

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Wayzata

+ 125.0% **+ 128.6%** **+ 126.2%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

| | September | | | Year to Date | | |
|--|-----------|--------------------|----------|--------------|--------------------|---------|
| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
| New Listings | 8 | 18 | + 125.0% | 134 | 139 | + 3.7% |
| Closed Sales | 7 | 16 | + 128.6% | 79 | 74 | -6.3% |
| Median Sales Price* | \$560,000 | \$1,266,578 | + 126.2% | \$496,355 | \$890,000 | + 79.3% |
| Average Sales Price* | \$903,071 | \$1,461,696 | + 61.9% | \$652,539 | \$1,106,492 | + 69.6% |
| Price Per Square Foot* | \$251 | \$464 | + 85.2% | \$229 | \$396 | + 72.7% |
| Percent of Original List Price Received* | 92.8% | 98.1% | + 5.7% | 92.5% | 97.4% | + 5.3% |
| Days on Market Until Sale | 87 | 132 | + 51.7% | 151 | 117 | -22.5% |
| Inventory of Homes for Sale | 54 | 55 | + 1.9% | -- | -- | -- |
| Months Supply of Inventory | 6.4 | 6.2 | -3.1% | -- | -- | -- |

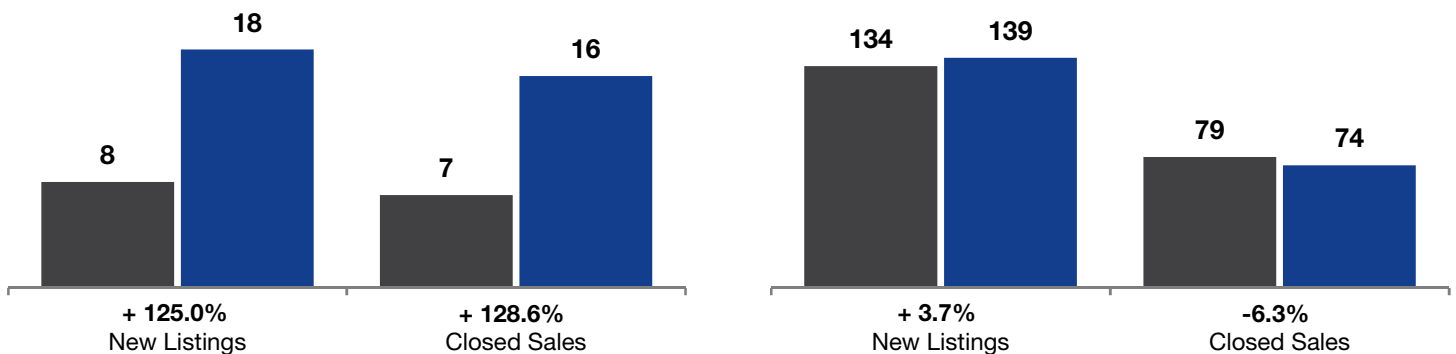
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

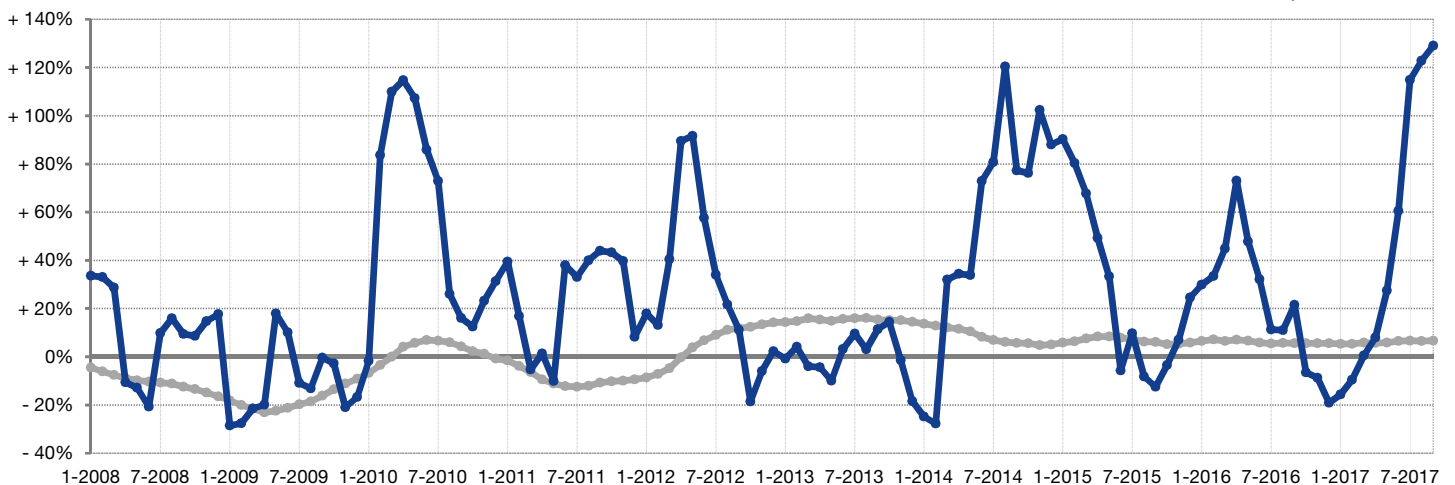
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Wayzata —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.