

# Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



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## Wayzata

**- 25.0%**

Change in  
New Listings

**- 27.3%**

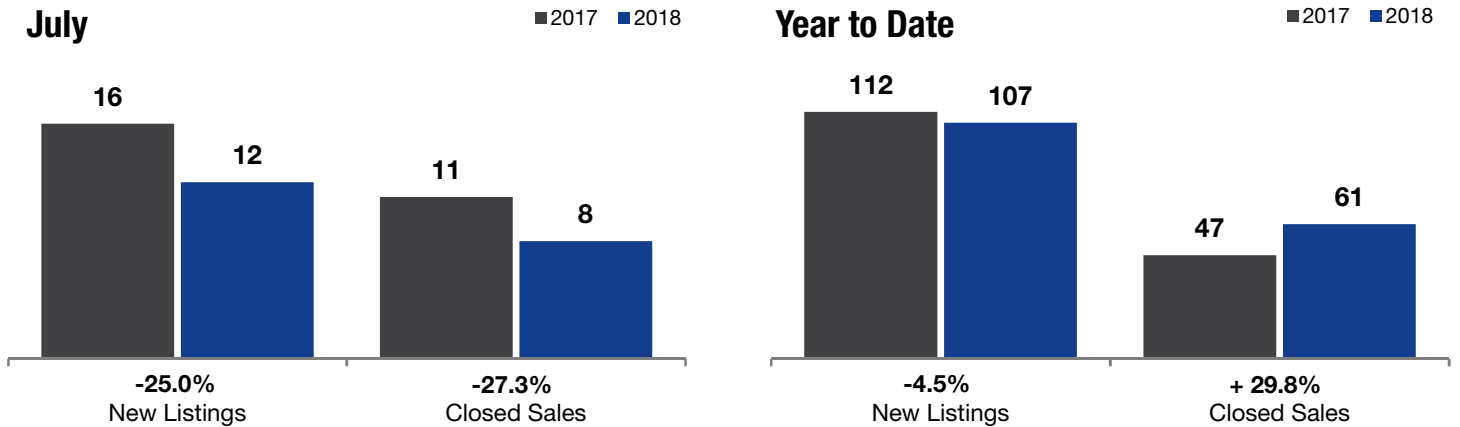
Change in  
Closed Sales

**- 35.2%**

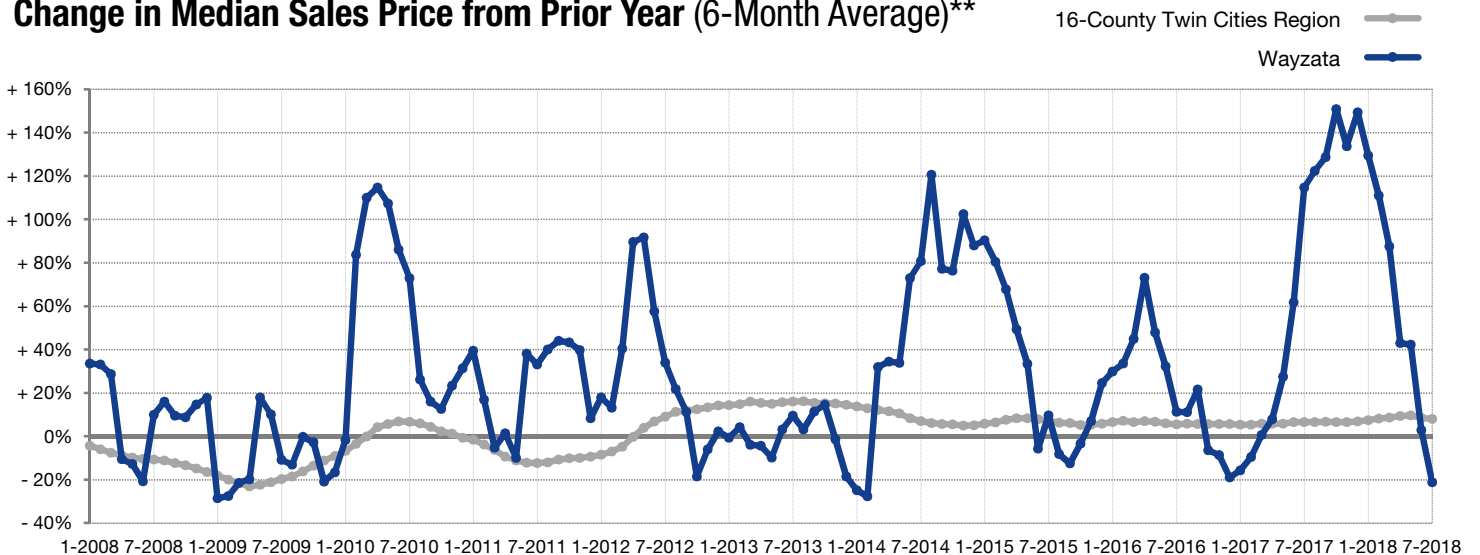
Change in  
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	16	12	-25.0%	112	107	-4.5%
Closed Sales	11	8	-27.3%	47	61	+ 29.8%
Median Sales Price*	\$1,250,000	<b>\$810,000</b>	-35.2%	\$800,000	<b>\$732,100</b>	-8.5%
Average Sales Price*	\$1,129,612	<b>\$1,337,586</b>	+ 18.4%	\$971,405	<b>\$1,010,942</b>	+ 4.1%
Price Per Square Foot*	\$466	<b>\$297</b>	-36.2%	\$340	<b>\$326</b>	-4.2%
Percent of Original List Price Received*	98.9%	<b>93.0%</b>	-6.0%	96.4%	<b>95.7%</b>	-0.7%
Days on Market Until Sale	102	110	+ 7.8%	105	81	-22.9%
Inventory of Homes for Sale	66	60	-9.1%	--	--	--
Months Supply of Inventory	7.8	6.7	-14.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.