

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Watertown

**+ 9.1%**

Change in  
New Listings

**- 22.2%**

Change in  
Closed Sales

**- 4.2%**

Change in  
Median Sales Price

### November

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	11	12	+ 9.1%	145	144	-0.7%
Closed Sales	9	7	-22.2%	95	96	+ 1.1%
Median Sales Price*	\$261,000	<b>\$250,000</b>	-4.2%	\$217,000	<b>\$247,177</b>	+ 13.9%
Average Sales Price*	\$262,933	<b>\$236,529</b>	-10.0%	\$221,842	<b>\$260,317</b>	+ 17.3%
Price Per Square Foot*	\$128	<b>\$158</b>	+ 23.3%	\$107	<b>\$130</b>	+ 20.9%
Percent of Original List Price Received*	99.3%	<b>100.4%</b>	+ 1.1%	97.7%	<b>98.0%</b>	+ 0.3%
Days on Market Until Sale	37	<b>108</b>	+ 191.9%	81	<b>69</b>	-14.8%
Inventory of Homes for Sale	17	<b>26</b>	+ 52.9%	--	--	--
Months Supply of Inventory	2.0	<b>2.8</b>	+ 40.0%	--	--	--

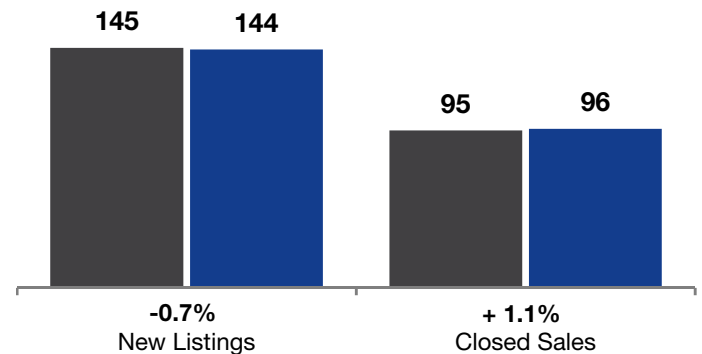
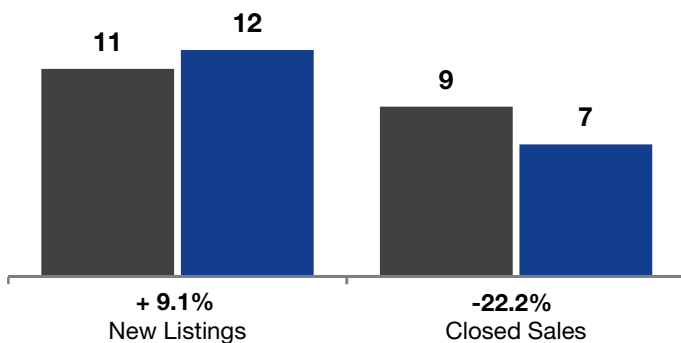
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2016 ■ 2017

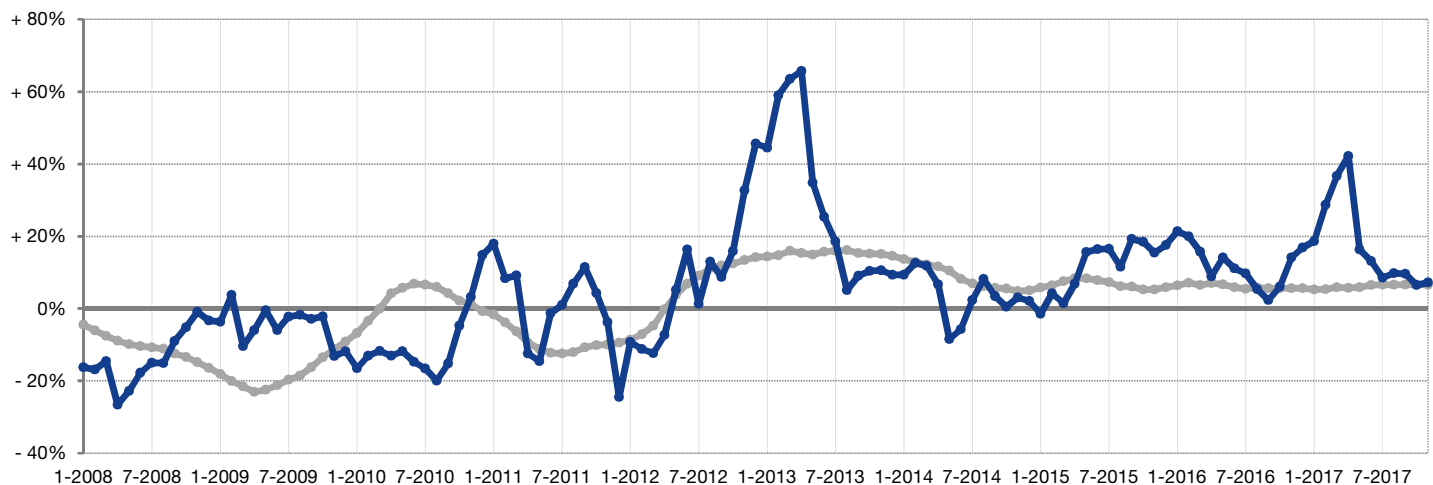
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Watertown —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.