

Weekly Market Activity Report

A RESEARCH TOOL FROM MINNEAPOLIS AREA REALTORS®

For Week Ending September 6, 2025

Publish Date: September 15, 2025 • All comparisons are to 2024

U.S. housing starts rose to a five-month high, climbing 5.2% month-over-month and 12.9% year-over-year to a seasonally adjusted annual rate of 1,428,000 units, according to the U.S. Census Bureau. The gain was driven primarily by multi-family starts, which surged 11.6% from the previous month to 470,000 units, while single-family starts increased 2.8% to 939,000 units.

In the Twin Cities region, for the week ending September 6:

- New Listings increased 8.2% to 1,574
- Pending Sales increased 6.5% to 825
- Inventory increased 1.4% to 10,325

For the month of August:

- Median Sales Price increased 2.8% to \$399,999
- Days on Market increased 5.0% to 42
- Percent of Original List Price Received remained flat at 98.7%
- Months Supply of Homes For Sale decreased 3.6% to 2.7

Quick Facts

+ 8.2%	+ 6.5%	+ 1.4%
Change in New Listings	Change in Pending Sales	Change in Inventory

Metrics by Week

New Listings	2
Pending Sales	3
Inventory of Homes for Sale	4

Metrics by Month

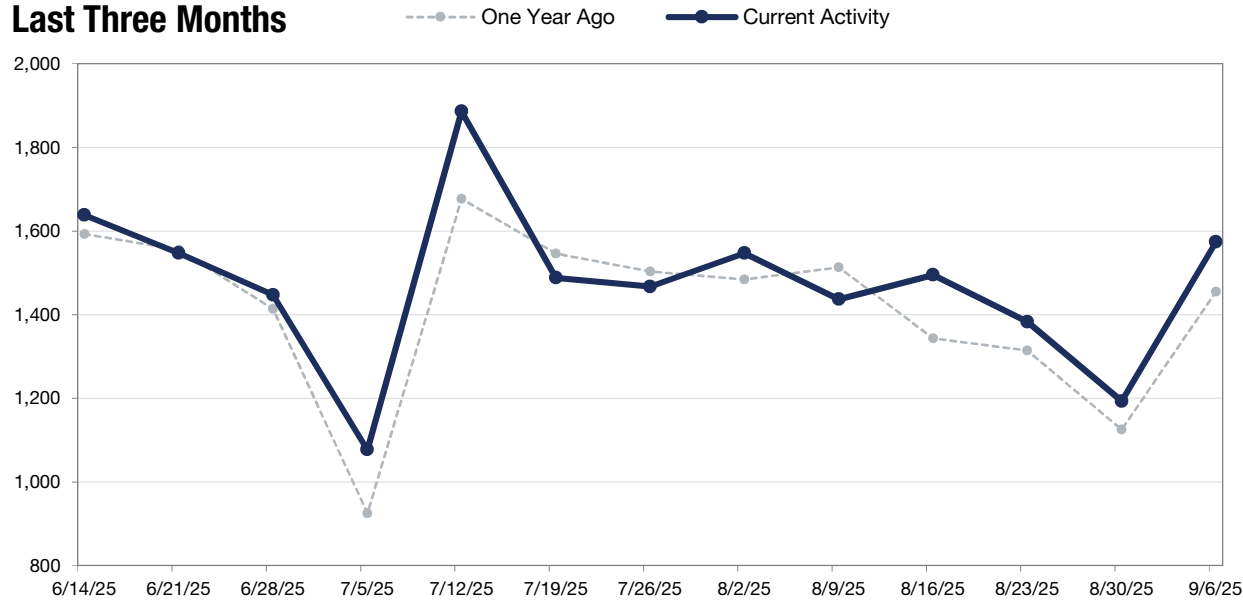
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New Listings

A count of the properties that have been newly listed on the market in a given week.

