

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Woodland

- 100.0%

0.0%

+ 677.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	0	-100.0%	22	23	+ 4.5%
Closed Sales	1	1	0.0%	8	10	+ 25.0%
Median Sales Price*	\$695,000	\$5,400,000	+ 677.0%	\$830,000	\$1,106,250	+ 33.3%
Average Sales Price*	\$695,000	\$5,400,000	+ 677.0%	\$1,593,286	\$1,625,022	+ 2.0%
Price Per Square Foot*	\$165	\$426	+ 157.5%	\$325	\$264	-18.7%
Percent of Original List Price Received*	94.0%	90.1%	-4.1%	96.8%	93.8%	-3.1%
Days on Market Until Sale	75	330	+ 340.0%	79	252	+ 219.0%
Inventory of Homes for Sale	14	9	-35.7%	--	--	--
Months Supply of Inventory	9.3	4.5	-51.6%	--	--	--

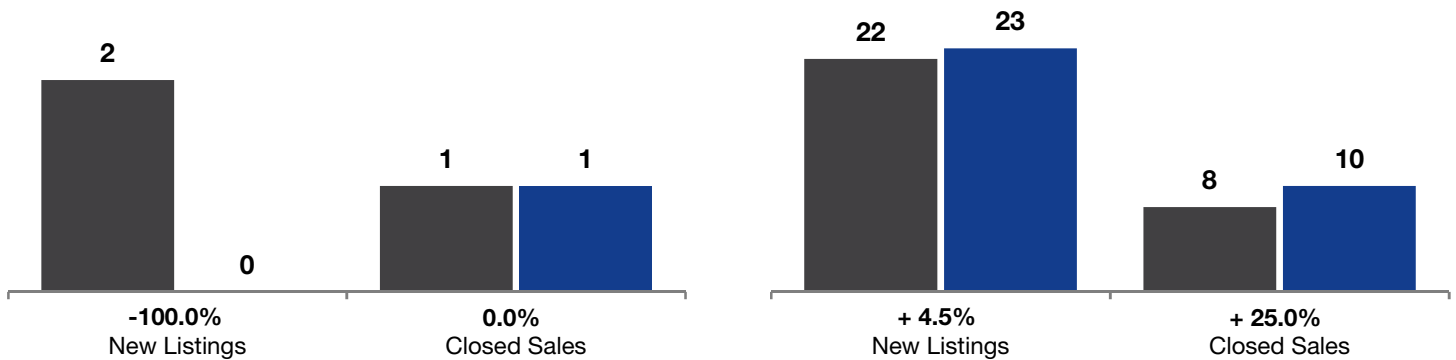
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

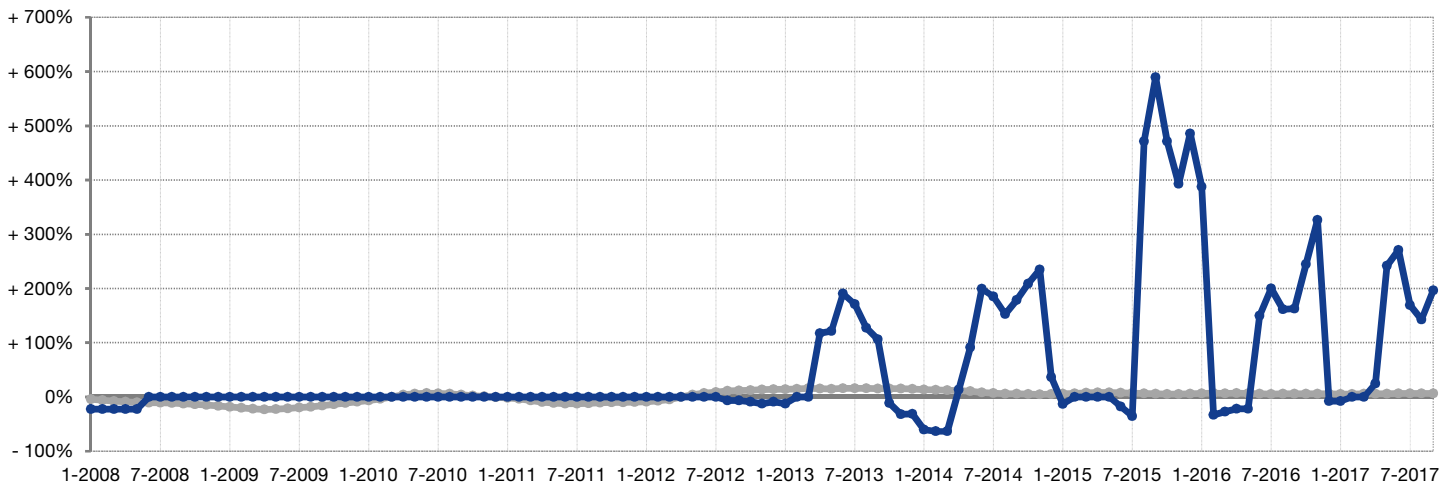
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Woodland —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.