

# Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Wayzata

**- 11.8%**

Change in  
New Listings

**- 68.8%**

Change in  
Closed Sales

**- 48.7%**

Change in  
Median Sales Price

### September

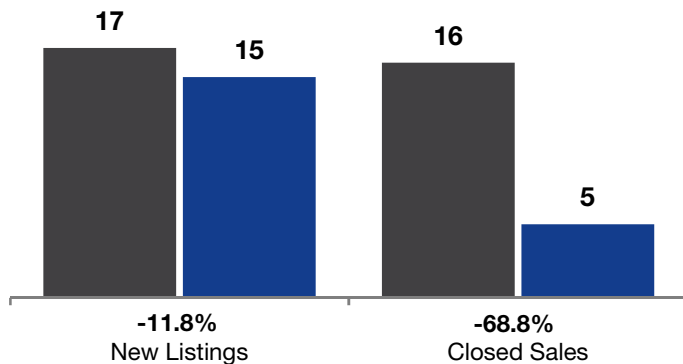
### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	17	15	-11.8%	138	136	-1.4%
Closed Sales	16	5	-68.8%	75	76	+ 1.3%
Median Sales Price*	\$1,266,578	<b>\$650,000</b>	-48.7%	\$890,000	<b>\$723,550</b>	-18.7%
Average Sales Price*	\$1,461,696	<b>\$718,500</b>	-50.8%	\$1,106,492	<b>\$997,015</b>	-9.9%
Price Per Square Foot*	\$464	<b>\$296</b>	-36.3%	\$396	<b>\$329</b>	-16.9%
Percent of Original List Price Received*	98.1%	<b>93.4%</b>	-4.8%	97.4%	<b>95.7%</b>	-1.7%
Days on Market Until Sale	132	<b>134</b>	+ 1.5%	117	<b>86</b>	-26.5%
Inventory of Homes for Sale	60	<b>57</b>	-5.0%	--	--	--
Months Supply of Inventory	6.9	<b>6.8</b>	-1.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

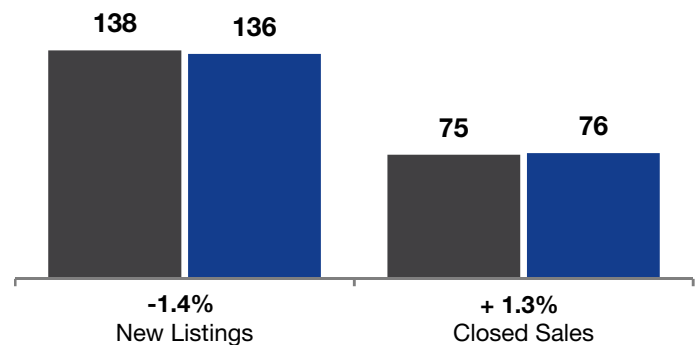
### September

■ 2017 ■ 2018



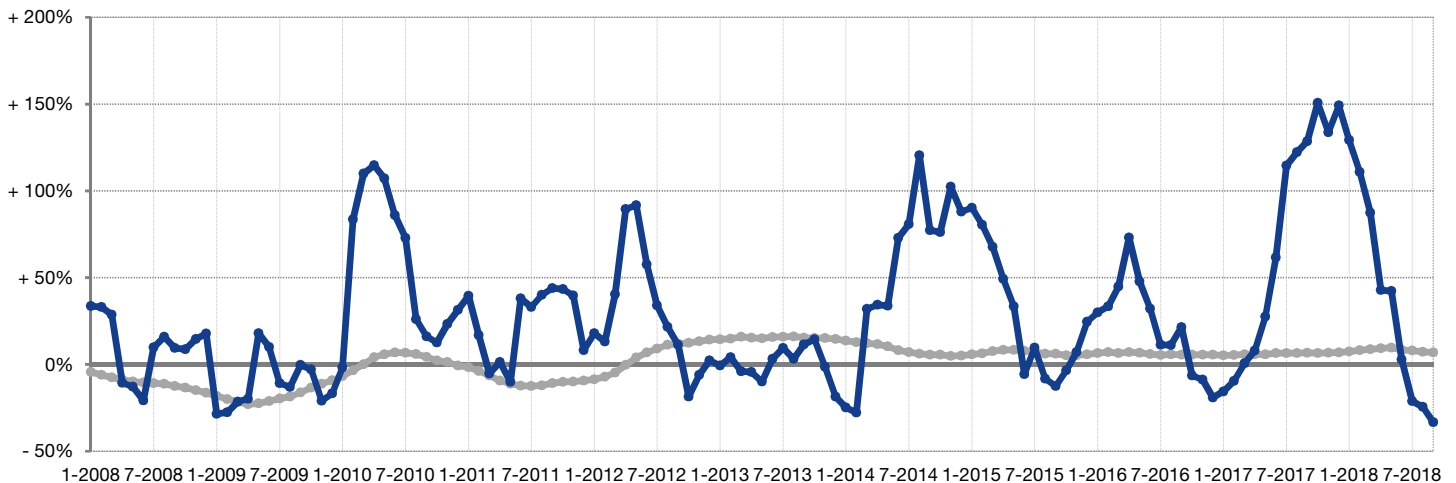
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Wayzata —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.