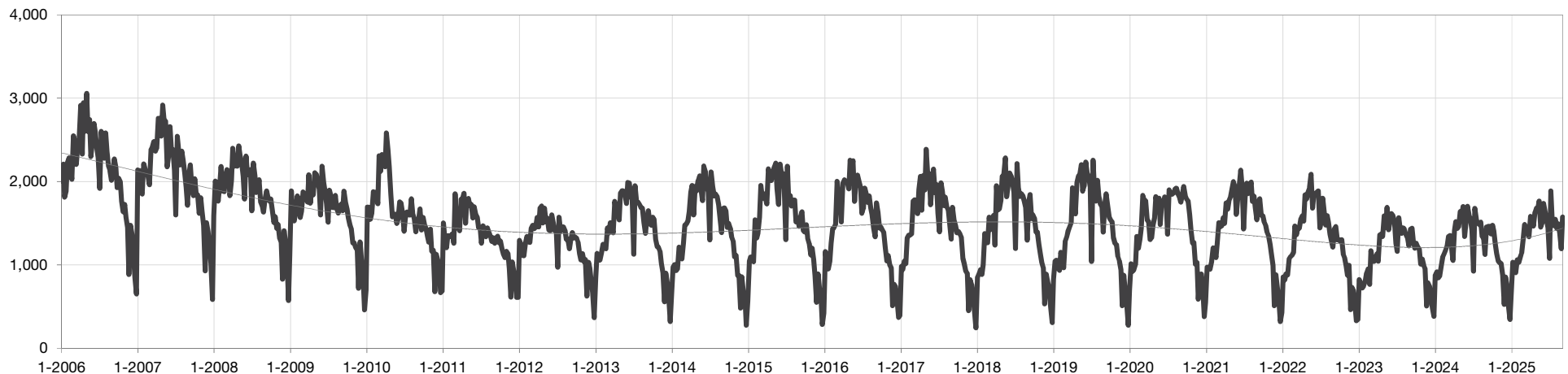


Last Three Months



For the Week Ending	Current Activity	One Year Previous	+ / -
6/14/2025	1,638	1,593	+ 2.8%
6/21/2025	1,547	1,555	- 0.5%
6/28/2025	1,447	1,414	+ 2.3%
7/5/2025	1,077	925	+ 16.4%
7/12/2025	1,886	1,677	+ 12.5%
7/19/2025	1,488	1,546	- 3.8%
7/26/2025	1,467	1,503	- 2.4%
8/2/2025	1,547	1,484	+ 4.2%
8/9/2025	1,437	1,513	- 5.0%
8/16/2025	1,495	1,343	+ 11.3%
8/23/2025	1,383	1,314	+ 5.3%
8/30/2025	1,193	1,125	+ 6.0%
9/6/2025	1,574	1,455	+ 8.2%
3-Month Total	19,179	18,447	+ 4.0%

Historical New Listings

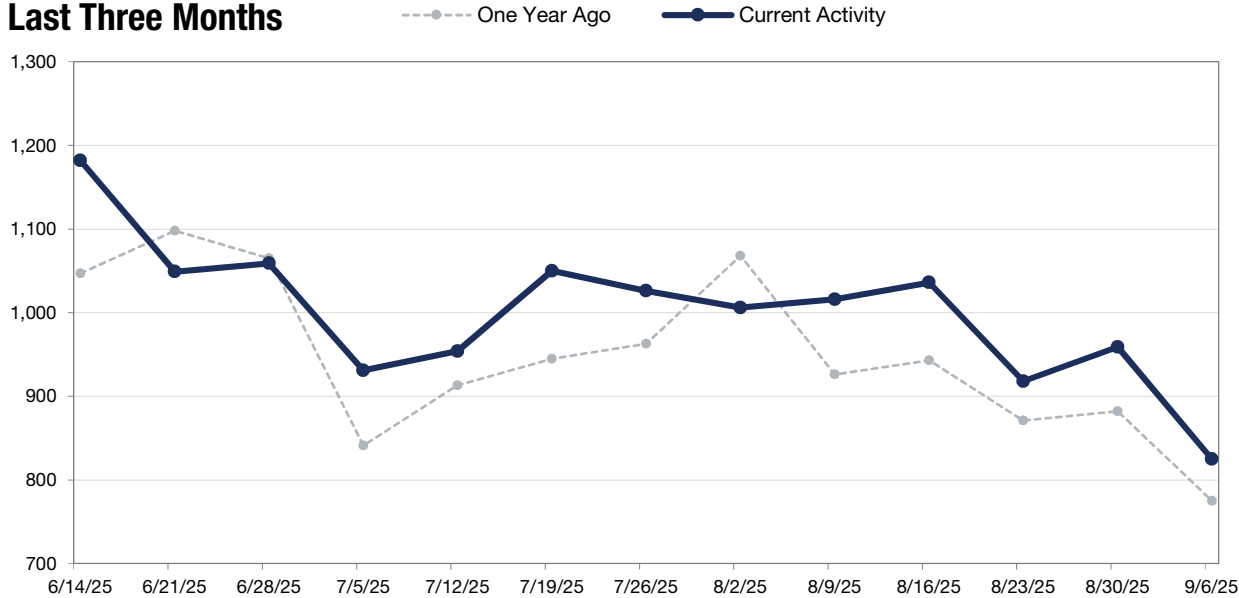


Pending Sales

A count of the properties on which offers have been accepted in a given week.

