

Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Zimmerman

+ 3.2%

Change in
New Listings

- 20.7%

Change in
Closed Sales

+ 15.8%

Change in
Median Sales Price

September

Year to Date

| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings | 31 | 32 | + 3.2% | 396 | 338 | -14.6% |
| Closed Sales | 29 | 23 | -20.7% | 267 | 241 | -9.7% |
| Median Sales Price* | \$215,900 | \$250,000 | + 15.8% | \$216,250 | \$240,000 | + 11.0% |
| Average Sales Price* | \$250,260 | \$257,130 | + 2.7% | \$234,521 | \$255,909 | + 9.1% |
| Price Per Square Foot* | \$132 | \$138 | + 4.2% | \$125 | \$141 | + 12.1% |
| Percent of Original List Price Received* | 98.7% | 99.0% | + 0.3% | 98.6% | 98.9% | + 0.3% |
| Days on Market Until Sale | 38 | 32 | -15.8% | 58 | 53 | -8.6% |
| Inventory of Homes for Sale | 83 | 64 | -22.9% | -- | -- | -- |
| Months Supply of Inventory | 3.0 | 2.4 | -20.0% | -- | -- | -- |

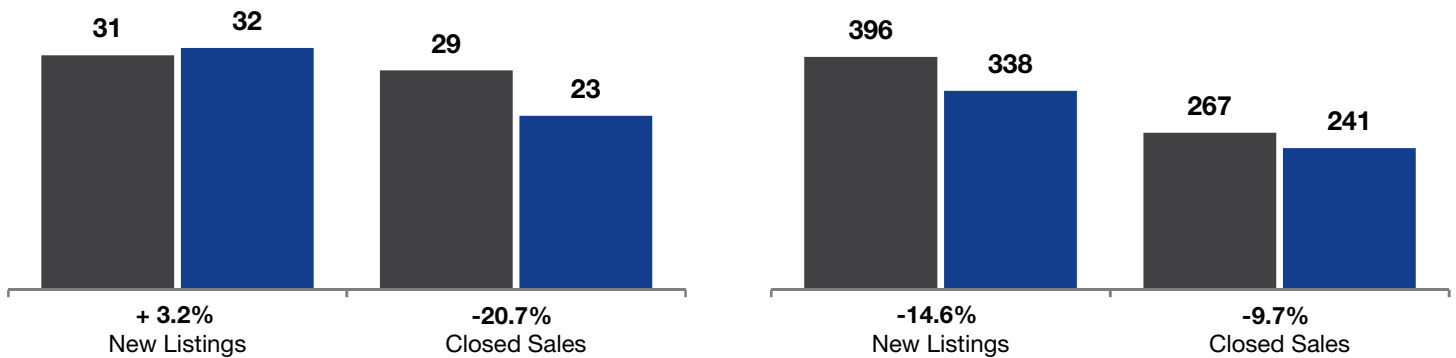
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2017 ■ 2018

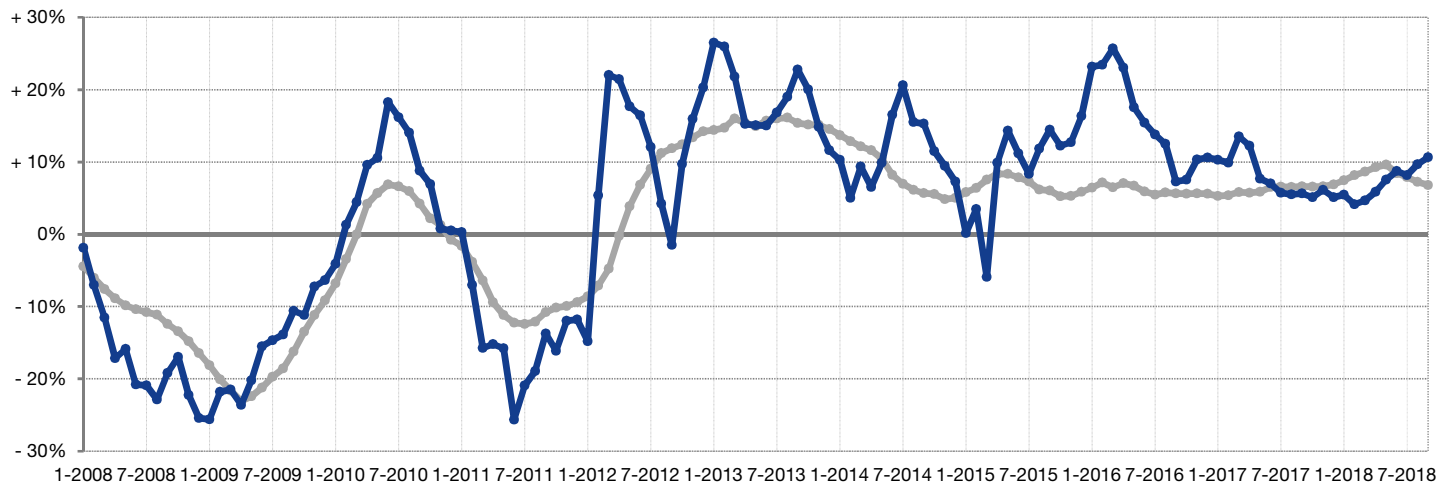
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Zimmerman —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.