

# Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Woodbury

**+ 18.9%**

Change in  
New Listings

**+ 16.6%**

Change in  
Closed Sales

**+ 13.0%**

Change in  
Median Sales Price

### August

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	164	195	+ 18.9%	1,520	1,509	-0.7%
Closed Sales	163	190	+ 16.6%	1,097	1,021	-6.9%
Median Sales Price*	\$293,923	<b>\$332,000</b>	+ 13.0%	\$311,088	<b>\$325,000</b>	+ 4.5%
Average Sales Price*	\$327,041	<b>\$346,655</b>	+ 6.0%	\$333,890	<b>\$339,625</b>	+ 1.7%
Price Per Square Foot*	\$133	<b>\$146</b>	+ 9.5%	\$137	<b>\$142</b>	+ 4.3%
Percent of Original List Price Received*	98.2%	<b>99.0%</b>	+ 0.8%	98.6%	<b>99.2%</b>	+ 0.6%
Days on Market Until Sale	50	41	-18.0%	53	44	-17.0%
Inventory of Homes for Sale	308	345	+ 12.0%	--	--	--
Months Supply of Inventory	2.4	2.8	+ 16.7%	--	--	--

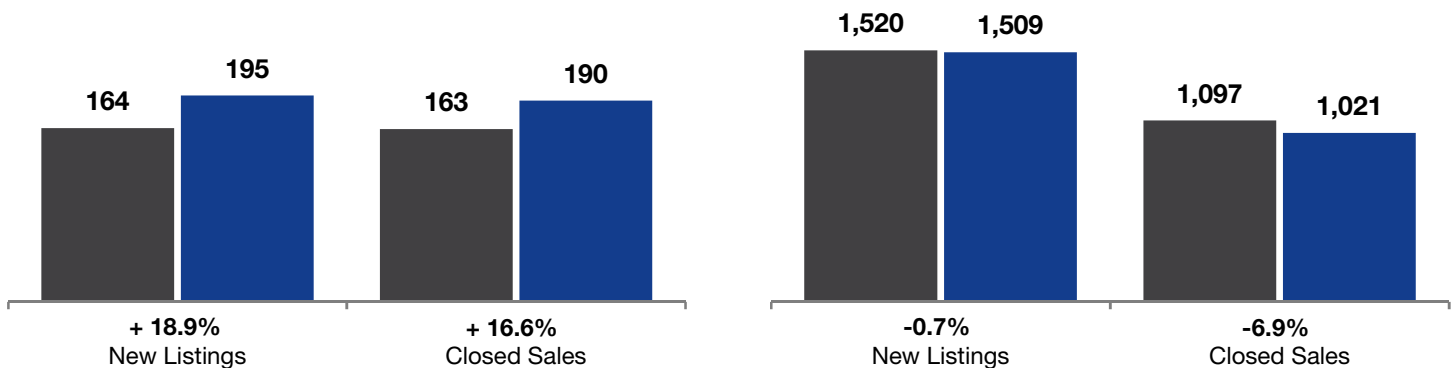
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2017 ■ 2018

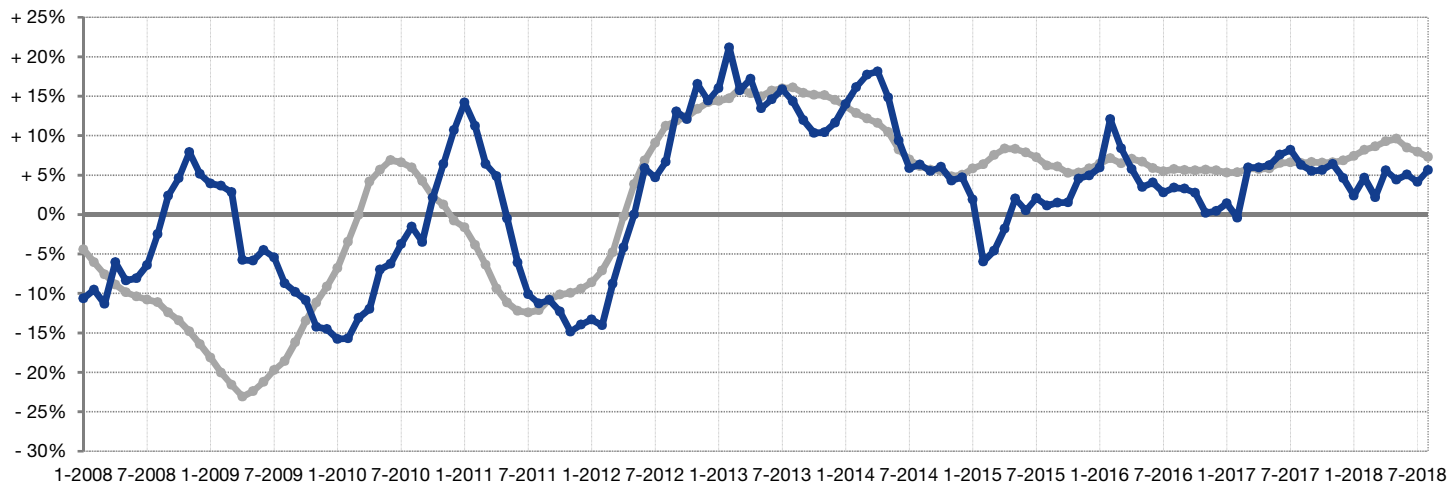
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Woodbury —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.