

Annual Housing Market Report – Twin Cities Metro

FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE 16-COUNTY TWIN CITIES REGION



2023

Annual Housing Market Report – Twin Cities Metro

FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE 16-COUNTY TWIN CITIES REGION



2023 was a challenging year for the U.S. housing

market: mortgage rates hit a 2-decade high, housing inventory remained at historic lows, and sales prices continued to climb nationwide, putting homeownership out of reach for many consumers. Housing affordability remained a top concern for homebuyers, and for good reason: mortgage payments are up significantly from 2022, with a number of homeowners now spending more than 30% of their income on their monthly payment. As a result, sales of previously owned homes remained sluggish throughout the year, while the shortage of existing-home inventory helped sales of new residential homes steadily increase from last year.

Higher mortgage rates aren't just affecting buyers. Many current homeowners purchased or refinanced their homes in 2020 or 2021, when mortgage rates were several percentage points lower than today's rates. And while those pandemic-era mortgages have been a blessing for many homeowners, they've also kept others from moving. Rather than give up their current mortgage rate for a higher rate and a more expensive monthly payment, some would-be sellers have chosen to put their moving plans on hold, further limiting the number of homes for sale and driving up home prices in the process.

Sales: Pending sales decreased 15.0 percent, finishing 2023 at 44,442. Closed sales were down 17.6 percent to end the year at 44,310.

Listings: Comparing 2023 to the prior year, the number of homes available for sale was down by 4.9 percent. There were 6,270 active listings at the end of 2023. New listings decreased by 12.4 percent to finish the year at 59,581.

Distressed Properties: 2023 brought with it a trend not seen in many years; a year-over-year increase of distressed sales. In 2023, the percentage of closed sales that were either foreclosure or short sale increased by 35.0 percent to finish the year at 1.2 percent of the market. Foreclosure and short sale activity may increase further in 2023, though decreasing interest rates and increasing home values may temper that.

Showings: Showing activity in 2023 softened in response to the increase in mortgage rates, as some buyers put their home purchase plans on hold. This year there were 748,010 showings across the market. The typical listing had 10 showings before pending, which was down 9.1 percent compared to 2022.

Prices: Home prices were up compared to last year. The overall median sales price increased 1.4 percent to \$368,000 for the year. Single Family Detached home prices were up 1.0 percent compared to last year, and Townhouse-Condo Attached home prices were up 4.8 percent.

List Price Received: Sellers received, on average, 99.3 percent of their original list price at sale, a year-over-year decrease of 1.6 percent.

With inflation showing signs of improvement, the Federal Reserve recently announced they are likely done raising interest rates for the time being and plan to make at least three cuts to their benchmark rate in 2024. Mortgage rates have been dropping in recent months, which should help bring buyers and sellers back to the market and could lead to an uptick in both home sales and housing supply. Affordability will still prove challenging for many homebuyers, however, and economists predict U.S. home sales will remain down compared to 2019 - 2022. As for home prices, opinions are mixed, with some analysts expecting prices will hold steady or continue rising in areas, while others foresee a modest price drop in some markets.

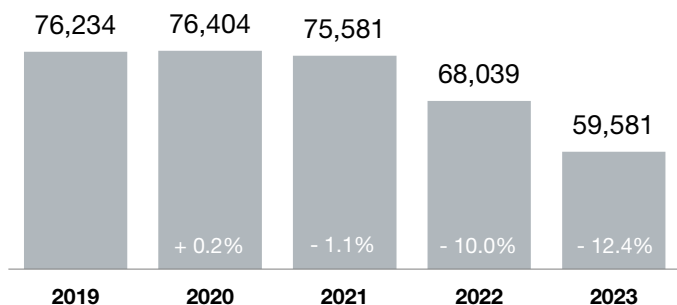
Table of Contents

- 3** Quick Facts
- 5** Property Type Review
- 6** Distressed Homes Review
- 7** New Construction Review
- 8** Showings Review
- 9** Area Overviews
- 18** Area Historical Prices
- 27** Historical Review

Quick Facts

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

New Listings



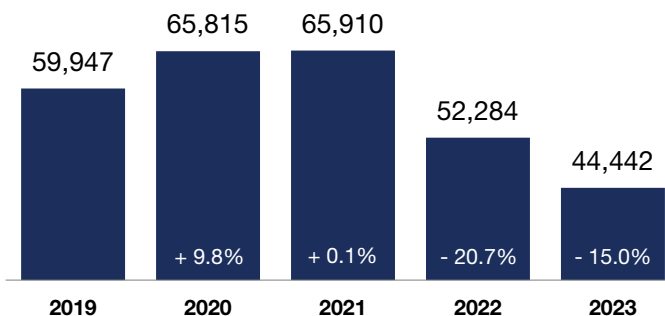
Top 5 Areas: Change in New Listings from 2022

Mendota	+ 100.0%
Annandale	+ 94.2%
Corcoran	+ 70.1%
Rogers	+ 50.8%
Rosemount	+ 31.7%

Bottom 5 Areas: Change in New Listings from 2022

Saint Bonifacius	- 48.0%
Stacy	- 50.0%
Clear Lake	- 54.6%
Centerville	- 62.6%
Lakeland	- 69.4%

Pending Sales



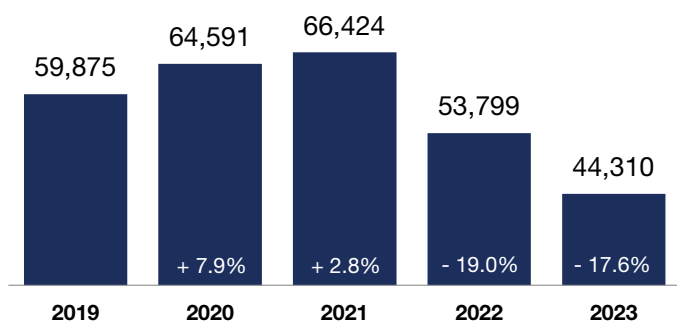
Top 5 Areas: Change in Pending Sales from 2022

Loretto	+ 50.0%
Maple Plain	+ 46.7%
Corcoran	+ 40.0%
Long Lake	+ 38.9%
Rogers	+ 35.5%

Bottom 5 Areas: Change in Pending Sales from 2022

Saint Bonifacius	- 51.2%
Lakeland	- 51.7%
Clear Lake	- 52.5%
Centerville	- 68.4%
Marine on St. Croix	- 69.6%

Closed Sales



Top 5 Areas: Change in Closed Sales from 2022

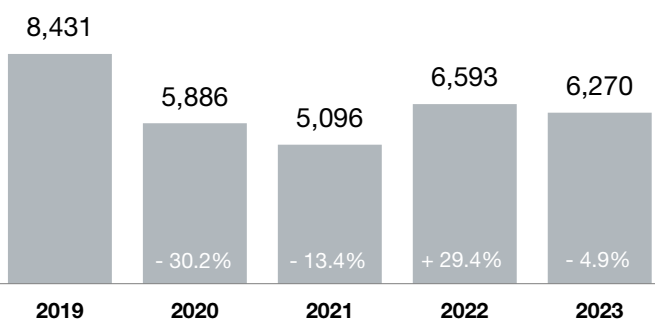
Long Lake	+ 31.6%
Loretto	+ 28.6%
Corcoran	+ 28.3%
Nowthen	+ 20.7%
Excelsior	+ 20.6%

Bottom 5 Areas: Change in Closed Sales from 2022

Marine on St. Croix	- 52.4%
Cokato	- 52.7%
Clear Lake	- 53.3%
Newport	- 54.8%
Centerville	- 66.0%

Inventory of Homes for Sale

At the end of the year



Top 5 Areas: Change in Homes for Sale from 2022

Grant	+ 500.0%
Circle Pines	+ 400.0%
Cannon Falls	+ 400.0%
Hammond	+ 200.0%
Le Center	+ 200.0%

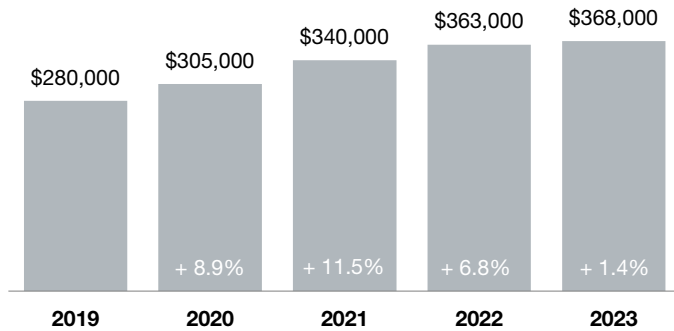
Bottom 5 Areas: Change in Homes for Sale from 2022

Gaylord	- 72.7%
Onamia	- 80.0%
Lakeland	- 100.0%
Loretto	- 100.0%
Lake St. Croix Beach	- 100.0%

Quick Facts

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

Median Sales Price



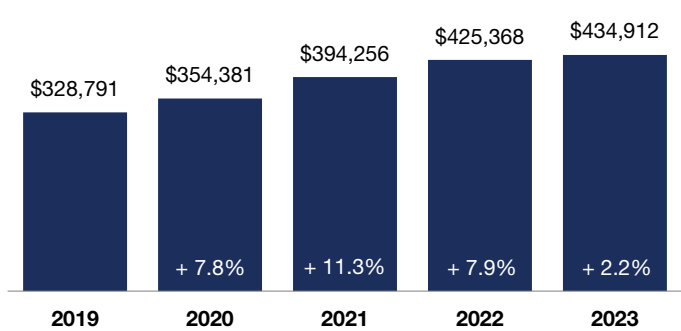
Top 5 Areas: Change in Median Sales Price from 2022

Tonka Bay	+ 98.8%
Independence	+ 29.3%
Centerville	+ 26.6%
Afton	+ 18.8%
Nowthen	+ 17.7%

Bottom 5 Areas: Change in Median Sales Price from 2022

Stillwater	- 17.6%
Minneapolis - Calhoun-Isle	- 19.6%
Saint Paul - St. Anthony Park	- 21.2%
Onamia	- 28.0%
Spring Park	- 41.9%

Average Sales Price



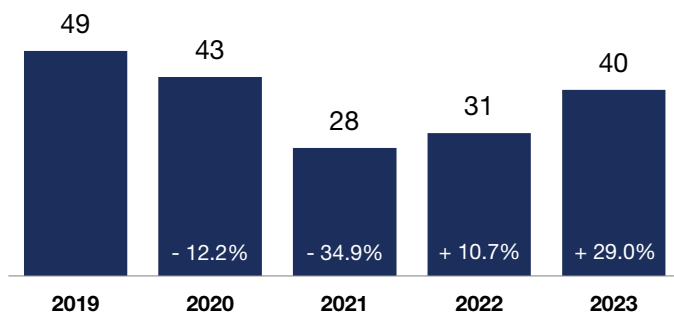
Top 5 Areas: Change in Average Sales Price from 2022

Centerville	+ 39.1%
Long Lake	+ 31.3%
Tonka Bay	+ 29.5%
Afton	+ 26.5%
Saint Paul - Downtown	+ 22.6%

Bottom 5 Areas: Change in Average Sales Price from 2022

Stillwater	- 17.7%
Newport	- 18.4%
Spring Park	- 20.6%
New Germany	- 20.8%
Dellwood	- 21.3%

Cumulative Days on Market Until Sale



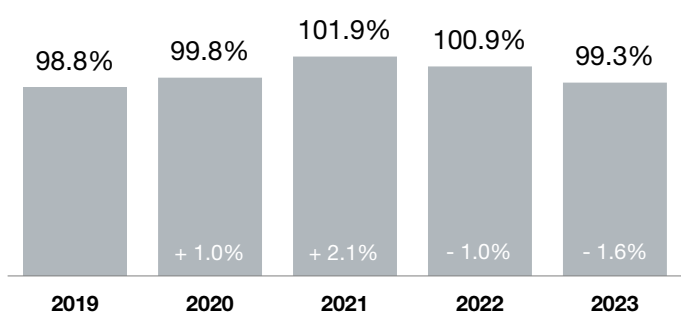
Top 5 Areas: Change in Cumulative Days on Market from 2022

Marine on St. Croix	+ 420.8%
New Germany	+ 288.2%
Stacy	+ 217.6%
Spring Park	+ 207.1%
Mahtomedi	+ 200.0%

Bottom 5 Areas: Change in Cumulative Days on Market from 2022

Greenfield	- 35.5%
Loretto	- 41.8%
Centerville	- 44.6%
Lake St. Croix Beach	- 53.5%
Mendota	- 89.5%

Percent of Original List Price Received



Top 5 Areas: Change in Pct. of Orig. Price Received from 2022

Mendota	+ 24.0%
Lake St. Croix Beach	+ 8.4%
Lexington	+ 3.3%
Osseo	+ 2.8%
Independence	+ 2.6%

Bottom 5 Areas: Change in Pct. of Orig. Price Received from 2022

Grant	- 4.8%
Arlington	- 4.8%
Waterville	- 5.1%
Lakeland	- 7.5%
New Germany	- 7.7%

Property Type Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

38

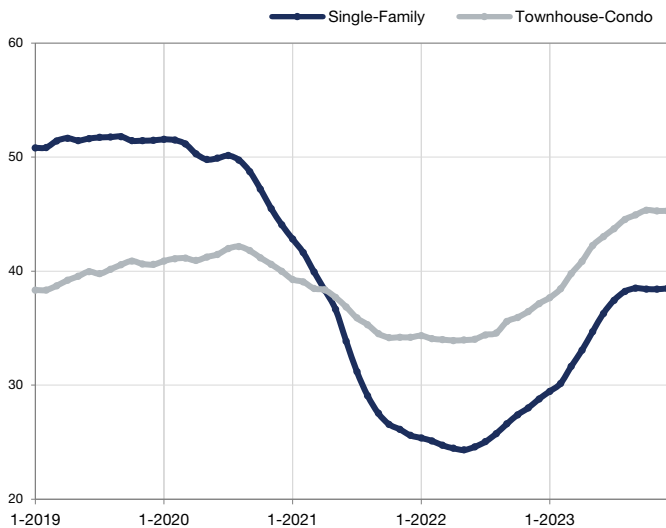
Average Cumulative Days on Market Single-Family

45

Average Cumulative Days on Market Townhouse-Condo

Cumulative Days on Market Until Sale

This chart uses a rolling 12-month average for each data point.



