

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## White Bear Lake

**- 29.8%**

**+ 16.3%**

**- 1.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	47	33	-29.8%	364	327	-10.2%
Closed Sales	43	50	+ 16.3%	268	273	+ 1.9%
Median Sales Price*	\$225,000	<b>\$222,500</b>	-1.1%	\$215,000	<b>\$227,000</b>	+ 5.6%
Average Sales Price*	\$232,696	<b>\$246,428</b>	+ 5.9%	\$230,757	<b>\$244,217</b>	+ 5.8%
Price Per Square Foot*	\$129	<b>\$141</b>	+ 9.6%	\$132	<b>\$140</b>	+ 6.7%
Percent of Original List Price Received*	98.2%	<b>98.8%</b>	+ 0.6%	98.0%	<b>98.3%</b>	+ 0.3%
Days on Market Until Sale	28	42	+ 50.0%	53	44	-17.0%
Inventory of Homes for Sale	68	47	-30.9%	--	--	--
Months Supply of Inventory	2.1	1.4	-33.3%	--	--	--

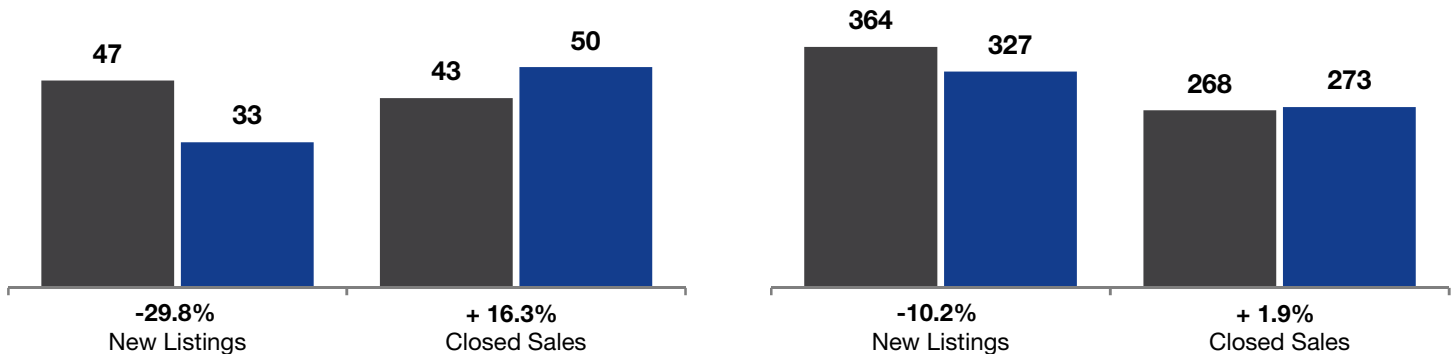
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2016 ■ 2017

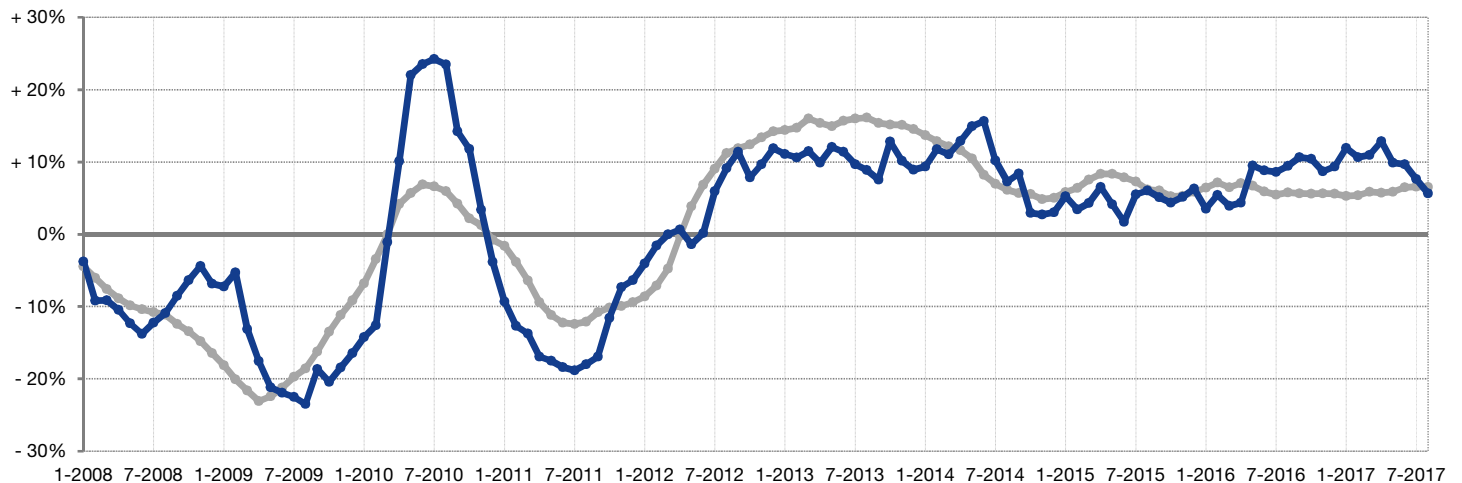
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
White Bear Lake —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.