

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Willernie

- 100.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	0	-100.0%	12	9	-25.0%
Closed Sales	1	0	-100.0%	8	9	+ 12.5%
Median Sales Price*	\$165,000	\$0	-100.0%	\$165,000	\$169,900	+ 3.0%
Average Sales Price*	\$165,000	\$0	-100.0%	\$164,238	\$178,700	+ 8.8%
Price Per Square Foot*	\$172	\$0	-100.0%	\$139	\$137	-1.4%
Percent of Original List Price Received*	103.2%	0.0%	-100.0%	96.9%	101.0%	+ 4.2%
Days on Market Until Sale	25	0	-100.0%	85	78	-8.2%
Inventory of Homes for Sale	3	0	-100.0%	--	--	--
Months Supply of Inventory	1.6	0.0	-100.0%	--	--	--

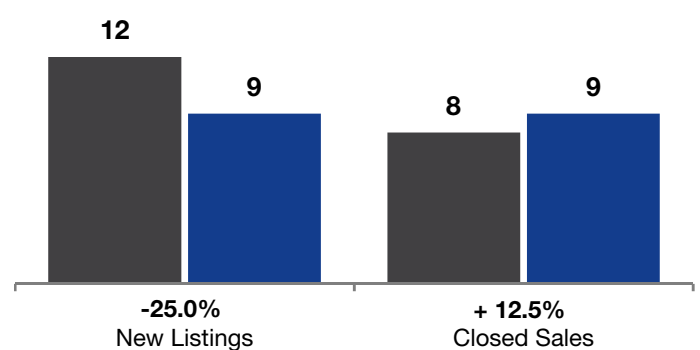
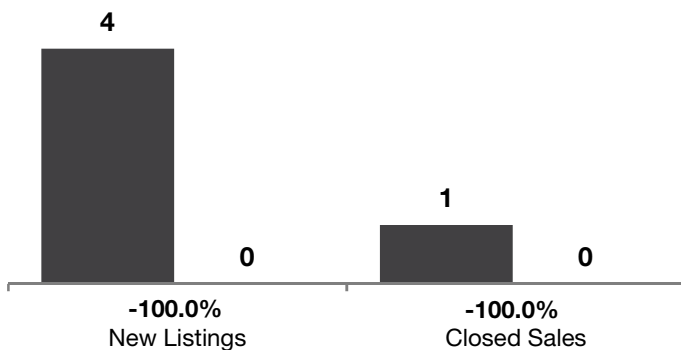
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

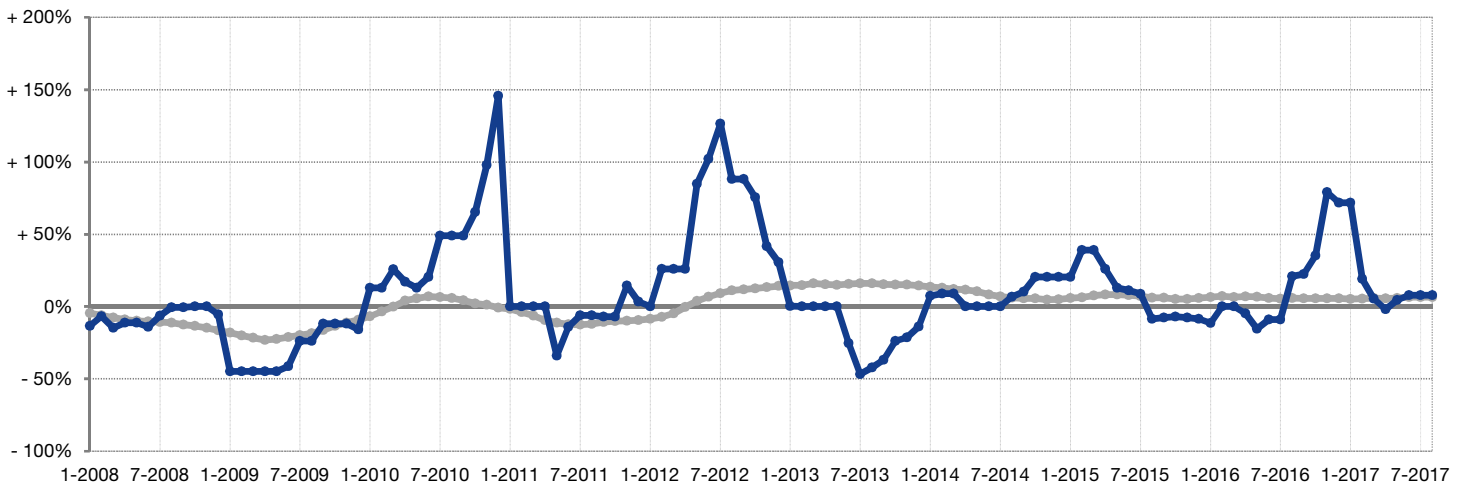
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Willernie —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.