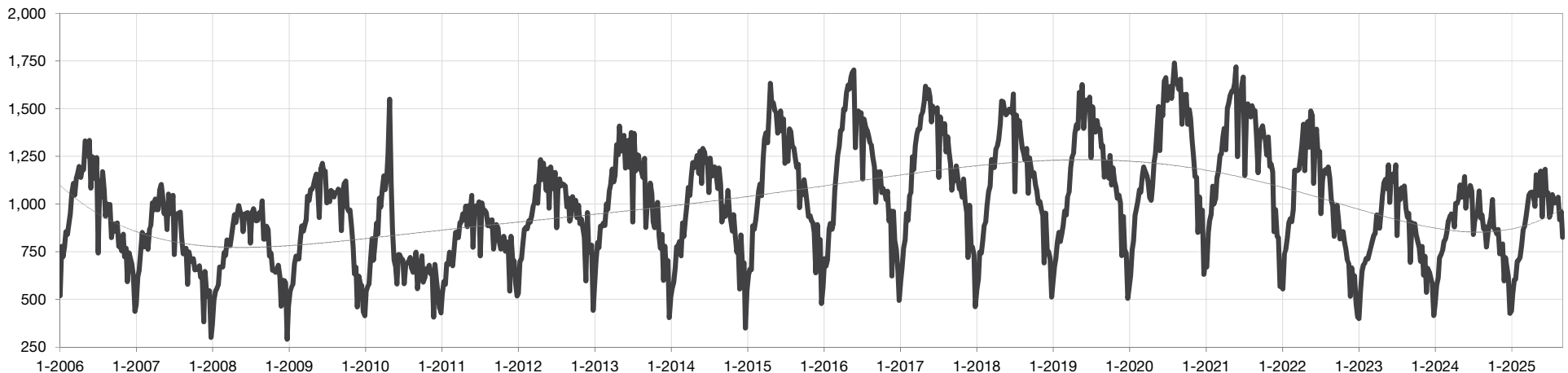


Last Three Months



For the Week Ending	Current Activity	One Year Previous	+ / -
6/14/2025	1,182	1,047	+ 12.9%
6/21/2025	1,049	1,098	- 4.5%
6/28/2025	1,059	1,065	- 0.6%
7/5/2025	931	841	+ 10.7%
7/12/2025	954	913	+ 4.5%
7/19/2025	1,050	945	+ 11.1%
7/26/2025	1,026	963	+ 6.5%
8/2/2025	1,006	1,068	- 5.8%
8/9/2025	1,016	926	+ 9.7%
8/16/2025	1,036	943	+ 9.9%
8/23/2025	918	871	+ 5.4%
8/30/2025	959	882	+ 8.7%
9/6/2025	825	775	+ 6.5%
3-Month Total	13,011	12,337	+ 5.5%

Historical Pending Sales

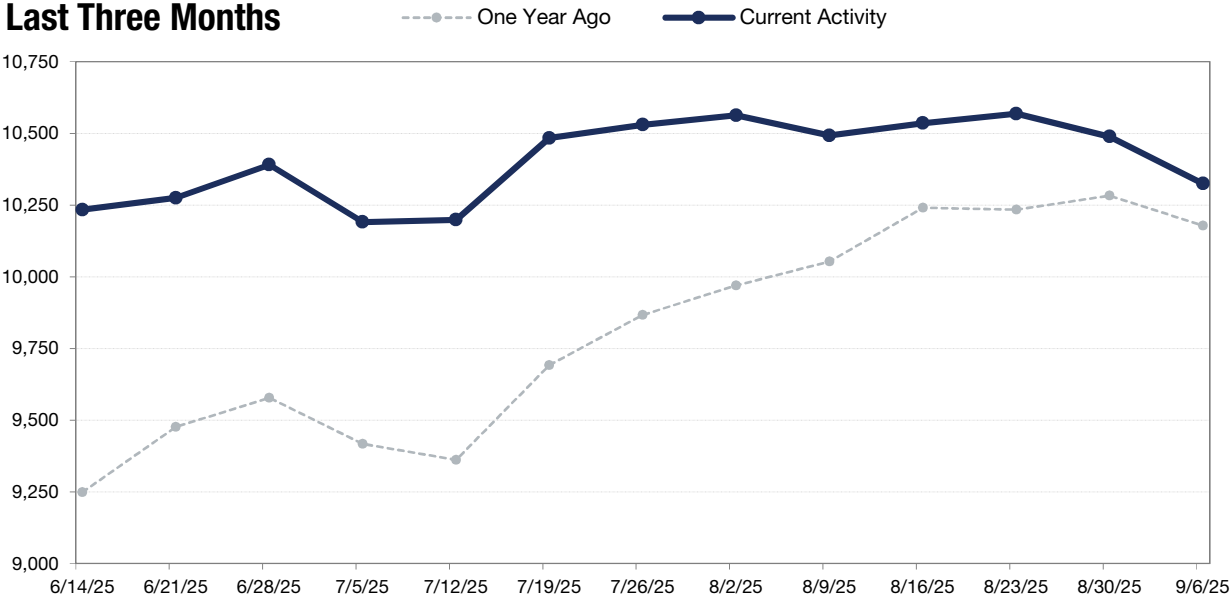


Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given week.

