

# Minneapolis

**- 22.1%**      **- 17.5%**      **+ 2.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	July			Rolling 12 Months		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	890	693	-22.1%	9,115	7,838	-14.0%
Closed Sales	645	532	-17.5%	6,953	6,125	-11.9%
Median Sales Price*	\$321,500	<b>\$330,000</b>	+ 2.6%	\$311,950	<b>\$320,000</b>	+ 2.6%
Average Sales Price*	\$384,199	<b>\$396,617</b>	+ 3.2%	\$371,165	<b>\$384,232</b>	+ 3.5%
Price Per Square Foot*	\$239	<b>\$239</b>	+ 0.3%	\$227	<b>\$235</b>	+ 3.5%
Percent of Original List Price Received*	101.8%	<b>100.7%</b>	-1.1%	100.7%	<b>100.0%</b>	-0.7%
Days on Market Until Sale	27	<b>30</b>	+ 11.1%	39	<b>43</b>	+ 10.3%
Inventory of Homes for Sale	1,197	<b>1,017</b>	-15.0%	--	--	--
Months Supply of Inventory	2.1	<b>2.0</b>	-4.8%	--	--	--

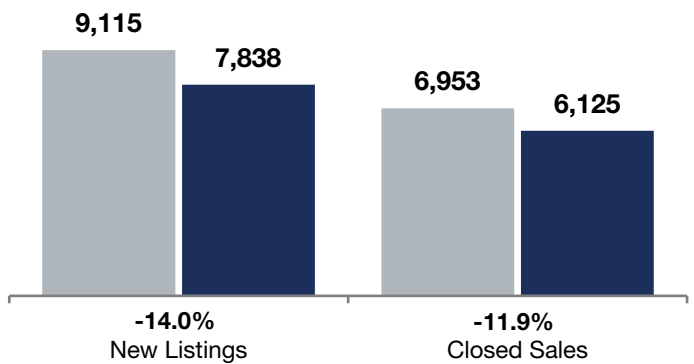
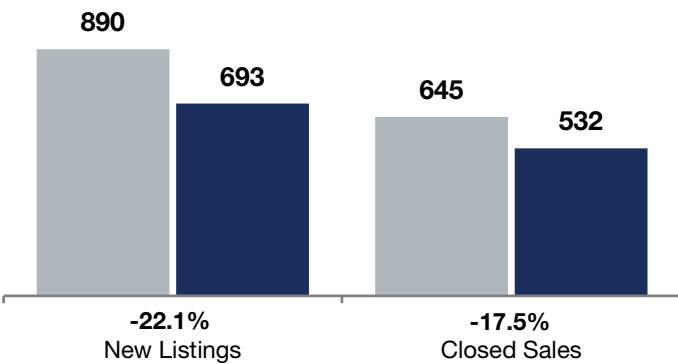
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## July

