

# Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

**- 5.9%**

**- 13.5%**

**+ 3.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## White Bear Lake

### September

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	34	32	-5.9%	361	426	+ 18.0%
Closed Sales	37	32	-13.5%	313	360	+ 15.0%
Median Sales Price*	\$230,000	<b>\$238,035</b>	+ 3.5%	\$227,000	<b>\$242,850</b>	+ 7.0%
Average Sales Price*	\$262,277	<b>\$260,837</b>	-0.5%	\$245,832	<b>\$266,772</b>	+ 8.5%
Price Per Square Foot*	\$146	<b>\$158</b>	+ 8.1%	\$141	<b>\$153</b>	+ 8.9%
Percent of Original List Price Received*	97.8%	<b>98.7%</b>	+ 0.9%	98.3%	<b>99.4%</b>	+ 1.1%
Days on Market Until Sale	40	26	-35.0%	44	27	-38.6%
Inventory of Homes for Sale	47	49	+ 4.3%	--	--	--
Months Supply of Inventory	1.4	1.4	0.0%	--	--	--

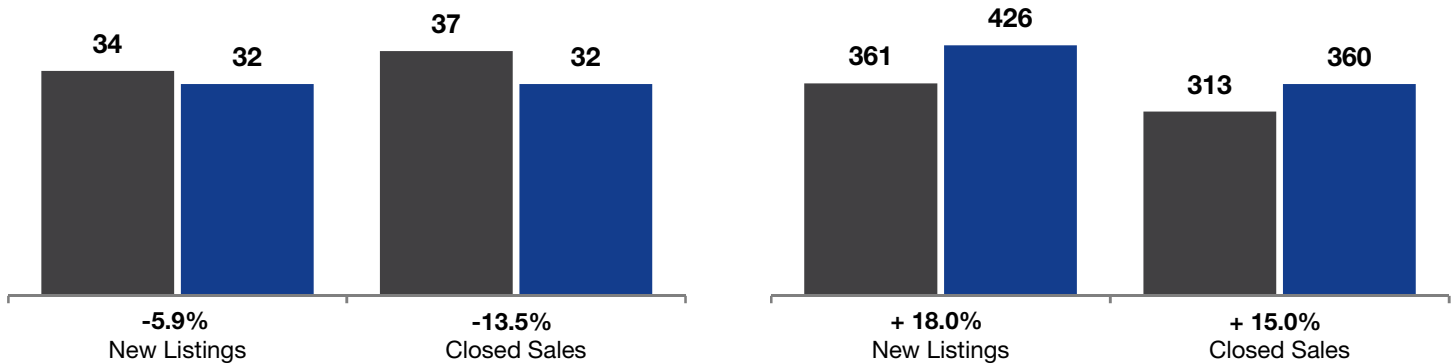
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2017 ■ 2018

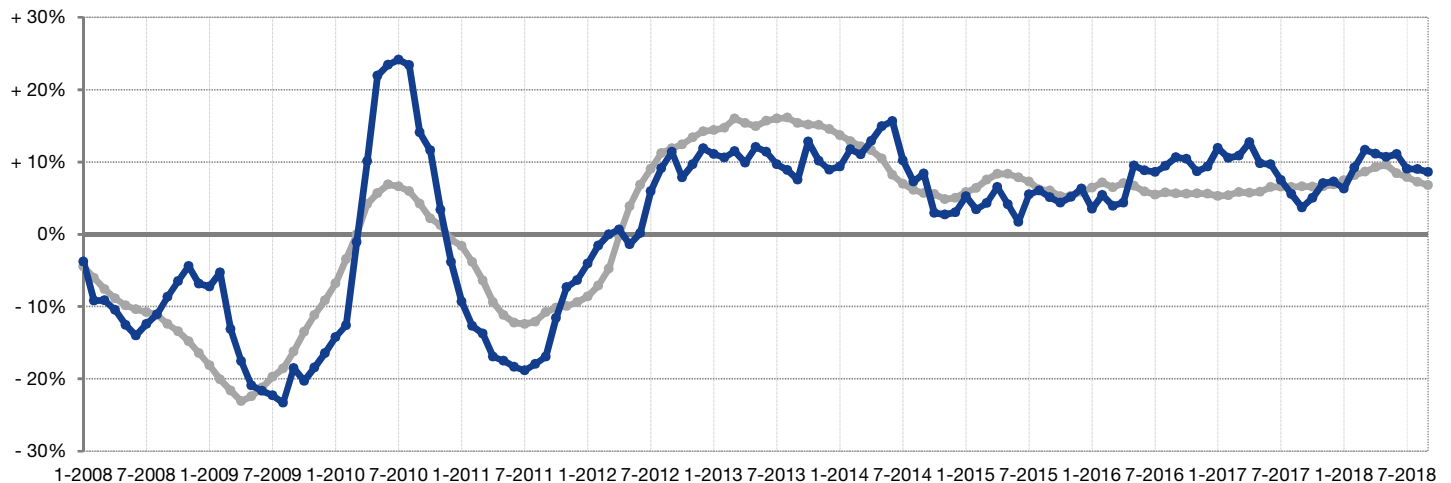
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
White Bear Lake —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.