

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Willernie

+ 50.0%

- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

April

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	3	+ 50.0%	6	4	-33.3%
Closed Sales	1	0	-100.0%	3	1	-66.7%
Median Sales Price*	\$152,000	\$0	-100.0%	\$166,000	\$303,000	+ 82.5%
Average Sales Price*	\$152,000	\$0	-100.0%	\$184,333	\$303,000	+ 64.4%
Price Per Square Foot*	\$138	\$0	-100.0%	\$137	\$177	+ 28.6%
Percent of Original List Price Received*	95.1%	0.0%	-100.0%	96.2%	95.4%	-0.8%
Days on Market Until Sale	124	0	-100.0%	161	50	-68.9%
Inventory of Homes for Sale	3	2	-33.3%	--	--	--
Months Supply of Inventory	2.0	1.6	-20.0%	--	--	--

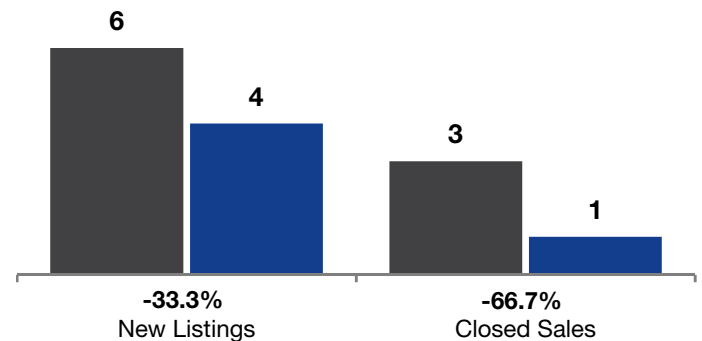
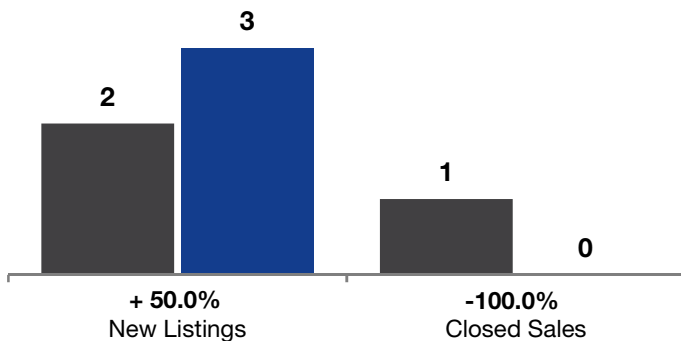
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

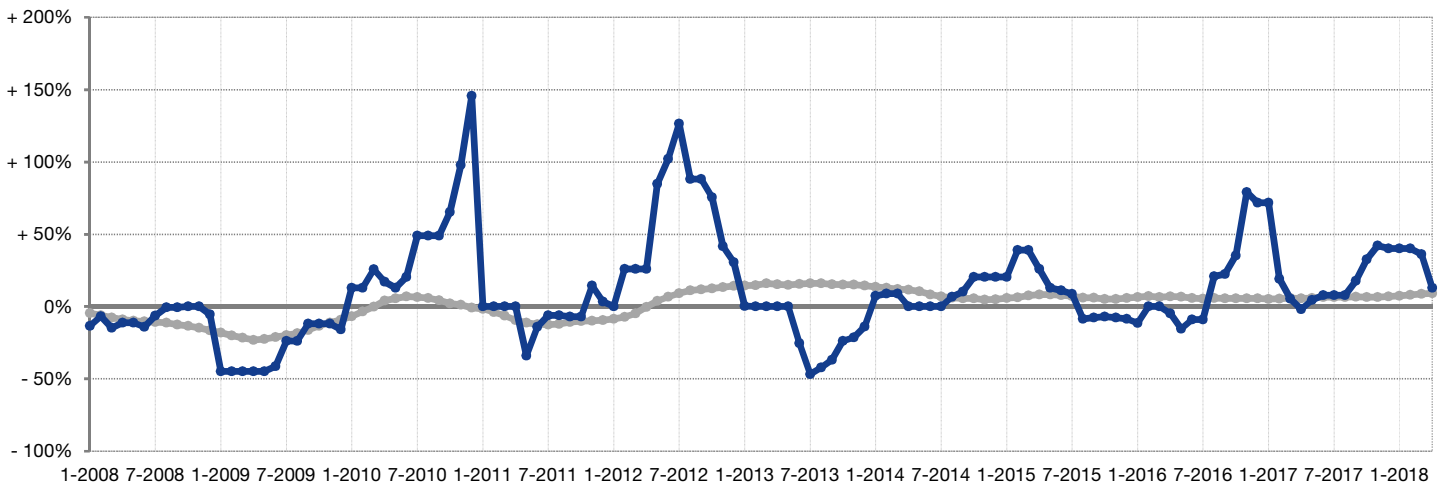
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Willernie —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.