

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Zumbrota

- 80.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

July

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	5	1	-80.0%	28	34	+ 21.4%
Closed Sales	0	5	--	16	20	+ 25.0%
Median Sales Price*	\$0	\$203,000	--	\$180,950	\$201,500	+ 11.4%
Average Sales Price*	\$0	\$213,760	--	\$210,619	\$215,065	+ 2.1%
Price Per Square Foot*	\$0	\$93	--	\$108	\$100	-7.4%
Percent of Original List Price Received*	0.0%	97.5%	--	96.6%	96.7%	+ 0.1%
Days on Market Until Sale	0	70	--	99	87	-12.1%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--
Months Supply of Inventory	3.0	3.0	0.0%	--	--	--

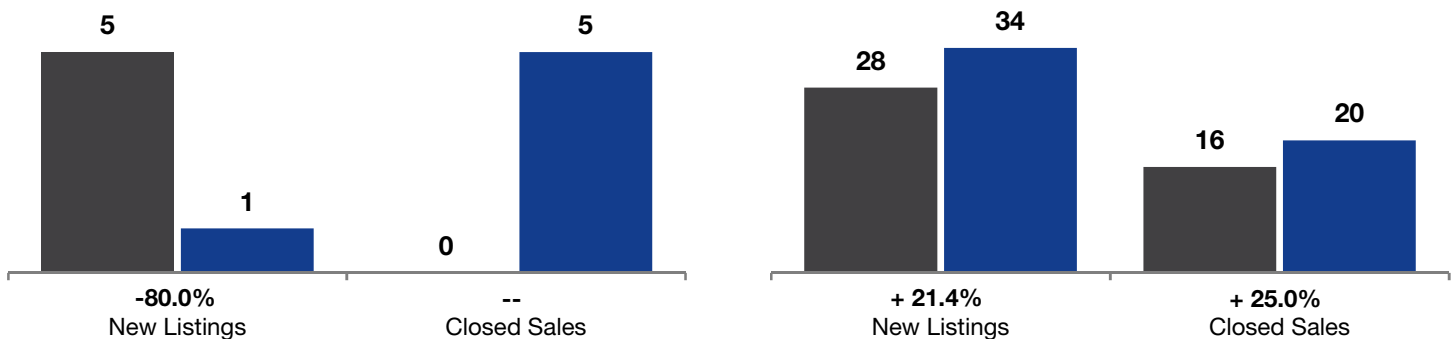
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2016 ■ 2017

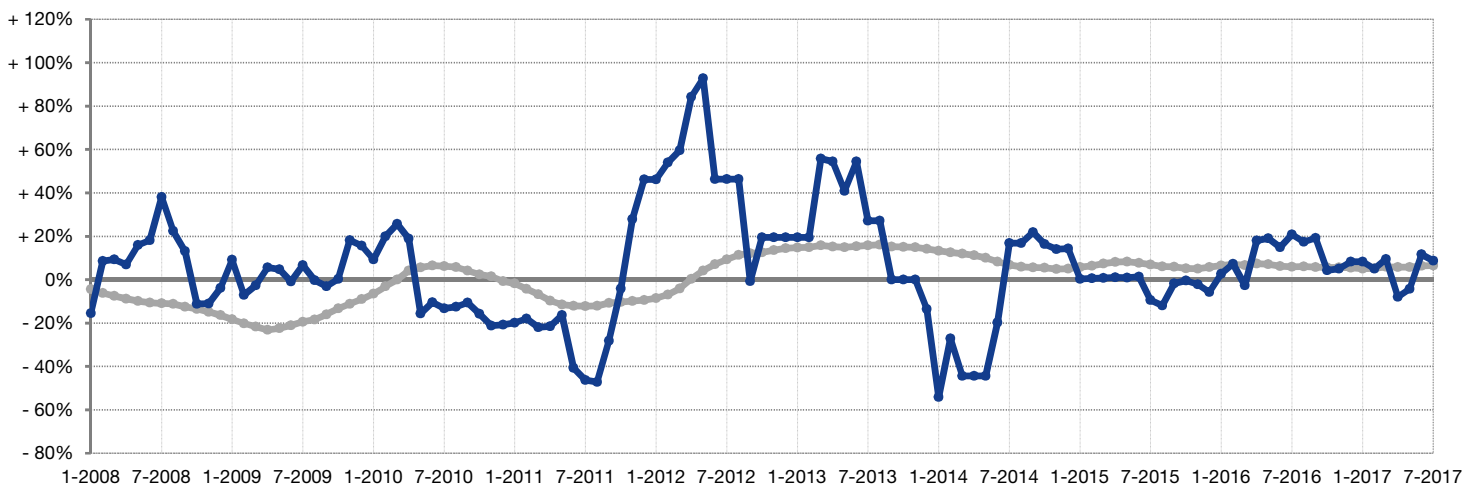
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Zumbrota —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.