

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Washington County

- 4.6%

Change in
New Listings

+ 0.8%

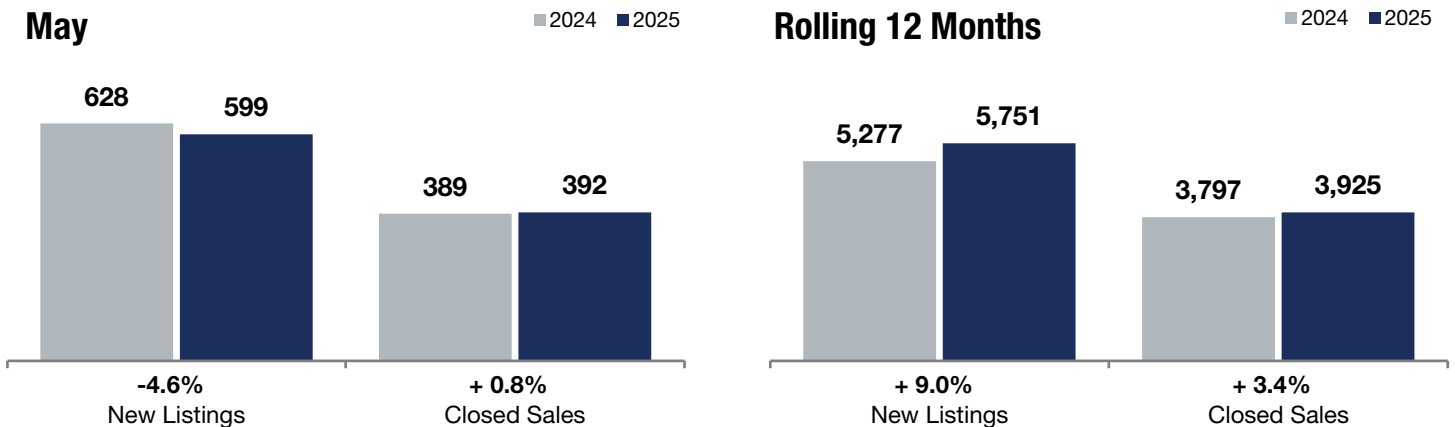
Change in
Closed Sales

+ 1.2%

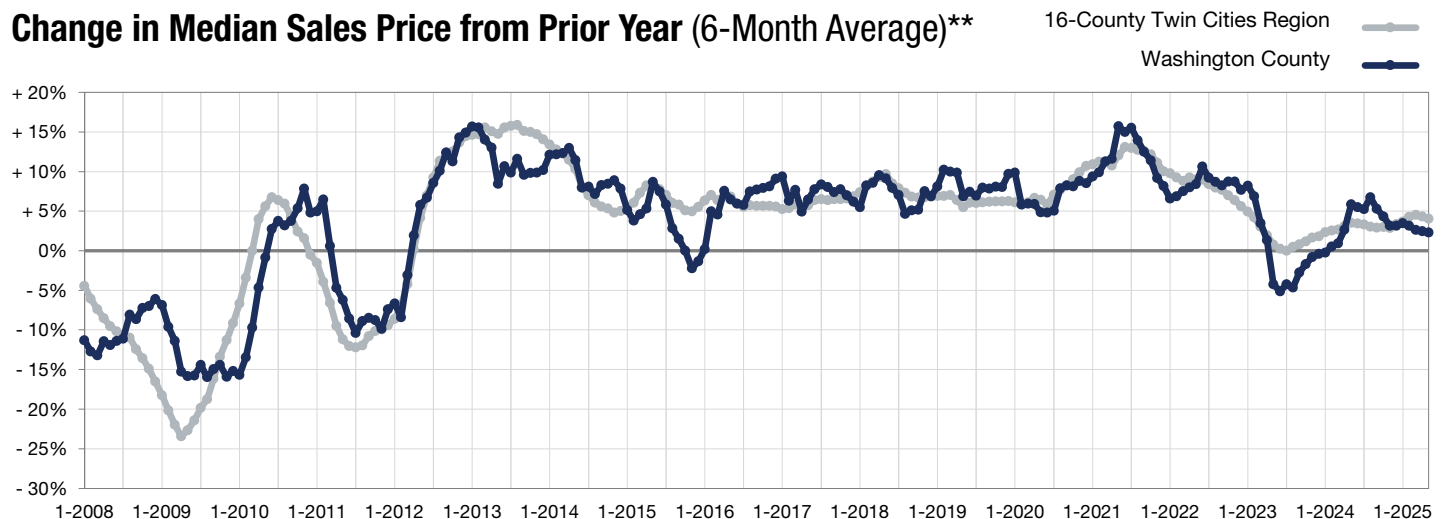
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	628	599	-4.6%	5,277	5,751	+9.0%
Closed Sales	389	392	+0.8%	3,797	3,925	+3.4%
Median Sales Price*	\$430,000	\$435,000	+1.2%	\$419,900	\$429,990	+2.4%
Average Sales Price*	\$516,256	\$499,802	-3.2%	\$479,532	\$492,066	+2.6%
Price Per Square Foot*	\$217	\$215	-1.2%	\$209	\$211	+0.8%
Percent of Original List Price Received*	99.4%	99.5%	+0.1%	98.7%	98.3%	-0.4%
Days on Market Until Sale	46	43	-6.5%	44	49	+11.4%
Inventory of Homes for Sale	852	798	-6.3%	--	--	--
Months Supply of Inventory	2.7	2.4	-11.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.