Top Areas: Townhouse-Condo Attached Market Share in 2023

Area	Market Share
16-County Twin Cities Region	23.8%
Saint Paul - Downtown	99.3%
Minneapolis - Central	97.3%
Minneapolis - University	53.7%
Saint Paul - St. Anthony Park	51.6%
Apple Valley	50.2%
Saint Paul - Summit-University	49.8%
Wayzata	49.0%
Oak Park Heights	48.9%
Vadnais Heights	48.8%
Little Canada	48.3%
Shoreview	46.9%
Minneapolis - Calhoun-Isle	45.2%
Hopkins	45.0%
Burnsville	44.8%
Inver Grove Heights	44.3%
Eagan	43.6%
Maple Grove	42.9%
Oakdale	42.6%
Spring Park	42.1%
Hugo	40.5%
Woodbury	40.0%
Eden Prairie	39.7%
Shakopee	37.9%
Blaine	37.6%
Mendota Heights	37.4%

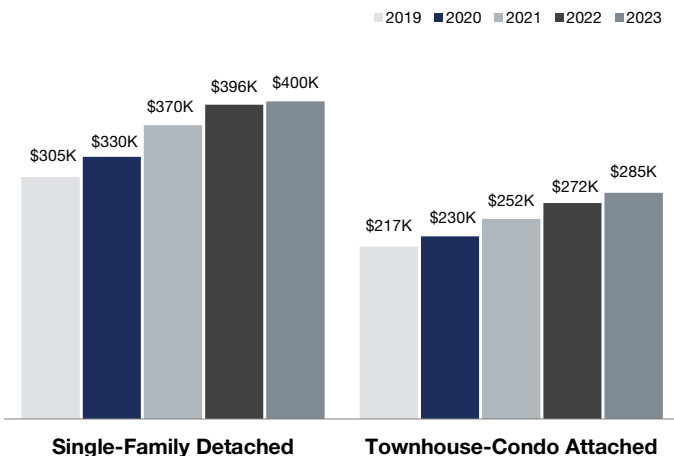
+ 1.0%

One-Year Change in Price Single-Family Detached

+ 4.8%

One-Year Change in Price Townhouse-Condo Attached

Median Sales Price



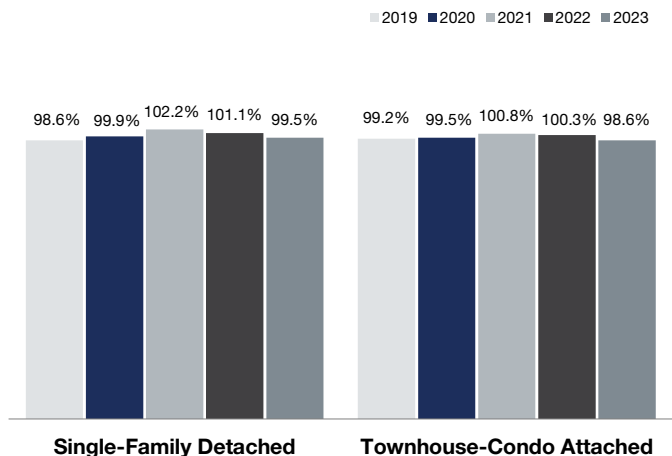
99.5%

Pct. of Orig. Price Received Single-Family Detached

98.6%

Pct. of Orig. Price Received Townhouse-Condo Attached

Percent of Original List Price Received



Distressed Homes Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

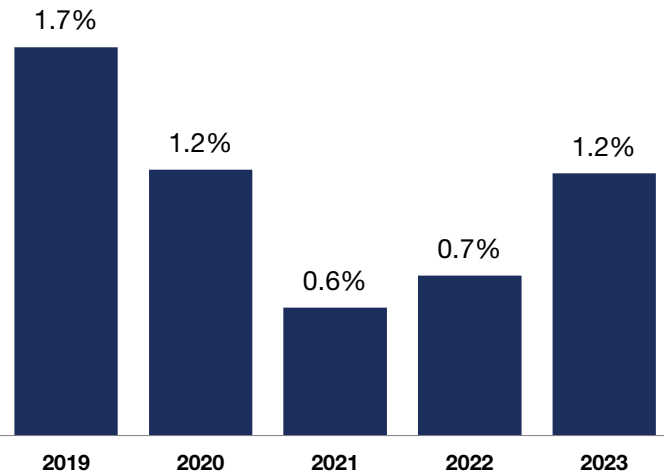
1.2%

Percent of Closed Sales in 2023 That Were Distressed

+ 35.0%

One-Year Change in Sales of Distressed Properties

Percent of Sales That Were Distressed



Top Areas: Distressed Market Share in 2023

Area	Market Share
16-County Twin Cities Region	1.2%
Marine on St. Croix	18.2%
Lakeland	6.3%
New Germany	6.3%
Montrose	5.8%
Saint Paul Park	5.6%
Montgomery	4.8%
Chisago	4.2%
Minneapolis - Camden	4.0%
Belle Plaine	4.0%
Milaca	3.8%
Minneapolis - Near North	3.7%
Long Lake	3.4%
Afton	3.3%
Saint Paul - Hamline-Midway	3.3%
Saint Paul - Battle Creek / Highwood	3.3%
Faribault	3.1%
Saint Francis	3.1%
South Saint Paul	3.0%
Saint Paul - West Side	3.0%
Mahtomedi	2.9%
Rush City	2.8%
Red Wing	2.8%
Champlin	2.7%
Bayport	2.7%
Gaylord	2.7%

+ 20.7%

Three-Year Change in Price All Properties

+ 20.9%

Three-Year Change in Price Traditional Properties

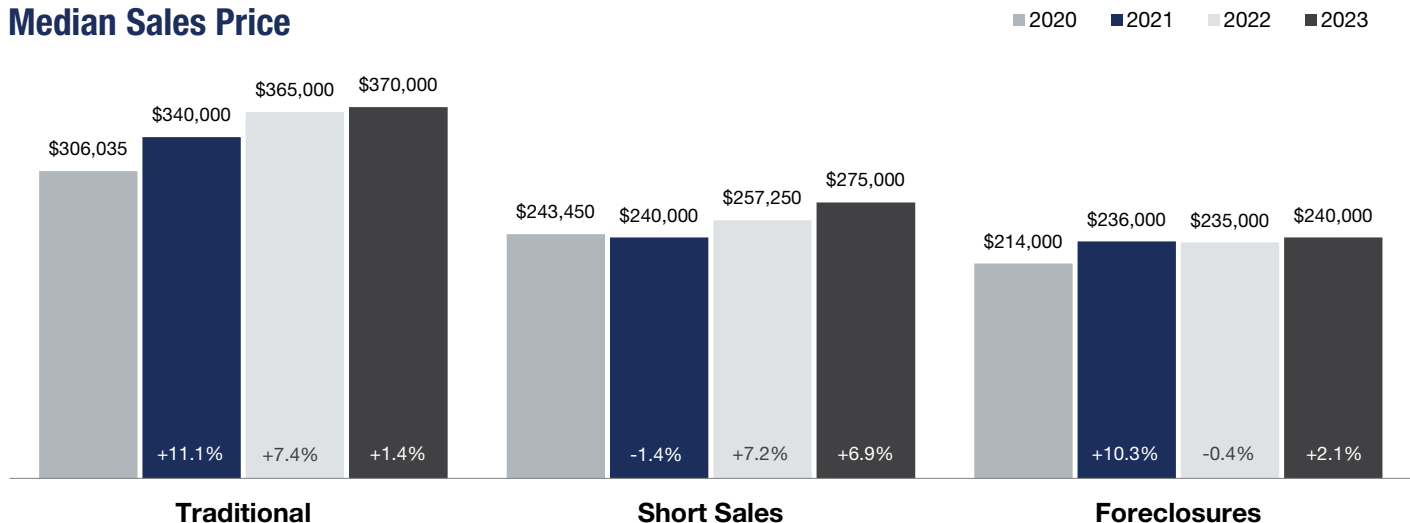
+ 13.0%

Three-Year Change in Price Short Sales

+ 12.1%

Three-Year Change in Price Foreclosures

Median Sales Price



New Construction Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

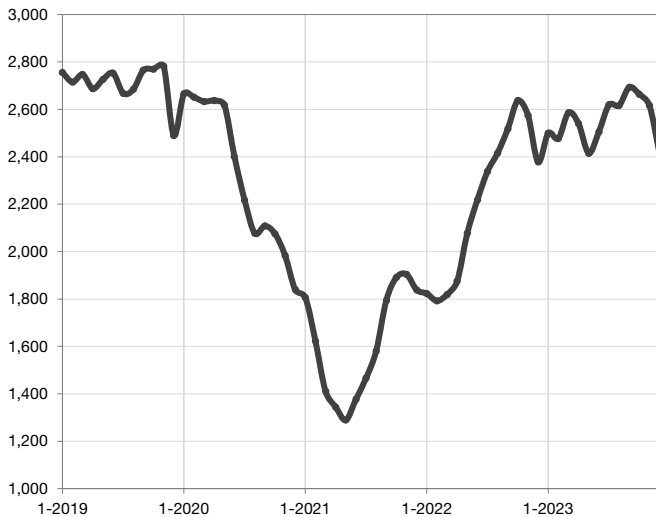
Nov '19

369

Peak of
New Construction Inventory

Drop in New Construction
Inventory from Peak

New Construction Homes for Sale



Top Areas: New Construction Market Share in 2023

Area	Market Share
16-County Twin Cities Region	12.2%
Dayton	75.6%
Saint Paul - West Seventh	64.6%
Saint Francis	54.0%
East Bethel	47.4%
Delano	46.5%
Saint Paul - West Side	46.3%
Minnetrasta	45.8%
Becker	45.2%
Saint Paul - Downtown	45.2%
Saint Paul - Lexington-Hamline	40.4%
Saint Paul - Hamline-Midway	40.3%
Lonsdale	39.5%
Belle Plaine	38.6%
Medina	35.6%
Albertville	34.5%
Shorewood	33.3%
Mahtomedi	33.2%
Saint Anthony	32.9%
Little Canada	32.5%
Mounds View	32.3%
Wyoming	30.9%
Annandale	30.8%
Milaca	27.3%
Lindstrom	26.7%
Pine City	26.5%

5.2

1.2

Year-End Months Supply
New Construction

Year-End Months Supply
Previously Owned

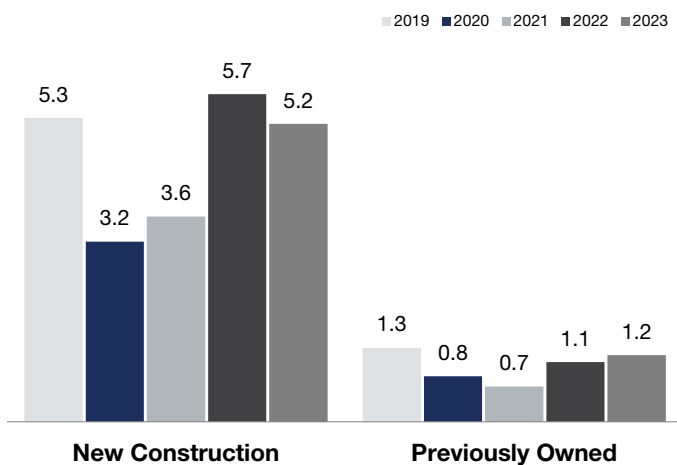
97.7%

99.5%

Pct. of Orig. Price Received
New Construction

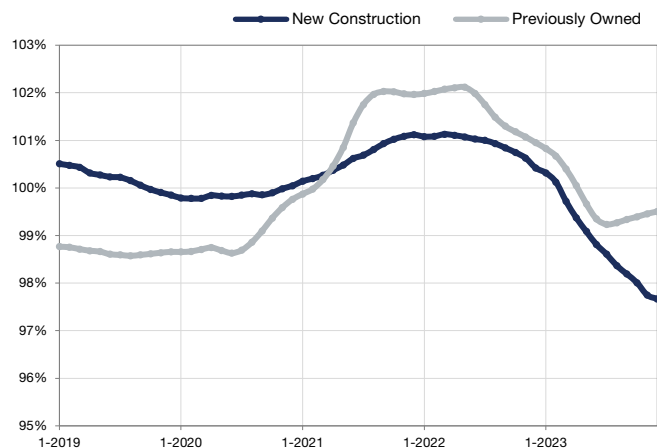
Pct. of Orig. Price Received
Previously Owned

Months Supply of Inventory



Percent of Original List Price Received

This chart uses a rolling 12-month average for each data point.



Showings Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

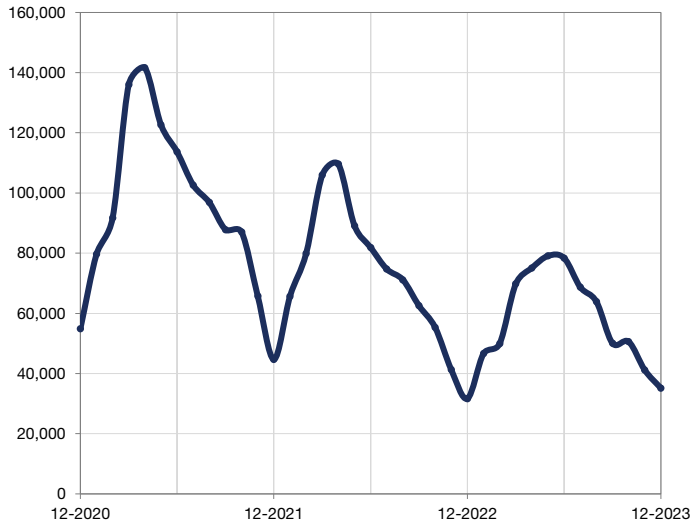
10

Median Number of Showings Before Pending

- 9.1%

One-Year Change in Median Showings Before Pending

Monthly Number of Showings



Top 10 Areas: Number of Showings

Minneapolis - (Citywide)	99,091
Saint Paul	72,441
Saint Cloud MSA	26,670
Brainerd MSA	19,844
Woodbury	20,619
Plymouth	22,306
Maple Grove	21,826
Lakeville	17,744
Blaine	18,508
Bloomington	22,791

Top 10 Areas: Showings Before Pending

Saint Paul - Dayton's Bluff	18
Deephaven	17
Crystal	16
Saint Paul - Battle Creek / Highwood	16
Saint Paul - Greater East Side	16
Eagan	16
Mounds View	16
White Bear Lake	16
Saint Paul - North End / South Como	16
Richfield	16

