

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 6.5%

Change in
New Listings

- 38.6%

Change in
Closed Sales

+ 21.3%

Change in
Median Sales Price

White Bear Lake

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	31	29	-6.5%	446	390	-12.6%
Closed Sales	44	27	-38.6%	348	338	-2.9%
Median Sales Price*	\$199,950	\$242,500	+ 21.3%	\$216,950	\$227,950	+ 5.1%
Average Sales Price*	\$226,082	\$253,211	+ 12.0%	\$234,619	\$246,680	+ 5.1%
Price Per Square Foot*	\$130	\$140	+ 7.9%	\$132	\$141	+ 6.7%
Percent of Original List Price Received*	98.1%	97.5%	-0.6%	98.1%	98.2%	+ 0.1%
Days on Market Until Sale	36	40	+ 11.1%	50	44	-12.0%
Inventory of Homes for Sale	62	48	-22.6%	--	--	--
Months Supply of Inventory	1.9	1.5	-21.1%	--	--	--

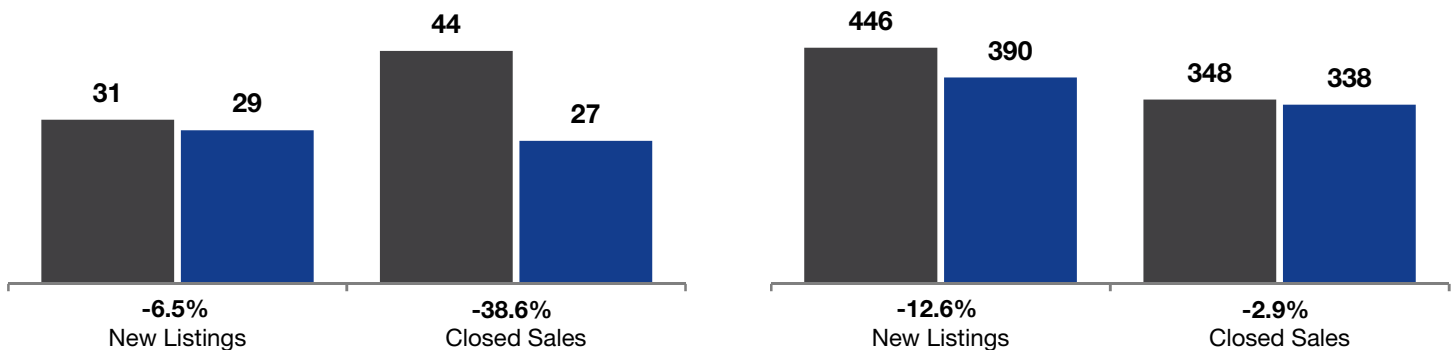
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

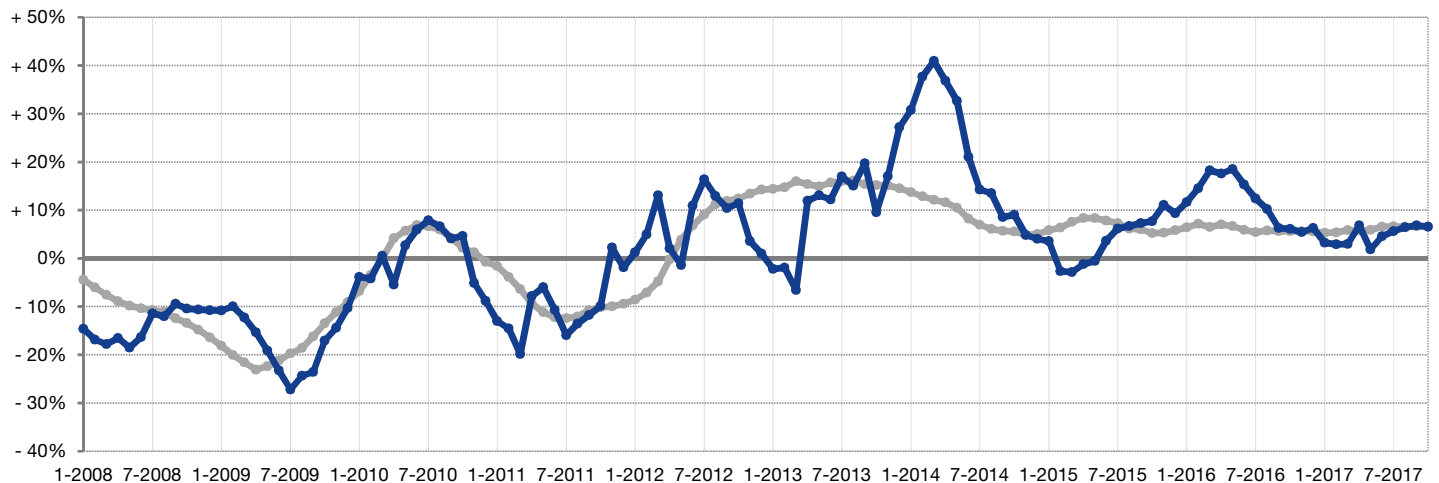
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
White Bear Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.