

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Willernie

0.0%

Change in
New Listings

+ 100.0%

Change in
Closed Sales

+ 70.9%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	1	0.0%	15	12	-20.0%
Closed Sales	1	2	+ 100.0%	10	12	+ 20.0%
Median Sales Price*	\$154,404	\$263,825	+ 70.9%	\$164,000	\$204,000	+ 24.4%
Average Sales Price*	\$154,404	\$263,825	+ 70.9%	\$163,130	\$201,329	+ 23.4%
Price Per Square Foot*	\$105	\$144	+ 36.4%	\$136	\$138	+ 1.7%
Percent of Original List Price Received*	103.0%	86.2%	-16.3%	97.7%	98.4%	+ 0.7%
Days on Market Until Sale	15	72	+ 380.0%	69	72	+ 4.3%
Inventory of Homes for Sale	4	2	-50.0%	--	--	--
Months Supply of Inventory	2.2	1.5	-31.8%	--	--	--

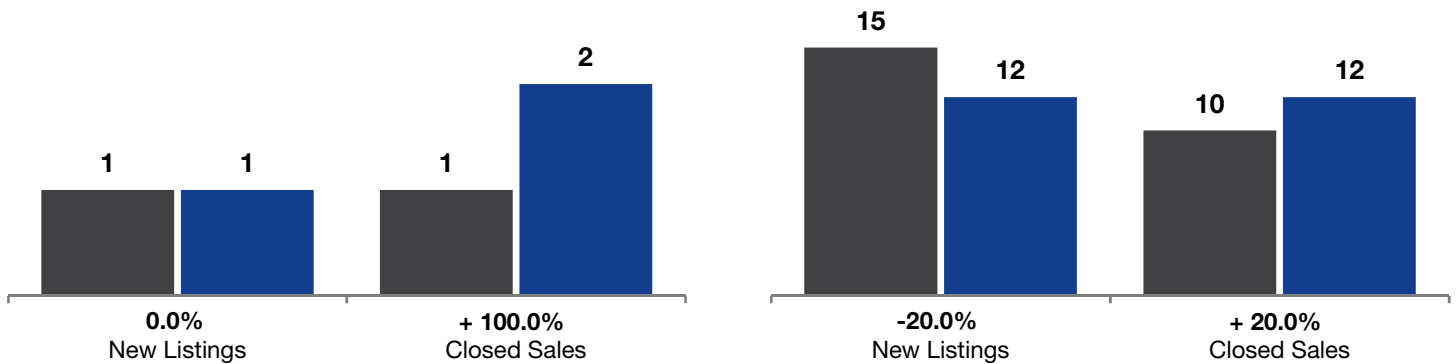
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

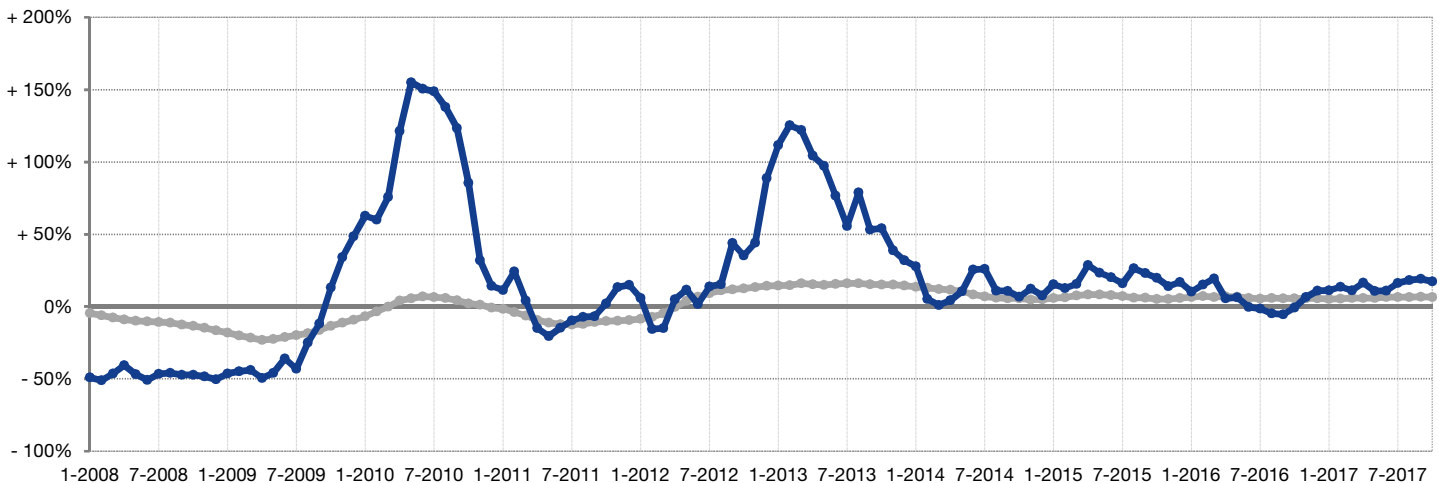
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Willernie —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.