

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 4.7%

Change in
New Listings

+ 28.1%

Change in
Closed Sales

+ 15.9%

Change in
Median Sales Price

White Bear Lake

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	43	45	+ 4.7%	133	153	+ 15.0%
Closed Sales	32	41	+ 28.1%	104	110	+ 5.8%
Median Sales Price*	\$226,497	\$262,500	+ 15.9%	\$220,000	\$237,950	+ 8.2%
Average Sales Price*	\$223,314	\$311,637	+ 39.6%	\$227,835	\$261,783	+ 14.9%
Price Per Square Foot*	\$133	\$152	+ 14.1%	\$134	\$147	+ 9.4%
Percent of Original List Price Received*	98.2%	98.3%	+ 0.1%	97.3%	98.7%	+ 1.4%
Days on Market Until Sale	27	45	+ 66.7%	59	39	-33.9%
Inventory of Homes for Sale	49	34	-30.6%	--	--	--
Months Supply of Inventory	1.5	1.0	-33.3%	--	--	--

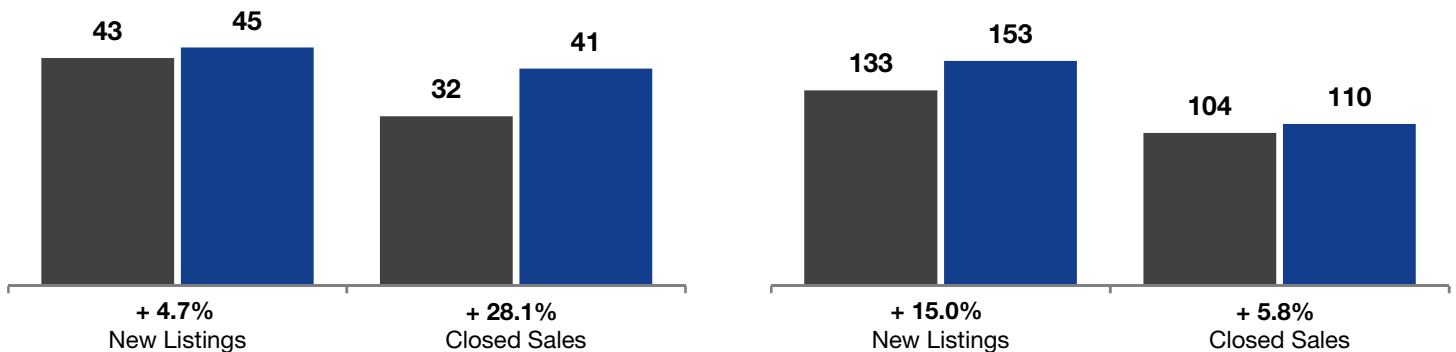
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

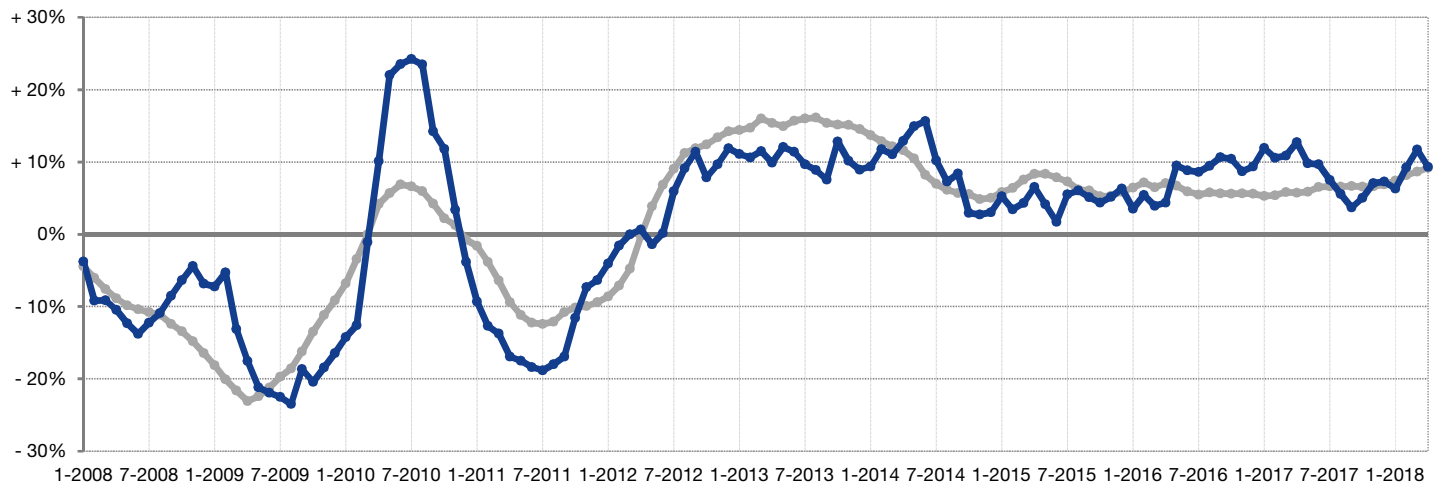
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
White Bear Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.