

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Wyoming

- 11.1%

+ 17.6%

+ 6.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	18	16	-11.1%	88	92	+ 4.5%
Closed Sales	17	20	+ 17.6%	64	59	-7.8%
Median Sales Price*	\$229,900	\$243,750	+ 6.0%	\$222,000	\$236,000	+ 6.3%
Average Sales Price*	\$229,300	\$283,680	+ 23.7%	\$225,960	\$250,239	+ 10.7%
Price Per Square Foot*	\$124	\$130	+ 5.1%	\$115	\$122	+ 6.4%
Percent of Original List Price Received*	99.6%	100.5%	+ 0.9%	96.9%	99.1%	+ 2.3%
Days on Market Until Sale	62	45	-27.4%	93	46	-50.5%
Inventory of Homes for Sale	27	26	-3.7%	--	--	--
Months Supply of Inventory	2.5	2.6	+ 4.0%	--	--	--

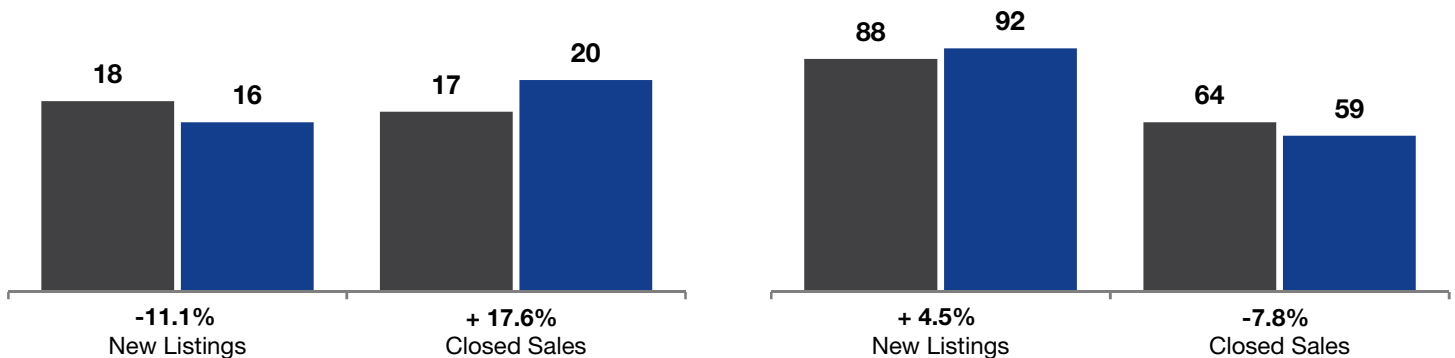
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2016 ■ 2017

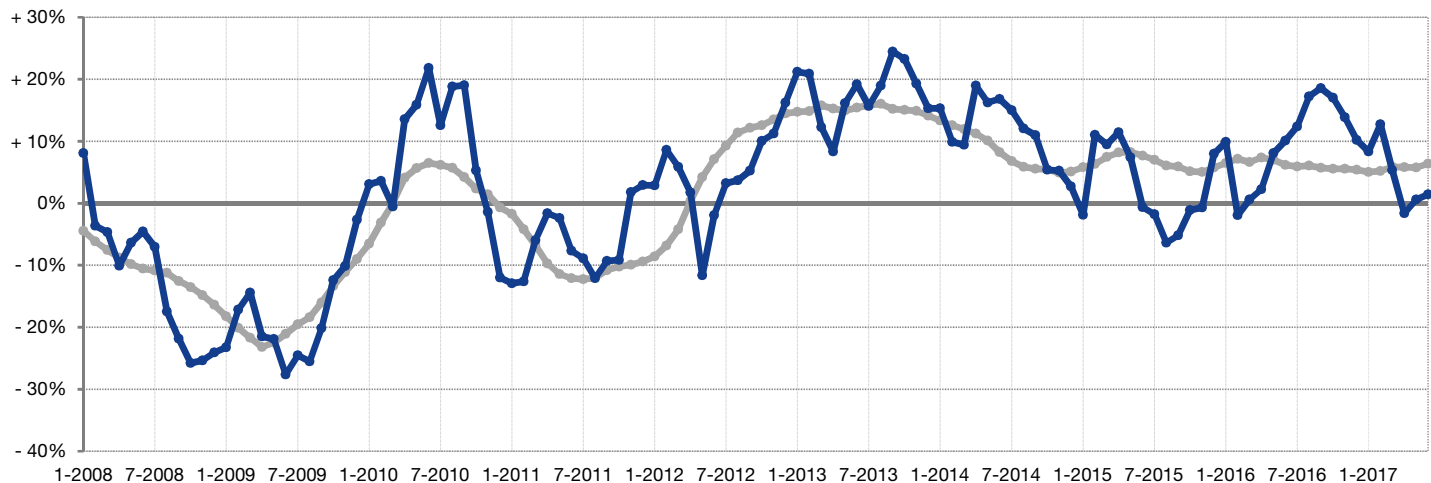
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Wyoming —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.