Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE **MINNEAPOLIS AREA ASSOCIATION OF REALTORS®**

MINNEAPOLIS AREA Association of REALTORS®

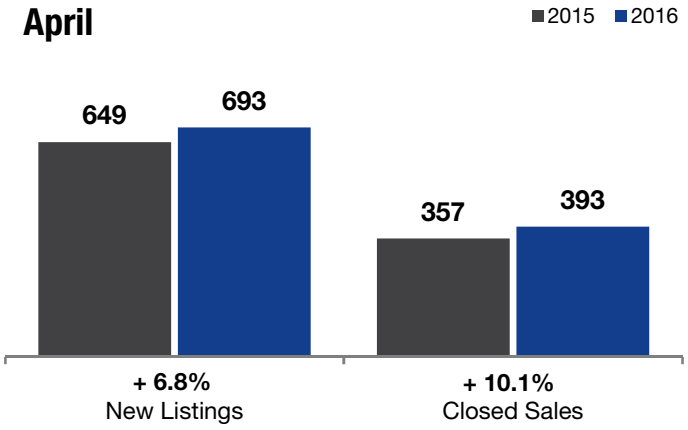
Washington County

+ 6.8%	+ 10.1%	+ 12.5%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

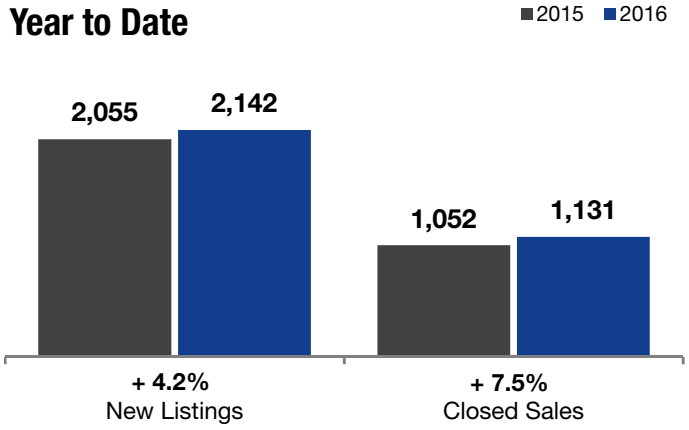
	April			Year to Date		
	2015	2016	+ / –	2015	2016	+ / –
New Listings	649	**693**	+ 6.8%	2,055	**2,142**	+ 4.2%
Closed Sales	357	**393**	+ 10.1%	1,052	**1,131**	+ 7.5%
Median Sales Price*	$236,500	**$266,000**	+ 12.5%	$232,780	**$250,000**	+ 7.4%
Average Sales Price*	$277,843	**$299,580**	+ 7.8%	$272,796	**$289,080**	+ 6.0%
Price Per Square Foot*	$123	**$127**	+ 3.0%	$120	**$125**	+ 3.7%
Percent of Original List Price Received*	97.0%	**97.2%**	+ 0.2%	95.8%	**96.1%**	+ 0.3%
Days on Market Until Sale	83	**74**	-10.8%	100	**87**	-13.0%
Inventory of Homes for Sale	1,299	**1,117**	-14.0%	--	--	--
Months Supply of Inventory	3.9	**3.0**	-23.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

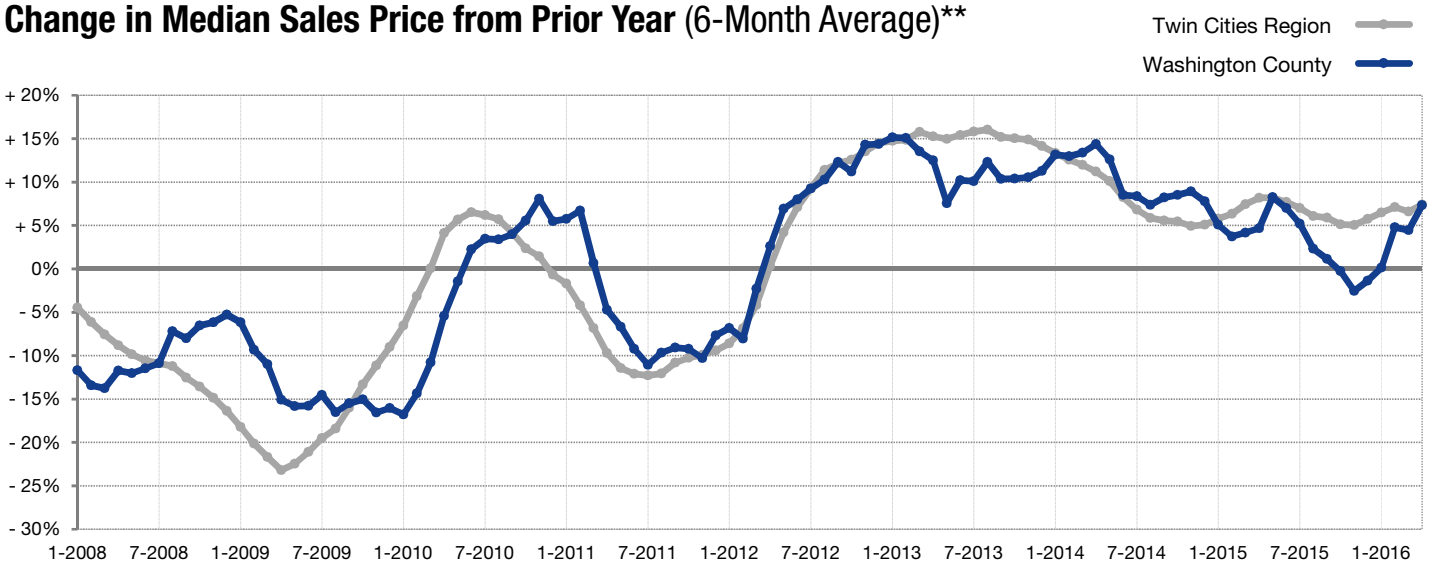
April



Year to Date



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 9, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.