

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Wright County

**- 2.8%**

Change in  
New Listings

**- 10.1%**

Change in  
Closed Sales

**+ 9.6%**

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	250	243	-2.8%	3,179	3,089	-2.8%
Closed Sales	227	204	-10.1%	2,274	2,318	+ 1.9%
Median Sales Price*	\$215,000	<b>\$235,624</b>	+ 9.6%	\$217,950	<b>\$235,000</b>	+ 7.8%
Average Sales Price*	\$235,289	<b>\$258,181</b>	+ 9.7%	\$237,853	<b>\$257,267</b>	+ 8.2%
Price Per Square Foot*	\$122	<b>\$132</b>	+ 8.0%	\$120	<b>\$128</b>	+ 6.7%
Percent of Original List Price Received*	97.1%	<b>97.5%</b>	+ 0.4%	97.4%	<b>98.2%</b>	+ 0.8%
Days on Market Until Sale	62	<b>60</b>	-3.2%	68	<b>58</b>	-14.7%
Inventory of Homes for Sale	599	<b>543</b>	-9.3%	--	--	--
Months Supply of Inventory	2.7	<b>2.4</b>	-11.1%	--	--	--

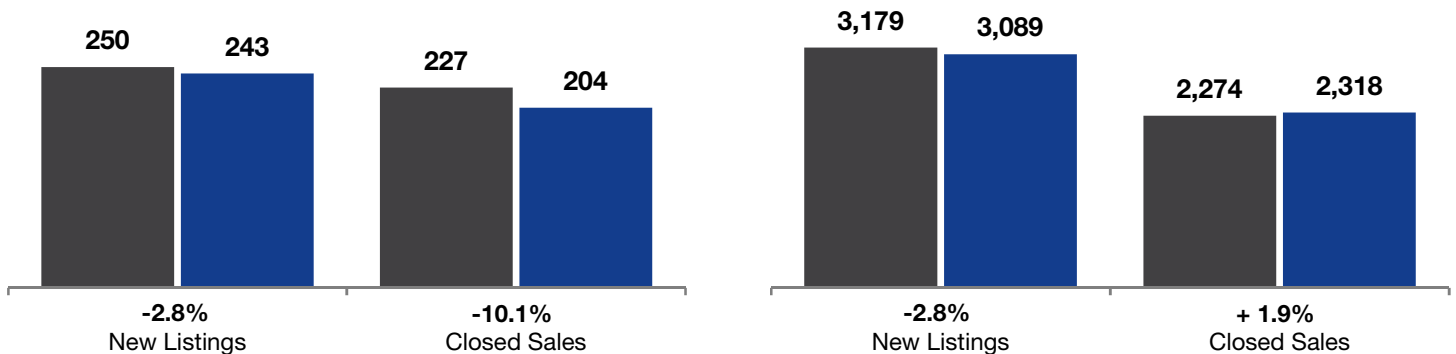
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

■ 2016 ■ 2017

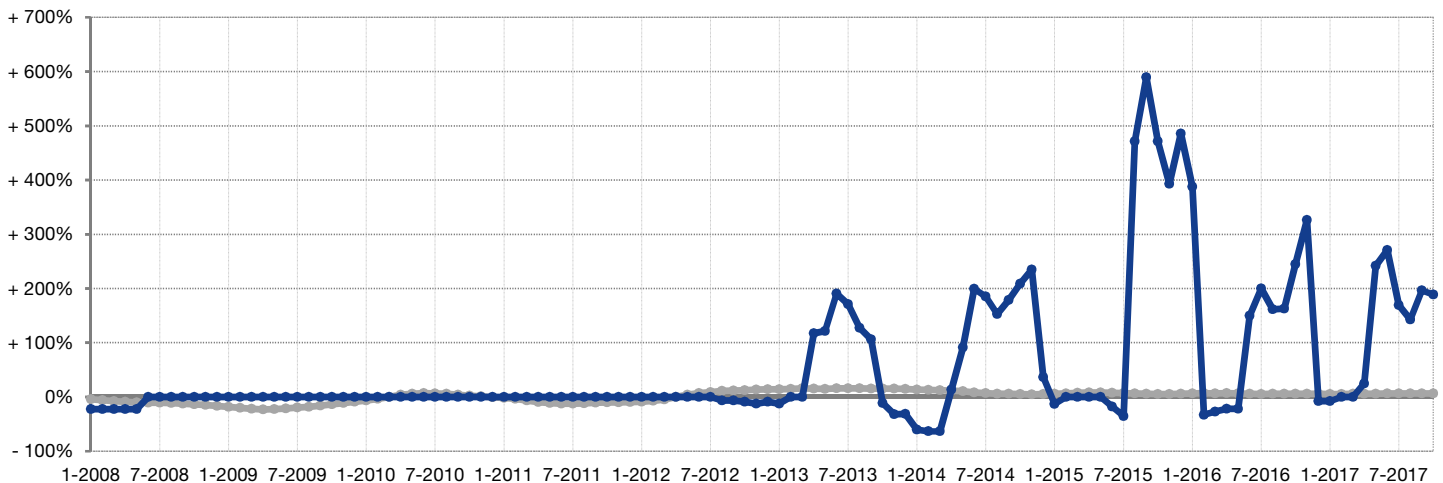
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Wright County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.