

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Woodbury

- 22.4%

Change in
New Listings

- 20.2%

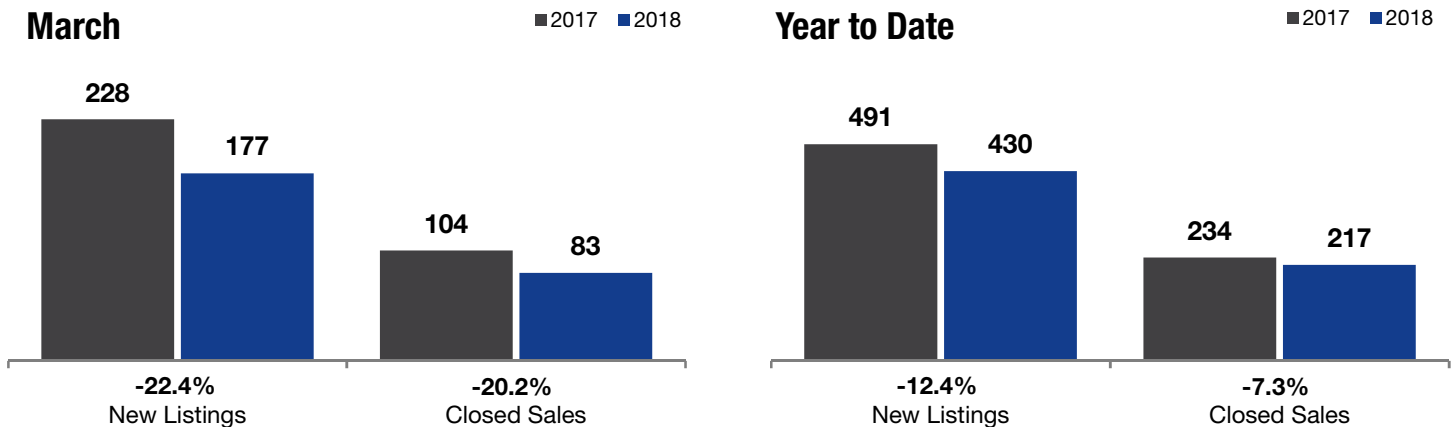
Change in
Closed Sales

+ 2.8%

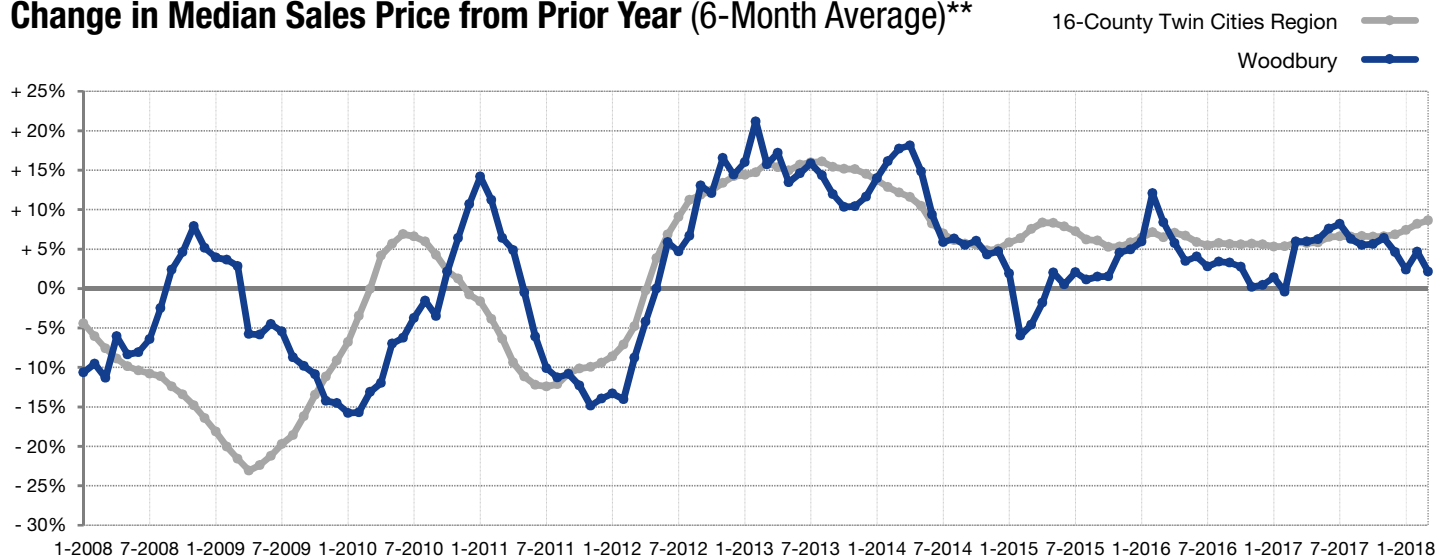
Change in
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	228	177	-22.4%	491	430	-12.4%
Closed Sales	104	83	-20.2%	234	217	-7.3%
Median Sales Price*	\$292,700	\$300,750	+ 2.8%	\$299,500	\$309,788	+ 3.4%
Average Sales Price*	\$325,625	\$317,320	-2.6%	\$333,470	\$327,898	-1.7%
Price Per Square Foot*	\$135	\$155	+ 15.3%	\$137	\$142	+ 3.5%
Percent of Original List Price Received*	98.4%	99.2%	+ 0.8%	97.7%	98.4%	+ 0.7%
Days on Market Until Sale	57	62	+ 8.8%	72	68	-5.6%
Inventory of Homes for Sale	322	219	-32.0%	--	--	--
Months Supply of Inventory	2.5	1.7	-32.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.