

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Wyoming

+ 75.0%

+ 240.0%

+ 6.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	8	14	+ 75.0%	131	164	+ 25.2%
Closed Sales	5	17	+ 240.0%	112	113	+ 0.9%
Median Sales Price*	\$232,900	\$247,300	+ 6.2%	\$231,500	\$243,900	+ 5.4%
Average Sales Price*	\$234,080	\$288,647	+ 23.3%	\$240,202	\$262,521	+ 9.3%
Price Per Square Foot*	\$153	\$131	-13.9%	\$118	\$124	+ 5.3%
Percent of Original List Price Received*	97.0%	95.9%	-1.1%	97.4%	98.0%	+ 0.6%
Days on Market Until Sale	32	44	+ 37.5%	74	45	-39.2%
Inventory of Homes for Sale	17	35	+ 105.9%	--	--	--
Months Supply of Inventory	1.6	3.2	+ 100.0%	--	--	--

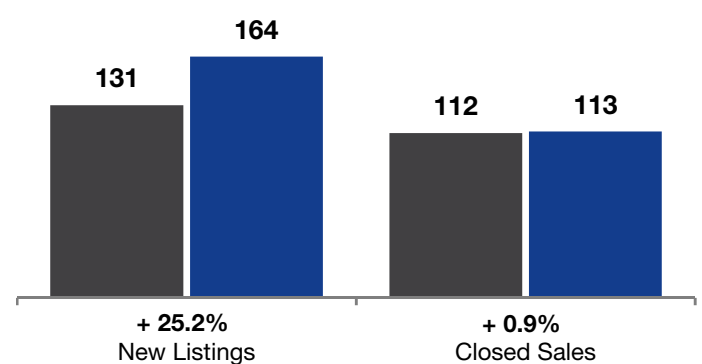
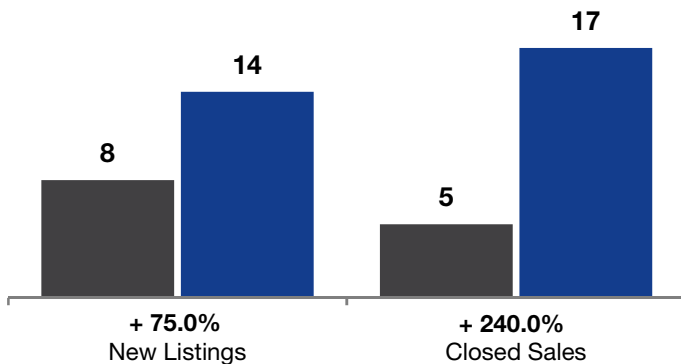
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2016 ■ 2017

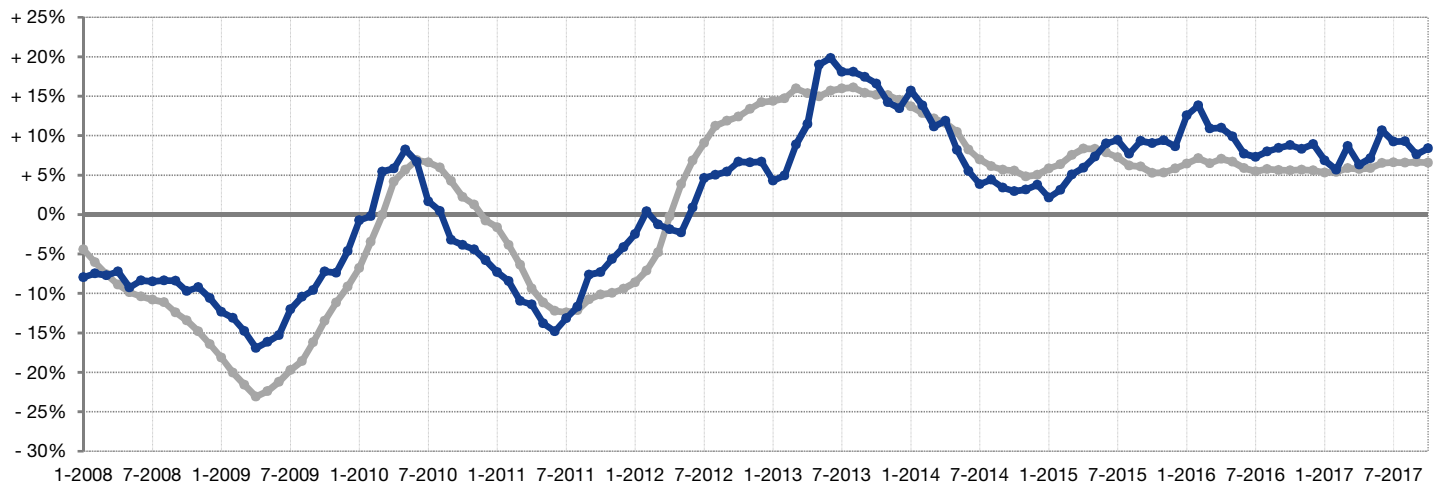
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Wyoming —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.