

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Zimmerman

**- 9.8%**

Change in  
New Listings

**- 24.0%**

Change in  
Closed Sales

**+ 7.3%**

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	41	37	-9.8%	155	145	-6.5%
Closed Sales	25	19	-24.0%	85	69	-18.8%
Median Sales Price*	\$212,000	<b>\$227,450</b>	+ 7.3%	\$211,950	<b>\$225,749</b>	+ 6.5%
Average Sales Price*	\$211,626	<b>\$251,267</b>	+ 18.7%	\$219,154	<b>\$234,068</b>	+ 6.8%
Price Per Square Foot*	\$119	<b>\$136</b>	+ 14.6%	\$122	<b>\$136</b>	+ 11.2%
Percent of Original List Price Received*	98.0%	<b>100.8%</b>	+ 2.9%	98.1%	<b>99.3%</b>	+ 1.2%
Days on Market Until Sale	64	39	-39.1%	73	57	-21.9%
Inventory of Homes for Sale	79	69	-12.7%	--	--	--
Months Supply of Inventory	3.0	2.5	-16.7%	--	--	--

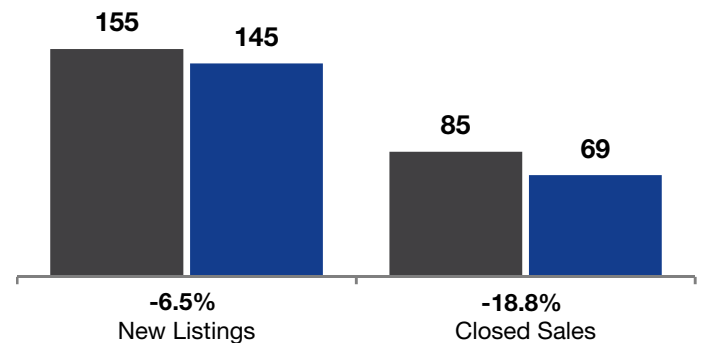
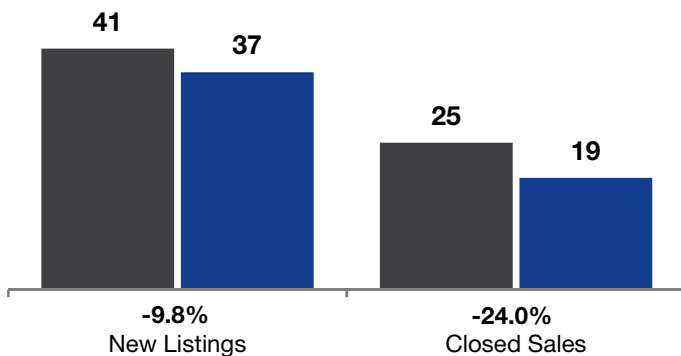
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2017 ■ 2018

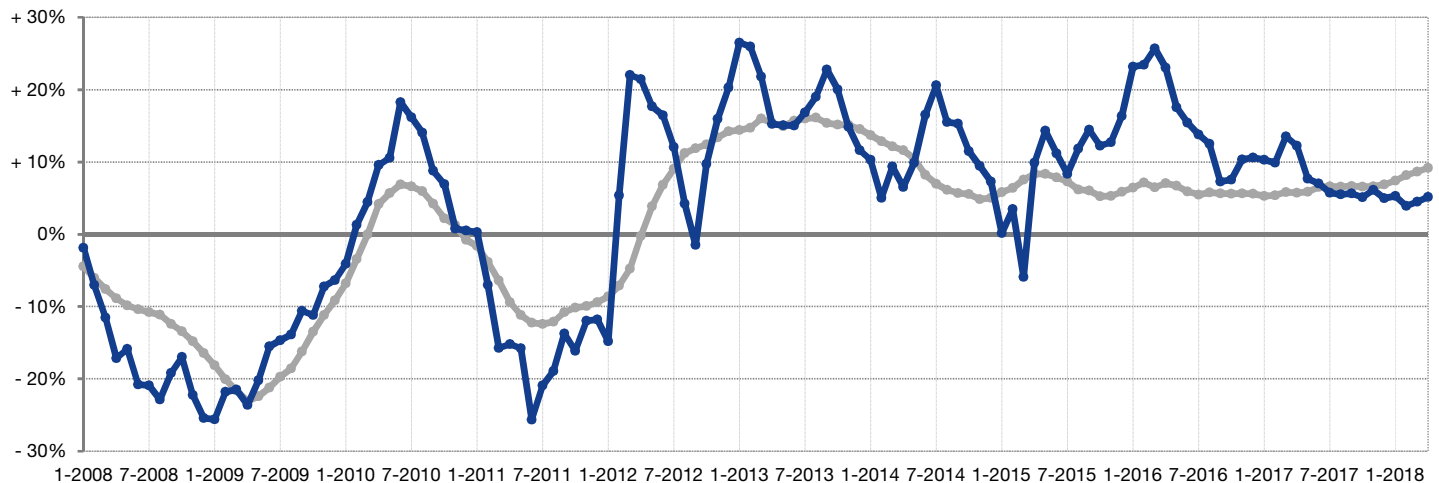
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Zimmerman —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.