

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Wright County

**+ 9.0%**

Change in  
New Listings

**+ 1.0%**

Change in  
Closed Sales

**+ 0.4%**

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	345	376	+ 9.0%	1,217	1,137	-6.6%
Closed Sales	207	209	+ 1.0%	666	611	-8.3%
Median Sales Price*	\$250,000	<b>\$251,000</b>	+ 0.4%	\$229,900	<b>\$250,000</b>	+ 8.7%
Average Sales Price*	\$262,746	<b>\$270,340</b>	+ 2.9%	\$245,081	<b>\$264,982</b>	+ 8.1%
Price Per Square Foot*	\$127	<b>\$134</b>	+ 5.4%	\$124	<b>\$131</b>	+ 6.0%
Percent of Original List Price Received*	98.4%	<b>99.3%</b>	+ 0.9%	97.6%	<b>98.3%</b>	+ 0.7%
Days on Market Until Sale	74	<b>60</b>	-18.9%	69	<b>61</b>	-11.6%
Inventory of Homes for Sale	593	<b>518</b>	-12.6%	--	--	--
Months Supply of Inventory	2.6	<b>2.4</b>	-7.7%	--	--	--

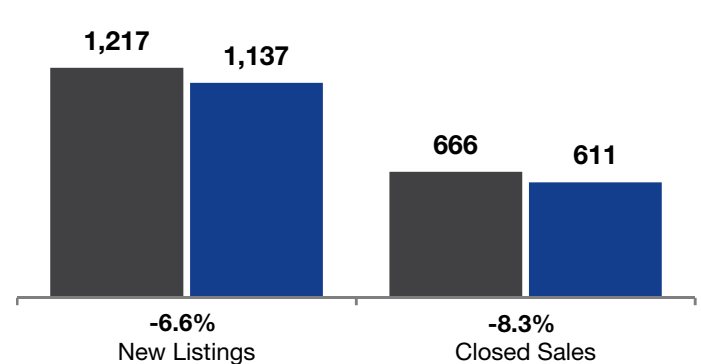
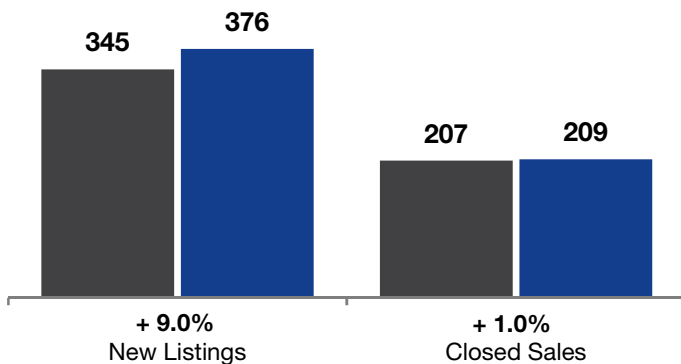
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

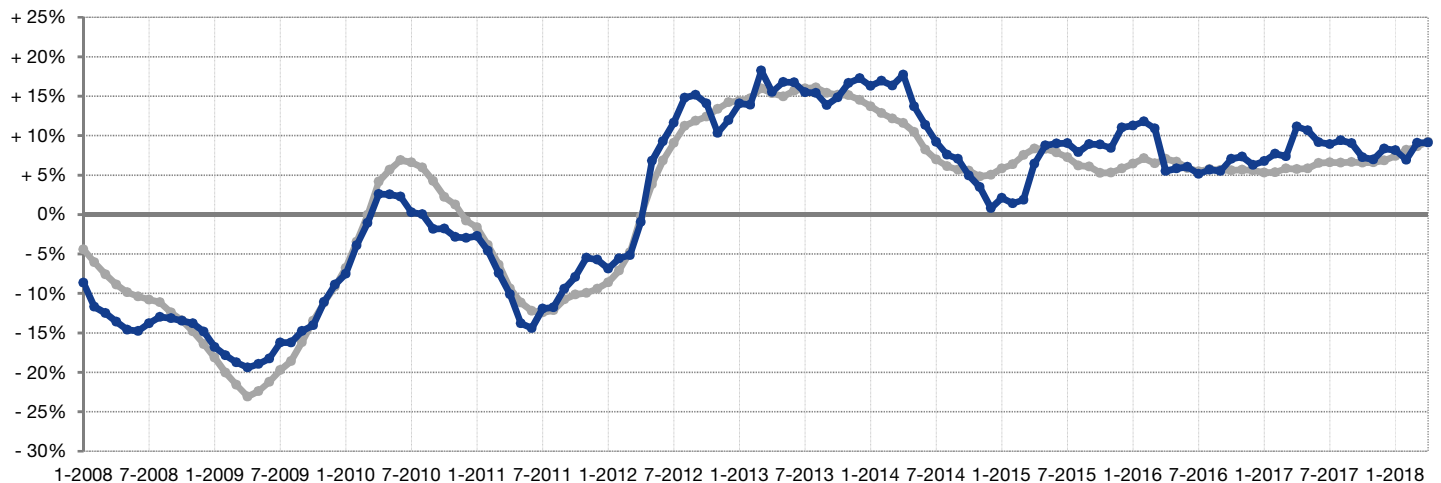
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Wright County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.