Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY THE **MINNEAPOLIS AREA ASSOCIATION OF REALTORS®**

MINNEAPOLIS AREA Association of REALTORS®

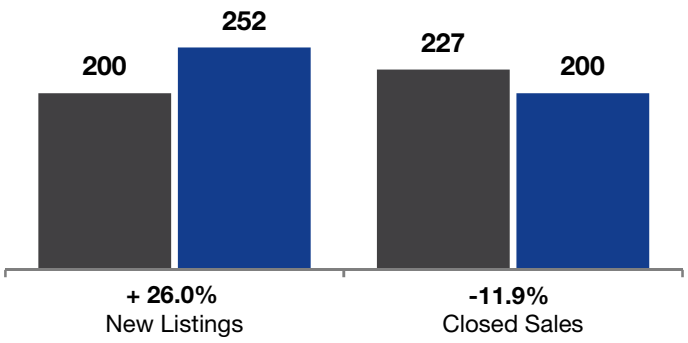
Woodbury

+ 26.0%	- 11.9%	+ 1.3%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

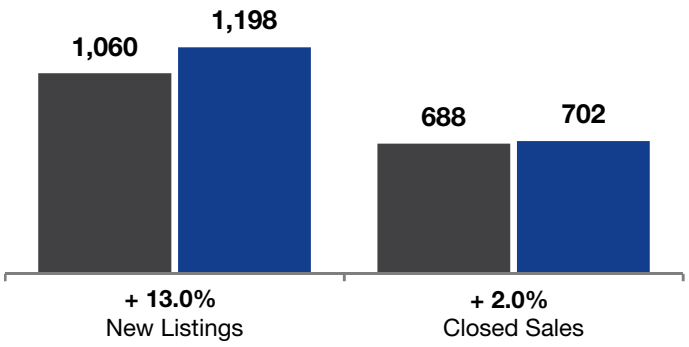
	June			Year to Date		
	2015	**2016**	**+ / –**	**2015**	**2016**	**+ / –**
New Listings	200	**252**	+ 26.0%	1,060	**1,198**	+ 13.0%
Closed Sales	227	**200**	-11.9%	688	**702**	+ 2.0%
Median Sales Price*	$296,970	**$300,850**	+ 1.3%	$280,000	**$289,000**	+ 3.2%
Average Sales Price*	$316,892	**$304,802**	-3.8%	$304,987	**$304,780**	-0.1%
Price Per Square Foot*	$124	**$131**	+ 5.4%	$123	**$128**	+ 3.6%
Percent of Original List Price Received*	97.5%	**98.7%**	+ 1.2%	97.1%	**98.1%**	+ 1.0%
Days on Market Until Sale	60	**50**	-16.7%	75	**60**	-20.0%
Inventory of Homes for Sale	355	**374**	+ 5.4%	--	--	--
Months Supply of Inventory	3.0	**3.1**	+ 3.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

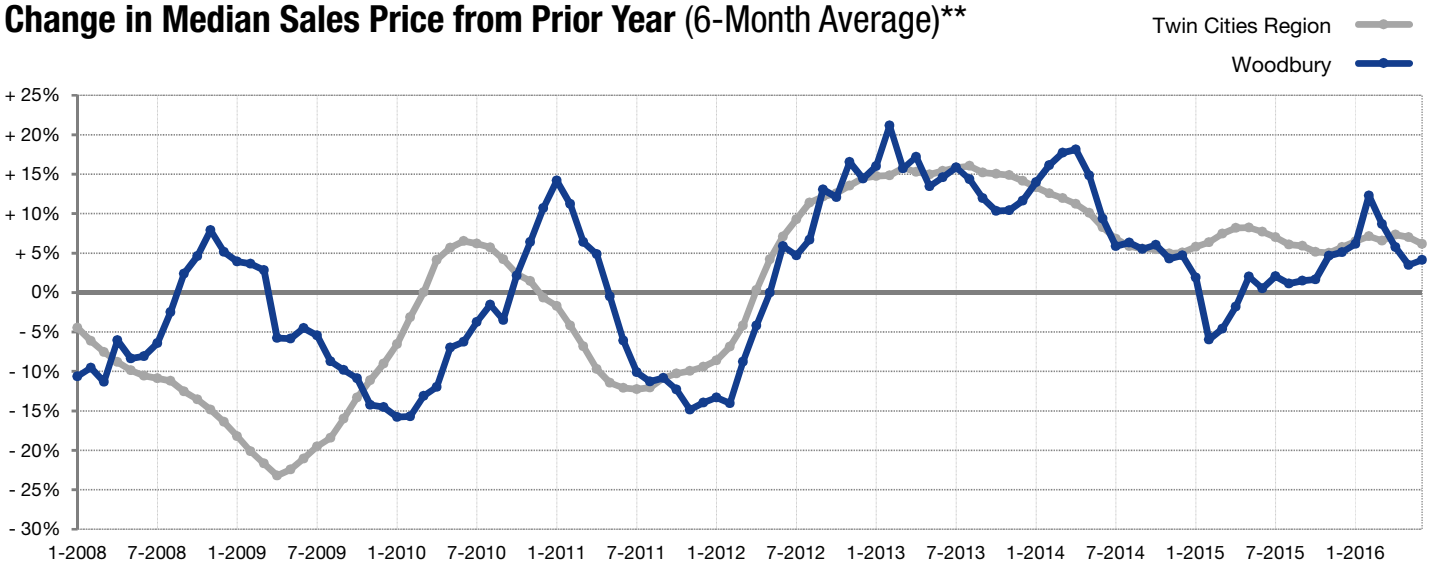
June



Year to Date



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.