

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Washington County

**+ 0.6%**

**- 19.7%**

**+ 8.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	350	<b>352</b>	+ 0.6%	350	<b>352</b>	+ 0.6%
Closed Sales	239	<b>192</b>	-19.7%	239	<b>192</b>	-19.7%
Median Sales Price*	\$252,498	<b>\$273,000</b>	+ 8.1%	\$252,498	<b>\$273,000</b>	+ 8.1%
Average Sales Price*	\$299,505	<b>\$324,862</b>	+ 8.5%	\$299,505	<b>\$324,862</b>	+ 8.5%
Price Per Square Foot*	\$131	<b>\$139</b>	+ 5.7%	\$131	<b>\$139</b>	+ 5.7%
Percent of Original List Price Received*	96.4%	<b>96.7%</b>	+ 0.3%	96.4%	<b>96.7%</b>	+ 0.3%
Days on Market Until Sale	90	<b>83</b>	-7.8%	90	<b>83</b>	-7.8%
Inventory of Homes for Sale	873	<b>643</b>	-26.3%	--	--	--
Months Supply of Inventory	2.2	<b>1.6</b>	-27.3%	--	--	--

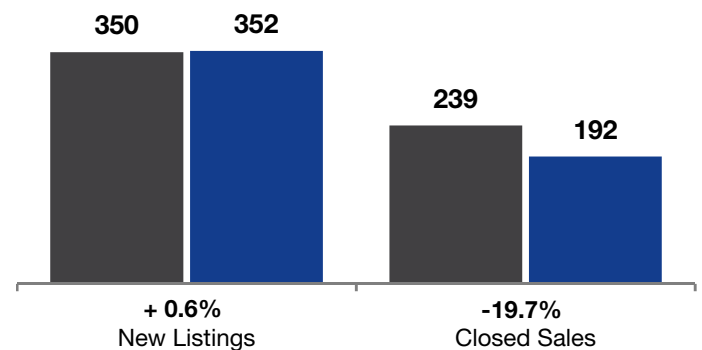
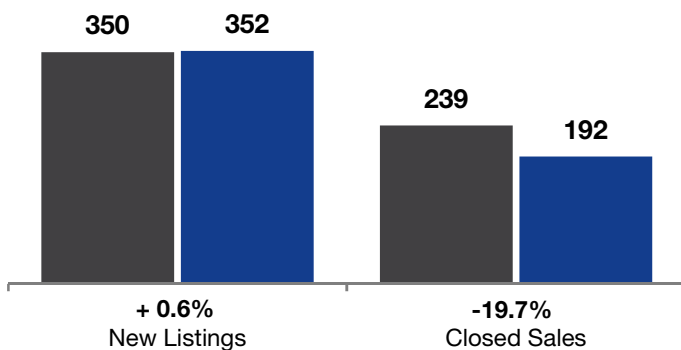
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2017 ■ 2018

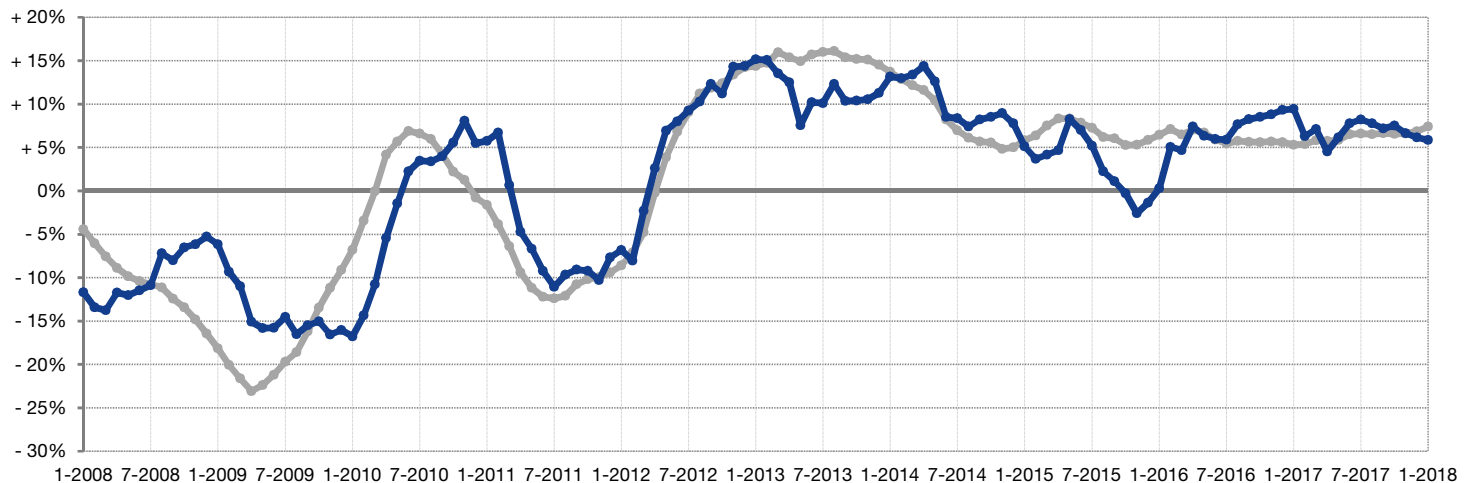
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Washington County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.