

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

White Bear Township

- 33.3%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 11.3%

Change in
Median Sales Price

	November			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	12	8	-33.3%	236	254	+ 7.6%
Closed Sales	14	7	-50.0%	181	194	+ 7.2%
Median Sales Price*	\$287,500	\$255,000	-11.3%	\$260,900	\$269,950	+ 3.5%
Average Sales Price*	\$296,962	\$286,163	-3.6%	\$278,021	\$299,385	+ 7.7%
Price Per Square Foot*	\$139	\$137	-1.5%	\$136	\$144	+ 5.8%
Percent of Original List Price Received*	96.3%	101.7%	+ 5.6%	98.1%	98.8%	+ 0.7%
Days on Market Until Sale	111	39	-64.9%	65	45	-30.8%
Inventory of Homes for Sale	34	20	-41.2%	--	--	--
Months Supply of Inventory	2.1	1.1	-47.6%	--	--	--

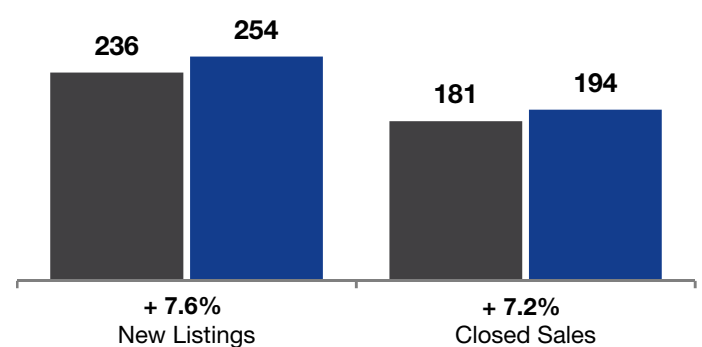
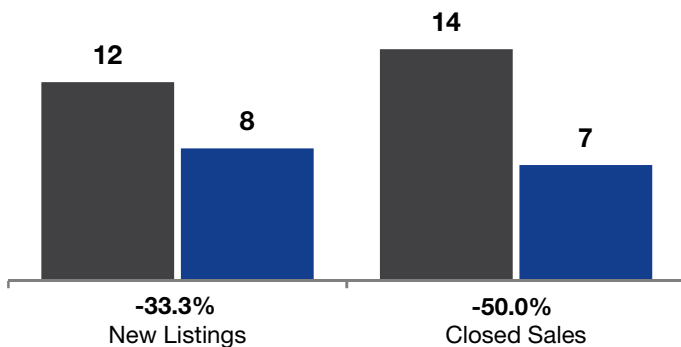
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

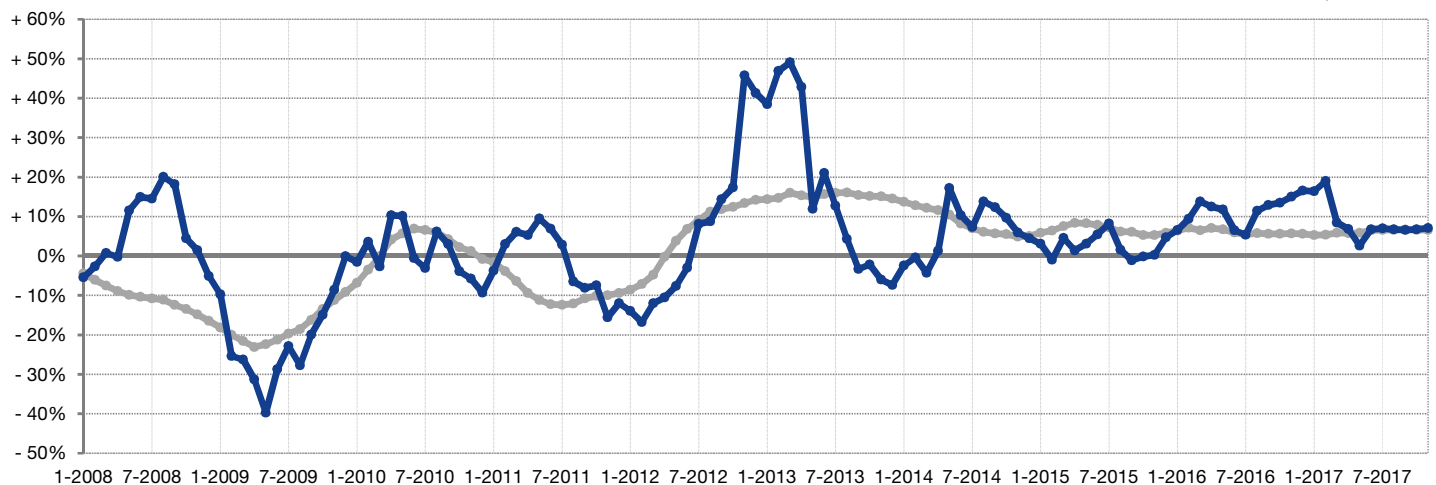
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
White Bear Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.