

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Zimmerman

+ 5.6%

Change in
New Listings

+ 46.2%

Change in
Closed Sales

+ 9.3%

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	18	19	+ 5.6%	432	443	+ 2.5%
Closed Sales	26	38	+ 46.2%	309	326	+ 5.5%
Median Sales Price*	\$220,967	\$241,500	+ 9.3%	\$206,000	\$217,000	+ 5.3%
Average Sales Price*	\$239,270	\$247,405	+ 3.4%	\$217,871	\$235,053	+ 7.9%
Price Per Square Foot*	\$138	\$121	-12.6%	\$116	\$125	+ 7.7%
Percent of Original List Price Received*	97.1%	97.6%	+ 0.5%	97.3%	98.4%	+ 1.1%
Days on Market Until Sale	81	67	-17.3%	66	59	-10.6%
Inventory of Homes for Sale	70	58	-17.1%	--	--	--
Months Supply of Inventory	2.6	2.1	-19.2%	--	--	--

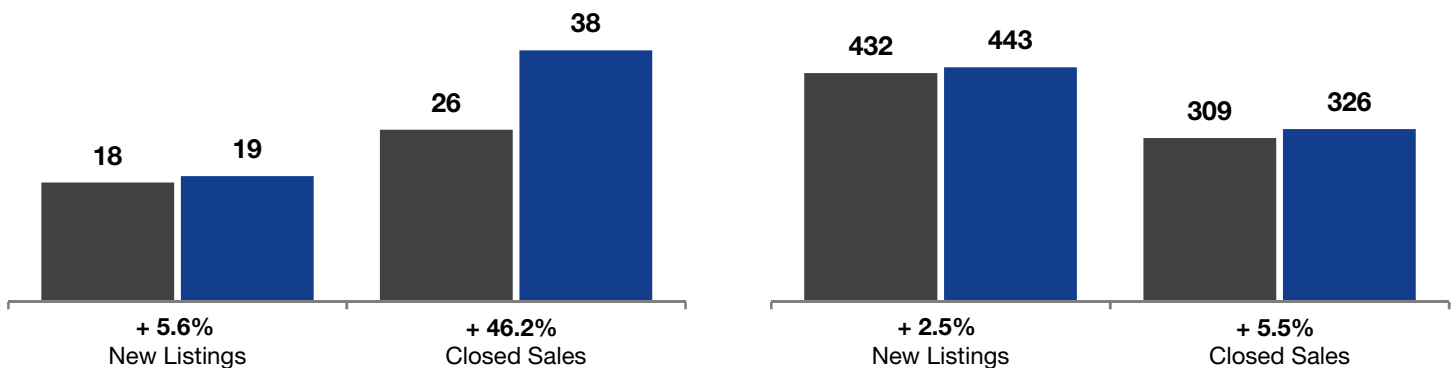
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

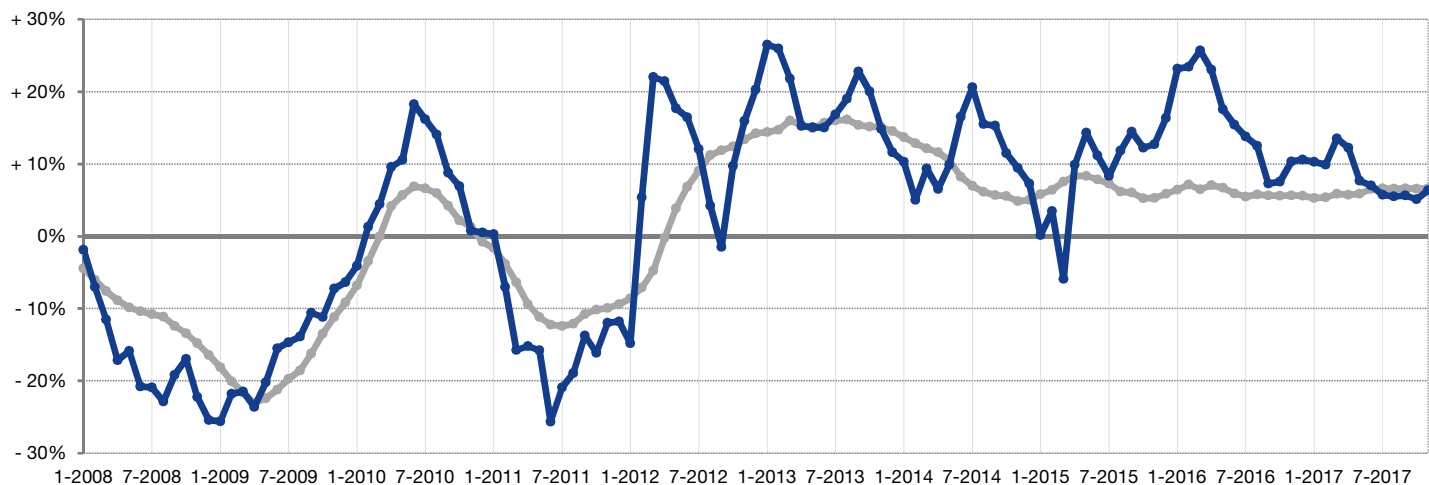
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Zimmerman —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.