

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Woodland

+ 100.0%

- 66.7%

- 71.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	2	+ 100.0%	12	9	-25.0%
Closed Sales	3	1	-66.7%	4	4	0.0%
Median Sales Price*	\$1,710,000	\$483,000	-71.8%	\$1,442,500	\$1,132,369	-21.5%
Average Sales Price*	\$1,832,500	\$483,000	-73.6%	\$1,668,125	\$2,286,934	+ 37.1%
Price Per Square Foot*	\$346	\$189	-45.3%	\$303	\$284	-6.0%
Percent of Original List Price Received*	93.0%	107.3%	+ 15.4%	93.8%	97.9%	+ 4.4%
Days on Market Until Sale	184	8	-95.7%	297	334	+ 12.5%
Inventory of Homes for Sale	13	10	-23.1%	--	--	--
Months Supply of Inventory	7.8	7.3	-6.4%	--	--	--

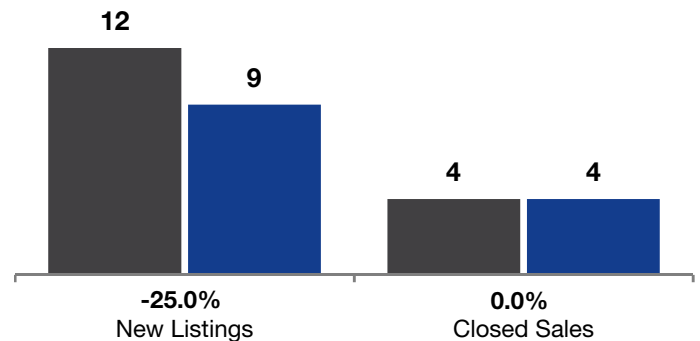
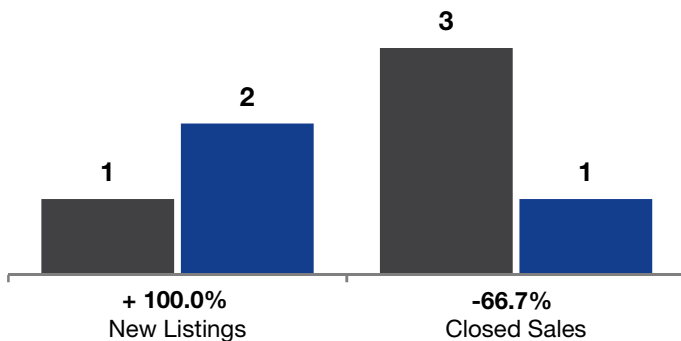
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2017 ■ 2018

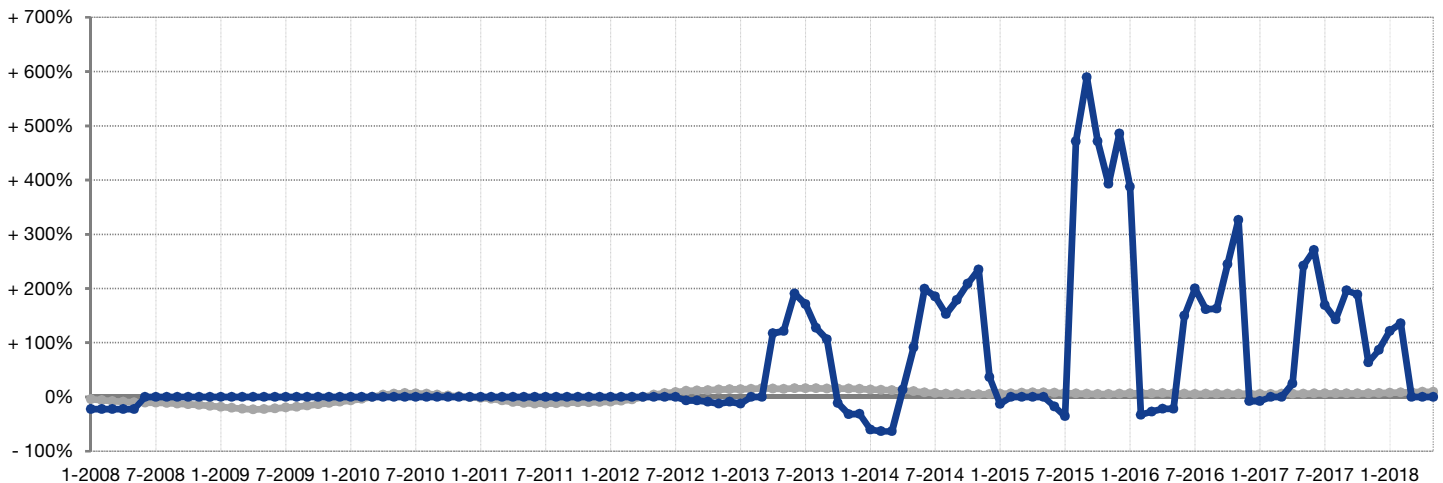
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Woodland —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.