■ 2021 ■ 2022

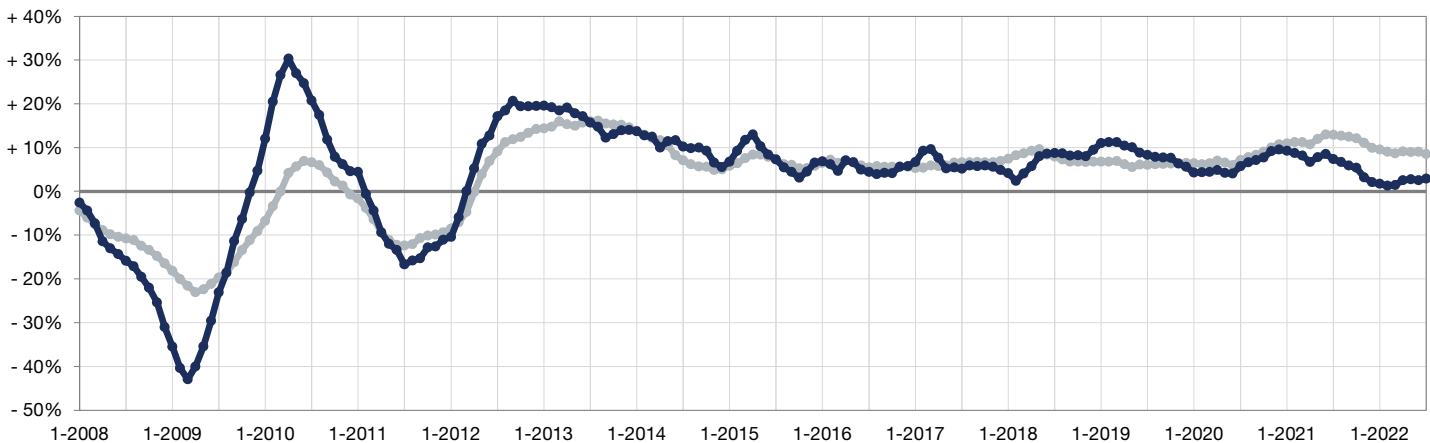
## Rolling 12 Months

■ 2021 ■ 2022



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
 Minneapolis —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

# Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## New Listings

	7-2021	7-2022	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	94	73	- 22.3%	933	786	- 15.8%
Minneapolis – Camden	117	89	- 23.9%	907	928	+ 2.3%
Minneapolis – Central	101	87	- 13.9%	1,227	1,111	- 9.5%
Minneapolis – Longfellow	61	43	- 29.5%	626	628	+ 0.3%
Minneapolis – Near North	41	37	- 9.8%	477	496	+ 4.0%
Minneapolis – Nokomis	113	102	- 9.7%	1,220	960	- 21.3%
Minneapolis – Northeast	65	64	- 1.5%	668	559	- 16.3%
Minneapolis – Phillips	13	7	- 46.2%	102	91	- 10.8%
Minneapolis – Powderhorn	87	57	- 34.5%	991	744	- 24.9%
Minneapolis – Southwest	145	101	- 30.3%	1,485	1,148	- 22.7%
Minneapolis – University	43	26	- 39.5%	348	311	- 10.6%

## Closed Sales

	7-2021	7-2022	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	71	36	- 49.3%	615	537	- 12.7%
Minneapolis – Camden	67	60	- 10.4%	762	760	- 0.3%
Minneapolis – Central	66	60	- 9.1%	692	663	- 4.2%
Minneapolis – Longfellow	48	52	+ 8.3%	498	496	- 0.4%
Minneapolis – Near North	35	29	- 17.1%	403	382	- 5.2%
Minneapolis – Nokomis	79	77	- 2.5%	1,051	845	- 19.6%
Minneapolis – Northeast	54	51	- 5.6%	577	498	- 13.7%
Minneapolis – Phillips	4	6	+ 50.0%	71	67	- 5.6%
Minneapolis – Powderhorn	77	49	- 36.4%	769	599	- 22.1%
Minneapolis – Southwest	105	89	- 15.2%	1,170	963	- 17.7%
Minneapolis – University	27	21	- 22.2%	251	249	- 0.8%

## Median Sales Price

	7-2021	7-2022	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	\$410,000	\$407,500	- 0.6%	\$400,000	\$427,000	+ 6.7%
Minneapolis – Camden	\$235,000	\$231,000	- 1.7%	\$224,000	\$230,000	+ 2.7%
Minneapolis – Central	\$347,500	\$352,700	+ 1.5%	\$335,000	\$327,000	- 2.4%
Minneapolis – Longfellow	\$317,500	\$349,450	+ 10.1%	\$320,000	\$340,000	+ 6.3%
Minneapolis – Near North	\$228,000	\$220,250	- 3.4%	\$225,000	\$245,000	+ 8.9%
Minneapolis – Nokomis	\$360,000	\$342,000	- 5.0%	\$335,000	\$340,000	+ 1.5%
Minneapolis – Northeast	\$313,500	\$329,000	+ 4.9%	\$305,500	\$317,000	+ 3.8%
Minneapolis – Phillips	\$269,000	\$245,500	- 8.7%	\$222,000	\$244,000	+ 9.9%
Minneapolis – Powderhorn	\$285,000	\$300,000	+ 5.3%	\$275,000	\$292,000	+ 6.2%
Minneapolis – Southwest	\$491,150	\$530,000	+ 7.9%	\$469,900	\$491,400	+ 4.6%
Minneapolis – University	\$273,000	\$345,000	+ 26.4%	\$303,498	\$339,950	+ 12.0%