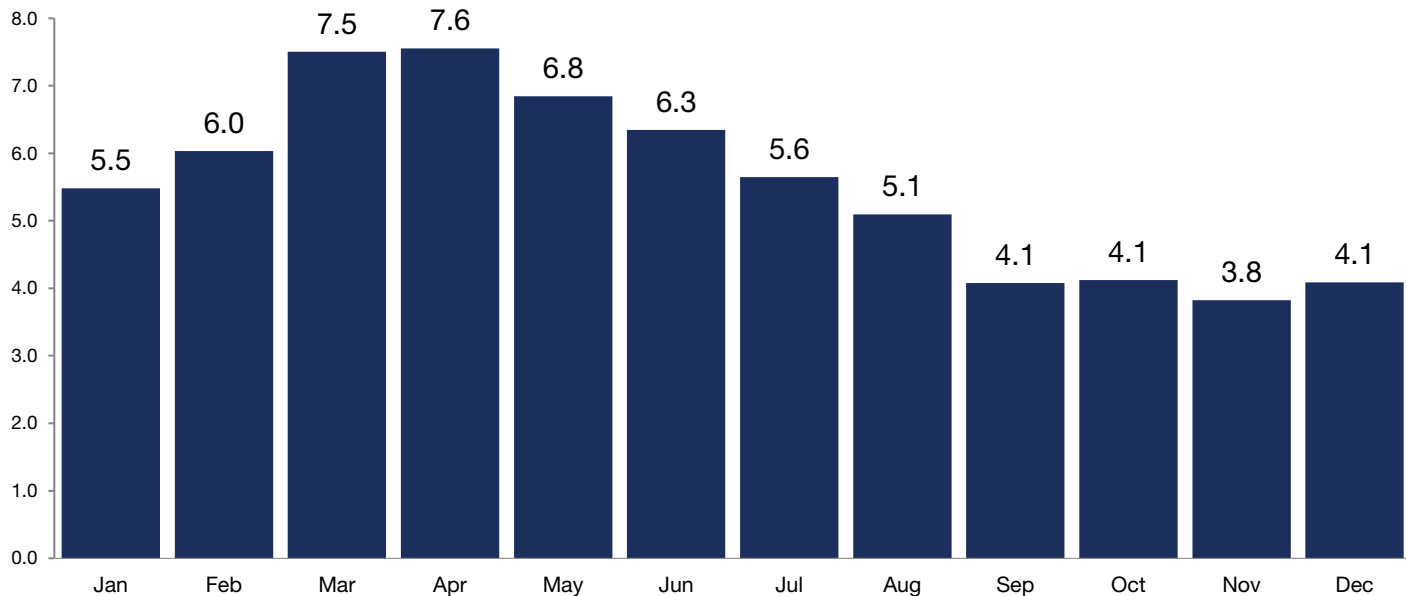
748,010

Total Showings in 2023

April '23

Peak Total Showing Activity Month

2023 Monthly Showings per Listing



2023 Annual Housing Market Report – Twin Cities Metro Area Overview – Around the Metro



	Total Closed Sales	Change from 2022	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
16-County Twin Cities Region	44,310	- 17.6%	12.2%	26.7%	1.2%	5.8	40	99.3%
13-County Twin Cities Region	43,499	- 17.7%	12.3%	27.0%	1.1%	5.9	40	99.3%
Afton	27	- 20.6%	0.0%	0.0%	3.7%	3.0	37	98.8%
Albertville	99	- 22.7%	3.0%	30.3%	1.0%	4.1	39	99.2%
Andover	365	- 22.0%	17.3%	12.1%	0.8%	5.3	34	99.2%
Annandale	93	- 4.1%	9.7%	2.2%	1.1%	3.2	45	98.8%
Anoka	178	- 26.1%	16.9%	16.9%	2.2%	6.5	33	98.9%
Apple Valley	685	- 14.6%	2.9%	50.1%	0.7%	8.1	27	100.5%
Arden Hills	98	+ 2.1%	0.0%	34.7%	0.0%	8.1	28	99.6%
Arlington	27	- 37.2%	11.1%	7.4%	3.7%	3.4	64	94.5%
Bayport	28	- 36.4%	0.0%	7.1%	3.6%	2.3	36	100.6%
Becker	102	- 30.6%	17.6%	10.8%	1.0%	2.9	62	98.1%
Belle Plaine	116	- 7.2%	6.0%	10.3%	4.3%	3.2	40	99.0%
Bethel	9	- 59.1%	0.0%	0.0%	0.0%	8.0	27	99.0%
Big Lake	234	- 27.8%	15.4%	11.1%	2.1%	3.6	46	99.4%
Birchwood Village	1	- 88.9%	0.0%	0.0%	0.0%	5.3	3	107.8%
Blaine	1,073	- 7.5%	33.3%	38.0%	0.7%	6.1	40	98.7%
Bloomington	951	- 13.0%	0.0%	31.8%	1.2%	8.6	28	99.8%
Bloomington – East	272	- 19.5%	0.0%	21.7%	1.8%	10.0	27	100.5%
Bloomington – West	680	- 10.1%	0.0%	35.7%	0.9%	8.0	28	99.5%
Brainerd MSA	1,568	- 18.8%	5.4%	5.6%	1.8%	1.9	51	97.4%
Brooklyn Center	321	- 23.9%	0.0%	13.1%	2.5%	13.6	27	100.8%
Brooklyn Park	772	- 35.3%	0.9%	29.9%	1.7%	8.6	36	99.7%
Buffalo	271	- 23.9%	14.0%	12.9%	1.5%	4.4	46	98.3%
Burnsville	707	- 23.4%	3.0%	46.1%	0.7%	8.2	30	100.0%
Cambridge	181	- 36.5%	5.5%	15.5%	2.8%	3.6	41	99.7%
Cannon Falls	51	- 42.7%	3.9%	15.7%	0.0%	2.6	29	98.4%
Carver	128	- 37.9%	51.6%	27.3%	0.0%	2.7	31	97.2%
Centerville	36	- 66.0%	13.9%	22.2%	0.0%	6.9	41	99.6%
Champlin	306	- 21.7%	9.5%	18.0%	2.9%	6.1	36	99.9%
Chanhassen	361	- 11.1%	6.6%	37.4%	0.3%	4.3	29	99.5%
Chaska	369	- 21.7%	18.2%	29.3%	1.1%	4.7	33	99.7%
Chisago	63	- 43.2%	11.1%	19.0%	4.8%	2.9	60	97.9%
Circle Pines	72	- 27.3%	0.0%	29.2%	1.4%	7.8	21	101.5%
Clear Lake	63	- 53.3%	19.0%	0.0%	1.6%	3.0	53	98.1%
Clearwater	47	- 36.5%	10.6%	10.6%	2.1%	3.4	50	99.6%
Cleveland	7	- 22.2%	0.0%	0.0%	0.0%	1.9	64	92.2%
Coates	0	--	0.0%	0.0%	0.0%	1.8	0	0.0%
Cokato	35	- 52.7%	0.0%	5.7%	2.9%	1.8	60	95.2%
Cologne	54	0.0%	42.6%	5.6%	0.0%	3.0	67	100.4%
Columbia Heights	234	- 27.3%	0.0%	15.0%	2.1%	10.8	22	100.9%
Columbus	24	- 44.2%	33.3%	12.5%	0.0%	3.3	93	98.3%
Coon Rapids	713	- 18.5%	5.0%	28.2%	2.1%	9.5	24	101.2%
Corcoran	204	+ 28.3%	70.6%	12.7%	0.0%	2.9	41	97.5%
Cottage Grove	614	- 23.9%	39.6%	25.4%	0.3%	5.6	41	98.6%
Crystal	344	- 14.4%	0.9%	4.4%	2.6%	12.6	25	101.6%

2023 Annual Housing Market Report – Twin Cities Metro
Area Overview – Around the Metro



	Total Closed Sales	Change from 2022	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
Dayton	349	- 3.3%	76.8%	32.1%	0.0%	2.4	59	95.4%
Deephaven	50	+ 19.0%	4.0%	2.0%	0.0%	3.2	52	98.0%
Delano	209	+ 2.5%	41.6%	7.2%	1.4%	2.6	61	97.8%
Dellwood	16	- 5.9%	0.0%	0.0%	0.0%	2.2	46	96.1%
Eagan	678	- 23.1%	4.3%	43.8%	1.0%	8.1	27	100.4%
East Bethel	110	- 7.6%	4.5%	0.0%	1.8%	5.6	46	98.9%
Eden Prairie	732	- 19.6%	2.0%	39.3%	0.4%	6.1	36	99.4%
Edina	723	- 21.7%	4.1%	34.9%	0.8%	4.8	49	98.3%
Elk River	349	- 31.8%	10.3%	24.1%	1.1%	4.5	45	99.4%
Elko New Market	90	- 29.7%	28.9%	16.7%	0.0%	3.0	103	99.6%
Excelsior	41	+ 20.6%	2.4%	17.1%	0.0%	3.1	61	96.7%
Falcon Heights	45	- 4.3%	0.0%	26.7%	0.0%	7.0	50	100.3%
Faribault	279	- 21.8%	3.6%	8.6%	3.6%	3.5	38	98.2%
Farmington	385	- 24.8%	22.3%	29.4%	1.0%	5.6	41	99.6%
Forest Lake	257	- 20.9%	5.1%	30.4%	1.2%	4.1	41	98.8%
Fridley	337	- 10.4%	0.0%	16.3%	1.5%	10.7	24	101.4%
Gaylord	33	- 15.4%	0.0%	3.0%	3.0%	2.5	59	96.7%
Gem Lake	3	- 57.1%	0.0%	66.7%	0.0%	3.8	95	97.2%
Golden Valley	307	- 11.5%	0.3%	22.8%	0.7%	7.5	40	99.0%
Grant	20	- 39.4%	0.0%	0.0%	0.0%	3.8	39	94.8%
Greenfield	29	- 21.6%	6.9%	24.1%	0.0%	2.4	60	97.0%
Greenwood	9	0.0%	0.0%	0.0%	0.0%	3.2	100	93.4%
Ham Lake	146	- 22.3%	13.7%	6.8%	1.4%	5.3	57	99.0%
Hamburg	6	- 53.8%	0.0%	0.0%	0.0%	2.9	25	101.3%
Hammond	36	- 35.7%	11.1%	2.8%	0.0%	2.6	66	99.9%
Hampton	15	- 69.4%	0.0%	0.0%	6.7%	4.0	54	96.0%
Hanover	84	- 22.9%	53.6%	9.5%	0.0%	3.2	62	99.7%
Hastings	295	- 27.3%	5.8%	31.9%	1.4%	4.2	31	99.0%
Hilltop	0	--	0.0%	0.0%	0.0%	5.3	0	0.0%
Hopkins	188	- 10.0%	0.5%	46.8%	0.0%	8.4	29	99.7%
Hudson	268	- 28.5%	8.6%	19.8%	0.0%	3.3	59	99.3%
Hugo	294	- 21.4%	24.1%	42.2%	0.0%	3.6	48	99.3%
Hutchinson	236	- 10.9%	6.4%	11.4%	0.8%	3.8	38	99.0%
Independence	41	+ 7.9%	4.9%	0.0%	0.0%	3.1	45	99.6%
Inver Grove Heights	400	- 19.5%	14.3%	46.0%	2.0%	5.3	42	99.3%
Isanti	190	- 25.2%	22.6%	11.6%	1.6%	4.1	52	99.5%
Jordan	97	- 4.0%	34.0%	9.3%	1.0%	3.5	67	96.8%
Lake Elmo	185	- 26.0%	45.9%	23.2%	0.5%	2.3	56	97.3%
Lake Minnetonka Area	876	- 5.0%	11.3%	21.1%	0.8%	3.4	50	97.1%
Lake St. Croix Beach	10	- 52.4%	0.0%	0.0%	0.0%	6.7	20	106.1%
Lakeland	14	- 50.0%	0.0%	0.0%	7.1%	3.8	58	96.5%
Lakeland Shores	2	- 33.3%	0.0%	0.0%	0.0%	2.0	19	104.4%
Lakeville	1,077	- 19.0%	36.0%	29.7%	0.5%	4.4	46	99.0%
Lauderdale	25	- 26.5%	0.0%	36.0%	0.0%	10.1	30	98.3%
Le Center	25	- 21.9%	12.0%	8.0%	0.0%	1.9	44	98.5%
Lexington	14	+ 16.7%	0.0%	0.0%	0.0%	10.6	19	103.2%

2023 Annual Housing Market Report – Twin Cities Metro
Area Overview – Around the Metro



	Total Closed Sales	Change from 2022	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
Lilydale	21	+ 40.0%	0.0%	95.2%	0.0%	4.5	52	96.9%
Lindstrom	100	- 20.0%	11.0%	24.0%	0.0%	3.8	52	98.2%
Lino Lakes	299	- 10.2%	33.8%	27.8%	0.3%	4.2	39	98.8%
Little Canada	107	- 16.4%	4.7%	52.3%	0.0%	6.9	36	100.1%
Long Lake	25	+ 31.6%	12.0%	24.0%	4.0%	3.5	36	98.6%
Lonsdale	80	- 15.8%	15.0%	5.0%	1.3%	2.7	85	99.0%
Loretto	9	+ 28.6%	0.0%	0.0%	0.0%	3.6	32	97.9%
Mahtomedi	92	- 15.6%	7.6%	10.9%	3.3%	5.0	57	98.7%
Maple Grove	973	- 23.0%	7.0%	42.0%	0.4%	5.8	35	99.8%
Maple Lake	56	- 28.2%	3.6%	12.5%	0.0%	3.4	57	96.9%
Maple Plain	21	+ 16.7%	0.0%	0.0%	0.0%	2.8	42	99.7%
Maplewood	397	- 16.9%	0.5%	27.7%	1.5%	9.3	25	100.8%
Marine on St. Croix	10	- 52.4%	30.0%	0.0%	20.0%	2.7	125	95.9%
Mayer	36	- 30.8%	8.3%	8.3%	0.0%	1.9	49	99.9%
Medicine Lake	4	0.0%	0.0%	0.0%	0.0%	3.4	42	92.0%
Medina	120	- 9.8%	23.3%	32.5%	1.7%	2.3	40	97.3%
Mendota	1	- 50.0%	0.0%	0.0%	0.0%	3.7	6	111.1%
Mendota Heights	131	- 12.7%	2.3%	38.9%	0.0%	5.1	46	100.1%
Miesville	2	0.0%	0.0%	0.0%	0.0%	6.9	10	99.3%
Milaca	79	- 27.5%	5.1%	11.4%	5.1%	2.6	57	96.8%
Minneapolis - (Citywide)	4,323	- 19.3%	1.4%	27.4%	1.6%	8.2	51	99.0%
Minneapolis - Calhoun-Isle	371	- 20.4%	0.3%	52.8%	1.9%	10.4	71	96.9%
Minneapolis - Camden	543	- 19.0%	0.6%	2.0%	4.4%	5.1	36	100.1%
Minneapolis - Central	529	- 12.0%	1.3%	100.0%	1.3%	13.6	113	94.8%
Minneapolis - Longfellow	294	- 31.3%	6.8%	8.5%	1.7%	10.1	31	102.1%
Minneapolis - Near North	265	- 22.5%	6.8%	3.4%	3.4%	10.8	54	97.4%
Minneapolis - Nokomis	560	- 22.0%	0.5%	5.2%	0.5%	11.5	28	101.5%
Minneapolis - Northeast	360	- 20.4%	0.3%	4.7%	0.8%	6.7	25	101.6%
Minneapolis - Phillips	37	- 37.3%	0.0%	56.8%	2.7%	10.3	71	97.1%
Minneapolis - Powderhorn	408	- 23.9%	0.5%	27.9%	1.7%	7.2	46	99.8%
Minneapolis - Southwest	695	- 12.5%	1.0%	9.1%	0.6%	5.6	37	98.9%
Minneapolis - University	184	- 8.9%	0.0%	63.6%	0.0%	6.5	75	96.7%
Minnetonka	681	- 17.1%	2.9%	38.2%	0.4%	2.6	36	99.0%
Minnetonka Beach	15	+ 66.7%	6.7%	0.0%	0.0%	2.7	76	95.3%
Minnetrissa	166	- 15.3%	34.3%	18.1%	0.0%	4.1	57	97.1%
Montgomery	72	- 13.3%	6.9%	8.3%	5.6%	2.8	50	99.9%
Monticello	208	- 36.0%	15.4%	24.5%	2.9%	4.1	49	99.7%
Montrose	82	- 24.8%	18.3%	11.0%	6.1%	2.6	28	100.4%
Mora	108	- 31.6%	3.7%	0.9%	1.9%	2.3	46	98.2%
Mound	189	+ 4.4%	0.5%	23.3%	2.1%	5.3	37	96.8%
Mounds View	111	- 17.2%	1.8%	18.0%	1.8%	7.5	28	100.4%
New Brighton	182	- 35.2%	0.5%	25.3%	2.2%	10.3	23	101.3%
New Germany	13	+ 18.2%	0.0%	0.0%	7.7%	4.0	66	94.4%
New Hope	189	- 31.3%	0.5%	15.3%	2.6%	9.7	29	99.8%
New Prague	130	- 28.6%	4.6%	23.8%	2.3%	3.1	33	99.5%
New Richmond	177	- 40.6%	20.9%	11.9%	0.6%	2.5	60	99.1%

