

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Woodbury

- 14.0%

+ 23.3%

+ 1.0%

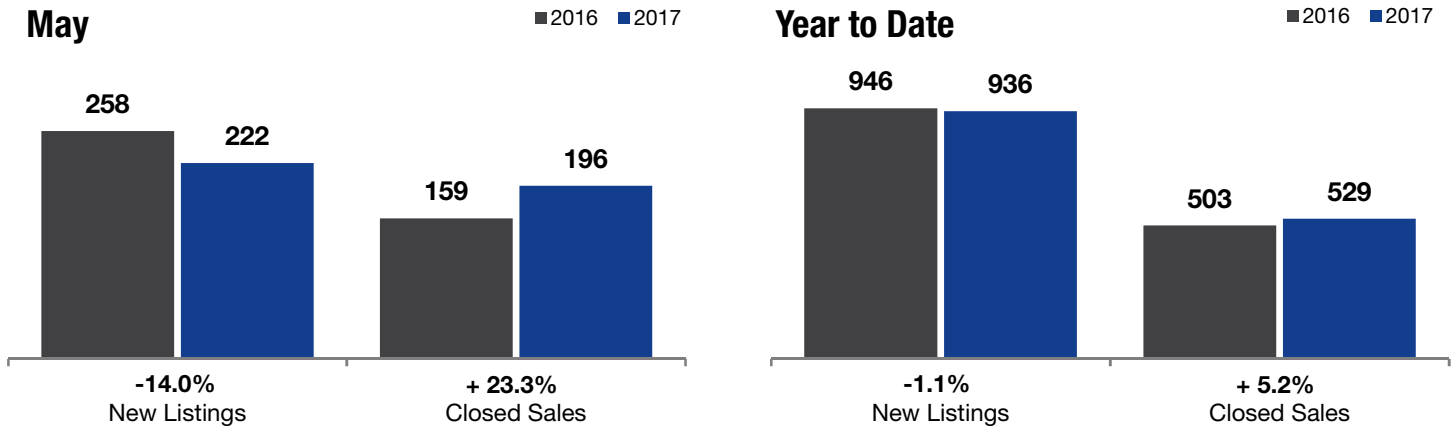
Change in
New Listings

Change in
Closed Sales

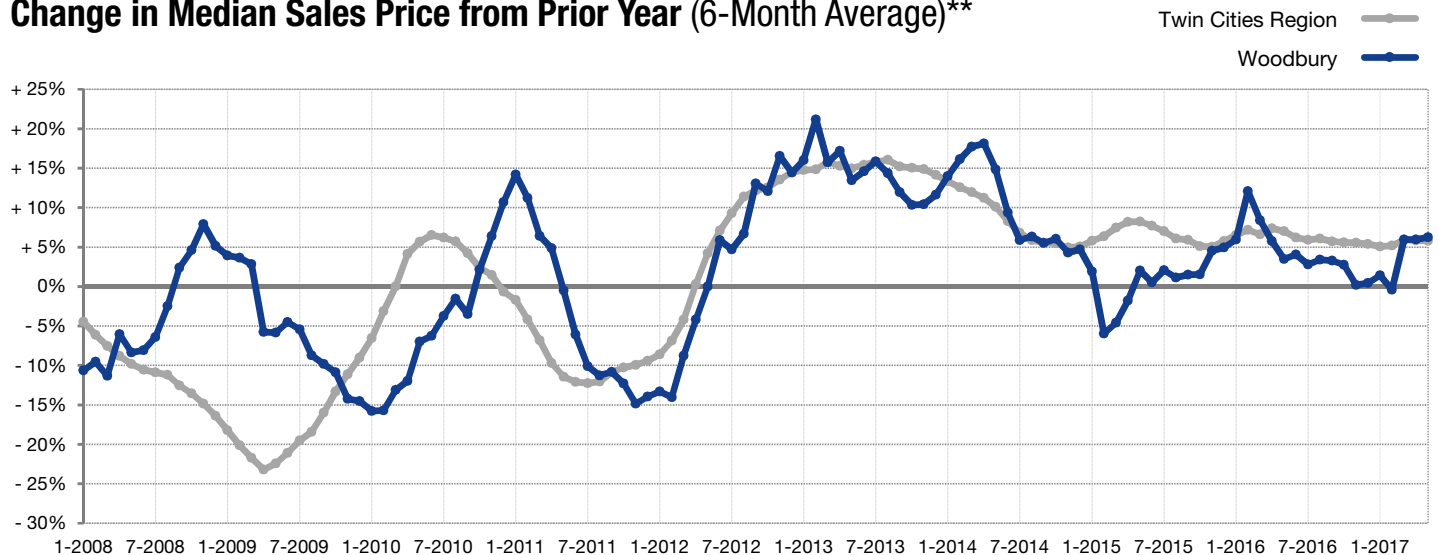
Change in
Median Sales Price

	May			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	258	222	-14.0%	946	936	-1.1%
Closed Sales	159	196	+ 23.3%	503	529	+ 5.2%
Median Sales Price*	\$315,000	\$318,000	+ 1.0%	\$285,450	\$305,000	+ 6.8%
Average Sales Price*	\$331,665	\$327,902	-1.1%	\$304,693	\$326,674	+ 7.2%
Price Per Square Foot*	\$130	\$138	+ 6.1%	\$126	\$137	+ 8.5%
Percent of Original List Price Received*	98.3%	98.9%	+ 0.6%	97.8%	98.4%	+ 0.6%
Days on Market Until Sale	61	54	-11.5%	64	61	-4.7%
Inventory of Homes for Sale	392	293	-25.3%	--	--	--
Months Supply of Inventory	3.3	2.2	-33.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.