

Local Market Update – June 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Zimmerman

- 3.4%

Change in
New Listings

+ 34.4%

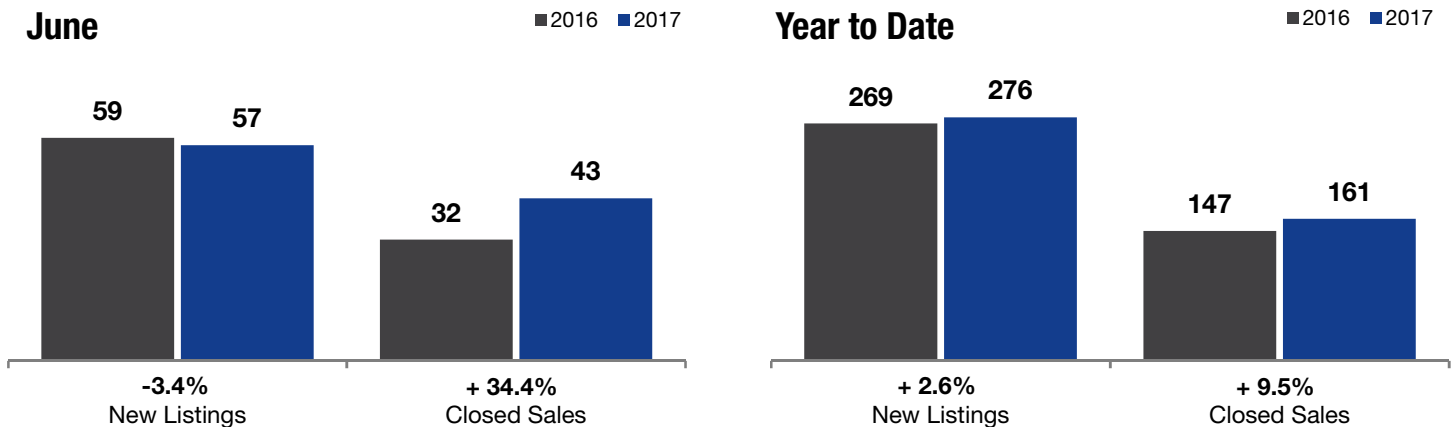
Change in
Closed Sales

+ 10.1%

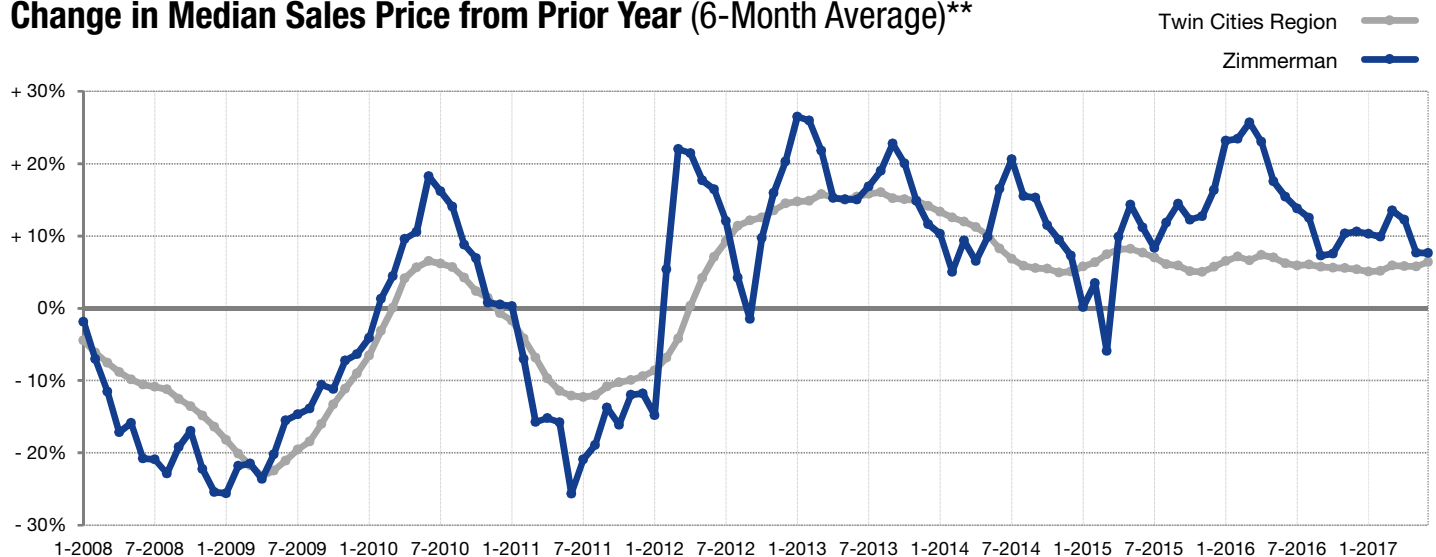
Change in
Median Sales Price

	June			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	59	57	-3.4%	269	276	+ 2.6%
Closed Sales	32	43	+ 34.4%	147	161	+ 9.5%
Median Sales Price*	\$207,500	\$228,500	+ 10.1%	\$198,000	\$214,000	+ 8.1%
Average Sales Price*	\$208,227	\$250,968	+ 20.5%	\$209,656	\$228,425	+ 9.0%
Price Per Square Foot*	\$114	\$125	+ 9.0%	\$110	\$124	+ 12.4%
Percent of Original List Price Received*	97.1%	98.8%	+ 1.8%	96.8%	98.6%	+ 1.9%
Days on Market Until Sale	55	54	-1.8%	68	65	-4.4%
Inventory of Homes for Sale	113	89	-21.2%	--	--	--
Months Supply of Inventory	4.3	3.2	-25.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 11, 2017. All data from NorthstarMLS. | Powered by ShowingTime.