## Days on Market Until Sale

	7-2021	7-2022	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	35	52	+ 48.6%	68	74	+ 8.8%
Minneapolis – Camden	14	22	+ 57.1%	25	31	+ 24.0%
Minneapolis – Central	87	95	+ 9.2%	89	99	+ 11.2%
Minneapolis – Longfellow	9	10	+ 11.1%	24	22	- 8.3%
Minneapolis – Near North	19	28	+ 47.4%	31	37	+ 19.4%
Minneapolis – Nokomis	14	17	+ 21.4%	21	24	+ 14.3%
Minneapolis – Northeast	12	15	+ 25.0%	20	24	+ 20.0%
Minneapolis – Phillips	53	20	- 62.3%	56	61	+ 8.9%
Minneapolis – Powderhorn	25	21	- 16.0%	30	37	+ 23.3%
Minneapolis – Southwest	18	16	- 11.1%	37	29	- 21.6%
Minneapolis – University	37	52	+ 40.5%	52	71	+ 36.5%

## Pct. Of Original Price Received

	7-2021	7-2022	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	98.9%	98.6%	- 0.3%	97.4%	97.5%	+ 0.1%
Minneapolis – Camden	104.5%	100.4%	- 3.9%	102.6%	100.8%	- 1.8%
Minneapolis – Central	96.9%	95.6%	- 1.3%	96.2%	96.0%	- 0.2%
Minneapolis – Longfellow	106.0%	104.3%	- 1.6%	103.2%	102.1%	- 1.1%
Minneapolis – Near North	101.3%	99.5%	- 1.8%	101.3%	99.6%	- 1.7%
Minneapolis – Nokomis	104.8%	102.6%	- 2.1%	102.3%	102.0%	- 0.3%
Minneapolis – Northeast	104.3%	102.7%	- 1.5%	102.9%	101.5%	- 1.4%
Minneapolis – Phillips	102.8%	98.7%	- 4.0%	98.8%	97.1%	- 1.7%
Minneapolis – Powderhorn	101.6%	101.0%	- 0.6%	101.8%	100.2%	- 1.6%
Minneapolis – Southwest	101.5%	100.5%	- 1.0%	99.9%	100.7%	+ 0.8%
Minneapolis – University	97.6%	100.6%	+ 3.1%	97.7%	97.9%	+ 0.2%

## Inventory

	7-2021	7-2022	+ / -	7-2021	7-2022	+ / -
Minneapolis – Calhoun-Isle	173	150	- 13.3%	3.3	3.5	+ 6.1%
Minneapolis – Camden	102	81	- 20.6%	1.6	1.3	- 18.8%
Minneapolis – Central	265	260	- 1.9%	4.6	4.8	+ 4.3%
Minneapolis – Longfellow	65	41	- 36.9%	1.5	1.0	- 33.3%
Minneapolis – Near North	51	62	+ 21.6%	1.5	2.0	+ 33.3%
Minneapolis – Nokomis	99	82	- 17.2%	1.1	1.2	+ 9.1%
Minneapolis – Northeast	66	60	- 9.1%	1.4	1.5	+ 7.1%
Minneapolis – Phillips	21	10	- 52.4%	3.8	1.8	- 52.6%
Minneapolis – Powderhorn	109	86	- 21.1%	1.7	1.8	+ 5.9%
Minneapolis – Southwest	148	128	- 13.5%	1.5	1.7	+ 13.3%
Minneapolis – University	81	46	- 43.2%	3.9	2.3	- 41.0%

## Months Supply

\* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.