

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Waconia

- 35.3%

Change in
New Listings

- 32.1%

Change in
Closed Sales

+ 40.9%

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	17	11	-35.3%	329	335	+ 1.8%
Closed Sales	28	19	-32.1%	285	257	-9.8%
Median Sales Price*	\$241,000	\$339,500	+ 40.9%	\$266,250	\$269,900	+ 1.4%
Average Sales Price*	\$268,807	\$350,557	+ 30.4%	\$283,019	\$310,755	+ 9.8%
Price Per Square Foot*	\$125	\$144	+ 14.7%	\$128	\$139	+ 8.7%
Percent of Original List Price Received*	97.8%	97.3%	-0.5%	97.9%	98.1%	+ 0.2%
Days on Market Until Sale	48	61	+ 27.1%	65	51	-21.5%
Inventory of Homes for Sale	49	38	-22.4%	--	--	--
Months Supply of Inventory	2.0	1.6	-20.0%	--	--	--

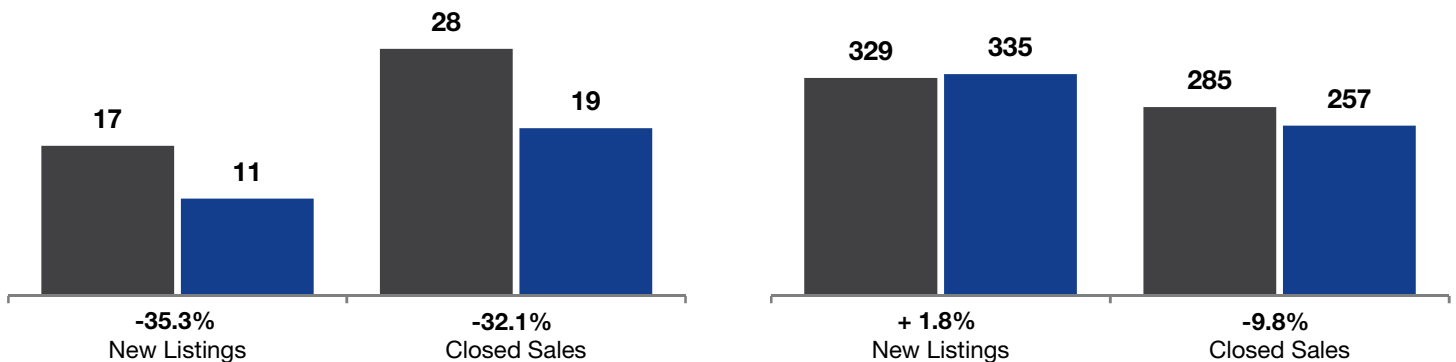
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

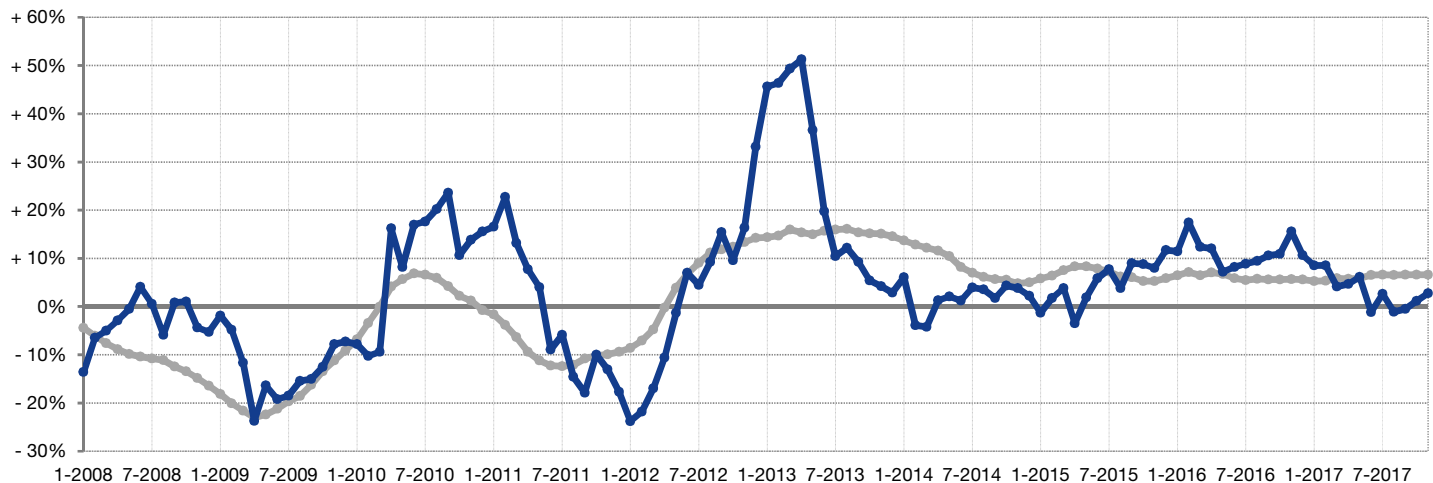
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Waconia —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.