

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Watertown

**+ 8.3%**

**- 28.6%**

**+ 8.2%**

Change in  
New Listings

Change in  
Closed Sales

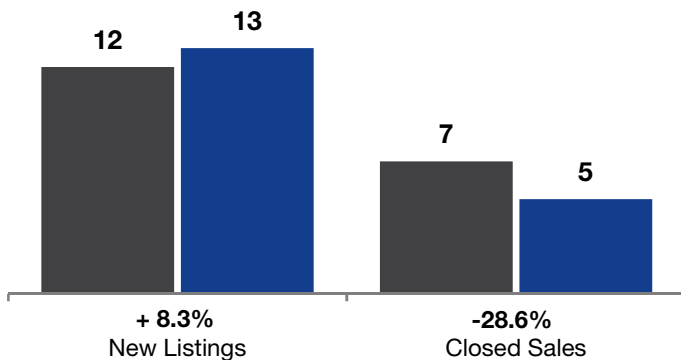
Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	12	13	+ 8.3%	49	47	-4.1%
Closed Sales	7	5	-28.6%	20	24	+ 20.0%
Median Sales Price*	\$258,500	<b>\$279,600</b>	+ 8.2%	\$247,663	<b>\$268,500</b>	+ 8.4%
Average Sales Price*	\$247,083	<b>\$283,368</b>	+ 14.7%	\$249,600	<b>\$256,386</b>	+ 2.7%
Price Per Square Foot*	\$113	<b>\$132</b>	+ 16.4%	\$121	<b>\$128</b>	+ 5.9%
Percent of Original List Price Received*	98.3%	<b>98.9%</b>	+ 0.6%	97.7%	<b>100.6%</b>	+ 3.0%
Days on Market Until Sale	54	<b>38</b>	-29.6%	54	<b>77</b>	+ 42.6%
Inventory of Homes for Sale	32	<b>25</b>	-21.9%	--	--	--
Months Supply of Inventory	3.4	<b>2.9</b>	-14.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

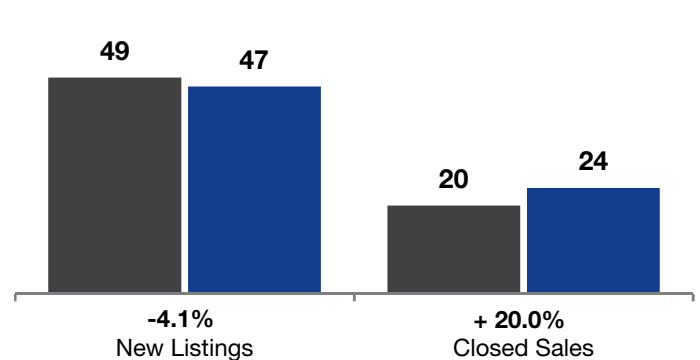
### April

■ 2017 ■ 2018



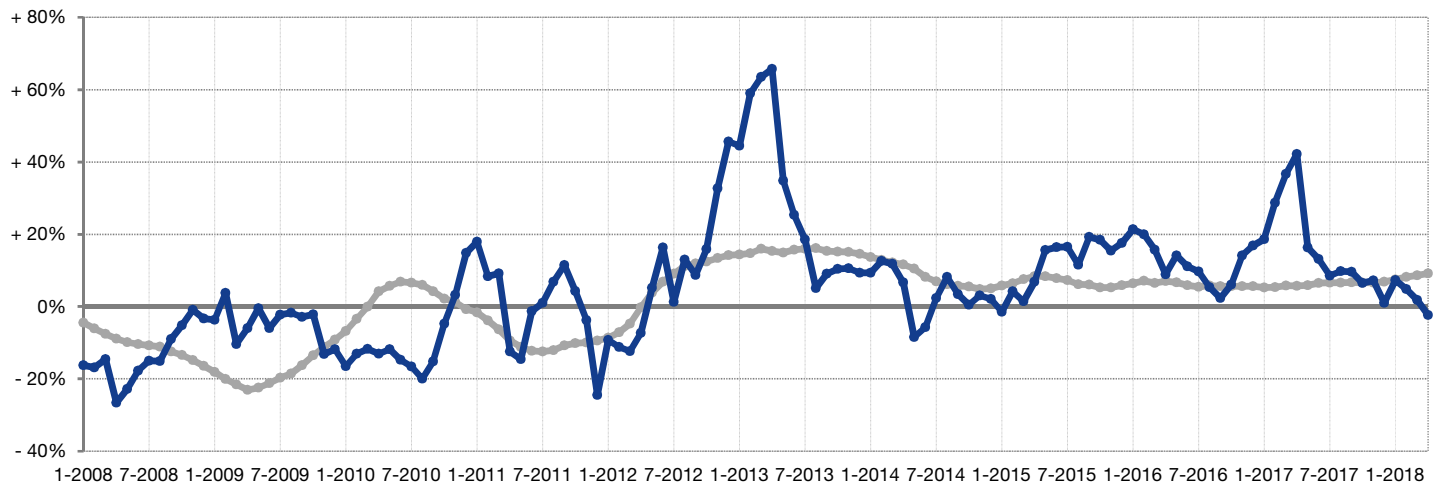
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Watertown —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.