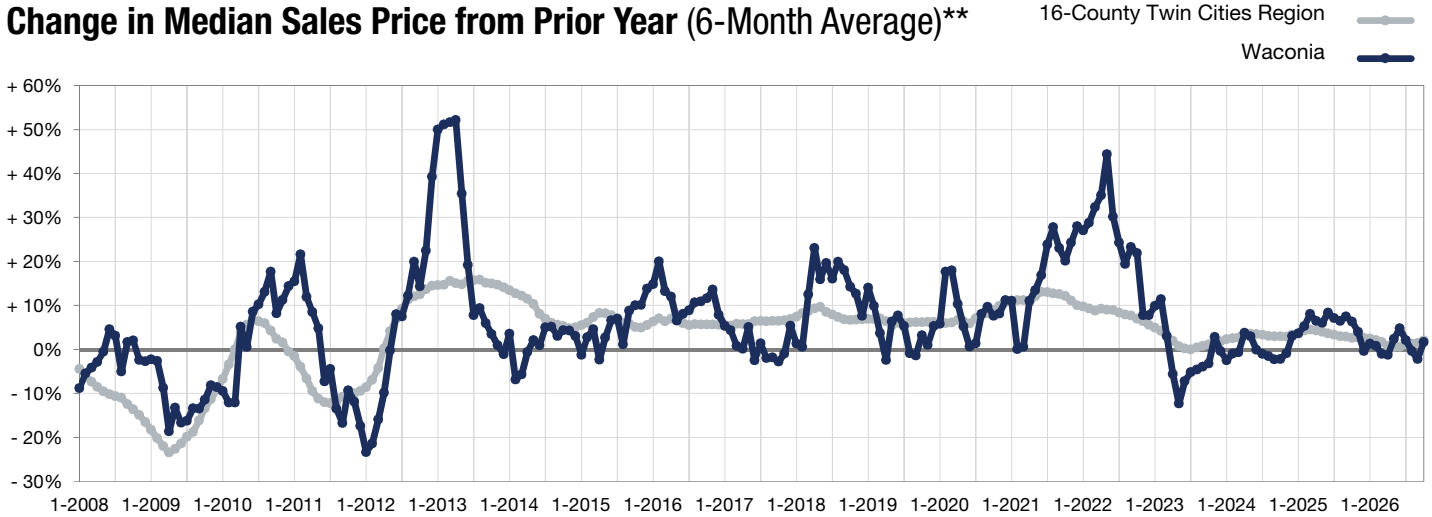
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.