

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
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Waconia

+ 7.7%

Change in
New Listings

- 12.5%

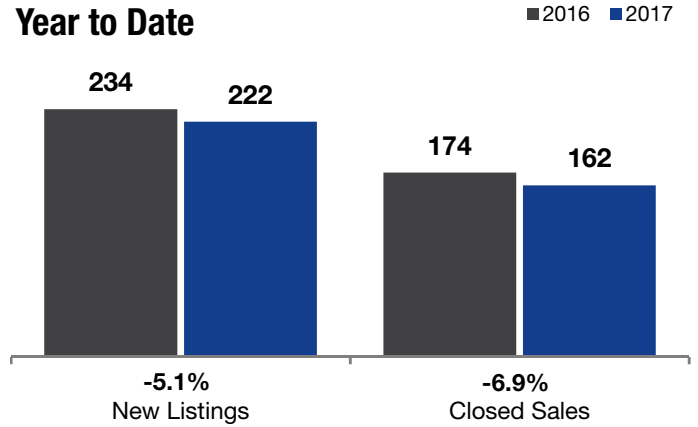
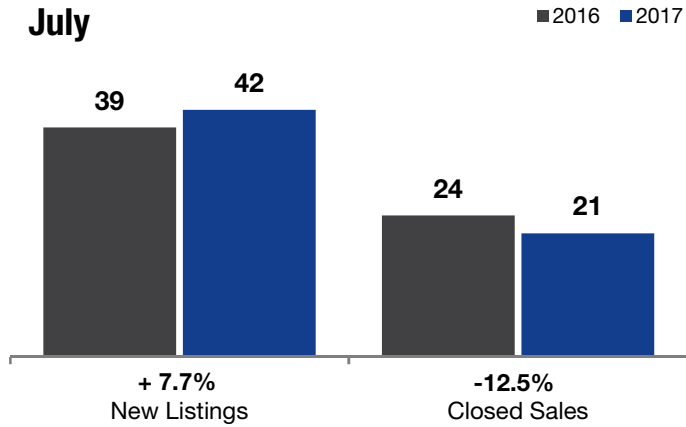
Change in
Closed Sales

+ 23.6%

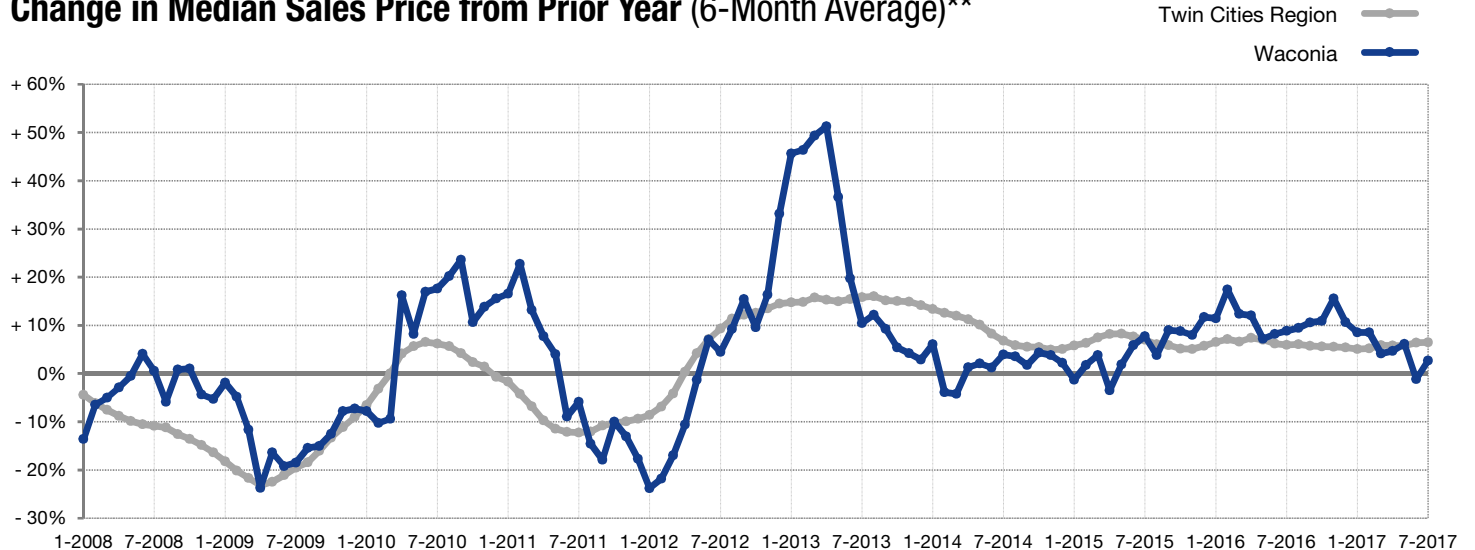
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	39	42	+ 7.7%	234	222	-5.1%
Closed Sales	24	21	-12.5%	174	162	-6.9%
Median Sales Price*	\$286,250	\$353,900	+ 23.6%	\$266,450	\$264,900	-0.6%
Average Sales Price*	\$302,232	\$380,583	+ 25.9%	\$277,511	\$309,212	+ 11.4%
Price Per Square Foot*	\$136	\$138	+ 1.1%	\$127	\$139	+ 9.7%
Percent of Original List Price Received*	97.7%	98.7%	+ 1.0%	97.8%	98.3%	+ 0.5%
Days on Market Until Sale	64	64	0.0%	65	53	-18.5%
Inventory of Homes for Sale	60	51	-15.0%	--	--	--
Months Supply of Inventory	2.3	2.2	-4.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.