

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**+ 183.3%**

**- 27.3%**

**+ 225.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Wayzata

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	17	+ 183.3%	140	155	+ 10.7%
Closed Sales	11	8	-27.3%	90	82	-8.9%
Median Sales Price*	\$626,625	<b>\$2,038,875</b>	+ 225.4%	\$525,000	<b>\$899,900</b>	+ 71.4%
Average Sales Price*	\$1,540,011	<b>\$1,844,757</b>	+ 19.8%	\$764,748	<b>\$1,179,407</b>	+ 54.2%
Price Per Square Foot*	\$338	<b>\$552</b>	+ 63.3%	\$242	<b>\$411</b>	+ 70.0%
Percent of Original List Price Received*	95.4%	<b>100.5%</b>	+ 5.3%	92.9%	<b>97.7%</b>	+ 5.2%
Days on Market Until Sale	79	<b>64</b>	-19.0%	142	<b>113</b>	-20.4%
Inventory of Homes for Sale	53	<b>48</b>	-9.4%	--	--	--
Months Supply of Inventory	6.2	<b>5.3</b>	-14.5%	--	--	--

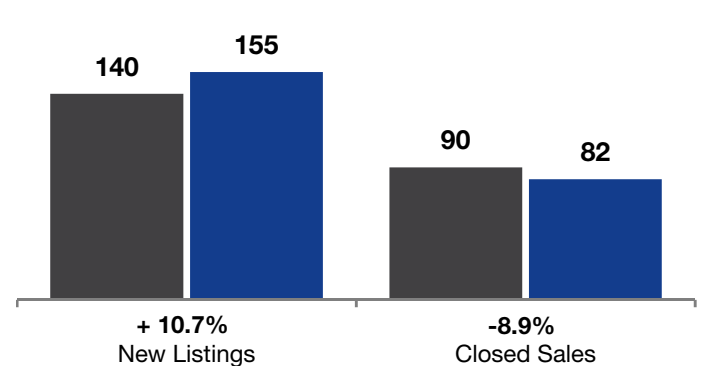
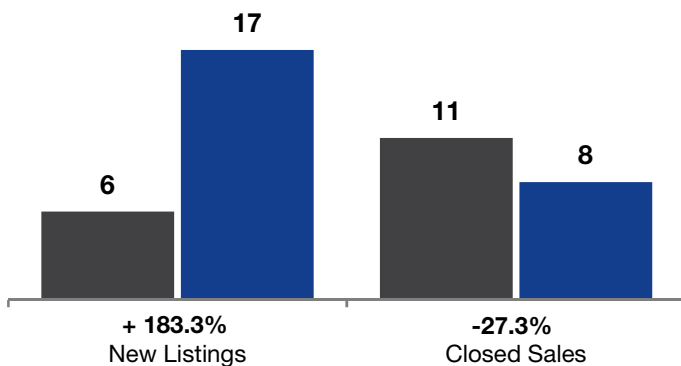
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

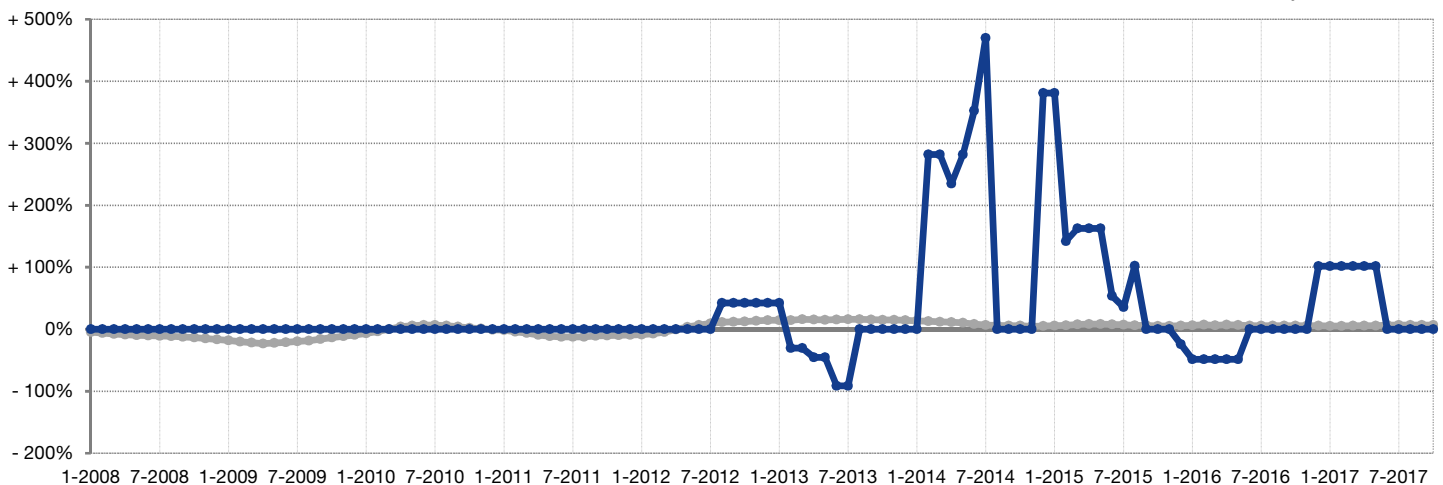
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Wayzata —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.