

Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Zimmerman

- 23.1%

Change in
New Listings

- 24.2%

Change in
Closed Sales

+ 6.0%

Change in
Median Sales Price

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	52	40	-23.1%	159	154	-3.1%
Closed Sales	33	25	-24.2%	81	85	+ 4.9%
Median Sales Price*	\$200,000	\$212,000	+ 6.0%	\$192,000	\$211,950	+ 10.4%
Average Sales Price*	\$224,714	\$211,626	-5.8%	\$205,214	\$219,154	+ 6.8%
Price Per Square Foot*	\$115	\$119	+ 3.0%	\$110	\$122	+ 11.0%
Percent of Original List Price Received*	97.5%	98.0%	+ 0.5%	96.1%	98.1%	+ 2.1%
Days on Market Until Sale	52	64	+ 23.1%	71	73	+ 2.8%
Inventory of Homes for Sale	80	75	-6.3%	--	--	--
Months Supply of Inventory	3.0	2.8	-6.7%	--	--	--

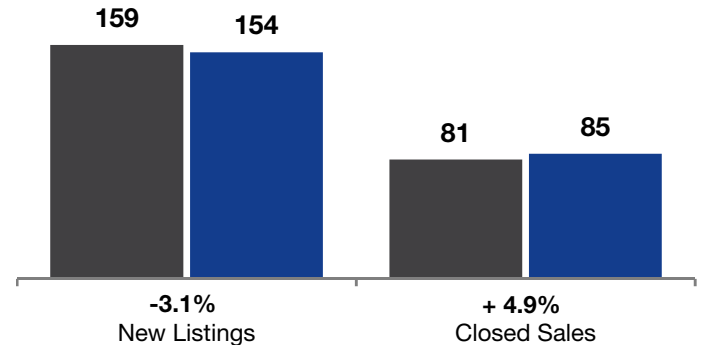
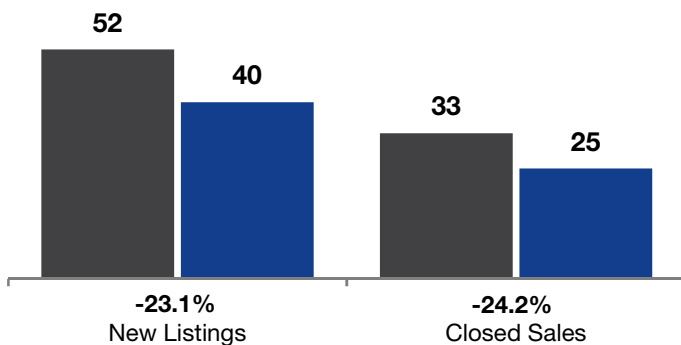
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2016 ■ 2017

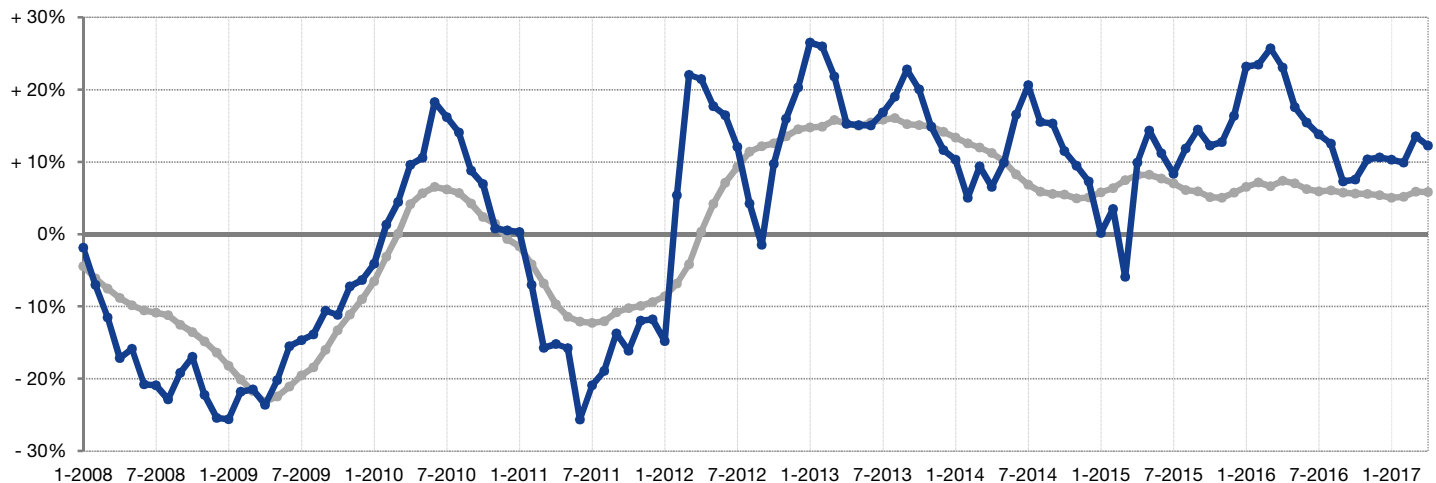
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Zimmerman —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.