

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Washington County

**- 4.7%**

Change in  
New Listings

**- 1.8%**

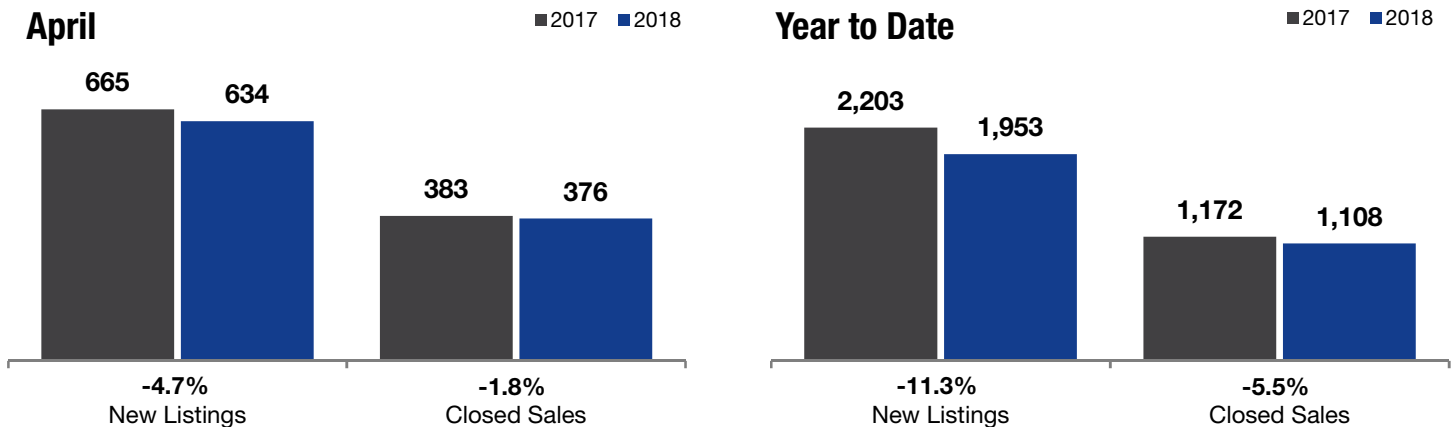
Change in  
Closed Sales

**+ 8.8%**

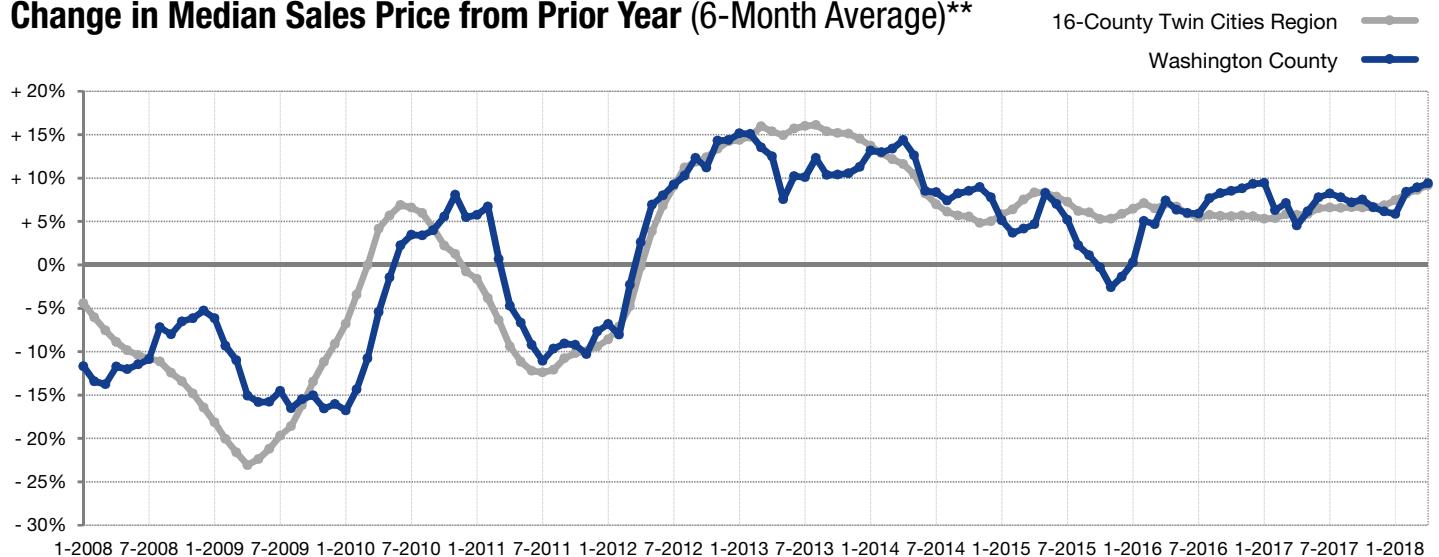
Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	665	634	-4.7%	2,203	1,953	-11.3%
Closed Sales	383	376	-1.8%	1,172	1,108	-5.5%
Median Sales Price*	\$269,451	<b>\$293,250</b>	+ 8.8%	\$262,710	<b>\$292,000</b>	+ 11.1%
Average Sales Price*	\$301,822	<b>\$328,493</b>	+ 8.8%	\$300,726	<b>\$329,753</b>	+ 9.7%
Price Per Square Foot*	\$137	<b>\$147</b>	+ 8.0%	\$134	<b>\$146</b>	+ 8.6%
Percent of Original List Price Received*	99.0%	<b>99.4%</b>	+ 0.4%	97.5%	<b>98.4%</b>	+ 0.9%
Days on Market Until Sale	57	<b>56</b>	-1.8%	73	<b>66</b>	-9.6%
Inventory of Homes for Sale	1,102	<b>873</b>	-20.8%	--	--	--
Months Supply of Inventory	2.7	<b>2.2</b>	-18.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.