

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 94.4%

- 9.1%

+ 3.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

White Bear Lake

January

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	18	35	+ 94.4%	18	35	+ 94.4%
Closed Sales	22	20	-9.1%	22	20	-9.1%
Median Sales Price*	\$217,500	\$224,400	+ 3.2%	\$217,500	\$224,400	+ 3.2%
Average Sales Price*	\$235,279	\$225,460	-4.2%	\$235,279	\$225,460	-4.2%
Price Per Square Foot*	\$128	\$147	+ 14.3%	\$128	\$147	+ 14.3%
Percent of Original List Price Received*	92.9%	98.0%	+ 5.5%	92.9%	98.0%	+ 5.5%
Days on Market Until Sale	100	31	-69.0%	100	31	-69.0%
Inventory of Homes for Sale	28	21	-25.0%	--	--	--
Months Supply of Inventory	0.8	0.6	-25.0%	--	--	--

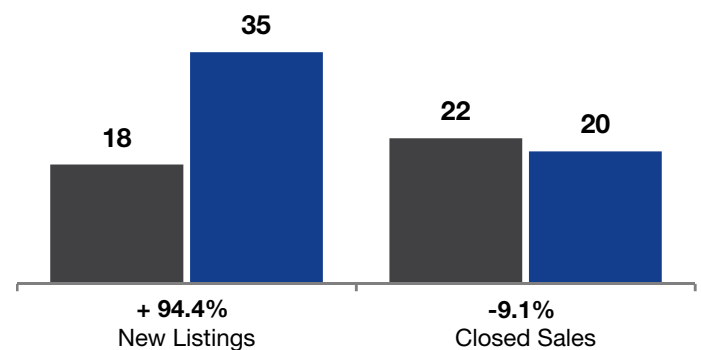
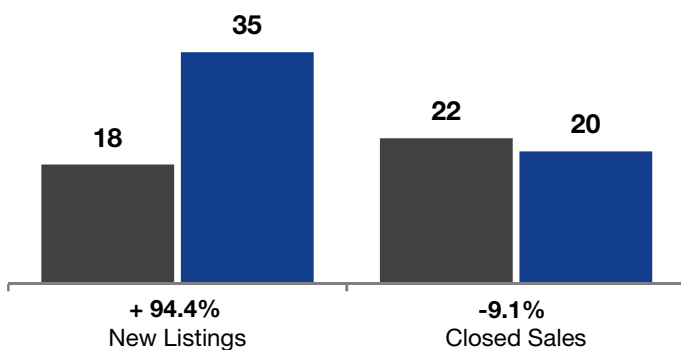
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

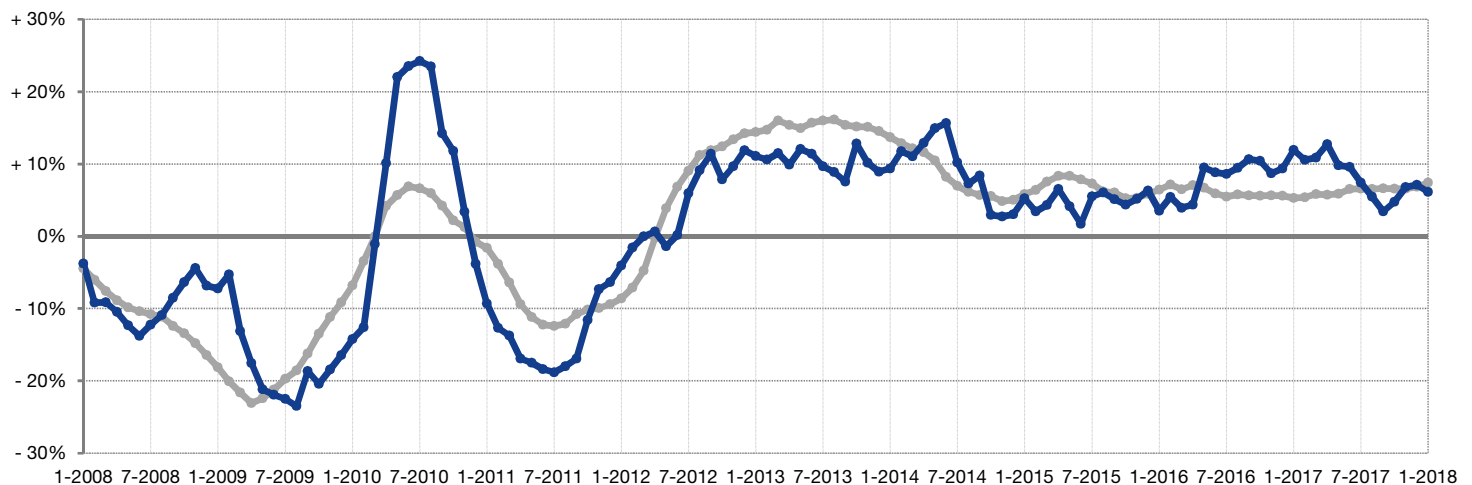
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
White Bear Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.