2023 Annual Housing Market Report – Twin Cities Metro
Area Overview – Around the Metro



	Total Closed Sales	Change from 2022	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
New Trier	1	--	0.0%	0.0%	0.0%	25.5	2	106.5%
Newport	38	- 54.8%	0.0%	7.9%	0.0%	7.2	28	100.5%
North Branch	257	+ 5.8%	35.4%	6.2%	1.2%	3.3	57	99.2%
North Oaks	87	+ 6.1%	18.4%	21.8%	0.0%	2.6	45	97.5%
North Saint Paul	150	- 22.3%	7.3%	16.7%	0.7%	11.2	36	100.6%
Northfield	225	- 14.4%	3.1%	28.0%	0.4%	3.4	40	98.5%
Norwood Young America	53	- 1.9%	3.8%	15.1%	0.0%	2.0	58	96.7%
Nowthen	35	+ 20.7%	8.6%	0.0%	0.0%	5.5	56	99.0%
Oak Grove	96	- 5.0%	18.8%	1.0%	2.1%	3.9	67	99.7%
Oak Park Heights	43	- 12.2%	2.3%	51.2%	2.3%	5.1	37	98.9%
Oakdale	363	- 5.7%	11.3%	43.5%	2.2%	9.4	26	99.8%
Onamia	30	- 34.8%	0.0%	0.0%	0.0%	1.3	69	95.4%
Orono	142	- 0.7%	17.6%	21.1%	0.0%	2.7	55	97.0%
Osseo	19	+ 11.8%	0.0%	0.0%	0.0%	6.9	21	102.1%
Otsego	480	- 13.8%	47.3%	30.0%	0.4%	3.4	45	97.4%
Pine City	88	- 36.2%	10.2%	9.1%	0.0%	2.9	58	96.8%
Pine Springs	3	0.0%	0.0%	0.0%	0.0%	6.9	19	97.7%
Plymouth	1,050	- 13.2%	7.9%	35.4%	0.4%	5.6	34	99.9%
Princeton	175	- 18.2%	5.7%	5.1%	2.9%	3.2	46	98.6%
Prior Lake	461	- 15.9%	11.9%	29.7%	0.0%	3.9	46	98.1%
Ramsey	398	- 18.1%	25.6%	33.9%	0.3%	4.9	38	98.6%
Randolph	6	- 14.3%	16.7%	0.0%	0.0%	9.5	17	97.9%
Red Wing	217	- 21.9%	2.8%	24.4%	3.2%	2.7	50	97.8%
Richfield	394	- 18.1%	1.8%	15.5%	2.0%	11.2	25	101.1%
River Falls	191	- 10.7%	17.3%	14.7%	0.0%	2.6	61	99.9%
Robbinsdale	191	- 31.5%	0.0%	4.2%	2.1%	9.6	26	102.2%
Rockford	61	- 37.8%	34.4%	23.0%	1.6%	3.6	40	97.3%
Rogers	341	+ 14.0%	55.7%	32.6%	0.3%	3.6	43	96.5%
Rosemount	486	+ 1.9%	33.1%	37.2%	0.4%	4.8	37	98.5%
Roseville	413	- 13.4%	1.2%	32.9%	1.0%	8.0	30	100.3%
Rush City	65	- 27.8%	12.3%	4.6%	3.1%	2.8	51	96.9%
Saint Anthony	115	+ 5.5%	0.0%	35.7%	0.9%	7.1	33	98.7%
Saint Bonifacius	22	- 45.0%	0.0%	31.8%	0.0%	5.7	49	97.0%
Saint Cloud MSA	1,933	- 16.7%	6.6%	4.5%	1.7%	3.2	41	98.8%
Saint Francis	93	- 36.7%	17.2%	14.0%	3.2%	3.4	35	99.2%
Saint Louis Park	696	- 16.0%	0.3%	31.3%	0.4%	8.6	33	99.5%
Saint Mary's Point	1	- 75.0%	0.0%	0.0%	0.0%	6.6	3	108.6%
Saint Michael	388	- 11.8%	49.0%	22.4%	0.0%	4.3	53	97.8%
Saint Paul	2,766	- 20.8%	2.2%	18.3%	1.7%	9.2	39	100.3%
Saint Paul - Battle Creek / Highwood	169	- 24.2%	0.6%	5.3%	3.6%	11.1	27	102.1%
Saint Paul - Como Park	190	- 11.6%	0.0%	5.3%	0.5%	9.0	26	101.9%
Saint Paul - Dayton's Bluff	143	- 26.7%	3.5%	4.2%	1.4%	11.3	33	100.3%
Saint Paul - Downtown	133	- 4.3%	0.0%	100.0%	0.8%	4.7	136	94.3%
Saint Paul - Greater East Side	253	- 33.4%	0.4%	7.9%	2.8%	12.5	31	101.4%
Saint Paul - Hamline-Midway	126	- 18.7%	0.0%	0.8%	3.2%	12.5	27	101.8%
Saint Paul - Highland Park	280	- 17.2%	12.5%	23.2%	0.0%	6.7	28	100.2%

2023 Annual Housing Market Report – Twin Cities Metro
Area Overview – Around the Metro



	Total Closed Sales	Change from 2022	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
Saint Paul - Merriam Park / Lexington-Hamline	113	- 26.1%	0.0%	4.4%	0.0%	7.8	32	99.1%
Saint Paul - Macalester-Groveland	256	- 12.9%	0.8%	13.7%	1.2%	8.5	31	100.8%
Saint Paul - North End	167	- 24.8%	1.2%	11.4%	3.0%	11.6	38	100.3%
Saint Paul - Payne-Phalen	277	- 8.3%	4.0%	1.8%	2.2%	11.2	34	101.5%
Saint Paul - St. Anthony Park	53	- 32.9%	0.0%	58.5%	1.9%	6.6	43	99.1%
Saint Paul - Summit Hill	74	- 37.8%	0.0%	41.9%	0.0%	4.4	59	97.2%
Saint Paul - Summit-University	180	- 3.2%	0.0%	56.7%	2.8%	6.7	50	98.5%
Saint Paul - Thomas-Dale (Frogtown)	99	- 25.0%	0.0%	1.0%	1.0%	9.6	35	99.4%
Saint Paul - West Seventh	117	- 40.0%	1.7%	17.9%	0.9%	9.6	38	101.2%
Saint Paul - West Side	137	- 9.3%	0.7%	9.5%	3.6%	11.2	33	101.0%
Saint Paul Park	51	- 45.2%	2.0%	9.8%	5.9%	6.2	31	102.1%
Savage	365	- 26.4%	2.7%	30.4%	0.3%	4.4	33	99.5%
Scandia	39	+ 18.2%	2.6%	2.6%	0.0%	2.8	66	97.3%
Shakopee	600	- 11.8%	25.5%	38.0%	0.5%	5.4	36	99.4%
Shoreview	342	- 14.1%	0.0%	46.8%	0.3%	8.1	24	100.2%
Shorewood	101	- 11.4%	5.0%	12.9%	2.0%	3.9	47	98.0%
Somerset	88	- 24.8%	28.4%	5.7%	2.3%	2.1	62	100.1%
South Haven	35	- 37.5%	0.0%	0.0%	2.9%	2.4	51	98.3%
South Saint Paul	209	- 21.7%	0.0%	6.2%	3.3%	8.5	24	101.0%
Spring Lake Park	81	- 22.1%	0.0%	21.0%	2.5%	11.1	25	100.8%
Spring Park	15	- 16.7%	6.7%	46.7%	0.0%	2.1	43	98.1%
Stacy	34	- 49.3%	11.8%	5.9%	2.9%	4.6	54	99.2%
Stillwater	262	- 33.0%	5.3%	26.7%	0.8%	4.5	39	99.1%
Sunfish Lake	6	0.0%	0.0%	0.0%	0.0%	2.0	80	88.4%
Tonka Bay	19	- 24.0%	5.3%	0.0%	0.0%	2.5	64	95.9%
Vadnais Heights	166	- 17.8%	6.6%	50.0%	0.0%	7.4	39	100.5%
Vermillion	3	+ 50.0%	0.0%	0.0%	0.0%	5.7	6	101.7%
Victoria	243	+ 19.1%	42.0%	22.2%	0.0%	2.8	42	98.2%
Waconia	243	- 12.6%	38.3%	22.2%	0.8%	3.7	45	97.7%
Watertown	74	- 2.6%	41.9%	31.1%	0.0%	2.6	53	98.9%
Waterville	40	- 4.8%	2.5%	0.0%	0.0%	1.7	52	93.9%
Wayzata	79	- 9.2%	2.5%	50.6%	0.0%	8.5	54	96.6%
West Saint Paul	231	- 1.3%	6.5%	26.4%	0.4%	8.5	32	100.7%
White Bear Lake	276	- 32.0%	1.1%	21.7%	2.2%	8.5	22	101.7%
Willernie	7	- 36.4%	14.3%	14.3%	14.3%	--	35	94.5%
Winthrop	20	- 35.5%	0.0%	0.0%	0.0%	2.0	52	96.6%
Woodbury	1,145	- 9.1%	18.4%	40.6%	0.5%	5.3	41	98.5%
Woodland	3	- 40.0%	0.0%	0.0%	0.0%	3.4	88	94.1%
Wyoming	83	- 29.7%	18.1%	14.5%	1.2%	3.3	59	99.9%
Zimmerman	174	- 39.8%	17.2%	15.5%	1.1%	1.6	44	99.8%
Zumbrota	57	- 33.7%	14.0%	19.3%	0.0%	5.8	90	96.7%

Area Overview – Minneapolis Neighborhoods

	Total Closed Sales	Change from 2022	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
Minneapolis	4,323	- 19.3%	1.4%	27.4%	1.6%	8.2	51	99.0%
Armatage	86	- 20.4%	0.0%	2.3%	0.0%	8.5	31	99.2%
Audubon Park	60	- 37.5%	0.0%	0.0%	1.7%	12.3	21	102.7%
Bancroft	53	- 17.2%	0.0%	17.0%	3.8%	9.8	36	98.9%
Beltrami	11	- 38.9%	0.0%	9.1%	0.0%	15.4	40	99.5%
Bottineau	8	- 57.9%	0.0%	25.0%	0.0%	8.3	33	105.1%
Bryant	20	- 55.6%	0.0%	0.0%	5.0%	9.0	52	101.4%
Bryn Mawr	38	- 50.6%	0.0%	0.0%	2.6%	6.4	39	99.8%
Cedar - Isles - Dean	49	- 18.3%	0.0%	77.6%	2.0%	5.7	101	94.8%
Cedar-Riverside	24	+ 50.0%	0.0%	91.7%	0.0%	4.1	122	94.5%
Central	42	- 20.8%	0.0%	9.5%	0.0%	8.8	33	100.8%
Cleveland	69	- 13.8%	0.0%	0.0%	1.4%	11.3	34	99.2%
Columbia Park	27	+ 8.0%	0.0%	0.0%	0.0%	10.3	10	103.1%
Cooper	49	- 21.0%	4.1%	0.0%	0.0%	15.8	30	100.5%
Corcoran Neighborhood	34	+ 3.0%	2.9%	17.6%	0.0%	11.6	46	101.3%
Diamond Lake	81	- 17.3%	0.0%	2.5%	0.0%	7.1	33	102.3%
Downtown East – Mpls	95	- 6.9%	6.3%	100.0%	0.0%	4.1	107	96.0%
Downtown West – Mpls	138	+ 19.0%	0.7%	100.0%	2.9%	5.0	119	93.8%
East Calhoun (ECCO)	29	- 47.3%	3.4%	72.4%	0.0%	7.6	98	97.2%
East Harriet	46	+ 15.0%	0.0%	41.3%	0.0%	7.5	47	98.2%
East Isles	49	+ 36.1%	0.0%	69.4%	0.0%	4.0	91	95.8%
East Phillips	23	+ 15.0%	0.0%	34.8%	8.7%	10.1	64	95.5%
Elliot Park	48	- 32.4%	0.0%	100.0%	0.0%	4.8	138	95.4%
Ericsson	45	- 30.8%	2.2%	2.2%	0.0%	10.4	26	100.8%
Field	26	- 31.6%	0.0%	0.0%	0.0%	10.1	38	100.3%
Folwell	144	+ 9.9%	2.1%	6.3%	6.3%	9.7	45	97.9%
Fulton	96	- 20.0%	3.1%	3.1%	0.0%	6.1	28	99.6%
Hale	46	- 24.6%	0.0%	0.0%	2.2%	8.6	32	100.6%
Harrison	10	- 54.5%	20.0%	10.0%	0.0%	8.9	48	98.6%
Hawthorne	46	- 13.2%	6.5%	13.0%	6.5%	7.4	60	98.1%
Hiawatha	73	- 19.8%	21.9%	23.3%	1.4%	13.8	37	103.5%
Holland	42	+ 7.7%	0.0%	7.1%	0.0%	10.4	30	102.1%
Howe	102	- 30.1%	1.0%	2.0%	3.9%	14.3	27	102.5%
Jordan Neighborhood	101	- 12.2%	8.9%	0.0%	2.0%	10.2	64	96.6%
Keewaydin	37	- 42.2%	0.0%	5.4%	0.0%	19.3	15	103.3%
Kenny	50	- 41.2%	0.0%	0.0%	0.0%	7.4	27	100.8%
Kenwood	23	- 30.3%	0.0%	4.3%	0.0%	4.0	67	97.6%
Kenyon	41	+ 2.5%	14.6%	9.8%	4.9%	1.6	54	98.7%
King Field	92	- 17.1%	0.0%	15.2%	0.0%	9.8	33	99.6%
Lind-Bohanon	75	- 39.5%	0.0%	2.7%	6.7%	8.9	33	100.8%
Linden Hills	139	- 6.7%	2.9%	15.8%	0.7%	5.6	47	97.9%
Logan Park	23	+ 43.8%	4.3%	21.7%	0.0%	10.5	56	98.5%
Longfellow	38	- 41.5%	2.6%	0.0%	0.0%	13.8	29	101.5%

