

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Willernie

0.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

- 14.7%

Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	1	0.0%	7	5	-28.6%
Closed Sales	3	1	-66.7%	6	2	-66.7%
Median Sales Price*	\$169,900	\$145,000	-14.7%	\$167,950	\$224,000	+ 33.4%
Average Sales Price*	\$162,467	\$145,000	-10.8%	\$173,400	\$224,000	+ 29.2%
Price Per Square Foot*	\$126	\$131	+ 3.5%	\$132	\$154	+ 16.5%
Percent of Original List Price Received*	105.1%	96.8%	-7.9%	100.7%	96.1%	-4.6%
Days on Market Until Sale	39	22	-43.6%	100	36	-64.0%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	1.2	2.6	+ 116.7%	--	--	--

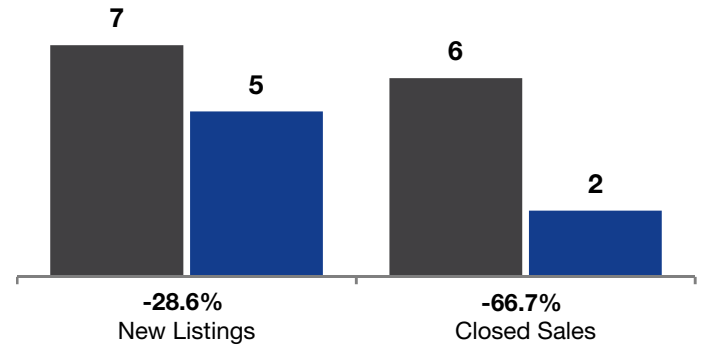
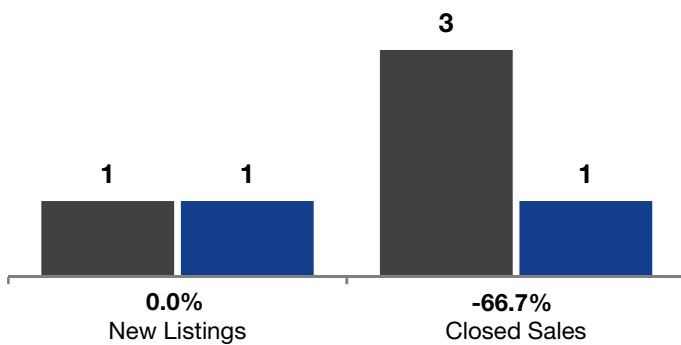
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2017 ■ 2018

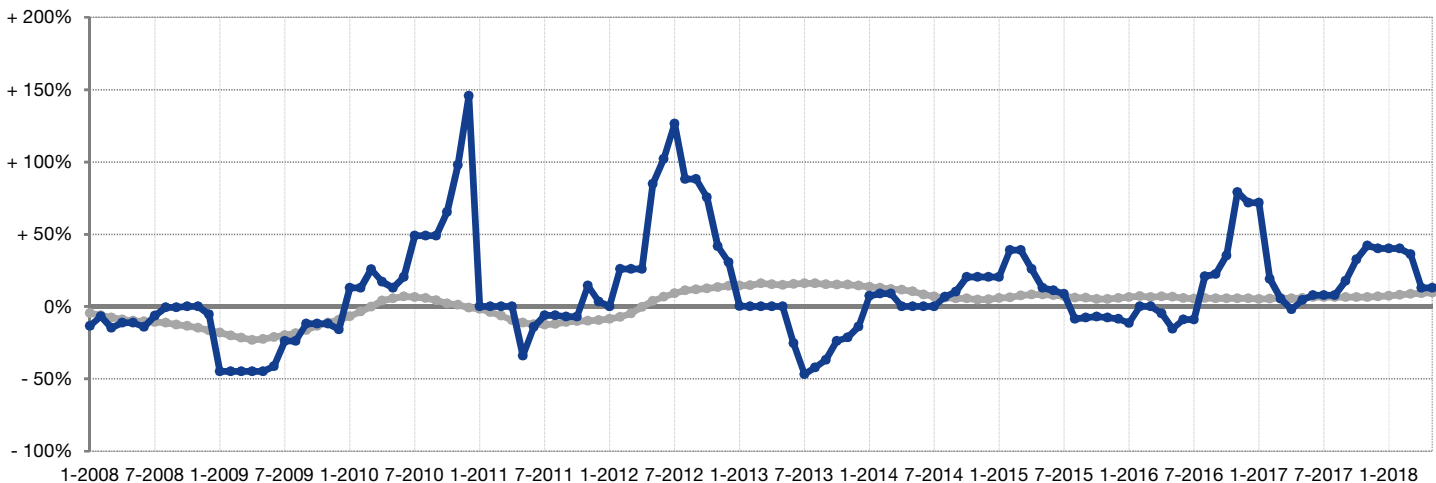
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Willernie —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.