

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Woodland

+ 150.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

| | July | | | Year to Date | | |
|--|------|-------------|----------|--------------|-------------|----------|
| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
| New Listings | 2 | 5 | + 150.0% | 19 | 20 | + 5.3% |
| Closed Sales | 0 | 2 | -- | 6 | 7 | + 16.7% |
| Median Sales Price* | \$0 | \$1,521,858 | -- | \$830,000 | \$1,175,000 | + 41.6% |
| Average Sales Price* | \$0 | \$1,521,858 | -- | \$1,814,600 | \$1,412,316 | -22.2% |
| Price Per Square Foot* | \$0 | \$281 | -- | \$362 | \$266 | -26.7% |
| Percent of Original List Price Received* | 0.0% | 95.5% | -- | 98.2% | 94.7% | -3.6% |
| Days on Market Until Sale | 0 | 118 | -- | 86 | 203 | + 136.0% |
| Inventory of Homes for Sale | 18 | 12 | -33.3% | -- | -- | -- |
| Months Supply of Inventory | 14.0 | 5.5 | -60.7% | -- | -- | -- |

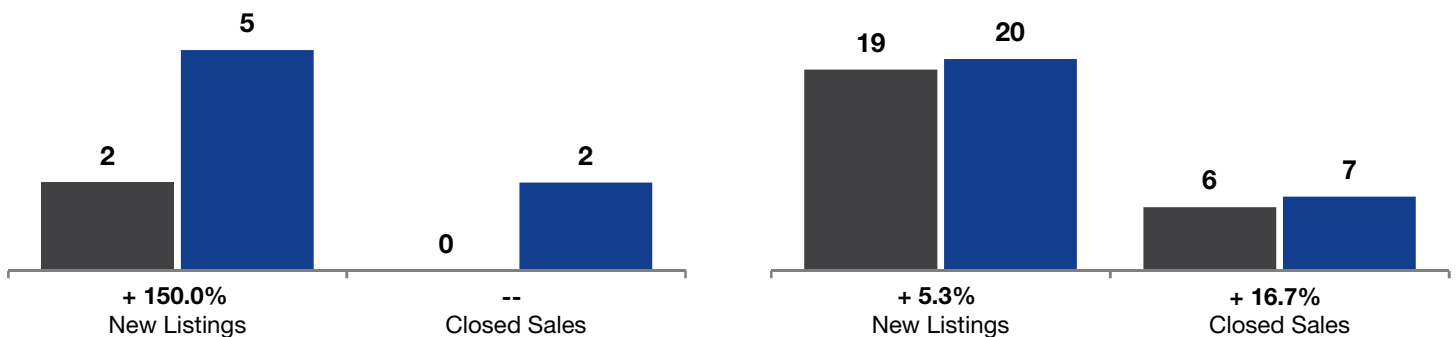
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2016 ■ 2017

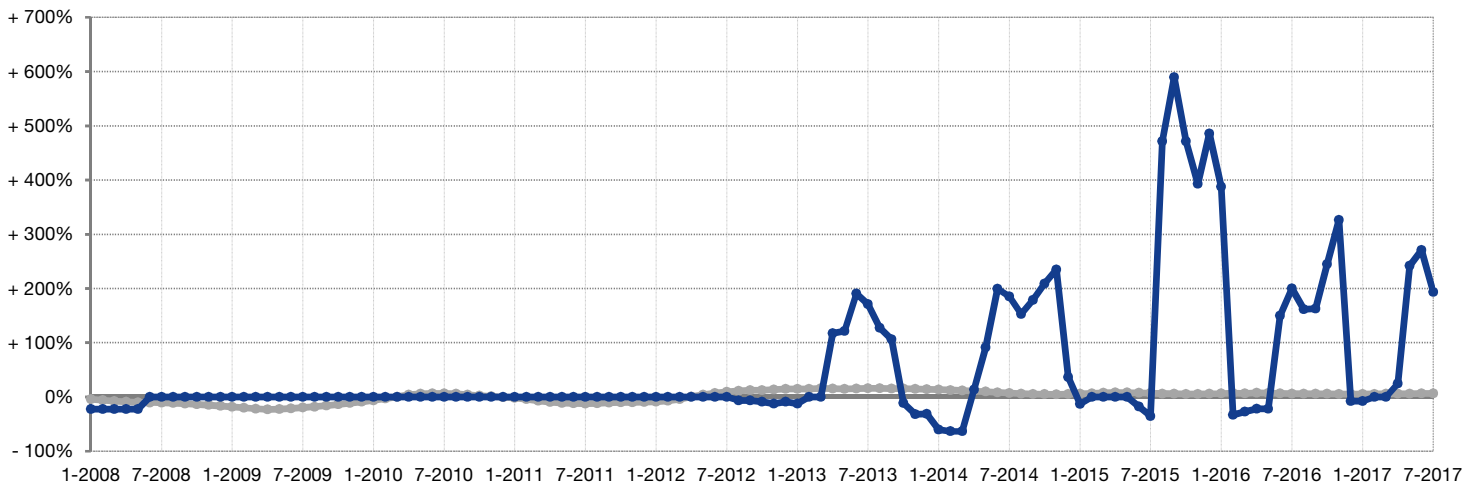
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Woodland —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.