

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Wayzata

**- 65.0%**

**+ 125.0%**

**+ 107.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### January

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	20	7	-65.0%	20	7	-65.0%
Closed Sales	4	9	+ 125.0%	4	9	+ 125.0%
Median Sales Price*	\$382,450	<b>\$795,000</b>	+ 107.9%	\$382,450	<b>\$795,000</b>	+ 107.9%
Average Sales Price*	\$624,600	<b>\$907,405</b>	+ 45.3%	\$624,600	<b>\$907,405</b>	+ 45.3%
Price Per Square Foot*	\$161	<b>\$330</b>	+ 104.8%	\$161	<b>\$330</b>	+ 104.8%
Percent of Original List Price Received*	92.1%	<b>99.2%</b>	+ 7.7%	92.1%	<b>99.2%</b>	+ 7.7%
Days on Market Until Sale	109	<b>47</b>	-56.9%	109	<b>47</b>	-56.9%
Inventory of Homes for Sale	57	<b>30</b>	-47.4%	--	--	--
Months Supply of Inventory	6.5	<b>3.1</b>	-52.3%	--	--	--

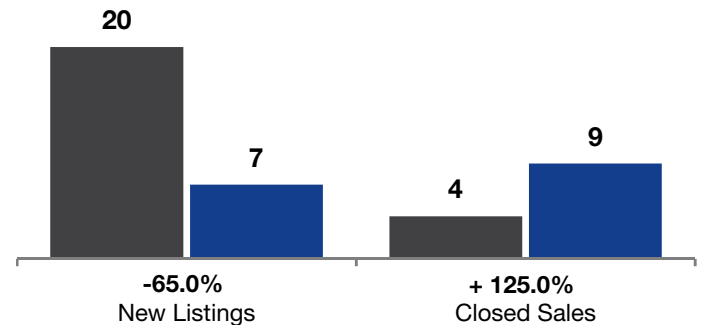
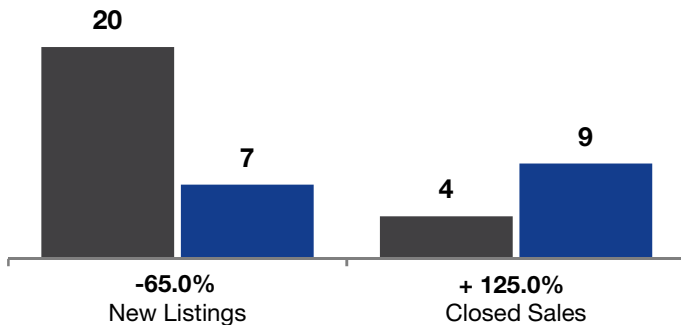
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2017 ■ 2018

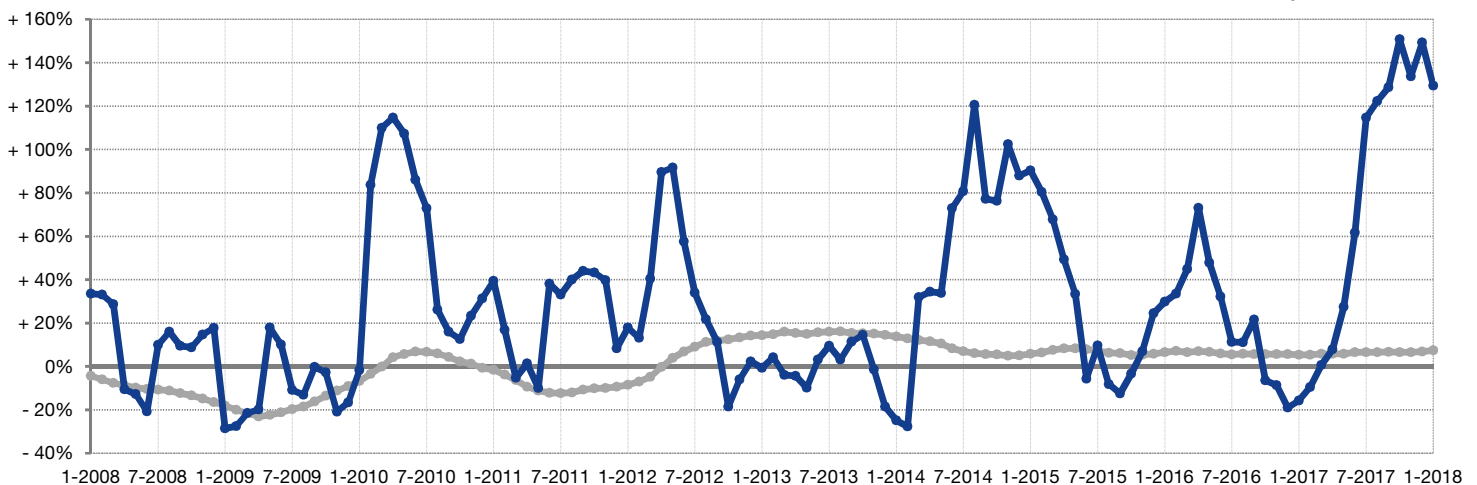
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Wayzata —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.