

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Wayzata

- 27.3%

+ 25.0%

+ 6.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	22	16	-27.3%	55	39	-29.1%
Closed Sales	8	10	+ 25.0%	15	27	+ 80.0%
Median Sales Price*	\$660,000	\$702,500	+ 6.4%	\$542,500	\$755,930	+ 39.3%
Average Sales Price*	\$626,488	\$684,260	+ 9.2%	\$652,521	\$771,896	+ 18.3%
Price Per Square Foot*	\$198	\$289	+ 46.0%	\$194	\$295	+ 51.8%
Percent of Original List Price Received*	95.5%	95.0%	-0.5%	94.6%	96.2%	+ 1.7%
Days on Market Until Sale	59	94	+ 59.3%	73	86	+ 17.8%
Inventory of Homes for Sale	63	45	-28.6%	--	--	--
Months Supply of Inventory	6.8	4.8	-29.4%	--	--	--

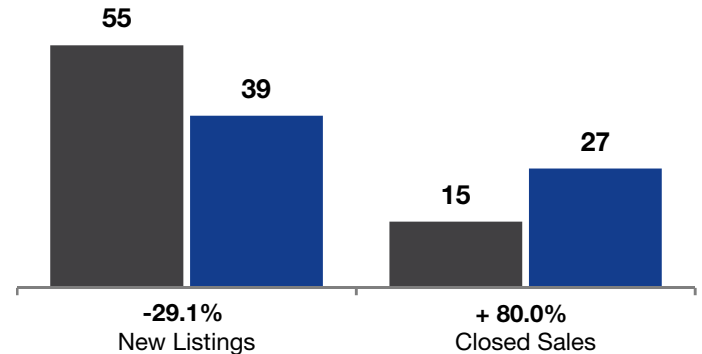
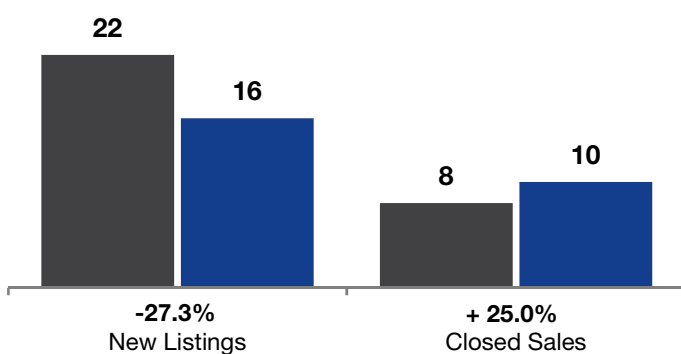
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2017 ■ 2018

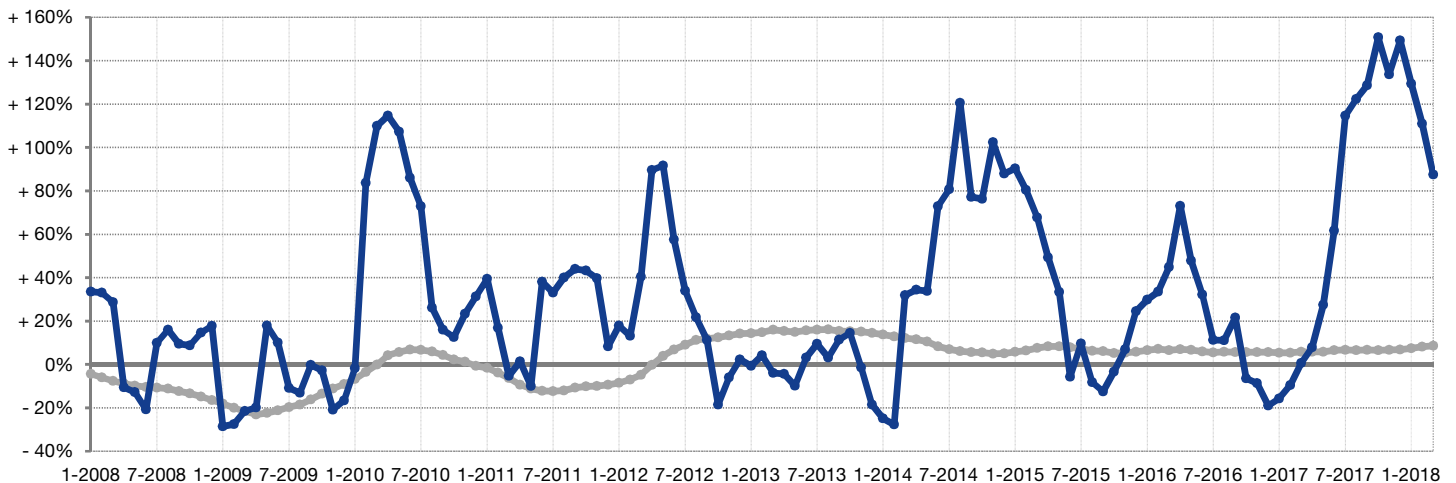
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Wayzata —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.