

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Washington County

- 4.4%

+ 20.2%

+ 9.3%

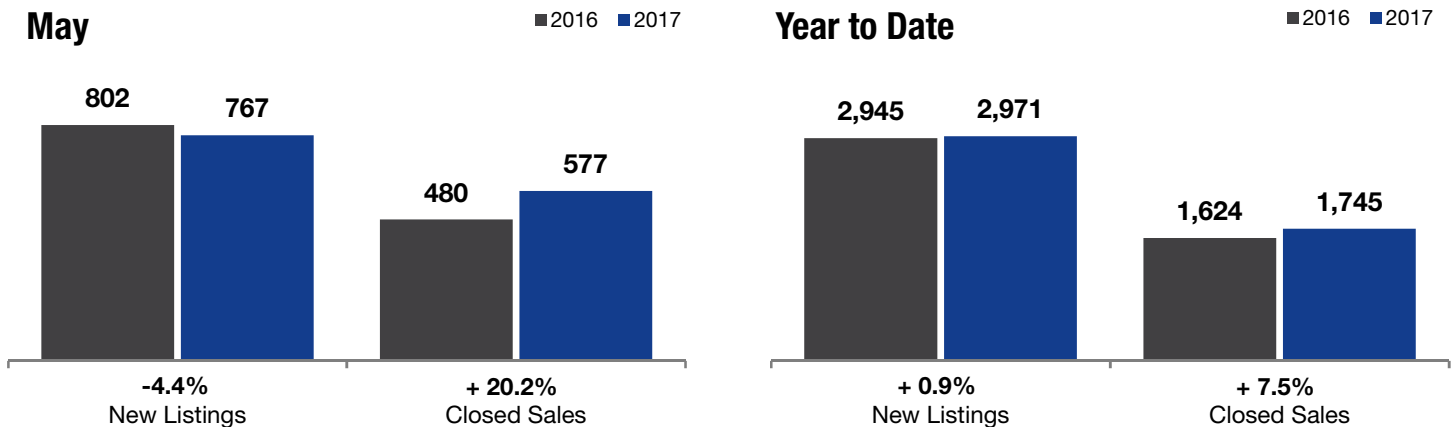
Change in
New Listings

Change in
Closed Sales

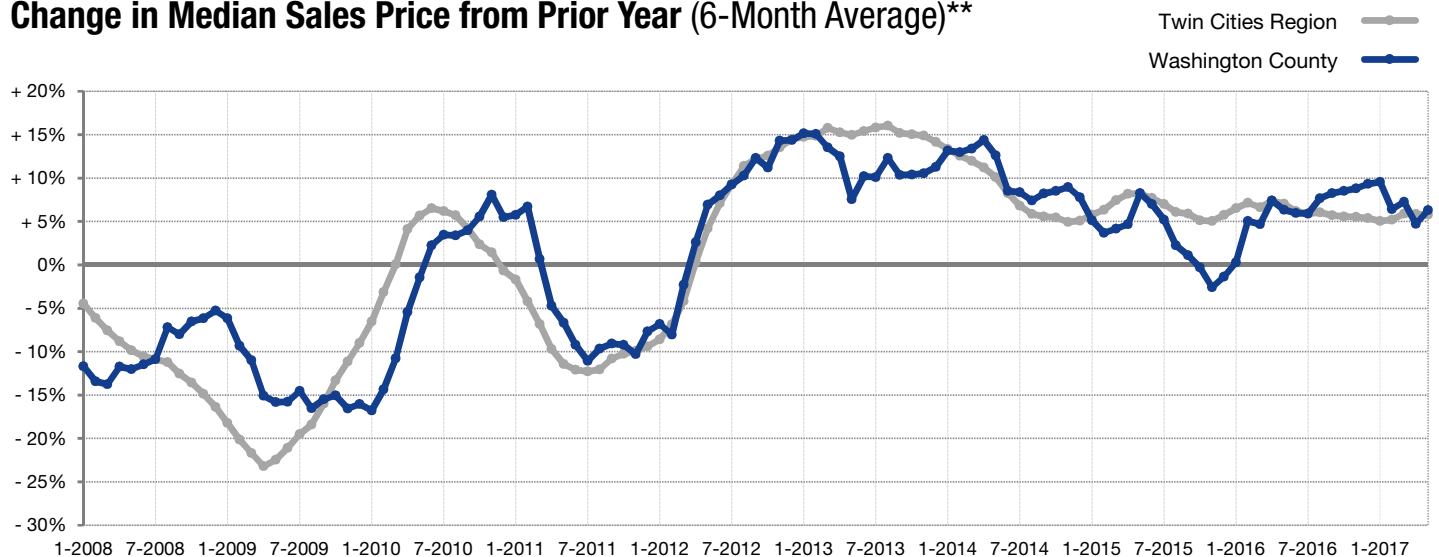
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	802	767	-4.4%	2,945	2,971	+ 0.9%
Closed Sales	480	577	+ 20.2%	1,624	1,745	+ 7.5%
Median Sales Price*	\$266,750	\$291,500	+ 9.3%	\$255,000	\$270,000	+ 5.9%
Average Sales Price*	\$294,207	\$320,453	+ 8.9%	\$290,468	\$307,699	+ 5.9%
Price Per Square Foot*	\$129	\$139	+ 7.4%	\$126	\$136	+ 7.7%
Percent of Original List Price Received*	98.5%	99.0%	+ 0.5%	96.8%	98.0%	+ 1.2%
Days on Market Until Sale	65	58	-10.8%	80	68	-15.0%
Inventory of Homes for Sale	1,330	1,105	-16.9%	--	--	--
Months Supply of Inventory	3.5	2.7	-22.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.