

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Waconia

+ 62.5%

- 30.8%

+ 4.9%

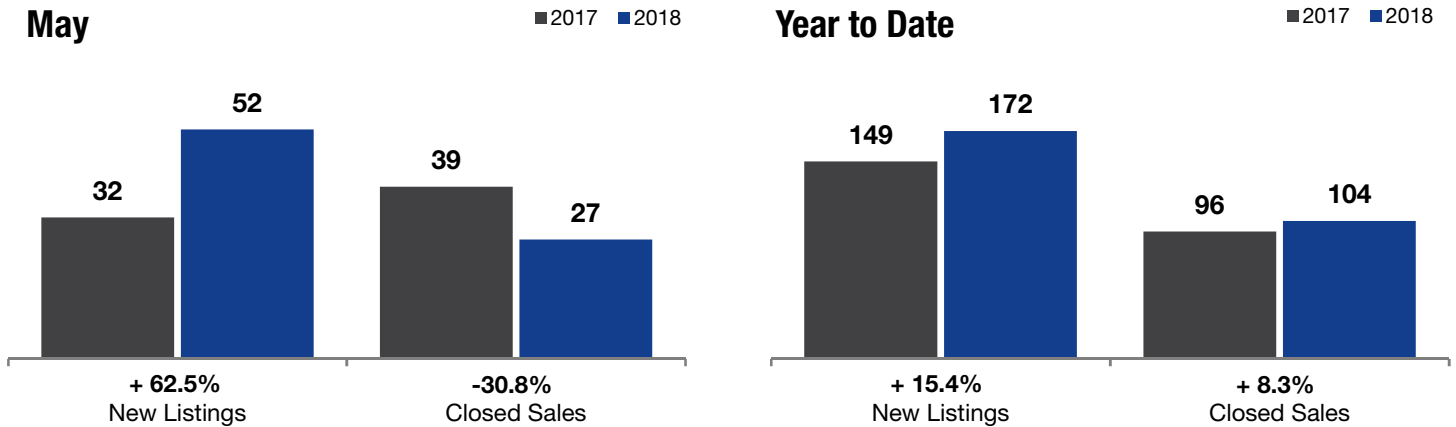
Change in
New Listings

Change in
Closed Sales

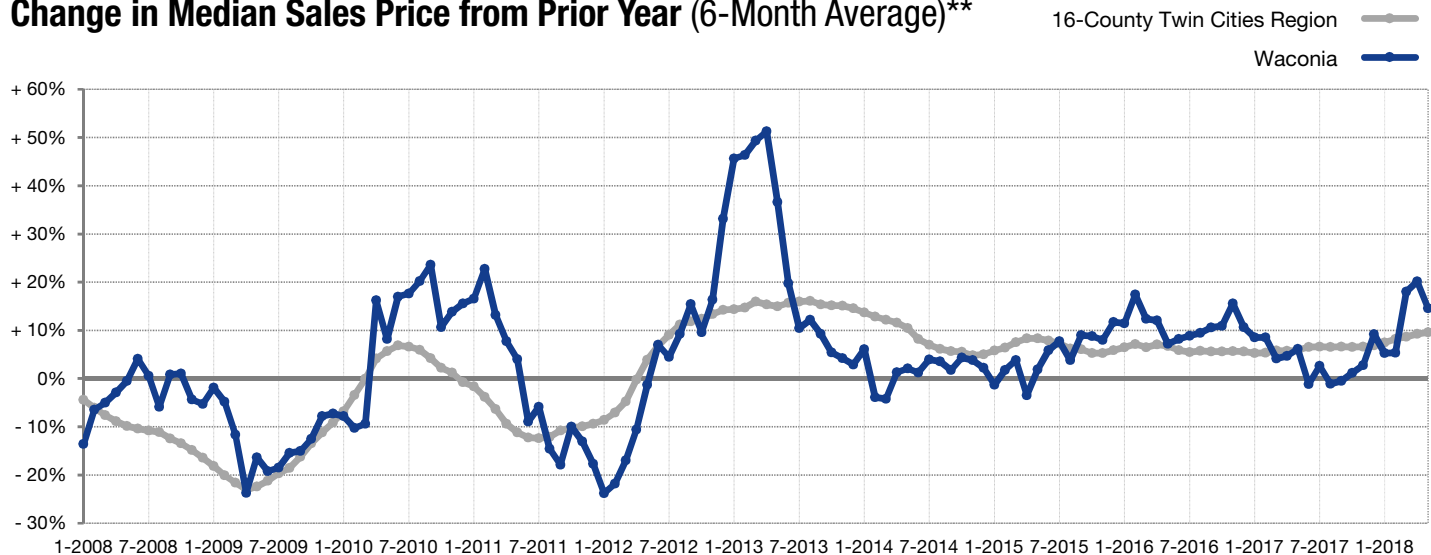
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	32	52	+ 62.5%	149	172	+ 15.4%
Closed Sales	39	27	-30.8%	96	104	+ 8.3%
Median Sales Price*	\$266,000	\$279,150	+ 4.9%	\$259,900	\$291,450	+ 12.1%
Average Sales Price*	\$284,035	\$300,710	+ 5.9%	\$277,707	\$320,585	+ 15.4%
Price Per Square Foot*	\$138	\$144	+ 4.1%	\$136	\$139	+ 1.7%
Percent of Original List Price Received*	98.3%	100.5%	+ 2.2%	97.6%	98.8%	+ 1.2%
Days on Market Until Sale	48	24	-50.0%	61	47	-23.0%
Inventory of Homes for Sale	45	42	-6.7%	--	--	--
Months Supply of Inventory	1.9	1.8	-5.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.