

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Washington County

- 2.7%

Change in
New Listings

- 3.2%

Change in
Closed Sales

+ 4.7%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	445	433	-2.7%	5,901	5,810	-1.5%
Closed Sales	404	391	-3.2%	4,196	4,274	+ 1.9%
Median Sales Price*	\$267,500	\$280,000	+ 4.7%	\$261,500	\$279,000	+ 6.7%
Average Sales Price*	\$300,424	\$328,263	+ 9.3%	\$296,505	\$316,694	+ 6.8%
Price Per Square Foot*	\$131	\$141	+ 7.8%	\$130	\$139	+ 6.7%
Percent of Original List Price Received*	96.5%	97.6%	+ 1.1%	97.4%	98.2%	+ 0.8%
Days on Market Until Sale	69	60	-13.0%	69	60	-13.0%
Inventory of Homes for Sale	1,222	975	-20.2%	--	--	--
Months Supply of Inventory	3.0	2.4	-20.0%	--	--	--

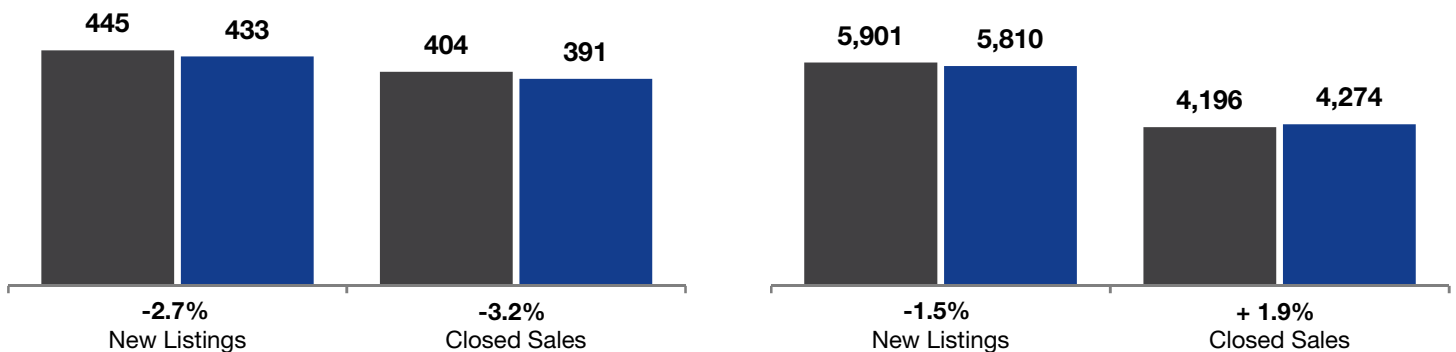
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

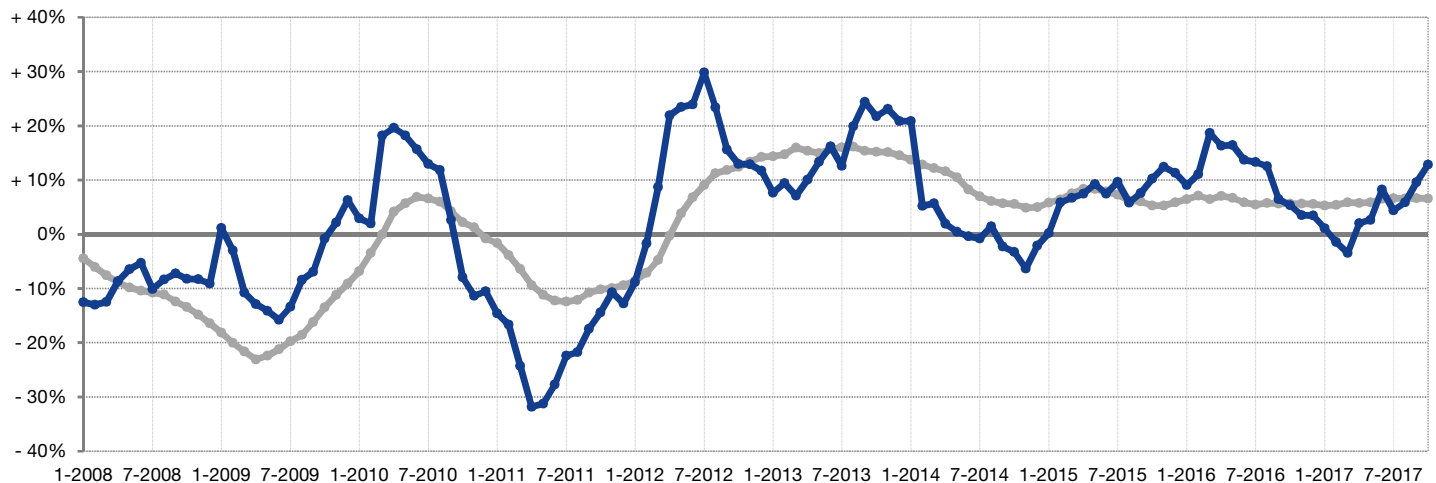
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Washington County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.