

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 33.3%

- 25.0%

+ 2.9%

Change in
New Listings

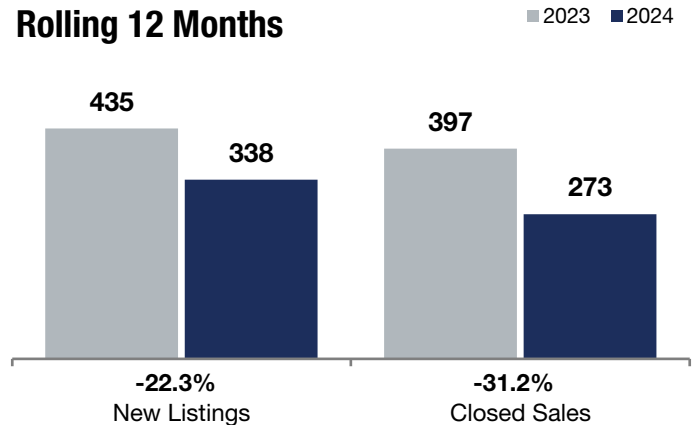
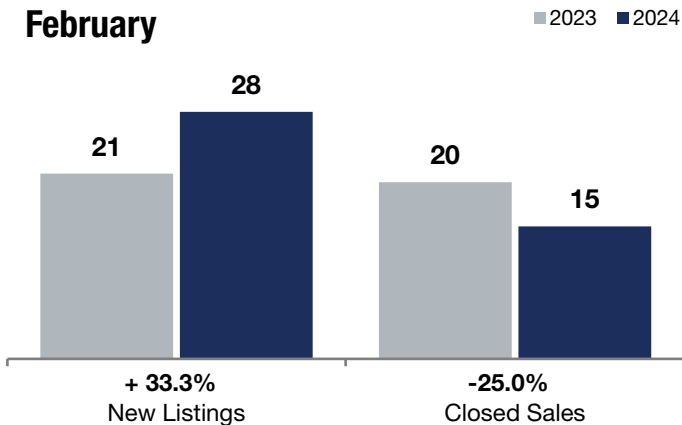
Change in
Closed Sales

Change in
Median Sales Price

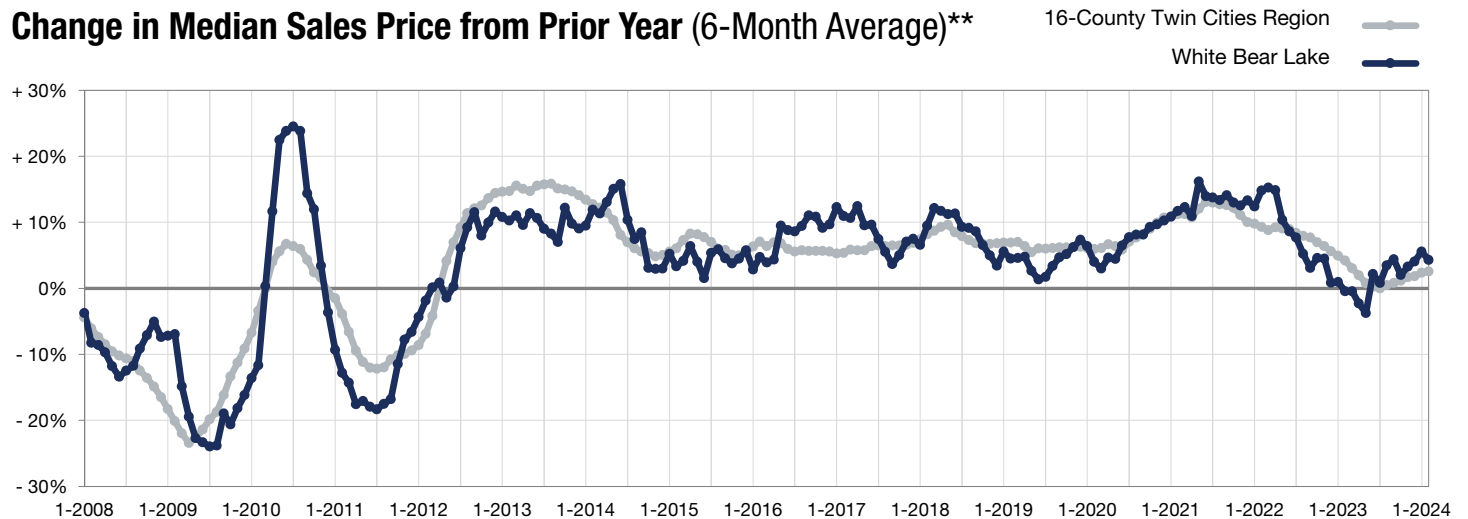
White Bear Lake

	February			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	21	28	+ 33.3%	435	338	-22.3%
Closed Sales	20	15	-25.0%	397	273	-31.2%
Median Sales Price*	\$340,000	\$350,000	+ 2.9%	\$332,000	\$340,000	+ 2.4%
Average Sales Price*	\$371,675	\$379,653	+ 2.1%	\$385,554	\$373,359	-3.2%
Price Per Square Foot*	\$212	\$190	-10.1%	\$208	\$215	+ 3.3%
Percent of Original List Price Received*	98.2%	96.8%	-1.4%	102.4%	101.7%	-0.7%
Days on Market Until Sale	47	60	+ 27.7%	18	24	+ 33.3%
Inventory of Homes for Sale	23	26	+ 13.0%	--	--	--
Months Supply of Inventory	0.7	1.1	+ 57.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.