

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Watertown

+ 75.0%

+ 100.0%

+ 14.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	October			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	7	+ 75.0%	134	132	-1.5%
Closed Sales	6	12	+ 100.0%	86	89	+ 3.5%
Median Sales Price*	\$249,900	\$285,000	+ 14.0%	\$214,250	\$241,713	+ 12.8%
Average Sales Price*	\$233,145	\$290,382	+ 24.5%	\$217,332	\$262,398	+ 20.7%
Price Per Square Foot*	\$120	\$114	-5.4%	\$105	\$127	+ 21.2%
Percent of Original List Price Received*	101.3%	96.9%	-4.3%	97.5%	97.8%	+ 0.3%
Days on Market Until Sale	89	133	+ 49.4%	86	65	-24.4%
Inventory of Homes for Sale	13	32	+ 146.2%	--	--	--
Months Supply of Inventory	1.6	3.5	+ 118.8%	--	--	--

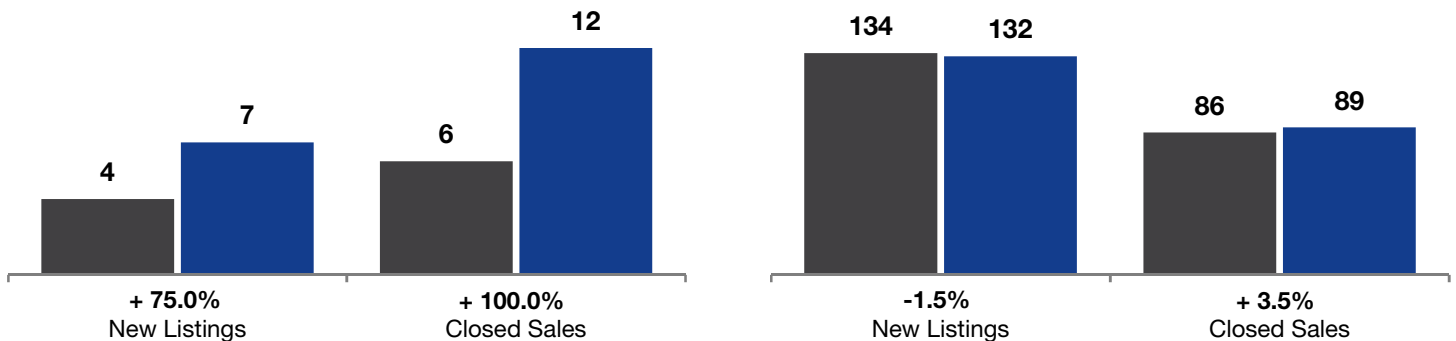
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

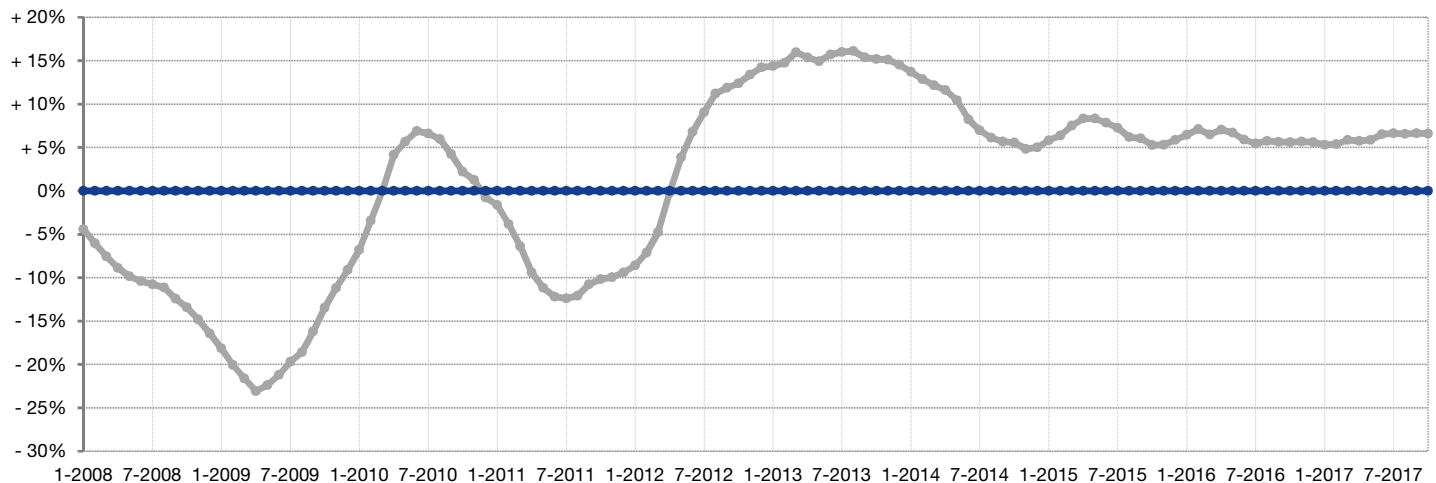
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Watertown —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.