

Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 1.9%

+ 24.4%

- 1.7%

Change in
New Listings

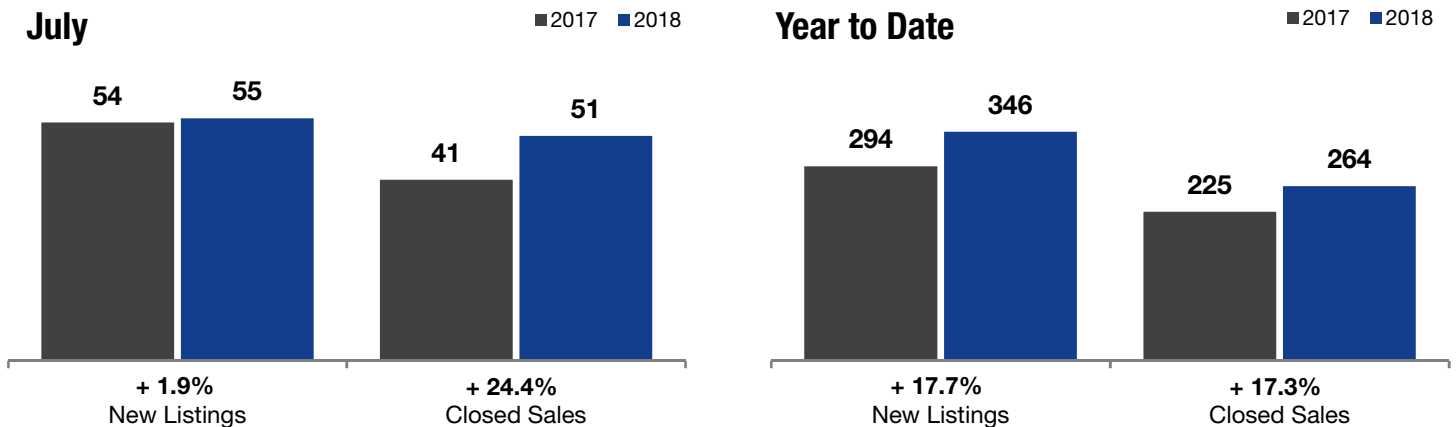
Change in
Closed Sales

Change in
Median Sales Price

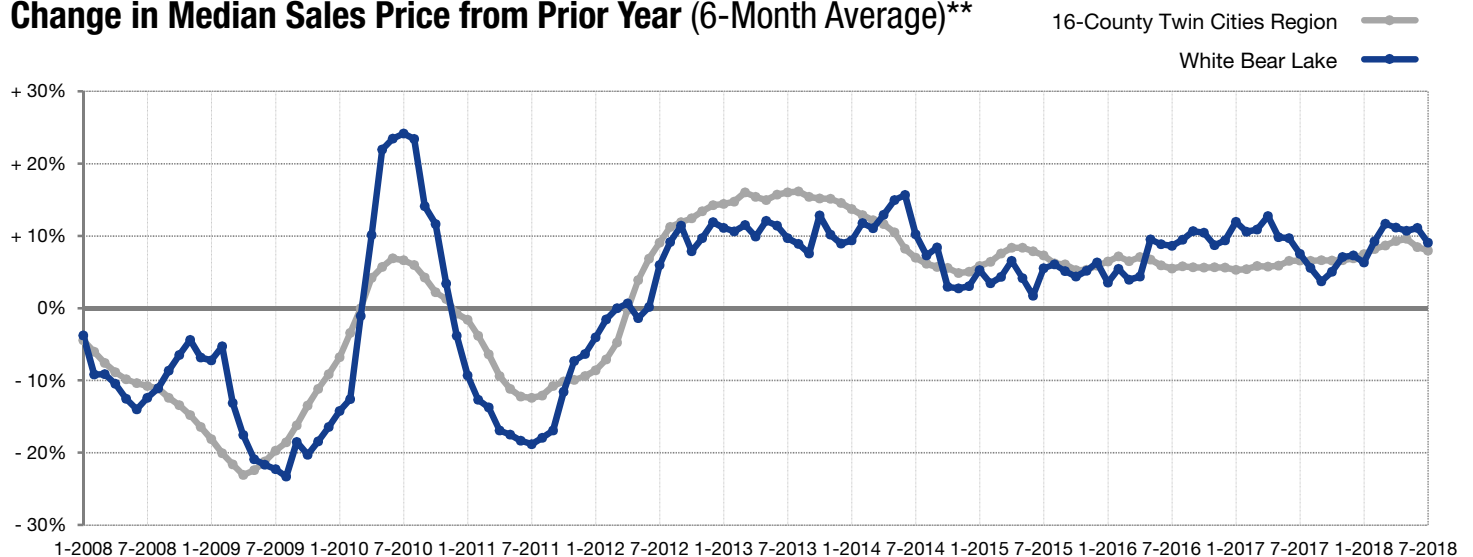
White Bear Lake

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	54	55	+ 1.9%	294	346	+ 17.7%
Closed Sales	41	51	+ 24.4%	225	264	+ 17.3%
Median Sales Price*	\$249,100	\$244,900	-1.7%	\$228,450	\$244,950	+ 7.2%
Average Sales Price*	\$255,007	\$283,280	+ 11.1%	\$243,245	\$267,227	+ 9.9%
Price Per Square Foot*	\$144	\$164	+ 13.4%	\$140	\$153	+ 9.1%
Percent of Original List Price Received*	98.8%	99.0%	+ 0.2%	98.3%	99.7%	+ 1.4%
Days on Market Until Sale	31	27	-12.9%	45	29	-35.6%
Inventory of Homes for Sale	66	53	-19.7%	--	--	--
Months Supply of Inventory	2.0	1.5	-25.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.