

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Zumbrota

**- 60.0%**

Change in  
New Listings

**- 100.0%**

Change in  
Closed Sales

**- 100.0%**

Change in  
Median Sales Price

### February

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	10	4	-60.0%	12	7	-41.7%
Closed Sales	1	0	-100.0%	1	2	+ 100.0%
Median Sales Price*	\$120,200	\$0	-100.0%	\$120,200	<b>\$188,500</b>	+ 56.8%
Average Sales Price*	\$120,200	\$0	-100.0%	\$120,200	<b>\$188,500</b>	+ 56.8%
Price Per Square Foot*	\$66	\$0	-100.0%	\$66	<b>\$99</b>	+ 50.2%
Percent of Original List Price Received*	104.5%	0.0%	-100.0%	104.5%	<b>98.7%</b>	-5.6%
Days on Market Until Sale	377	0	-100.0%	377	<b>109</b>	-71.1%
Inventory of Homes for Sale	12	9	-25.0%	--	--	--
Months Supply of Inventory	4.5	2.6	-42.2%	--	--	--

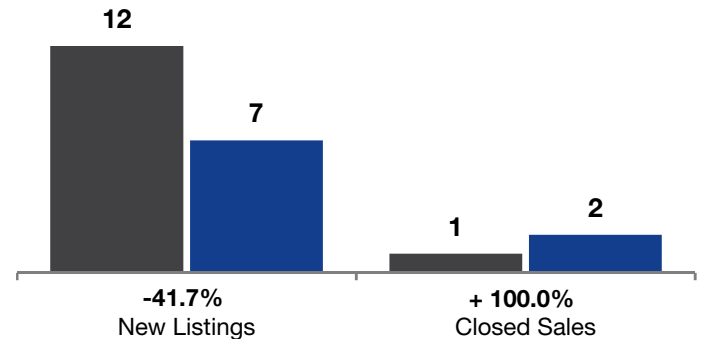
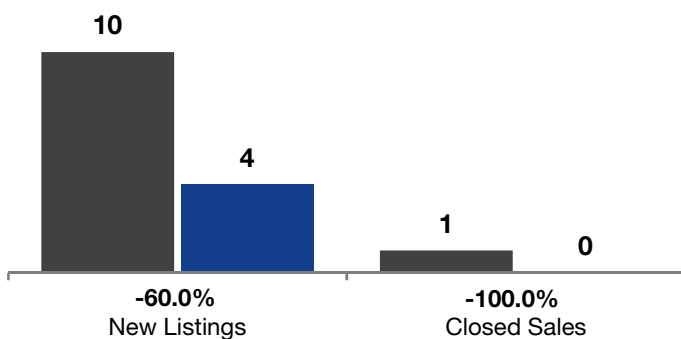
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2017 ■ 2018

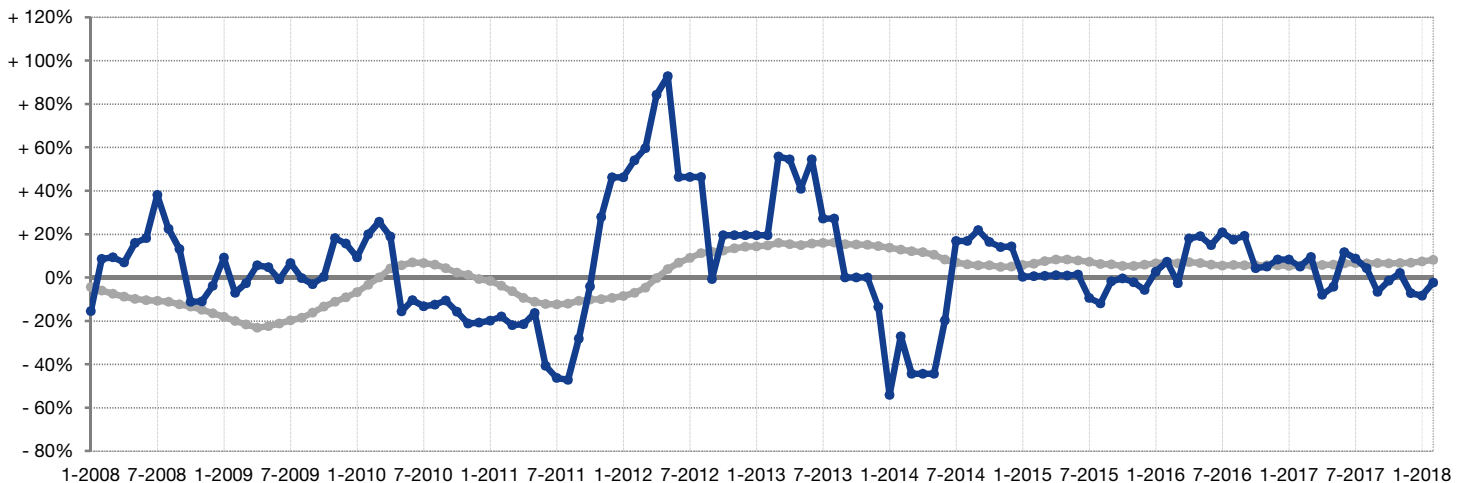
### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Zumbrota —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.