

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Woodbury

**- 10.9%**

Change in  
New Listings

**- 7.4%**

Change in  
Closed Sales

**+ 14.0%**

Change in  
Median Sales Price

### September

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	175	156	-10.9%	1,733	1,676	-3.3%
Closed Sales	135	125	-7.4%	1,230	1,221	-0.7%
Median Sales Price*	\$285,000	<b>\$325,000</b>	+ 14.0%	\$292,000	<b>\$314,790</b>	+ 7.8%
Average Sales Price*	\$298,316	<b>\$332,260</b>	+ 11.4%	\$305,992	<b>\$333,844</b>	+ 9.1%
Price Per Square Foot*	\$130	<b>\$136</b>	+ 4.3%	\$128	<b>\$137</b>	+ 6.4%
Percent of Original List Price Received*	97.5%	<b>98.1%</b>	+ 0.6%	98.1%	<b>98.6%</b>	+ 0.5%
Days on Market Until Sale	52	<b>63</b>	+ 21.2%	56	<b>54</b>	-3.6%
Inventory of Homes for Sale	344	<b>296</b>	-14.0%	--	--	--
Months Supply of Inventory	2.7	<b>2.3</b>	-14.8%	--	--	--

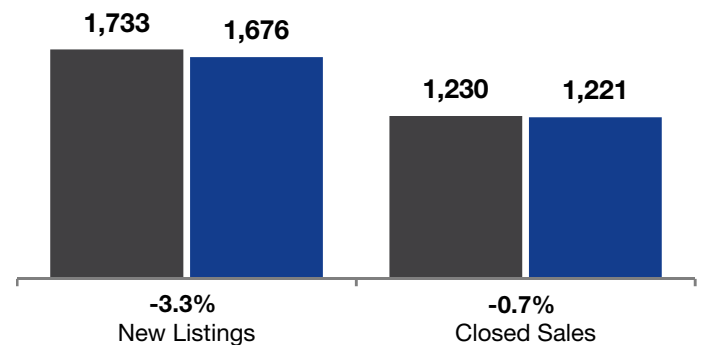
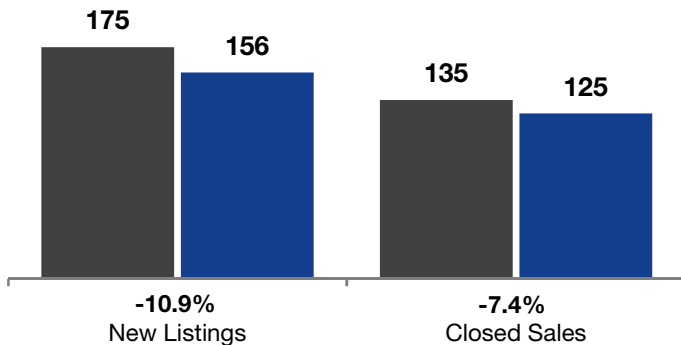
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2016 ■ 2017

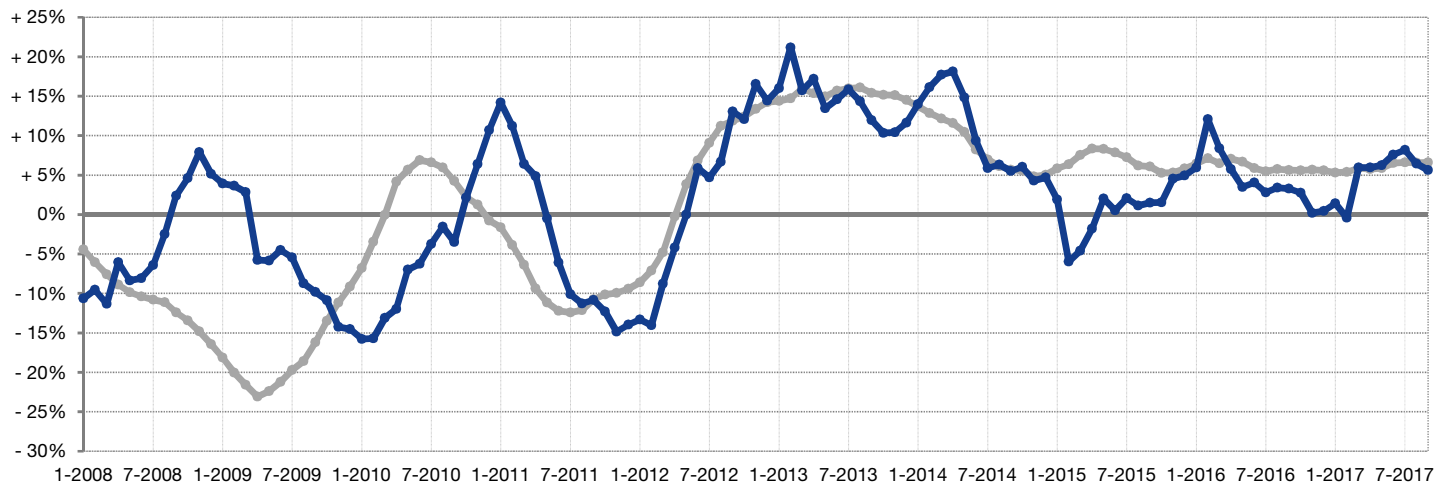
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Woodbury —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.