

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Wright County

- 3.5%

Change in
New Listings

+ 7.9%

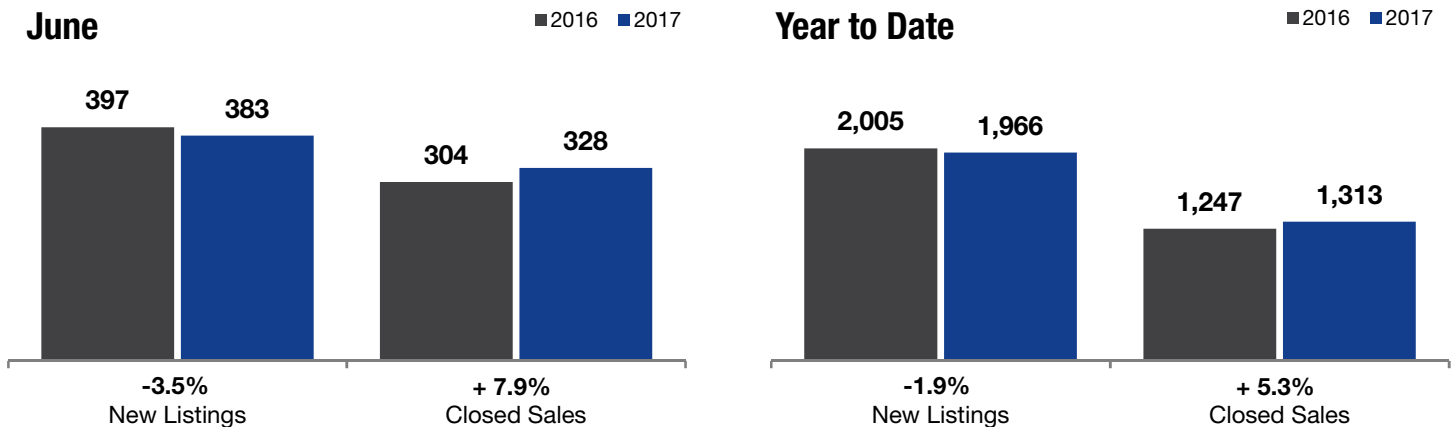
Change in
Closed Sales

+ 2.7%

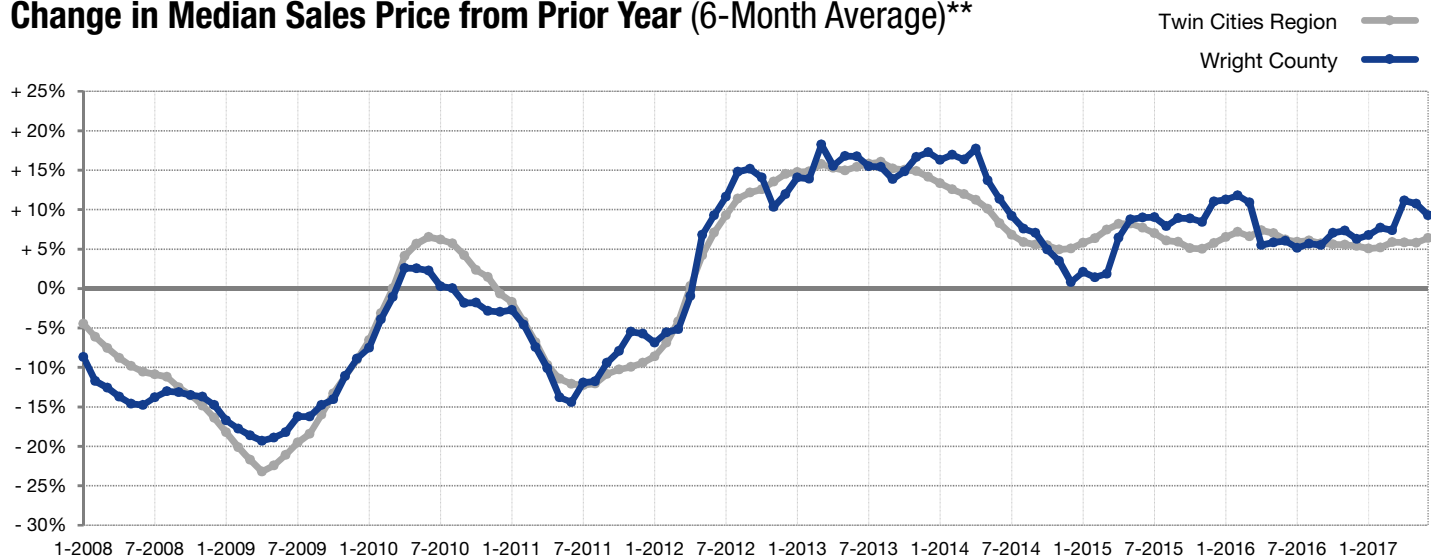
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	397	383	-3.5%	2,005	1,966	-1.9%
Closed Sales	304	328	+ 7.9%	1,247	1,313	+ 5.3%
Median Sales Price*	\$229,900	\$236,150	+ 2.7%	\$216,000	\$234,000	+ 8.3%
Average Sales Price*	\$243,376	\$259,931	+ 6.8%	\$234,216	\$254,335	+ 8.6%
Price Per Square Foot*	\$121	\$127	+ 5.3%	\$118	\$127	+ 7.3%
Percent of Original List Price Received*	97.9%	98.6%	+ 0.7%	97.3%	98.0%	+ 0.7%
Days on Market Until Sale	53	50	-5.7%	74	61	-17.6%
Inventory of Homes for Sale	747	599	-19.8%	--	--	--
Months Supply of Inventory	3.5	2.6	-25.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.