

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Zumbrota

+ 166.7%

+ 33.3%

- 41.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	8	+ 166.7%	36	47	+ 30.6%
Closed Sales	3	4	+ 33.3%	21	26	+ 23.8%
Median Sales Price*	\$379,900	\$222,250	-41.5%	\$195,000	\$195,000	0.0%
Average Sales Price*	\$331,300	\$215,625	-34.9%	\$237,900	\$208,300	-12.4%
Price Per Square Foot*	\$128	\$109	-15.2%	\$110	\$101	-8.6%
Percent of Original List Price Received*	97.4%	96.6%	-0.8%	96.8%	96.5%	-0.3%
Days on Market Until Sale	109	96	-11.9%	97	94	-3.1%
Inventory of Homes for Sale	9	13	+ 44.4%	--	--	--
Months Supply of Inventory	3.6	4.2	+ 16.7%	--	--	--

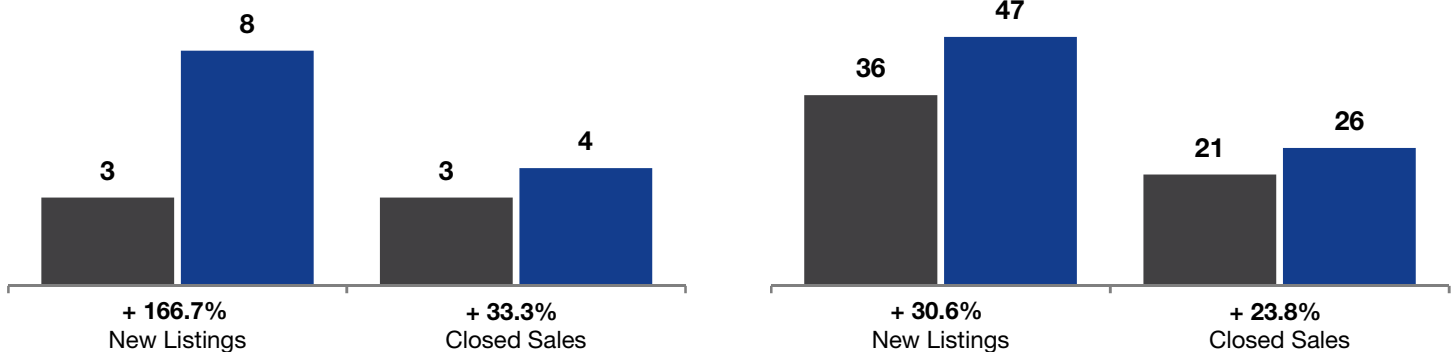
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2016 ■ 2017

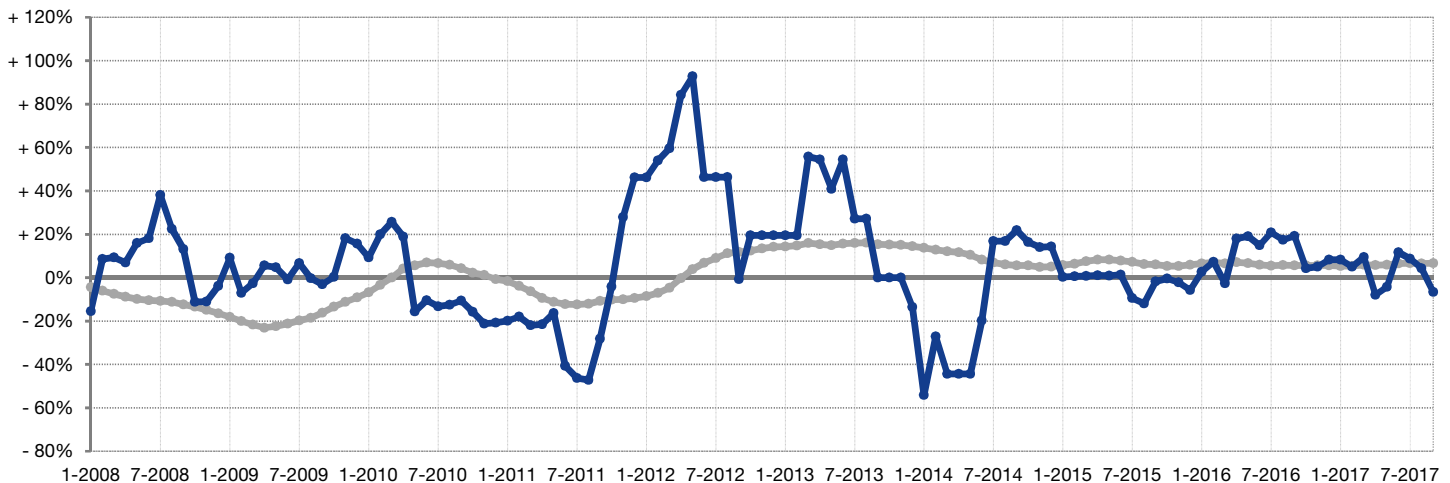
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Zumbrota —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 9, 2017. All data from NorthstarMLS. | Powered by ShowingTime.