

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Woodbury

0.0%

Change in
New Listings

- 18.5%

Change in
Closed Sales

+ 3.3%

Change in
Median Sales Price

April

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	223	223	0.0%	688	714	+ 3.8%
Closed Sales	119	97	-18.5%	344	331	-3.8%
Median Sales Price*	\$289,900	\$299,359	+ 3.3%	\$270,000	\$299,359	+ 10.9%
Average Sales Price*	\$293,847	\$310,804	+ 5.8%	\$292,042	\$326,845	+ 11.9%
Price Per Square Foot*	\$126	\$135	+ 7.9%	\$125	\$137	+ 9.7%
Percent of Original List Price Received*	97.9%	99.2%	+ 1.3%	97.5%	98.2%	+ 0.7%
Days on Market Until Sale	49	49	0.0%	65	65	0.0%
Inventory of Homes for Sale	342	304	-11.1%	--	--	--
Months Supply of Inventory	2.9	2.3	-20.7%	--	--	--

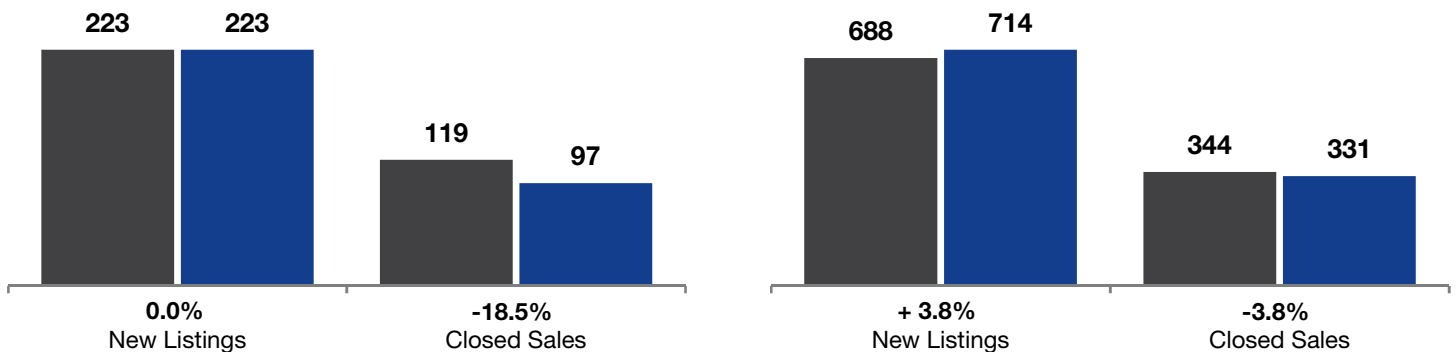
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

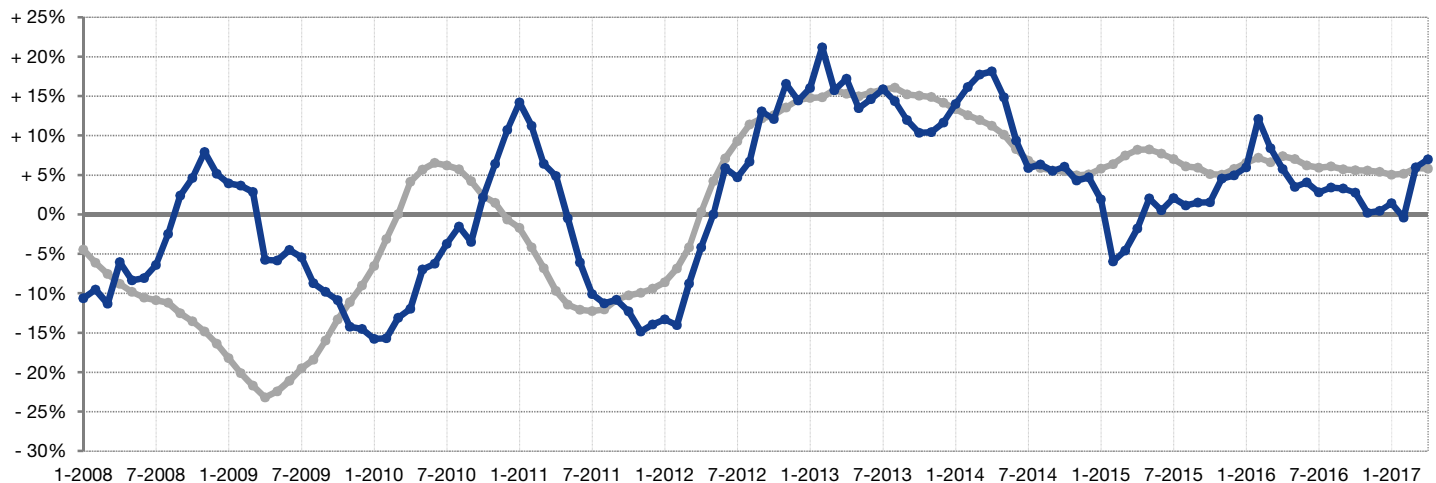
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Woodbury —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.