

# Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Wright County

**- 18.0%**

Change in  
New Listings

**- 12.5%**

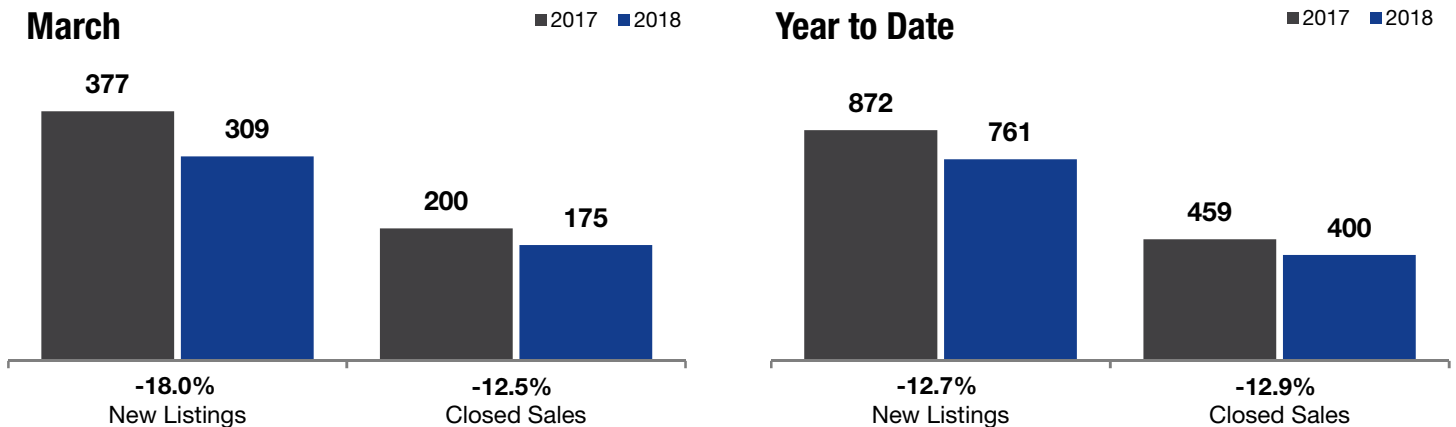
Change in  
Closed Sales

**+ 15.4%**

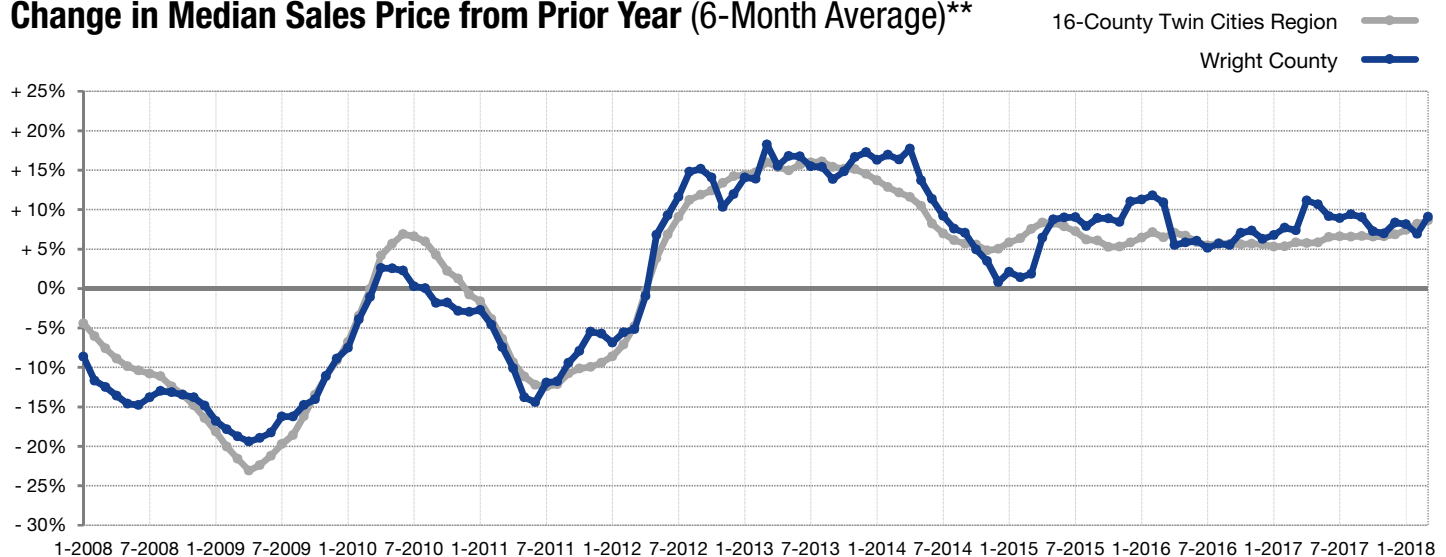
Change in  
Median Sales Price

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	377	309	-18.0%	872	761	-12.7%
Closed Sales	200	175	-12.5%	459	400	-12.9%
Median Sales Price*	\$224,000	<b>\$258,500</b>	+ 15.4%	\$221,000	<b>\$248,446</b>	+ 12.4%
Average Sales Price*	\$236,749	<b>\$273,512</b>	+ 15.5%	\$237,037	<b>\$261,939</b>	+ 10.5%
Price Per Square Foot*	\$127	<b>\$132</b>	+ 3.2%	\$123	<b>\$130</b>	+ 6.0%
Percent of Original List Price Received*	97.9%	<b>98.2%</b>	+ 0.3%	97.2%	<b>97.7%</b>	+ 0.5%
Days on Market Until Sale	59	<b>63</b>	+ 6.8%	66	<b>62</b>	-6.1%
Inventory of Homes for Sale	567	<b>438</b>	-22.8%	--	--	--
Months Supply of Inventory	2.5	<b>2.0</b>	-20.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 9, 2018. All data from NorthstarMLS. | Powered by ShowingTime.