

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Woodbury

+ 11.2%

Change in
New Listings

- 4.0%

Change in
Closed Sales

+ 10.1%

Change in
Median Sales Price

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	178	198	+ 11.2%	1,376	1,356	-1.5%
Closed Sales	177	170	-4.0%	884	932	+ 5.4%
Median Sales Price*	\$295,000	\$324,900	+ 10.1%	\$289,000	\$315,000	+ 9.0%
Average Sales Price*	\$310,085	\$334,626	+ 7.9%	\$305,467	\$334,118	+ 9.4%
Price Per Square Foot*	\$128	\$137	+ 6.6%	\$128	\$137	+ 7.3%
Percent of Original List Price Received*	98.3%	98.7%	+ 0.4%	98.1%	98.7%	+ 0.6%
Days on Market Until Sale	49	37	-24.5%	58	54	-6.9%
Inventory of Homes for Sale	358	321	-10.3%	--	--	--
Months Supply of Inventory	2.9	2.5	-13.8%	--	--	--

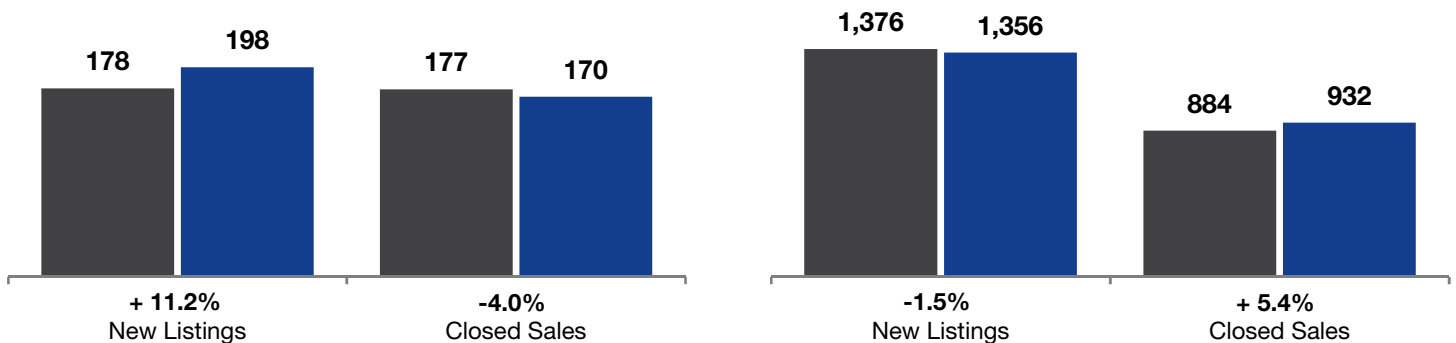
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2016 ■ 2017

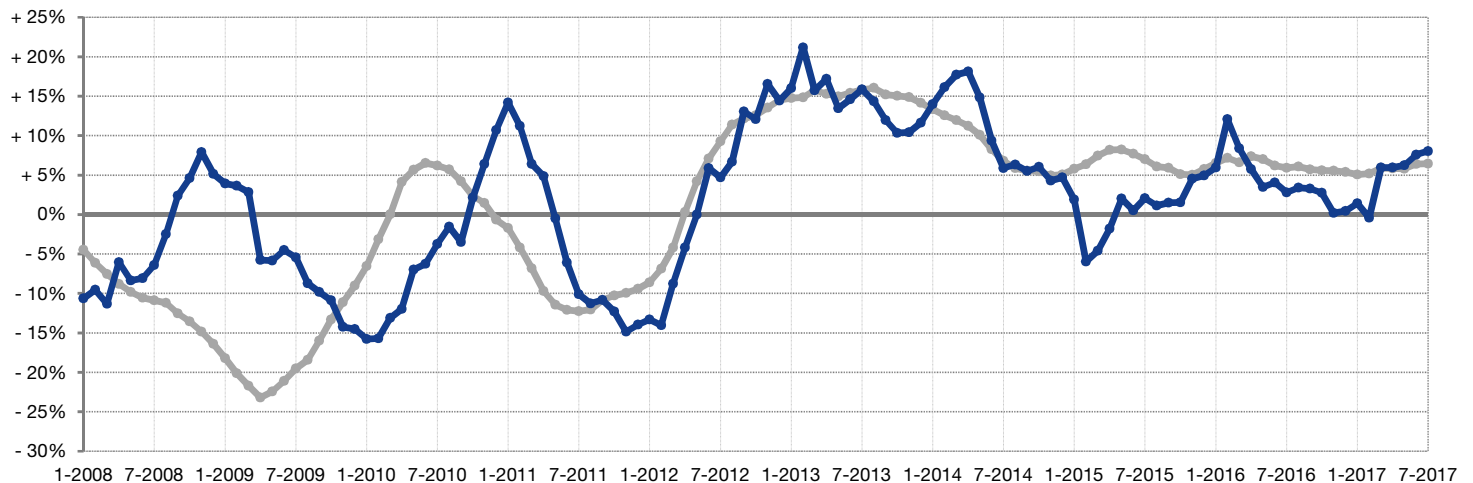
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Woodbury —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.