

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Woodland

**- 66.7%**

**0.0%**

**- 32.0%**

Change in  
New Listings

Change in  
Closed Sales

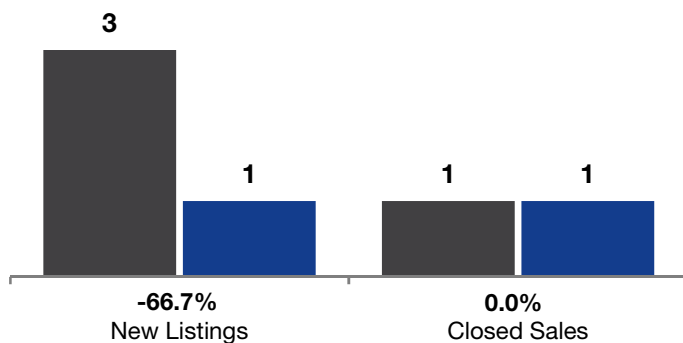
Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	1	-66.7%	11	7	-36.4%
Closed Sales	1	1	0.0%	1	3	+ 200.0%
Median Sales Price*	\$1,175,000	<b>\$799,000</b>	-32.0%	\$1,175,000	<b>\$1,465,737</b>	+ 24.7%
Average Sales Price*	\$1,175,000	<b>\$799,000</b>	-32.0%	\$1,175,000	<b>\$2,888,246</b>	+ 145.8%
Price Per Square Foot*	\$173	<b>\$263</b>	+ 52.3%	\$173	<b>\$316</b>	+ 83.1%
Percent of Original List Price Received*	96.0%	<b>95.1%</b>	-0.9%	96.0%	<b>94.8%</b>	-1.3%
Days on Market Until Sale	635	<b>431</b>	-32.1%	635	<b>442</b>	-30.4%
Inventory of Homes for Sale	15	<b>9</b>	-40.0%	--	--	--
Months Supply of Inventory	9.4	<b>6.0</b>	-36.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

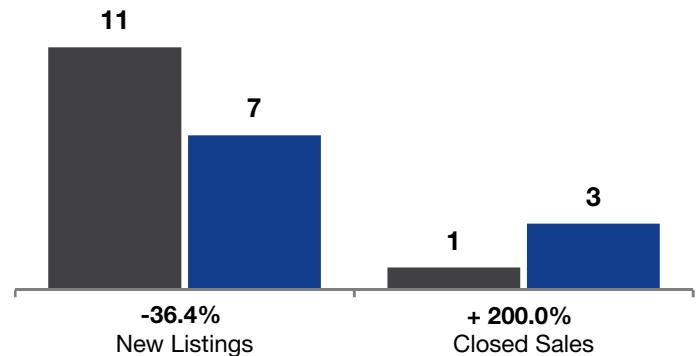
### April

■ 2017 ■ 2018



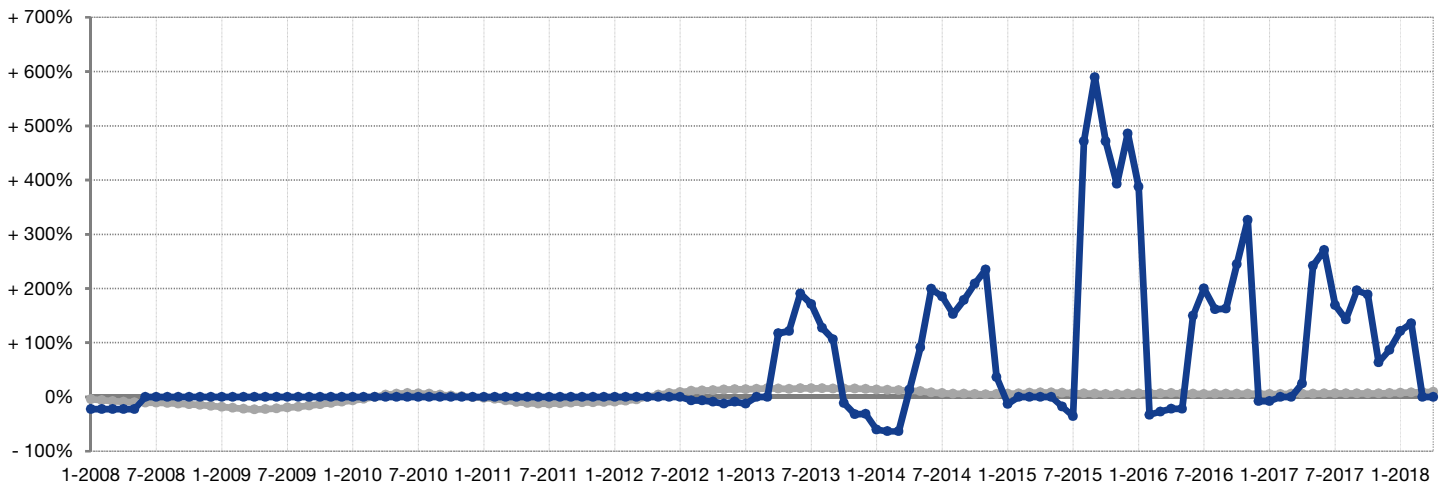
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Woodland —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.