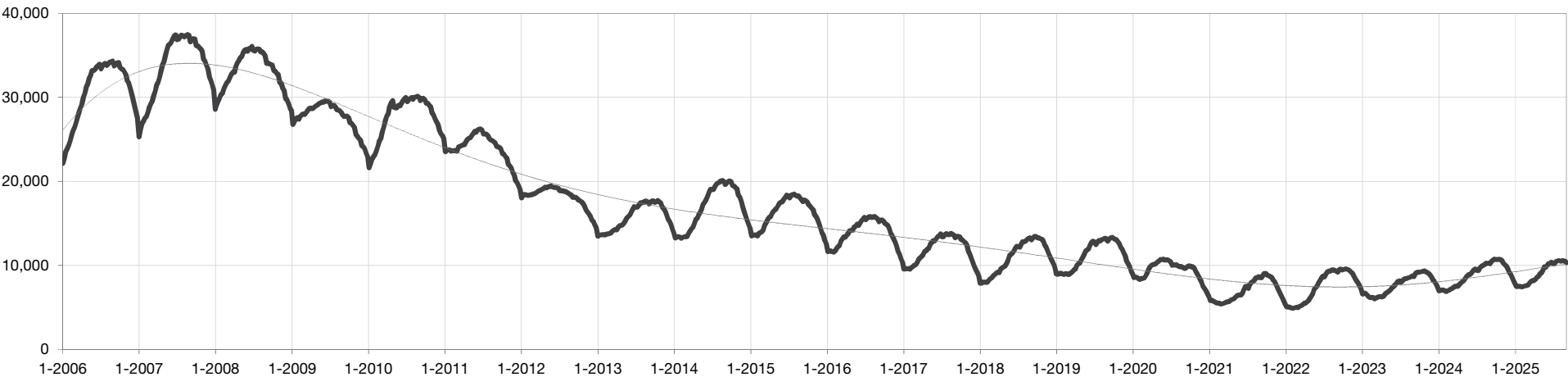


Last Three Months



For the Week Ending	Current Activity	One Year Previous	+ / -
6/14/2025	10,234	9,249	+ 10.6%
6/21/2025	10,275	9,476	+ 8.4%
6/28/2025	10,391	9,578	+ 8.5%
7/5/2025	10,191	9,417	+ 8.2%
7/12/2025	10,199	9,362	+ 8.9%
7/19/2025	10,484	9,692	+ 8.2%
7/26/2025	10,530	9,867	+ 6.7%
8/2/2025	10,563	9,970	+ 5.9%
8/9/2025	10,493	10,053	+ 4.4%
8/16/2025	10,536	10,241	+ 2.9%
8/23/2025	10,569	10,234	+ 3.3%
8/30/2025	10,489	10,283	+ 2.0%
9/6/2025	10,325	10,178	+ 1.4%
3-Month Avg	10,406	9,815	+ 6.0%

Historical Inventory Levels

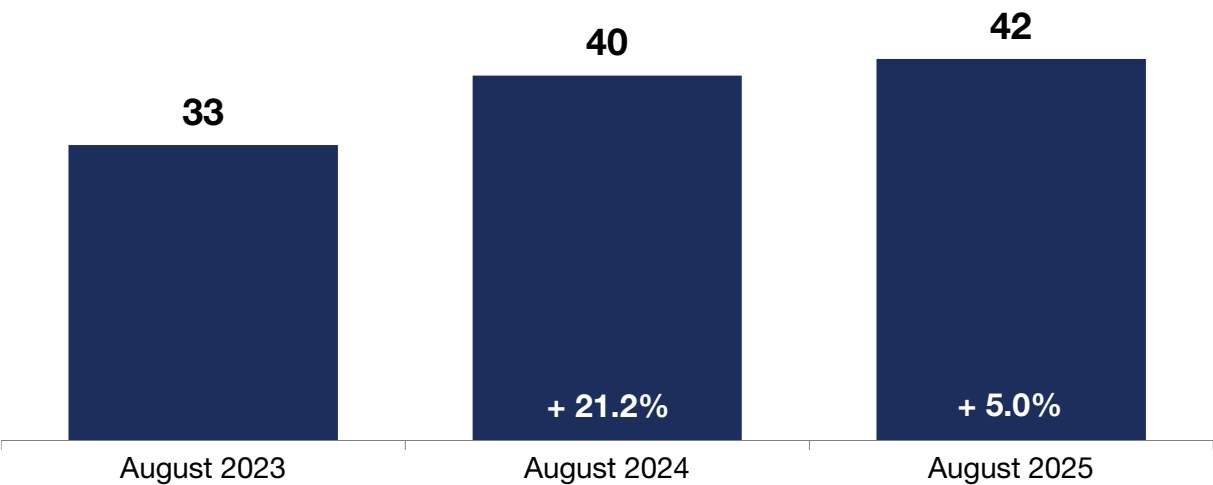


Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted in a given month.