Area Overview – Minneapolis Neighborhoods

	Total Closed Sales	Change from 2022	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
Loring Park	91	- 22.2%	0.0%	100.0%	2.2%	5.4	142	92.5%
Lowry Hill	64	+ 3.2%	0.0%	54.7%	1.6%	4.5	57	96.9%
Lowry Hill East	46	- 17.9%	0.0%	78.3%	0.0%	5.8	74	95.9%
Lyndale	40	- 33.3%	0.0%	42.5%	2.5%	7.4	50	97.5%
Lynnhurst	91	+ 8.3%	0.0%	0.0%	1.1%	6.3	37	98.0%
Marcy Holmes	34	- 20.9%	0.0%	85.3%	0.0%	5.3	106	95.8%
Marshall Terrace	12	- 29.4%	0.0%	0.0%	0.0%	10.2	55	100.9%
McKinley	52	- 13.3%	0.0%	0.0%	9.6%	11.9	36	100.3%
Midtown Phillips	21	- 43.2%	0.0%	33.3%	0.0%	8.8	57	98.9%
Minnehaha	84	- 11.6%	2.4%	19.0%	0.0%	12.1	34	101.5%
Morris Park	72	+ 7.5%	0.0%	0.0%	1.4%	11.0	29	100.8%
Near North	31	- 36.7%	3.2%	6.5%	3.2%	7.1	49	97.3%
Nicollet Island - East Bank	44	- 17.0%	0.0%	100.0%	0.0%	5.7	81	97.6%
North Loop	113	- 25.7%	0.0%	100.0%	0.0%	6.3	81	97.0%
Northeast Park	7	- 56.3%	0.0%	0.0%	0.0%	9.9	23	98.2%
Northrop	71	- 6.6%	0.0%	1.4%	1.4%	14.0	20	101.7%
Page	14	- 51.7%	0.0%	0.0%	0.0%	6.3	32	100.3%
Phillips West	9	- 18.2%	0.0%	100.0%	0.0%	6.7	133	95.1%
Powderhorn Park	57	- 24.0%	0.0%	19.3%	1.8%	10.8	21	101.9%
Prospect Park – East River Road	47	- 4.1%	0.0%	46.8%	0.0%	5.4	59	96.0%
Regina	34	- 39.3%	0.0%	20.6%	0.0%	15.6	27	101.3%
Seward	32	- 50.0%	0.0%	18.8%	0.0%	8.6	36	100.5%
Sheridan	12	- 25.0%	0.0%	8.3%	0.0%	--	22	101.9%
Shingle Creek	45	- 27.4%	0.0%	0.0%	2.2%	11.0	29	101.5%
South Uptown	50	- 24.2%	0.0%	46.0%	4.0%	7.2	51	99.0%
Southeast Como	35	- 14.6%	0.0%	0.0%	0.0%	7.7	26	98.9%
St. Anthony East	11	- 31.3%	0.0%	36.4%	0.0%	11.8	48	99.6%
St. Anthony West	13	+ 18.2%	0.0%	53.8%	0.0%	5.8	34	101.4%
Standish	81	- 31.9%	1.2%	2.5%	1.2%	16.0	36	101.8%
Stevens Square – Loring Heights	44	+ 2.3%	0.0%	100.0%	2.3%	6.5	96	94.6%
Sumner-Glenwood	6	- 25.0%	0.0%	83.3%	0.0%	5.0	79	98.1%
Tangletown	52	+ 6.1%	0.0%	3.8%	1.9%	8.0	47	98.3%
University of Minnesota	0	--	0.0%	0.0%	0.0%		0	0.0%
Ventura Village	7	- 36.4%	0.0%	71.4%	14.3%	4.5	28	94.0%
Victory	82	- 18.8%	0.0%	0.0%	2.4%	9.2	28	102.3%
Waite Park	106	- 12.4%	0.0%	0.0%	0.9%	11.5	22	101.7%
Webber-Camden	76	- 32.1%	0.0%	0.0%	1.3%	12.2	35	101.0%
Wenonah	50	- 27.5%	0.0%	0.0%	0.0%	11.3	24	102.4%
West Calhoun	33	- 15.4%	0.0%	93.9%	3.0%	7.3	76	95.8%
Whittier	81	- 6.9%	0.0%	80.2%	1.2%	7.2	81	96.7%
Willard-Hay	77	- 25.2%	3.9%	0.0%	3.9%	11.4	38	97.8%
Windom	43	- 10.4%	0.0%	2.3%	2.3%	10.7	38	99.2%
Windom Park	53	- 24.3%	0.0%	1.9%	1.9%	11.9	21	101.1%

Area Overview – Townships

	Total Closed Sales	Change from 2022	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
Baytown Township	5	400.0%	0.0%	0.0%	0.0%	2.6	38	98.2%
Belle Plaine Township	2	--	0.0%	0.0%	0.0%	1.9	63	97.5%
Benton Township	0	--	0.0%	0.0%	0.0%	3.5	0	0.0%
Blakeley Township	0	--	0.0%	0.0%	0.0%		0	0.0%
Camden Township	0	--	0.0%	0.0%	0.0%	--	0	0.0%
Castle Rock Township	3	200.0%	0.0%	0.0%	0.0%	1.4	21	97.9%
Cedar Lake Township	25	8.7%	0.0%	0.0%	0.0%	--	63	96.1%
Credit River Township	25	2400.0%	0.0%	0.0%	0.0%	2.3	41	97.7%
Dahlgren Township	3	--	0.0%	0.0%	0.0%	2.6	29	100.5%
Douglas Township	0	--	0.0%	0.0%	0.0%	4.0	0	0.0%
Empire Township	17	1600.0%	0.0%	23.5%	5.9%	3.2	27	99.3%
Eureka Township	3	50.0%	0.0%	0.0%	0.0%	2.4	23	103.7%
Greenvale Township	1	--	0.0%	0.0%	0.0%	4.4	4	100.0%
Grey Cloud Island Township	0	--	0.0%	0.0%	0.0%		0	0.0%
Hancock Township	0	--	0.0%	0.0%	0.0%	3.4	0	0.0%
Hassan Township	0	--	0.0%	0.0%	0.0%	3.0	0	0.0%
Helena Township	2	--	0.0%	0.0%	0.0%		4	100.6%
Hollywood Township	0	--	0.0%	0.0%	0.0%	8.3	0	0.0%
Jackson Township	9	50.0%	0.0%	0.0%	0.0%		45	96.7%
Laketown Township	10	100.0%	0.0%	0.0%	0.0%	0.5	48	96.6%
Linwood Township	38	90.0%	0.0%	0.0%	0.0%	2.1	38	99.2%
Louisville Township	3	--	0.0%	0.0%	0.0%	4.1	10	100.9%
Marshan Township	1	--	0.0%	0.0%	0.0%	7.3	104	85.3%
May Township	13	333.3%	0.0%	0.0%	7.7%	2.1	25	99.5%
New Market Township	14	366.7%	0.0%	0.0%	0.0%	2.5	31	98.5%
Nininger Township	1	--	100.0%	0.0%	0.0%	3.5	0	100.0%
Randolph Township	0	--	0.0%	0.0%	0.0%	2.8	0	0.0%
Ravenna Township	6	500.0%	0.0%	0.0%	0.0%	5.1	24	98.9%
San Francisco Township	1	--	0.0%	0.0%	0.0%	6.0	57	100.0%
Sand Creek Township	3	--	0.0%	0.0%	66.7%	3.2	100	94.1%
Sciota Township	1	--	0.0%	0.0%	0.0%	2.4	34	95.6%
Spring Lake Township	12	300.0%	0.0%	0.0%	0.0%	1.0	31	101.6%
St. Lawrence Township	1	--	0.0%	0.0%	0.0%	9.0	13	108.2%
Stillwater Township	11	266.7%	0.0%	0.0%	0.0%	4.3	46	94.9%
Vermillion Township	2	--	0.0%	0.0%	0.0%	10.0	13	96.8%
Waconia Township	2	--	0.0%	0.0%	0.0%	4.0	6	97.1%
Waterford Township	2	100.0%	0.0%	0.0%	0.0%	7.2	38	97.2%
Watertown Township	5	150.0%	0.0%	0.0%	0.0%	4.2	25	99.6%
West Lakeland Township	14	16.7%	7.1%	0.0%	7.1%	4.5	60	97.1%
White Bear Township	119	38.4%	0.0%	39.5%	2.5%	2.3	24	101.1%
Young America Township	0	--	0.0%	0.0%	0.0%	2.9	0	0.0%

2023 Annual Housing Market Report – Twin Cities Metro
Area Overview – Counties



	Total Closed Sales	Change from 2022	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
Anoka County	4,360	- 16.6%	17.5%	24.3%	1.2%	6.6	35	99.6%
Carver County	1,602	- 12.6%	25.5%	26.4%	0.5%	3.6	39	98.8%
Chisago County	752	- 11.7%	18.4%	9.7%	1.9%	3.2	52	98.8%
Dakota County	5,375	- 17.8%	14.9%	37.5%	0.9%	6.3	35	99.6%
Goodhue County	462	- 26.0%	5.8%	19.7%	1.9%	2.3	50	97.9%
Hennepin County	15,236	- 17.6%	7.0%	28.7%	1.1%	6.8	41	99.2%
Isanti County	525	- 22.5%	11.4%	10.1%	3.0%	4.0	45	99.5%
Kanabec County	209	- 7.5%	2.4%	0.5%	1.9%	2.4	44	97.6%
Le Sueur County	313	- 10.6%	6.1%	11.2%	2.2%	2.3	47	97.7%
Mille Lacs County	343	- 15.9%	4.1%	8.2%	2.3%	2.2	56	97.1%
Ramsey County	5,322	- 19.0%	2.2%	25.5%	1.4%	8.6	34	100.4%
Rice County	661	- 14.7%	6.2%	13.6%	2.0%	3.3	50	98.3%
Scott County	1,888	- 14.6%	15.1%	27.6%	0.6%	4.2	43	99.0%
Sherburne County	1,178	- 22.4%	12.6%	13.7%	1.4%	3.7	45	99.2%
Sibley County	155	- 17.1%	11.0%	3.9%	1.9%	2.4	59	96.8%
St. Croix County	1,078	- 20.9%	13.2%	12.0%	0.7%	2.7	60	99.2%
Washington County	3,572	- 19.0%	19.4%	31.9%	1.0%	4.7	41	98.8%
Wright County	2,293	- 17.2%	30.8%	17.8%	1.3%	3.5	48	98.3%

2023 Annual Housing Market Report – Twin Cities Metro
Median Prices – Around the Metro



	2019	2020	2021	2022	2023	Change From 2022	Change From 2019
16-County Twin Cities Region	\$280,000	\$305,000	\$340,000	\$363,000	\$368,000	+ 1.4%	+ 31.4%
13-County Twin Cities Region	\$282,500	\$307,263	\$340,000	\$365,000	\$370,000	+ 1.4%	+ 31.0%
Afton	\$436,250	\$540,000	\$680,000	\$635,500	\$755,000	+ 18.8%	+ 73.1%
Albertville	\$259,900	\$315,623	\$320,000	\$355,000	\$350,000	- 1.4%	+ 34.7%
Andover	\$336,000	\$364,900	\$416,821	\$437,454	\$425,000	- 2.8%	+ 26.5%
Annandale	\$244,900	\$282,000	\$335,700	\$354,900	\$352,000	- 0.8%	+ 43.7%
Anoka	\$235,000	\$256,103	\$300,000	\$315,000	\$332,250	+ 5.5%	+ 41.4%
Apple Valley	\$282,000	\$290,000	\$325,000	\$350,000	\$360,000	+ 2.9%	+ 27.7%
Arden Hills	\$328,000	\$364,000	\$375,000	\$408,350	\$400,000	- 2.0%	+ 22.0%
Arlington	\$157,400	\$183,000	\$207,000	\$212,000	\$202,000	- 4.7%	+ 28.3%
Bayport	\$416,200	\$425,113	\$421,000	\$349,000	\$386,500	+ 10.7%	- 7.1%
Becker	\$249,900	\$260,000	\$310,000	\$336,500	\$347,450	+ 3.3%	+ 39.0%
Belle Plaine	\$250,500	\$277,000	\$307,750	\$335,000	\$330,000	- 1.5%	+ 31.7%
Bethel	\$196,000	\$230,000	\$250,000	\$320,000	\$442,000	+ 38.1%	+ 125.5%
Big Lake	\$244,900	\$276,500	\$320,000	\$351,000	\$339,500	- 3.3%	+ 38.6%
Birchwood Village	\$360,000	\$347,500	\$459,000	\$450,000	\$485,000	+ 7.8%	+ 34.7%
Blaine	\$280,000	\$304,750	\$340,488	\$370,000	\$379,990	+ 2.7%	+ 35.7%
Bloomington	\$279,950	\$299,825	\$325,000	\$350,000	\$360,000	+ 2.9%	+ 28.6%
Bloomington – East	\$260,000	\$277,500	\$309,500	\$320,000	\$330,000	+ 3.1%	+ 26.9%
Bloomington – West	\$300,500	\$315,700	\$340,000	\$373,450	\$375,000	+ 0.4%	+ 24.8%
Brainerd MSA	\$220,000	\$250,000	\$283,000	\$325,000	\$339,950	+ 4.6%	+ 54.5%
Brooklyn Center	\$220,000	\$240,000	\$265,000	\$280,000	\$290,000	+ 3.6%	+ 31.8%
Brooklyn Park	\$265,000	\$283,500	\$315,000	\$329,050	\$335,000	+ 1.8%	+ 26.4%
Buffalo	\$250,000	\$275,000	\$327,000	\$347,950	\$360,000	+ 3.5%	+ 44.0%
Burnsville	\$274,900	\$298,799	\$335,000	\$355,000	\$356,000	+ 0.3%	+ 29.5%
Cambridge	\$224,400	\$245,000	\$285,000	\$305,000	\$307,000	+ 0.7%	+ 36.8%
Cannon Falls	\$261,250	\$274,500	\$327,000	\$340,000	\$347,000	+ 2.1%	+ 32.8%
Carver	\$366,600	\$393,070	\$455,105	\$512,513	\$469,995	- 8.3%	+ 28.2%
Centerville	\$135,250	\$212,500	\$180,000	\$323,750	\$410,000	+ 26.6%	+ 203.1%
Champlin	\$270,000	\$288,000	\$335,075	\$366,000	\$368,750	+ 0.8%	+ 36.6%
Chanhassen	\$392,000	\$410,000	\$504,111	\$525,000	\$510,000	- 2.9%	+ 30.1%
Chaska	\$310,000	\$350,000	\$375,000	\$419,438	\$415,000	- 1.1%	+ 33.9%
Chisago	\$287,500	\$333,500	\$394,950	\$452,000	\$400,000	- 11.5%	+ 39.1%
Circle Pines	\$218,876	\$237,750	\$279,500	\$286,000	\$290,000	+ 1.4%	+ 32.5%
Clear Lake	\$237,750	\$250,000	\$270,000	\$330,000	\$350,000	+ 6.1%	+ 47.2%
Clearwater	\$208,750	\$248,485	\$284,900	\$302,750	\$315,000	+ 4.0%	+ 50.9%
Cleveland	\$184,950	\$397,000	\$320,000	\$275,000	\$395,000	+ 43.6%	+ 113.6%
Coates	\$228,850	\$223,800	\$0	\$0	\$0	--	- 100.0%
Cokato	\$200,000	\$182,500	\$198,050	\$239,500	\$275,000	+ 14.8%	+ 37.5%
Cologne	\$341,700	\$325,365	\$350,000	\$403,852	\$406,051	+ 0.5%	+ 18.8%
Columbia Heights	\$220,000	\$241,000	\$265,000	\$290,000	\$288,080	- 0.7%	+ 30.9%
Columbus	\$369,900	\$401,250	\$473,600	\$540,000	\$527,500	- 2.3%	+ 42.6%
Coon Rapids	\$235,000	\$256,000	\$289,450	\$309,900	\$325,000	+ 4.9%	+ 38.3%
Corcoran	\$469,249	\$491,990	\$570,953	\$597,789	\$623,243	+ 4.3%	+ 32.8%
Cottage Grove	\$290,000	\$315,000	\$355,245	\$397,990	\$392,500	- 1.4%	+ 35.3%
Crystal	\$233,500	\$255,000	\$282,000	\$305,000	\$298,049	- 2.3%	+ 27.6%

