

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 36.4%

Change in
New Listings

+ 8.3%

Change in
Closed Sales

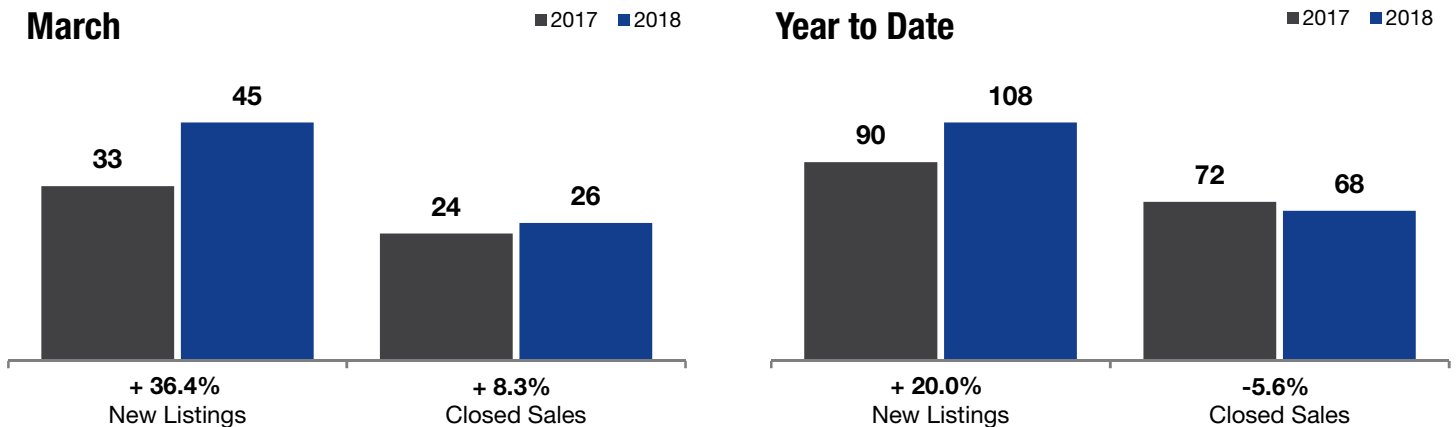
+ 6.6%

Change in
Median Sales Price

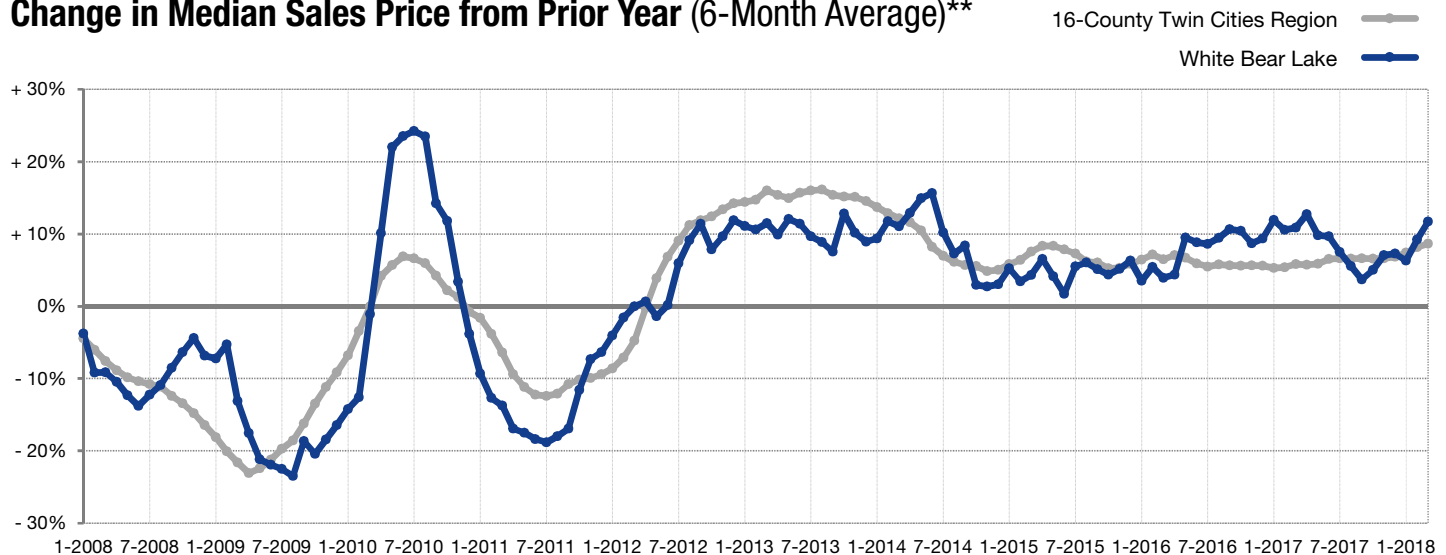
White Bear Lake

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	33	45	+ 36.4%	90	108	+ 20.0%
Closed Sales	24	26	+ 8.3%	72	68	-5.6%
Median Sales Price*	\$221,000	\$235,500	+ 6.6%	\$214,500	\$231,050	+ 7.7%
Average Sales Price*	\$226,808	\$231,888	+ 2.2%	\$229,782	\$232,047	+ 1.0%
Price Per Square Foot*	\$143	\$133	-6.7%	\$135	\$143	+ 6.4%
Percent of Original List Price Received*	100.2%	98.4%	-1.8%	97.0%	98.9%	+ 2.0%
Days on Market Until Sale	43	37	-14.0%	73	35	-52.1%
Inventory of Homes for Sale	40	29	-27.5%	--	--	--
Months Supply of Inventory	1.2	0.9	-25.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.