

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Wyoming

+ 24.0%

Change in
New Listings

+ 7.1%

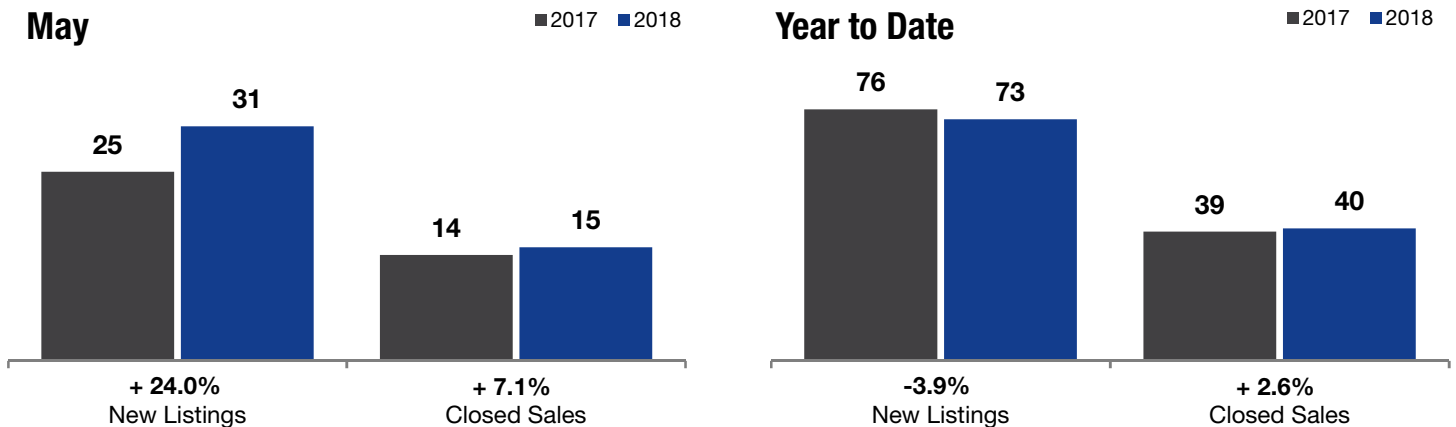
Change in
Closed Sales

+ 9.2%

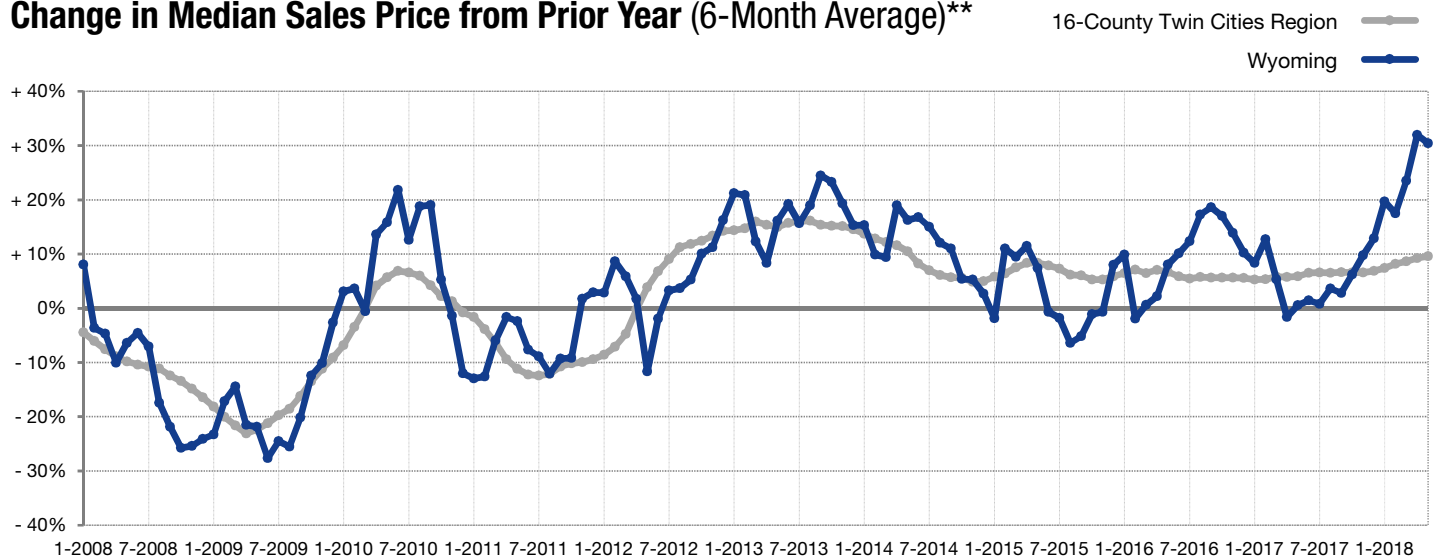
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	25	31	+ 24.0%	76	73	-3.9%
Closed Sales	14	15	+ 7.1%	39	40	+ 2.6%
Median Sales Price*	\$249,500	\$272,570	+ 9.2%	\$225,000	\$263,213	+ 17.0%
Average Sales Price*	\$265,550	\$312,486	+ 17.7%	\$233,090	\$291,376	+ 25.0%
Price Per Square Foot*	\$126	\$135	+ 7.1%	\$118	\$133	+ 12.3%
Percent of Original List Price Received*	99.8%	98.4%	-1.4%	98.4%	97.5%	-0.9%
Days on Market Until Sale	29	67	+ 131.0%	46	58	+ 26.1%
Inventory of Homes for Sale	27	34	+ 25.9%	--	--	--
Months Supply of Inventory	2.6	3.0	+ 15.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.