2023 Annual Housing Market Report – Twin Cities Metro
Median Prices – Around the Metro



	2019	2020	2021	2022	2023	Change From 2022	Change From 2019
Dayton	\$433,645	\$450,490	\$490,490	\$514,990	\$449,990	- 12.6%	+ 3.8%
Deephaven	\$745,000	\$760,000	\$867,530	\$1,087,500	\$965,000	- 11.3%	+ 29.5%
Delano	\$327,507	\$349,900	\$375,000	\$443,910	\$425,000	- 4.3%	+ 29.8%
Dellwood	\$725,000	\$731,700	\$1,000,000	\$875,000	\$935,000	+ 6.9%	+ 29.0%
Eagan	\$305,000	\$320,000	\$350,000	\$375,000	\$375,000	0.0%	+ 23.0%
East Bethel	\$288,525	\$336,000	\$370,000	\$388,877	\$384,250	- 1.2%	+ 33.2%
Eden Prairie	\$360,000	\$380,000	\$425,000	\$452,500	\$462,000	+ 2.1%	+ 28.3%
Edina	\$471,500	\$520,000	\$575,000	\$585,000	\$600,500	+ 2.6%	+ 27.4%
Elk River	\$273,000	\$314,900	\$350,000	\$377,750	\$375,000	- 0.7%	+ 37.4%
Elko New Market	\$325,000	\$355,000	\$410,950	\$437,500	\$472,500	+ 8.0%	+ 45.4%
Excelsior	\$600,000	\$794,597	\$669,500	\$700,000	\$820,000	+ 17.1%	+ 36.7%
Falcon Heights	\$310,500	\$356,000	\$366,000	\$400,000	\$404,000	+ 1.0%	+ 30.1%
Faribault	\$190,500	\$215,000	\$240,000	\$260,000	\$270,000	+ 3.8%	+ 41.7%
Farmington	\$271,000	\$300,000	\$340,000	\$380,000	\$367,000	- 3.4%	+ 35.4%
Forest Lake	\$308,750	\$305,000	\$340,000	\$365,000	\$365,000	0.0%	+ 18.2%
Fridley	\$241,000	\$260,000	\$290,000	\$307,750	\$315,000	+ 2.4%	+ 30.7%
Gaylord	\$140,000	\$140,000	\$190,000	\$210,000	\$216,500	+ 3.1%	+ 54.6%
Gem Lake	\$626,889	\$565,000	\$540,000	\$475,000	\$655,000	+ 37.9%	+ 4.5%
Golden Valley	\$343,400	\$369,950	\$390,000	\$425,000	\$425,000	0.0%	+ 23.8%
Grant	\$600,000	\$642,000	\$610,006	\$700,000	\$690,825	- 1.3%	+ 15.1%
Greenfield	\$405,750	\$525,575	\$475,000	\$675,000	\$620,000	- 8.1%	+ 52.8%
Greenwood	\$1,093,750	\$1,002,500	\$1,325,000	\$1,095,000	\$2,158,000	+ 97.1%	+ 97.3%
Ham Lake	\$375,000	\$418,500	\$437,000	\$505,500	\$489,950	- 3.1%	+ 30.7%
Hamburg	\$165,000	\$215,000	\$250,600	\$237,500	\$305,000	+ 28.4%	+ 84.8%
Hammond	\$232,500	\$255,000	\$306,761	\$334,950	\$357,500	+ 6.7%	+ 53.8%
Hampton	\$100,000	\$130,000	\$130,950	\$164,222	\$400,000	+ 143.6%	+ 300.0%
Hanover	\$328,000	\$358,450	\$405,923	\$429,900	\$420,706	- 2.1%	+ 28.3%
Hastings	\$241,000	\$260,000	\$295,000	\$311,150	\$325,000	+ 4.5%	+ 34.9%
Hilltop	\$91,250	\$0	\$0	\$0	\$0	--	- 100.0%
Hopkins	\$260,000	\$282,500	\$287,000	\$315,000	\$325,000	+ 3.2%	+ 25.0%
Hudson	\$336,000	\$360,000	\$400,500	\$440,000	\$440,000	0.0%	+ 31.0%
Hugo	\$280,000	\$322,500	\$385,000	\$450,000	\$399,900	- 11.1%	+ 42.8%
Hutchinson	\$181,000	\$200,000	\$236,250	\$262,900	\$261,750	- 0.4%	+ 44.6%
Independence	\$552,000	\$680,000	\$775,000	\$735,000	\$950,000	+ 29.3%	+ 72.1%
Inver Grove Heights	\$270,000	\$273,400	\$305,000	\$325,000	\$350,000	+ 7.7%	+ 29.6%
Isanti	\$231,035	\$250,485	\$292,000	\$330,000	\$328,200	- 0.5%	+ 42.1%
Jordan	\$301,100	\$335,000	\$370,000	\$465,000	\$410,975	- 11.6%	+ 36.5%
Lake Elmo	\$470,000	\$498,400	\$555,279	\$635,000	\$651,887	+ 2.7%	+ 38.7%
Lake Minnetonka Area	\$500,000	\$520,000	\$630,000	\$635,000	\$652,273	+ 2.7%	+ 30.5%
Lake St. Croix Beach	\$229,000	\$250,000	\$289,950	\$320,000	\$342,500	+ 7.0%	+ 49.6%
Lakeland	\$298,500	\$319,000	\$319,900	\$361,500	\$383,500	+ 6.1%	+ 28.5%
Lakeland Shores	\$360,000	\$360,000	\$1,447,500	\$589,000	\$414,250	- 29.7%	+ 15.1%
Lakeville	\$372,000	\$398,615	\$440,000	\$485,000	\$485,000	0.0%	+ 30.4%
Lauderdale	\$222,500	\$225,000	\$252,500	\$257,500	\$265,000	+ 2.9%	+ 19.1%
Le Center	\$150,500	\$177,450	\$210,000	\$273,200	\$299,900	+ 9.8%	+ 99.3%
Lexington	\$239,900	\$240,000	\$265,300	\$299,950	\$308,000	+ 2.7%	+ 28.4%

2023 Annual Housing Market Report – Twin Cities Metro
Median Prices – Around the Metro



	2019	2020	2021	2022	2023	Change From 2022	Change From 2019
Lilydale	\$342,500	\$394,900	\$336,850	\$450,000	\$390,000	- 13.3%	+ 13.9%
Lindstrom	\$272,094	\$294,000	\$339,000	\$365,000	\$373,000	+ 2.2%	+ 37.1%
Lino Lakes	\$310,000	\$354,900	\$402,000	\$440,000	\$425,000	- 3.4%	+ 37.1%
Little Canada	\$265,000	\$273,750	\$326,000	\$290,000	\$325,000	+ 12.1%	+ 22.6%
Long Lake	\$349,900	\$337,500	\$405,000	\$460,000	\$520,000	+ 13.0%	+ 48.6%
Lonsdale	\$274,900	\$293,291	\$317,900	\$354,900	\$352,500	- 0.7%	+ 28.2%
Loretto	\$266,500	\$376,750	\$388,750	\$355,000	\$365,900	+ 3.1%	+ 37.3%
Mahtomedi	\$369,000	\$400,000	\$427,500	\$411,000	\$478,880	+ 16.5%	+ 29.8%
Maple Grove	\$315,000	\$337,400	\$371,000	\$400,000	\$389,300	- 2.7%	+ 23.6%
Maple Lake	\$233,337	\$255,000	\$270,500	\$297,500	\$302,500	+ 1.7%	+ 29.6%
Maple Plain	\$286,250	\$329,900	\$350,500	\$351,000	\$360,000	+ 2.6%	+ 25.8%
Maplewood	\$250,000	\$266,500	\$300,000	\$310,000	\$325,000	+ 4.8%	+ 30.0%
Marine on St. Croix	\$382,500	\$482,500	\$528,246	\$650,000	\$647,500	- 0.4%	+ 69.3%
Mayer	\$276,610	\$289,400	\$320,000	\$352,764	\$351,500	- 0.4%	+ 27.1%
Medicine Lake	\$760,000	\$762,500	\$762,500	\$1,514,000	\$1,387,000	- 8.4%	+ 82.5%
Medina	\$616,560	\$670,845	\$808,500	\$785,000	\$750,000	- 4.5%	+ 21.6%
Mendota	\$612,500	\$960,000	\$1,175,000	\$299,995	\$250,000	- 16.7%	- 59.2%
Mendota Heights	\$424,250	\$410,250	\$499,450	\$488,150	\$500,000	+ 2.4%	+ 17.9%
Miesville	\$0	\$296,000	\$0	\$412,500	\$382,500	- 7.3%	--
Milaca	\$185,000	\$205,000	\$252,500	\$262,455	\$250,000	- 4.7%	+ 35.1%
Minneapolis - (Citywide)	\$280,000	\$300,000	\$315,000	\$320,000	\$315,539	- 1.4%	+ 12.7%
Minneapolis - Calhoun-Isle	\$350,000	\$375,000	\$420,000	\$447,500	\$360,000	- 19.6%	+ 2.9%
Minneapolis - Camden	\$190,000	\$209,000	\$230,000	\$225,000	\$225,000	0.0%	+ 18.4%
Minneapolis - Central	\$389,714	\$342,250	\$335,000	\$322,500	\$319,750	- 0.9%	- 18.0%
Minneapolis - Longfellow	\$280,000	\$310,000	\$325,000	\$348,350	\$330,000	- 5.3%	+ 17.9%
Minneapolis - Near North	\$185,000	\$214,900	\$230,000	\$240,000	\$225,000	- 6.3%	+ 21.6%
Minneapolis - Nokomis	\$290,000	\$324,900	\$340,000	\$350,000	\$350,000	0.0%	+ 20.7%
Minneapolis - Northeast	\$273,500	\$291,000	\$305,000	\$330,000	\$335,000	+ 1.5%	+ 22.5%
Minneapolis - Phillips	\$197,000	\$224,750	\$235,000	\$230,000	\$220,000	- 4.3%	+ 11.7%
Minneapolis - Powderhorn	\$250,000	\$267,500	\$283,500	\$295,000	\$290,000	- 1.7%	+ 16.0%
Minneapolis - Southwest	\$413,000	\$432,000	\$480,000	\$500,000	\$480,000	- 4.0%	+ 16.2%
Minneapolis - University	\$279,900	\$298,800	\$310,000	\$338,000	\$304,500	- 9.9%	+ 8.8%
Minnnetonka	\$359,250	\$399,900	\$432,000	\$462,000	\$465,000	+ 0.6%	+ 29.4%
Minnnetonka Beach	\$1,617,500	\$1,548,797	\$1,795,000	\$3,150,000	\$2,100,000	- 33.3%	+ 29.8%
Minnetrista	\$502,501	\$487,380	\$610,169	\$625,000	\$638,500	+ 2.2%	+ 27.1%
Montgomery	\$186,500	\$231,800	\$255,000	\$280,000	\$292,500	+ 4.5%	+ 56.8%
Monticello	\$240,250	\$263,000	\$307,000	\$319,000	\$339,000	+ 6.3%	+ 41.1%
Montrose	\$222,000	\$245,000	\$273,000	\$298,900	\$290,000	- 3.0%	+ 30.6%
Mora	\$160,000	\$191,250	\$230,000	\$247,450	\$230,000	- 7.1%	+ 43.8%
Mound	\$264,900	\$300,000	\$341,950	\$349,950	\$355,000	+ 1.4%	+ 34.0%
Mounds View	\$249,900	\$268,650	\$300,000	\$328,950	\$307,000	- 6.7%	+ 22.8%
New Brighton	\$277,500	\$306,000	\$335,000	\$356,000	\$365,000	+ 2.5%	+ 31.5%
New Germany	\$192,500	\$233,950	\$293,000	\$265,000	\$300,000	+ 13.2%	+ 55.8%
New Hope	\$259,900	\$292,250	\$320,000	\$335,000	\$330,000	- 1.5%	+ 27.0%
New Prague	\$274,900	\$298,691	\$342,950	\$375,500	\$347,450	- 7.5%	+ 26.4%
New Richmond	\$244,000	\$265,000	\$300,000	\$325,000	\$349,900	+ 7.7%	+ 43.4%

