

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Watertown

0.0%

Change in
New Listings

+ 33.3%

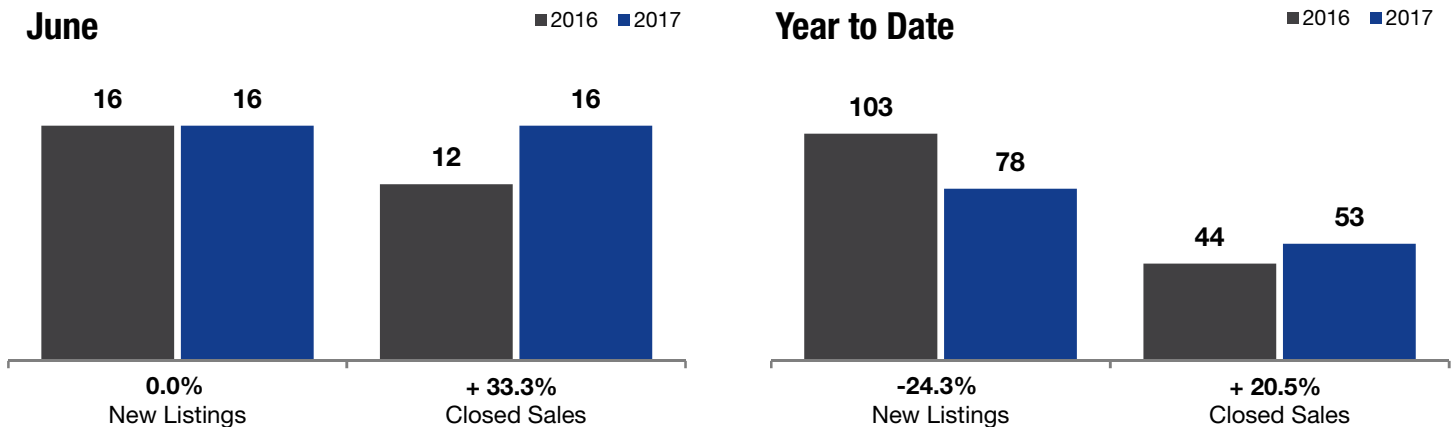
Change in
Closed Sales

+ 5.8%

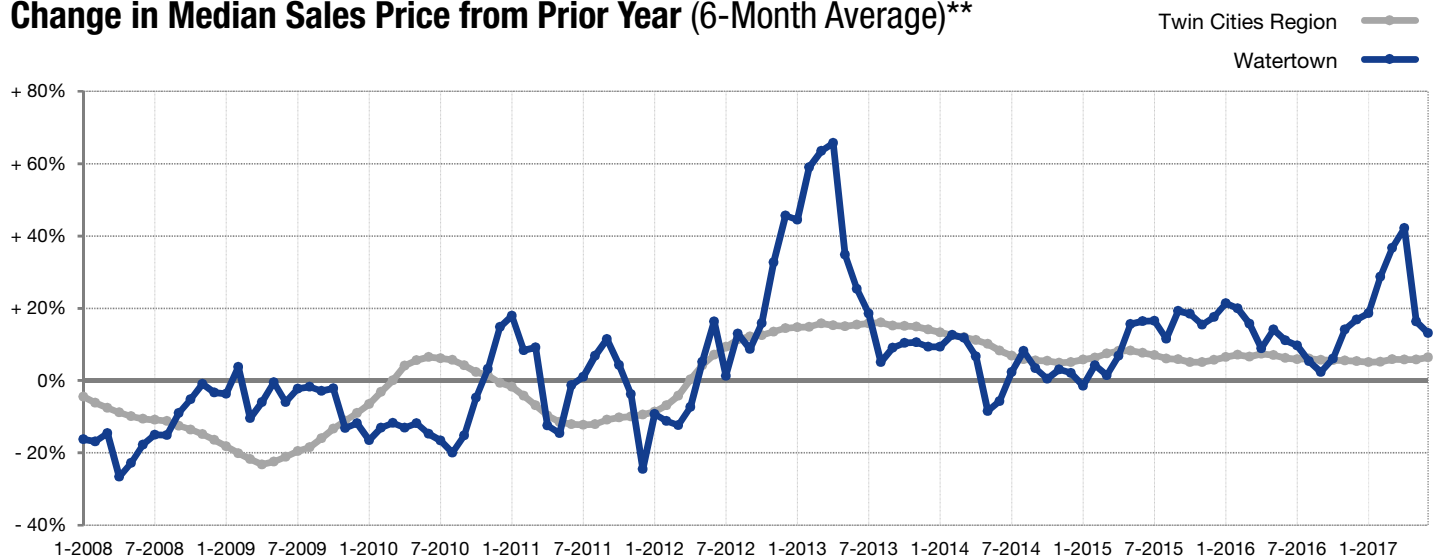
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	16	16	0.0%	103	78	-24.3%
Closed Sales	12	16	+ 33.3%	44	53	+ 20.5%
Median Sales Price*	\$216,000	\$228,450	+ 5.8%	\$215,000	\$240,163	+ 11.7%
Average Sales Price*	\$232,000	\$253,603	+ 9.3%	\$213,265	\$265,857	+ 24.7%
Price Per Square Foot*	\$105	\$128	+ 21.6%	\$101	\$128	+ 26.4%
Percent of Original List Price Received*	95.4%	97.8%	+ 2.5%	97.0%	97.6%	+ 0.6%
Days on Market Until Sale	90	54	-40.0%	91	61	-33.0%
Inventory of Homes for Sale	42	28	-33.3%	--	--	--
Months Supply of Inventory	5.9	2.8	-52.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.