

Local Market Update – May 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Zumbrota

0.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 19.4%

Change in
Median Sales Price

May

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	6	0.0%	22	30	+ 36.4%
Closed Sales	2	3	+ 50.0%	11	9	-18.2%
Median Sales Price*	\$167,451	\$200,000	+ 19.4%	\$171,902	\$190,000	+ 10.5%
Average Sales Price*	\$167,451	\$219,967	+ 31.4%	\$206,737	\$206,678	-0.0%
Price Per Square Foot*	\$86	\$77	-10.5%	\$97	\$89	-7.3%
Percent of Original List Price Received*	98.1%	91.6%	-6.6%	95.5%	96.2%	+ 0.7%
Days on Market Until Sale	150	124	-17.3%	117	111	-5.1%
Inventory of Homes for Sale	15	11	-26.7%	--	--	--
Months Supply of Inventory	6.9	3.8	-44.9%	--	--	--

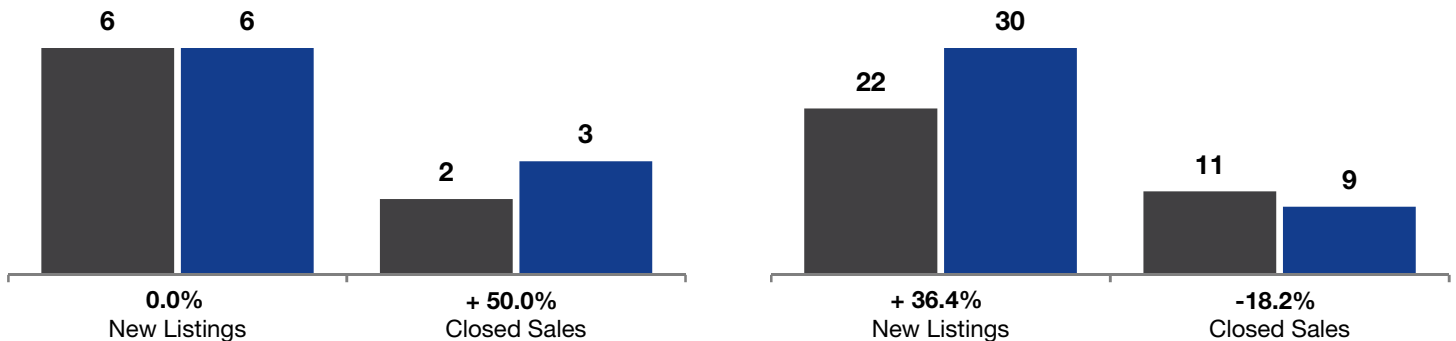
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

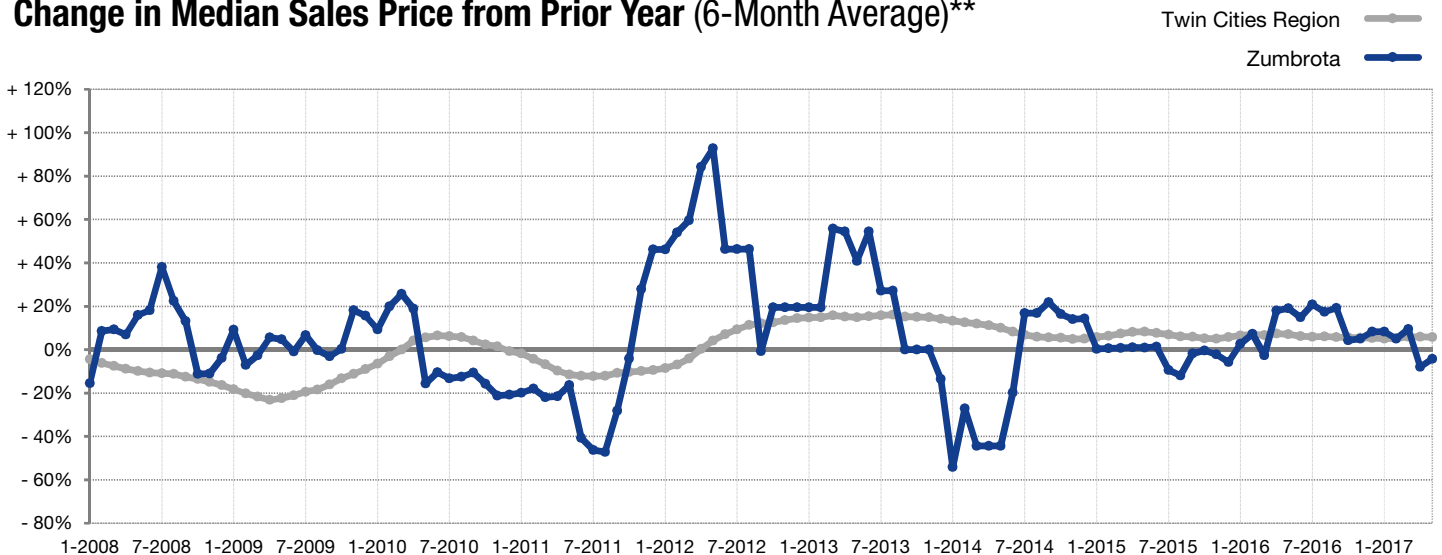
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.