

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Watertown

**- 21.4%**

**+ 40.0%**

**+ 47.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	14	11	-21.4%	61	48	-21.3%
Closed Sales	5	7	+ 40.0%	21	20	-4.8%
Median Sales Price*	\$175,000	<b>\$258,500</b>	+ 47.7%	\$184,500	<b>\$247,663</b>	+ 34.2%
Average Sales Price*	\$196,480	<b>\$247,083</b>	+ 25.8%	\$192,862	<b>\$249,600</b>	+ 29.4%
Price Per Square Foot*	\$101	<b>\$113</b>	+ 12.7%	\$92	<b>\$121</b>	+ 31.1%
Percent of Original List Price Received*	94.0%	<b>98.3%</b>	+ 4.6%	96.3%	<b>97.7%</b>	+ 1.5%
Days on Market Until Sale	163	<b>54</b>	-66.9%	106	<b>54</b>	-49.1%
Inventory of Homes for Sale	45	<b>31</b>	-31.1%	--	--	--
Months Supply of Inventory	6.5	<b>3.3</b>	-49.2%	--	--	--

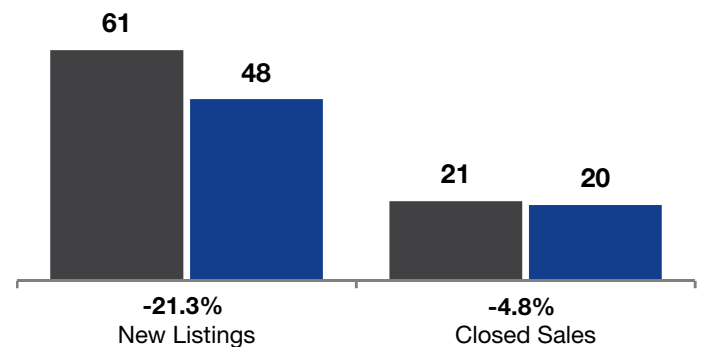
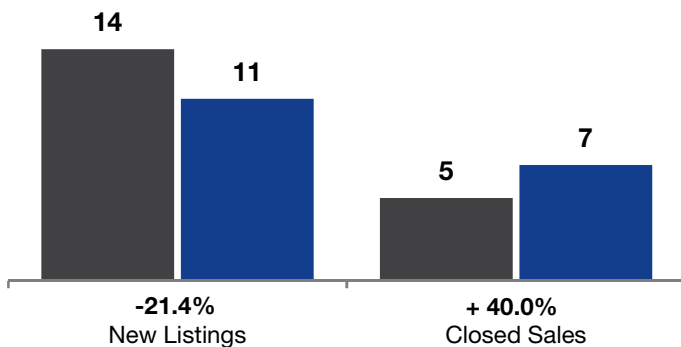
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2016 ■ 2017

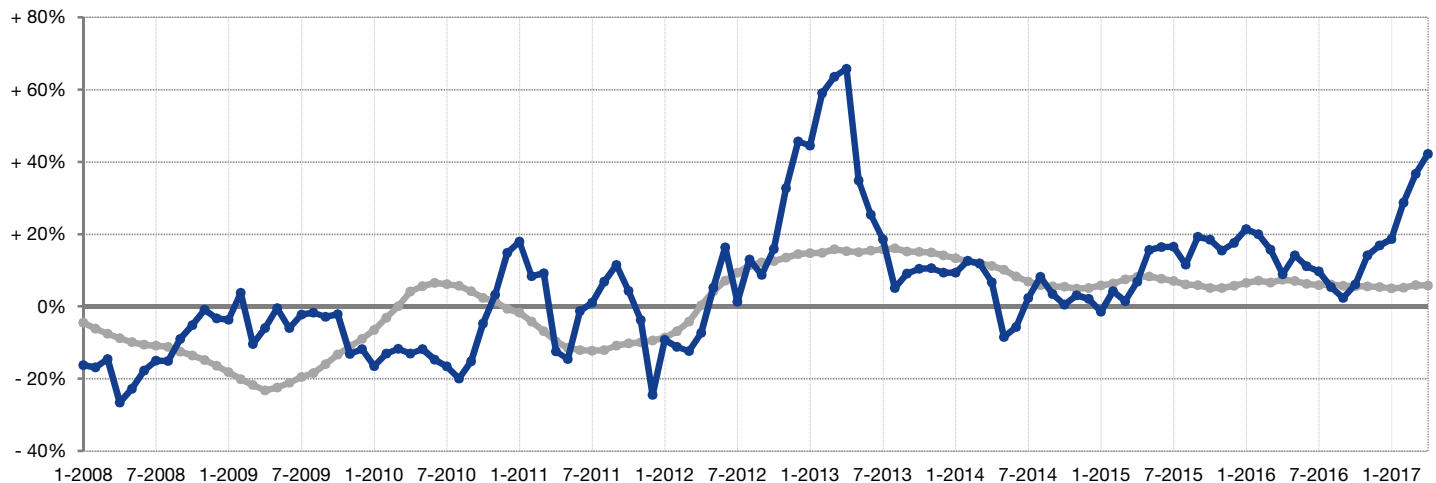
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Watertown —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.