

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Wright County

**- 13.2%**

Change in  
New Listings

**- 11.5%**

Change in  
Closed Sales

**+ 2.5%**

Change in  
Median Sales Price

### January

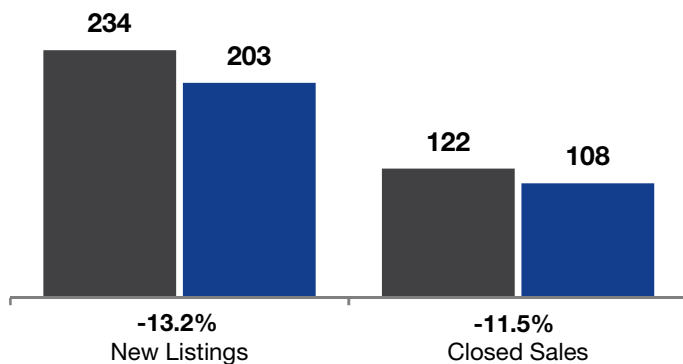
### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	234	203	-13.2%	234	203	-13.2%
Closed Sales	122	108	-11.5%	122	108	-11.5%
Median Sales Price*	\$218,000	<b>\$223,500</b>	+ 2.5%	\$218,000	<b>\$223,500</b>	+ 2.5%
Average Sales Price*	\$236,252	<b>\$247,929</b>	+ 4.9%	\$236,252	<b>\$247,929</b>	+ 4.9%
Price Per Square Foot*	\$116	<b>\$126</b>	+ 9.0%	\$116	<b>\$126</b>	+ 9.0%
Percent of Original List Price Received*	97.0%	<b>97.2%</b>	+ 0.2%	97.0%	<b>97.2%</b>	+ 0.2%
Days on Market Until Sale	67	<b>69</b>	+ 3.0%	67	<b>69</b>	+ 3.0%
Inventory of Homes for Sale	444	<b>378</b>	-14.9%	--	--	--
Months Supply of Inventory	2.0	<b>1.7</b>	-15.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

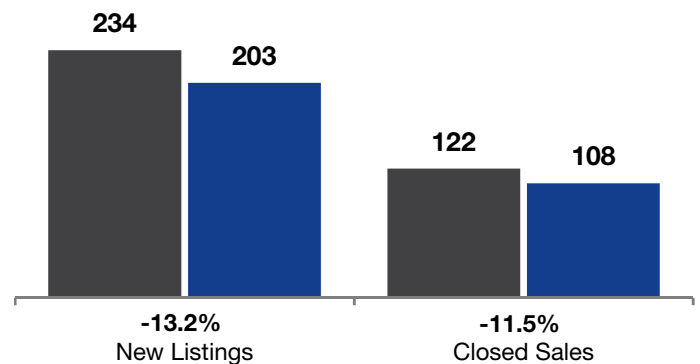
### January

■ 2017 ■ 2018



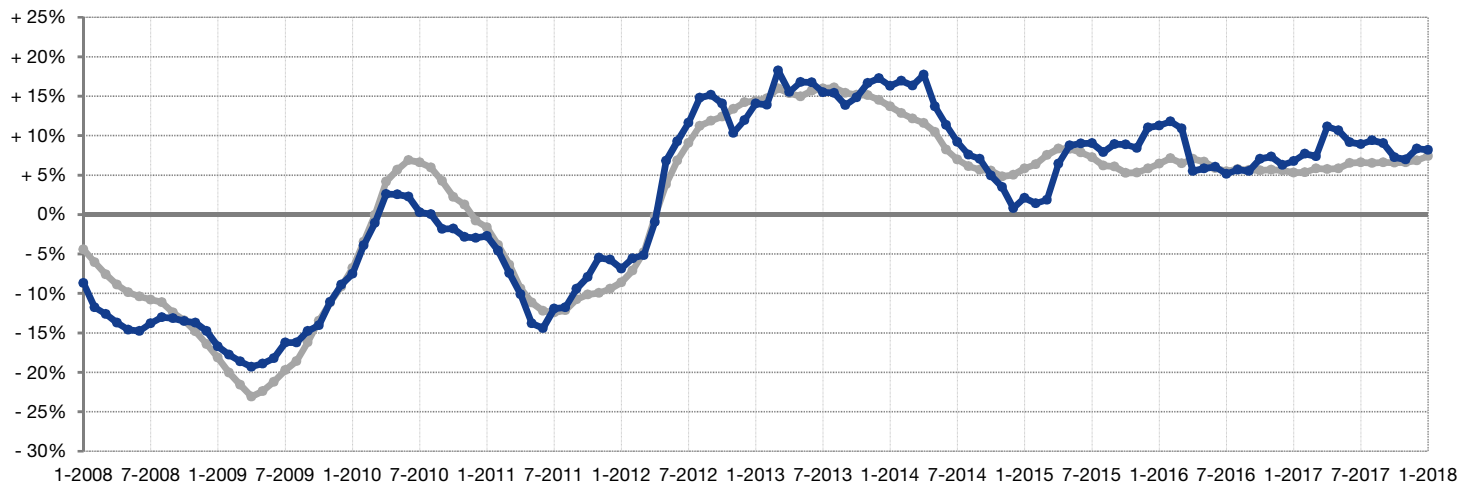
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Wright County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.