

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

White Bear Township

- 26.7%

Change in
New Listings

- 45.5%

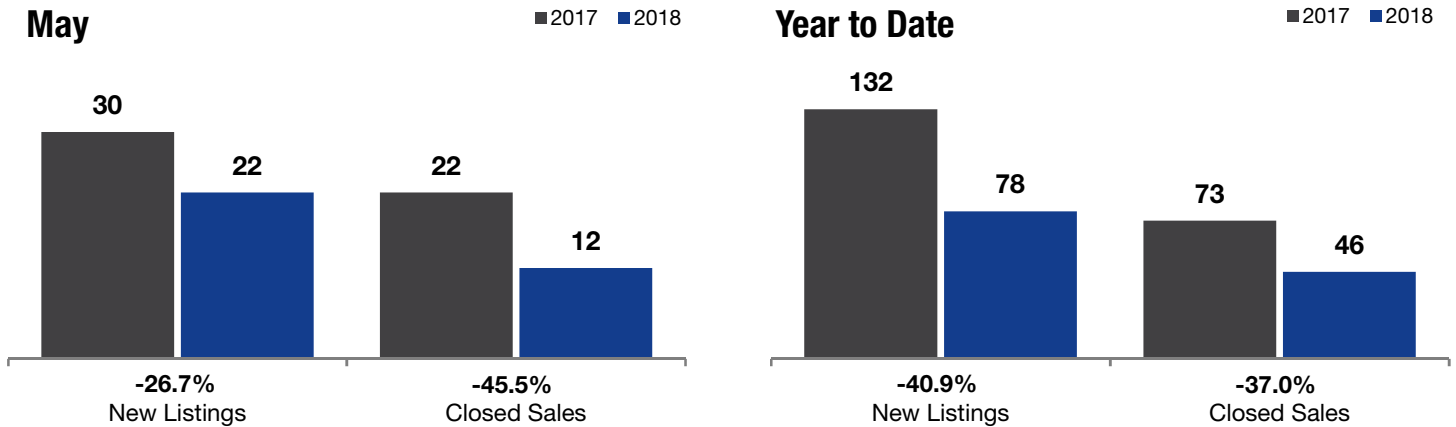
Change in
Closed Sales

+ 2.6%

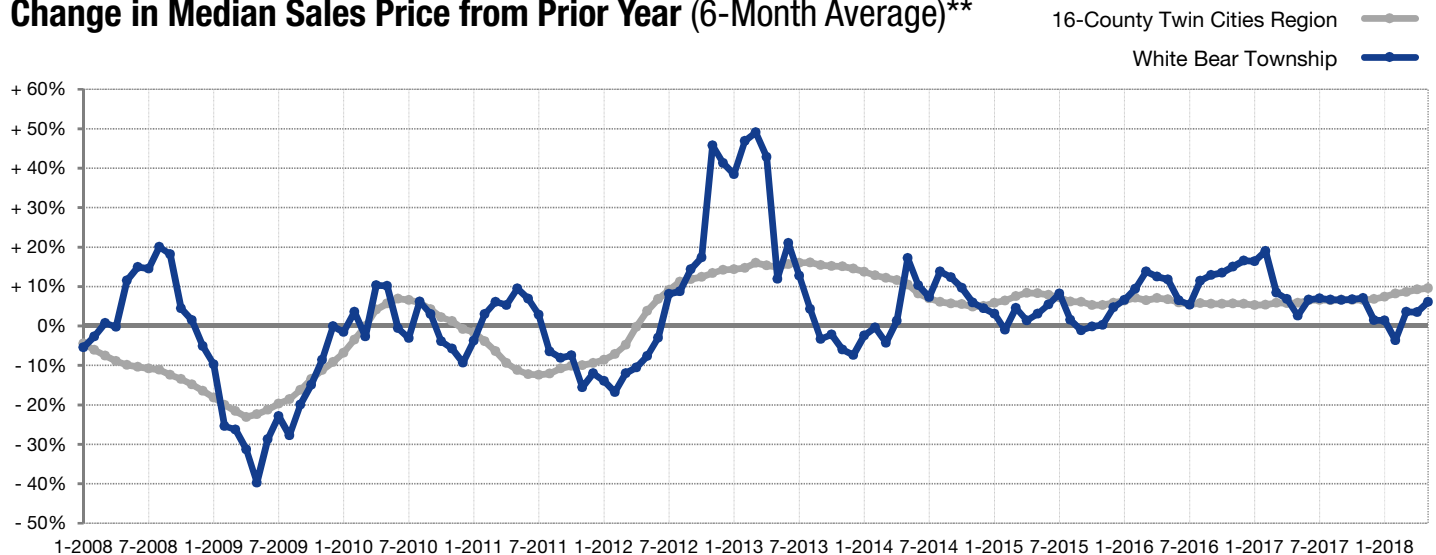
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	30	22	-26.7%	132	78	-40.9%
Closed Sales	22	12	-45.5%	73	46	-37.0%
Median Sales Price*	\$292,000	\$299,500	+ 2.6%	\$262,500	\$292,000	+ 11.2%
Average Sales Price*	\$310,362	\$297,083	-4.3%	\$286,198	\$313,880	+ 9.7%
Price Per Square Foot*	\$136	\$153	+ 12.6%	\$139	\$147	+ 5.9%
Percent of Original List Price Received*	98.4%	95.6%	-2.8%	98.9%	98.9%	0.0%
Days on Market Until Sale	42	23	-45.2%	44	33	-25.0%
Inventory of Homes for Sale	42	22	-47.6%	--	--	--
Months Supply of Inventory	2.5	1.5	-40.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.