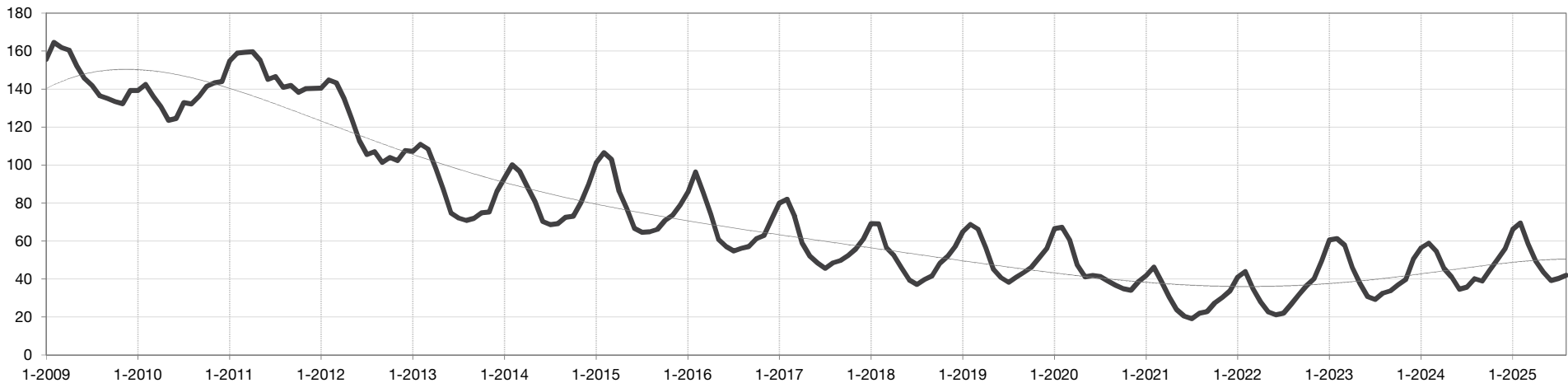


August



Month	Current Activity	One Year Previous	+ / -
September 2024	39	34	+ 14.7%
October 2024	45	37	+ 21.6%
November 2024	50	40	+ 25.0%
December 2024	56	51	+ 9.8%
January 2025	66	56	+ 17.9%
February 2025	69	59	+ 16.9%
March 2025	59	55	+ 7.3%
April 2025	50	46	+ 8.7%
May 2025	44	41	+ 7.3%
June 2025	39	35	+ 11.4%
July 2025	40	36	+ 11.1%
August 2025	42	40	+ 5.0%
12-Month Avg	48	42	+ 14.3%

Historical Days on Market Until Sale

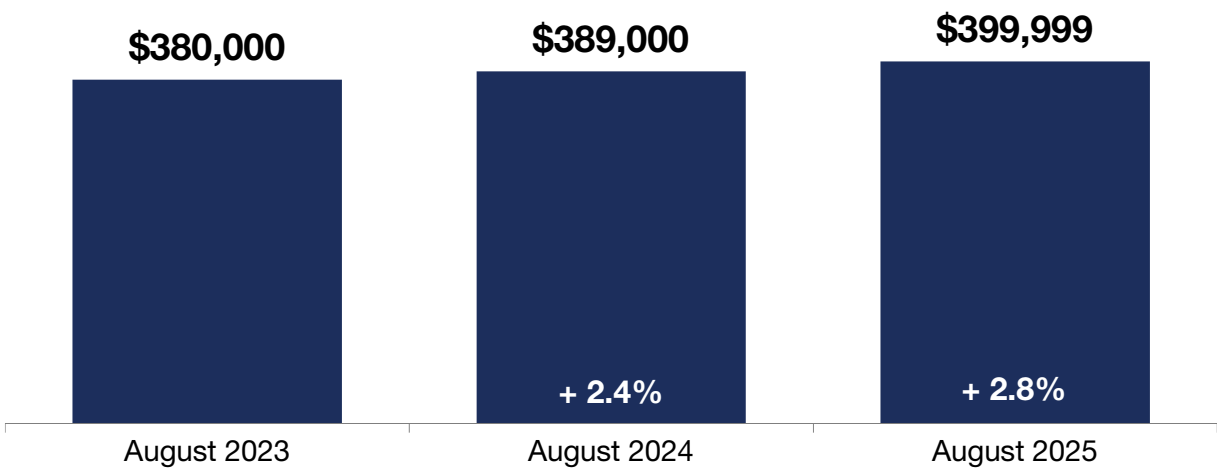


Median Sales Price

Median price point for all closed sales, not accounting for seller concessions, in a given month.

