

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Woodland

0.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1	1	0.0%	26	28	+ 7.7%
Closed Sales	0	1	--	8	12	+ 50.0%
Median Sales Price*	\$0	\$1,270,000	--	\$830,000	\$1,222,500	+ 47.3%
Average Sales Price*	\$0	\$1,270,000	--	\$1,593,286	\$1,668,351	+ 4.7%
Price Per Square Foot*	\$0	\$339	--	\$325	\$268	-17.4%
Percent of Original List Price Received*	0.0%	80.1%	--	96.8%	92.1%	-4.9%
Days on Market Until Sale	0	601	--	79	290	+ 267.1%
Inventory of Homes for Sale	16	9	-43.8%	--	--	--
Months Supply of Inventory	11.2	4.8	-57.1%	--	--	--

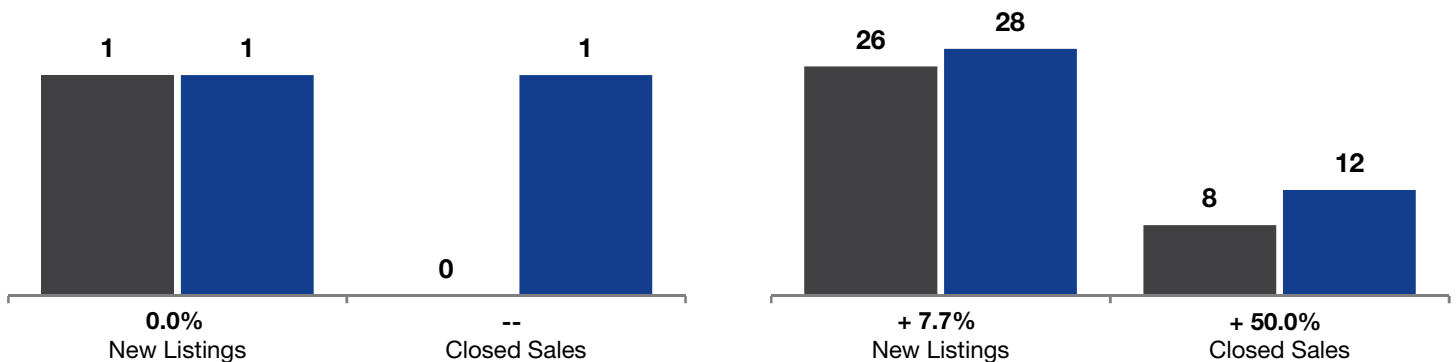
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

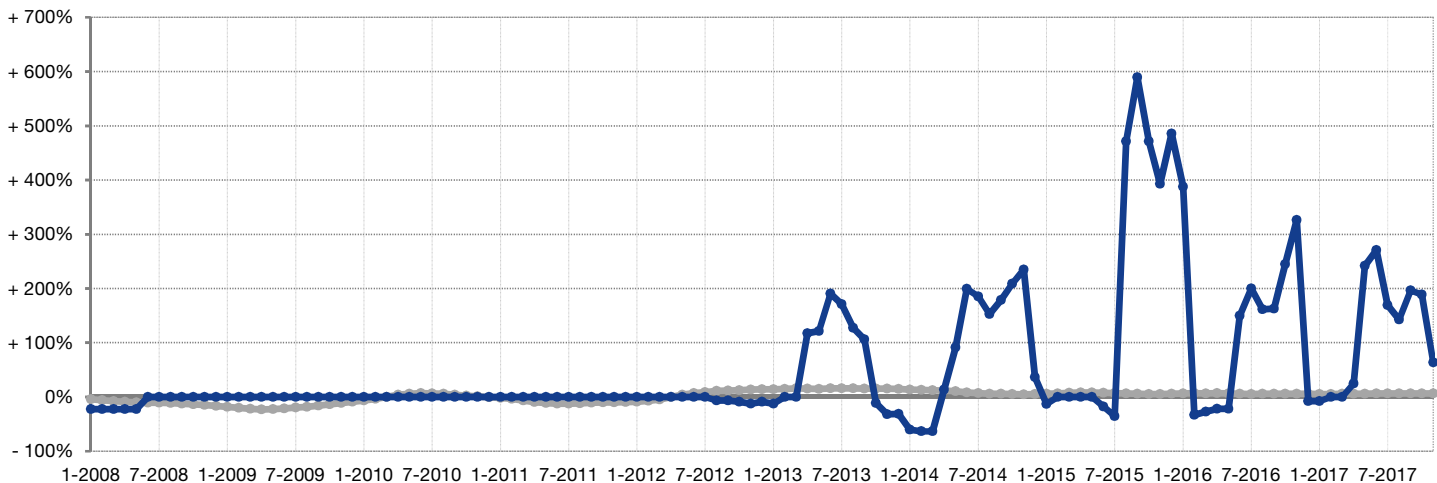
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Woodland —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.