

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Washington County

+ 7.6%

Change in
New Listings

- 4.7%

Change in
Closed Sales

+ 7.1%

Change in
Median Sales Price

	September			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	525	565	+ 7.6%	5,377	5,331	-0.9%
Closed Sales	443	422	-4.7%	3,893	3,711	-4.7%
Median Sales Price*	\$280,000	\$300,000	+ 7.1%	\$279,000	\$299,000	+ 7.2%
Average Sales Price*	\$310,381	\$331,989	+ 7.0%	\$315,547	\$333,574	+ 5.7%
Price Per Square Foot*	\$138	\$149	+ 8.2%	\$138	\$149	+ 7.7%
Percent of Original List Price Received*	97.8%	97.5%	-0.3%	98.2%	98.8%	+ 0.6%
Days on Market Until Sale	59	45	-23.7%	60	50	-16.7%
Inventory of Homes for Sale	1,131	1,180	+ 4.3%	--	--	--
Months Supply of Inventory	2.7	2.9	+ 7.4%	--	--	--

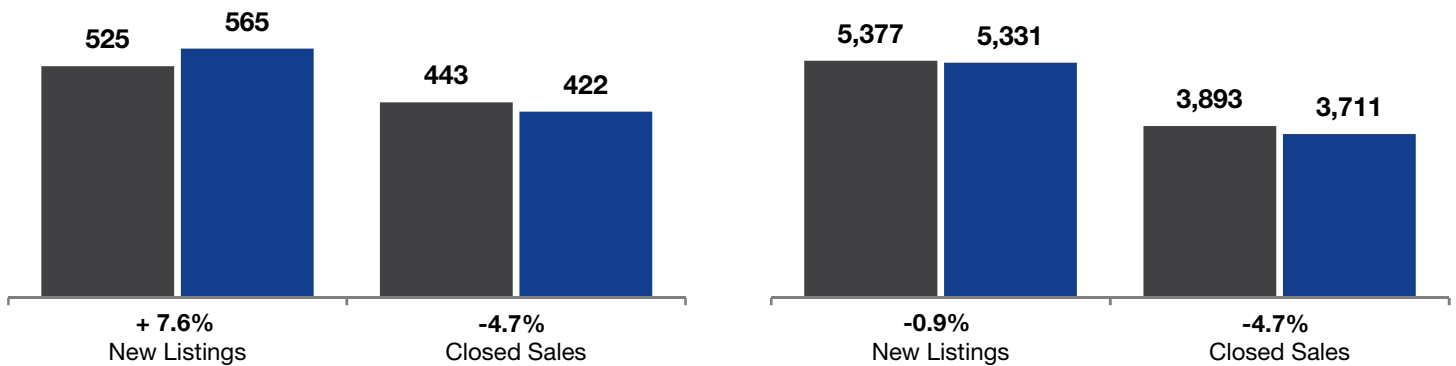
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

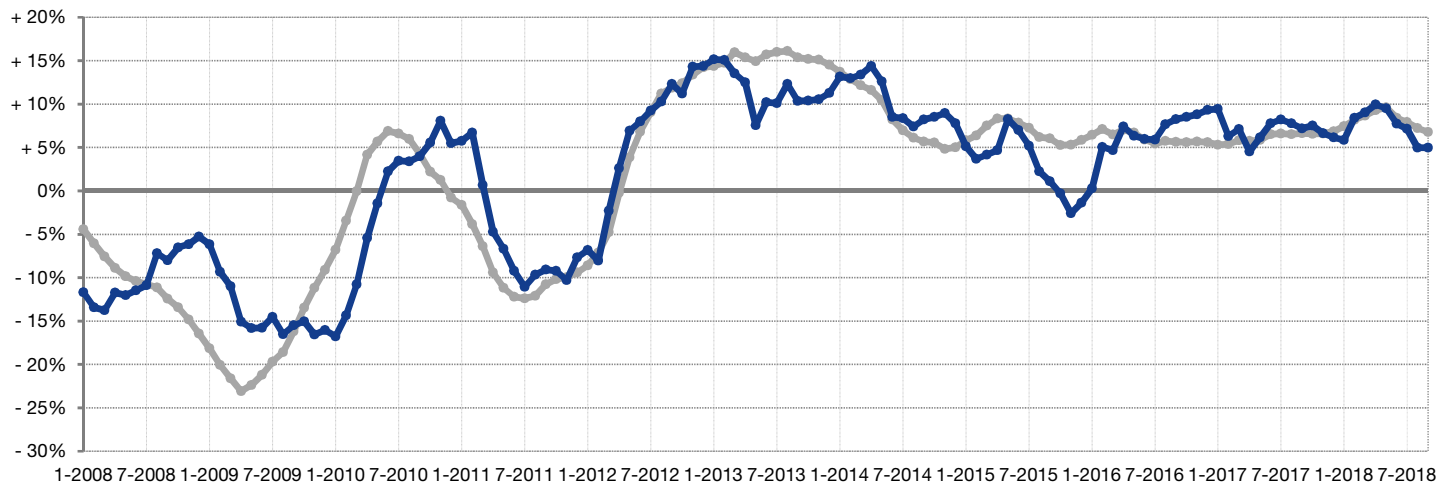
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Washington County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.