

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 83.3%

- 15.4%

+ 23.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Wyoming

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	12	22	+ 83.3%	114	131	+ 14.9%
Closed Sales	13	11	-15.4%	94	77	-18.1%
Median Sales Price*	\$234,000	\$289,900	+ 23.9%	\$229,900	\$241,750	+ 5.2%
Average Sales Price*	\$259,288	\$284,564	+ 9.7%	\$233,292	\$253,888	+ 8.8%
Price Per Square Foot*	\$125	\$126	+ 0.8%	\$117	\$122	+ 4.7%
Percent of Original List Price Received*	98.0%	97.0%	-1.0%	97.2%	98.7%	+ 1.5%
Days on Market Until Sale	64	56	-12.5%	79	46	-41.8%
Inventory of Homes for Sale	24	33	+ 37.5%	--	--	--
Months Supply of Inventory	2.2	3.3	+ 50.0%	--	--	--

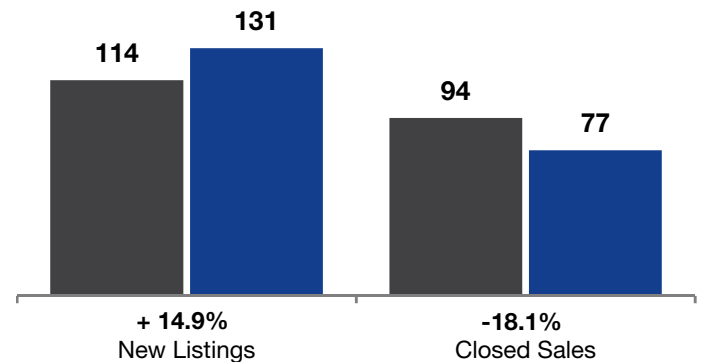
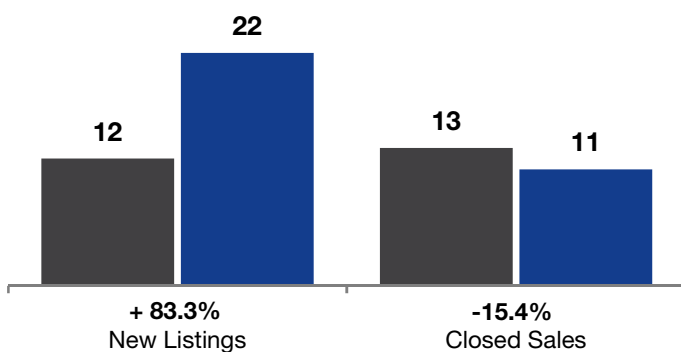
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

Year to Date

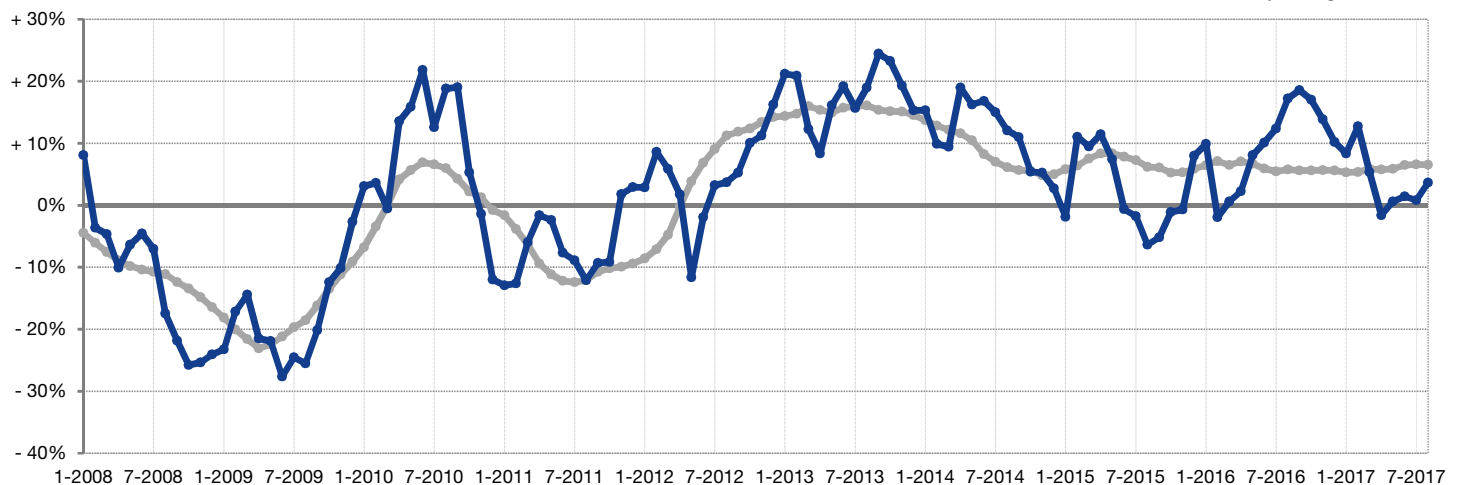
■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Wyoming



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.