

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



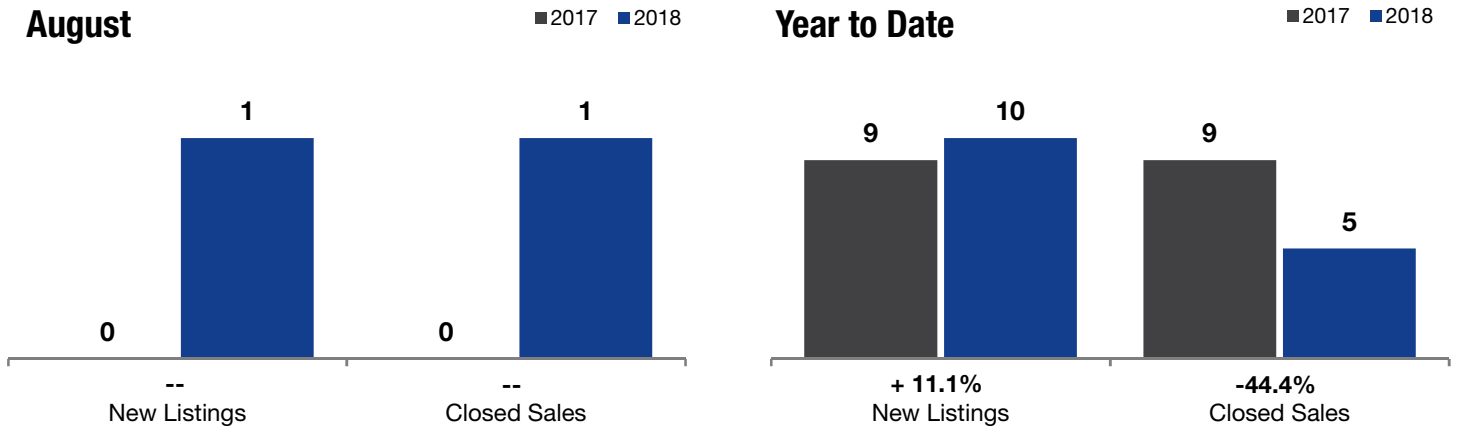
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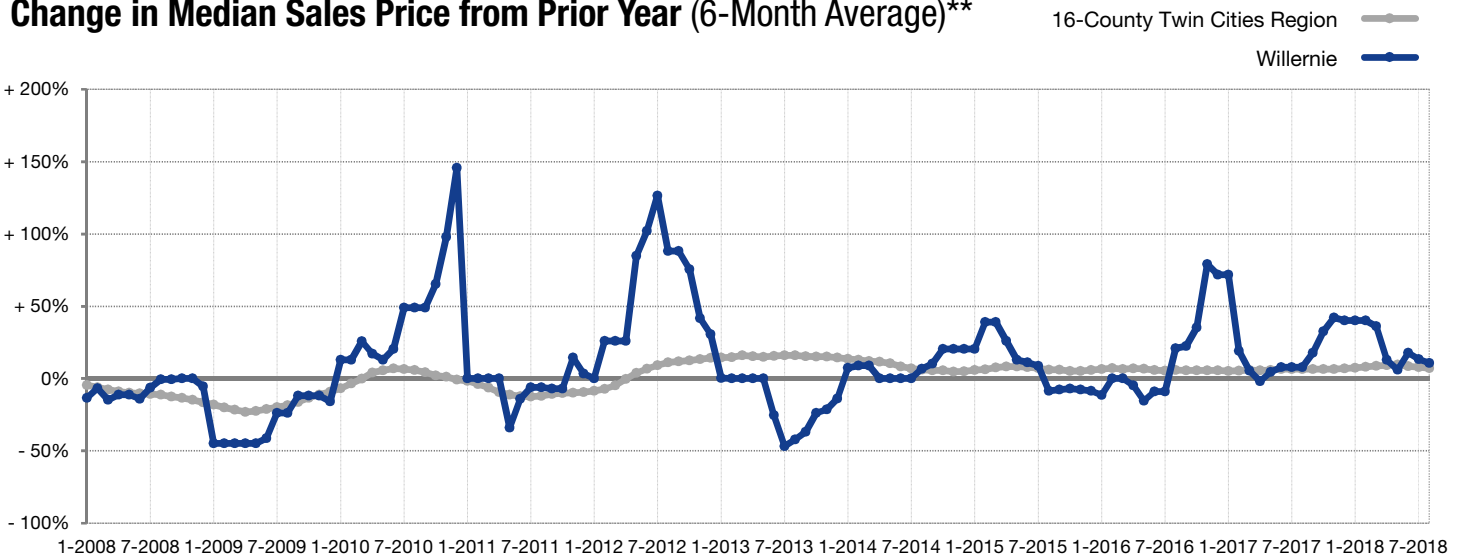
Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	1	--	9	10	+ 11.1%
Closed Sales	0	1	--	9	5	-44.4%
Median Sales Price*	\$0	\$265,000	--	\$169,900	\$249,000	+ 46.6%
Average Sales Price*	\$0	\$265,000	--	\$178,700	\$238,634	+ 33.5%
Price Per Square Foot*	\$0	\$126	--	\$137	\$170	+ 23.7%
Percent of Original List Price Received*	0.0%	100.0%	--	101.0%	97.0%	-4.0%
Days on Market Until Sale	0	4	--	78	32	-59.0%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.8	0.6	-25.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.