

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Willernie

**- 33.3%**

Change in  
New Listings

**- 66.7%**

Change in  
Closed Sales

**- 7.9%**

Change in  
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	2	-33.3%	6	6	0.0%
Closed Sales	3	1	-66.7%	3	3	0.0%
Median Sales Price*	\$165,000	<b>\$152,000</b>	-7.9%	\$165,000	<b>\$166,000</b>	+ 0.6%
Average Sales Price*	\$168,667	<b>\$152,000</b>	-9.9%	\$168,667	<b>\$184,333</b>	+ 9.3%
Price Per Square Foot*	\$143	<b>\$138</b>	-3.5%	\$143	<b>\$137</b>	-3.8%
Percent of Original List Price Received*	95.4%	<b>95.1%</b>	-0.3%	95.4%	<b>96.2%</b>	+ 0.8%
Days on Market Until Sale	42	<b>124</b>	+ 195.2%	42	<b>161</b>	+ 283.3%
Inventory of Homes for Sale	3	2	-33.3%	--	--	--
Months Supply of Inventory	1.5	<b>1.3</b>	-13.3%	--	--	--

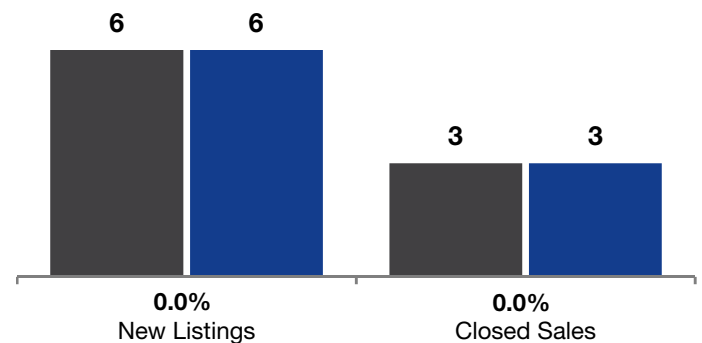
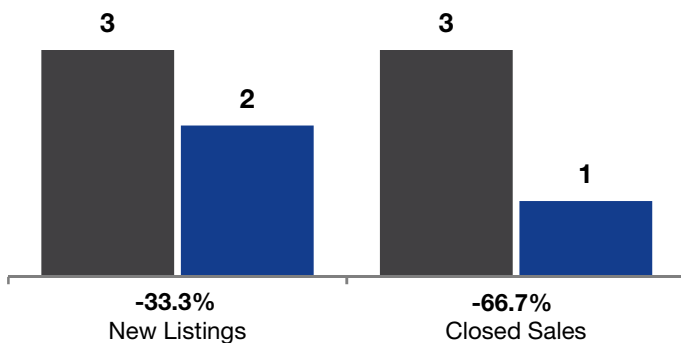
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2016 ■ 2017

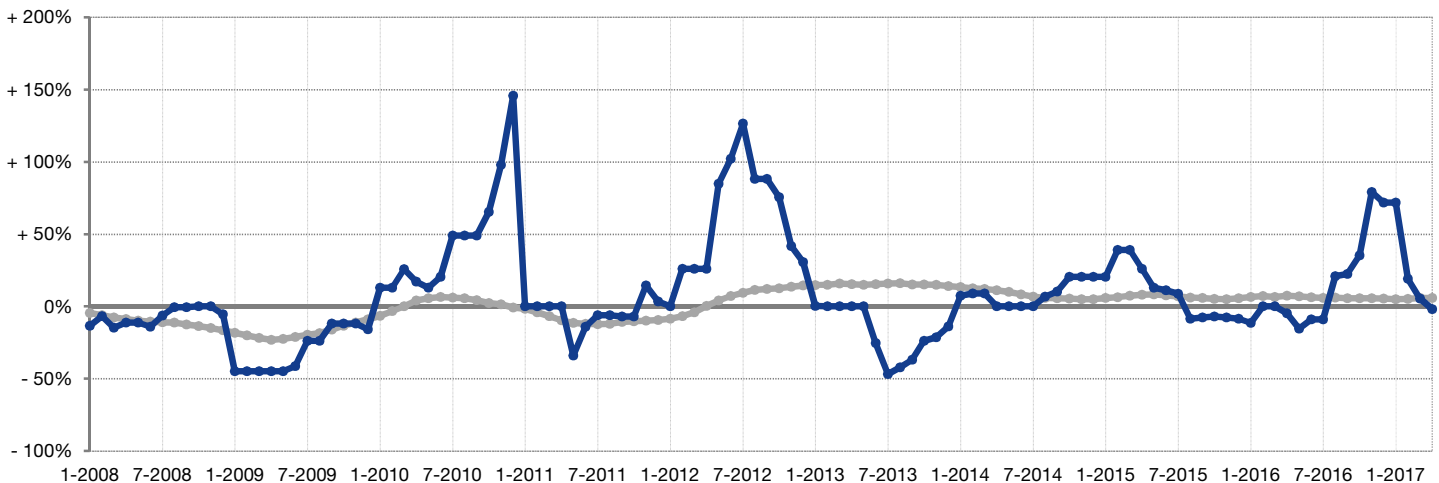
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Willernie —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.