

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 56.3%

+ 20.0%

+ 12.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

White Bear Lake

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	16	25	+ 56.3%	406	348	-14.3%
Closed Sales	20	24	+ 20.0%	387	277	-28.4%
Median Sales Price*	\$330,000	\$372,000	+ 12.7%	\$332,000	\$345,789	+ 4.2%
Average Sales Price*	\$338,545	\$471,125	+ 39.2%	\$383,995	\$384,344	+ 0.1%
Price Per Square Foot*	\$198	\$211	+ 6.5%	\$207	\$216	+ 4.4%
Percent of Original List Price Received*	100.8%	98.8%	-2.0%	101.9%	101.5%	-0.4%
Days on Market Until Sale	41	34	-17.1%	19	23	+ 21.1%
Inventory of Homes for Sale	19	17	-10.5%	--	--	--
Months Supply of Inventory	0.6	0.7	+ 16.7%	--	--	--

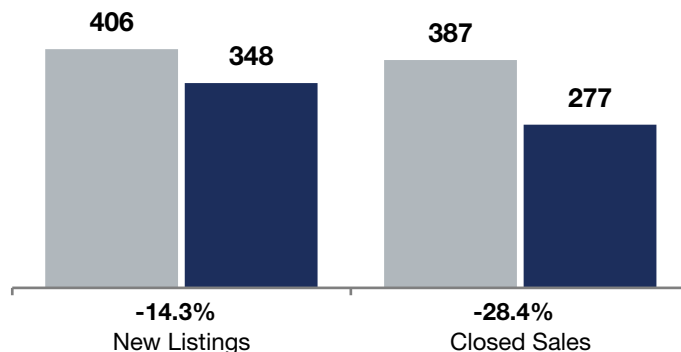
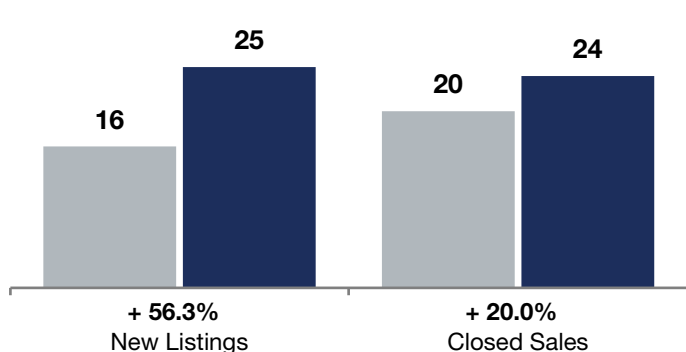
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

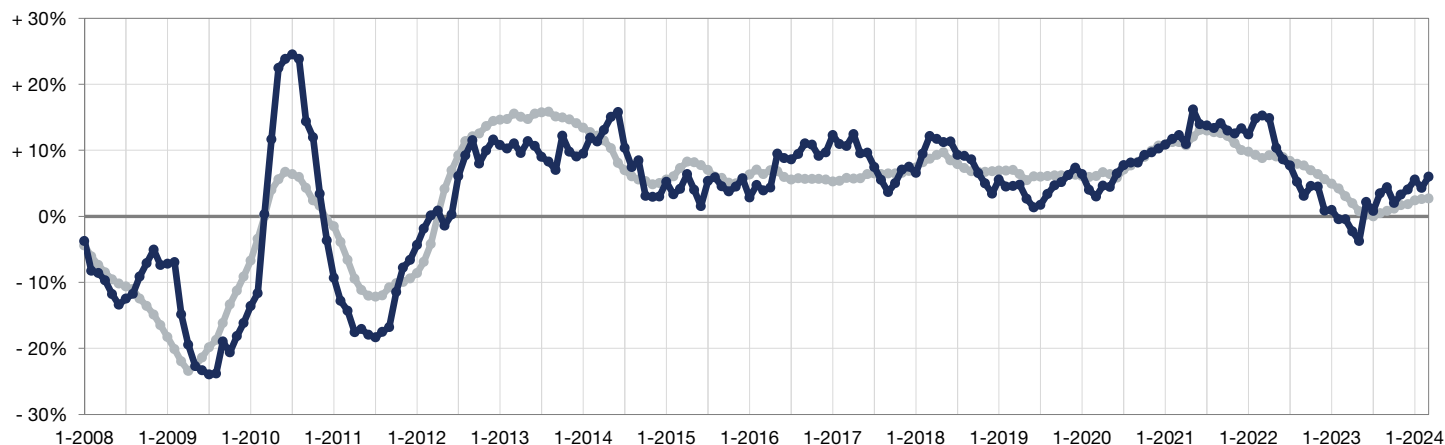
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

White Bear Lake



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.