

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Washington County

- 3.0%

Change in
New Listings

+ 1.7%

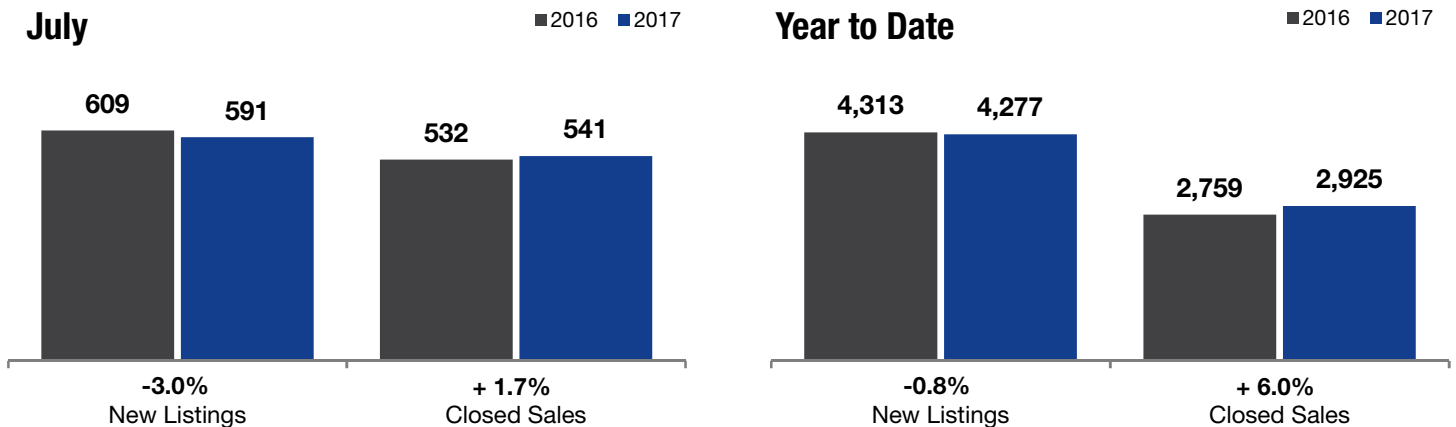
Change in
Closed Sales

+ 8.0%

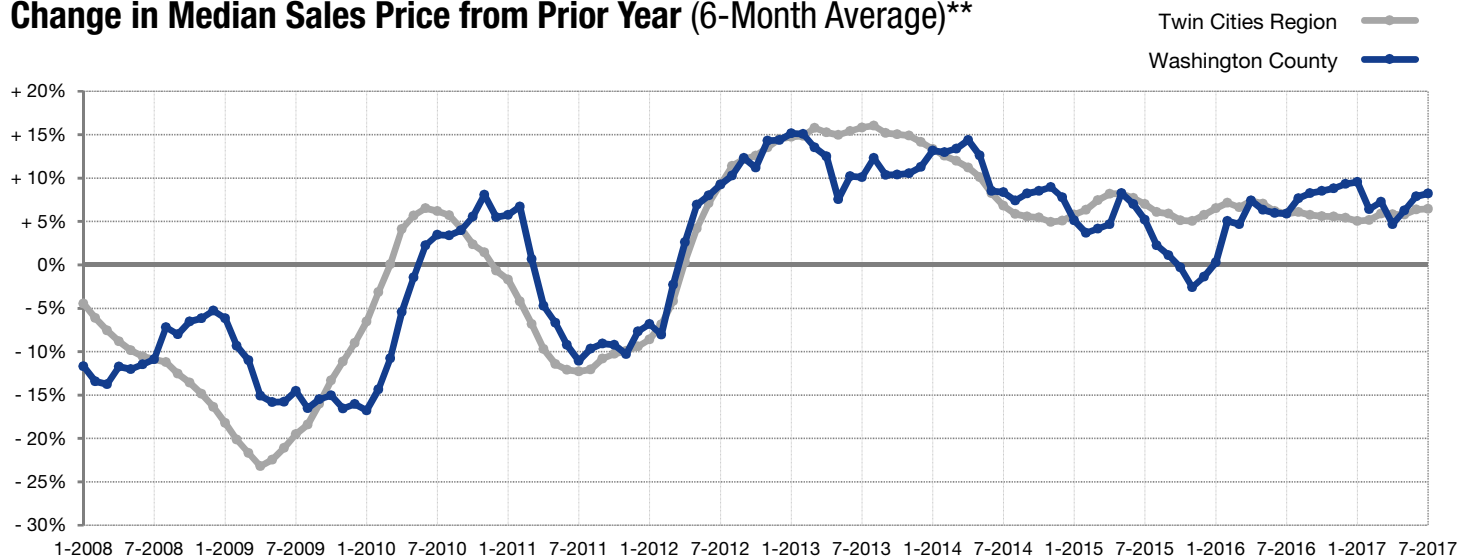
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	609	591	-3.0%	4,313	4,277	-0.8%
Closed Sales	532	541	+ 1.7%	2,759	2,925	+ 6.0%
Median Sales Price*	\$264,000	\$285,000	+ 8.0%	\$257,250	\$276,000	+ 7.3%
Average Sales Price*	\$299,215	\$320,354	+ 7.1%	\$292,217	\$314,365	+ 7.6%
Price Per Square Foot*	\$132	\$142	+ 7.9%	\$128	\$138	+ 7.2%
Percent of Original List Price Received*	98.1%	98.5%	+ 0.4%	97.5%	98.3%	+ 0.8%
Days on Market Until Sale	55	46	-16.4%	70	61	-12.9%
Inventory of Homes for Sale	1,321	1,155	-12.6%	--	--	--
Months Supply of Inventory	3.4	2.8	-17.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.