

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Wright County

+ 5.4%

Change in
New Listings

+ 11.8%

Change in
Closed Sales

+ 12.5%

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	316	333	+ 5.4%	2,653	2,580	-2.8%
Closed Sales	280	313	+ 11.8%	1,793	1,898	+ 5.9%
Median Sales Price*	\$220,900	\$248,422	+ 12.5%	\$217,000	\$235,000	+ 8.3%
Average Sales Price*	\$244,804	\$268,192	+ 9.6%	\$236,423	\$257,061	+ 8.7%
Price Per Square Foot*	\$124	\$133	+ 7.2%	\$120	\$128	+ 6.9%
Percent of Original List Price Received*	97.9%	98.7%	+ 0.8%	97.4%	98.3%	+ 0.9%
Days on Market Until Sale	58	50	-13.8%	69	58	-15.9%
Inventory of Homes for Sale	733	580	-20.9%	--	--	--
Months Supply of Inventory	3.4	2.5	-26.5%	--	--	--

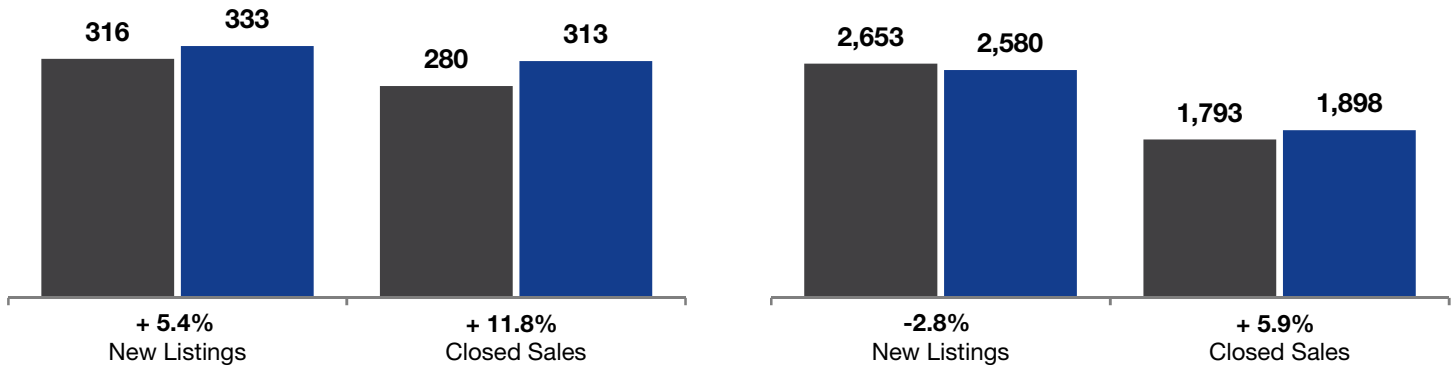
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

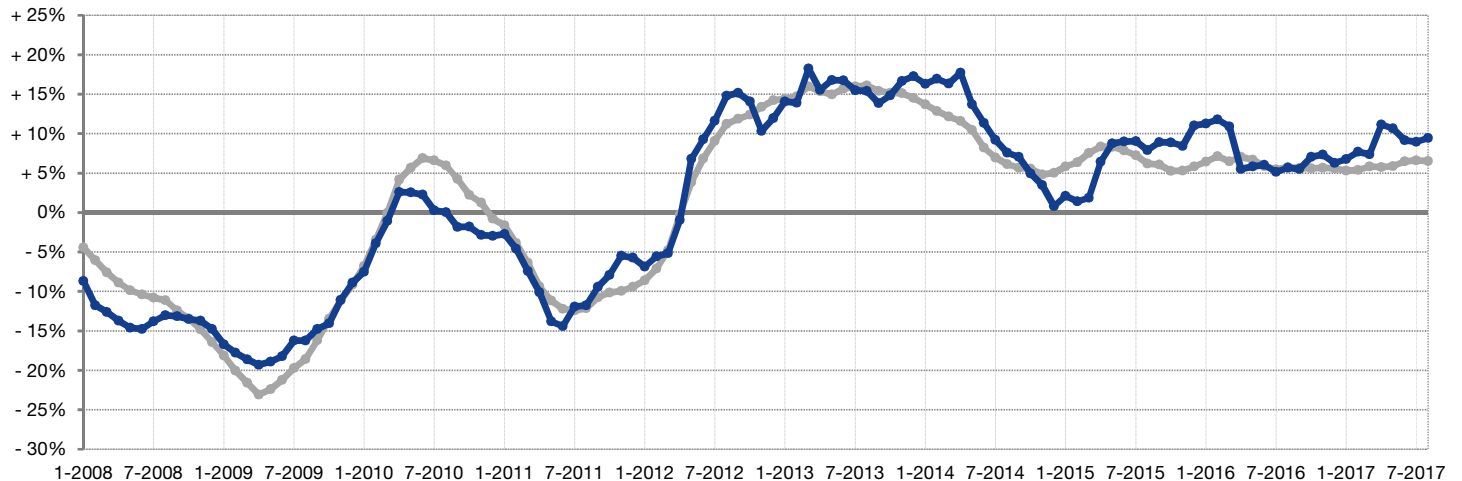
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Wright County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.