

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Wayzata

0.0%

+ 100.0%

- 56.2%

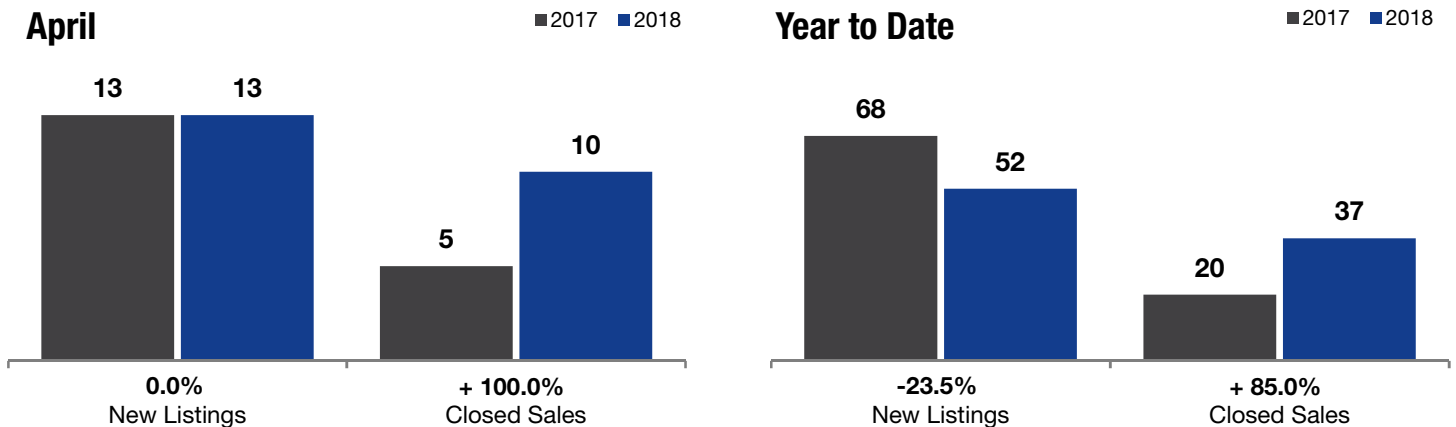
Change in
New Listings

Change in
Closed Sales

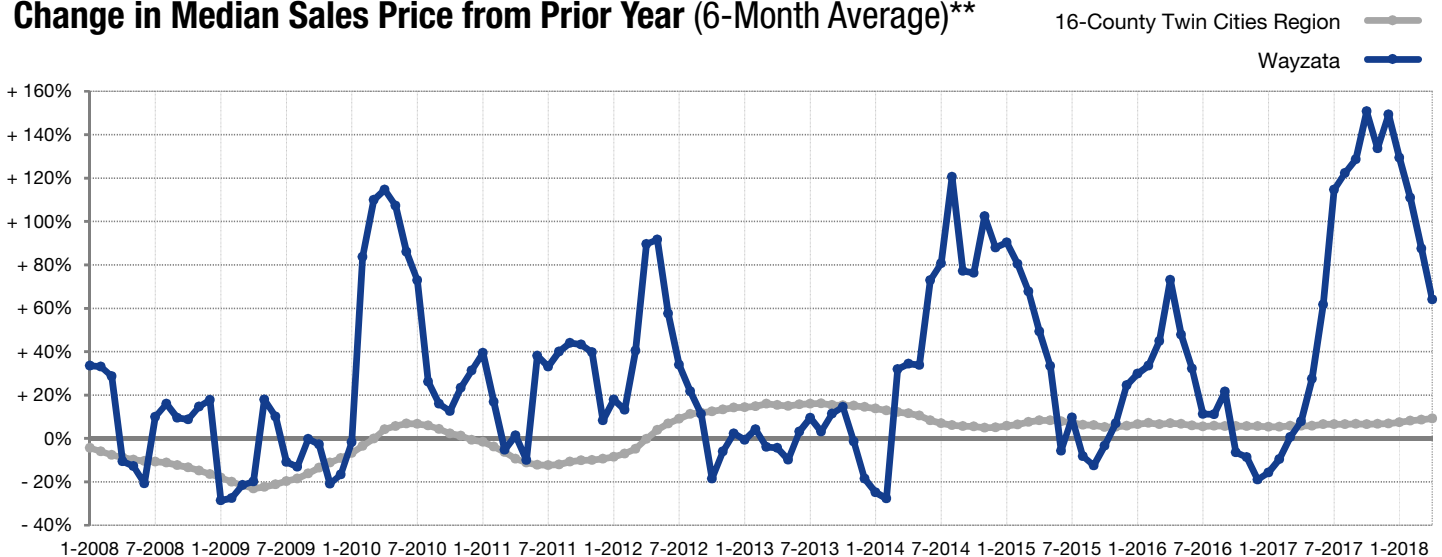
Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	13	13	0.0%	68	52	-23.5%
Closed Sales	5	10	+ 100.0%	20	37	+ 85.0%
Median Sales Price*	\$900,000	\$394,000	-56.2%	\$565,000	\$715,000	+ 26.5%
Average Sales Price*	\$812,300	\$980,134	+ 20.7%	\$694,568	\$829,740	+ 19.5%
Price Per Square Foot*	\$219	\$367	+ 67.4%	\$201	\$315	+ 57.1%
Percent of Original List Price Received*	90.2%	99.7%	+ 10.5%	93.4%	97.2%	+ 4.1%
Days on Market Until Sale	258	48	-81.4%	122	76	-37.7%
Inventory of Homes for Sale	65	47	-27.7%	--	--	--
Months Supply of Inventory	7.3	4.9	-32.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.