

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

West Lakeland Township

+ 250.0% **+ 150.0%** **+ 31.6%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	7	+ 250.0%	54	46	-14.8%
Closed Sales	2	5	+ 150.0%	38	22	-42.1%
Median Sales Price*	\$373,750	\$492,000	+ 31.6%	\$528,500	\$557,500	+ 5.5%
Average Sales Price*	\$373,750	\$441,760	+ 18.2%	\$548,999	\$545,091	-0.7%
Price Per Square Foot*	\$139	\$157	+ 12.6%	\$160	\$158	-1.6%
Percent of Original List Price Received*	102.2%	97.5%	-4.6%	96.2%	96.4%	+ 0.2%
Days on Market Until Sale	30	41	+ 36.7%	97	98	+ 1.0%
Inventory of Homes for Sale	17	21	+ 23.5%	--	--	--
Months Supply of Inventory	4.2	9.2	+ 119.0%	--	--	--

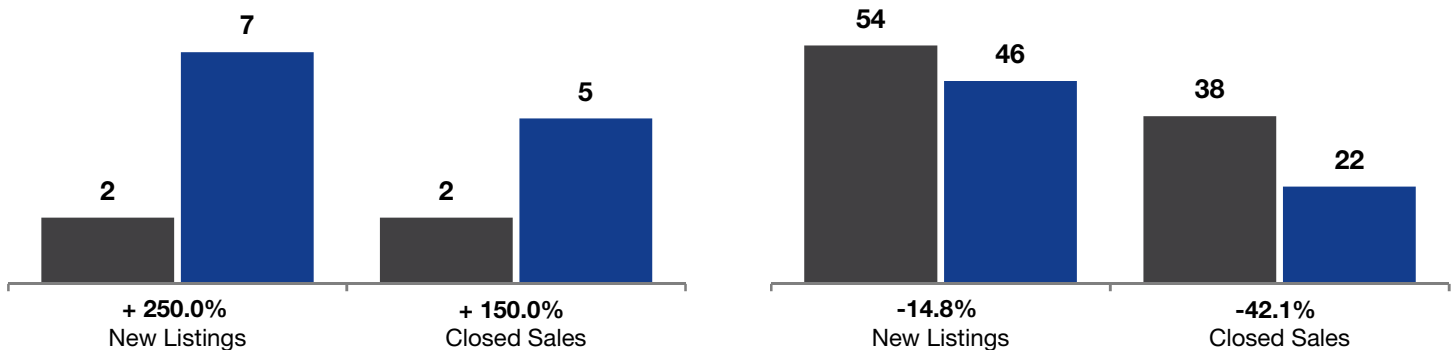
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

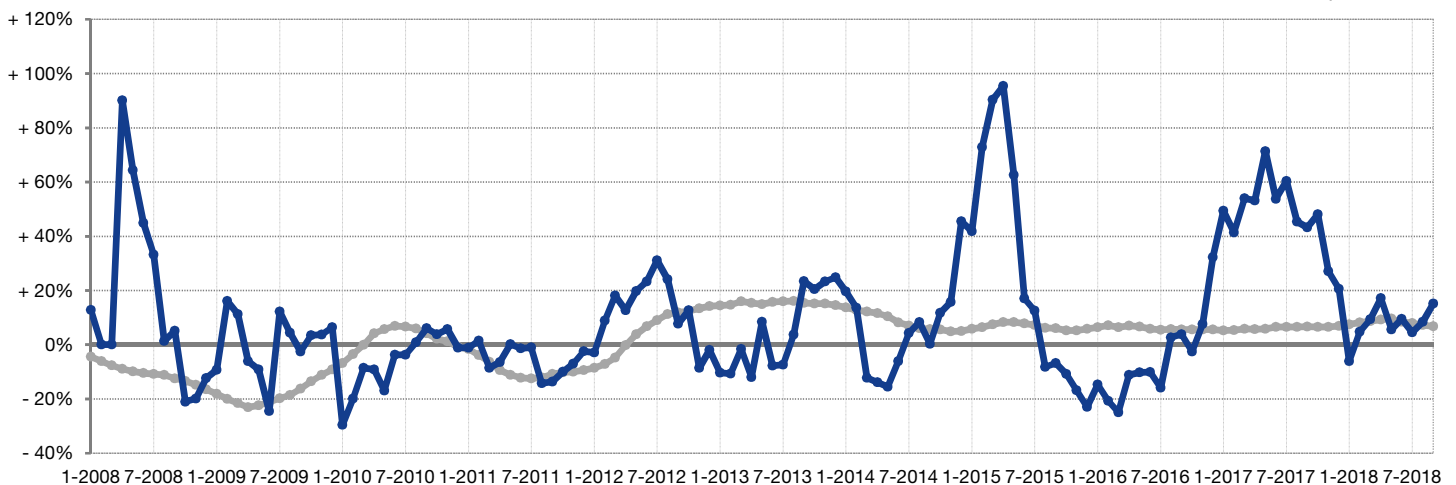
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
West Lakeland Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.