2023 Annual Housing Market Report – Twin Cities Metro
Median Prices – Around the Metro



	2019	2020	2021	2022	2023	Change From 2022	Change From 2019
New Trier	\$177,950	\$135,000	\$290,000	\$0	\$330,000	--	+ 85.4%
Newport	\$290,000	\$320,950	\$432,245	\$397,500	\$335,000	- 15.7%	+ 15.5%
North Branch	\$229,900	\$264,400	\$298,000	\$329,900	\$331,910	+ 0.6%	+ 44.4%
North Oaks	\$780,000	\$778,500	\$840,000	\$960,000	\$845,000	- 12.0%	+ 8.3%
North Saint Paul	\$239,900	\$257,000	\$295,000	\$322,000	\$323,500	+ 0.5%	+ 34.8%
Northfield	\$265,000	\$284,000	\$324,900	\$335,000	\$350,000	+ 4.5%	+ 32.1%
Norwood Young America	\$222,450	\$230,000	\$270,000	\$270,000	\$306,000	+ 13.3%	+ 37.6%
Nowthen	\$394,500	\$391,500	\$433,000	\$475,000	\$559,000	+ 17.7%	+ 41.7%
Oak Grove	\$345,000	\$373,000	\$453,000	\$490,000	\$451,500	- 7.9%	+ 30.9%
Oak Park Heights	\$240,000	\$275,550	\$310,000	\$353,124	\$358,000	+ 1.4%	+ 49.2%
Oakdale	\$232,750	\$255,000	\$295,500	\$320,000	\$344,000	+ 7.5%	+ 47.8%
Onamia	\$165,000	\$191,500	\$210,000	\$240,000	\$172,750	- 28.0%	+ 4.7%
Orono	\$719,900	\$755,000	\$950,000	\$1,112,500	\$1,015,000	- 8.8%	+ 41.0%
Osseo	\$250,000	\$257,900	\$299,000	\$295,000	\$311,000	+ 5.4%	+ 24.4%
Otsego	\$329,990	\$346,550	\$388,430	\$440,000	\$420,960	- 4.3%	+ 27.6%
Pine City	\$189,000	\$206,500	\$221,000	\$275,000	\$281,750	+ 2.5%	+ 49.1%
Pine Springs	\$423,375	\$465,000	\$627,500	\$670,000	\$629,900	- 6.0%	+ 48.8%
Plymouth	\$380,000	\$392,000	\$440,000	\$468,990	\$481,250	+ 2.6%	+ 26.6%
Princeton	\$236,250	\$259,900	\$309,950	\$324,900	\$325,000	+ 0.0%	+ 37.6%
Prior Lake	\$361,250	\$400,000	\$450,000	\$494,900	\$475,000	- 4.0%	+ 31.5%
Ramsey	\$275,000	\$301,496	\$343,000	\$370,950	\$368,950	- 0.5%	+ 34.2%
Randolph	\$288,500	\$325,000	\$360,000	\$475,000	\$438,700	- 7.6%	+ 52.1%
Red Wing	\$192,100	\$215,000	\$250,000	\$268,488	\$250,000	- 6.9%	+ 30.1%
Richfield	\$272,000	\$290,000	\$325,000	\$335,000	\$336,850	+ 0.6%	+ 23.8%
River Falls	\$247,200	\$289,923	\$325,000	\$335,000	\$373,130	+ 11.4%	+ 50.9%
Robbinsdale	\$239,950	\$264,200	\$280,000	\$307,500	\$317,000	+ 3.1%	+ 32.1%
Rockford	\$257,000	\$272,950	\$325,321	\$359,950	\$370,000	+ 2.8%	+ 44.0%
Rogers	\$330,500	\$364,500	\$430,000	\$459,995	\$430,440	- 6.4%	+ 30.2%
Rosemount	\$314,900	\$340,000	\$375,000	\$433,000	\$412,000	- 4.8%	+ 30.8%
Roseville	\$274,950	\$290,000	\$331,500	\$330,000	\$340,000	+ 3.0%	+ 23.7%
Rush City	\$213,950	\$229,000	\$272,685	\$287,500	\$300,000	+ 4.3%	+ 40.2%
Saint Anthony	\$286,250	\$330,000	\$361,089	\$370,000	\$380,000	+ 2.7%	+ 32.8%
Saint Bonifacius	\$280,000	\$299,450	\$335,000	\$351,500	\$336,500	- 4.3%	+ 20.2%
Saint Cloud MSA	\$196,250	\$214,500	\$238,000	\$264,000	\$270,000	+ 2.3%	+ 37.6%
Saint Francis	\$249,082	\$255,000	\$301,000	\$330,000	\$340,000	+ 3.0%	+ 36.5%
Saint Louis Park	\$305,000	\$327,750	\$340,000	\$360,000	\$375,000	+ 4.2%	+ 23.0%
Saint Mary's Point	\$1,013,750	\$502,000	\$380,000	\$600,000	\$380,000	- 36.7%	- 62.5%
Saint Michael	\$305,000	\$348,200	\$408,500	\$434,620	\$433,652	- 0.2%	+ 42.2%
Saint Paul	\$225,000	\$240,000	\$264,000	\$275,000	\$280,000	+ 1.8%	+ 24.4%
Saint Paul - Battle Creek / Highwood	\$219,000	\$232,000	\$255,000	\$280,000	\$285,000	+ 1.8%	+ 30.1%
Saint Paul - Como Park	\$253,000	\$274,900	\$290,000	\$317,000	\$321,250	+ 1.3%	+ 27.0%
Saint Paul - Dayton's Bluff	\$175,000	\$200,000	\$220,000	\$235,000	\$249,746	+ 6.3%	+ 42.7%
Saint Paul - Downtown	\$206,000	\$210,000	\$191,500	\$188,500	\$200,000	+ 6.1%	- 2.9%
Saint Paul - Greater East Side	\$199,000	\$215,000	\$240,000	\$250,000	\$255,000	+ 2.0%	+ 28.1%
Saint Paul - Hamline-Midway	\$223,500	\$250,000	\$275,000	\$285,000	\$277,500	- 2.6%	+ 24.2%
Saint Paul - Highland Park	\$334,450	\$371,500	\$398,000	\$407,500	\$462,500	+ 13.5%	+ 38.3%

2023 Annual Housing Market Report – Twin Cities Metro
Median Prices – Around the Metro



	2019	2020	2021	2022	2023	Change From 2022	Change From 2019
Saint Paul - Merriam Park / Lexington-Hamline	\$335,000	\$350,000	\$368,200	\$399,900	\$392,000	- 2.0%	+ 17.0%
Saint Paul - Macalester-Groveland	\$354,900	\$362,950	\$401,000	\$422,000	\$407,500	- 3.4%	+ 14.8%
Saint Paul - North End	\$173,950	\$190,000	\$212,250	\$219,188	\$206,000	- 6.0%	+ 18.4%
Saint Paul - Payne-Phalen	\$201,500	\$211,007	\$230,000	\$230,500	\$240,000	+ 4.1%	+ 19.1%
Saint Paul - St. Anthony Park	\$302,950	\$320,000	\$325,000	\$368,000	\$290,000	- 21.2%	- 4.3%
Saint Paul - Summit Hill	\$454,950	\$418,750	\$432,000	\$455,000	\$518,250	+ 13.9%	+ 13.9%
Saint Paul - Summit-University	\$250,000	\$290,000	\$280,000	\$300,500	\$280,000	- 6.8%	+ 12.0%
Saint Paul - Thomas-Dale (Frogtown)	\$179,950	\$196,908	\$217,000	\$215,000	\$240,000	+ 11.6%	+ 33.4%
Saint Paul - West Seventh	\$230,000	\$249,850	\$285,000	\$285,000	\$280,000	- 1.8%	+ 21.7%
Saint Paul - West Side	\$208,500	\$224,500	\$250,000	\$257,000	\$250,000	- 2.7%	+ 19.9%
Saint Paul Park	\$231,633	\$250,000	\$278,000	\$296,000	\$318,000	+ 7.4%	+ 37.3%
Savage	\$324,950	\$349,500	\$390,000	\$421,000	\$415,000	- 1.4%	+ 27.7%
Scandia	\$400,000	\$398,000	\$550,000	\$550,000	\$576,000	+ 4.7%	+ 44.0%
Shakopee	\$275,000	\$305,000	\$340,129	\$400,000	\$385,000	- 3.8%	+ 40.0%
Shoreview	\$289,250	\$306,000	\$349,775	\$360,000	\$360,785	+ 0.2%	+ 24.7%
Shorewood	\$640,000	\$560,000	\$779,750	\$762,500	\$830,000	+ 8.9%	+ 29.7%
Somerset	\$235,000	\$260,000	\$300,000	\$372,925	\$382,750	+ 2.6%	+ 62.9%
South Haven	\$276,250	\$270,000	\$299,950	\$319,938	\$369,900	+ 15.6%	+ 33.9%
South Saint Paul	\$222,650	\$241,900	\$268,500	\$279,000	\$282,000	+ 1.1%	+ 26.7%
Spring Lake Park	\$225,500	\$252,000	\$280,000	\$296,125	\$304,900	+ 3.0%	+ 35.2%
Spring Park	\$471,450	\$377,500	\$635,000	\$775,000	\$450,000	- 41.9%	- 4.5%
Stacy	\$240,000	\$310,000	\$360,000	\$400,000	\$389,450	- 2.6%	+ 62.3%
Stillwater	\$342,000	\$380,000	\$456,750	\$505,000	\$416,000	- 17.6%	+ 21.6%
Sunfish Lake	\$1,125,000	\$1,212,500	\$1,700,000	\$1,603,750	\$1,565,000	- 2.4%	+ 39.1%
Tonka Bay	\$642,500	\$910,350	\$1,050,000	\$926,000	\$1,841,311	+ 98.8%	+ 186.6%
Vadnais Heights	\$270,000	\$299,900	\$300,000	\$360,000	\$350,000	- 2.8%	+ 29.6%
Vermillion	\$264,000	\$245,100	\$0	\$306,000	\$350,000	+ 14.4%	+ 32.6%
Victoria	\$459,395	\$482,560	\$527,500	\$619,950	\$600,000	- 3.2%	+ 30.6%
Waconia	\$315,000	\$330,000	\$415,000	\$465,000	\$459,990	- 1.1%	+ 46.0%
Watertown	\$266,023	\$290,632	\$315,000	\$366,450	\$331,000	- 9.7%	+ 24.4%
Waterville	\$164,900	\$201,500	\$220,000	\$232,500	\$259,500	+ 11.6%	+ 57.4%
Wayzata	\$723,500	\$887,500	\$900,000	\$1,175,000	\$1,175,000	0.0%	+ 62.4%
West Saint Paul	\$230,000	\$247,250	\$280,000	\$297,500	\$307,000	+ 3.2%	+ 33.5%
White Bear Lake	\$260,000	\$282,400	\$315,000	\$331,250	\$340,000	+ 2.6%	+ 30.8%
Willernie	\$209,000	\$255,000	\$244,967	\$290,000	\$280,000	- 3.4%	+ 34.0%
Winthrop	\$115,900	\$140,250	\$158,950	\$162,240	\$169,000	+ 4.2%	+ 45.8%
Woodbury	\$352,500	\$378,878	\$410,000	\$450,000	\$454,883	+ 1.1%	+ 29.0%
Woodland	\$1,112,500	\$1,052,500	\$1,301,250	\$850,000	\$1,550,000	+ 82.4%	+ 39.3%
Wyoming	\$305,000	\$311,000	\$354,500	\$404,000	\$401,000	- 0.7%	+ 31.5%
Zimmerman	\$260,000	\$286,000	\$324,840	\$360,000	\$350,000	- 2.8%	+ 34.6%
Zumbrota	\$226,450	\$238,500	\$273,000	\$300,000	\$275,500	- 8.2%	+ 21.7%

Median Prices – Minneapolis Neighborhoods

	2019	2020	2021	2022	2023	Change From 2022	Change From 2019
Minneapolis	\$280,000	\$300,000	\$315,000	\$320,000	\$315,539	- 1.4%	+ 12.7%
Armatage	\$345,000	\$389,900	\$400,000	\$420,000	\$407,450	- 3.0%	+ 18.1%
Audubon Park	\$285,000	\$315,000	\$311,000	\$332,500	\$335,000	+ 0.8%	+ 17.5%
Bancroft	\$260,000	\$279,500	\$290,000	\$296,500	\$280,000	- 5.6%	+ 7.7%
Beltrami	\$235,000	\$256,806	\$286,200	\$313,000	\$340,000	+ 8.6%	+ 44.7%
Bottineau	\$297,000	\$305,009	\$325,000	\$295,000	\$332,500	+ 12.7%	+ 12.0%
Bryant	\$275,000	\$290,000	\$310,000	\$300,000	\$315,000	+ 5.0%	+ 14.5%
Bryn Mawr	\$452,700	\$445,000	\$465,000	\$489,000	\$557,500	+ 14.0%	+ 23.1%
Cedar - Isles - Dean	\$422,500	\$437,500	\$470,000	\$559,250	\$414,900	- 25.8%	- 1.8%
Cedar-Riverside	\$167,905	\$149,900	\$165,268	\$168,500	\$158,500	- 5.9%	- 5.6%
Central	\$245,000	\$279,000	\$290,000	\$300,000	\$299,450	- 0.2%	+ 22.2%
Cleveland	\$191,500	\$208,906	\$240,000	\$242,950	\$239,900	- 1.3%	+ 25.3%
Columbia Park	\$236,000	\$257,000	\$277,500	\$307,000	\$282,000	- 8.1%	+ 19.5%
Cooper	\$301,000	\$310,000	\$360,000	\$358,750	\$360,000	+ 0.3%	+ 19.6%
Corcoran Neighborhood	\$239,900	\$250,000	\$271,125	\$300,000	\$300,000	0.0%	+ 25.1%
Diamond Lake	\$337,000	\$389,700	\$390,000	\$405,500	\$385,000	- 5.1%	+ 14.2%
Downtown East – Mpls	\$550,899	\$589,950	\$589,000	\$624,250	\$650,000	+ 4.1%	+ 18.0%
Downtown West – Mpls	\$275,000	\$260,000	\$251,250	\$216,750	\$218,000	+ 0.6%	- 20.7%
East Calhoun (ECCO)	\$517,317	\$545,000	\$575,000	\$525,000	\$360,000	- 31.4%	- 30.4%
East Harriet	\$366,000	\$417,450	\$404,000	\$487,500	\$343,500	- 29.5%	- 6.1%
East Isles	\$365,000	\$387,500	\$382,000	\$390,500	\$320,000	- 18.1%	- 12.3%
East Phillips	\$189,000	\$220,000	\$219,500	\$222,500	\$215,000	- 3.4%	+ 13.8%
Elliot Park	\$380,000	\$310,000	\$300,000	\$322,500	\$325,000	+ 0.8%	- 14.5%
Ericsson	\$285,000	\$321,000	\$350,000	\$369,000	\$325,000	- 11.9%	+ 14.0%
Field	\$309,000	\$354,250	\$380,000	\$355,000	\$387,950	+ 9.3%	+ 25.6%
Folwell	\$167,500	\$195,700	\$207,500	\$199,900	\$190,500	- 4.7%	+ 13.7%
Fulton	\$500,000	\$524,950	\$560,500	\$645,000	\$555,000	- 14.0%	+ 11.0%
Hale	\$397,000	\$415,000	\$440,000	\$490,000	\$502,000	+ 2.4%	+ 26.4%
Harrison	\$197,900	\$234,000	\$245,500	\$301,500	\$274,900	- 8.8%	+ 38.9%
Hawthorne	\$173,500	\$205,000	\$220,000	\$225,000	\$205,500	- 8.7%	+ 18.4%
Hiawatha	\$284,000	\$315,000	\$314,900	\$337,000	\$385,000	+ 14.2%	+ 35.6%
Holland	\$251,000	\$262,000	\$285,000	\$282,500	\$283,500	+ 0.4%	+ 12.9%
Howe	\$274,900	\$305,500	\$300,000	\$349,950	\$318,750	- 8.9%	+ 16.0%
Jordan Neighborhood	\$180,900	\$200,000	\$215,000	\$215,000	\$218,790	+ 1.8%	+ 20.9%
Keewaydin	\$315,450	\$349,000	\$333,795	\$348,500	\$399,900	+ 14.7%	+ 26.8%
Kenny	\$348,250	\$375,000	\$410,000	\$420,000	\$427,500	+ 1.8%	+ 22.8%
Kenwood	\$920,000	\$1,080,000	\$1,105,000	\$1,100,000	\$1,145,000	+ 4.1%	+ 24.5%
Kenyon	\$168,450	\$208,450	\$200,000	\$227,500	\$210,000	- 7.7%	+ 24.7%
King Field	\$337,945	\$340,000	\$365,000	\$350,000	\$363,750	+ 3.9%	+ 7.6%
Lind-Bohanon	\$187,000	\$204,150	\$231,000	\$230,000	\$225,000	- 2.2%	+ 20.3%
Linden Hills	\$577,000	\$530,000	\$660,000	\$672,500	\$650,000	- 3.3%	+ 12.7%
Logan Park	\$289,900	\$294,000	\$299,500	\$343,750	\$340,000	- 1.1%	+ 17.3%
Longfellow	\$260,000	\$300,000	\$307,500	\$330,000	\$315,450	- 4.4%	+ 21.3%