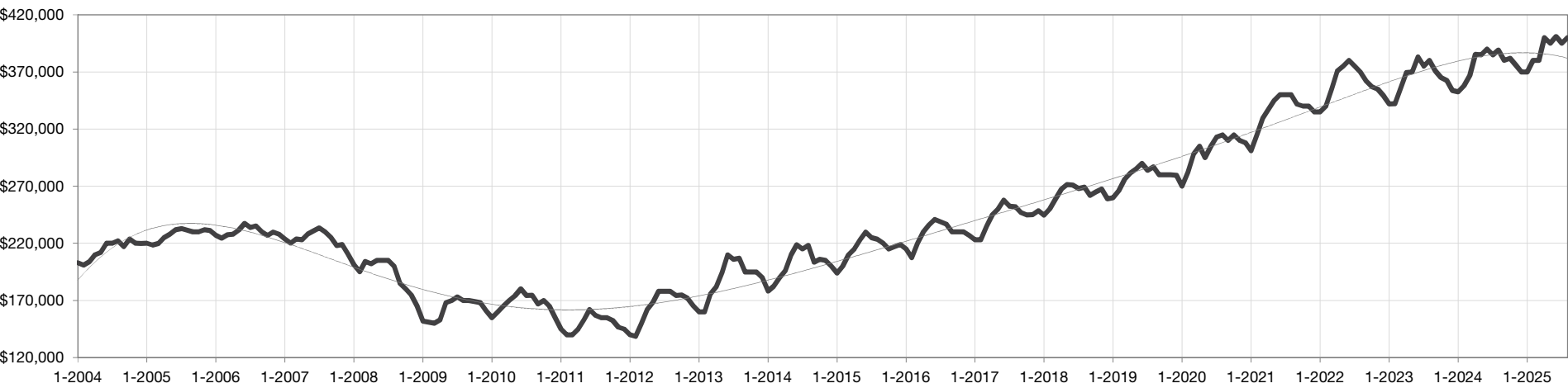


August



Month	Current Activity	One Year Previous	+ / -
September 2024	\$379,999	\$371,000	+ 2.4%
October 2024	\$381,950	\$365,000	+ 4.6%
November 2024	\$376,000	\$362,550	+ 3.7%
December 2024	\$370,000	\$353,700	+ 4.6%
January 2025	\$370,000	\$352,500	+ 5.0%
February 2025	\$380,000	\$358,000	+ 6.1%
March 2025	\$380,000	\$367,000	+ 3.5%
April 2025	\$399,900	\$385,500	+ 3.7%
May 2025	\$395,000	\$385,000	+ 2.6%
June 2025	\$401,000	\$390,000	+ 2.8%
July 2025	\$395,000	\$385,000	+ 2.6%
August 2025	\$399,999	\$389,000	+ 2.8%
12-Month Med	\$388,900	\$375,000	+ 3.7%

