

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Woodbury

+ 7.1%

Change in
New Listings

- 36.1%

Change in
Closed Sales

- 1.6%

Change in
Median Sales Price

January

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	113	121	+ 7.1%	113	121	+ 7.1%
Closed Sales	83	53	-36.1%	83	53	-36.1%
Median Sales Price*	\$310,000	\$305,000	-1.6%	\$310,000	\$305,000	-1.6%
Average Sales Price*	\$343,899	\$345,146	+ 0.4%	\$343,899	\$345,146	+ 0.4%
Price Per Square Foot*	\$141	\$128	-9.5%	\$141	\$128	-9.5%
Percent of Original List Price Received*	97.0%	97.5%	+ 0.5%	97.0%	97.5%	+ 0.5%
Days on Market Until Sale	87	91	+ 4.6%	87	91	+ 4.6%
Inventory of Homes for Sale	233	190	-18.5%	--	--	--
Months Supply of Inventory	1.8	1.5	-16.7%	--	--	--

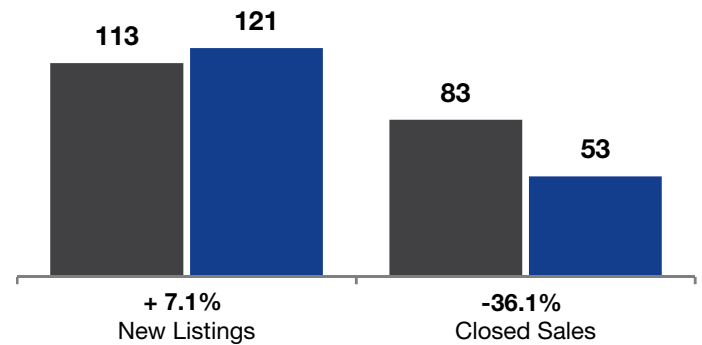
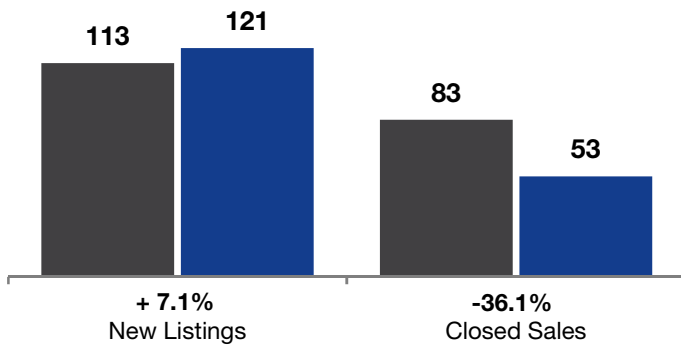
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

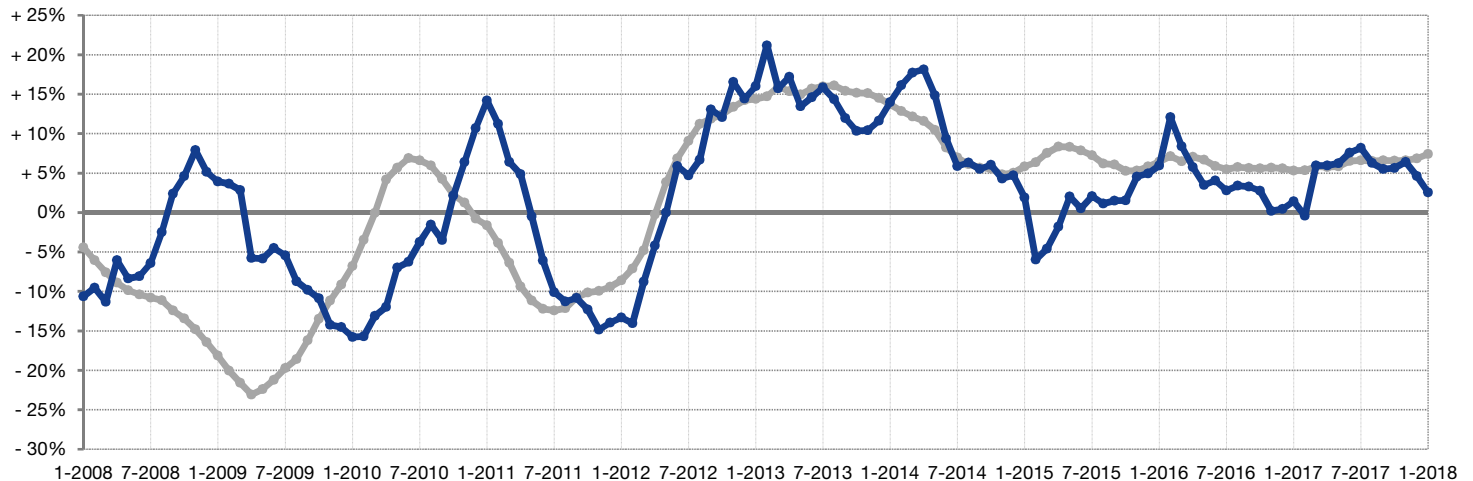
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Woodbury —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.