Median Prices – Minneapolis Neighborhoods

	2019	2020	2021	2022	2023	Change From 2022	Change From 2019
Loring Park	\$276,750	\$250,000	\$261,200	\$245,000	\$247,500	+ 1.0%	- 10.6%
Lowry Hill	\$310,000	\$465,000	\$571,481	\$413,800	\$618,500	+ 49.5%	+ 99.5%
Lowry Hill East	\$298,250	\$300,000	\$303,500	\$351,625	\$290,000	- 17.5%	- 2.8%
Lyndale	\$268,500	\$236,500	\$255,000	\$322,500	\$267,500	- 17.1%	- 0.4%
Lynnhurst	\$537,500	\$585,000	\$625,000	\$676,375	\$673,500	- 0.4%	+ 25.3%
Marcy Holmes	\$314,900	\$298,800	\$315,000	\$398,000	\$395,000	- 0.8%	+ 25.4%
Marshall Terrace	\$244,375	\$255,000	\$280,000	\$270,000	\$311,500	+ 15.4%	+ 27.5%
McKinley	\$173,450	\$185,000	\$192,000	\$198,700	\$200,000	+ 0.7%	+ 15.3%
Midtown Phillips	\$207,000	\$229,075	\$247,000	\$245,000	\$275,000	+ 12.2%	+ 32.9%
Minnehaha	\$256,500	\$284,950	\$299,900	\$318,000	\$344,000	+ 8.2%	+ 34.1%
Morris Park	\$241,000	\$261,000	\$285,000	\$299,900	\$296,250	- 1.2%	+ 22.9%
Near North	\$212,500	\$217,950	\$225,000	\$265,000	\$285,000	+ 7.5%	+ 34.1%
Nicollet Island - East Bank	\$346,750	\$499,900	\$372,500	\$400,000	\$412,500	+ 3.1%	+ 19.0%
North Loop	\$364,200	\$382,500	\$391,500	\$392,500	\$395,000	+ 0.6%	+ 8.5%
Northeast Park	\$262,300	\$267,800	\$345,000	\$328,000	\$310,000	- 5.5%	+ 18.2%
Northrop	\$300,000	\$328,250	\$347,250	\$357,500	\$375,000	+ 4.9%	+ 25.0%
Page	\$400,000	\$447,000	\$469,500	\$508,000	\$523,500	+ 3.1%	+ 30.9%
Phillips West	\$164,950	\$245,000	\$240,000	\$201,000	\$189,000	- 6.0%	+ 14.6%
Powderhorn Park	\$235,000	\$260,000	\$272,000	\$275,000	\$286,000	+ 4.0%	+ 21.7%
Prospect Park – East River Road	\$299,000	\$341,000	\$362,500	\$370,000	\$365,000	- 1.4%	+ 22.1%
Regina	\$260,500	\$300,000	\$265,000	\$320,000	\$307,500	- 3.9%	+ 18.0%
Seward	\$274,750	\$339,250	\$331,500	\$348,350	\$292,000	- 16.2%	+ 6.3%
Sheridan	\$252,500	\$316,000	\$300,000	\$325,000	\$401,450	+ 23.5%	+ 59.0%
Shingle Creek	\$210,000	\$225,000	\$245,500	\$255,000	\$253,000	- 0.8%	+ 20.5%
South Uptown	\$198,450	\$230,000	\$253,000	\$260,500	\$223,000	- 14.4%	+ 12.4%
Southeast Como	\$245,000	\$260,000	\$310,000	\$300,000	\$261,000	- 13.0%	+ 6.5%
St. Anthony East	\$305,000	\$315,000	\$307,500	\$373,500	\$330,000	- 11.6%	+ 8.2%
St. Anthony West	\$345,000	\$362,500	\$387,500	\$520,000	\$380,000	- 26.9%	+ 10.1%
Standish	\$261,100	\$284,000	\$299,000	\$310,000	\$322,500	+ 4.0%	+ 23.5%
Stevens Square – Loring Heights	\$135,000	\$130,000	\$175,750	\$180,500	\$130,950	- 27.5%	- 3.0%
Sumner-Glenwood	\$342,500	\$345,000	\$302,500	\$285,000	\$330,000	+ 15.8%	- 3.6%
Tangletown	\$452,000	\$477,000	\$502,000	\$570,000	\$480,000	- 15.8%	+ 6.2%
University of Minnesota	\$0	\$0	\$0	\$0	\$0	--	--
Ventura Village	\$215,000	\$154,500	\$201,000	\$125,000	\$203,333	+ 62.7%	- 5.4%
Victory	\$220,750	\$240,000	\$260,000	\$260,000	\$270,250	+ 3.9%	+ 22.4%
Waite Park	\$269,900	\$290,000	\$305,250	\$329,000	\$333,000	+ 1.2%	+ 23.4%
Webber-Camden	\$171,000	\$193,950	\$220,000	\$217,000	\$223,500	+ 3.0%	+ 30.7%
Wenonah	\$271,000	\$285,000	\$296,000	\$324,900	\$319,500	- 1.7%	+ 17.9%
West Calhoun	\$190,875	\$198,500	\$279,900	\$267,500	\$207,000	- 22.6%	+ 8.4%
Whittier	\$190,500	\$175,000	\$186,500	\$170,000	\$169,000	- 0.6%	- 11.3%
Willard-Hay	\$198,450	\$230,000	\$253,000	\$260,500	\$223,000	- 14.4%	+ 12.4%
Windom	\$320,000	\$346,000	\$360,000	\$383,000	\$385,000	+ 0.5%	+ 20.3%
Windom Park	\$299,900	\$311,020	\$349,950	\$361,000	\$380,000	+ 5.3%	+ 26.7%

Median Prices – Townships

	2019	2020	2021	2022	2023	Change From 2022	Change From 2019
Baytown Township	\$685,000	\$685,000	\$730,000	\$936,000	\$1,140,750	+ 21.9%	+ 66.5%
Belle Plaine Township	\$370,000	\$475,500	\$0	\$0	\$710,000	--	+ 91.9%
Benton Township	\$0	\$0	\$0	\$0	\$0	--	--
Blakeley Township	\$512,400	\$0	\$0	\$0	\$0	--	- 100.0%
Camden Township	\$505,000	\$0	\$0	\$0	\$0	--	- 100.0%
Castle Rock Township	\$275,000	\$487,000	\$0	\$535,000	\$515,000	- 3.7%	+ 87.3%
Cedar Lake Township	\$430,000	\$297,550	\$650,000	\$615,000	\$639,200	+ 3.9%	+ 48.7%
Credit River Township	\$585,000	\$627,500	\$838,505	\$1,225,000	\$816,000	- 33.4%	+ 39.5%
Dahlgren Township	\$460,418	\$0	\$615,000	\$0	\$601,000	--	+ 30.5%
Douglas Township	\$439,000	\$0	\$0	\$0	\$0	--	- 100.0%
Empire Township	\$365,925	\$205,500	\$342,500	\$379,900	\$425,000	+ 11.9%	+ 16.1%
Eureka Township	\$262,400	\$238,750	\$320,000	\$246,500	\$336,000	+ 36.3%	+ 28.0%
Greenvale Township	\$342,250	\$435,450	\$0	\$0	\$390,000	--	+ 14.0%
Grey Cloud Island Township	\$332,500	\$1,400,000	\$0	\$0	\$0	--	- 100.0%
Hancock Township	\$0	\$320,000	\$0	\$0	\$0	--	--
Hassan Township	\$0	\$0	\$0	\$0	\$0	--	--
Helena Township	\$435,000	\$615,000	\$0	\$0	\$427,000	--	- 1.8%
Hollywood Township	\$425,000	\$0	\$0	\$0	\$0	--	- 100.0%
Jackson Township	\$164,900	\$185,000	\$173,500	\$278,000	\$325,000	+ 16.9%	+ 97.1%
Laketown Township	\$285,500	\$225,000	\$218,500	\$295,000	\$365,000	+ 23.7%	+ 27.8%
Linwood Township	\$289,950	\$369,950	\$387,950	\$373,500	\$487,250	+ 30.5%	+ 68.0%
Louisville Township	\$360,500	\$775,000	\$0	\$0	\$550,000	--	+ 52.6%
Marshan Township	\$370,000	\$402,450	\$0	\$0	\$465,000	--	+ 25.7%
May Township	\$492,500	\$472,500	\$564,500	\$875,000	\$675,000	- 22.9%	+ 37.1%
New Market Township	\$450,000	\$570,000	\$0	\$785,000	\$712,500	- 9.2%	+ 58.3%
Nininger Township	\$345,000	\$250,000	\$0	\$0	\$808,864	--	+ 134.5%
Randolph Township	\$377,950	\$0	\$0	\$0	\$0	--	- 100.0%
Ravenna Township	\$340,000	\$300,000	\$585,000	\$511,500	\$468,900	- 8.3%	+ 37.9%
San Francisco Township	\$515,000	\$0	\$0	\$0	\$1,800,000	--	+ 249.5%
Sand Creek Township	\$303,500	\$58,000	\$106,000	\$0	\$230,000	--	- 24.2%
Sciota Township	\$0	\$0	\$0	\$0	\$430,000	--	--
Spring Lake Township	\$500,000	\$636,250	\$740,000	\$350,000	\$837,500	+ 139.3%	+ 67.5%
St. Lawrence Township	\$652,850	\$0	\$0	\$0	\$540,000	--	- 17.3%
Stillwater Township	\$435,000	\$640,000	\$628,500	\$781,748	\$630,000	- 19.4%	+ 44.8%
Vermillion Township	\$480,000	\$0	\$567,000	\$0	\$571,250	--	+ 19.0%
Waconia Township	\$380,000	\$515,000	\$855,000	\$0	\$460,000	--	+ 21.1%
Waterford Township	\$315,248	\$0	\$0	\$600,000	\$565,000	- 5.8%	+ 79.2%
Watertown Township	\$681,000	\$725,000	\$0	\$569,250	\$800,000	+ 40.5%	+ 17.5%
West Lakeland Township	\$537,500	\$602,750	\$752,150	\$787,500	\$669,774	- 14.9%	+ 24.6%
White Bear Township	\$300,000	\$335,000	\$405,000	\$388,000	\$375,000	- 3.4%	+ 25.0%
Young America Township	\$0	\$0	\$0	\$0	\$0	--	--

Median Prices – Counties

	2019	2020	2021	2022	2023	Change From 2022	Change From 2019
Anoka County	\$265,000	\$287,000	\$327,500	\$350,000	\$354,000	+ 1.1%	+ 33.6%
Carver County	\$340,000	\$363,358	\$415,750	\$460,000	\$450,000	- 2.2%	+ 32.4%
Chisago County	\$255,000	\$280,000	\$325,000	\$355,250	\$352,000	- 0.9%	+ 38.0%
Dakota County	\$289,000	\$312,000	\$348,900	\$375,000	\$380,000	+ 1.3%	+ 31.5%
Goodhue County	\$218,501	\$228,900	\$264,900	\$288,500	\$271,500	- 5.9%	+ 24.3%
Hennepin County	\$300,000	\$325,000	\$350,000	\$368,400	\$373,000	+ 1.2%	+ 24.3%
Isanti County	\$229,000	\$249,900	\$288,753	\$316,000	\$323,000	+ 2.2%	+ 41.0%
Kanabec County	\$165,000	\$195,000	\$230,000	\$250,000	\$249,900	- 0.0%	+ 51.5%
Le Sueur County	\$211,000	\$229,900	\$255,000	\$299,900	\$300,000	+ 0.0%	+ 42.2%
Mille Lacs County	\$187,500	\$210,000	\$245,000	\$260,000	\$279,450	+ 7.5%	+ 49.0%
Ramsey County	\$245,000	\$261,000	\$290,000	\$305,000	\$310,000	+ 1.6%	+ 26.5%
Rice County	\$245,000	\$260,500	\$296,950	\$305,000	\$322,000	+ 5.6%	+ 31.4%
Scott County	\$309,000	\$340,100	\$380,000	\$420,464	\$420,000	- 0.1%	+ 35.9%
Sherburne County	\$256,900	\$285,000	\$330,000	\$355,000	\$350,500	- 1.3%	+ 36.4%
Sibley County	\$156,750	\$168,000	\$200,000	\$220,000	\$220,000	0.0%	+ 40.4%
St. Croix County	\$269,900	\$292,700	\$332,900	\$370,000	\$376,500	+ 1.8%	+ 39.5%
Washington County	\$325,000	\$349,900	\$385,350	\$420,000	\$410,000	- 2.4%	+ 26.2%
Wright County	\$265,000	\$295,000	\$348,000	\$379,900	\$381,000	+ 0.3%	+ 43.8%

Historical Review

Year	Listings Processed	Dollar Volume (in billions)	Number of Units Sold	Average Sales Price
1980	37,018	\$1.34	18,351	\$74,069
1981	35,580	\$1.25	15,675	\$80,238
1982	41,465	\$1.00	12,193	\$82,288
1983	50,794	\$1.35	15,914	\$84,953
1984	53,646	\$1.55	18,231	\$85,007
1985	51,492	\$1.87	21,335	\$87,789
1986	58,382	\$2.52	28,015	\$90,319
1987	55,422	\$2.46	25,772	\$95,914
1988	80,771	\$3.21	34,244	\$93,977
1989	89,170	\$3.28	33,962	\$96,658
1990	78,548	\$3.37	34,496	\$98,016
1991	71,850	\$3.52	35,598	\$99,402
1992	72,730	\$4.31	41,944	\$103,264
1993	70,685	\$4.30	39,842	\$107,569
1994	63,369	\$4.73	42,454	\$111,806
1995	64,556	\$4.94	42,310	\$117,053
1996	73,433	\$5.82	46,949	\$124,022
1997	63,189	\$5.68	41,441	\$137,085
1998	64,280	\$7.09	47,836	\$147,346
1999	57,573	\$7.62	46,675	\$163,277
2000	59,618	\$8.76	48,208	\$181,605
2001	71,861	\$10.22	50,298	\$203,136
2002	73,940	\$11.33	51,212	\$221,275
2003	89,584	\$13.92	58,277	\$238,852
2004	101,825	\$15.78	61,172	\$258,028
2005	101,579	\$16.78	61,027	\$274,932
2006	110,289	\$14.07	50,216	\$280,147
2007	107,242	\$11.53	41,695	\$276,461
2008	95,536	\$9.54	40,286	\$236,822
2009	84,704	\$9.26	46,585	\$199,089
2010	83,465	\$8.24	38,975	\$211,510
2011	70,152	\$8.17	42,280	\$193,444
2012	67,104	\$10.43	49,554	\$210,630
2013	73,363	\$12.74	53,945	\$236,191
2014	75,000	\$12.72	50,408	\$252,459
2015	78,843	\$15.08	57,424	\$262,555
2016	77,903	\$16.73	61,087	\$273,901
2017	76,179	\$18.04	61,310	\$294,240
2018	76,001	\$18.56	59,305	\$312,935
2019	76,234	\$19.68	59,875	\$328,791
2020	76,404	\$22.89	64,591	\$354,381
2021	75,581	\$26.19	66,424	\$394,256
2022	68,039	\$22.87	53,799	\$425,368
2023	59,581	\$19.27	44,310	\$434,912

1980–1996

All property types and all MLS districts.

1997–2002

Single-family detached homes, condominiums, townhomes and twin homes for the 13-county metro area.

2003–Present

Single-family detached homes, condominiums, townhomes and twin homes.

In 2012, home sales were recalculated to account for all late-recorded activity, affecting data back to 2003.

In 2017, the metro area expanded by three counties. All numbers were recalculated back to 2003 to account for the 16-county metro area.

Visit mplsrealtor.com to access up-to-date market reports throughout the year. See residential real estate trends in sharp detail by week, month and geography through a mobile-ready interactive interface that allows for the creation of shareable charts.