

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## West Lakeland Township

**- 75.0%**

Change in  
New Listings

**- 60.0%**

Change in  
Closed Sales

**- 14.1%**

Change in  
Median Sales Price

	September			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	12	3	-75.0%	61	55	-9.8%
Closed Sales	5	2	-60.0%	38	37	-2.6%
Median Sales Price*	\$435,000	<b>\$373,750</b>	-14.1%	\$427,500	<b>\$528,500</b>	+ 23.6%
Average Sales Price*	\$617,180	<b>\$373,750</b>	-39.4%	\$464,945	<b>\$548,999</b>	+ 18.1%
Price Per Square Foot*	\$164	<b>\$139</b>	-15.2%	\$146	<b>\$160</b>	+ 9.5%
Percent of Original List Price Received*	95.9%	<b>102.2%</b>	+ 6.6%	93.9%	<b>96.2%</b>	+ 2.4%
Days on Market Until Sale	119	<b>30</b>	-74.8%	128	<b>97</b>	-24.2%
Inventory of Homes for Sale	23	<b>17</b>	-26.1%	--	--	--
Months Supply of Inventory	5.5	<b>4.3</b>	-21.8%	--	--	--

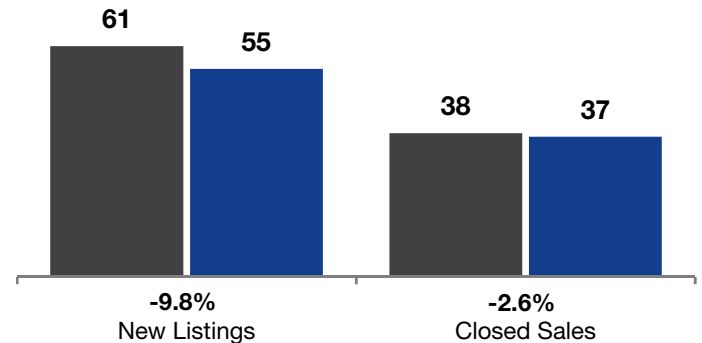
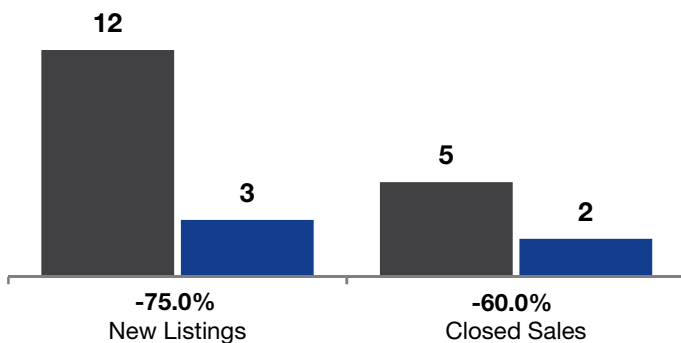
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2016 ■ 2017

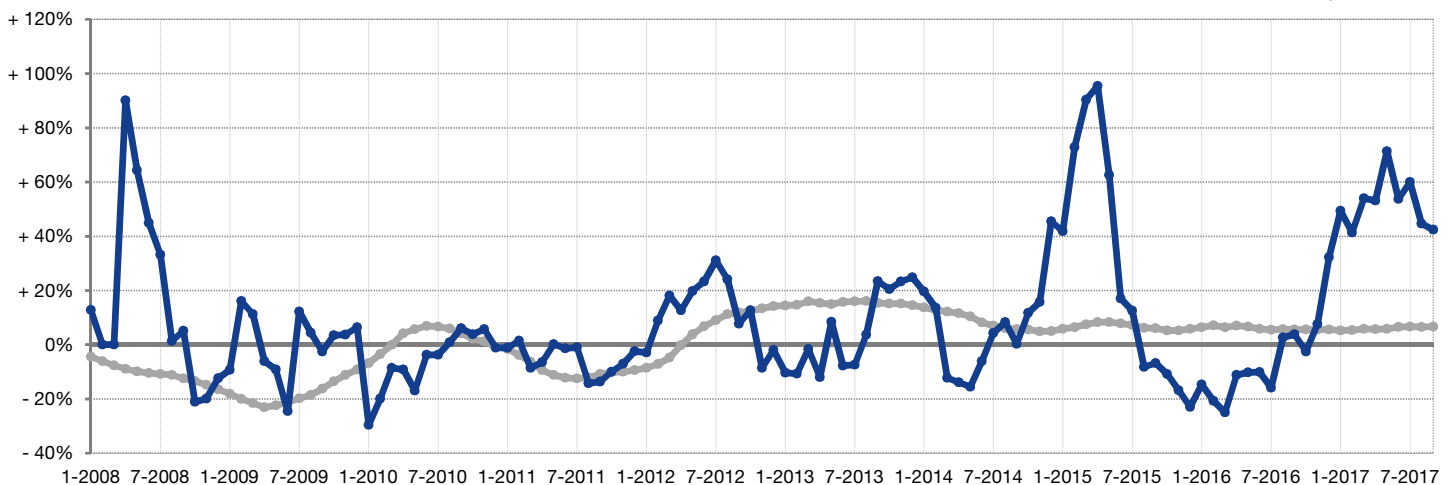
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
West Lakeland Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.