

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Washington County

- 10.7%

Change in
New Listings

- 3.3%

Change in
Closed Sales

+ 5.7%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	587	524	-10.7%	5,456	5,377	-1.4%
Closed Sales	451	436	-3.3%	3,792	3,875	+ 2.2%
Median Sales Price*	\$265,000	\$280,000	+ 5.7%	\$260,000	\$278,950	+ 7.3%
Average Sales Price*	\$305,786	\$309,785	+ 1.3%	\$296,088	\$315,619	+ 6.6%
Price Per Square Foot*	\$135	\$138	+ 2.7%	\$130	\$138	+ 6.5%
Percent of Original List Price Received*	97.2%	97.7%	+ 0.5%	97.5%	98.2%	+ 0.7%
Days on Market Until Sale	67	59	-11.9%	69	60	-13.0%
Inventory of Homes for Sale	1,287	1,075	-16.5%	--	--	--
Months Supply of Inventory	3.2	2.6	-18.8%	--	--	--

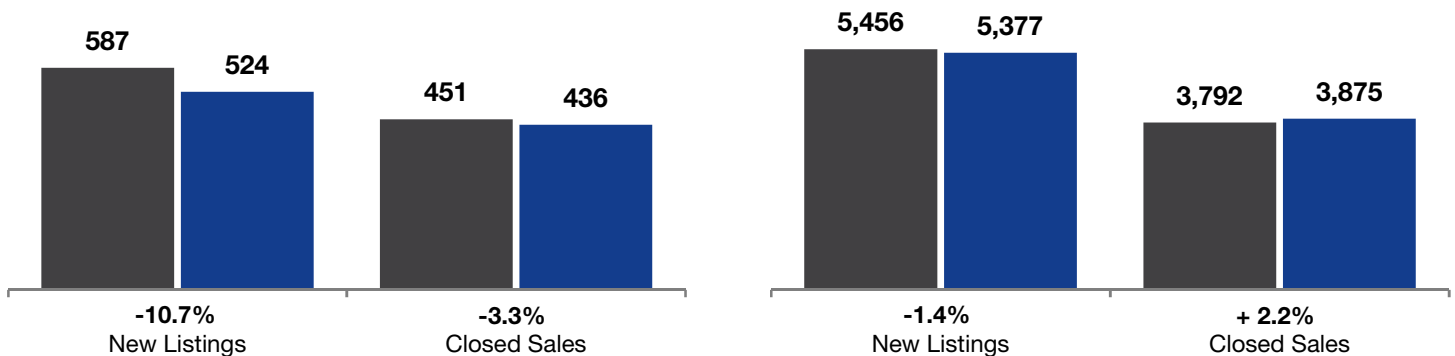
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

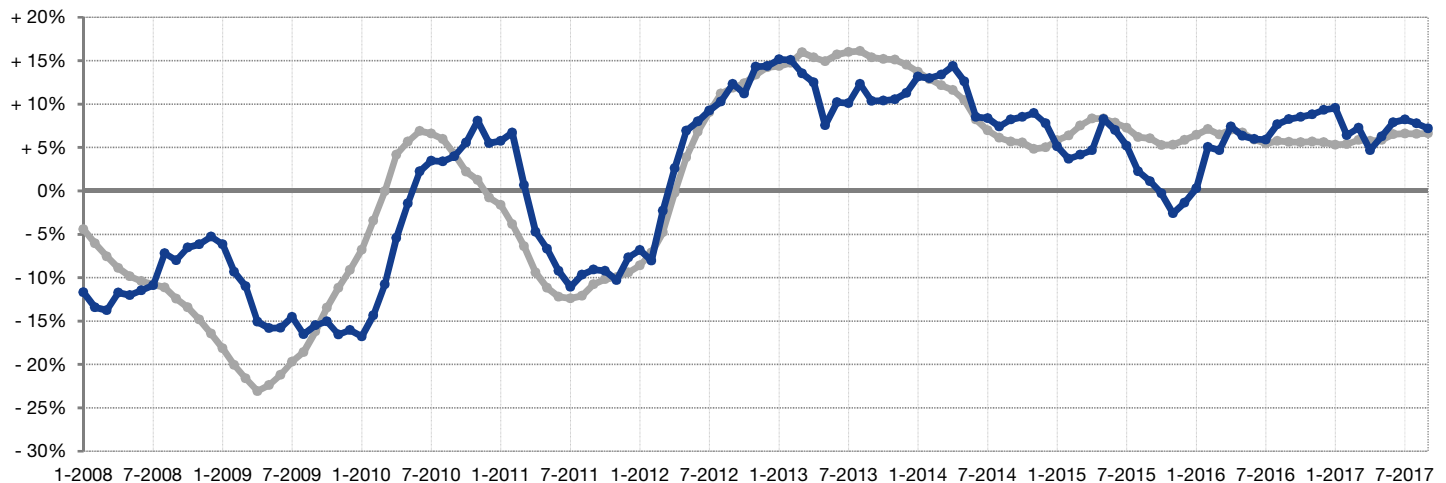
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Washington County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.