

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Zimmerman

- 10.0%

Change in
New Listings

- 4.3%

Change in
Closed Sales

+ 7.9%

Change in
Median Sales Price

August

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	40	36	-10.0%	346	363	+ 4.9%
Closed Sales	46	44	-4.3%	218	237	+ 8.7%
Median Sales Price*	\$208,488	\$225,000	+ 7.9%	\$204,035	\$216,750	+ 6.2%
Average Sales Price*	\$216,974	\$241,870	+ 11.5%	\$212,395	\$232,993	+ 9.7%
Price Per Square Foot*	\$117	\$124	+ 6.1%	\$112	\$125	+ 11.2%
Percent of Original List Price Received*	97.9%	97.8%	-0.1%	97.2%	98.6%	+ 1.4%
Days on Market Until Sale	45	37	-17.8%	61	60	-1.6%
Inventory of Homes for Sale	90	86	-4.4%	--	--	--
Months Supply of Inventory	3.3	3.1	-6.1%	--	--	--

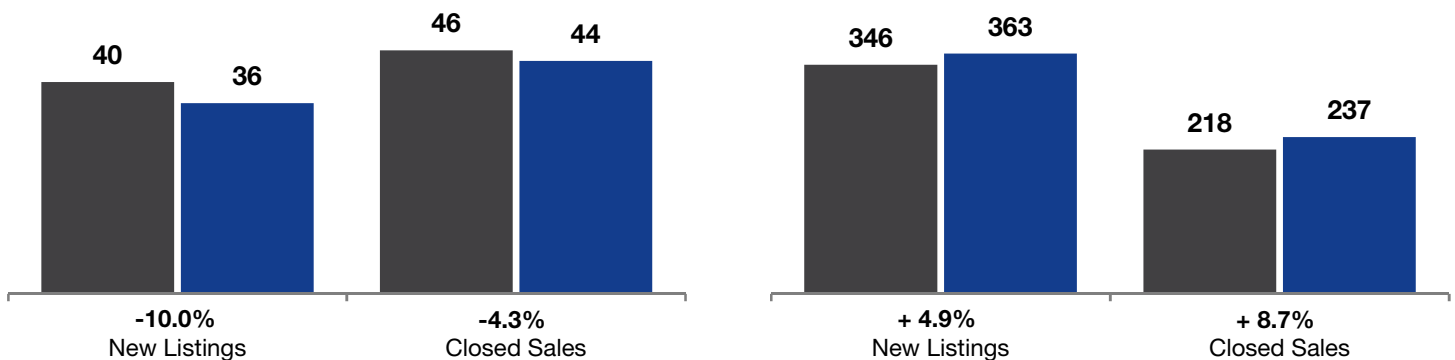
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2016 ■ 2017

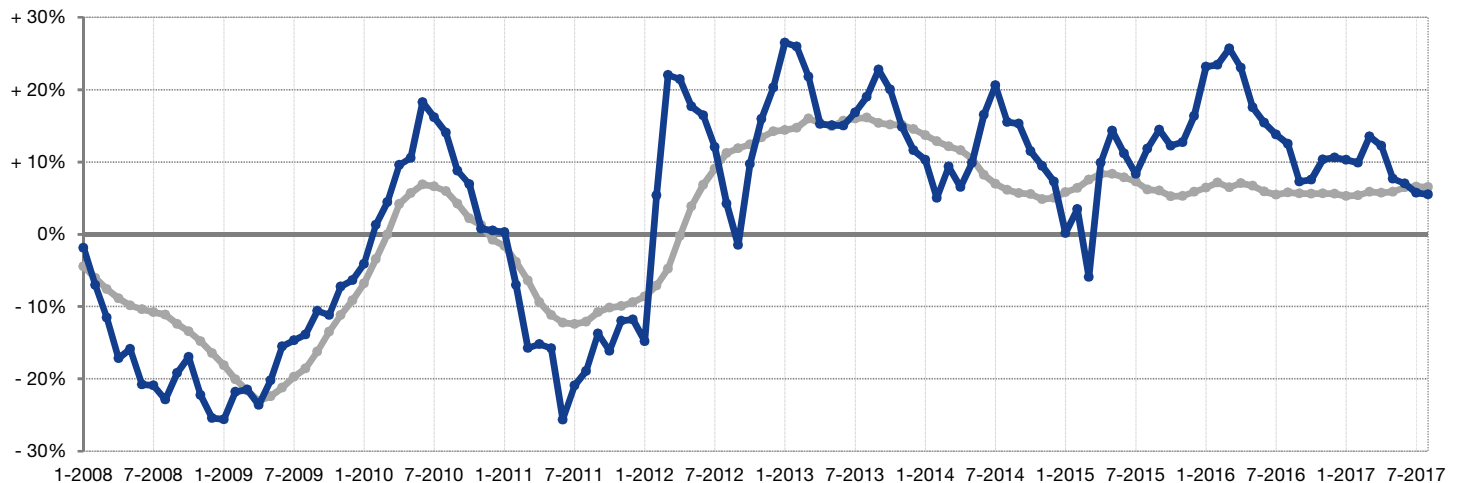
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Zimmerman —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.