

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Watertown

+ 38.5%

+ 50.0%

- 22.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	13	18	+ 38.5%	125	121	-3.2%
Closed Sales	2	3	+ 50.0%	77	72	-6.5%
Median Sales Price*	\$319,450	\$248,727	-22.1%	\$240,000	\$258,000	+ 7.5%
Average Sales Price*	\$319,450	\$273,909	-14.3%	\$257,937	\$267,505	+ 3.7%
Price Per Square Foot*	\$125	\$161	+ 29.2%	\$130	\$139	+ 7.3%
Percent of Original List Price Received*	87.4%	92.2%	+ 5.5%	97.9%	99.1%	+ 1.2%
Days on Market Until Sale	63	29	-54.0%	54	77	+ 42.6%
Inventory of Homes for Sale	41	33	-19.5%	--	--	--
Months Supply of Inventory	4.6	3.7	-19.6%	--	--	--

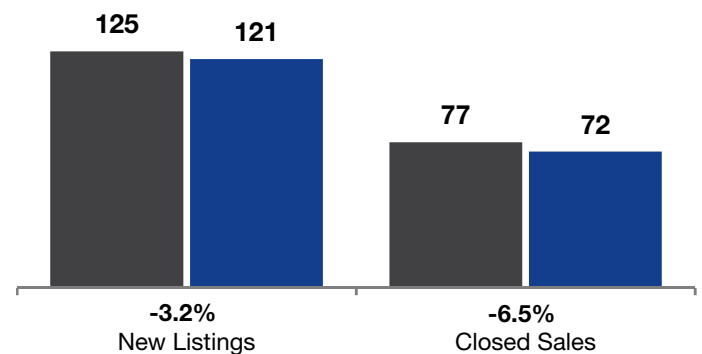
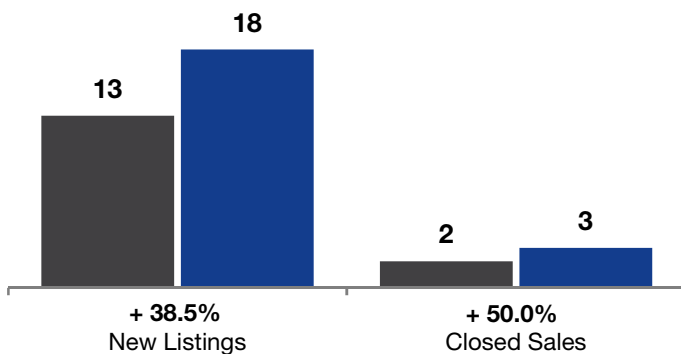
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

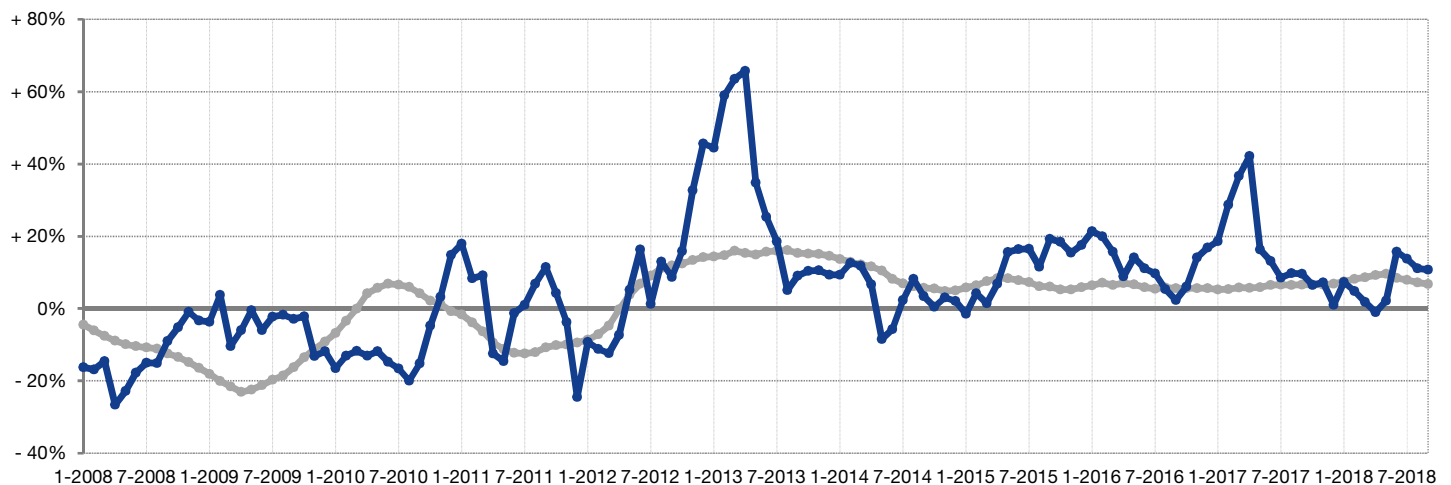
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Watertown —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.