

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Wyoming

- 18.2%

Change in
New Listings

- 20.0%

Change in
Closed Sales

+ 35.7%

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	11	9	-18.2%	142	173	+ 21.8%
Closed Sales	10	8	-20.0%	122	121	-0.8%
Median Sales Price*	\$218,500	\$296,500	+ 35.7%	\$230,000	\$247,500	+ 7.6%
Average Sales Price*	\$208,700	\$301,925	+ 44.7%	\$237,598	\$265,126	+ 11.6%
Price Per Square Foot*	\$119	\$139	+ 17.4%	\$118	\$125	+ 6.0%
Percent of Original List Price Received*	98.7%	97.5%	-1.2%	97.5%	98.0%	+ 0.5%
Days on Market Until Sale	52	37	-28.8%	72	44	-38.9%
Inventory of Homes for Sale	18	29	+ 61.1%	--	--	--
Months Supply of Inventory	1.7	2.6	+ 52.9%	--	--	--

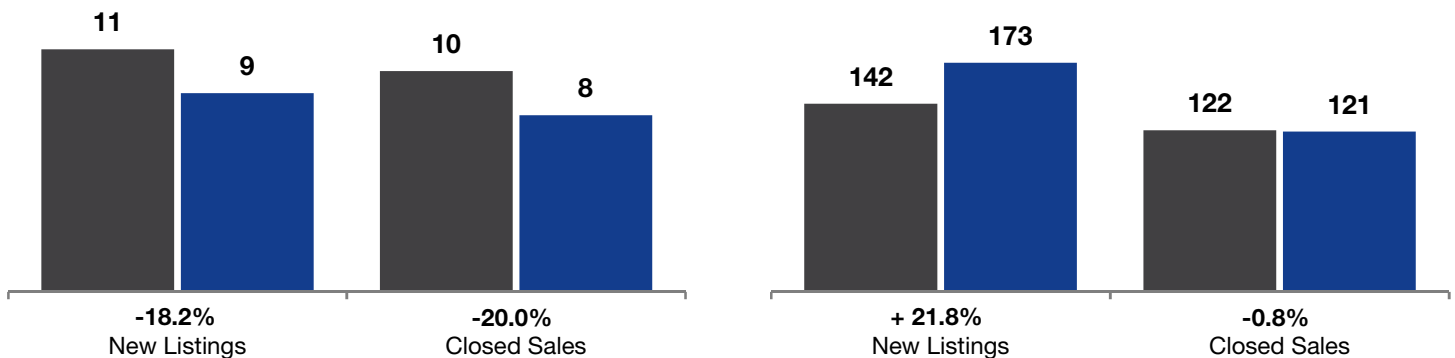
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

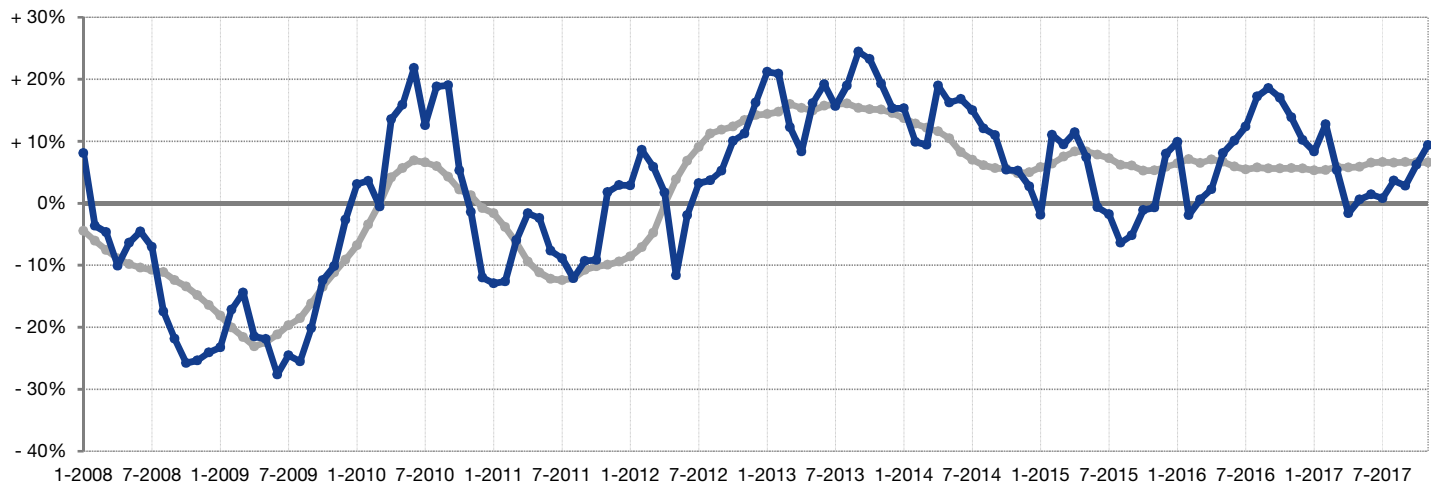
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Wyoming —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.