

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Waconia

**- 8.6%**

Change in  
New Listings

**+ 13.6%**

Change in  
Closed Sales

**+ 38.2%**

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	35	32	-8.6%	117	119	+ 1.7%
Closed Sales	22	25	+ 13.6%	57	75	+ 31.6%
Median Sales Price*	\$237,000	<b>\$327,500</b>	+ 38.2%	\$242,450	<b>\$300,000</b>	+ 23.7%
Average Sales Price*	\$258,489	<b>\$389,348</b>	+ 50.6%	\$273,301	<b>\$327,435</b>	+ 19.8%
Price Per Square Foot*	\$130	<b>\$145</b>	+ 11.3%	\$135	<b>\$137</b>	+ 1.3%
Percent of Original List Price Received*	98.3%	<b>98.2%</b>	-0.1%	97.1%	<b>98.0%</b>	+ 0.9%
Days on Market Until Sale	76	40	-47.4%	70	56	-20.0%
Inventory of Homes for Sale	50	40	-20.0%	--	--	--
Months Supply of Inventory	2.1	1.8	-14.3%	--	--	--

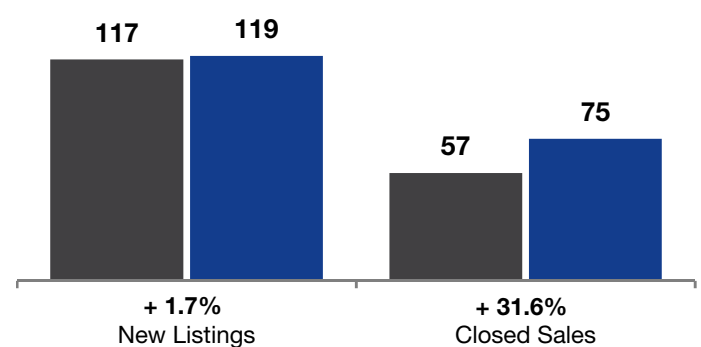
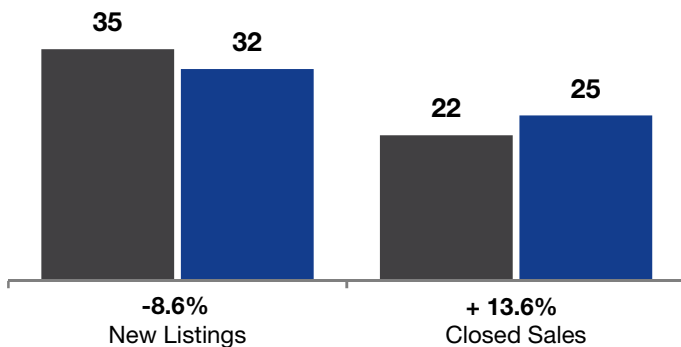
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

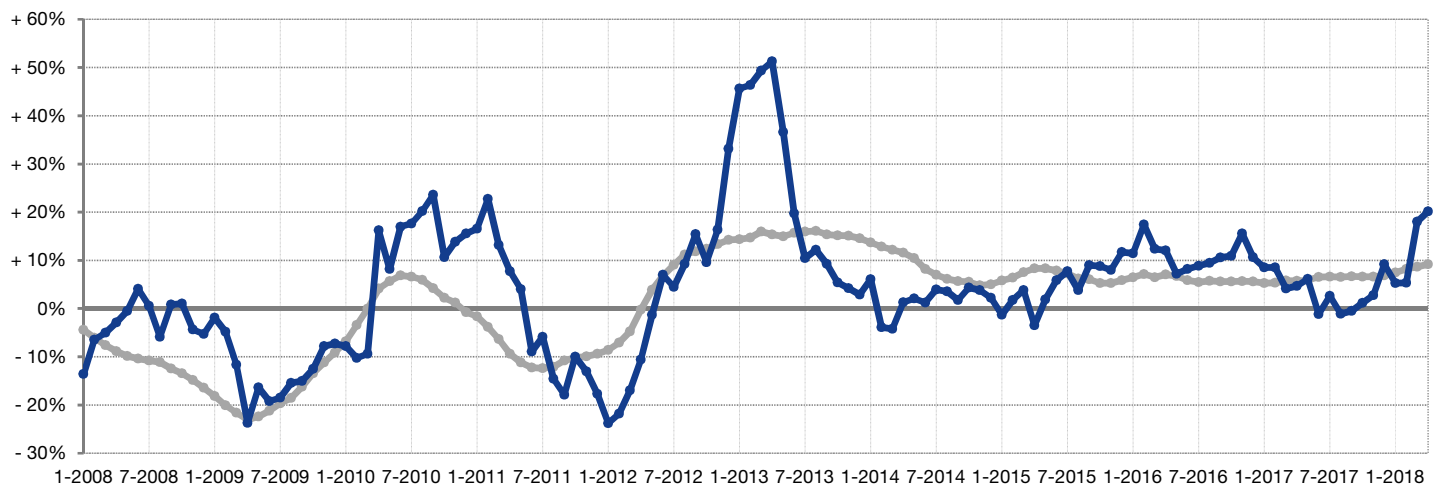
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Waconia —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.