

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Woodbury

- 10.9%

Change in
New Listings

+ 7.2%

Change in
Closed Sales

+ 4.9%

Change in
Median Sales Price

November

Year to Date

| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
|--|-----------|------------------|--------|-----------|------------------|--------|
| New Listings | 92 | 82 | -10.9% | 1,947 | 1,872 | -3.9% |
| Closed Sales | 97 | 104 | + 7.2% | 1,446 | 1,445 | -0.1% |
| Median Sales Price* | \$288,750 | \$302,870 | + 4.9% | \$292,500 | \$311,000 | + 6.3% |
| Average Sales Price* | \$305,771 | \$321,075 | + 5.0% | \$306,593 | \$332,128 | + 8.3% |
| Price Per Square Foot* | \$128 | \$140 | + 9.3% | \$129 | \$137 | + 6.5% |
| Percent of Original List Price Received* | 98.1% | 97.8% | -0.3% | 97.9% | 98.5% | + 0.6% |
| Days on Market Until Sale | 55 | 49 | -10.9% | 56 | 54 | -3.6% |
| Inventory of Homes for Sale | 273 | 212 | -22.3% | -- | -- | -- |
| Months Supply of Inventory | 2.1 | 1.7 | -19.0% | -- | -- | -- |

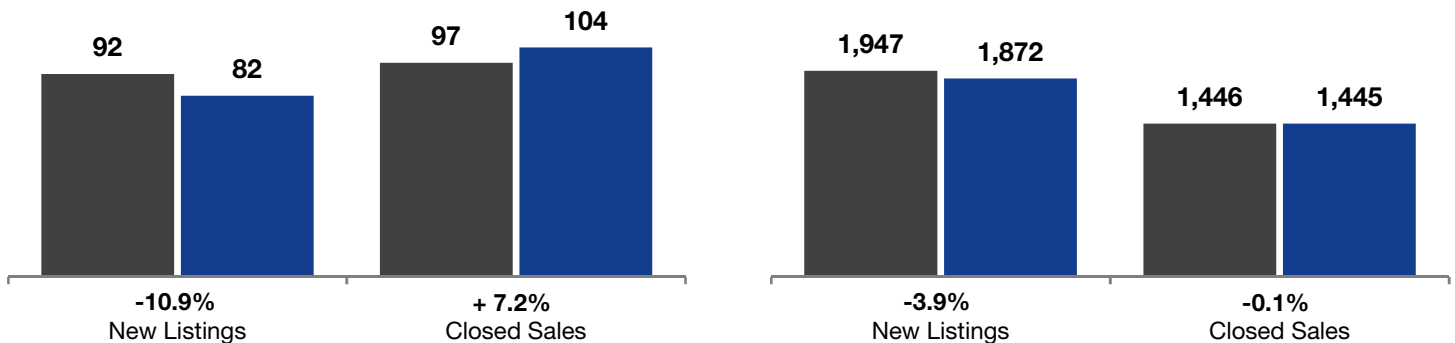
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

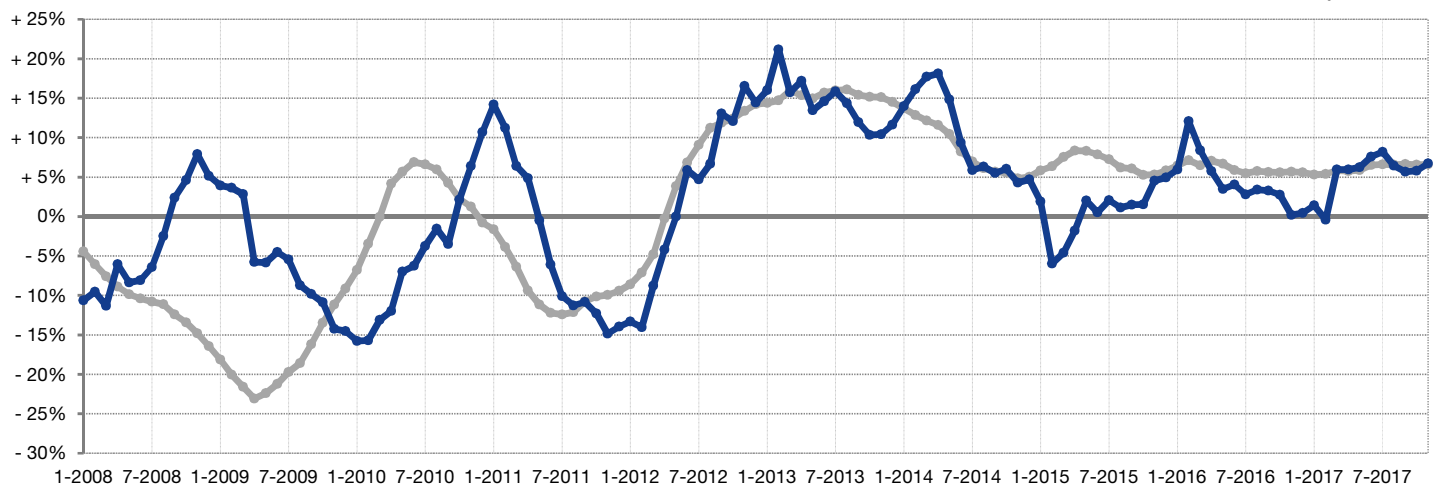
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Woodbury —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.