

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

White Bear Township

- 35.7%

Change in
New Listings

+ 3.8%

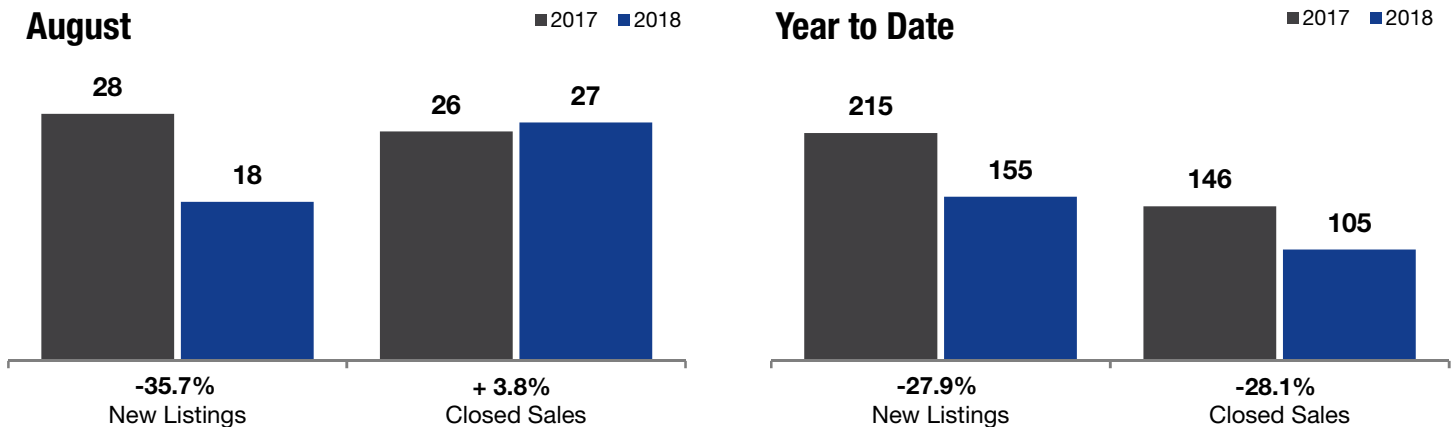
Change in
Closed Sales

+ 6.5%

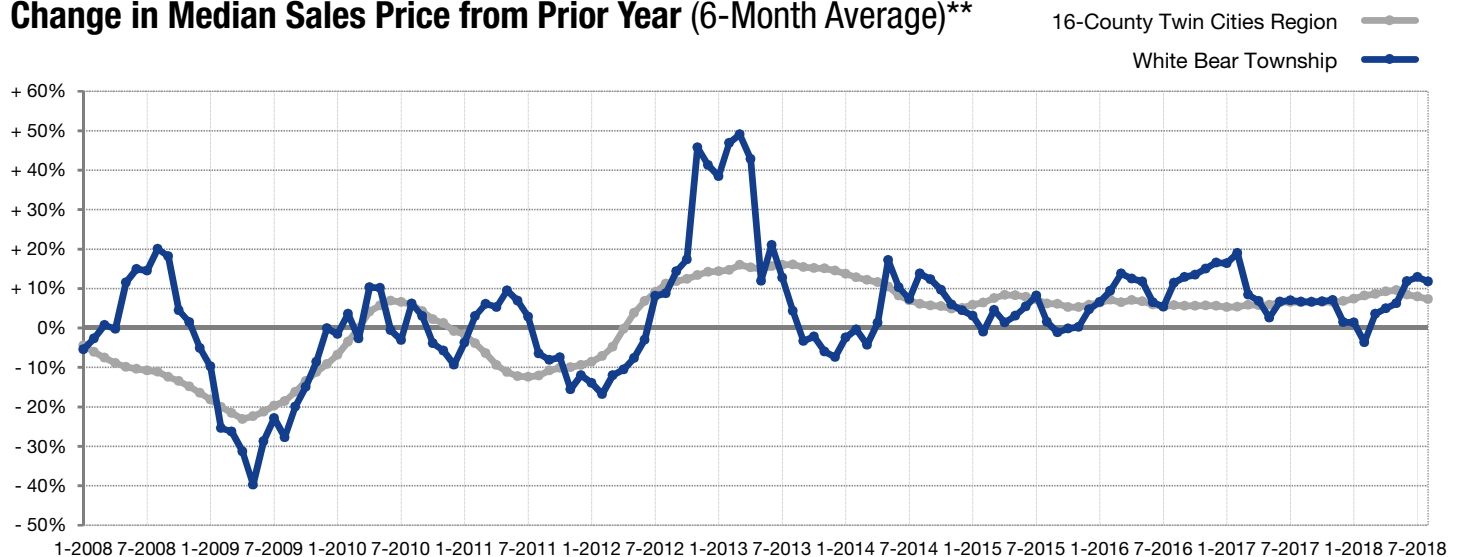
Change in
Median Sales Price

	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	28	18	-35.7%	215	155	-27.9%
Closed Sales	26	27	+ 3.8%	146	105	-28.1%
Median Sales Price*	\$292,000	\$311,000	+ 6.5%	\$270,000	\$307,000	+ 13.7%
Average Sales Price*	\$355,338	\$385,333	+ 8.4%	\$304,850	\$338,497	+ 11.0%
Price Per Square Foot*	\$160	\$166	+ 4.0%	\$145	\$155	+ 6.5%
Percent of Original List Price Received*	98.3%	99.2%	+ 0.9%	98.8%	99.6%	+ 0.8%
Days on Market Until Sale	51	36	-29.4%	48	35	-27.1%
Inventory of Homes for Sale	37	26	-29.7%	--	--	--
Months Supply of Inventory	2.1	1.8	-14.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.