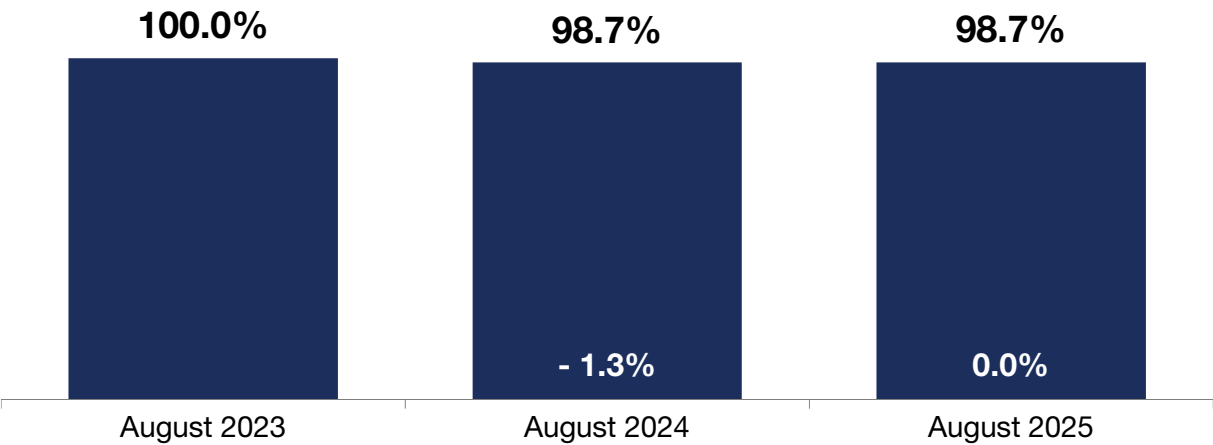
Historical Median Sales Price



Percent of Original List Price Received

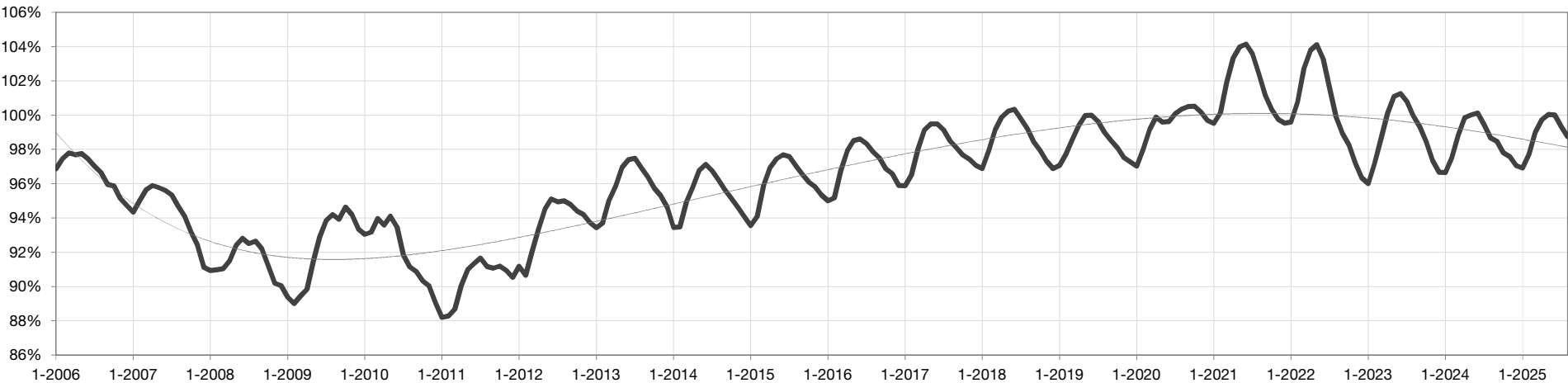
Percentage found when dividing a property’s sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

August



Month	Current Activity	One Year Previous	+ / -
September 2024	98.5%	99.3%	- 0.8%
October 2024	97.8%	98.5%	- 0.7%
November 2024	97.6%	97.4%	+ 0.2%
December 2024	97.0%	96.7%	+ 0.3%
January 2025	96.9%	96.6%	+ 0.3%
February 2025	97.7%	97.5%	+ 0.2%
March 2025	99.0%	98.8%	+ 0.2%
April 2025	99.7%	99.9%	- 0.2%
May 2025	100.0%	100.0%	0.0%
June 2025	100.0%	100.1%	- 0.1%
July 2025	99.3%	99.5%	- 0.2%
August 2025	98.7%	98.7%	0.0%
12-Month Avg	98.7%	98.8%	- 0.1%

