

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Waconia

- 8.1%

+ 17.9%

+ 27.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	37	34	-8.1%	260	282	+ 8.5%
Closed Sales	28	33	+ 17.9%	192	197	+ 2.6%
Median Sales Price*	\$273,450	\$347,700	+ 27.2%	\$266,000	\$315,000	+ 18.4%
Average Sales Price*	\$337,311	\$336,577	-0.2%	\$313,396	\$329,056	+ 5.0%
Price Per Square Foot*	\$135	\$140	+ 3.3%	\$139	\$142	+ 2.2%
Percent of Original List Price Received*	98.5%	98.8%	+ 0.3%	98.4%	99.2%	+ 0.8%
Days on Market Until Sale	60	38	-36.7%	54	42	-22.2%
Inventory of Homes for Sale	48	49	+ 2.1%	--	--	--
Months Supply of Inventory	2.0	2.1	+ 5.0%	--	--	--

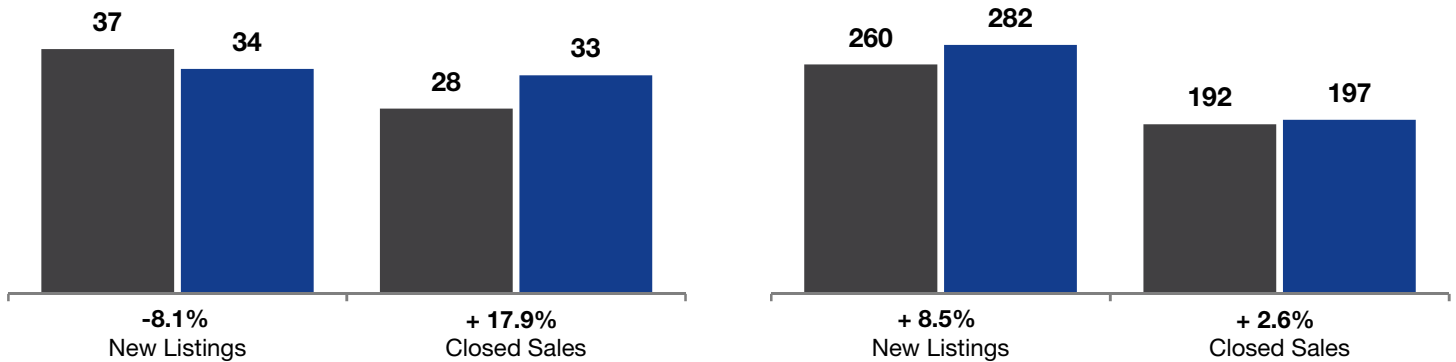
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

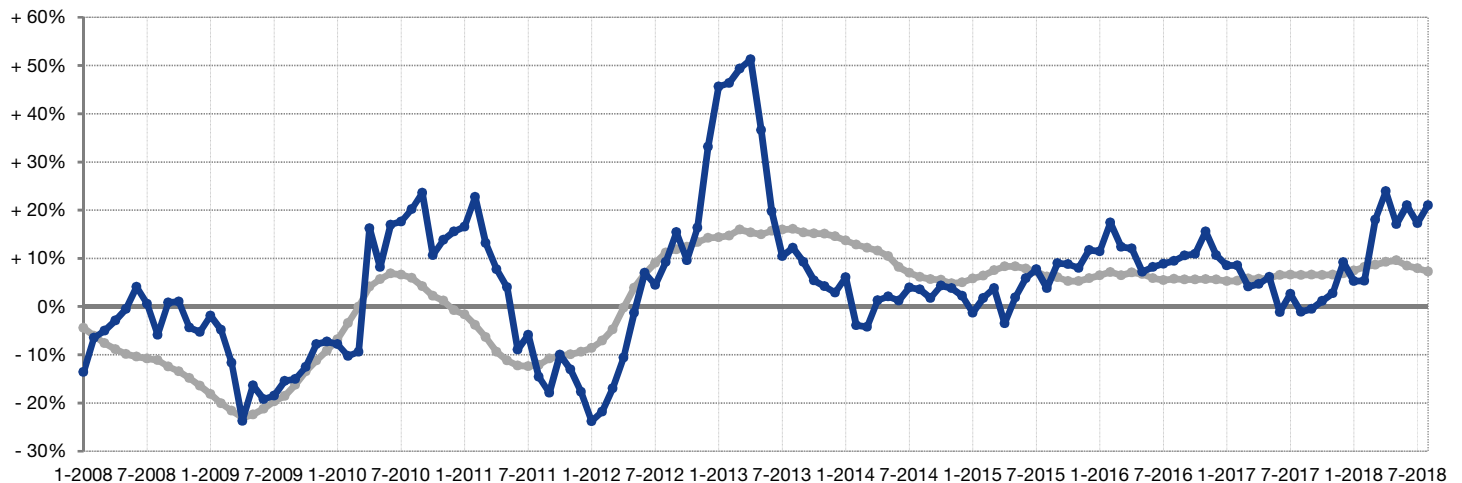
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Waconia —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.