

# Local Market Update – July 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Woodbury

**+ 5.1%**

Change in  
New Listings

**- 2.3%**

Change in  
Closed Sales

**- 2.0%**

Change in  
Median Sales Price

	July			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	198	208	+ 5.1%	1,356	1,314	-3.1%
Closed Sales	172	168	-2.3%	934	829	-11.2%
Median Sales Price*	\$326,650	<b>\$320,000</b>	-2.0%	\$315,000	<b>\$324,950</b>	+ 3.2%
Average Sales Price*	\$339,824	<b>\$335,856</b>	-1.2%	\$335,087	<b>\$338,259</b>	+ 0.9%
Price Per Square Foot*	\$136	<b>\$147</b>	+ 8.0%	\$137	<b>\$142</b>	+ 3.4%
Percent of Original List Price Received*	98.8%	<b>99.1%</b>	+ 0.3%	98.7%	<b>99.2%</b>	+ 0.5%
Days on Market Until Sale	37	<b>35</b>	-5.4%	54	<b>44</b>	-18.5%
Inventory of Homes for Sale	341	<b>330</b>	-3.2%	--	--	--
Months Supply of Inventory	2.7	<b>2.6</b>	-3.7%	--	--	--

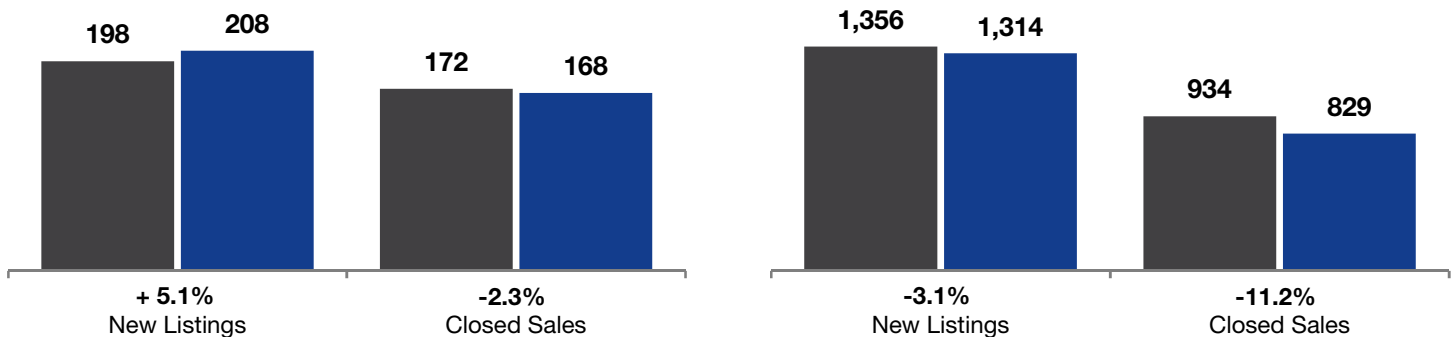
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

■ 2017 ■ 2018

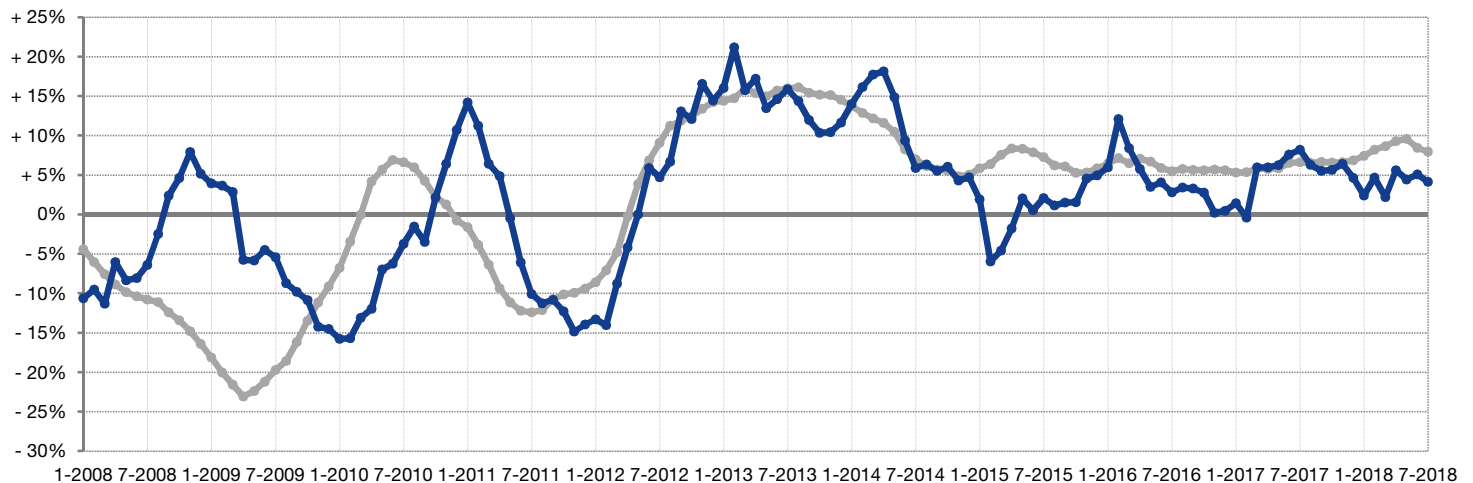
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Woodbury —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.