

# Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Willernie

**- 100.0%**      **+ 200.0%**      **+ 13.1%**

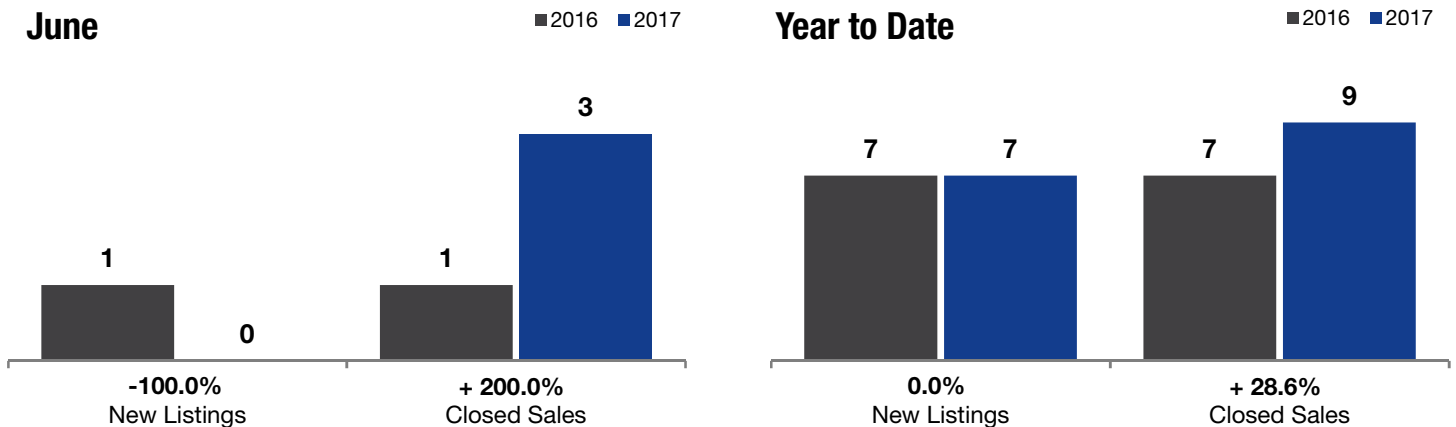
Change in  
New Listings

Change in  
Closed Sales

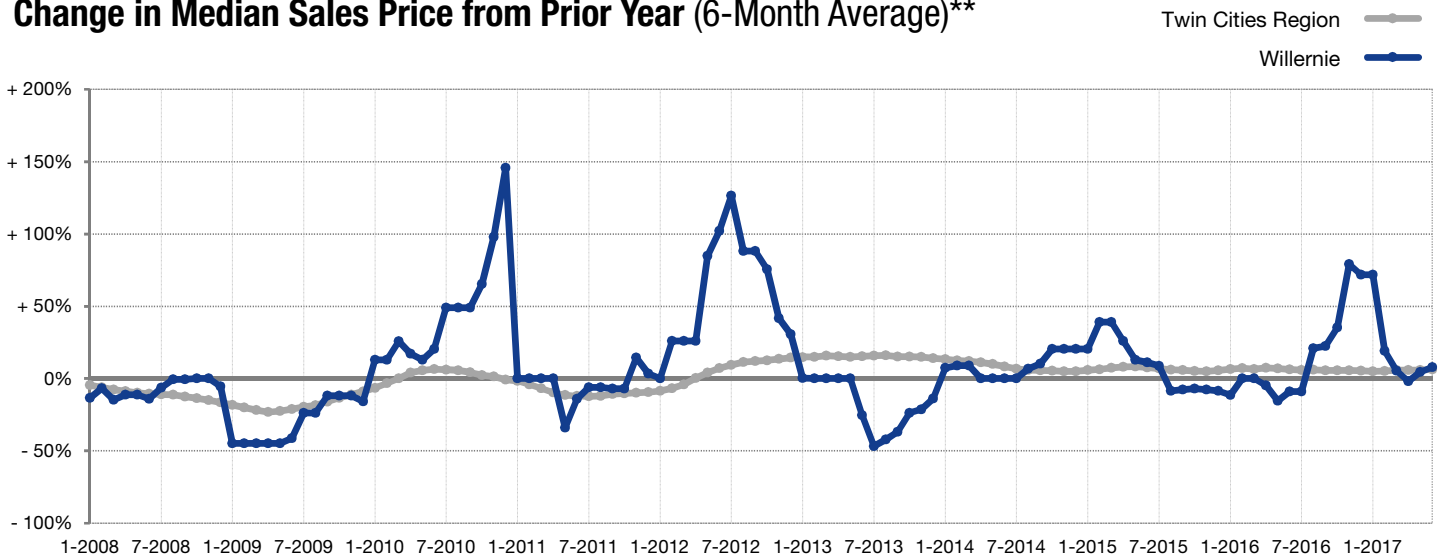
Change in  
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	0	-100.0%	7	7	0.0%
Closed Sales	1	3	+ 200.0%	7	9	+ 28.6%
Median Sales Price*	\$175,000	<b>\$198,000</b>	+ 13.1%	\$165,000	<b>\$169,900</b>	+ 3.0%
Average Sales Price*	\$175,000	<b>\$189,300</b>	+ 8.2%	\$164,129	<b>\$178,700</b>	+ 8.9%
Price Per Square Foot*	\$131	<b>\$149</b>	+ 13.9%	\$135	<b>\$137</b>	+ 2.0%
Percent of Original List Price Received*	100.0%	<b>101.6%</b>	+ 1.6%	96.0%	<b>101.0%</b>	+ 5.2%
Days on Market Until Sale	84	<b>33</b>	-60.7%	93	<b>78</b>	-16.1%
Inventory of Homes for Sale	0	<b>1</b>	--	--	--	--
Months Supply of Inventory	0.0	<b>0.7</b>	--	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.