

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Woodland

0.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

August

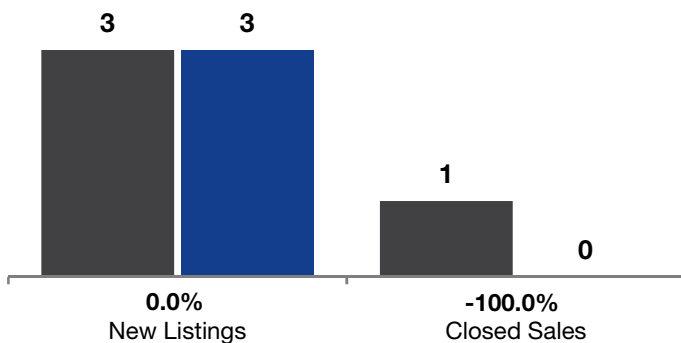
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	3	0.0%	23	20	-13.0%
Closed Sales	1	0	-100.0%	9	5	-44.4%
Median Sales Price*	\$434,000	\$0	-100.0%	\$1,037,500	\$1,465,737	+ 41.3%
Average Sales Price*	\$434,000	\$0	-100.0%	\$1,205,579	\$2,829,547	+ 134.7%
Price Per Square Foot*	\$211	\$0	-100.0%	\$246	\$384	+ 55.9%
Percent of Original List Price Received*	92.5%	0.0%	-100.0%	94.2%	95.7%	+ 1.6%
Days on Market Until Sale	268	0	-100.0%	244	334	+ 36.9%
Inventory of Homes for Sale	11	12	+ 9.1%	--	--	--
Months Supply of Inventory	5.0	12.0	+ 140.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

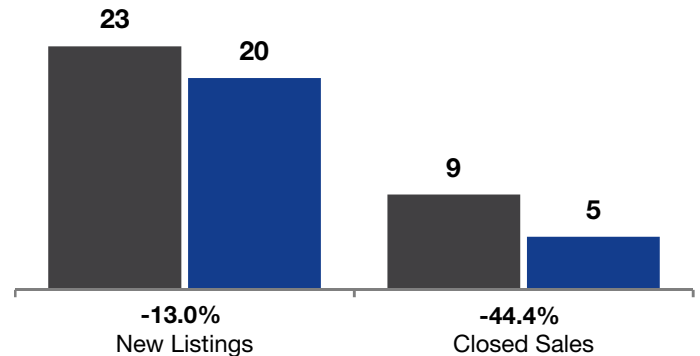
August

■ 2017 ■ 2018



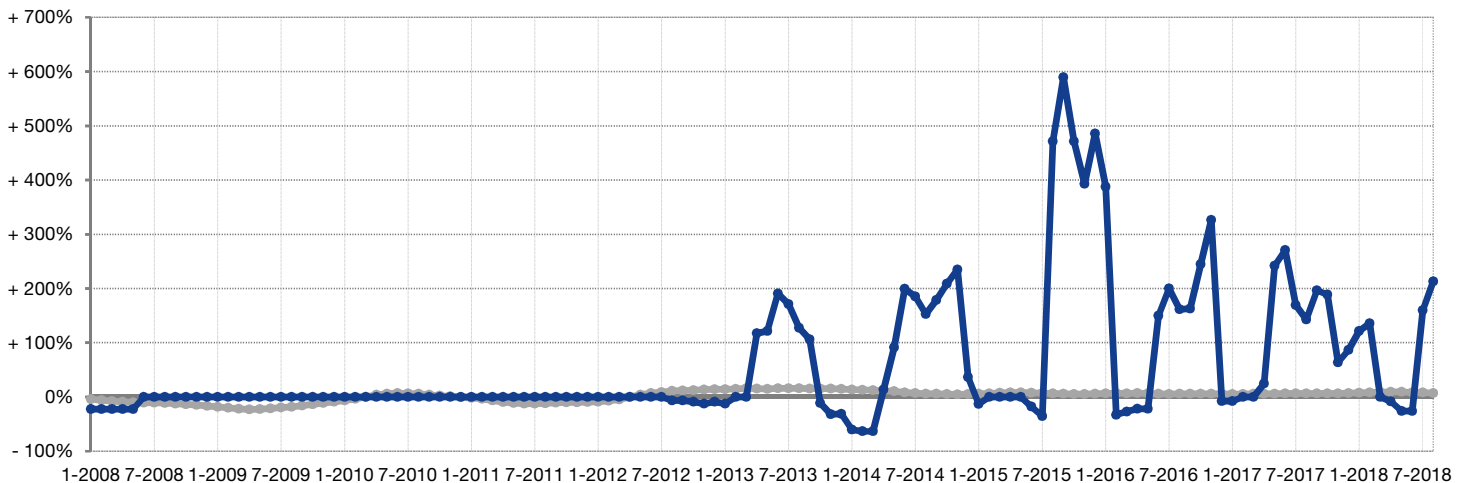
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Woodland —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.