

# Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## White Bear Township

**- 4.2%**

Change in  
New Listings

**- 14.3%**

Change in  
Closed Sales

**+ 1.6%**

Change in  
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	24	23	-4.2%	169	187	+ 10.7%
Closed Sales	21	18	-14.3%	116	119	+ 2.6%
Median Sales Price*	\$260,900	<b>\$265,000</b>	+ 1.6%	\$256,400	<b>\$268,500</b>	+ 4.7%
Average Sales Price*	\$335,139	<b>\$263,836</b>	-21.3%	\$281,479	<b>\$293,819</b>	+ 4.4%
Price Per Square Foot*	\$148	<b>\$140</b>	-5.2%	\$136	<b>\$142</b>	+ 4.3%
Percent of Original List Price Received*	99.4%	<b>98.5%</b>	-0.9%	98.5%	<b>98.9%</b>	+ 0.4%
Days on Market Until Sale	52	<b>55</b>	+ 5.8%	65	<b>47</b>	-27.7%
Inventory of Homes for Sale	46	<b>37</b>	-19.6%	--	--	--
Months Supply of Inventory	2.9	<b>2.1</b>	-27.6%	--	--	--

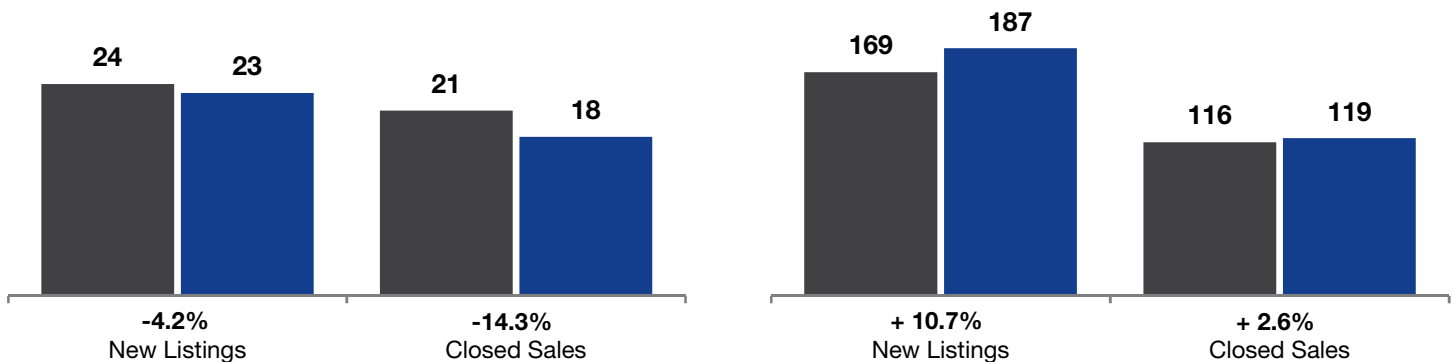
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

■ 2016 ■ 2017

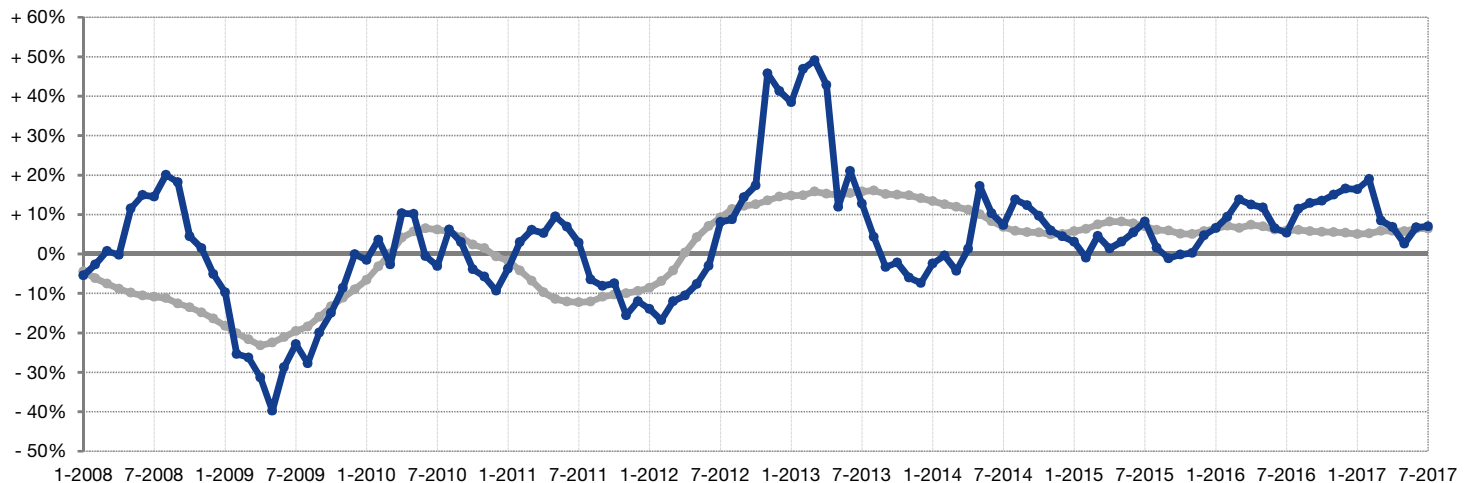
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
White Bear Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.