

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
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Zimmerman

- 25.0%

+ 6.1%

+ 14.3%

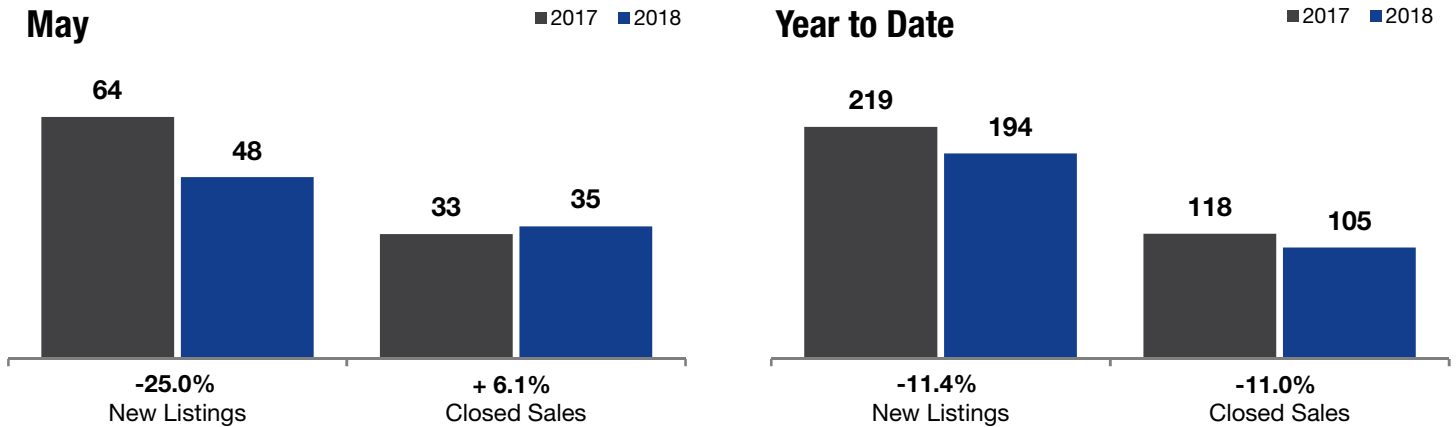
Change in
New Listings

Change in
Closed Sales

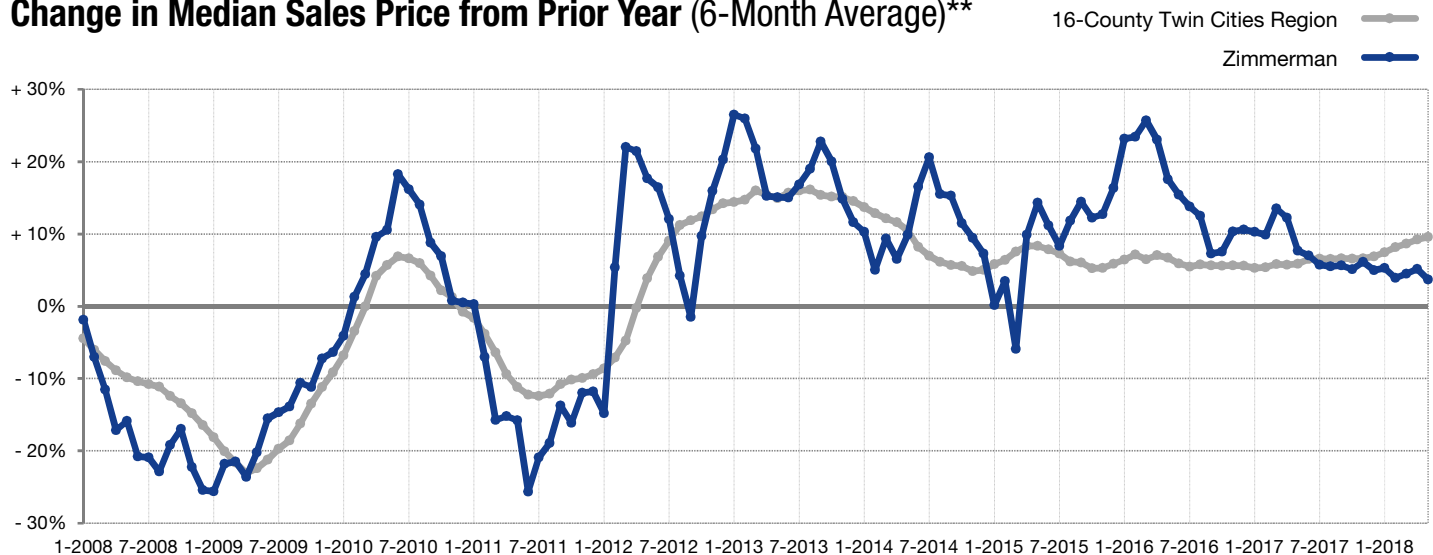
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	64	48	-25.0%	219	194	-11.4%
Closed Sales	33	35	+ 6.1%	118	105	-11.0%
Median Sales Price*	\$209,900	\$240,000	+ 14.3%	\$211,900	\$232,925	+ 9.9%
Average Sales Price*	\$222,647	\$279,479	+ 25.5%	\$220,139	\$249,522	+ 13.3%
Price Per Square Foot*	\$126	\$142	+ 12.8%	\$123	\$139	+ 12.3%
Percent of Original List Price Received*	99.7%	98.3%	-1.4%	98.5%	99.0%	+ 0.5%
Days on Market Until Sale	57	67	+ 17.5%	69	61	-11.6%
Inventory of Homes for Sale	91	69	-24.2%	--	--	--
Months Supply of Inventory	3.3	2.5	-24.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.