

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Waite Park

+ 66.7%

0.0%

+ 23.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	February			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	3	5	+ 66.7%	135	120	-11.1%
Closed Sales	6	6	0.0%	119	104	-12.6%
Median Sales Price*	\$255,450	\$315,500	+ 23.5%	\$325,000	\$335,000	+ 3.1%
Average Sales Price*	\$261,067	\$317,667	+ 21.7%	\$325,242	\$339,123	+ 4.3%
Price Per Square Foot*	\$202	\$231	+ 14.6%	\$223	\$222	-0.4%
Percent of Original List Price Received*	93.2%	94.8%	+ 1.7%	101.6%	102.1%	+ 0.5%
Days on Market Until Sale	37	69	+ 86.5%	20	21	+ 5.0%
Inventory of Homes for Sale	3	6	+ 100.0%	--	--	--
Months Supply of Inventory	0.3	0.7	+ 133.3%	--	--	--

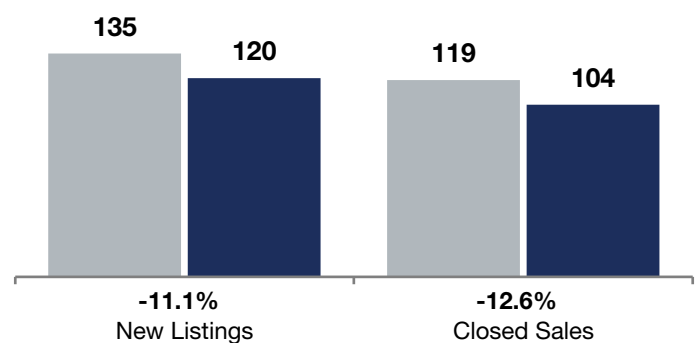
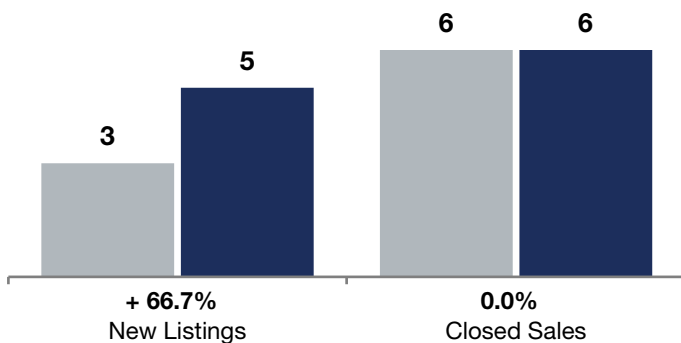
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2023 ■ 2024

Rolling 12 Months

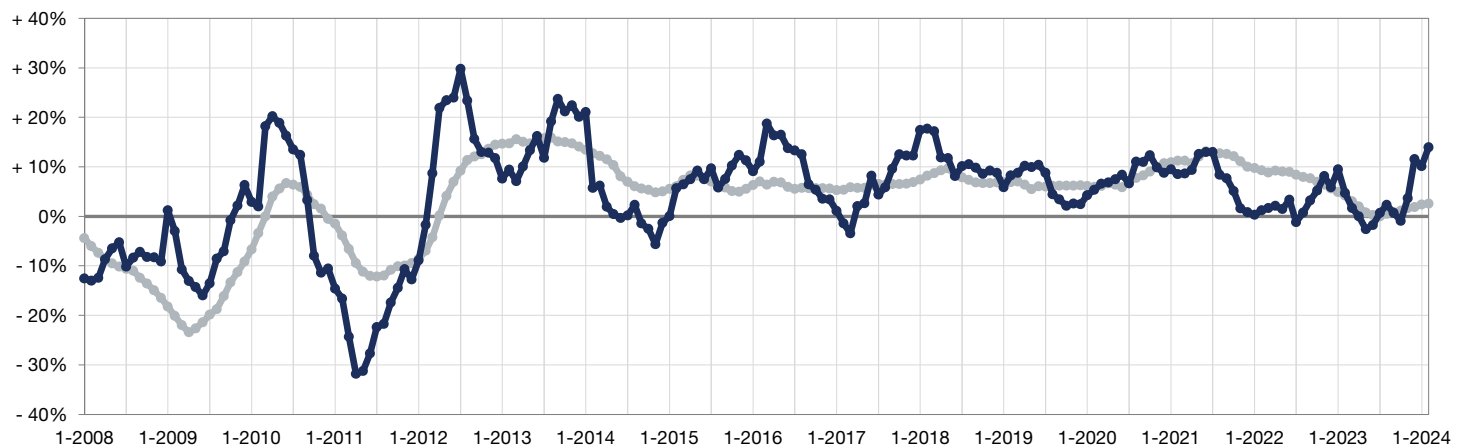
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Waite Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of March 7, 2024. All data from NorthstarMLS. | Copyright ShowingTime.