

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Woodbury

- 4.9%

+ 13.1%

+ 16.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	223	212	-4.9%	714	642	-10.1%
Closed Sales	99	112	+ 13.1%	333	330	-0.9%
Median Sales Price*	\$283,900	\$329,900	+ 16.2%	\$299,000	\$315,500	+ 5.5%
Average Sales Price*	\$308,076	\$346,426	+ 12.4%	\$325,938	\$334,199	+ 2.5%
Price Per Square Foot*	\$134	\$138	+ 2.8%	\$136	\$141	+ 3.2%
Percent of Original List Price Received*	99.2%	99.9%	+ 0.7%	98.2%	98.9%	+ 0.7%
Days on Market Until Sale	48	46	-4.2%	65	61	-6.2%
Inventory of Homes for Sale	324	268	-17.3%	--	--	--
Months Supply of Inventory	2.5	2.2	-12.0%	--	--	--

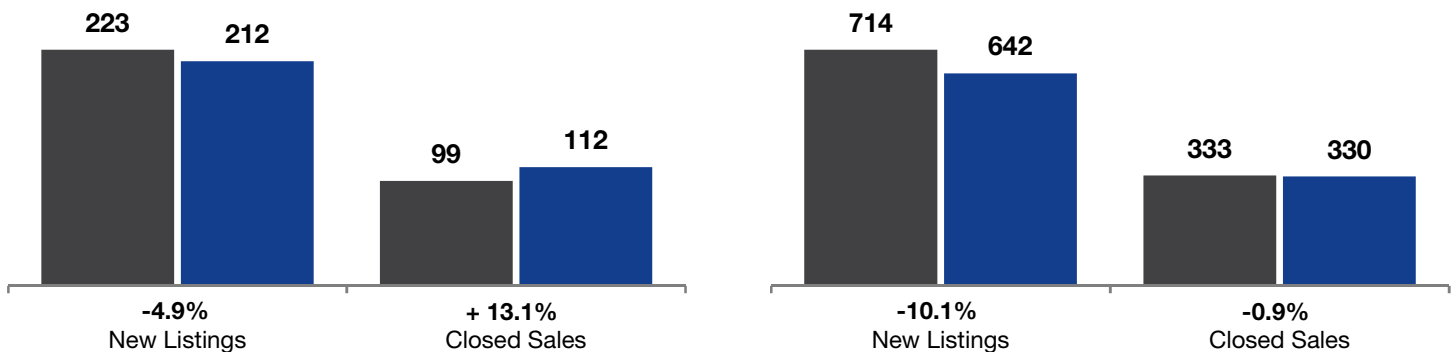
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

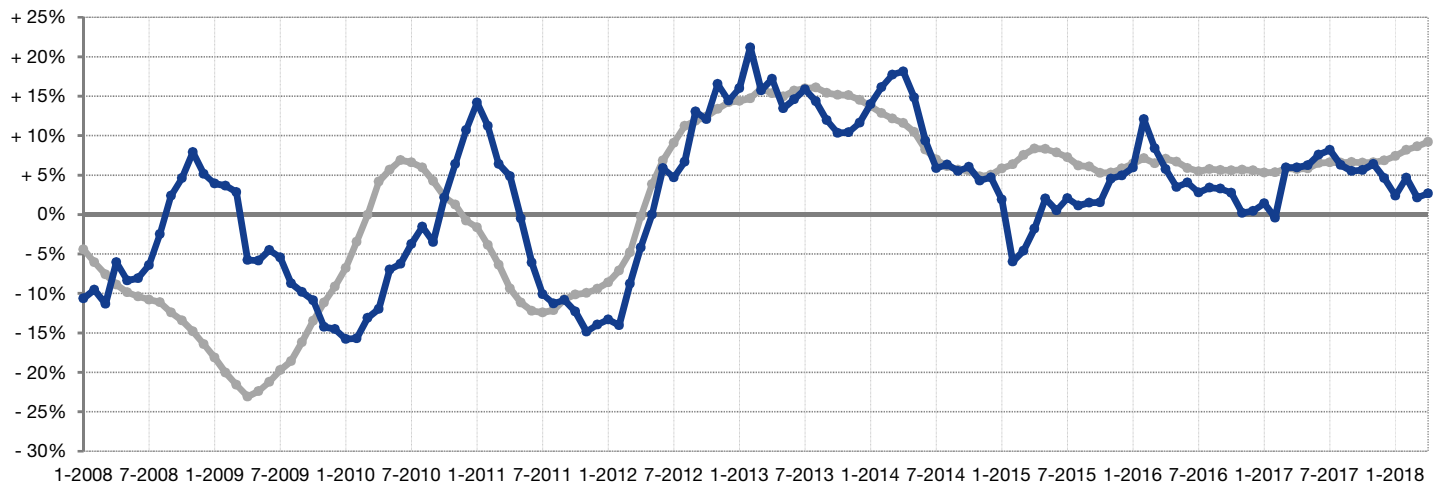
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Woodbury —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.