

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Zimmerman

- 12.1%

Change in
New Listings

- 16.0%

Change in
Closed Sales

+ 1.0%

Change in
Median Sales Price

October

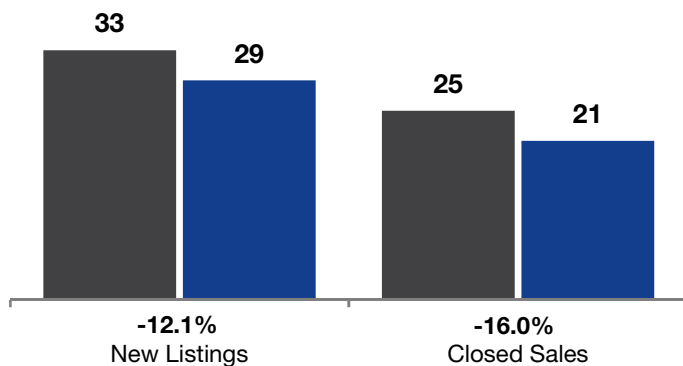
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	33	29	-12.1%	414	424	+ 2.4%
Closed Sales	25	21	-16.0%	283	288	+ 1.8%
Median Sales Price*	\$210,000	\$212,000	+ 1.0%	\$204,900	\$216,000	+ 5.4%
Average Sales Price*	\$235,874	\$219,445	-7.0%	\$215,905	\$233,417	+ 8.1%
Price Per Square Foot*	\$126	\$135	+ 7.1%	\$114	\$126	+ 10.1%
Percent of Original List Price Received*	97.5%	98.1%	+ 0.6%	97.3%	98.5%	+ 1.2%
Days on Market Until Sale	74	68	-8.1%	64	59	-7.8%
Inventory of Homes for Sale	81	70	-13.6%	--	--	--
Months Supply of Inventory	3.0	2.5	-16.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

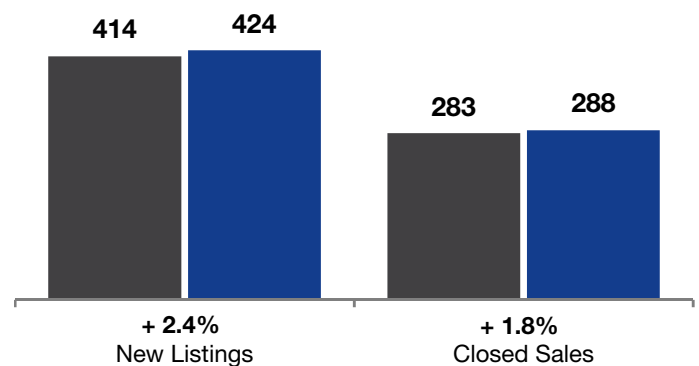
October

■ 2016 ■ 2017



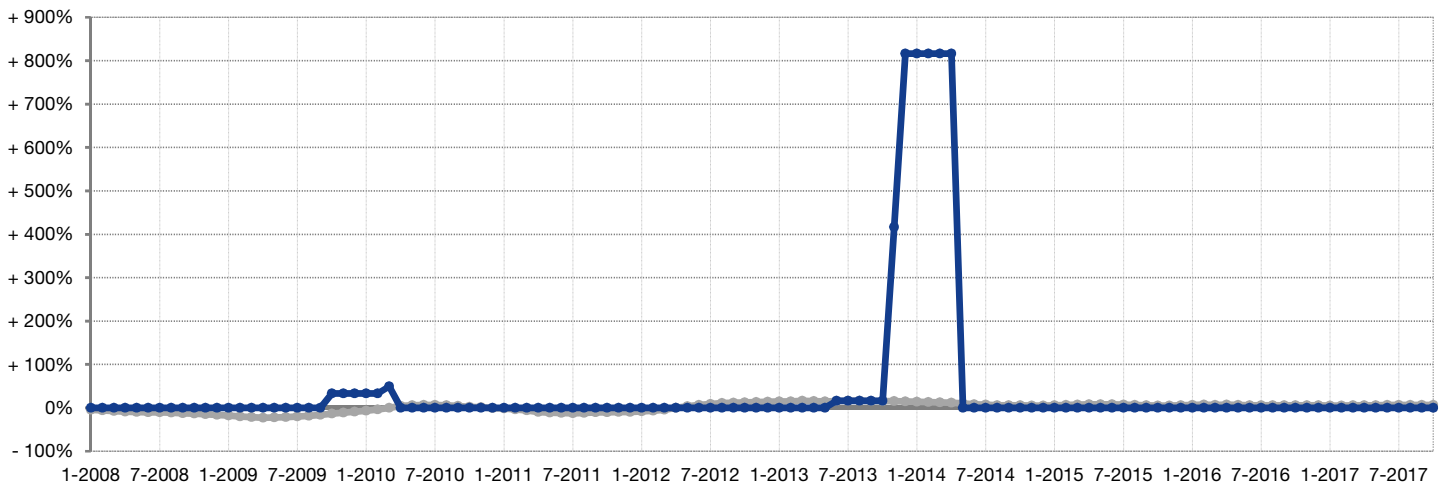
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Zimmerman —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.