

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



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Wayzata

- 21.7%

+ 10.0%

+ 233.1%

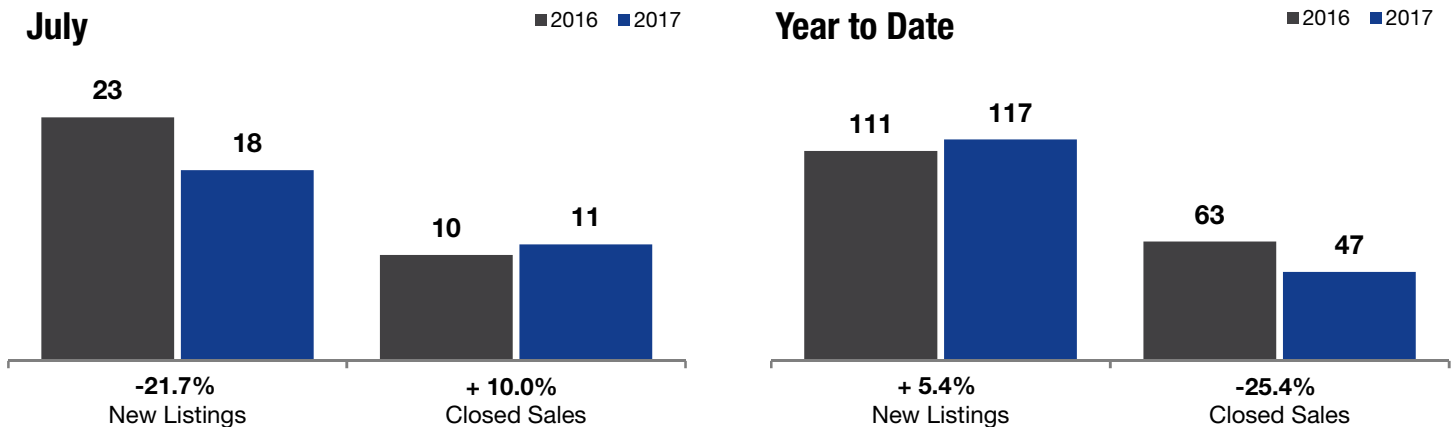
Change in
New Listings

Change in
Closed Sales

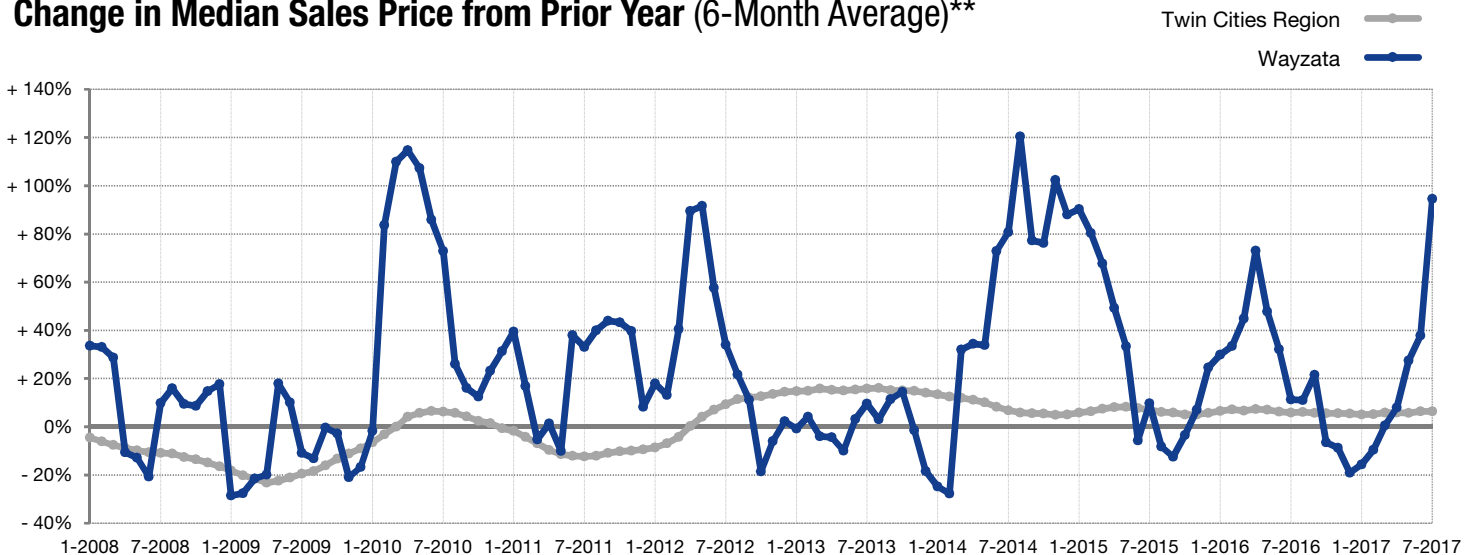
Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	23	18	-21.7%	111	117	+ 5.4%
Closed Sales	10	11	+ 10.0%	63	47	-25.4%
Median Sales Price*	\$375,300	\$1,250,000	+ 233.1%	\$496,355	\$750,000	+ 51.1%
Average Sales Price*	\$467,155	\$1,129,612	+ 141.8%	\$633,289	\$962,570	+ 52.0%
Price Per Square Foot*	\$200	\$466	+ 133.4%	\$229	\$336	+ 46.9%
Percent of Original List Price Received*	96.6%	98.9%	+ 2.4%	92.5%	96.4%	+ 4.2%
Days on Market Until Sale	153	102	-33.3%	156	106	-32.1%
Inventory of Homes for Sale	59	62	+ 5.1%	--	--	--
Months Supply of Inventory	7.2	7.0	-2.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.