Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

MINNEAPOLIS AREA REALTORS®

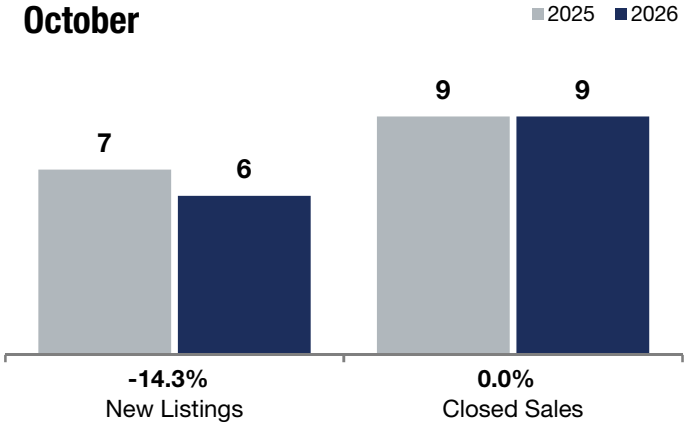
Watertown

- 14.3%	0.0%	- 2.9%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

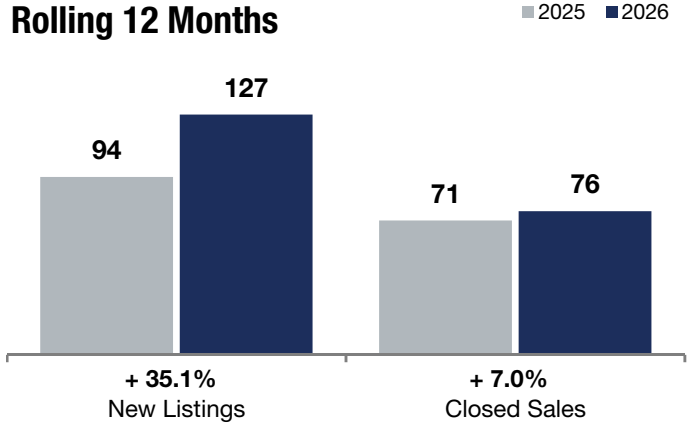
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	7	**6**	-14.3%	94	**127**	+ 35.1%
Closed Sales	9	**9**	0.0%	71	**76**	+ 7.0%
Median Sales Price*	$350,000	**$340,000**	-2.9%	$355,000	**$377,500**	+ 6.3%
Average Sales Price*	$346,867	**$381,672**	+ 10.0%	$362,355	**$366,419**	+ 1.1%
Price Per Square Foot*	$180	**$193**	+ 6.9%	$190	**$184**	-2.8%
Percent of Original List Price Received*	98.4%	**97.6%**	-0.8%	98.3%	**97.8%**	-0.5%
Days on Market Until Sale	38	**48**	+ 26.3%	46	**65**	+ 41.3%
Inventory of Homes for Sale	21	**24**	+ 14.3%	--	--	--
Months Supply of Inventory	3.5	**3.7**	+ 5.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

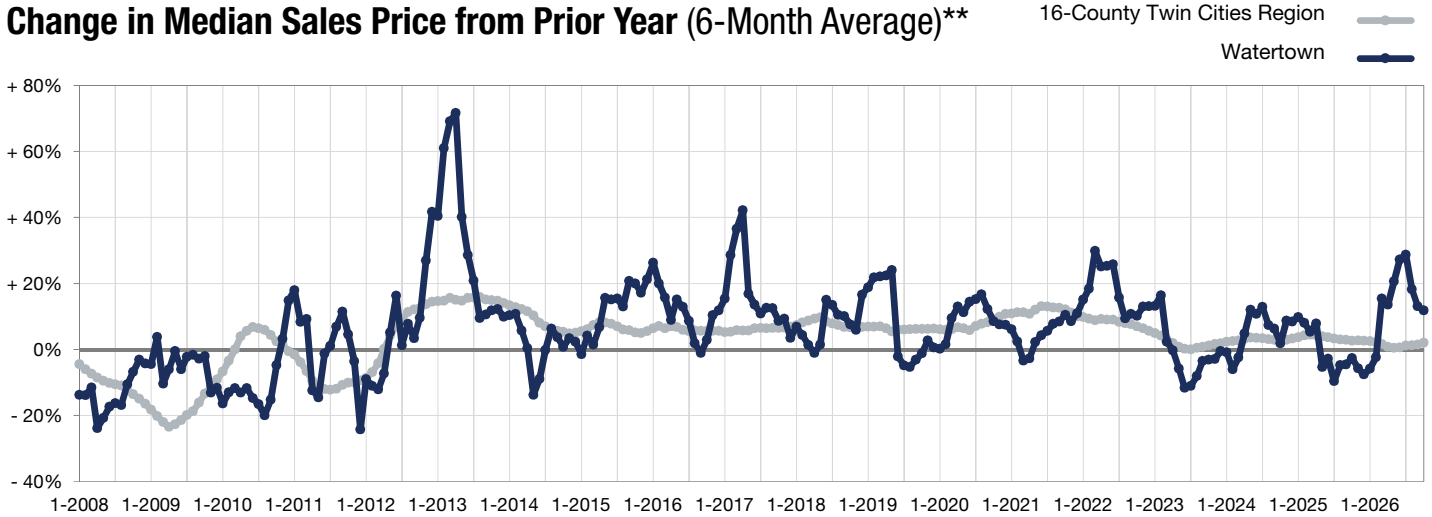
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.