

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

West Lakeland Township

+ 150.0% **+ 100.0%** **+ 26.2%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	5	+ 150.0%	2	5	+ 150.0%
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%
Median Sales Price*	\$334,900	\$422,500	+ 26.2%	\$334,900	\$422,500	+ 26.2%
Average Sales Price*	\$334,900	\$422,500	+ 26.2%	\$334,900	\$422,500	+ 26.2%
Price Per Square Foot*	\$150	\$175	+ 16.3%	\$150	\$175	+ 16.3%
Percent of Original List Price Received*	100.0%	91.9%	-8.1%	100.0%	91.9%	-8.1%
Days on Market Until Sale	48	73	+ 52.1%	48	73	+ 52.1%
Inventory of Homes for Sale	18	12	-33.3%	--	--	--
Months Supply of Inventory	4.0	3.3	-17.5%	--	--	--

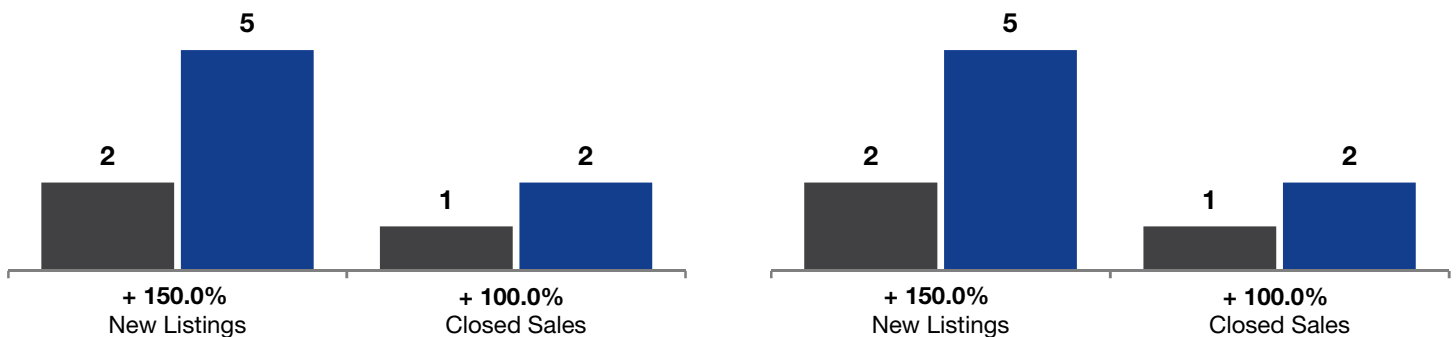
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

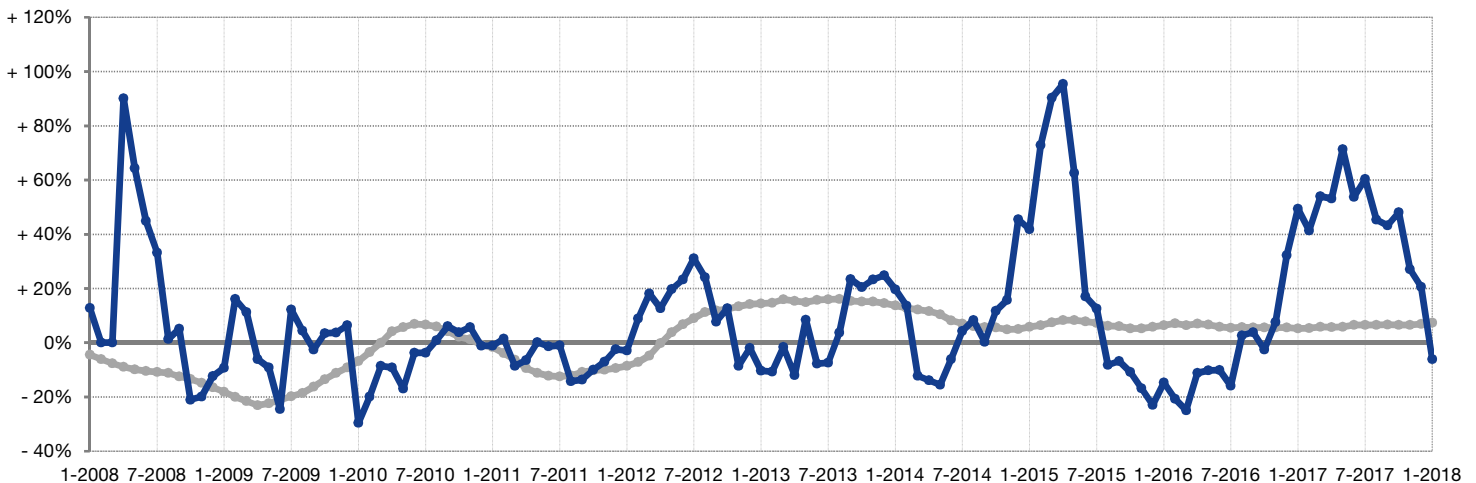
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
West Lakeland Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.