

# Local Market Update – November 2018

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Zimmerman

**+ 10.5%**

Change in  
New Listings

**- 61.5%**

Change in  
Closed Sales

**- 5.7%**

Change in  
Median Sales Price

### November

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	19	21	+ 10.5%	444	389	-12.4%
Closed Sales	39	15	-61.5%	327	275	-15.9%
Median Sales Price*	\$238,500	<b>\$225,000</b>	-5.7%	\$216,750	<b>\$240,000</b>	+ 10.7%
Average Sales Price*	\$246,187	<b>\$254,330</b>	+ 3.3%	\$234,945	<b>\$256,227</b>	+ 9.1%
Price Per Square Foot*	\$120	<b>\$123</b>	+ 2.1%	\$125	<b>\$139</b>	+ 10.9%
Percent of Original List Price Received*	97.6%	<b>98.5%</b>	+ 0.9%	98.4%	<b>98.8%</b>	+ 0.4%
Days on Market Until Sale	67	<b>66</b>	-1.5%	60	<b>54</b>	-10.0%
Inventory of Homes for Sale	62	<b>56</b>	-9.7%	--	--	--
Months Supply of Inventory	2.2	<b>2.2</b>	0.0%	--	--	--

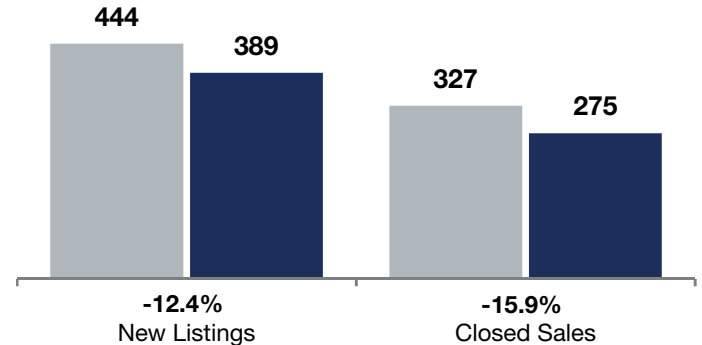
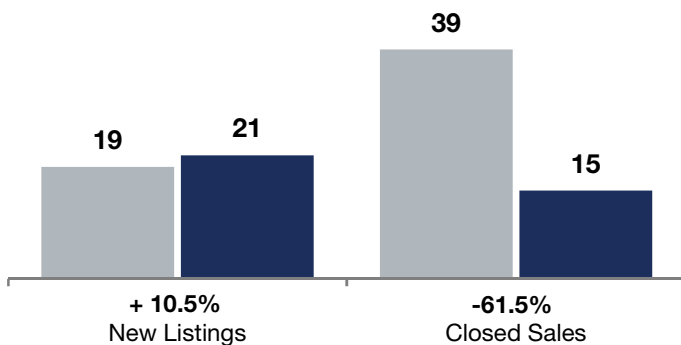
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2017 ■ 2018

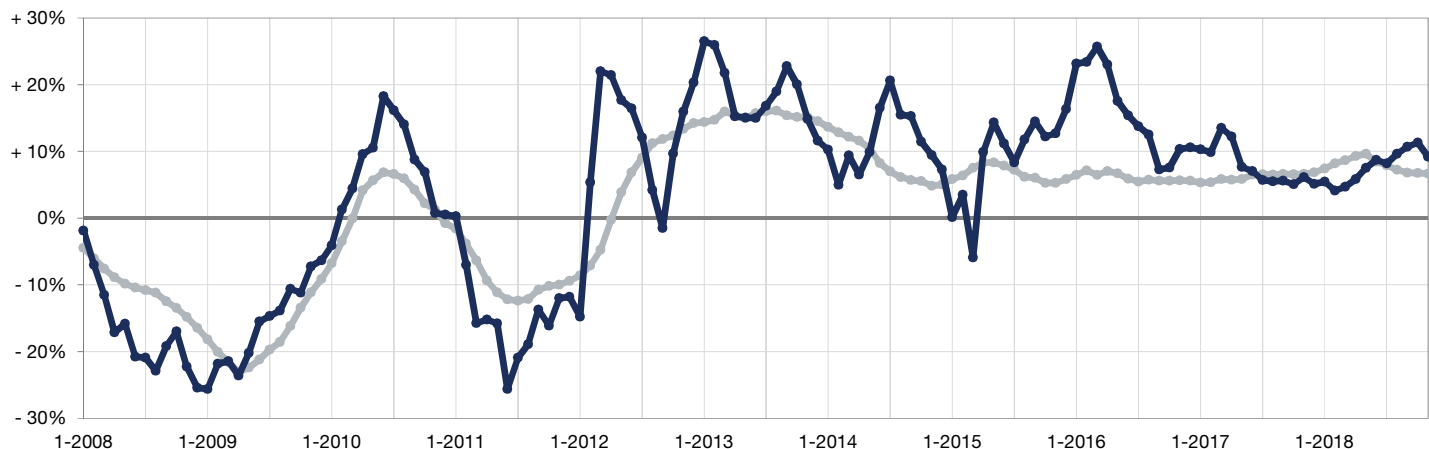
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region — 16-County Twin Cities Region  
Zimmerman — Zimmerman



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.