

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Watertown

- 50.0%

+ 25.0%

+ 19.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	10	5	-50.0%	17	21	+ 23.5%
Closed Sales	4	5	+ 25.0%	7	12	+ 71.4%
Median Sales Price*	\$225,000	\$268,500	+ 19.3%	\$210,000	\$242,500	+ 15.5%
Average Sales Price*	\$212,056	\$245,524	+ 15.8%	\$247,678	\$235,693	-4.8%
Price Per Square Foot*	\$139	\$141	+ 1.8%	\$132	\$121	-8.2%
Percent of Original List Price Received*	101.0%	105.5%	+ 4.5%	98.6%	101.3%	+ 2.7%
Days on Market Until Sale	38	98	+ 157.9%	40	75	+ 87.5%
Inventory of Homes for Sale	27	27	0.0%	--	--	--
Months Supply of Inventory	3.1	2.9	-6.5%	--	--	--

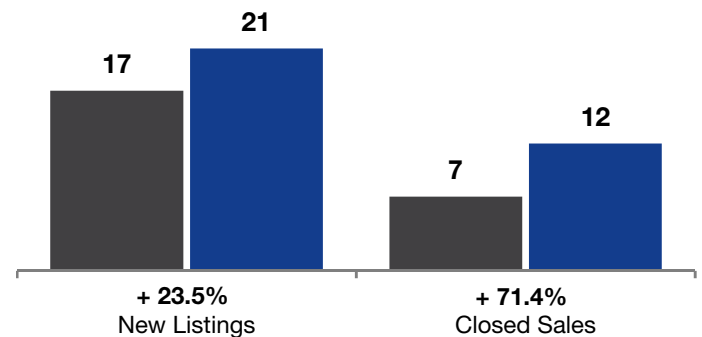
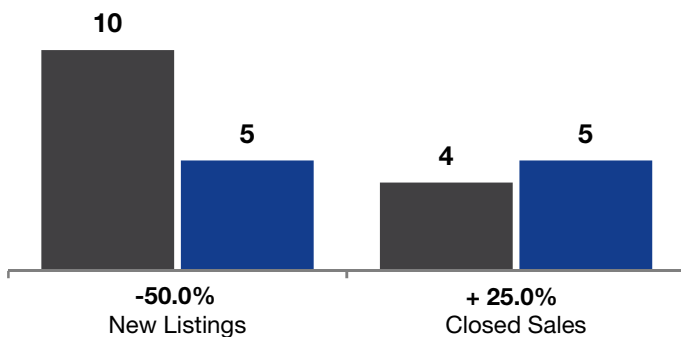
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

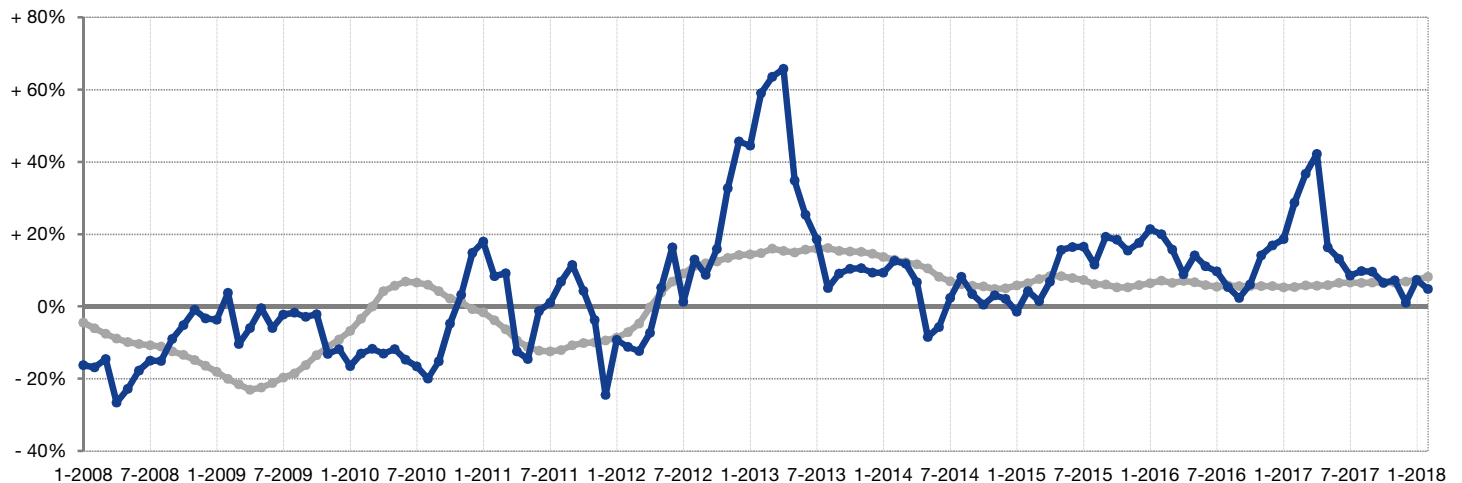
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Watertown —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.