

## Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



# West St. Paul

**+ 55.6%**

**- 15.0%**

**+ 3.8%**

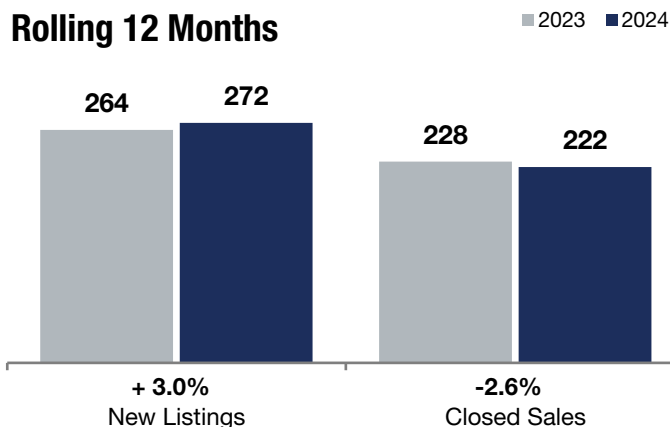
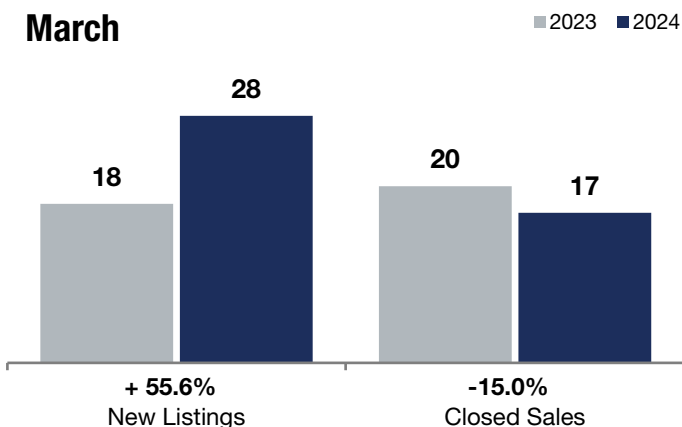
Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	18	28	+ 55.6%	264	272	+ 3.0%
Closed Sales	20	17	-15.0%	228	222	-2.6%
Median Sales Price*	\$269,750	<b>\$280,000</b>	+ 3.8%	\$304,175	<b>\$312,750</b>	+ 2.8%
Average Sales Price*	\$283,695	<b>\$377,683</b>	+ 33.1%	\$329,061	<b>\$322,976</b>	-1.8%
Price Per Square Foot*	\$186	<b>\$205</b>	+ 10.3%	\$184	<b>\$190</b>	+ 2.9%
Percent of Original List Price Received*	100.2%	<b>101.5%</b>	+ 1.3%	101.9%	<b>101.1%</b>	-0.8%
Days on Market Until Sale	35	20	-42.9%	27	29	+ 7.4%
Inventory of Homes for Sale	20	19	-5.0%	--	--	--
Months Supply of Inventory	1.1	1.0	-9.1%	--	--	--

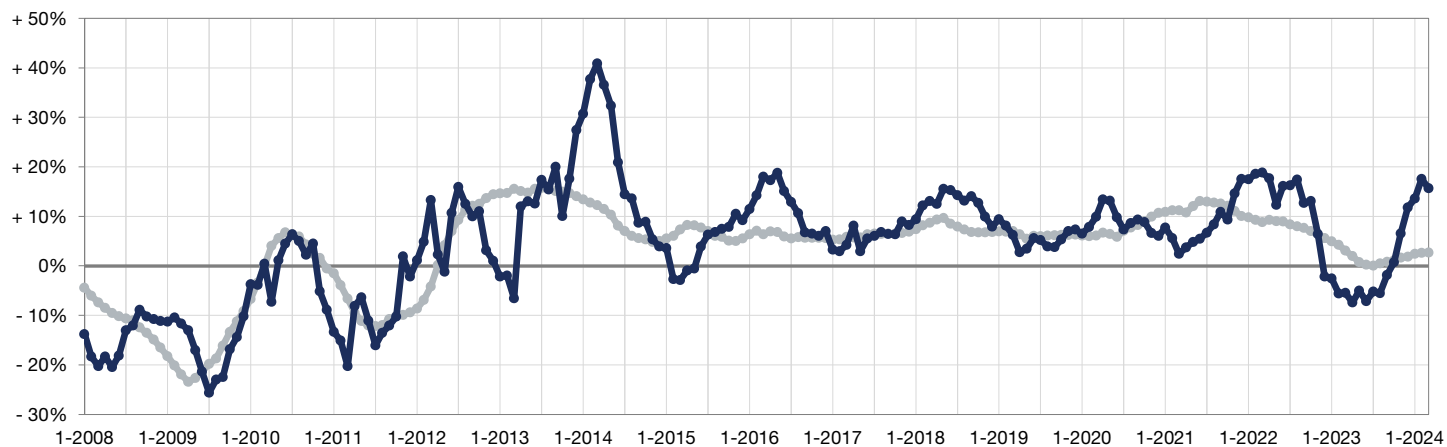
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

West St. Paul



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.