

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Zumbrota

+ 100.0%

+ 25.0%

+ 28.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	4	+ 100.0%	41	52	+ 26.8%
Closed Sales	4	5	+ 25.0%	26	34	+ 30.8%
Median Sales Price*	\$205,950	\$265,000	+ 28.7%	\$197,450	\$190,000	-3.8%
Average Sales Price*	\$200,975	\$243,125	+ 21.0%	\$230,492	\$209,836	-9.0%
Price Per Square Foot*	\$114	\$110	-2.9%	\$110	\$102	-7.0%
Percent of Original List Price Received*	96.6%	94.1%	-2.6%	97.0%	96.4%	-0.6%
Days on Market Until Sale	131	90	-31.3%	98	87	-11.2%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	3.8	2.4	-36.8%	--	--	--

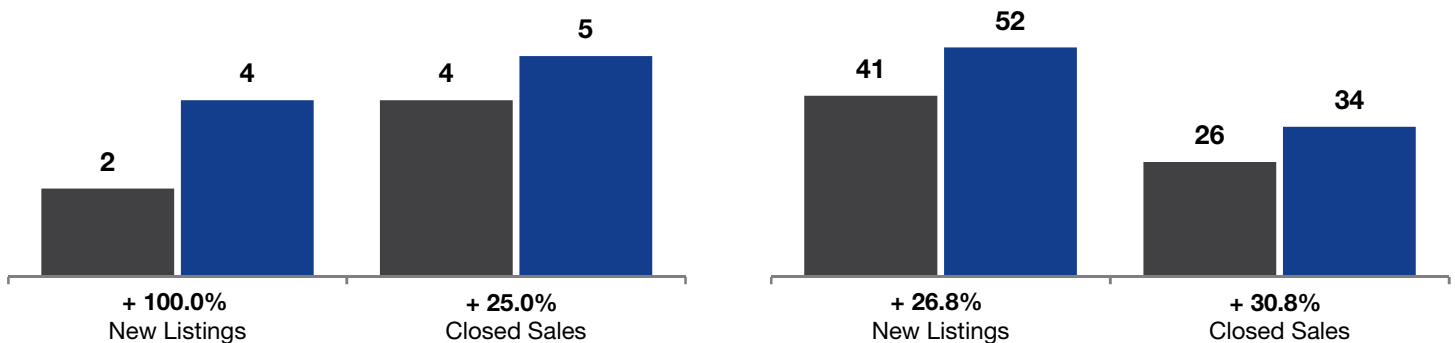
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

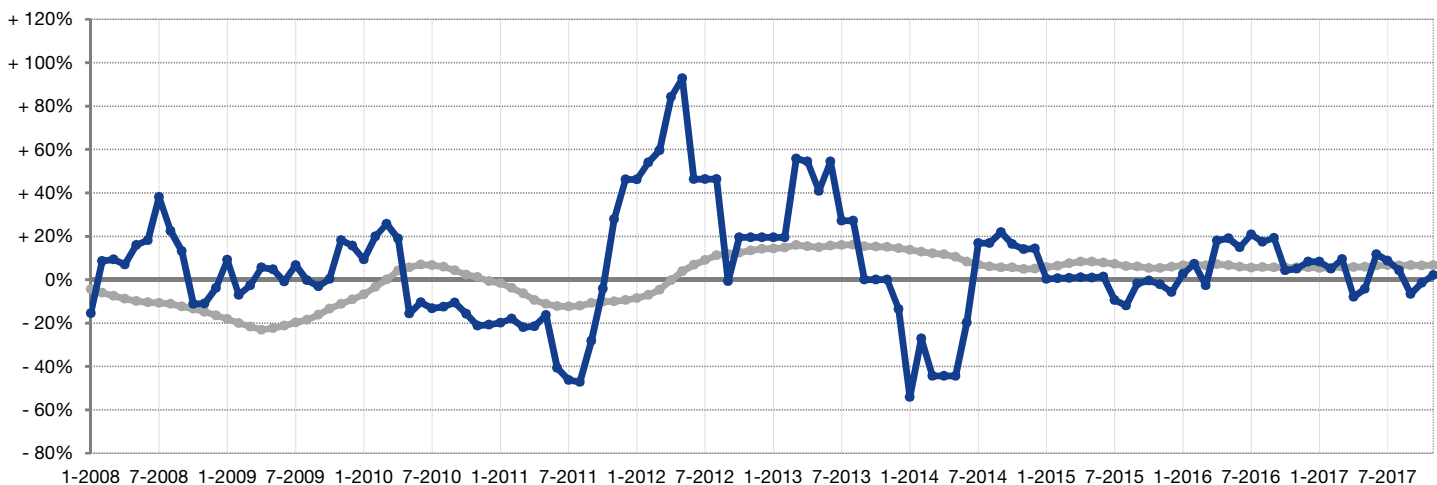
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Zumbrota —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.