

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## White Bear Township

**- 58.6%**

Change in  
New Listings

**- 31.8%**

Change in  
Closed Sales

**+ 9.6%**

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	29	12	-58.6%	102	57	-44.1%
Closed Sales	22	15	-31.8%	51	34	-33.3%
Median Sales Price*	\$259,950	<b>\$285,000</b>	+ 9.6%	\$255,000	<b>\$290,000</b>	+ 13.7%
Average Sales Price*	\$263,134	<b>\$318,978</b>	+ 21.2%	\$276,248	<b>\$319,809</b>	+ 15.8%
Price Per Square Foot*	\$143	<b>\$149</b>	+ 3.9%	\$140	<b>\$145</b>	+ 3.5%
Percent of Original List Price Received*	100.7%	<b>101.4%</b>	+ 0.7%	99.1%	<b>100.1%</b>	+ 1.0%
Days on Market Until Sale	44	<b>25</b>	-43.2%	45	<b>38</b>	-15.6%
Inventory of Homes for Sale	39	<b>25</b>	-35.9%	--	--	--
Months Supply of Inventory	2.3	<b>1.7</b>	-26.1%	--	--	--

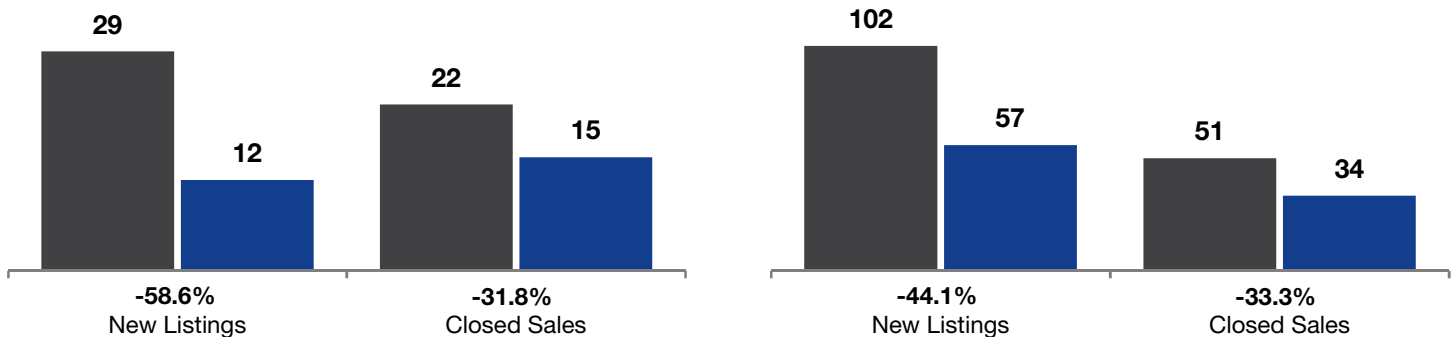
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

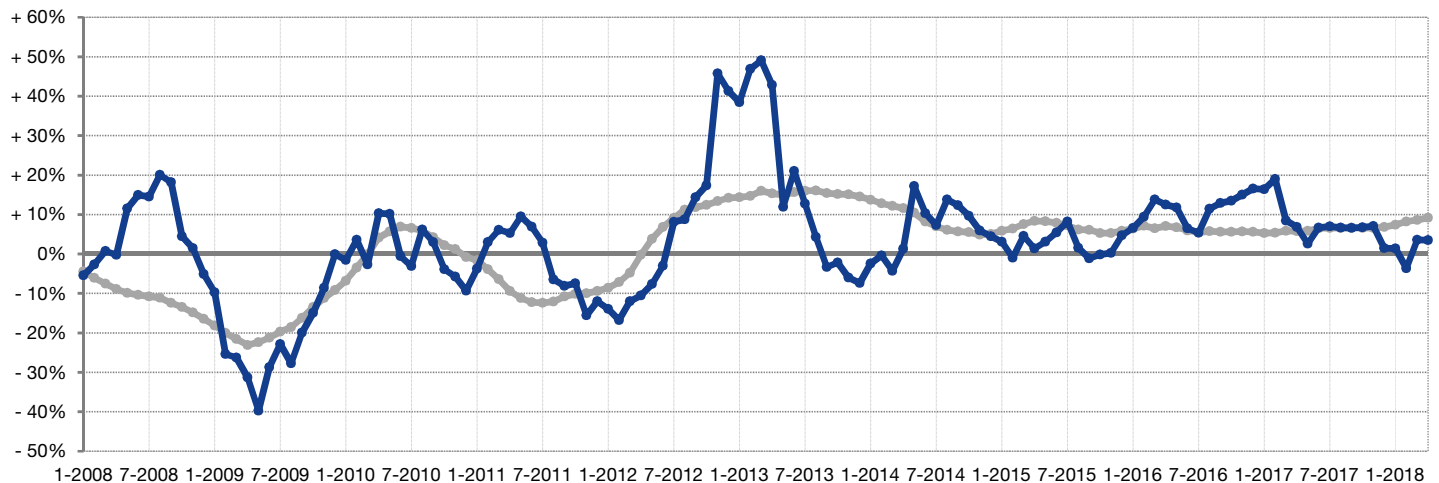
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
White Bear Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.