

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

White Bear Township

+ 42.9%

Change in
New Listings

- 8.7%

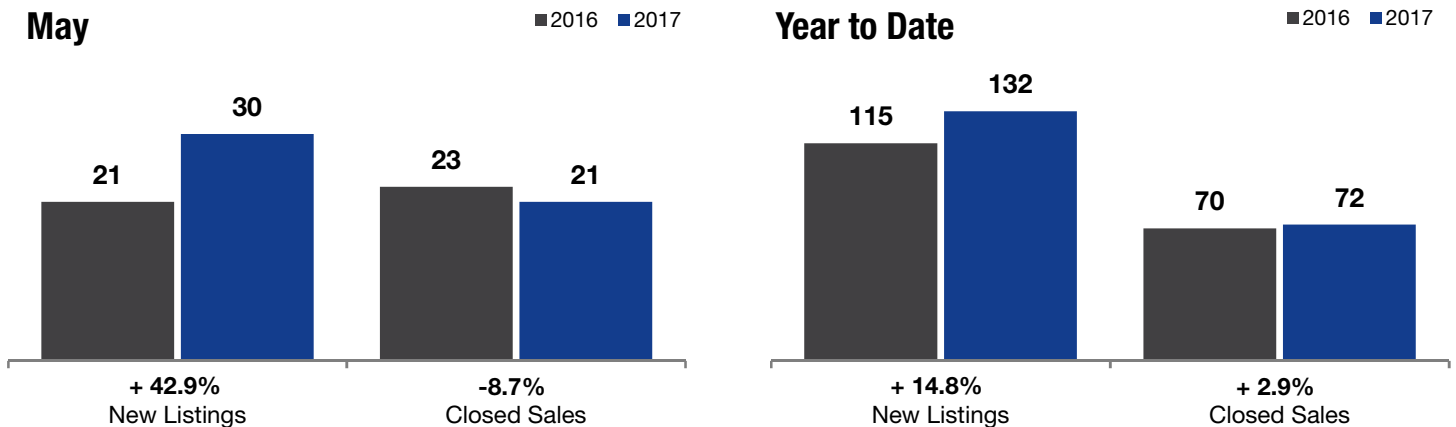
Change in
Closed Sales

- 0.8%

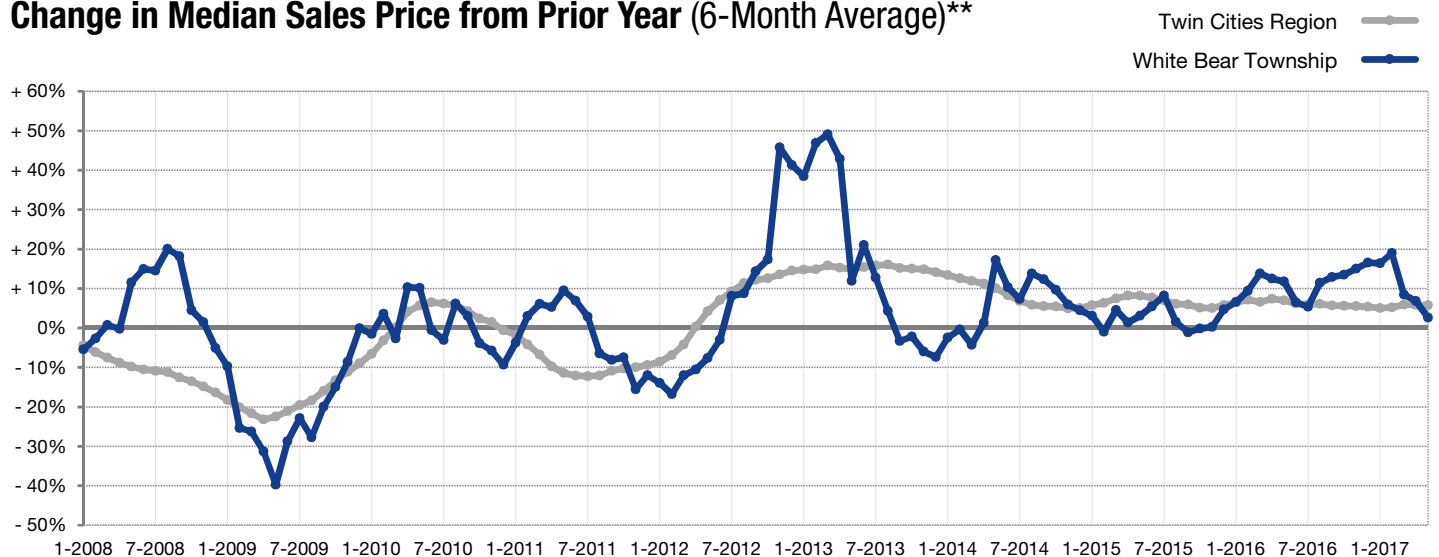
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	21	30	+ 42.9%	115	132	+ 14.8%
Closed Sales	23	21	-8.7%	70	72	+ 2.9%
Median Sales Price*	\$294,500	\$292,000	-0.8%	\$259,900	\$262,500	+ 1.0%
Average Sales Price*	\$279,928	\$310,362	+ 10.9%	\$269,711	\$286,198	+ 6.1%
Price Per Square Foot*	\$128	\$136	+ 5.6%	\$134	\$139	+ 3.6%
Percent of Original List Price Received*	99.7%	98.4%	-1.3%	98.3%	98.9%	+ 0.6%
Days on Market Until Sale	51	42	-17.6%	69	44	-36.2%
Inventory of Homes for Sale	39	38	-2.6%	--	--	--
Months Supply of Inventory	2.4	2.3	-4.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.