

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 10.7%

- 4.3%

+ 6.5%

Change in
New Listings

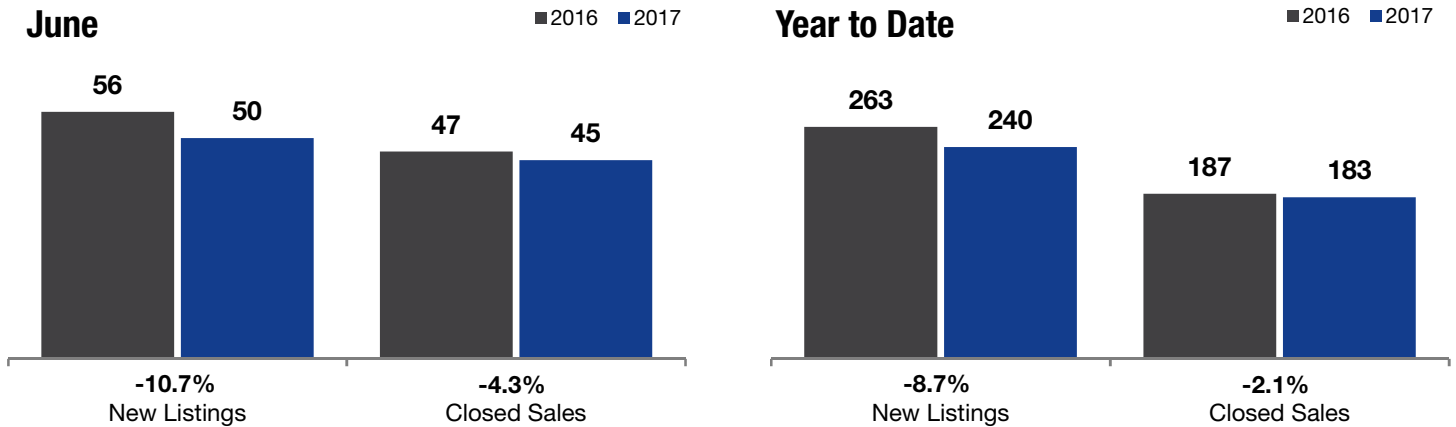
Change in
Closed Sales

Change in
Median Sales Price

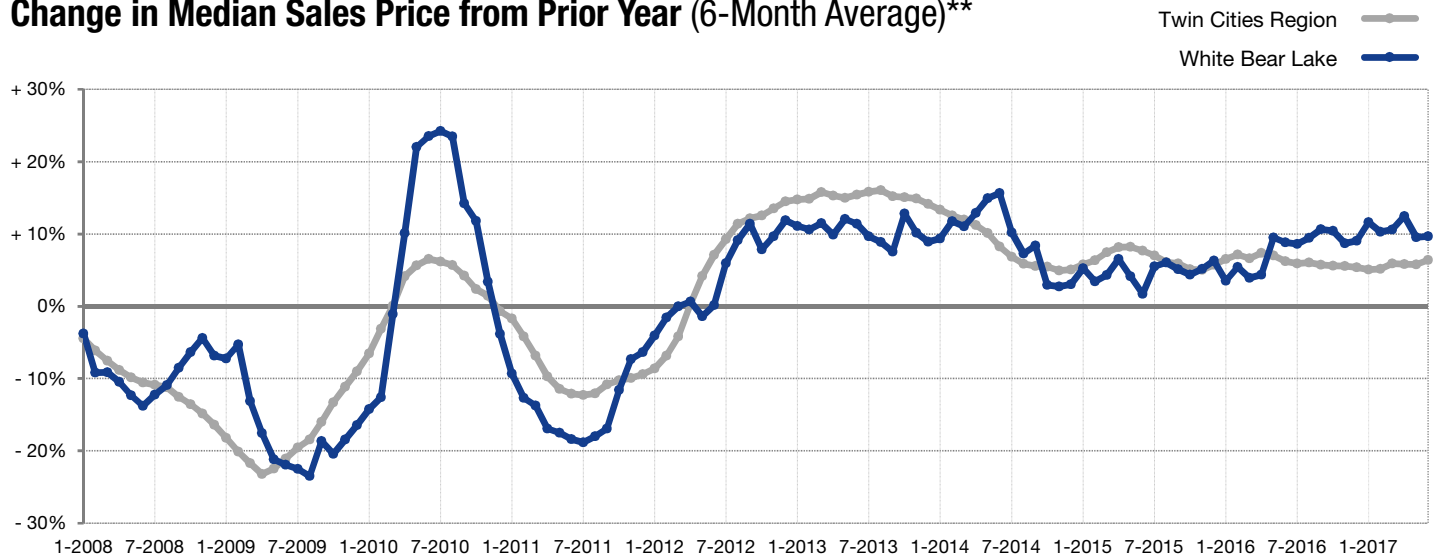
White Bear Lake

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	56	50	-10.7%	263	240	-8.7%
Closed Sales	47	45	-4.3%	187	183	-2.1%
Median Sales Price*	\$213,200	\$227,000	+ 6.5%	\$212,500	\$225,000	+ 5.9%
Average Sales Price*	\$229,598	\$264,566	+ 15.2%	\$222,332	\$240,426	+ 8.1%
Price Per Square Foot*	\$139	\$147	+ 5.6%	\$129	\$139	+ 8.1%
Percent of Original List Price Received*	98.6%	97.9%	-0.7%	97.8%	98.0%	+ 0.2%
Days on Market Until Sale	41	33	-19.5%	60	48	-20.0%
Inventory of Homes for Sale	63	52	-17.5%	--	--	--
Months Supply of Inventory	1.8	1.6	-11.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.