

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
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Zumbrota

- 83.3%

+ 66.7%

+ 7.5%

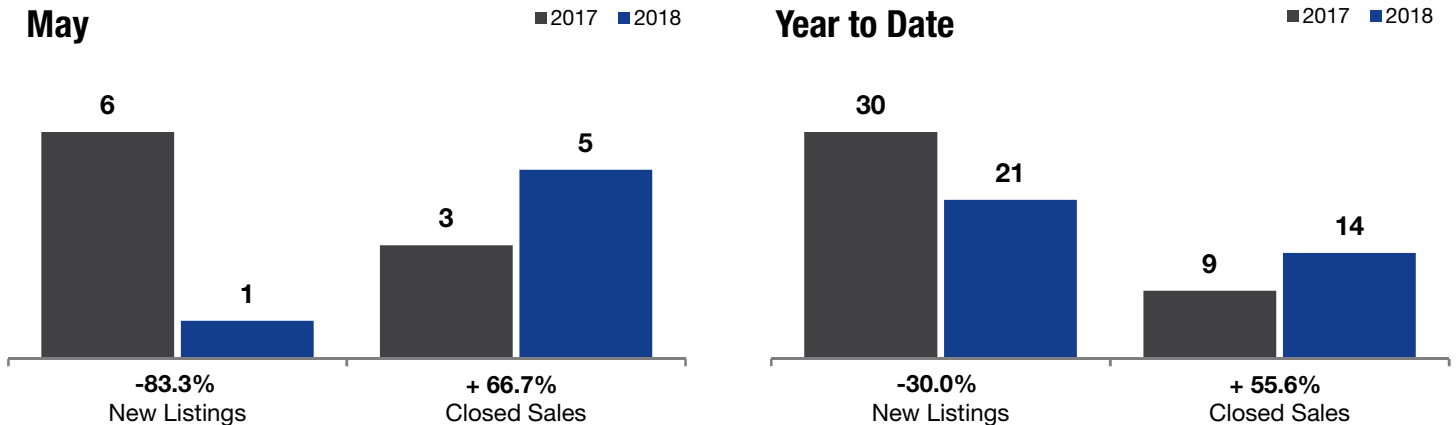
Change in
New Listings

Change in
Closed Sales

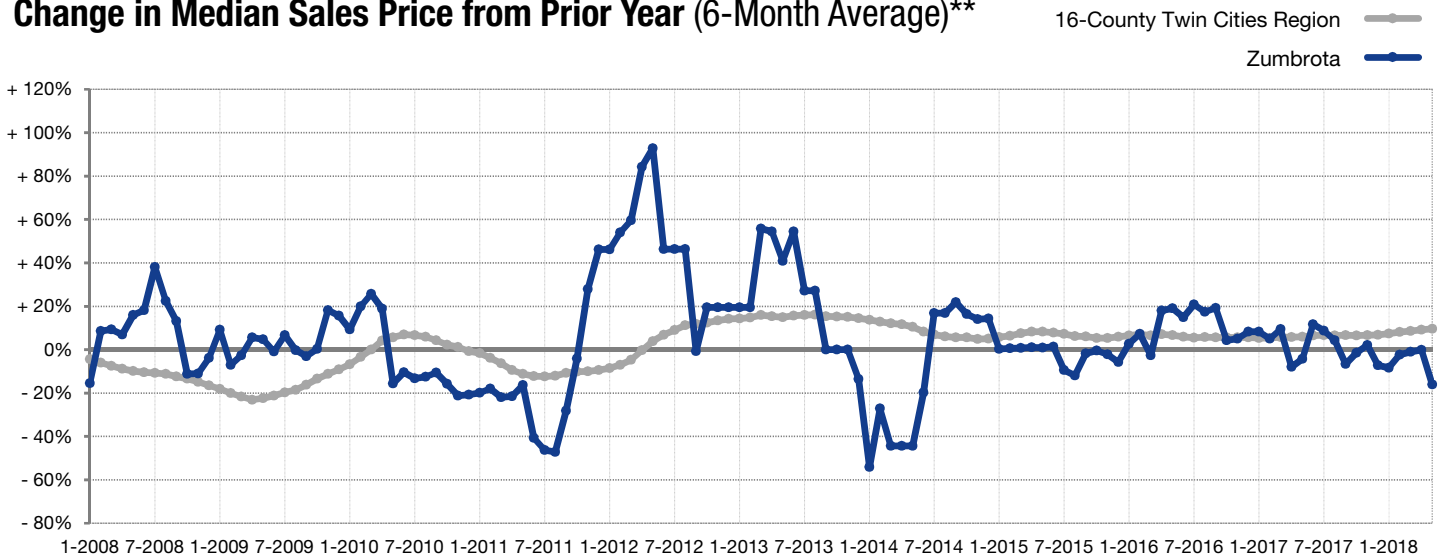
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	6	1	-83.3%	30	21	-30.0%
Closed Sales	3	5	+ 66.7%	9	14	+ 55.6%
Median Sales Price*	\$200,000	\$214,900	+ 7.5%	\$190,000	\$208,700	+ 9.8%
Average Sales Price*	\$219,967	\$264,776	+ 20.4%	\$206,678	\$226,970	+ 9.8%
Price Per Square Foot*	\$77	\$125	+ 62.0%	\$89	\$123	+ 36.9%
Percent of Original List Price Received*	91.6%	96.2%	+ 5.0%	96.2%	97.0%	+ 0.8%
Days on Market Until Sale	124	57	-54.0%	111	64	-42.3%
Inventory of Homes for Sale	14	7	-50.0%	--	--	--
Months Supply of Inventory	5.0	2.1	-58.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.