Historical Percent of Original List Price Received

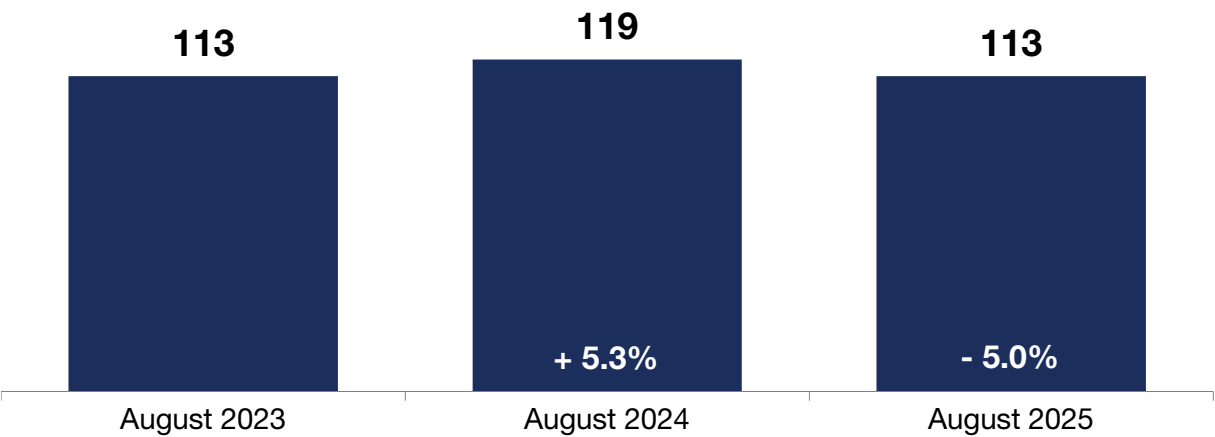


Housing Affordability Index



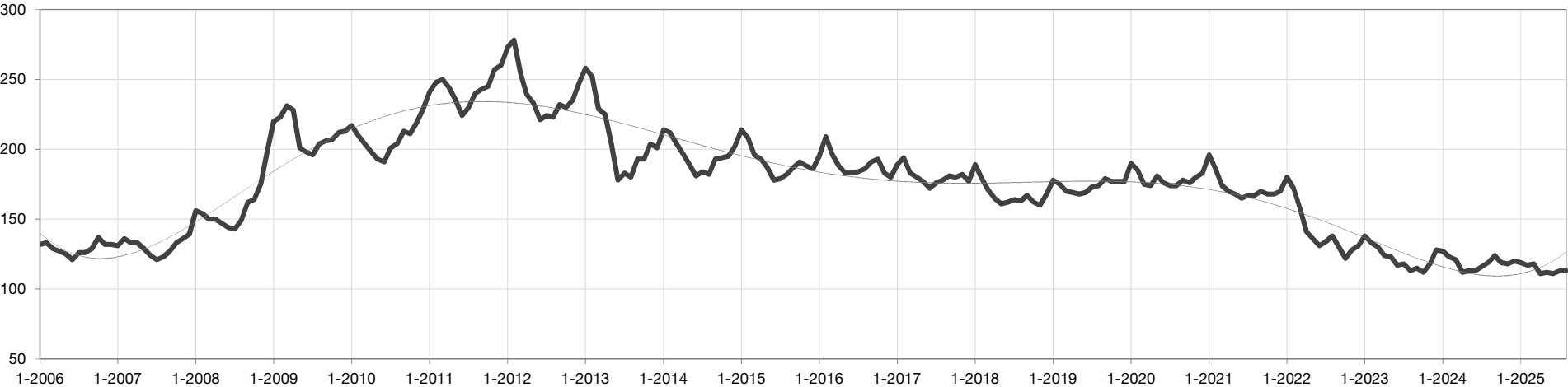
This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

August



Month	Current Activity	One Year Previous	+ / -
September 2024	124	115	+ 7.8%
October 2024	119	112	+ 6.3%
November 2024	118	118	0.0%
December 2024	120	128	- 6.3%
January 2025	119	127	- 6.3%
February 2025	117	123	- 4.9%
March 2025	118	121	- 2.5%
April 2025	111	112	- 0.9%
May 2025	112	113	- 0.9%
June 2025	111	113	- 1.8%
July 2025	113	116	- 2.6%
August 2025	113	119	- 5.0%
12-Month Avg	116	118	- 1.7%

Historical Housing Affordability Index

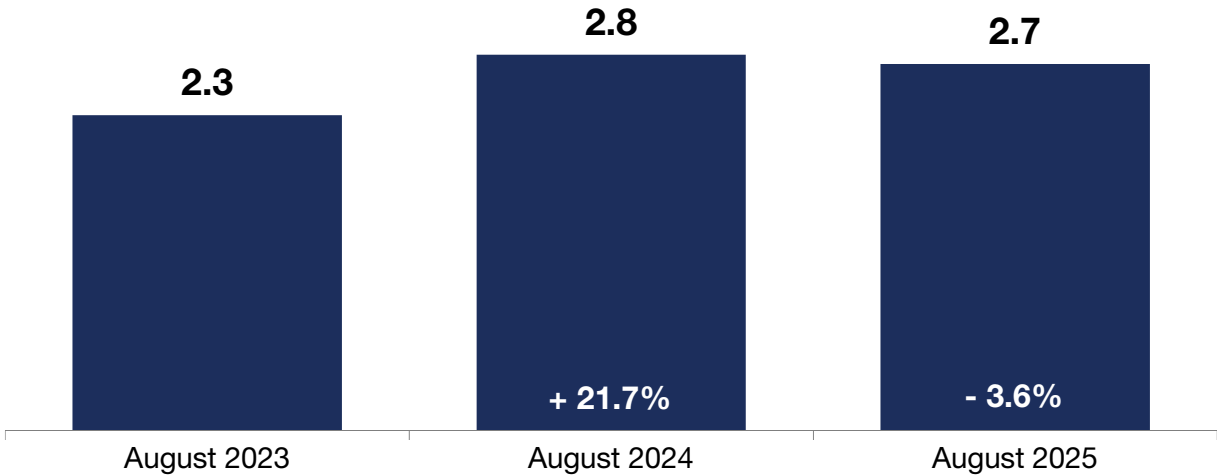


Months Supply of Homes for Sale

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



August



Month	Current Activity	One Year Previous	+ / -
September 2024	2.9	2.5	+ 16.0%
October 2024	2.8	2.5	+ 12.0%
November 2024	2.5	2.3	+ 8.7%
December 2024	2.0	1.9	+ 5.3%
January 2025	2.0	1.9	+ 5.3%
February 2025	2.1	1.9	+ 10.5%
March 2025	2.2	2.0	+ 10.0%
April 2025	2.4	2.2	+ 9.1%
May 2025	2.7	2.4	+ 12.5%
June 2025	2.7	2.5	+ 8.0%
July 2025	2.8	2.7	+ 3.7%
August 2025	2.7	2.8	- 3.6%
12-Month Avg	2.5	2.3	+ 8.7%

Historical Months Supply of Homes for Sale

