

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Watertown

**+ 23.1%**

**- 64.7%**

**+ 16.1%**

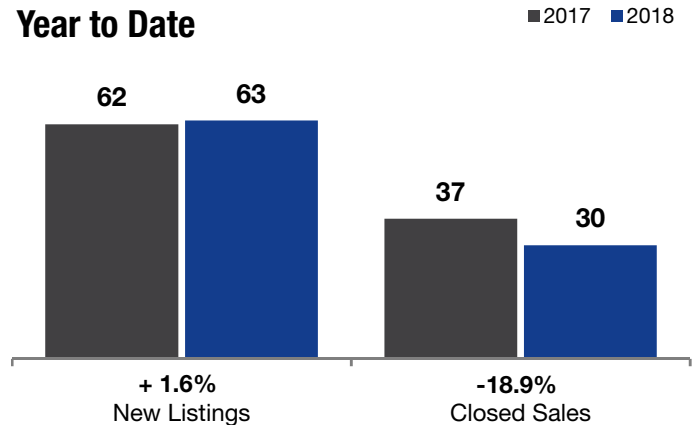
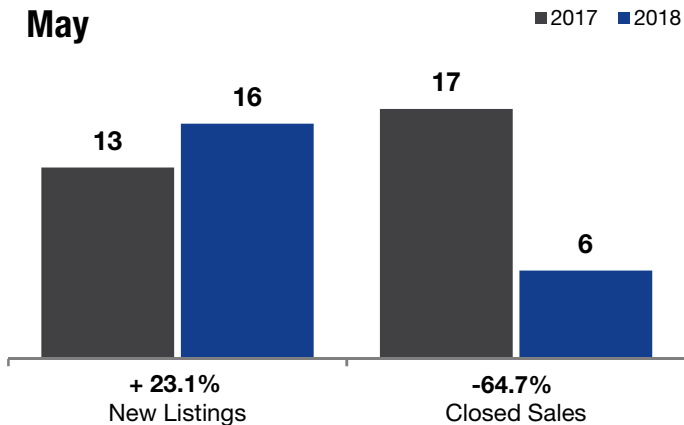
Change in  
New Listings

Change in  
Closed Sales

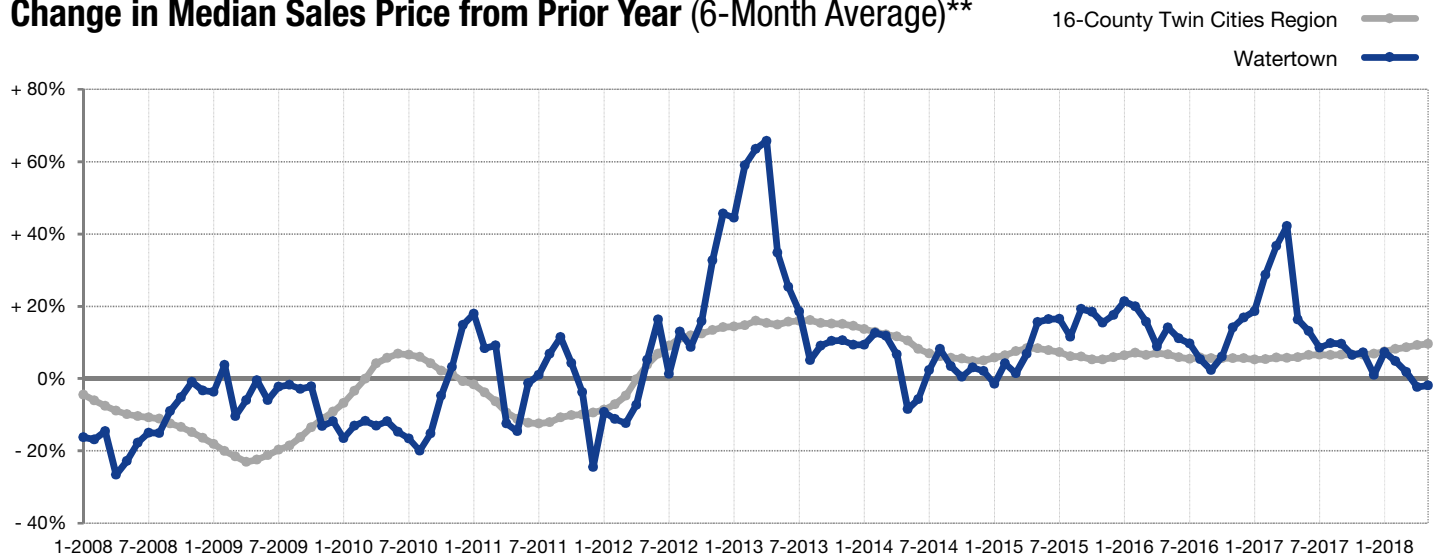
Change in  
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	13	16	+ 23.1%	62	63	+ 1.6%
Closed Sales	17	6	-64.7%	37	30	-18.9%
Median Sales Price*	\$250,000	<b>\$290,200</b>	+ 16.1%	\$247,663	<b>\$268,500</b>	+ 8.4%
Average Sales Price*	\$294,869	<b>\$346,924</b>	+ 17.7%	\$270,903	<b>\$275,118</b>	+ 1.6%
Price Per Square Foot*	\$136	<b>\$146</b>	+ 7.5%	\$128	<b>\$132</b>	+ 3.0%
Percent of Original List Price Received*	97.3%	<b>101.1%</b>	+ 3.9%	97.5%	<b>100.7%</b>	+ 3.3%
Days on Market Until Sale	75	19	-74.7%	64	65	+ 1.6%
Inventory of Homes for Sale	29	30	+ 3.4%	--	--	--
Months Supply of Inventory	3.1	3.8	+ 22.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.