

Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Zimmerman

+ 3.4%

Change in
New Listings

- 52.9%

Change in
Closed Sales

- 2.9%

Change in
Median Sales Price

February

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	29	30	+ 3.4%	65	64	-1.5%
Closed Sales	17	8	-52.9%	35	22	-37.1%
Median Sales Price*	\$216,500	\$210,294	-2.9%	\$205,000	\$203,450	-0.8%
Average Sales Price*	\$233,717	\$198,165	-15.2%	\$218,740	\$215,101	-1.7%
Price Per Square Foot*	\$123	\$135	+ 9.5%	\$121	\$118	-3.0%
Percent of Original List Price Received*	98.4%	101.7%	+ 3.4%	97.3%	96.9%	-0.4%
Days on Market Until Sale	99	93	-6.1%	83	91	+ 9.6%
Inventory of Homes for Sale	63	53	-15.9%	--	--	--
Months Supply of Inventory	2.3	1.9	-17.4%	--	--	--

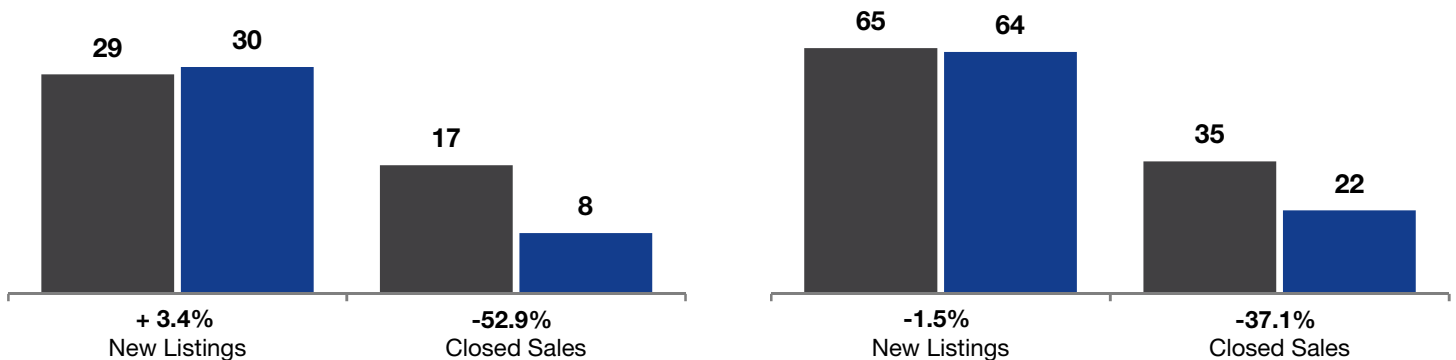
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2017 ■ 2018

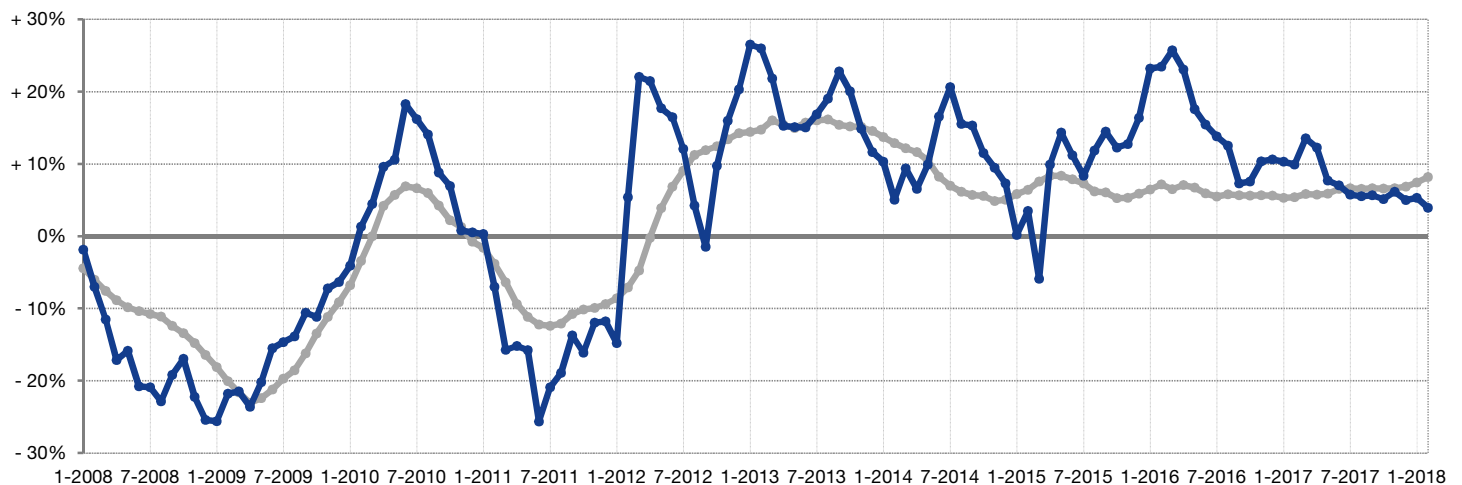
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Zimmerman —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.