

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## White Bear Township

**+ 12.5%**

Change in  
New Listings

**+ 23.1%**

Change in  
Closed Sales

**- 13.0%**

Change in  
Median Sales Price

### September

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	16	18	+ 12.5%	210	233	+ 11.0%
Closed Sales	13	16	+ 23.1%	151	161	+ 6.6%
Median Sales Price*	\$292,500	<b>\$254,500</b>	-13.0%	\$260,900	<b>\$270,000</b>	+ 3.5%
Average Sales Price*	\$288,569	<b>\$262,038</b>	-9.2%	\$277,592	<b>\$300,595</b>	+ 8.3%
Price Per Square Foot*	\$142	<b>\$138</b>	-3.4%	\$137	<b>\$145</b>	+ 5.9%
Percent of Original List Price Received*	97.5%	<b>98.6%</b>	+ 1.1%	98.5%	<b>98.8%</b>	+ 0.3%
Days on Market Until Sale	35	18	-48.6%	63	45	-28.6%
Inventory of Homes for Sale	42	32	-23.8%	--	--	--
Months Supply of Inventory	2.5	1.8	-28.0%	--	--	--

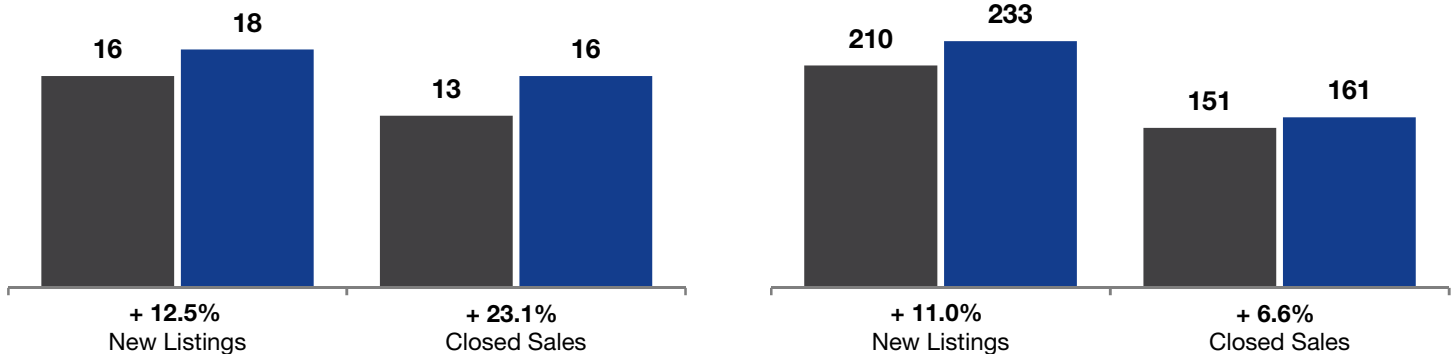
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2016 ■ 2017

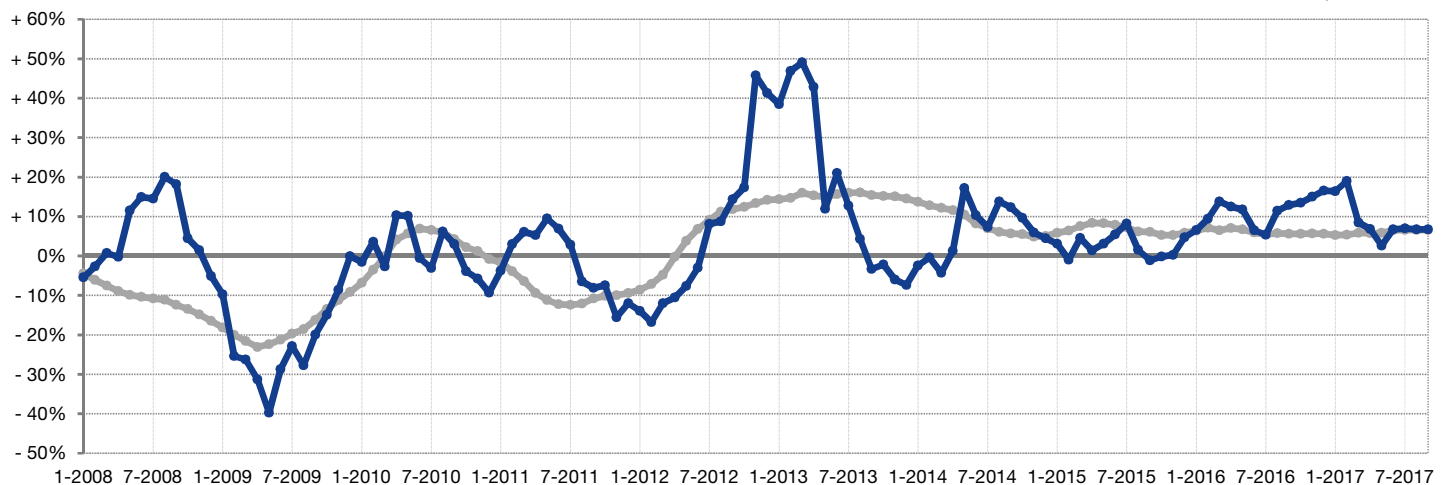
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
White Bear Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.