

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Zumbrota

- 60.0%

+ 50.0%

+ 97.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	5	2	-60.0%	39	33	-15.4%
Closed Sales	2	3	+ 50.0%	22	25	+ 13.6%
Median Sales Price*	\$126,000	\$248,500	+ 97.2%	\$195,000	\$215,000	+ 10.3%
Average Sales Price*	\$126,000	\$209,500	+ 66.3%	\$206,968	\$227,259	+ 9.8%
Price Per Square Foot*	\$93	\$92	-0.6%	\$99	\$113	+ 14.4%
Percent of Original List Price Received*	93.7%	95.6%	+ 2.0%	96.4%	96.9%	+ 0.5%
Days on Market Until Sale	157	65	-58.6%	94	65	-30.9%
Inventory of Homes for Sale	12	9	-25.0%	--	--	--
Months Supply of Inventory	4.3	2.6	-39.5%	--	--	--

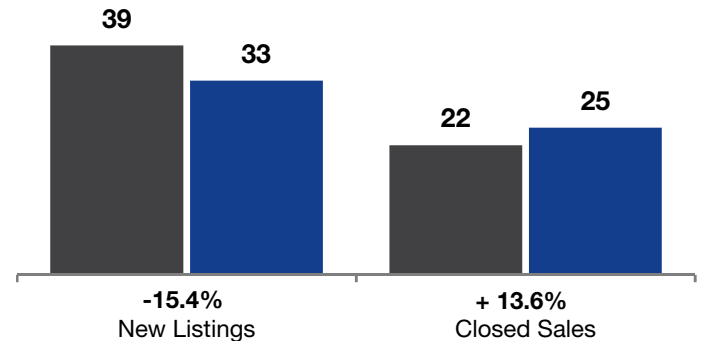
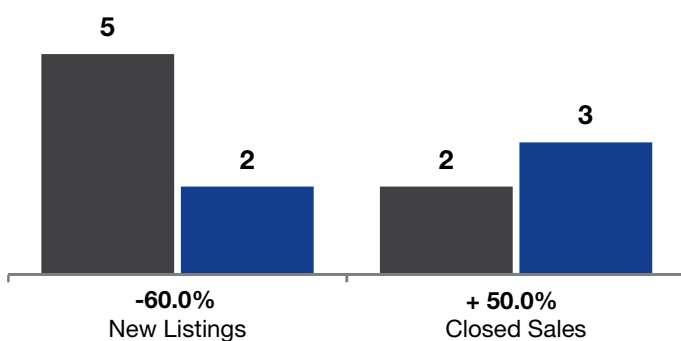
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2017 ■ 2018

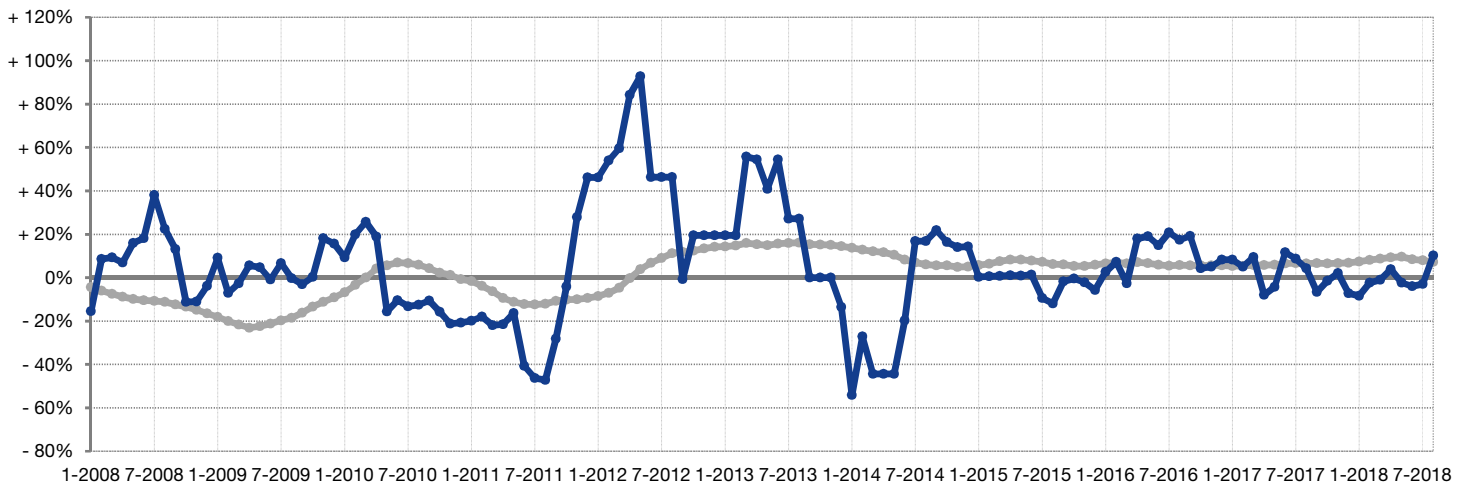
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Zumbrota —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 11, 2018. All data from NorthstarMLS. | Powered by ShowingTime.