

# Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Woodbury

**+ 16.7%**

Change in  
New Listings

**- 3.9%**

Change in  
Closed Sales

**- 3.2%**

Change in  
Median Sales Price

### September

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	156	182	+ 16.7%	1,676	1,691	+ 0.9%
Closed Sales	128	123	-3.9%	1,225	1,146	-6.4%
Median Sales Price*	\$325,000	<b>\$314,550</b>	-3.2%	\$314,400	<b>\$325,000</b>	+ 3.4%
Average Sales Price*	\$331,875	<b>\$321,898</b>	-3.0%	\$333,678	<b>\$337,786</b>	+ 1.2%
Price Per Square Foot*	\$135	<b>\$144</b>	+ 6.2%	\$136	<b>\$143</b>	+ 4.5%
Percent of Original List Price Received*	98.2%	<b>98.1%</b>	-0.1%	98.6%	<b>99.1%</b>	+ 0.5%
Days on Market Until Sale	62	45	-27.4%	54	44	-18.5%
Inventory of Homes for Sale	310	351	+ 13.2%	--	--	--
Months Supply of Inventory	2.4	2.8	+ 16.7%	--	--	--

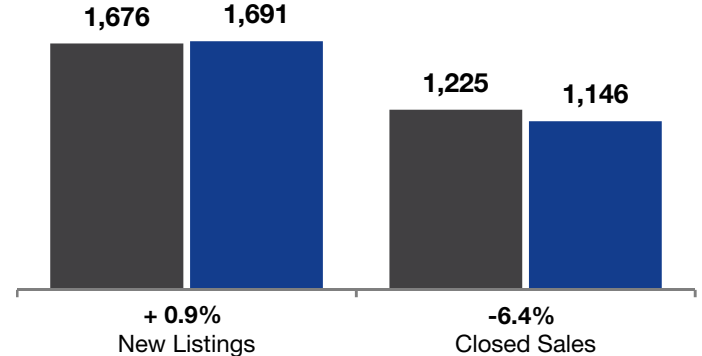
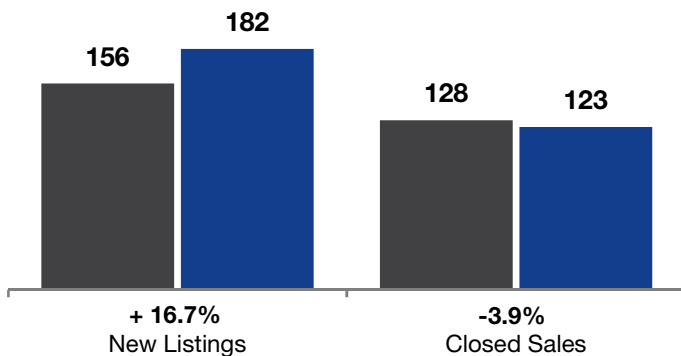
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2017 ■ 2018

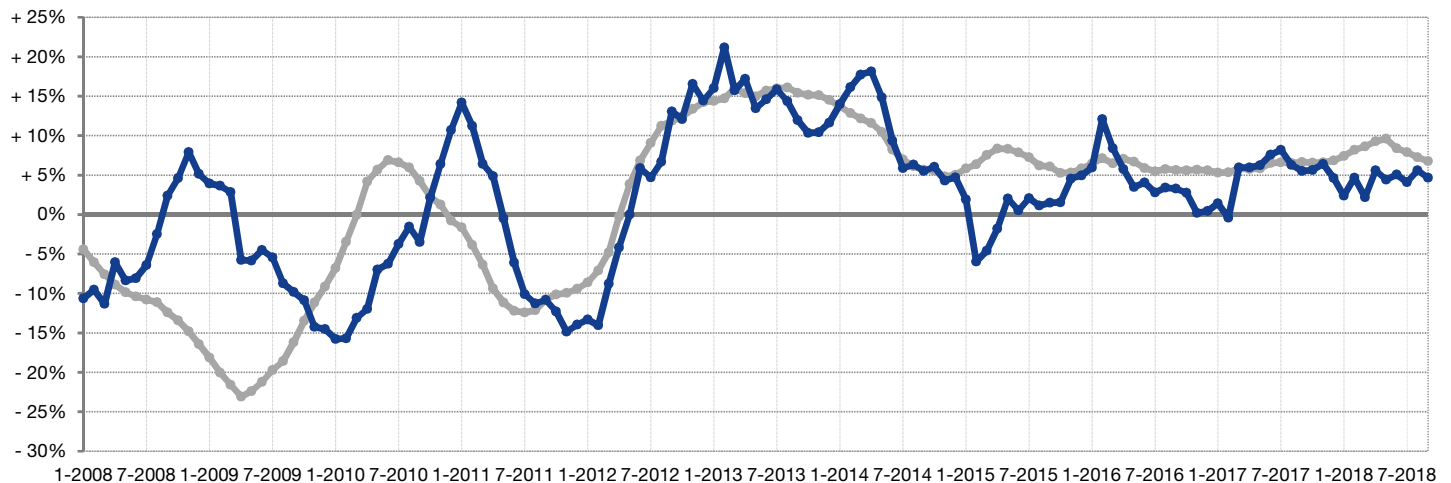
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Woodbury —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.