

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Wyoming

+ 11.8%

0.0%

- 21.6%

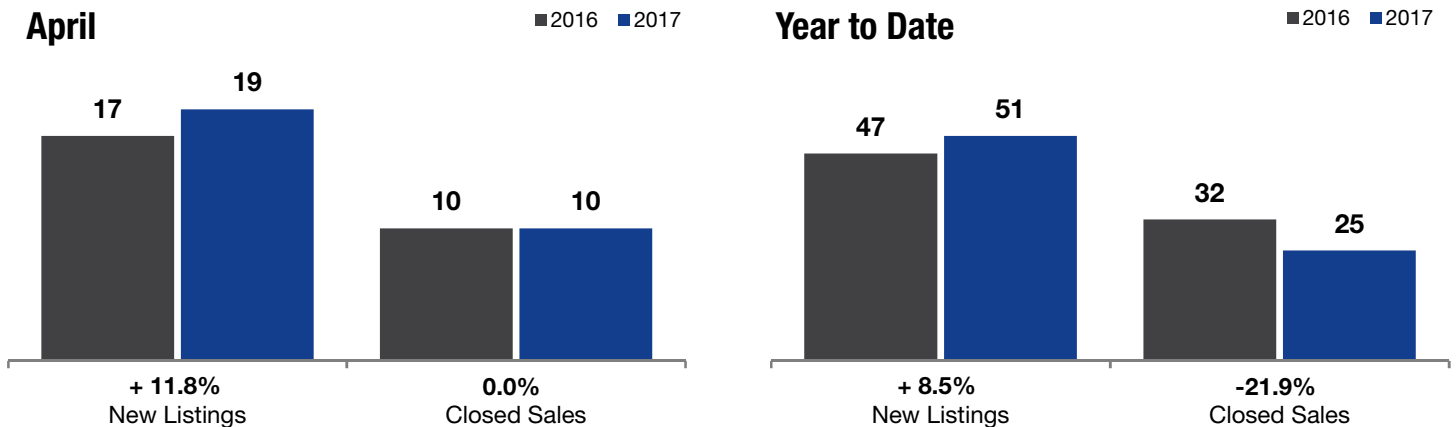
Change in
New Listings

Change in
Closed Sales

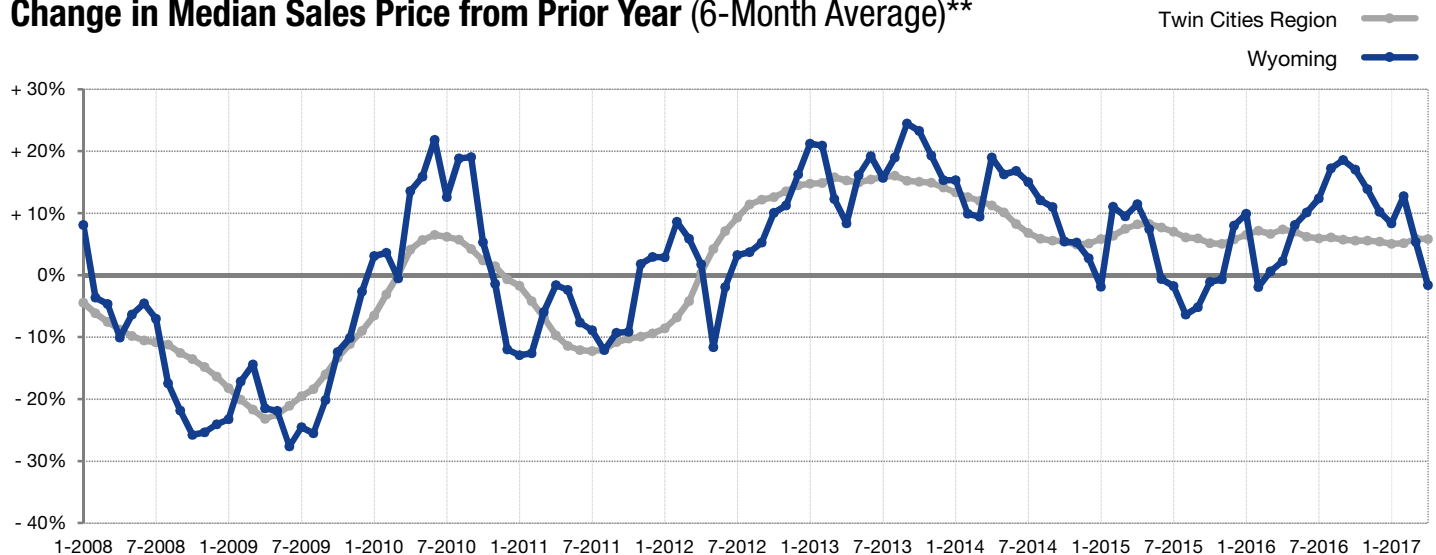
Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	17	19	+ 11.8%	47	51	+ 8.5%
Closed Sales	10	10	0.0%	32	25	-21.9%
Median Sales Price*	\$255,000	\$199,950	-21.6%	\$206,000	\$200,000	-2.9%
Average Sales Price*	\$247,650	\$215,910	-12.8%	\$210,945	\$214,912	+ 1.9%
Price Per Square Foot*	\$114	\$111	-3.5%	\$114	\$114	-0.5%
Percent of Original List Price Received*	95.3%	99.1%	+ 4.0%	95.3%	97.6%	+ 2.4%
Days on Market Until Sale	124	56	-54.8%	94	56	-40.4%
Inventory of Homes for Sale	26	19	-26.9%	--	--	--
Months Supply of Inventory	2.6	1.8	-30.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.