

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Zumbrota

+ 100.0%

- 25.0%

+ 22.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	8	+ 100.0%	24	20	-16.7%
Closed Sales	4	3	-25.0%	6	9	+ 50.0%
Median Sales Price*	\$188,000	\$230,000	+ 22.3%	\$188,000	\$202,500	+ 7.7%
Average Sales Price*	\$196,250	\$239,967	+ 22.3%	\$200,033	\$205,967	+ 3.0%
Price Per Square Foot*	\$99	\$134	+ 35.3%	\$96	\$121	+ 26.7%
Percent of Original List Price Received*	97.2%	95.0%	-2.3%	98.9%	97.5%	-1.4%
Days on Market Until Sale	48	101	+ 110.4%	105	67	-36.2%
Inventory of Homes for Sale	14	13	-7.1%	--	--	--
Months Supply of Inventory	5.0	3.8	-24.0%	--	--	--

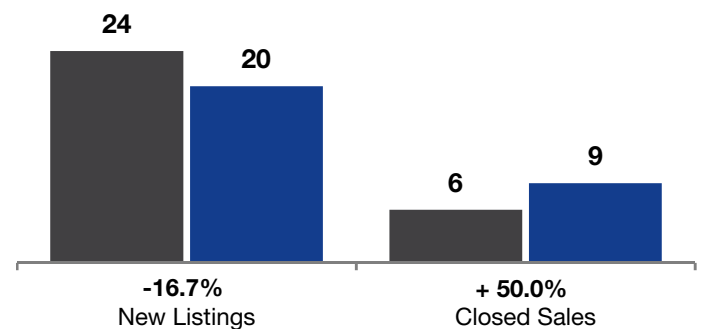
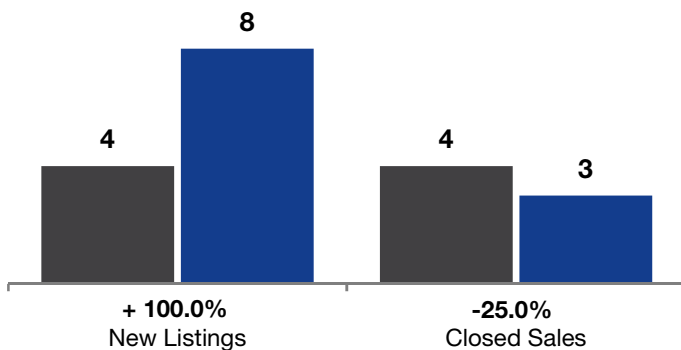
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2017 ■ 2018

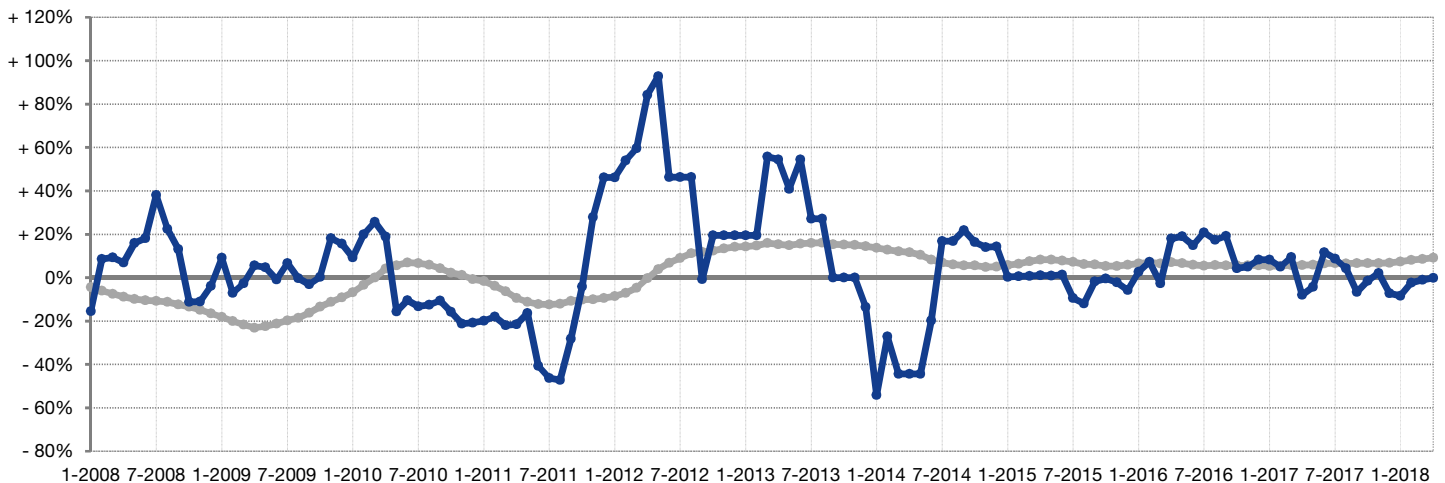
Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Zumbrota —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2018. All data from NorthstarMLS. | Powered by ShowingTime.