

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
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## Wright County

**- 7.5%**

Change in  
New Listings

**- 13.9%**

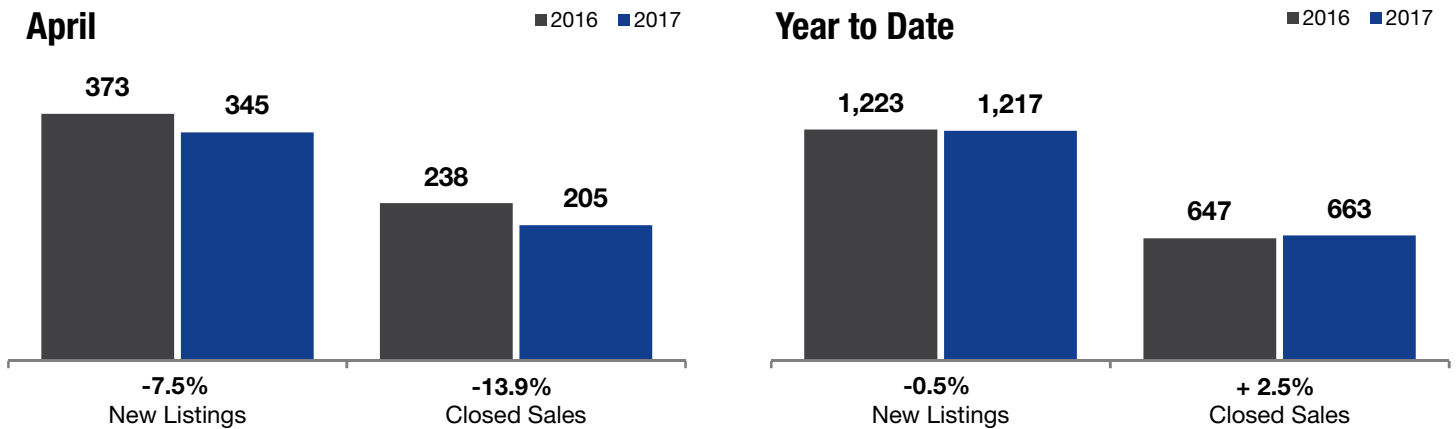
Change in  
Closed Sales

**+ 23.9%**

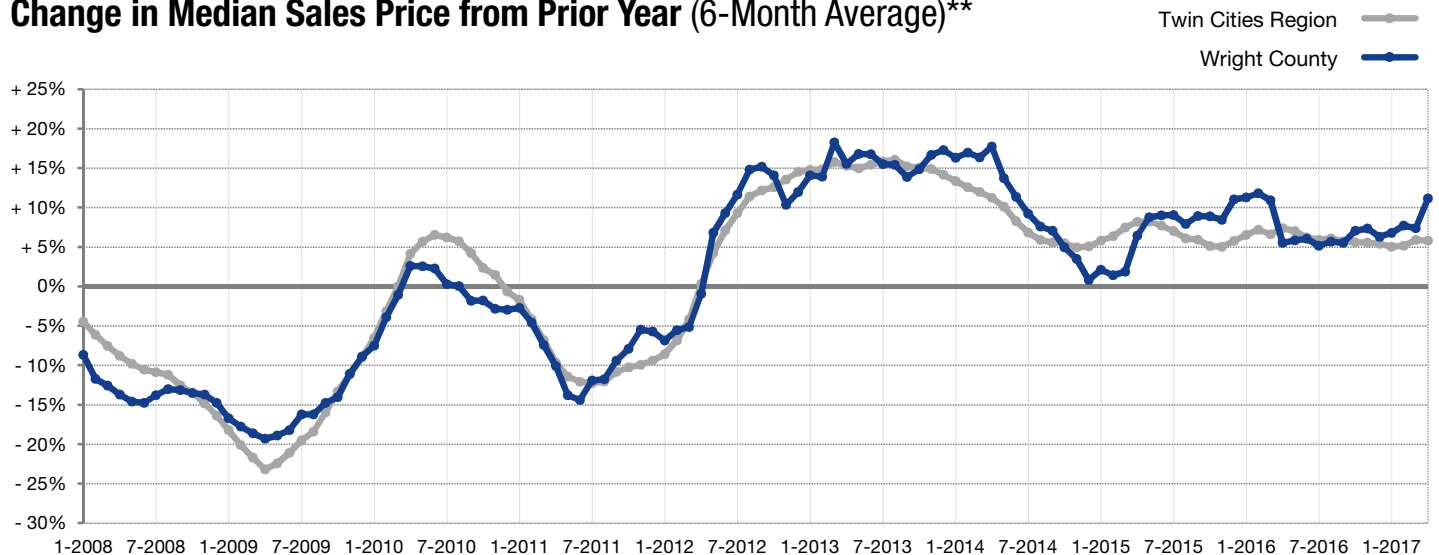
Change in  
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	373	345	-7.5%	1,223	1,217	-0.5%
Closed Sales	238	205	-13.9%	647	663	+ 2.5%
Median Sales Price*	\$201,850	<b>\$250,000</b>	+ 23.9%	\$205,000	<b>\$229,900</b>	+ 12.1%
Average Sales Price*	\$223,824	<b>\$262,371</b>	+ 17.2%	\$227,944	<b>\$244,798</b>	+ 7.4%
Price Per Square Foot*	\$113	<b>\$127</b>	+ 11.6%	\$115	<b>\$124</b>	+ 7.8%
Percent of Original List Price Received*	97.8%	<b>98.4%</b>	+ 0.6%	96.6%	<b>97.5%</b>	+ 0.9%
Days on Market Until Sale	78	<b>75</b>	-3.8%	87	<b>69</b>	-20.7%
Inventory of Homes for Sale	693	<b>570</b>	-17.7%	--	--	--
Months Supply of Inventory	3.3	<b>2.5</b>	-24.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.