

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Watertown

**+ 128.6%**

**- 42.9%**

**+ 27.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### August

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	7	16	+ 128.6%	119	112	-5.9%
Closed Sales	14	8	-42.9%	72	75	+ 4.2%
Median Sales Price*	\$192,000	<b>\$244,900</b>	+ 27.6%	\$215,000	<b>\$240,000</b>	+ 11.6%
Average Sales Price*	\$220,885	<b>\$240,443</b>	+ 8.9%	\$217,322	<b>\$256,101</b>	+ 17.8%
Price Per Square Foot*	\$104	<b>\$134</b>	+ 29.5%	\$104	<b>\$130</b>	+ 24.9%
Percent of Original List Price Received*	96.2%	<b>98.4%</b>	+ 2.3%	97.2%	<b>98.2%</b>	+ 1.0%
Days on Market Until Sale	72	32	-55.6%	86	54	-37.2%
Inventory of Homes for Sale	28	42	+ 50.0%	--	--	--
Months Supply of Inventory	3.6	4.7	+ 30.6%	--	--	--

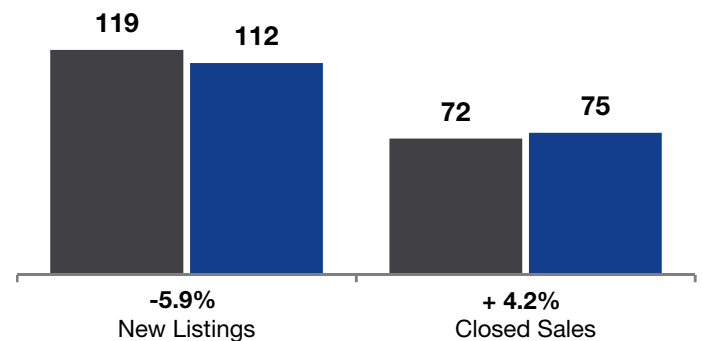
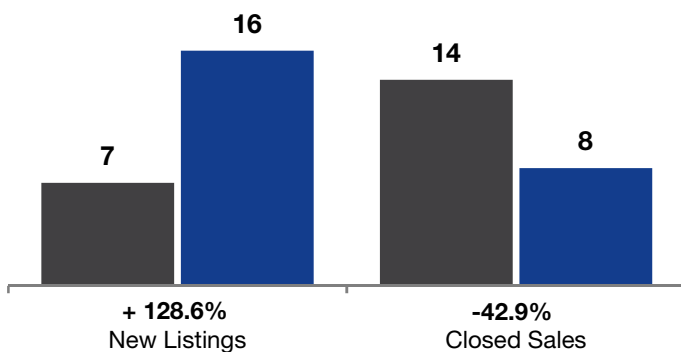
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2016 ■ 2017

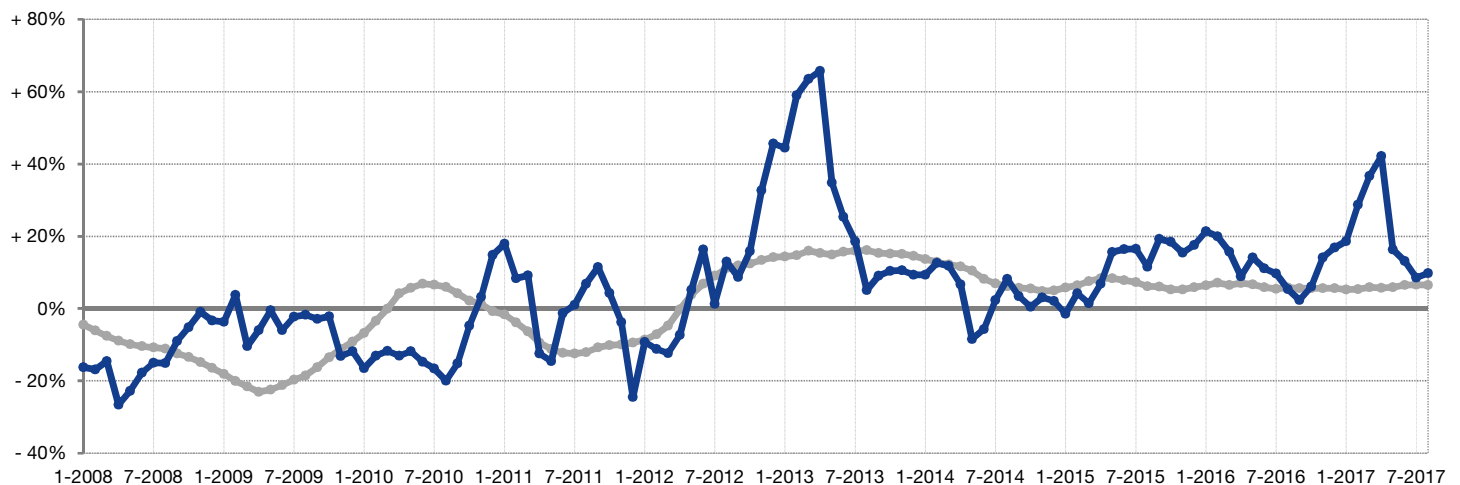
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Watertown —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.