Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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Zimmerman

- 7.1%	+ 9.1%	+ 8.0%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

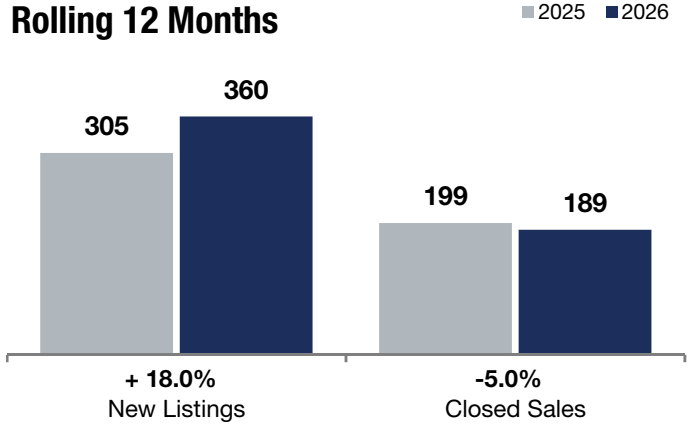
	October			Rolling 12 Months		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	28	**26**	-7.1%	305	**360**	+ 18.0%
Closed Sales	11	**12**	+ 9.1%	199	**189**	-5.0%
Median Sales Price*	$370,000	**$399,750**	+ 8.0%	$355,000	**$380,000**	+ 7.0%
Average Sales Price*	$404,445	**$434,408**	+ 7.4%	$391,429	**$404,441**	+ 3.3%
Price Per Square Foot*	$216	**$208**	-3.4%	$197	**$203**	+ 3.3%
Percent of Original List Price Received*	96.8%	**96.7%**	-0.1%	97.6%	**98.4%**	+ 0.8%
Days on Market Until Sale	48	**32**	-33.3%	48	**53**	+ 10.4%
Inventory of Homes for Sale	58	**76**	+ 31.0%	--	--	--
Months Supply of Inventory	3.5	**5.0**	+ 42.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

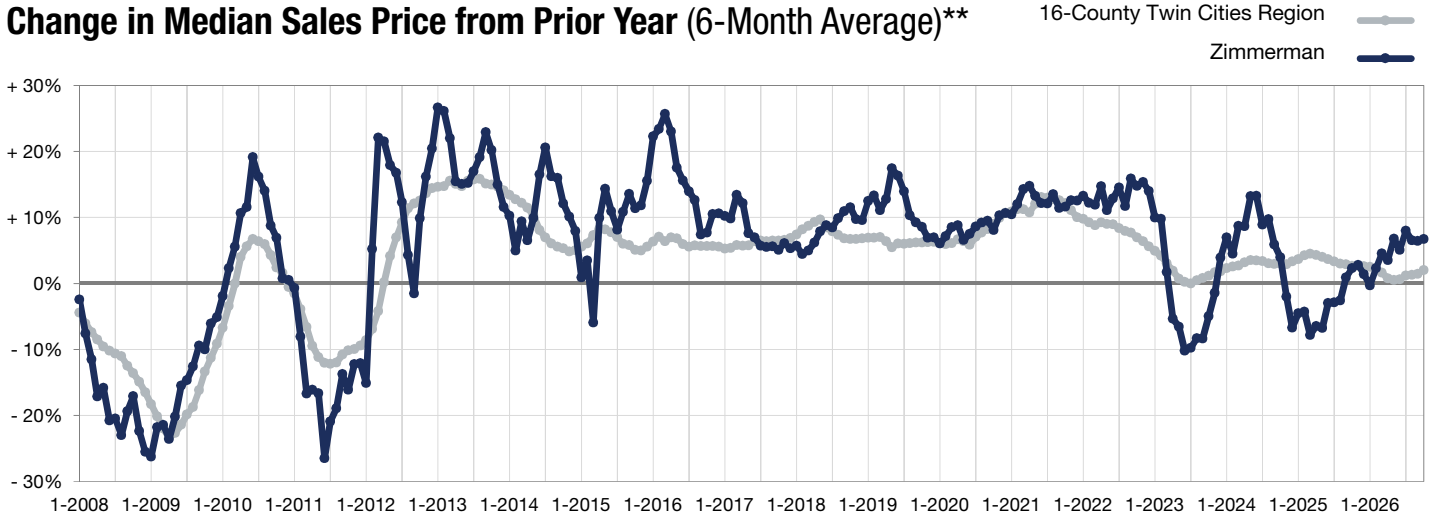
October



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.